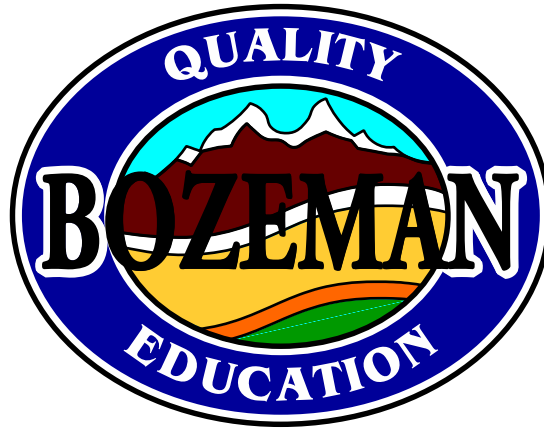


Bozeman Public Schools



2014-15 Adopted Budget

Prepared By:
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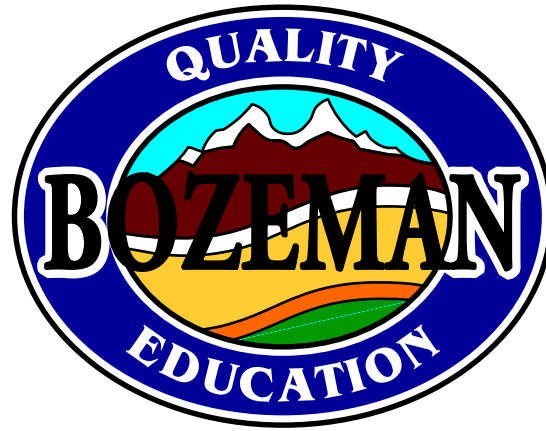
Bozeman Public Schools 2014-15 Budget Table of Contents

EXECUTIVE SUMMARY	5
DISTRICT ORGANIZATION.....	6
Long Range Strategic Plan	7
Budget Development Process	8
FINANCIAL	8
Budget Overview.....	9
Revenue Summary	10
INFORMATIONAL.....	11
Enrollment.....	11
Taxation.....	12
Personnel.....	15
Debt Overview	15
Future Outlook.....	15
ORGANIZATIONAL SECTION	17
DISTRICT OVERVIEW	18
Legal Autonomy, Fiscal Independence	18
Level of Education Provided.....	18
Geographic Area Served	18
Current Enrollment, Number of Campuses	20
GOVERNANCE STRUCTURE	22

Structure and Listing of School Board Members.....	22
Organizational Chart of Administrative Staff By Position and Title	22
ORGANIZATIONAL GOALS AND MISSION	24
Mission Statement.....	24
Major Goals and Objectives	24
Cost of Major Goals and Objectives	26
Fiduciary/Budgetary Goals	27
Factors Affecting the Development of this Year's Budget (wage increases, health benefits, utilities, revenues)	28
BUDGETING PROCESS	30
Policies	30
Regulations Governing the Budgeting Process	30
Applicable Fund Types and Titles	30
Classification of Revenues and Expenditures.....	31
Explanation of Key Revenues and Expenditures	33
Fund Balance Policies	34
BASIS OF ACCOUNTING	34
BUDGET DEVELOPMENT PROCESS	36
Budget Process	36
Budget Timeline/Calendar.....	37
Budget Administration and Management	39
OTHER LOCAL SUSTAINING LOCAL REVENUE SOURCES	39
FINANCIAL SECTION	41
Budgeted Funds Overview	43

General Fund	45
Transportation Fund	68
Bus Depreciation Fund	76
Tuition Fund	81
Retirement Fund	86
Adult Education Fund	91
Technology Acquisition and Depreciation Fund	96
Flexibility Fund	101
Debt Service Fund	103
Building Reserve Fund	109
Other Non-Budgeted Funds	114

Bozeman Public Schools



2014-15 Adopted Budget

EXECUTIVE SUMMARY



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DATE: August 11, 2014

TO: Board Chair
Members of the Board of Trustees

FROM: Mike Waterman
Director of Business Services

RE: 2014-15 Budget Overview

This document is intended to provide the reader with a high-level overview of the Bozeman School District and its 2014-2015 budgets. Like the budget document itself, it is organized into three sections: district organization, financial, and informational.

DISTRICT ORGANIZATION

An eight-member Board of Trustees is responsible for the administration of the District. Board members are elected by the voters of the District and serve overlapping three year terms. The current Board members, the dates their respective terms expire, the total number of years served on the Board, and the member's respective occupation are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
Wendy Tage, Chair	2015	4.5 years	Homemaker
Sue MacGrath, Vice Chair	2015	3.5 years	Investor
Heide Arneson	2017	5.5 years	Administrative Assistant
Cynthia Bradford-Lencioni	2017	Newly elected	Chief Operating Officer
Denise Hayman	2015	13.5 years	Homemaker
Gary Lusin	2017	8.5 years	Physical Therapist
Andrew Willett	2016	1.5 years	Attorney
Elizabeth Williamson	2016	1.5 years	Conservation Mapping Consultant

In Montana, the Board of Trustees alone has the ability to hire and fire staff. The staff is organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and both Deputy Superintendents report to the Superintendent. Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999.

Long Range Strategic Plan

One of the primary functions the Board and Administrators serve is to develop and implement the District's Long Range Strategic Plan (LRSP). Bozeman Public Schools launched a new strategic planning process in the fall of 2007 to bring more rigor to the process of setting goals; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. In so doing, the group reviewed and updated existing mission, vision and goal statements for the District. This type of systematic review will be an ongoing element of our strategic planning, evaluation, and budgeting processes.

The LRSP includes a very long-term vision to guide us over the next twenty years. We then established interim five-year goals and identified trends and issues that are likely to have significant impact on achieving those goals. The Board has committed itself to studying and analyzing these issues in a proactive manner to ensure the District is best positioned to deliver on our long-term vision.

The LRSP, which can be accessed online at www.bsd7.org/district.long_range_strategic_plan, centers around four Goal Areas:

1. Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness.
2. Operations and Capacity Building. District operations, facilities, and human resources promote an efficient and innovative educational system.

3. Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state, and national level are supportive, engaged, and contribute to successfully educating our students.
4. Student and Staff Safety, Health, and Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment.

With these goals in mind, the trustees and administrators establish specific strategic objectives and action plans each year. Annual reports assess the District's progress toward these goals at the conclusion of each year.

The LRSP is the focal point of the budget development process. Creating a budget that positions the District to meet these goals takes a good deal of time, and the 2014-15 budget has been in the planning stages since August 2013.

Budget Development Process

Each fall, the Board of Trustees formalizes a calendar for the development of the ensuing year's budget. The calendar, which changes very little from year to year, establishes deadlines and assigns responsibility for each step in the budget development process. Generally, the budget process begins each fall with enrollment counts and developing a framework for the budget. Each winter, administrators and the District Budget Committee prepare and prioritize additional requests. Final budget limits become known after the annual May election, and in odd-numbered years, the adjournment of the Montana legislature. Over the summer, the Business Office finalizes budgets, receives the taxable values, and prepares the budget for Board approval in August. In compliance with Montana law, the adoption of the final 2014-15 budget occurred August 11, 2014.

District staff at all levels has worked to prepare this balanced preliminary budget. The support of the taxpayers during the levy election on May 6, 2014 helped us balance this year's budget, but also to meet the educational needs of our students for years to come. Human and financial resources are generally allocated based on the number of students enrolled in a school's attendance area. Management reserves the right to redistribute resources to accommodate enrollment shifts and educational needs within the District in conjunction with the goals specified in the LRSP. Teachers and paraprofessionals are assigned to buildings to meet Montana's accreditation standards and to address goals addressed in the LRSP. Specialized staff, including special education and Title staff, are assigned based on need and program qualification.

FINANCIAL

Overall, the Bozeman School District's finances remain very healthy. As a testament to this fact, Moody's recently upgraded the Elementary District bond rating to Aa2, in line with the High School rating. Moody's granted the upgrade based on several factors including the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile. The District is pleased with this rating increase not only for the interest savings on our recent bond issue, but because it is indicative of the District and community's overall financial health.

Budget Overview

The State of Montana establishes ten budgeted funds: accounting units whose spending authority is determined annually by the Board of Trustees. The District's spending authority in these budgeted funds is increasing to meet the needs of our growing student population. As the following table shows, the total combined elementary and high school expenditure budgets for all budgeted funds is \$69,919,297, an increase of \$780,550 (1.1%) over 2013-14:

	FY2013-14 Budget	FY2014-15 Budget	Change \$	Change %
General	\$ 40,671,155	\$ 43,330,523	\$ 2,659,368	6.5%
Debt Service	7,618,695	7,585,159	-33,536	-0.4%
Retirement	6,951,000	6,100,000	-851,000	-12.2%
Building Reserve	8,708,625	7,236,289	-1,472,336	-16.9%
Transportation	2,699,653	2,802,539	102,886	3.8%
Technology	1,730,582	1,734,593	4,011	0.2%
Adult Education	304,074	304,074	0	0.0%
Bus Depreciation	426,870	500,080	73,210	17.2%
Tuition	28,093	326,040	297,947	1060.6%
Total K-12	<u>\$ 69,138,747</u>	<u>\$ 69,919,297</u>	<u>\$ 780,550</u>	<u>1.1%</u>

The General Fund increase results from elementary and high school Average Number Belonging ("ANB" - a factor of enrollment) increases of 209 and 69, respectively, as well as funding rate increases approved by the 2013 legislature.

Other notable changes include:

- \$851,000 decrease in the Retirement Fund. In 2013, the Montana legislature authorized a sweep of school Retirement Fund Reserves to address the actuarial shortfall in Montana's Teachers' Retirement System. Bozeman's sweep amount totaled \$1,007,954. The District's FY14 budgets included this amount, but the FY15 budgets did not. Employee pay and contribution rate increases partially offset this savings, but the net decrease in spending authority still remained.
- \$297,000 increase in Tuition Funds. In addition to fluctuations in costs for resident students receiving education elsewhere, the District will begin to use the Tuition Fund to finance the costs of educating special needs students in-house. The bulk of the budget increase--\$275,000--is attributable to this new use.
- \$1,472,000 decrease in Building Reserve Funds. In 2014, the District transferred the remaining \$800,000 of the Hyalite transition funds to the Interlocal Agreement Fund. This transfer decreased the Building Reserve amount available for carryover. In addition, a previously-approved levy expired at the end of 2014. These two factors caused a significant decrease in the Building Reserve budgets

Each budget is explained in detail on the corresponding page in the budget document.

Revenue Summary

Each budget is fully funded by a combination of fund balance remaining from the previous fiscal year (reappropriated), non-levy revenue, and levied local taxes. The following table summarizes these funding sources for 2014-15 and the prior year:

	2013-14	2014-15	Change
Fund Balance Reappropriated	\$8,105,932	\$5,969,486	(\$2,136,446)
Non-Levy Revenue	30,760,683	33,102,353	2,341,670
Local Tax Revenue	30,272,132	30,847,459	575,326
Total	\$69,138,747	\$69,919,298	\$780,550

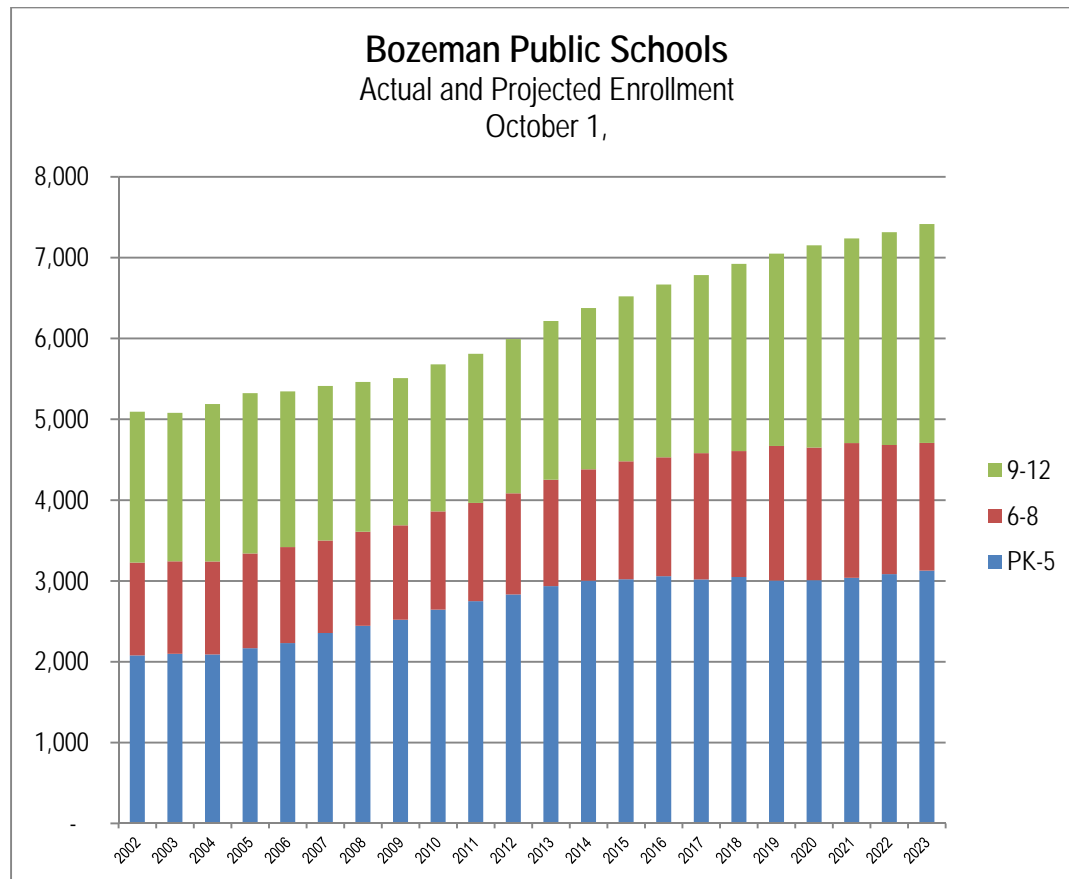
As with the expenditures, the budget document details these revenue sources.

INFORMATIONAL

This section includes information on enrollment, taxation, personnel, and debt.

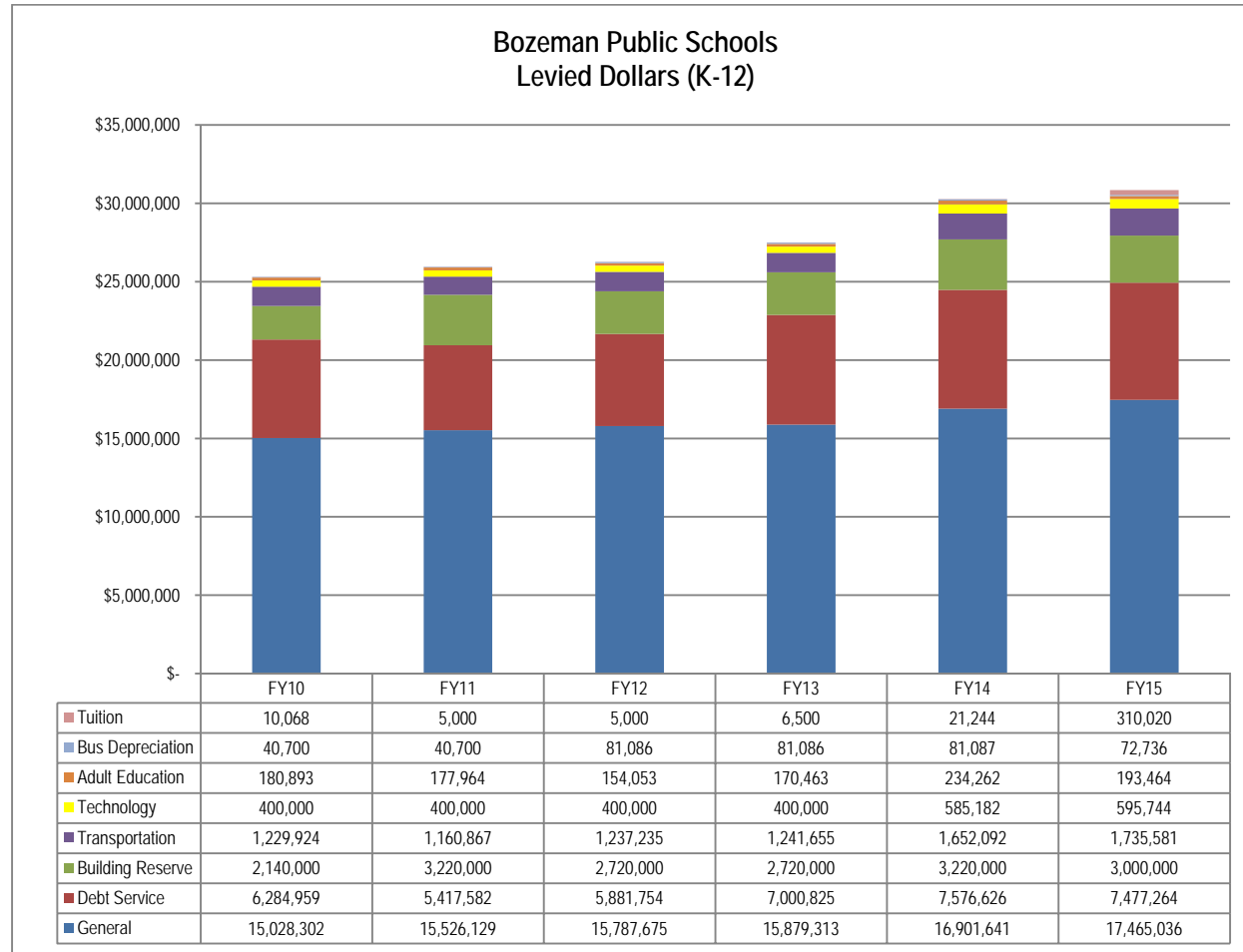
Enrollment

As the graph below indicates, Bozeman School District's enrollment continues to grow. K-12 student populations have increased by 18% over the past ten years. Our projections—based on information received from the State of Montana, Gallatin County, and Bozeman Deaconess Hospital—indicate this growth will continue into the foreseeable future.

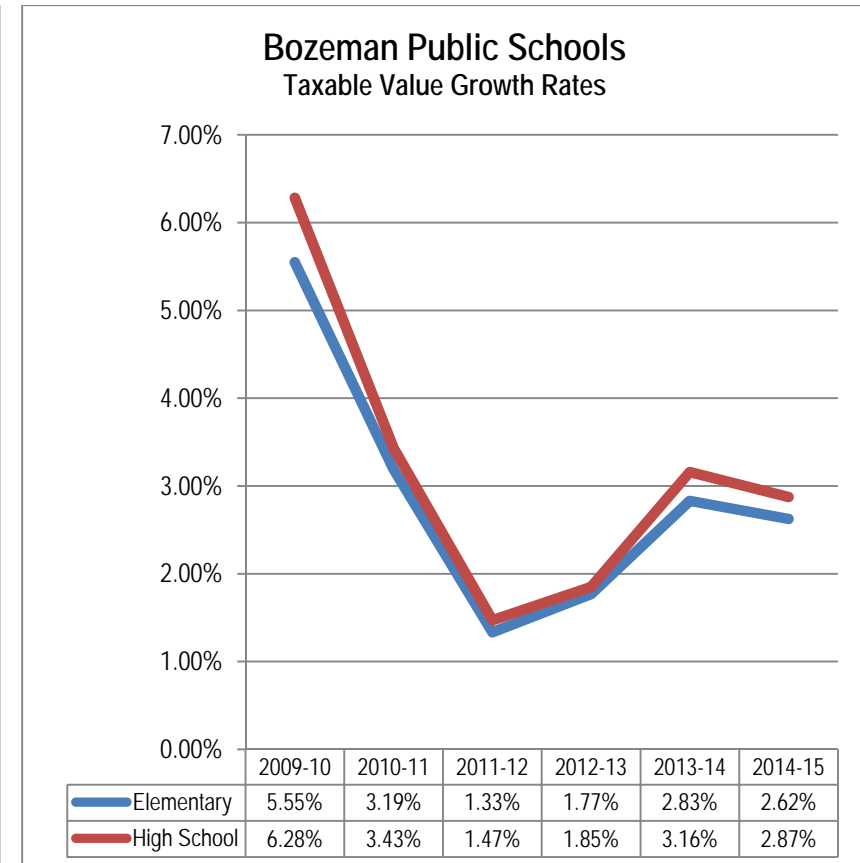
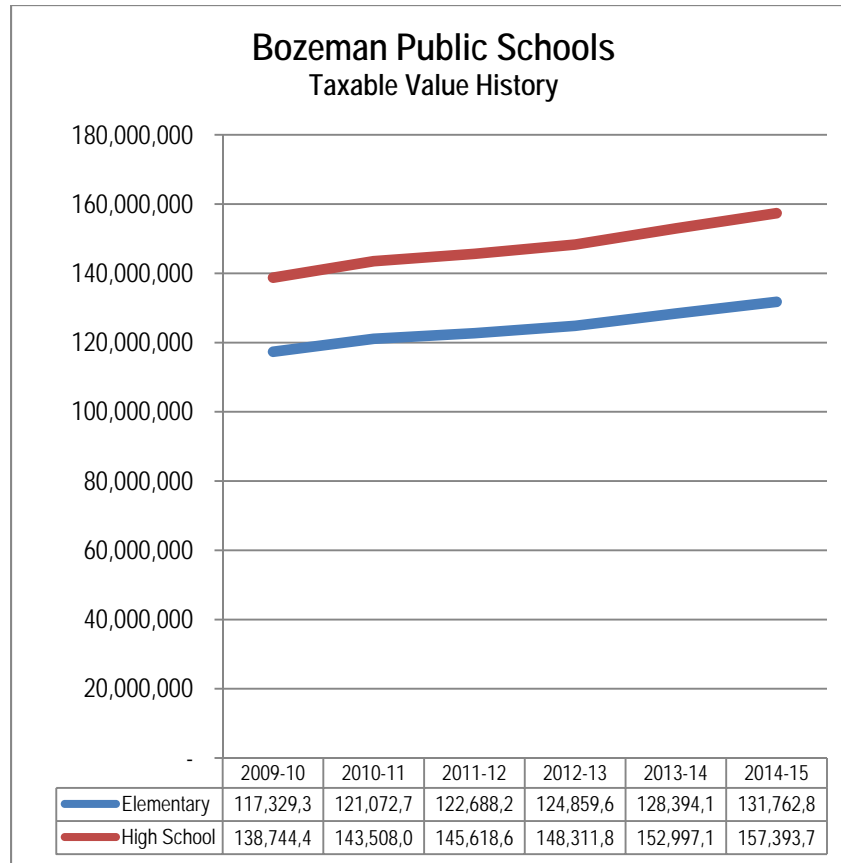


Taxation

Montana does not have a sales tax, and income tax revenue goes directly to the State Department of Revenue. As a result, local property taxes are a primary funding source for these budgets. As Bozeman's budgets grow, local property tax levies continue to increase as well:

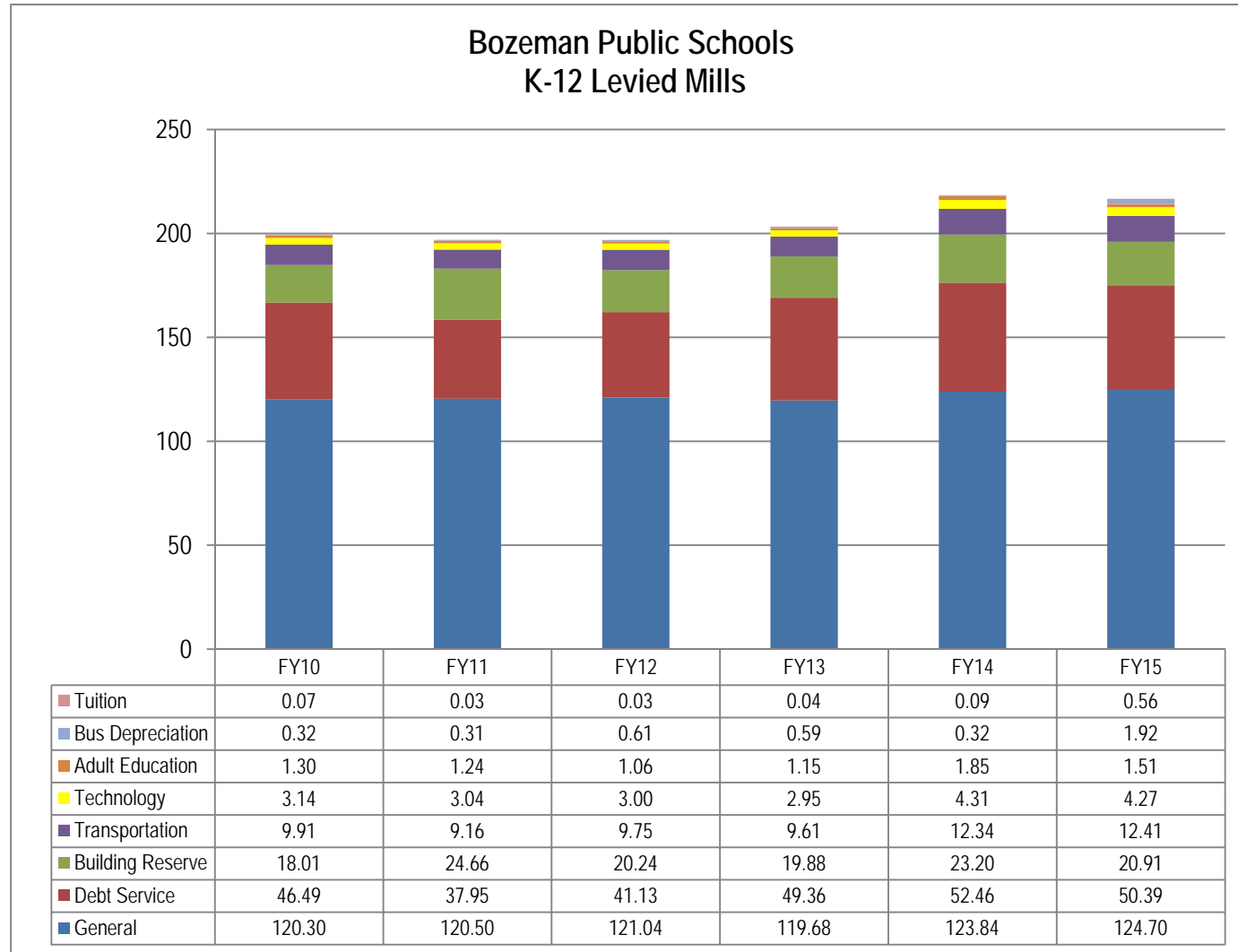


Fortunately, Bozeman's tax base has grown along with the School District's revenue requirements, which helps to mitigate the tax impact on individual taxpayers.



These taxable value increases testify to a diverse and growing economy in Bozeman. Interestingly, changes to the state's taxable value calculation have actually *hurt* the District's taxable value. Specifically, the Business Personal Property Exemption increased from \$20,000 to \$100,000 in FY15. With technology and light manufacturing industries anchoring Bozeman's tax base, this exemption increase caused our taxable value growth to slow. However, the fact that our taxable value increased in spite of these changes demonstrates the robust economy in the Bozeman area.

Thanks to modest spending increases and a growing tax base, overall levied mills will decrease from 218.41 mills in 2014 to 216.46 mills in 2015—a reduction of 1.95 mills:



Personnel

The following positions were added during the 2014-15 budget cycle, mostly to accommodate increased enrollment:

<u>Position</u>	<u>FTE</u>
Additional K-8 Certified Staff	6.0
Additional K-8 Special Ed Staff	TBD based on needs
Additional K-12 Technology Specialist	1.0
Additional K-8 Instructional Coaches	1.5
Additional Elementary Parent Liaison	0.5, through THRIVE
Bozeman High School Nurse	0.125
Additional BHS Certified Staff	1.4
Additional BHS Guidance Counselor	0.6
Total	11.125

Debt Overview

In August 2014, the Districts refinanced nearly \$20 million in outstanding General Obligation debt. The refinanced bonds were originally issued in 2006 and 2007 to construct Chief Joseph Middle School and refurbish Bozeman High School. The terms of the advance refundings are as follows:

District	Maturity	Refinance Principal Amount	Previous Avg Interest Rate	New Avg Interest Rate	Taxpayer Savings
Elementary	June 30, 2026	\$ 9,500,000	4.15%	2.993%	\$ 775,612
High School	June 30, 2026	\$ 9,150,000	4.24%	2.492%	\$ 787,821
Total	N/A	\$18,650,000	N/A	N/A	\$1,563,433

Outside of other possible refinancings, the District does not anticipate any new debt issues in the foreseeable future.

Future Outlook

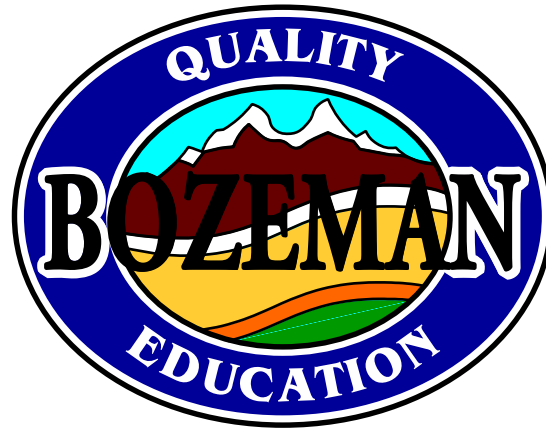
School finance in Montana differs from other states, and even other local governments within the state. Montana school operating budgets are unusual in that they are NOT contingent on taxable values and tax receipts. Rather, a series of factors, primarily enrollment and legislatively-determined rates determine our legal spending authority each year. While we must maintain adequate cash flow, schools can spend up to these budget limits without regard to revenue collections.

This system has both advantages and drawbacks. The benefits are obvious: districts know their hard spending limits with certainty at the start of each year. There are also drawbacks to the system. In particular, it essentially mandates year-to-year budgeting. The Montana legislature convenes in odd-

numbered years, and they inevitably adjust the school funding formula each session. Given that each year's budget hinges on the prior year's actual enrollment and rates that change every other year, the system effectively precludes Montana schools from developing long range budgets.

The District has a long history of excellence in public education and transparency and prudent stewardship of taxpayer finances. We remain committed to each of those values. To that end, please contact my office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.

Bozeman Public Schools



2014-15 Adopted Budget

ORGANIZATIONAL SECTION

DISTRICT OVERVIEW

Legal Autonomy, Fiscal Independence

Montana's State Constitution establishes the framework for public schools in the state. Article X, Section I states:

Educational goals and duties. (1) It is the goal of the people to establish a system of education which will develop the full educational potential of each person. Equality of educational opportunity is guaranteed to each person of the state.

(2) The state recognizes the distinct and unique cultural heritage of the American Indians and is committed in its educational goals to the preservation of their cultural integrity.

(3) The legislature shall provide a basic system of free quality public elementary and secondary schools. The legislature may provide such other educational institutions, public libraries, and educational programs as it deems desirable. It shall fund and distribute in an equitable manner to the school districts the state's share of the cost of the basic elementary and secondary school system.

Montana public school districts are considered political subdivisions of the state, and many of our funding sources originate there. However, [20-9-324, MCA](#) assigns responsibility for administering a District's finances to the Board of Trustees. Local control by an elected Board of Trustees is a key characteristic of Montana schools.

Level of Education Provided

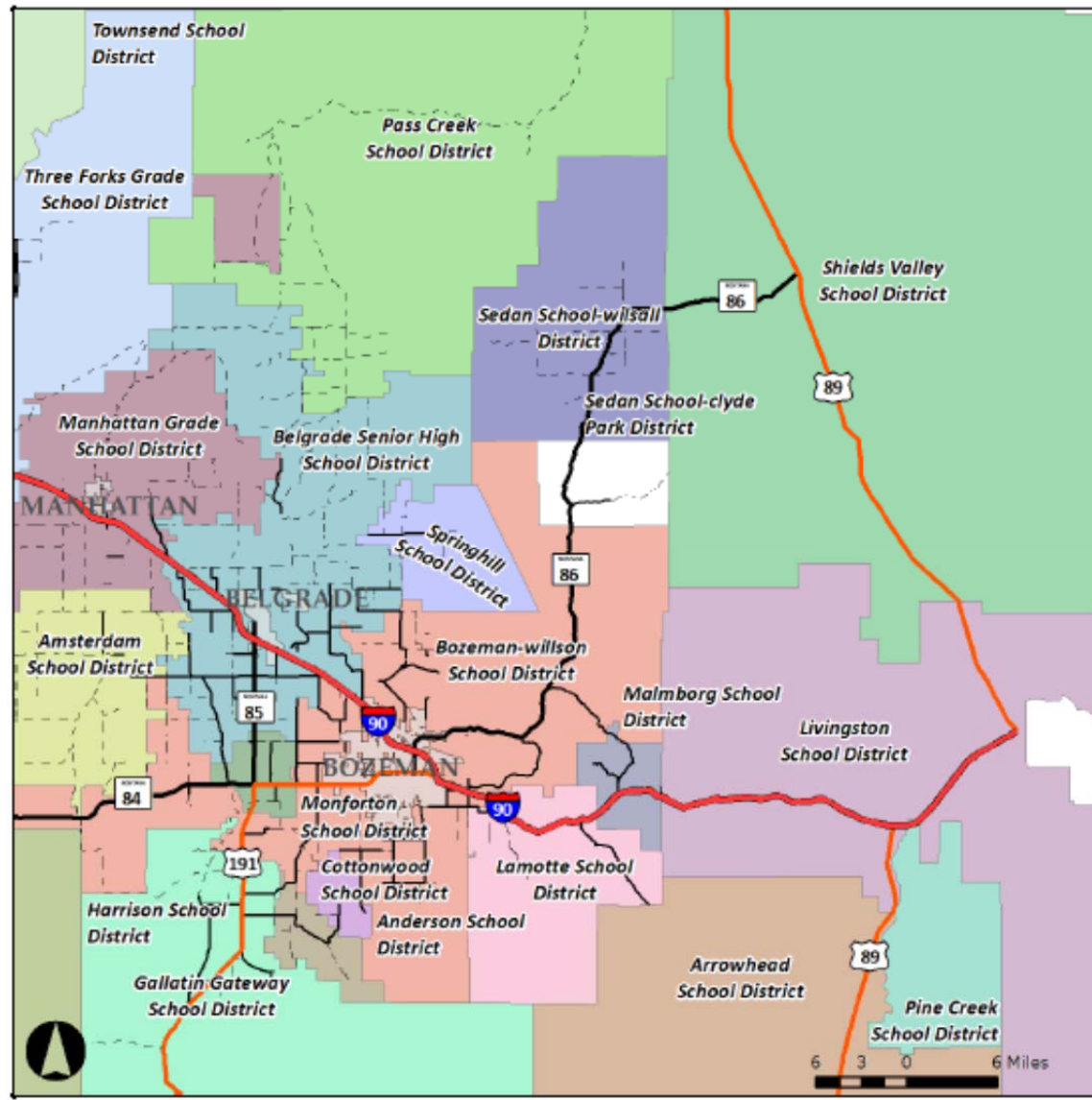
The Bozeman School District is a public school district serving grades Kindergarten – 12th grade. In addition, preschool services are provided to special needs students with Individualized Education Plans (IEPs). Some high school classes also provide college credit through Montana State University. The District also offers High School graduate equivalency and various adult education classes.

Geographic Area Served

The Bozeman School District is located in Gallatin County in southwestern Montana. The "District" is actually comprised of two separate legal entities, Bozeman Elementary District and Bozeman High School District. Geographically, Bozeman Elementary District is the smaller of the two. It encompasses 275 square miles, mostly limited to the Bozeman city limits. Bozeman Elementary has an estimated population of 51,729.

The High School District is much larger. It includes all of the Elementary District property as well as the property from seven other independent feeder elementary Districts (Anderson, Cottonwood, Gallatin Gateway, LaMotte, Malmborg, Monforton, and Sedan-Wilsall. Encompassing approximately 700 square miles, the Bozeman High School District has an estimated population of 62,398. Its boundaries generally range from Bozeman Pass on the east to Belgrade on the west, and the Gallatin County border on the north to the mouth of the Gallatin Canyon on the south.

The following map illustrates these boundaries:



Current Enrollment, Number of Campuses

To comply with various laws and reporting requirements, the District performs a host of enrollment counts throughout the year. However, our primary enrollment count is taken each October 1. We consider the October count to be the official count of the District, and base our projections and staffing on it. At October 1, 2013, the most recent official enrollment count date and the one driving this year's budget, was 6,216 students in grades K-12.

To serve these students, the District currently operates 11 instructional facilities: eight (8) elementary schools serving grades K-5, two (2) middle schools serving grades 6-8, and one (1) high school serving grades 9-12.

The following table provides October 1 historical enrollment counts by building:

<u>School</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Pre-K	14	27	28	23	34	32	30
Emily Dickinson	516	504	502	512	521	500	466
Hawthorne	296	314	324	328	324	332	333
Hyalite	-	-	296	400	480	533	492
Irving	346	368	291	300	289	280	285
Longfellow	316	324	326	328	321	323	328
Meadowlark	-	-	-	-	-	-	234
Morning Star	550	532	538	537	548	558	529
Whittier	332	403	244	241	268	275	240
PreK - 5 Total	<u>2,370</u>	<u>2,472</u>	<u>2,549</u>	<u>2,669</u>	<u>2,785</u>	<u>2,833</u>	<u>2,937</u>
CJMS	553	561	556	576	595	617	667
SMS	<u>591</u>	<u>604</u>	<u>611</u>	<u>639</u>	<u>620</u>	<u>634</u>	<u>649</u>
6-8 Total	<u>1,144</u>	<u>1,165</u>	<u>1,167</u>	<u>1,215</u>	<u>1,215</u>	<u>1,251</u>	<u>1,316</u>
Pre K - 8 Total	<u>3,514</u>	<u>3,637</u>	<u>3,716</u>	<u>3,884</u>	<u>4,000</u>	<u>4,084</u>	<u>4,253</u>
BHS	<u>1,913</u>	<u>1,853</u>	<u>1,821</u>	<u>1,818</u>	<u>1,844</u>	<u>1,909</u>	<u>1,963</u>
9-12 Total	<u>1,913</u>	<u>1,853</u>	<u>1,821</u>	<u>1,818</u>	<u>1,844</u>	<u>1,909</u>	<u>1,963</u>
Pre K - 12 Total	<u>5,427</u>	<u>5,490</u>	<u>5,537</u>	<u>5,702</u>	<u>5,844</u>	<u>5,993</u>	<u>6,216</u>

Each October, the District updates its enrollment projections. Those enrollment projections are made at a Districtwide level—they are not broken down by building. Details of our enrollment projections follow:

	Current Year	Projected Enrollment									
<u>Grade</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
PreK	30	30	30	30	30	30	30	30	30	30	30
K	528	492	472	467	474	481	488	495	502	510	518
1	462	550	513	492	487	494	501	508	516	523	531
2	526	467	556	519	497	492	499	507	514	522	529
3	452	540	479	571	533	510	505	512	520	527	536
4	481	458	547	485	578	539	516	511	518	526	533
5	458	488	465	555	492	586	547	524	518	526	534
PreK-5 Total	<u>2,937</u>	<u>3,025</u>	<u>3,062</u>	<u>3,119</u>	<u>3,091</u>	<u>3,132</u>	<u>3,086</u>	<u>3,087</u>	<u>3,118</u>	<u>3,164</u>	<u>3,211</u>
6	467	476	507	483	577	511	609	568	544	538	546
7	426	470	480	511	487	581	515	613	572	548	542
8	423	434	479	489	521	497	592	525	625	583	559
6-8 Total	<u>1,316</u>	<u>1,380</u>	<u>1,466</u>	<u>1,483</u>	<u>1,585</u>	<u>1,589</u>	<u>1,716</u>	<u>1,706</u>	<u>1,741</u>	<u>1,669</u>	<u>1,647</u>
PreK-8 Total	<u>4,253</u>	<u>4,405</u>	<u>4,528</u>	<u>4,602</u>	<u>4,676</u>	<u>4,721</u>	<u>4,802</u>	<u>4,793</u>	<u>4,859</u>	<u>4,833</u>	<u>4,858</u>
9	556	539	553	610	623	664	633	754	669	796	743
10	491	539	522	536	591	604	643	613	730	648	771
11	467	472	518	501	515	568	580	618	589	701	623
12	449	449	454	499	482	496	547	558	595	567	675
9-12 Total	<u>1,963</u>	<u>1,999</u>	<u>2,047</u>	<u>2,146</u>	<u>2,211</u>	<u>2,332</u>	<u>2,403</u>	<u>2,543</u>	<u>2,583</u>	<u>2,712</u>	<u>2,812</u>
PreK-12 Total	<u><u>6,216</u></u>	<u><u>6,404</u></u>	<u><u>6,575</u></u>	<u><u>6,748</u></u>	<u><u>6,887</u></u>	<u><u>7,053</u></u>	<u><u>7,205</u></u>	<u><u>7,336</u></u>	<u><u>7,442</u></u>	<u><u>7,545</u></u>	<u><u>7,670</u></u>

GOVERNANCE STRUCTURE

Structure and Listing of School Board Members

The Bozeman School District is governed by a Board of Trustees – seven of which are citizens who are elected by the voters of the Bozeman Elementary District. One Trustee-at-large is elected by the citizens of the other elementary districts to serve with the Bozeman elementary trustees as a high school board. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the dates their respective terms expire, the total number of years served on the Board, and the members' respective occupations are as follows:

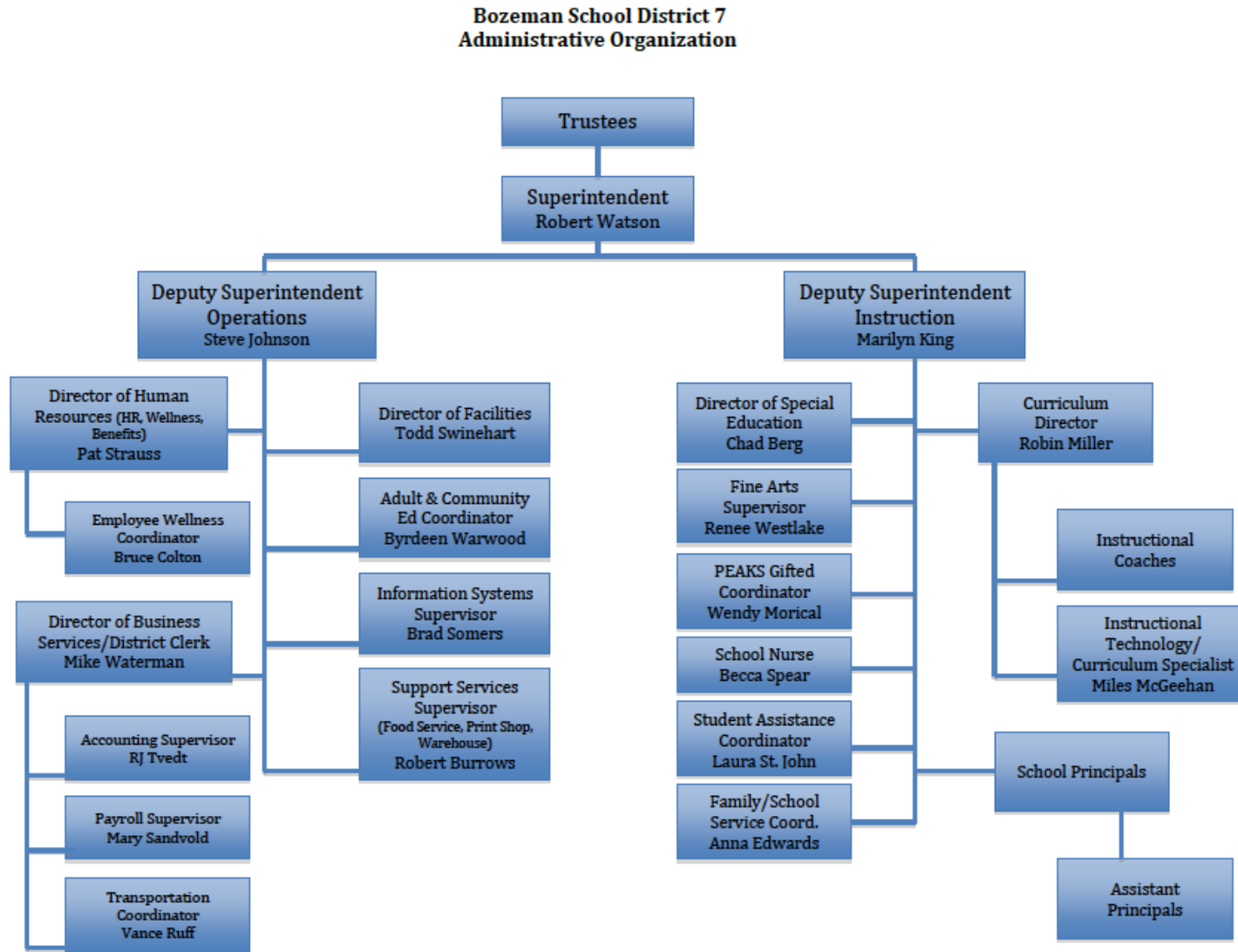
Board Member	Term Expires May,	Total Time Served on Board	Occupation
Wendy Tage, Chair	2015	4.5 years	Homemaker
Sue MacGrath, Vice Chair	2015	3.5 years	Investor
Heide Arneson	2017	5.5 years	Administrative Assistant
Cynthia Bradford-Lencioni	2017	Newly elected	Chief Operating Officer
Denise Hayman	2015	13.5 years	Homemaker
Gary Lusin	2017	8.5 years	Physical Therapist
Andrew Willett	2016	1.5 years	Attorney
Elizabeth Williamson	2016	1.5 years	Conservation Mapping Consultant

Organizational Chart of Administrative Staff By Position and Title

In Montana, the Board of Trustees alone has the ability to hire and fire staff. The Bozeman School District staff is organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and the both Deputy Superintendents report to the Superintendent.

Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has

been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999. As prescribed by policy 6121, the District's administrative staff is structured as follows:



ORGANIZATIONAL GOALS AND MISSION

Mission Statement

The District does not have a formal mission statement. In its place is a thorough Long Range Strategic Plan (LRSP) which details the goals, objectives, and action plans the District has adopted. The LRSP is detailed in the Major Goals and Objectives section below.

Major Goals and Objectives

Bozeman's Long Range Strategic Plan provides the framework for the District's activities and budget. The strategic planning process was launched in the Bozeman School District in the fall of 2007 to bring more rigor to the process of setting goals; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. Since that time, significant progress has been made on various aspects of the plan and the process has become an integral piece of the District's continuous improvement cycle.

Below is the process that the District follows each year to implement the strategic plan:

- August: BSD Board adopts areas of focus. (Implementation Framework)
- September: Individual schools and departments draft plans with specific strategies for implementation related to areas of focus. (Action Plans)
- October - December: Each school is given an opportunity to present plans, progress, and related data to Board. (Board Luncheons)
- January: Superintendent provides mid-year update with a focus on the impacts of the strategic plan. Relevant District-wide achievement data from the previous year is reviewed. Specific action plan strategies are highlighted. (Mid-year Report)
- February - May: Summative assessment (SBAC, ACT, AP, etc.) occurs at appropriate grade and school level.
- May - June: Individual schools and departments assess their level of implementation for each strategic objective and specific action. (Status Report)
- July: Superintendent provides year-end report with a focus on the level of implementation for the areas of focus. (Annual Report) The level of implementation provides guidance for areas of focus for the new school year.

Interestingly, the District does not formally adopt the LRSP for the year until August—when the budget is in its final form for Board adoption. As a result, the District must rely on the current year objectives and spending plans to develop the ensuing year's budget. That means the 2013-14 LRSP played a significant role in the 2014-15 budget.

The 2013-14 LRSP goals and objectives that helped form the 2014-15 budget were:

Goal Area 1: Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness. Strategic Objectives:

- 1.01 Personalize learning for each student to help all realize sustained academic growth in all content areas.
- 1.02 Utilize content area standards in planning and instruction in conjunction with performance based grading and reporting practices.
- 1.03 Use technology to improve productivity and learning opportunities.
- 1.04 Utilize meaningful, job-embedded professional development to support student achievement.
- 1.05 Offer learning opportunities beyond the walls of the school for K-12 students.
- 1.06 Prepare all students to be College and Career Ready to engage in a global community.

Goal Area 2: Operations and Capacity Building. District operations, facilities and human resources promote an efficient and innovative educational system. Strategic Objectives:

- 2.01 Secure and align resources with District goals.
- 2.02 Use refined Functional Capacity and Enrollment Projections to make decisions regarding student enrollment, placement and long-range facility needs.
- 2.03 Use the evaluation process to develop high performance and promote leadership within the education team.
- 2.04 Maintain adequate and equitable school facilities conducive to effective learning and working.

Goal Area 3: Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state and national level are supportive, engaged, and contribute to successfully educate our students. Strategic Objectives:

- 3.01 Enhance District transparency and accountability through effective communication with our community.
- 3.02 Recognize and increase Educational Partnership opportunities.
- 3.03 Use the Consensus Process to develop effective dialogue around matters of importance to the school district and our community.
- 3.04 Engage in a collaborative dialogue surrounding topics of educational importance (Mega Issues) to our community and their impact on the LRSP.
- 3.05 Elevate public awareness regarding the funding for Bozeman Public Schools and the associated linkages to achieve high quality educational programs.
- 3.06 Advocate for laws, rules, policies, procedures and resources needed to meet the high quality educational goals of our community.

Goal Area 4: Student and Staff Safety/Health/Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment. Strategic Objectives:

4.01 Create safe, supportive, engaging and healthy school environments.

4.02 Promote safety and wellness for students and staff to support responsible, healthy choices.

After a careful review of the results of the 2013-14 strategic objectives and level of implementation, the following strategic objectives were recommended for and approved as areas of focus in the 2014-15 school year:

1. Multi-Tiered System of Support, and Early Warning System, and Data-driven instructional decisions (LRSP 1.01)
2. STAR Assessment and Reports; K-12 (LRSP 1.01 & 1.02)
3. Electronic Gradebook & Report Card (K-5) (LRSP 1.01 & 3.01)
4. Utilizing content standards (CCSS & other MT/BSD7 content standards) in planning, instruction, & assessment (LRSP 1.02)
5. New evaluation process; development of the professional practice and student learning goal, flexible PIR, collaboration. (LRSP 2.03)

Cost of Major Goals and Objectives

Most of the goals identified in the Long Range Strategic Plan (LRSP) are not finite, specific, or measurable. Instead, most are broad overarching goals designed to advance the core purpose of the District. Because they are not easy to isolate, the District has not made an attempt to measure the incremental cost of implementing them.

That said, the District does have a process costing and considering additional requests to be included in each year's budget. This process is detailed in the Budget Development Process section below. In total, however, the District considered 34 additional budget requests totaling over \$1,250,000 for 2014-15:

	Number of Additional Budget Requests	Proposed Cost of Additional Requests
Elementary	18	\$ 750,050
High School	10	\$ 366,500
Districtwide	6	\$ 141,098
Total	<u>34</u>	<u>\$1,257,648</u>

Administrators and the District Budget Committee then prioritized these additional requests. With this feedback and information regarding available budget capacity, the Superintendent developed his recommendations for items to be added to the FY2014-15 budget:

Elementary General Fund:

CMP3 Math Resources for Grades 6-8	\$ 52,067
Math Budget Requests for Grades K-5	\$ 14,440
Additional K-8 Special Ed Staff (FTE to be determined based on needs)	\$120,000
Additional K-12 Technology Specialist (1.0 FTE)	\$ 18,500
Additional K-8 Instructional Coaches (1.5 FTE)	\$ 27,500
Full Funding for K-12 Student Assistance Coordinator	\$ 10,024
First Aid for K-12 Teachers	\$ 8,050
Additional Elementary Parent Liaison – 0.5 FTE, through THRIVE	\$ 25,200
<u>Reserved Funding Due to Projected Enrollment Increase</u>	<u>\$221,871</u>
Total Elementary General Fund	\$497,652

High School General Fund:

Additional K-12 Technology Specialist (1.0 FTE)	\$ 18,500
Bozeman High School Nurse – additional 1 hour/day	\$ 4,000
Additional BHS Certified Staff (1.4 FTE)	\$ 77,000
Additional BHS Guidance Counselor (0.6 FTE)	\$ 33,000
Full Funding for K-12 Student Assistance Coordinator	\$ 10,024
First Aid for K-12 Teachers	\$ 8,050
Total High School General Fund	\$150,574

Elementary Technology Fund:

<u>K-5 Star Math & Reading Assessments – 2 year contract</u>	<u>\$ 78,500</u>
Total Elementary Technology Fund	\$ 78,500

The Board of Trustees ultimately ratified the Superintendent's recommendations.

Fiduciary/Budgetary Goals

The Long Range Strategic Plan encompasses all fiduciary and budgetary goals of the District.

Factors Affecting the Development of this Year's Budget (wage increases, health benefits, utilities, revenues)

Several factors affected the development of the 2014-15 budget. These factors included staffing costs, the funding structure of the District print shop, and funding source changes.

Staffing Costs. The District has four employee categories: certified, classified, professional, and administrators. Two of these groups, the certified and classified staff, are formally organized and covered by collective bargaining agreements. The two union groups are both entering the second year of a two year contract. The [certified](#) and [classified](#) contracts both include raises and benefit increases, and both are available for review on the District website.

The District's professional staff and administrators are not covered by collective bargaining agreements; however, both groups received compensation increase as well. The following table summarizes the compensation increases for all employee groups in 2014-15:

Collective Bargaining Group	2014-15 Average % Raise	2014-15 District-Paid Health Insurance Increase
Certified (Bozeman Education Association)	3.5%	2.8% average (half of price tag increase per CBA)
Classified (Bozeman Classified Employees' Association)	3.5%	2.8% average (half of price tag increase per CBA)
Professional Staff	3.85%	\$180 per year
Administrators	2.0%	- 0 -

The District's enrollment is growing, and increased staffing is required to accommodate this growth. The 2014-15 budget provides for a total of eight new classroom teachers: six in grades K-8, and two in high school grades 9-12. The budget request process, detailed above, also provides for additional staff positions including nurses, technology specialists, and a student assistance coordinator.

Funding Structure of the District Print Shop. Historically, the District financed its central print shop operation using an internal service model. Under this model, buildings and departments were charged on a per-copy basis for using the print shop. Proceeds from these charges accumulated in an internal service fund and were used to pay the costs of operating the print shop: staffing, supplies, copier maintenance, etc.

In 2014-15, the District abandoned this structure. While the print shop is still open, it no longer bills users for its services. Instead, the District budgets centrally for the payroll costs and created a budget within the General Fund for its operational costs. Two factors primarily prompted this decision:

1. The change simplified the reduced workload involved with administering the internal service structure. The billing, transferring, and reconciling functions have all been eliminated.
2. The prices charged for the print shop services exceeded the actual costs of providing the services. The excess revenue accumulating in the internal service fund was designated for replacing equipment. The building and department budgets that had borne the costs were reduced, but only by approximately 40% of their average usage costs. As a result, the buying power of the building and department budgets increased even though the budgets themselves actually decreased.

Funding Source Changes. Several funding source changes provided additional funding and flexibility to the District in 2014-15. These changes included:

- Increases in key funding General Fund components. In 2013, the Montana legislature approved increases for several of the General Fund funding components for 2014-15 as follows:

Component	2013-14 Value	2014-15 Value
Elementary (K-6) Per-ANB Entitlement	\$5,120	\$5,226
High School (7-12) Per-ANB Entitlement	\$6,555	\$6,691
Data For Achievement Payment	\$10	\$15
Natural Resource Development Payment (statewide allocation)	\$0	\$3,000,000

With the exception of the Natural Resource Development Payment, all the amounts listed above will provide increased spending authority in the District's General Funds. The Natural Resource Development Payment does not increase spending authority; rather, it provides property tax relief.

- Anticipated Enrollment Increase. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, the Elementary enrollment estimate met that requirement and spending authority in that General Fund was increased. A \$366,871 increase in state funding accompanied the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding.
- Increased flexibility with Tuition Fund. The 2013 legislature significantly relaxed the requirements for using the Tuition Fund. Financed by a permissive (i.e., unvoted) local levy, the Tuition Fund was historically limited to financing the costs of resident students who, for specific reasons, must attend school outside their District of Residence. The legal change allowed schools to use the Tuition Fund to finance the costs of resident students with Individualized Education Plans. In 2014-15, the Bozeman Elementary and Bozeman High School Districts levied \$200,000 and \$75,000 respectively to reduce the burden of special needs students on the General Funds.

BUDGETING PROCESS

Policies

The District has various policies that direct the budget development and implementation. These policies are found in the [7000 Financial Management](#) section of the [Board's Policy Manual](#). Of these policies, several are particularly applicable to the budgeting process:

- [7110](#) reasserts the District's commitment to its long-range goals through the budgeting process and generally describes the process for budget adoption.
- [7120](#) provides a broad timeline for budget adoption.
- [7121](#) authorizes budget amendments and transfers between line items within a fund.
- [7142](#) describes the allowable situations and required process for an emergency budget adoption.
- [7310](#) outlines implementation and execution of the budget plan.
- [7320](#) and [7320P](#) detail the requirements for purchase approval.

Regulations Governing the Budgeting Process

Montana law prescribes a precise timeline for school district budget adoption. The Montana Office of Public Instruction (OPI) summarized these [deadlines in calendar format](#). Significant highlights of the budget process include:

- March 1: OPI releases Guaranteed Tax Base subsidy amounts. Historically, OPI also releases BASE and Maximum budget amounts as well as calculated voting limits at that time. ([20-9-369, MCA](#))
- First Tuesday after the First Monday in May: Regular School Election Day. Districts wishing to approach voters with additional levy requests must run the election on the Regular School Election Day, unless the legislature is meeting to discuss school funding ([20-20-105, MCA](#)).
- On or before August 25: Trustees adopt the final budget ([20-9-131, MCA](#)).

Applicable Fund Types and Titles

The District's formal budgeting process centers around our "Budgeted Funds." Section 20-9-201, MCA provides that a formal budget be adopted for the following "budgeted funds" in order to expend any money from these eleven funds:

01 General Fund
10 Transportation Fund
11 Bus Depreciation Reserve Fund

- 13 Tuition Fund
- 14 Retirement Fund
- 17 Adult Education Fund
- 19 Nonoperating Fund
- 28 Technology Fund
- 29 Flexibility Fund
- 50 Debt Service Fund
- 61 Building Reserve Fund

All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the amount of cash balance in a fund. While the Bozeman School District does develop revenue and expenditure budgets for nonbudgeted funds, those budgets are not formally approved by the Board of Trustees. As a result, they are only briefly described in this document. Interested parties can contact the Business Office and obtain more information on them.

Classification of Revenues and Expenditures

The Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. In order to facilitate meaningful cost data comparisons with national educational statistics and meet reporting requirements of various federal revenue sources, the account structure is based on the structure proposed in Financial Accounting for Local and State School Systems, published by the U.S. Department of Education. The structure is flexible and will allow for expansion to meet increased reporting needs as well as unique needs of the individual user.

Montana's chart of accounts, which roughly translates to the NCES accounts, categories revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three digit fund number (see Topic 3-0200.10) and a four digit source account. A three digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional summary levels within one of the six categories.

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

Expenditures. The expenditure and other financing uses account structure is the most extensive. It is designed to give the desired informational breakdown of expenditures and other financing uses without being overly cumbersome. As mentioned, the structure is flexible and will allow for expansion to meet increased reporting needs. The account structure includes the following dimensions:

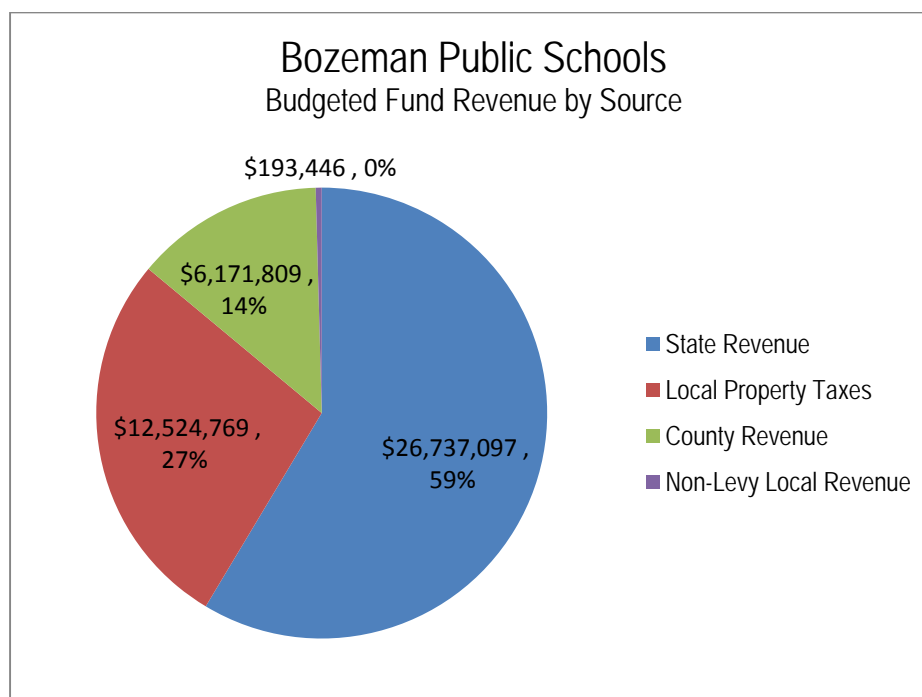
- A. Fund - Three digits
- B. Operational Unit – Used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories (OPTIONAL - two digits).
- C. Program – Used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension provides the school district the framework to classify expenditures by program for cost determination purposes (three digits).
- D. Function – Used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making (four digits).
- E. Object – Used to denote the good or service obtained (three digits).
- F. Project Reporter - Used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source (three digits)

X X X	X X	X X X	X X X X	X X X	X X X
Fund	Oper Unit	Program	Function	Object	Project Reporter
	(optional)				(optional)

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Explanation of Key Revenues and Expenditures

The District expects to receive \$45,627,120 in its budgeted funds during 2014-15. The District categorizes these revenues by source. The following chart shows the 2014-15 budgeted revenue sources for the Districts' budgeted funds:



State revenue represents the single largest funding source for the District, making up 59% of our funding sources. The vast majority of this amount—over \$20,600,000—is state entitlement payments to the Districts' General Funds.

Local property taxes make up the second largest funding sources for the budgeted funds. Local property taxes are levied only on taxpayers within the Districts' boundaries. Property taxes will be explained in detail in the Information section of future versions of this document.

County revenue sources are also property taxes originating from a permissive countywide levy, which is then distributed to fund the Transportation and Retirement Funds for the school districts in the county. In 2014-15, county revenue sources account for 14% of Bozeman's budgeted fund revenue.

Other local revenue sources make up the smallest portion of the funding sources for our budgeted funds. These sources are primarily interest earnings, individual tuition, and miscellaneous user fees.

Fund Balance Policies

The Bozeman School District Board of Trustees has established [Policy 7515](#) governing ending fund balances. In general, the policy states the District will strive to maintain a minimum unassigned General Fund balance of five percent of the ensuing year's budget as of June 30. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of debt issues.

BASIS OF ACCOUNTING

The District prepares a Comprehensive Annual Financial Report ([CAFR](#)) and uses different bases of accounting in various circumstances. The Statement of Net Position and the Statement of Activities answer the question "How did we do financially during the year". These government-wide statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in that position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial condition of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District's governmental activities are presented. These activities include most of the District's programs and services including instruction, support services, administration, operations and maintenance, pupil transportation, food services and certain extracurricular activities.

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of its funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains twenty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Elementary Building, and High School Building Reserve Funds, which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements and schedules elsewhere in this report.

Proprietary funds - The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. When the School District charges customers for the services it provides, whether to outside customers or to other departments of the District, these services are generally reported in proprietary funds. The District uses two internal service funds to account for services provided to all the other funds of the District: purchasing and self-insurance. The internal service funds use the same accounting method as the government-wide statements and are included with the governmental activities shown on those statements. The two internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

The accrual basis of accounting is used for fiduciary funds. The District uses the fiduciary funds to account for extracurricular student activities, Worthy Student Scholarships, Medicaid Billing Consortium, and High School Interlocal Agreement activities.

BUDGET DEVELOPMENT PROCESS

Budget Process

Bozeman's budget development process involves a series of progressive steps. These steps include:

1. Adopting a Budget Calendar. As explained below, the District Board of Trustees adopts a budget development calendar each fall for the ensuing fiscal year.
2. Estimating Budget Limits. In Montana, General Fund budget limits are generally driven by the prior year's average enrollment, a series of funding factors determined by the State legislature, and voter approval of proposed tax levies.
 - a. Enrollment. For funding purposes, Montana law prescribes three enrollment count dates throughout the year. These count dates are October 1, December 1, and the first Monday in February. The October 1 count generally is the largest of the three counts, and the District prepares detailed enrollment projections for it. The remainder of the counts are estimated based on historical trends.
 - b. Funding Factors. The Montana Legislature determines the funding rates that are applied to each District's enrollment count. The Legislature meets from January to April of odd-numbered years and determines the funding rates for the following two fiscal years. As a result, funding factors for odd number years (such as fiscal year 2014-15) are usually known during the budget development process while factors for even number years are not known and must be assumed.
 - c. Voted tax levies. Although Bozeman voters have typically supported schools in the past, the District realizes it cannot take this support for granted. As a result, budget projections are developed assuming levy requests pass and do not pass. This is the final step of the process for determining our General Fund budget after the election; the District knows with certainty what the spending limit will be for the ensuing year.
3. Developing Line Item Budgets. Buildings and departments receive funding allocations based either on enrollment (school buildings) or flat amounts (departments). Administrators and supervisors can then use these allocations to achieve the goals they have established for themselves. As such, administrators and supervisors are responsible for preparing a line item budget for their cost center. Those budgets are generally each fall. This timeline allows the administrator or supervisor a chance to see any shortfalls in their budget and submit requests for additional funding.
4. Determining Additional Requests. The development of the cost centers' line item budgets gives administrators and supervisors the opportunity to identify any additional resources they may need to achieve their goals. If one of these individuals anticipates the need for additional resources, he or she may request additional funding. Bozeman's Additional Funding Request process is a formal process that

allows the District to prioritize the requests and match them with available funding. The requests themselves include an amount and/or FTE requested and the justification for the request.

5. Prioritizing Additional Requests. Once all additional requests have been received, the Business Office compiles them and distributes them to be prioritized. Three groups are allowed to prioritize the requests and make recommendations to the Superintendent. These groups include the Instructional Cabinet (generally building principals and assistant principals), Central Office administrators, and the District's budget committee. These groups review each additional request and assign it a score of 1-5. Once spending limits are known, the Superintendent then uses these prioritizations to develop his final recommendations to the Board.
6. Final Determination of Budget Limits. Budget limits are finally determined during late spring and summer. Significant events include:
 - a. Final enrollment count. General Fund budget limits are general determined by the average of three enrollment counts. The final enrollment count each year is on February 1.
 - b. Adjournment of Montana Legislature. The Montana Legislature meets every other year for a 90-day session. The session begins in January and concludes in late April. At that time, all changes to the Montana school funding formula are finalized.
 - c. School election day. By law, the regular school election day in Montana is the Tuesday after the first Monday in May. Trustee elections and General Fund elections must be held on this date, although schools can reschedule the General Fund election in years when the Legislature meets to consider school funding. For practical and cost reasons, however, the Bozeman School District runs our General Fund election on the regular election day in May. This is the final step of the process for determining our General Fund budget after the election; the District knows with certainty what the spending limit will be for the ensuing year.

Budget Timeline/Calendar

Each fall, the Bozeman School District Board of Trustees adopts the budget calendar for the ensuing fiscal year. The calendar includes both the 'hard' budget deadlines established in state law as well as the 'soft' deadlines for the internal processes and discussions that must occur during the budgeting process. On October 14, 2013, the Board adopted the following calendar for the development of the 2014-15 budget:

Bozeman Public Schools

Schedule for Development of Fiscal Year 2015 Budgets

Activities	Personnel Involved	Timeline
Discuss Schedule of Activities and establish guidelines for budget development	Superintendent/ Administration	10/1/13 through 10/30/2009
Approve Schedule of budget development activities	Board of Trustees	10/13/2009
Prepare Average Number Belonging (ANB) Projections	Deputy Supt. Operations	11/10/2009
Prepare and distribute budget development materials and instructions	Director of Business Services	11/29/2009
Prepare and submit School/Department budget materials	School and Department Administration & Staff	11/30/13 through 12/13/2008
Compile budget information and additional requests	Deputy Supt. Op/Dir. of Business	12/16/13 through 1/9/2010
Revise and finalize ANB Projection	Deputy Supt. Operations	2/9/2010
Review and prioritize budget requests/potential cuts	Superintendent/ Administration	1/13/14 through 2/20/2010
Prepare preliminary budgets for General Fund	Director of Business	1/13/14 through 2/20/2010
Conduct Budget Committee meetings for review, discussion & revision of preliminary General Fund budget	Deputy Supt. Op/Dir. of Business Trustees/Admin	1/1/2014 though 2/20/2010
Present Preliminary General Fund Budget to the Board	Trustees/Admin	3/2/2010
Conduct public meetings for review, discussion & revision of preliminary General Fund budget	Trustees/Admin	3/3/14 through 4/10/2010
Conduct budget discussions as needed and align budget with strategic goals	Board of Trustees	3/3/14 through 8/10/2010
Board call for Election	Board of Trustees	3/2/2010
Set amount of voted levy	Board of Trustees/Admin	On or before 3/23/2010
Conduct Trustee and Special Levy Election	District Clerk/ County Clerk & Recorder	5/5/2010
Prepare preliminary budgets for Transportation, Bus Depreciation, Tuition, Retirement, Adult Ed., Debt Service, Building Reserve and Technology Depreciation Funds	Director of Business	5/11/2010 through 6/30/14
Present preliminary Budget for all Budgeted Funds	Trustees/Admin	7/13/2010
Adopt Final Budget (Law requires Trustees to meet on or before August 20th to consider all budget information and adopt it not later than August 25th)	Board of Trustees	8/10/2010

Budget Administration and Management

By [law](#), the Board of Trustees has ultimate legal responsibility to administer and manage the District budget. In practice, however, the Board delegates that responsibility to the Superintendent, who in turn assigns administrative responsibility for it to various administrators and staff members.

In Bozeman, budget administration falls under the purview of the Deputy Superintendent Operations and the Director of Business Services. These two positions are generally responsible for:

- Coordinating all budget development activities
- Administering elections, including mill levy elections, in accordance with state law
- Ensuring all legal deadlines are met
- Estimating and verifying all budget limits are within established legal and policy thresholds
- Presenting administrative recommendations to the Board for approval
- Filing all related reports
- Working with District auditors to verify the validity of the District's budget and financial records

Additionally, building administrators and department supervisors play a key role in budget development. Each cost center receives a budget allocation, and the administrator or supervisor can distribute that allocation between line items at his or her discretion. Line item budgets are generally due around the first of the calendar year in time for additional budget requests to be made known.

Once budgets have been finalized and adopted, the District must manage expenditures to ensure costs stay within budgets. By law ([20-9-208, MCA](#)), districts may overspend line items within the budget as long as the budget as a whole stays within the adopted and legal spending limits.

In Bozeman, implementation and management responsibilities fall to the appropriate building administrator or department supervisor. For each school building of the District, the building principal assumes this responsibility. Administrators and supervisors who fail to properly manage their budgets are subject to disciplinary action.

OTHER LOCAL SUSTAINING LOCAL REVENUE SOURCES

Tax Increment Financing (TIF) is a technique that allows a Montana local government to generate revenues for a group of blighted properties targeted for improvement, known as a TIF district. A base year is established from which "incremental" increases in property values are

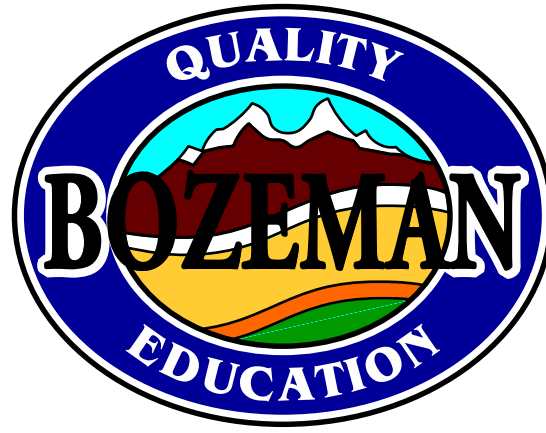
measured. As improvements are made within the district and property values subsequently increase, the incremental increases in property tax revenue are earmarked for a fund that is used for improvements within the district. Virtually all of the resulting new property tax dollars (with the exception of the six mill state-wide university levy) can be directed to redevelopment and economic revitalization activities within the area in which they are generated. Taxpayers located within a TIF district pay the same amount as they would if the property were located outside the district. TIF does not increase property taxes. Rather, it only affects the way that taxes, once collected, are distributed.

Expenditures of TIF-generated revenues are subject to certain restrictions and must be spent within the district. Once any debt servicing requirements are met, excess revenue is reverted back to the taxing jurisdiction in which the TIF is located. Five separate TIFDs exist within the Bozeman School District boundary. The oldest TIFD, the Downtown Bozeman TIFD, has revenues in excess of its debt requirements, so the District has been receiving non-levy revenue distributions for the last three years:

<u>Year</u>	<u>TIFD Revenue</u>
2011-12	\$321,585
2012-13	\$443,363
2013-14	\$546,192

The TIFD will continue to exist until 2031, Because the District accounts for TIFD proceeds in the Building Fund (a nonbudgeted fund), it is not otherwise included in this budget document. TIFD proceeds are generally used to offset facility maintenance and improvement costs.

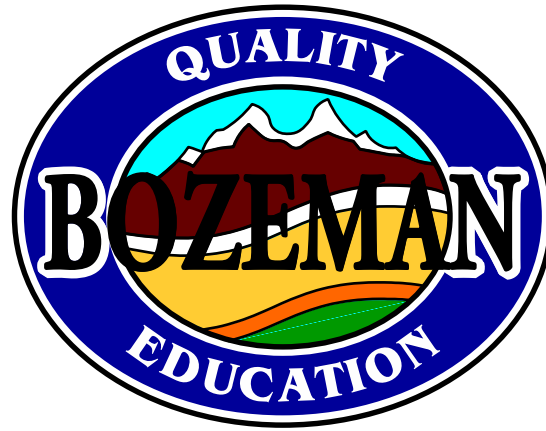
Bozeman Public Schools



2014-15 Adopted Budget

FINANCIAL SECTION

Bozeman Public Schools



2014-15 Adopted Budget

Total - All Budgeted Funds

Budgeted Funds Overview

Montana's legal and accounting requirements of school districts make it necessary to establish a number of separate accounting entities. This is accomplished by organizing and operating a school district accounting system on a fund basis.

A fund is defined as a fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity. Each fund must be accounted for separately so that its resources, obligations, revenues and expenditures or expenses, and fund equities are segregated from other funds. Funds are properly segregated when the accounts are kept separate and the resources of one fund are not used to meet the obligations of another without proper authorization and recording of interfund transactions.

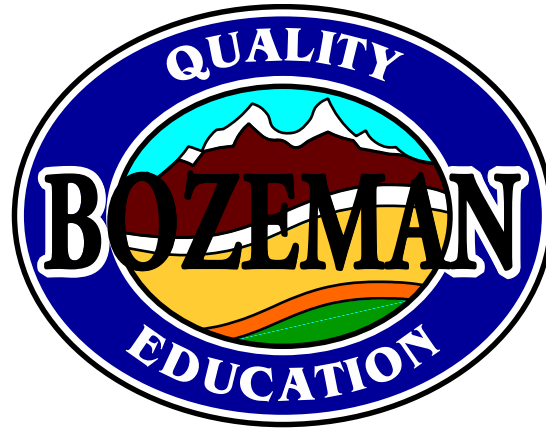
Montana law differentiates 'budgeted funds' from 'non-budgeted funds'. Section 20-9-201, MCA provides that a formal budget be adopted for budgeted funds in order to expend any money from them. The adopted budgets represent the legal spending authority in the budgeted funds, regardless of cash balance. State law provides for eleven funds:

01	General Fund
10	Transportation Fund
11	Bus Depreciation Reserve Fund
13	Tuition Fund
14	Retirement Fund
17	Adult Education Fund
19	Nonoperating Fund
28	Technology Fund
29	Flexibility Fund
50	Debt Service Fund
61	Building Reserve Fund

In addition, local property taxes can only be levied in these budgeted funds.

All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the amount of cash balance in a fund.

Bozeman Public Schools



2014-15 Adopted Budget

General Fund

General Fund

Overview

Most discussion about Montana school budgets and the budget process concentrates on the general fund. The general fund budget is used to finance instructional, administrative, facility maintenance, and other operational costs of a district not financed by other funds established for special purposes.

Financing

In an effort to equalize school funding in Montana, state law requires schools to adopt general fund budgets within an “equalized” range between the “BASE” and “Maximum.” BASE and Maximum budgets are determined using several entitlements and funding components. Many of the components and entitlements are based on Average Number Belonging, or “ANB”—an adjusted average of the prior year’s enrollment. Calculations of these components are:

Basic Entitlement

The basic entitlement is the minimum funding each school district will receive if in operation. The basic entitlement amounts are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016
Elementary	\$23,593	\$40,000	\$40,000	\$50,000
Middle School	\$66,816	\$80,000	\$80,000	\$100,000
High School	\$262,224	\$290,000	\$290,000	\$300,000

State law also provides a basic entitlement increment for additional ANB above 250 for elementary budget units, 450 for middle school budget units and 800 for high school budget units. The chart below shows how the increments apply to the elementary, middle school and high school budget units:

District Type	ANB Limit for First Basic Entitlement	Additional Entitlement Increment	FY2014	FY2015
Elementary	Up to 250 ANB	25	\$2,000	\$2,000
Middle School	Up to 450 ANB	45	\$4,000	\$4,000
High School	Up to 800 ANB	80	\$12,000	\$12,000

Per-ANB Entitlement

Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. Determined by the Legislature, the per-ANB entitlements are set as follows:

District Type	FY2013	FY2014	FY2015
Elementary	\$5,075	\$5,120	\$5,226
High School	\$6,497	\$6,555	\$6,691

This elementary rate is decreased by \$.20 per ANB for each additional elementary ANB up to 1,000 ANB, and the rate for the 1,000th ANB is applied to all ANB thereafter. Similarly, the high school rate is decreased by \$.50 per ANB for each additional high school ANB up to 800 ANB, and the rate for the 800th ANB is applied to all ANB thereafter.

Elementary districts, or the elementary program of a K-12 district, with an accredited 7th-8th grade program, receive a prorated amount of the elementary and high school per-ANB entitlement rates.

Quality Educator

Each district and special education cooperative will receive a \$3,042 payment in FY2014-15 for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists.

At-Risk Student

The At-Risk Student payment is intended to address the needs of at-risk students, and the money is distributed in the same manner as Title I monies are distributed to schools. In FY2014-15, the Legislature appropriated five million dollars \$5,000,000 to provide a placeholder for future biennia.

Indian Education for All

Each district receives an Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The Indian Education for All payment is the greater of \$100 for each district or \$20.40 per ANB. Districts are expected to show Indian Education for All expenditures in at least the amount of this payment.

American Indian Achievement Gap

In FY2014-15, a school district received a payment of \$200 for each American Indian student enrolled in the district.

Data for Achievement Payment

Districts are expected to show data-related expenditures in at least the amount of this payment.

Special Education Funding

OPI distributes state funding for special education in three categories: Instructional Block Grant (IBG), Related Services Block Grant (RSBG), and Disproportionate Cost Reimbursements. These sources—along with a local district match—are spent on allowable special education costs.

Once these funding components are known, BASE and Maximum budget limits can be determined. The BASE budget is the minimum budget that a district must adopt for its general fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and 140% of the district's special education allowable costs.

The BASE budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding Levy

- Permissive (i.e., unvoted) local BASE mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue

The Maximum general fund budget is a somewhat misleading term, because it is not necessary the highest budget a district can adopt for its general fund. It is equal to 100% of the basic entitlement, 100% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk

Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and between 175% and 200% of the district's special education allowable costs.

The Maximum budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% A- Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Permissive (i.e., unvoted) Local Tax Levy

- Permissive (i.e., unvoted) local BASE mill levy (35.3% of the district's basic and per-ANB entitlements + 70% to 100% of the state special education allowable cost payment)
- Interest and other non-levy revenue
- Tuition receipts
- Voted local over-BASE levy

A District's highest budget without a vote is the sum of its current year BASE budget plus and over-BASE levies previously approved by voters. With voter approval if necessary, districts can adopt the higher of the current year maximum or the previous year's adopted budget plus increases in the Quality Educator Payment, Indian Education for All Payment, At-Risk Student Payment, American Indian Achievement Gap Payment, and the Data for Achievement Payments. Except in legislative years, General Fund elections must be held on the regular school election day, the Tuesday after the first Monday in May.

Bozeman Public Schools Overview

The Bozeman School District continues to grow, and the General Fund is growing with it. The District is also fortunate to have an extremely supportive electorate that approved General Fund levies in both Districts again this year. In May, voters overwhelmingly approved \$451,300 and \$145,500 Elementary and High School levies, respectively.

Thanks to the voter-approved and growth related funding, the Districts' General Fund budgets will include several additions in 2014-15. Notable among these additions are:

- 11.9 new certified FTE
- Additional nursing hours
- Increases in building and department budgets
- Changes to print shop financing
- Base raises for all employee classifications
 - 2.0% Certified and Administrators
 - 2.5% Classified
 - 3.85% Professional
- Increases in District contribution to certified and classified health insurance: 2.8% average

Two other issues pertaining to the General Fund are also worth noting.

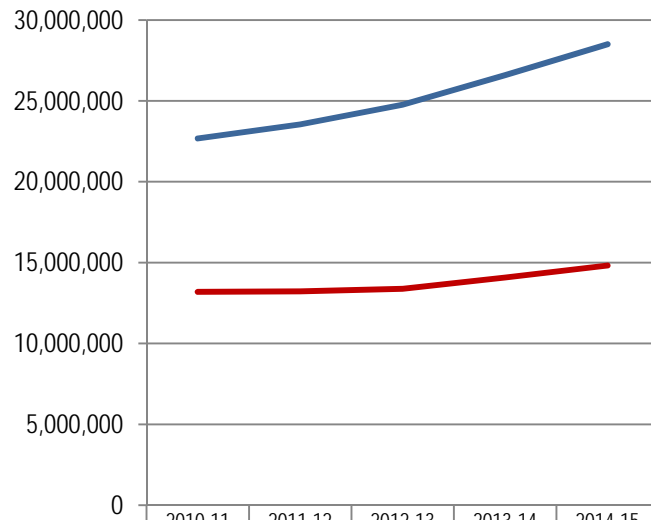
1. In certain circumstances, state law allows districts expecting higher enrollment to estimate their ensuing year's enrollment and base their budget on that estimate. Bozeman Elementary took advantage of this provision, and anticipated an enrollment increase for FY2014-15. In doing so, the District gained approximately \$367,000 in additional funding.

In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego all or a portion of the funds attributable to it. The District is reserving approximately \$220,000 the Elementary budget because of this risk.

2. The adopted budget for Bozeman High School exceeds the spending authority available. The \$70,000 structural imbalance will be covered either through savings in other General Fund line items or with non-renewable funding sources.

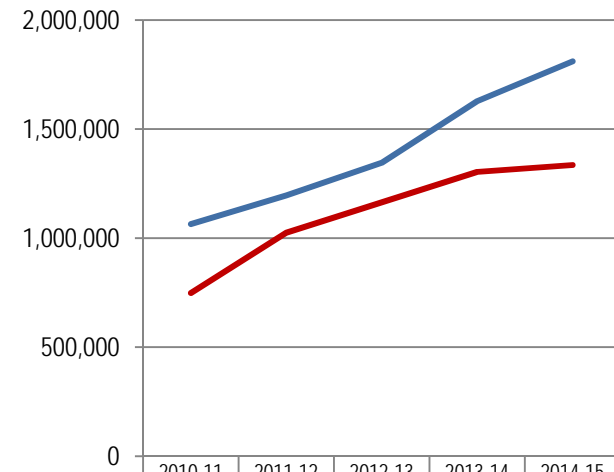
Budget and Fund Reserve History

General Fund Budgets



Elementary General Fund	22,672,120	23,541,034	24,767,184	26,596,956	28,506,476
High School General Fund	13,189,881	13,217,620	13,375,794	14,074,199	14,824,047

General Fund Reserves



Elementary General Fund	1,064,627	1,195,414	1,345,047	1,627,936	1,810,219
High School General Fund	747,935	1,025,000	1,164,095	1,303,840	1,334,910

Bozeman Public Schools
2014-15 Revenue Budget
General Fund

		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Taxable Value		124,859,611	128,394,150	131,762,887	148,311,838	152,997,133	157,393,739
Mills		79.82	83.09	84.43	39.86	40.75	40.27
		Elementary District			High School District		
Revenue by Source		2012-13 Revenue	2013-14 Budget	2014-15 Revenue	2012-13 Revenue	2013-14 Budget	2014-15 Revenue
<u>State of Montana:</u>							
Direct State Aid	\$	9,524,070	\$ 10,231,594	\$ 10,951,678	\$ 5,323,642	\$ 5,603,077	\$ 5,920,183
Quality Educator Payment		874,103	893,965	964,147	392,412	408,477	435,021
At-Risk Student Payment		70,368	66,950	65,947	27,904	28,044	29,191
Indian Education for All Payment		83,416	87,638	91,902	38,434	39,494	40,902
American Indian Achievement Gap Payment		26,200	28,000	28,000	9,200	8,600	9,200
State Special Ed.		1,203,226	1,342,215	1,396,802	499,066	517,688	526,183
Data for Achievement Payment		-	42,960	67,575	-	19,360	30,075
State Tuition for State Placement		-	-	-	-	-	-
Natural Resources Development Payment		3,826	-	78,043	10,473	-	42,188
Guaranteed Tax Base Subsidy		1,831,853	2,118,774	2,415,187	448,286	536,081	666,095
State Transportation Reimb.		-	-	-	-	-	-
State Technology Payment		-	-	-	-	-	-
State School Block Grant (HB 124)		1,145,462	1,079,628	1,191,753	688,511	645,908	712,503
Combined Fund School Block Grant		-	-	-	-	-	-
Property Tax Reimbursement		1,145,462	1,079,628	91,392	688,511	645,908	55,208
<u>SB96 Combined Block Grant Reimbursement</u>		-	-	-	-	-	-
Total State of Montana Revenue	\$	<u>15,907,986</u>	<u>16,971,352</u>	<u>17,342,426</u>	<u>8,126,439</u>	<u>8,452,637</u>	<u>8,466,749</u>
<u>Gallatin County:</u>							
County Transportation Reimb.		-	-	-	-	-	-
<u>County Retirement Distribution</u>		-	-	-	-	-	-
Total Gallatin County Revenue	\$	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>District Revenue:</u>							
Property Tax Levy		9,990,146	10,668,098	11,125,016	5,965,324	6,233,542	6,337,635
Tuition - Individual		13,885	15,000	10,000	14,863	22,986	7,500
Investment Earnings		21,695	21,695	26,264	10,434	10,434	12,131
Transportation Fee - Individual		-	-	-	-	-	-
Other Revenue		438	438	2,769	508	508	32
<u>Prior Period Adjustment</u>		-	-	-	-	-	-
Total District Revenue	\$	<u>10,026,164</u>	<u>10,705,231</u>	<u>11,164,050</u>	<u>5,991,129</u>	<u>6,267,470</u>	<u>6,357,298</u>
Total Revenue	\$	25,934,150	27,676,583	28,506,476	14,117,568	14,720,107	14,824,047
Fund Balance Reappropriated		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funding Sources	\$	25,934,150	27,676,583	28,506,476	14,117,568	14,720,107	14,824,047

Location:	<u>All Locations</u>		Student Enrollment:	<u>Oct. 1, 2013</u>	<u>Dec. 1, 2013</u>	<u>Feb. 1, 2014</u>
Fund Code:	<u>101</u>	201		6,186	6,154	6,108
Full Time Equivalency (FTE):	<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
	396.57	22.10	80.04	50.00	55.68	6.53
Budget Per Student:	\$7,004.61					

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 7,945,261	\$ 8,568,431	\$ 8,682,508
1,288,358	1,503,986	1,560,751
476,444	531,662	567,051
700,684	720,054	868,583
412,695	402,434	526,825
1,728,194	1,704,107	2,007,505
227	475	475
-	-	-
661,448	643,049	610,349
76,000	-	
\$ 13,289,311	\$ 14,074,199	\$ 14,824,047

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 11,399,891	\$ 12,183,476	\$ 12,671,853
289,942	282,559	209,856
679,377	663,159	736,990
423,451	451,554	319,546
386,114	453,900	881,895
7	-	-
110,528	39,551	3,907
\$ 13,289,311	\$ 14,074,199	\$ 14,824,047

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Longfellow Elementary
Location Code: 01

Student Enrollment:

Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
328 322 326

Full Time Equivalency (FTE): Teachers Administrators Aides Custodians Clerical Other
18.93 1.00 2.63 1.50 1.00 0.00

Budget Per Student: \$5,076.87

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 1,066,051	\$ 1,174,321	\$ 1,271,607
Support Services	103,990	85,844	137,630
General Administration	-	-	-
School Administration	165,444	155,626	165,411
Business Services	-	-	-
Operations & Maintenance	63,840	65,232	90,566
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	(0)
Total For Location	\$ 1,399,324	\$ 1,481,023	\$ 1,665,214

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 1,355,464	\$ 1,438,988	\$ 1,594,094
Prof. & Technical Services	-	-	-
Property Services	-	850	35,106
Other Purchased Services	17,267	15,150	8,879
Supplies & Materials	26,339	25,935	27,135
Property & Equipment	-	-	-
Other	254	100	-
Total For Location	\$ 1,399,324	\$ 1,481,023	\$ 1,665,214

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Irving Elementary
Location Code: 02

Student Enrollment:

Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
285 285 281

Full Time Equivalency (FTE): Teachers Administrators Aides Custodians Clerical Other
18.45 1.00 5.40 1.50 1.00 0.00

Budget Per Student: \$5,338.59

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 1,063,250	\$ 1,127,977	\$ 1,144,984
Support Services	84,225	13,150	121,647
General Administration	-	-	-
School Administration	154,864	144,797	158,178
Business Services	-	-	-
Operations & Maintenance	60,661	62,622	96,688
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	0
Total For Location	\$ 1,363,000	\$ 1,348,545	\$ 1,521,498

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 1,325,536	\$ 1,310,579	\$ 1,449,605
Prof. & Technical Services	453	725	725
Property Services	994	975	37,028
Other Purchased Services	11,921	14,365	7,445
Supplies & Materials	22,026	21,651	23,695
Property & Equipment	-	-	-
Other	2,071	250	3,000
Total For Location	\$ 1,363,000	\$ 1,348,545	\$ 1,521,498

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Hawthorne Elementary **Student Enrollment:** Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
Location Code: 03 333 334 336

Full Time Equivalency (FTE): Teachers Administrators Aides Custodians Clerical Other
 20.21 1.00 3.90 1.50 1.00 0.00

Budget Per Student: \$4,872.44

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 991,070	\$ 1,119,095	\$ 1,204,337
Support Services	69,274	68,052	152,176
General Administration	-	-	-
School Administration	141,403	141,767	152,262
Business Services	-	-	-
Operations & Maintenance	68,892	69,983	113,748
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	0
Total For Location	<u>\$ 1,270,639</u>	<u>\$ 1,398,897</u>	<u>\$ 1,622,523</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 1,226,772	\$ 1,355,021	\$ 1,534,086
Prof. & Technical Services	-	-	-
Property Services	101	425	47,788
Other Purchased Services	18,566	17,808	7,850
Supplies & Materials	24,992	25,368	31,799
Property & Equipment	-	-	-
Other	209	275	1,000
Total For Location	<u>\$ 1,270,639</u>	<u>\$ 1,398,897</u>	<u>\$ 1,622,523</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Whittier Elementary
Location Code: 704

Student Enrollment:

Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
240 242 241

Full Time Equivalency (FTE): Teachers Administrators Aides Custodians Clerical Other
17.62 1.00 5.01 1.50 1.00 0.00

Budget Per Student: \$6,634.60

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 1,017,580	\$ 1,030,287	\$ 1,152,417
Support Services	81,754	75,263	205,927
General Administration	-	-	-
School Administration	144,006	147,149	148,526
Business Services	-	-	-
Operations & Maintenance	57,042	59,705	85,434
Student Transportation	155	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	(0)
Total For Location	<u>\$ 1,300,535</u>	<u>\$ 1,312,404</u>	<u>\$ 1,592,304</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 1,265,498	\$ 1,274,987	\$ 1,530,780
Prof. & Technical Services	51	100	100
Property Services	-	50	31,054
Other Purchased Services	15,175	17,831	10,495
Supplies & Materials	19,223	18,831	19,470
Property & Equipment	-	-	-
Other	588	605	405
Total For Location	<u>\$ 1,300,535</u>	<u>\$ 1,312,404</u>	<u>\$ 1,592,304</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Morning Star Elementary
Location Code: 05

Student Enrollment:

Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
529 525 526

Full Time Equivalency (FTE): Teachers Administrators Aides Custodians Clerical Other
29.26 1.00 2.33 2.50 1.75 0.00

Budget Per Student: \$4,480.15

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 1,663,228	\$ 1,701,110	\$ 1,853,926
Support Services	170,345	229,161	199,881
General Administration	-	-	-
School Administration	233,521	161,955	182,852
Business Services	-	-	-
Operations & Maintenance	98,904	101,129	133,339
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	(0)
Total For Location	<u>\$ 2,165,998</u>	<u>\$ 2,193,355</u>	<u>\$ 2,369,997</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 2,098,674	\$ 2,126,318	\$ 2,261,113
Prof. & Technical Services	105	-	-
Property Services	-	-	51,072
Other Purchased Services	30,260	20,914	11,689
Supplies & Materials	36,453	45,473	45,473
Property & Equipment	-	-	-
Other	505	650	650
Total For Location	<u>\$ 2,165,998</u>	<u>\$ 2,193,355</u>	<u>\$ 2,369,997</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Emily Dickinson Elementary
Location Code: 06

Student Enrollment:

Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
466 464 459

Full Time Equivalency (FTE): Teachers Administrators Aides Custodians Clerical Other
28.55 1.00 9.30 1.50 1.75 0.00

Budget Per Student: \$4,896.60

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 1,641,337	\$ 1,592,435	\$ 1,830,414
Support Services	99,317	67,151	174,398
General Administration	-	-	-
School Administration	217,045	155,044	168,612
Business Services	-	-	-
Operations & Maintenance	79,771	91,042	105,790
Student Transportation	-	2,090	2,600
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	0
Total For Location	\$ 2,037,470	\$ 1,907,763	\$ 2,281,814

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 1,968,118	\$ 1,841,776	\$ 2,178,691
Prof. & Technical Services	200	-	550
Property Services	688	265	49,975
Other Purchased Services	24,759	19,545	11,138
Supplies & Materials	42,367	46,177	41,460
Property & Equipment	-	-	-
Other	1,338	-	-
Total For Location	\$ 2,037,470	\$ 1,907,763	\$ 2,281,814

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Hyalite Elementary
Location Code: 07

Student Enrollment:

Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
492 486 484

Full Time Equivalency (FTE): Teachers Administrators Aides Custodians Clerical Other
30.05 1.00 8.67 2.50 1.75 0.00

Budget Per Student: \$4,983.88

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 1,544,802	\$ 1,540,010	\$ 1,923,247
Support Services	119,003	97,614	219,868
General Administration	-	-	-
School Administration	160,595	156,271	169,619
Business Services	-	-	-
Operations & Maintenance	89,367	92,343	139,334
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	0
Total For Location	\$ 1,913,767	\$ 1,886,238	\$ 2,452,069

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 1,853,572	\$ 1,816,716	\$ 2,351,457
Prof. & Technical Services	6,295	5,871	4,871
Property Services	85	48	41,152
Other Purchased Services	24,792	24,893	22,918
Supplies & Materials	27,904	38,520	31,671
Property & Equipment	-	-	-
Other	1,119	190	-
Total For Location	\$ 1,913,767	\$ 1,886,238	\$ 2,452,069

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Meadowlark Elementary
Location Code: 08

Student Enrollment:

Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
234 233 232

	<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
Full Time Equivalency (FTE):	15.65	1.00	2.53	2.00	1.00	0.00

Budget Per Student: \$5,850.20

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ -	\$ 723,477	\$ 934,884
Support Services	-	32,514	162,252
General Administration	-	-	-
School Administration	-	143,524	153,573
Business Services	-	-	-
Operations & Maintenance	-	61,448	118,239
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ 960,962</u>	<u>\$ 1,368,948</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ -	\$ 930,462	\$ 1,272,123
Prof. & Technical Services	-	1,000	25,800
Property Services	-	400	35,050
Other Purchased Services	-	4,625	4,202
Supplies & Materials	-	24,150	31,773
Property & Equipment	-	-	-
Other	-	325	-
Total For Location	<u>\$ -</u>	<u>\$ 960,962</u>	<u>\$ 1,368,948</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location:	<u>Chief Joseph Middle School</u>	Student Enrollment:	<u>Oct. 1, 2013</u> 667	<u>Dec. 1, 2013</u> 669	<u>Feb. 1, 2014</u> 669	
Location Code:	<u>31</u>					
Full Time Equivalency (FTE):	<u>Teachers</u> 42.44	<u>Administrators</u> 2.00	<u>Aides</u> 11.84	<u>Custodians</u> 5.50	<u>Clerical</u> 3.18	<u>Other</u> 0.00

Budget Per Student: \$5,634.86

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 1,809,055	\$ 2,273,395	\$ 2,781,999
Support Services	279,237	310,420	387,946
General Administration	-	-	-
School Administration	288,266	285,701	292,586
Business Services	-	-	-
Operations & Maintenance	207,971	184,277	295,921
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	11,054	43,996	-
Other	-	-	(0)
Total For Location	<u>\$ 2,595,582</u>	<u>\$ 3,097,789</u>	<u>\$ 3,758,453</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 2,505,667	\$ 3,004,761	\$ 3,571,863
Prof. & Technical Services	4,881	4,586	3,552
Property Services	718	2,274	90,476
Other Purchased Services	27,235	19,248	15,077
Supplies & Materials	54,999	64,695	76,182
Property & Equipment	-	-	-
Other	2,083	2,225	1,303
Total For Location	<u>\$ 2,595,582</u>	<u>\$ 3,097,789</u>	<u>\$ 3,758,453</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location:	<u>Sacajawea Middle School</u>	Student Enrollment:	<u>Oct. 1, 2013</u>	<u>Dec. 1, 2013</u>	<u>Feb. 1, 2014</u>
Location Code:	<u>32</u>		649	648	651
			<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
Full Time Equivalency (FTE):	<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>		
	42.76	2.00	6.95	4.00	3.30
					0.00

Budget Per Student: \$5,500.43

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 1,774,900	\$ 2,285,000	\$ 2,583,683
Support Services	351,741	314,130	442,997
General Administration	-	-	-
School Administration	281,488	289,568	295,893
Business Services	-	-	-
Operations & Maintenance	165,235	148,955	247,206
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	11,054	11,478	-
Other	-	-	(0)
Total For Location	<u>\$ 2,584,418</u>	<u>\$ 3,049,130</u>	<u>\$ 3,569,779</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 2,491,240	\$ 2,955,244	\$ 3,374,871
Prof. & Technical Services	2,275	5,300	5,300
Property Services	8,532	833	102,695
Other Purchased Services	25,915	20,791	9,785
Supplies & Materials	56,205	65,254	75,900
Property & Equipment	-	-	-
Other	251	1,708	1,228
Total For Location	<u>\$ 2,584,418</u>	<u>\$ 3,049,130</u>	<u>\$ 3,569,779</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Bozeman High School
Location Code: 41

Student Enrollment:

Oct. 1, 2013
1,963

Dec. 1, 2013
1,946

Feb. 1, 2014
1,903

Full Time Equivalency (FTE): Teachers Administrators Aides
 123.17 4.00 20.48

Custodians
19.00

Clerical
10.20

Other
0.00

Budget Per Student: \$5,927.47

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ -	\$ -	\$ -
Support Services	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Business Services	-	-	-
Operations & Maintenance	-	-	-
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 6,482,871	\$ 6,895,958	\$ 7,943,482
881,949	1,080,848	1,215,944
-	-	-
519,058	532,991	700,300
26,017	13,283	3,463
791,439	850,629	1,194,473
227	475	475
-	-	-
298,813	229,615	577,479
-	-	-
<u>\$ 9,000,375</u>	<u>\$ 9,603,799</u>	<u>\$ 11,635,615</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-
Property Services	-	-	-
Other Purchased Services	-	-	-
Supplies & Materials	-	-	-
Property & Equipment	-	-	-
Other	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 8,504,575	\$ 9,155,831	\$ 10,694,832
16,122	6,593	6,593
11,728	13,840	420,863
190,803	117,946	117,946
258,585	289,775	391,474
-	-	-
18,560	19,814	3,907
<u>\$ 9,000,375</u>	<u>\$ 9,603,799</u>	<u>\$ 11,635,615</u>

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Willson
Location Code: 50

Student Enrollment:

Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
6,186 6,154 6,108

Full Time Equivalency (FTE): Teachers Administrators Aides Custodians Clerical Other
 4.00 6.10 0.00 6.00 27.25 0.00

Budget Per Student: \$292.11

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 39,076	\$ 222,129	\$ 76,022
Support Services	102,333	139,251	359,975
General Administration	68,299	96,212	573,129
School Administration	1,968	8,258	167,783
Business Services	64,274	39,604	441,793
Operations & Maintenance	784,612	726,348	188,292
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	0
Total For Location	\$ 1,060,562	\$ 1,231,802	\$ 1,806,993

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 18,692	\$ 124,370	\$ -
23,521	56,011	177,012
67,655	97,659	464,901
2,771	2,588	167,783
73,268	41,202	433,120
712,839	600,000	188,294
-	-	-
-	-	-
28,699	21,295	32,871
-	-	-
\$ 927,443	\$ 943,125	\$ 1,463,979

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 54,468	\$ 61,948	\$ 1,447,586
Prof. & Technical Services	106,781	69,545	-
Property Services	661,983	702,765	52,307
Other Purchased Services	46,816	57,331	-
Supplies & Materials	175,831	316,283	307,100
Property & Equipment	-	-	-
Other	14,682	23,930	-
Total For Location	\$ 1,060,562	\$ 1,231,802	\$ 1,806,993

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 23,187	\$ 26,986	\$ 1,210,993
96,809	62,333	-
624,888	601,819	52,309
66,236	68,125	-
101,125	164,125	200,677
7	-	-
15,191	19,737	-
\$ 927,443	\$ 943,125	\$ 1,463,979

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location:	<u>Support Services</u>	Student Enrollment:	<u>Oct. 1, 2013</u>	<u>Dec. 1, 2013</u>	<u>Feb. 1, 2014</u>
Location Code:	<u>61</u>		6,186	6,154	6,108
Full Time Equivalency (FTE):	<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>
	0.00	0.00	0.00	1.00	1.50
					<u>Other</u>
					0.00

Budget Per Student: \$31.26

Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ -	\$ -	\$ -
Support Services	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Business Services	-	-	141,528
Operations & Maintenance	-	-	51,872
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	(0)
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193,400</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	72,242
-	-	43,513
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,755</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ -	\$ -	\$ 74,905
Prof. & Technical Services	-	-	-
Property Services	-	-	64,495
Other Purchased Services	-	-	-
Supplies & Materials	-	-	54,000
Property & Equipment	-	-	-
Other	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193,400</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ 48,619
-	-	-
-	-	40,136
-	-	-
-	-	27,000
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,755</u>

Bozeman Public Schools
2014-15 Expenditure Budget
General Fund

Location: Undistributed
Location Code: 99

Student Enrollment:

Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
6,186 6,154 6,108

Full Time Equivalency (FTE): Teachers Administrators Aides Custodians Clerical Other
3.58 0.00 0.00 0.00 0.00 0.00

Budget Per Student: \$674.49

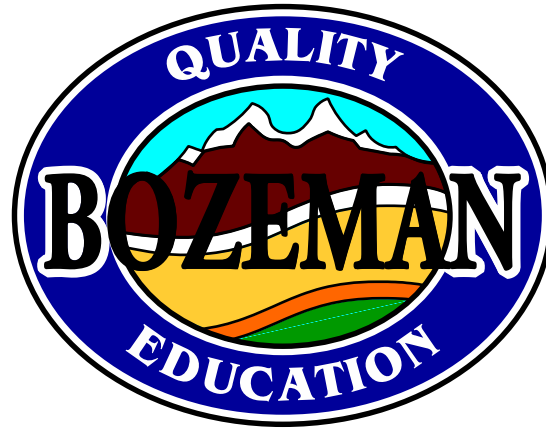
Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 886,178	\$ 1,254,305	\$ 2,947,809
Support Services	39,082	72,300	180,075
General Administration	86,941	108,900	96,950
School Administration	1,832	26,310	3,000
Business Services	234	3,000	18,000
Operations & Maintenance	90,935	124,000	727,164
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	199,387
Other	111,000	-	-
Total For Location	\$ 1,216,203	\$ 1,588,815	\$ 4,172,386

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 328,348	\$ 589,327	\$ 739,026
79,013	91,800	167,796
91,398	113,400	102,150
157	4,500	500
23	2,000	18,000
91,232	124,000	581,226
-	-	-
-	-	-
4,923	4,900	-
76,000	-	-
\$ 671,094	\$ 929,927	\$ 1,608,698

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 592,014	\$ 1,077,615	\$ 2,932,276
Prof. & Technical Services	212,923	306,100	333,789
Property Services	219	500	277,062
Other Purchased Services	182,681	197,600	220,150
Supplies & Materials	117,126	5,000	409,109
Property & Equipment	-	-	-
Other	111,240	2,000	-
Total For Location	\$ 1,216,203	\$ 1,588,815	\$ 4,172,386

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 182,270	\$ 473,143	\$ 717,409
177,011	213,633	203,263
42,761	47,500	223,682
165,872	195,650	201,600
26,403	-	262,744
-	-	-
76,777	-	-
\$ 671,094	\$ 929,927	\$ 1,608,698

Bozeman Public Schools



2014-15 Adopted Budget

Transportation Fund

Transportation Fund

Overview

The Transportation Fund is established by 20-10-143, MCA for the purpose of transporting students to and from school. These costs may include:

- Costs of school bus purchase, repair, maintenance, and operations
- Safety activity related to bus driver training, crossing guards, etc.
- Bus barn operation and maintenance
- Payments to parents for individual transportation contracts
- Costs associated with administering the transportation program

Cost associated with field trips, extracurricular travel, and staff travel are not allowable costs of the fund.

State law does not limit the amount Transportation Fund budgets—trustees may budget any amount in this fund.

Financing

Transportation Fund costs are financed through a combination of state and county mileage reimbursements and a permissive (i.e., unvoted) local levy.

- Mileage reimbursements are based on bus capacity and established in 20-10-141, MCA. Currently, the Bozeman School District uses 77-passenger buses, which are reimbursed at \$1.57 per mile. The State and County each pay half of the mileage reimbursement amounts.
- Mileage reimbursements are also paid to the District for students using Individual Transportation Contracts. That rate is currently \$0.35 per mile.
- A permissive (unvoted) local levy allows districts to finance Transportation Fund costs in excess of the mileage reimbursement rates.

State law allows a 20% reserve in the Transportation Fund.

Transportation Fund

Bozeman Public Schools Overview

The Bozeman School District offers free home-to-school transportation to any student living outside the transportation fee boundary—generally one mile from an elementary school and two miles from the District's middle and high schools. Students residing within the transportation boundary may ride buses on a space available basis and are required to pay a \$90 fee each year.

Bozeman currently contracts its bus services with First Student, Inc., a private contractor. First Student obtained the contract through a competitive bid process, and the District has a 5-year contract with them. The contract is based on per-mile rates for regular and special ed buses. Contracted rates are as follows:

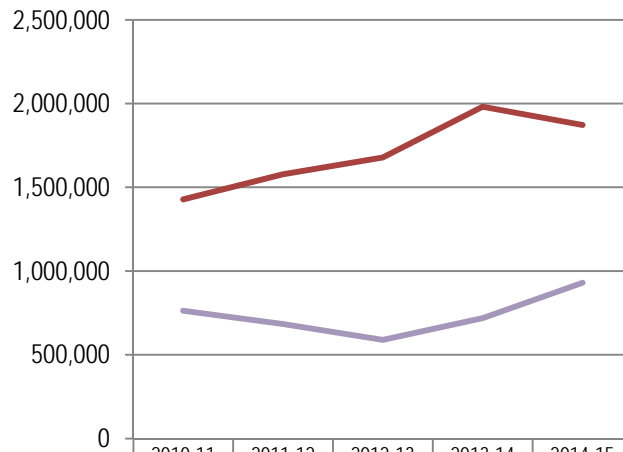
Year	Regular Ed Per Mile Rate	Special Ed Per Mile Rate
2013-14	\$4.24	\$4.80
2014-15	\$4.35	\$4.92
2015-16	\$4.46	\$5.04
2016-17	\$4.57	\$5.17
2017-18	\$4.68	\$5.30

Bus route information is included in the following pages.

In addition to the cost of the First Student contract, Bozeman's Transportation Fund costs also include salary and benefit costs of the District's Transportation Supervisor and an allocation of other administrative costs. The District is also considering installing electronic crosswalk signs at certain key intersections. The Elementary Transportation Fund budget includes \$12,000 to pilot this project.

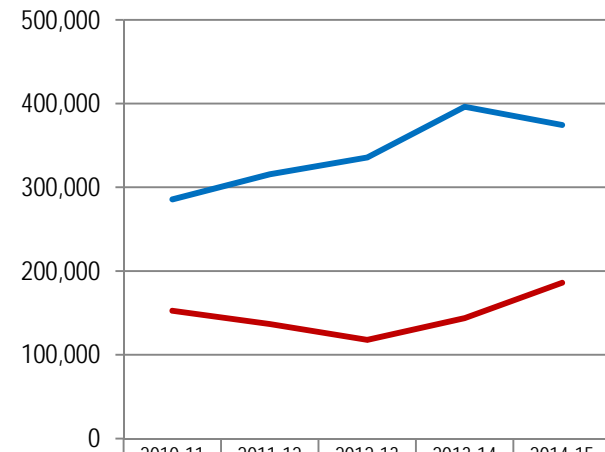
Budget and Fund Reserve History

Transportation Fund Budgets



Elementary Transportation Fund	2010-11	2011-12	2012-13	2013-14	2014-15
	1,428,121	1,577,692	1,677,655	1,980,631	1,872,293
High School Transportation Fund	2010-11	2011-12	2012-13	2013-14	2014-15
	763,387	683,598	589,445	719,022	930,246

Transportation Fund Reserves



Elementary Transportation Fund	2010-11	2011-12	2012-13	2013-14	2014-15
	285,624	315,538	335,531	396,126	374,459
High School Transportation Fund	2010-11	2011-12	2012-13	2013-14	2014-15
	152,677	136,719	117,889	143,804	186,049

Bozeman Public Schools
2014-15 Revenue Budget
Transportation Fund

		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Taxable Value		124,859,611	128,394,150	131,762,887	148,311,838	152,997,133	157,393,739
Mills		7.82	9.56	8.50	1.79	2.78	3.91
		Elementary District			High School District		
Revenue by Source		2012-13 Revenue	2013-14 Budget	2014-15 Revenue	2012-13 Revenue	2013-14 Budget	2014-15 Revenue
<u>State of Montana:</u>							
Direct State Aid	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment		-	-	-	-	-	-
At-Risk Student Payment		-	-	-	-	-	-
Indian Education for All Payment		-	-	-	-	-	-
American Indian Achievement Gap Payment		-	-	-	-	-	-
State Special Ed.		-	-	-	-	-	-
Data for Achievement Payment		-	-	-	-	-	-
State Tuition for State Placement		-	-	-	-	-	-
Natural Resources Development Payment		-	-	-	-	-	-
Guaranteed Tax Base Subsidy		-	-	-	-	-	-
State Transportation Reimb.		247,427	297,996	274,644	247,427	106,201	138,155
State Technology Payment		-	-	-	-	-	-
State School Block Grant (HB 124)		38,568	32,027	44,928	17,648	15,784	20,327
Combined Fund School Block Grant		-	-	-	-	-	-
Property Tax Reimbursement		-	-	10,515	-	-	3,766
<u>SB96 Combined Block Grant Reimbursement</u>		-	-	-	-	-	-
Total State of Montana Revenue	\$	<u>285,995</u>	<u>\$ 330,023</u>	<u>\$ 330,087</u>	<u>\$ 265,075</u>	<u>\$ 121,985</u>	<u>\$ 162,248</u>
<u>Gallatin County:</u>							
County Transportation Reimb.		247,427	297,996	274,644	86,967	106,201	138,155
<u>County Retirement Distribution</u>		-	-	-	-	-	-
Total Gallatin County Revenue	\$	<u>247,427</u>	<u>\$ 297,996</u>	<u>\$ 274,644</u>	<u>\$ 86,967</u>	<u>\$ 106,201</u>	<u>\$ 138,155</u>
<u>District Revenue:</u>							
Property Tax Levy		978,151	1,227,137	1,119,490	268,853	424,954	616,091
Tuition - Individual		-	-	-	-	-	-
Investment Earnings		1,733	1,500	1,500	554	500	500
Transportation Fee - Individual		3,822	3,500	2,500	46,580	41,000	1,000
Other Revenue		-	-	-	-	-	-
<u>Prior Period Adjustment</u>		-	-	-	-	-	-
Total District Revenue	\$	<u>983,706</u>	<u>\$ 1,232,137</u>	<u>\$ 1,123,490</u>	<u>\$ 315,987</u>	<u>\$ 466,454</u>	<u>\$ 617,591</u>
Total Revenue	\$	<u>1,517,128</u>	<u>\$ 1,860,156</u>	<u>\$ 1,728,221</u>	<u>\$ 668,029</u>	<u>\$ 694,640</u>	<u>\$ 917,993</u>
Fund Balance Reappropriated		<u>113,956</u>	<u>120,475</u>	<u>144,072</u>	<u>112,553</u>	<u>24,383</u>	<u>12,253</u>
Total Funding Sources	\$	<u>1,631,084</u>	<u>\$ 1,980,631</u>	<u>\$ 1,872,293</u>	<u>\$ 780,582</u>	<u>\$ 719,023</u>	<u>\$ 930,246</u>

Location:	<u>All Locations</u>		Student Enrollment:	<u>Oct. 1, 2013</u>	<u>Dec. 1, 2013</u>	<u>Feb. 1, 2014</u>	
Fund Code:	110	210		6,186	6,154	6,108	
		<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
Full Time Equivalency (FTE):		0.00	1.30	0.94	0.00	1.00	0.00
		Budget Per Student:	\$453.05				

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
59,920	57,329	57,066
-	-	-
509,904	661,693	873,180
-	-	-
-	-	-
\$ 569,825	\$ 719,022	\$ 930,246

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 86,245	\$ 85,009	\$ 85,342
3,280	2,500	3,000
3,395	4,000	7,500
476,905	625,983	832,874
-	1,500	1,500
-	-	-
-	30	30
\$ 569,825	\$ 719,022	\$ 930,246

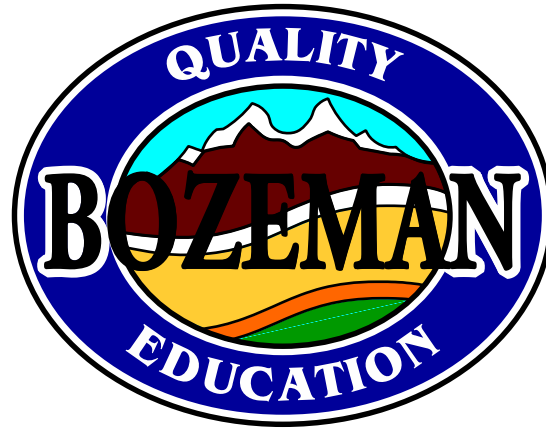
**BOZEMAN PUBLIC SCHOOLS
2014-15 TRANSPORTATION ROUTE BUDGET**

Route #	Route Type	E/H/S	Miles/Day	Days	Fuel Adj \$0.20	Elementary			High School			Total		
						Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement
						\$4.35	\$4.92	\$1.57	\$4.35	\$4.92	\$1.57	\$4.35	\$4.92	\$1.57
1	Reg	E	50	176	1,760.00	40,040.00	0.00	13,816.00	0.00	0.00	0.00	40,040.00	0.00	13,816.00
2	Reg	E	31	176	1,091.20	24,824.80	0.00	8,565.92	0.00	0.00	0.00	24,824.80	0.00	8,565.92
3	Reg	S	102	176	3,590.40	40,840.80	0.00	14,092.32	40,840.80	0.00	14,092.32	81,681.60	0.00	28,184.64
4	Reg	S	31	176	1,091.20	12,412.40	0.00	4,282.96	12,412.40	0.00	4,282.96	24,824.80	0.00	8,565.92
5	Reg	S	62	176	2,182.40	24,824.80	0.00	8,565.92	24,824.80	0.00	8,565.92	49,649.60	0.00	17,131.84
6	Reg	E	40	176	1,408.00	32,032.00	0.00	11,052.80	0.00	0.00	0.00	32,032.00	0.00	11,052.80
7	Reg	S	45	176	1,584.00	18,018.00	0.00	6,217.20	18,018.00	0.00	6,217.20	36,036.00	0.00	12,434.40
8	Reg	S	40	176	1,408.00	16,016.00	0.00	5,526.40	16,016.00	0.00	5,526.40	32,032.00	0.00	11,052.80
9	Reg	E	44	176	1,548.80	35,235.20	0.00	12,158.08	0.00	0.00	0.00	35,235.20	0.00	12,158.08
10	Reg	H	110	176	3,872.00	0.00	0.00	0.00	88,088.00	0.00	30,395.20	88,088.00	0.00	30,395.20
11	Reg	S	98	176	3,449.60	39,239.20	0.00	13,539.68	39,239.20	0.00	13,539.68	78,478.40	0.00	27,079.36
12	Reg	S	60	176	2,112.00	24,024.00	0.00	8,289.60	24,024.00	0.00	8,289.60	48,048.00	0.00	16,579.20
13	Reg	E	82	176	2,886.40	65,665.60	0.00	22,658.24	0.00	0.00	0.00	65,665.60	0.00	22,658.24
14	Reg	E	45	176	1,584.00	36,036.00	0.00	12,434.40	0.00	0.00	0.00	36,036.00	0.00	12,434.40
15	Reg	H	55	176	1,936.00	0.00	0.00	0.00	44,044.00	0.00	15,197.60	44,044.00	0.00	15,197.60
16	Reg	E	86	176	3,027.20	68,868.80	0.00	23,763.52	0.00	0.00	0.00	68,868.80	0.00	23,763.52
17	Reg	S	47	176	1,654.40	18,818.80	0.00	6,493.52	18,818.80	0.00	6,493.52	37,637.60	0.00	12,987.04
18	Reg	E	56	176	1,971.20	44,844.80	0.00	15,473.92	0.00	0.00	0.00	44,844.80	0.00	15,473.92
19	Reg	E	35	176	1,232.00	28,028.00	0.00	9,671.20	0.00	0.00	0.00	28,028.00	0.00	9,671.20
20	Reg	E	38	176	1,337.60	30,430.40	0.00	10,500.16	0.00	0.00	0.00	30,430.40	0.00	10,500.16
21	Reg	S	37	176	1,302.40	14,814.80	0.00	5,111.92	14,814.80	0.00	5,111.92	29,629.60	0.00	10,223.84
22	Reg	S	65	176	2,288.00	26,026.00	0.00	8,980.40	26,026.00	0.00	8,980.40	52,052.00	0.00	17,960.80
23	Reg	S	65	176	2,288.00	26,026.00	0.00	8,980.40	26,026.00	0.00	8,980.40	52,052.00	0.00	17,960.80
24	Reg	E	54	176	1,900.80	43,243.20	0.00	14,921.28	0.00	0.00	0.00	43,243.20	0.00	14,921.28
25	Reg	S	42	176	1,478.40	16,816.80	0.00	5,802.72	16,816.80	0.00	5,802.72	33,633.60	0.00	11,605.44
26	Reg	E	30	176	1,056.00	24,024.00	0.00	8,289.60	0.00	0.00	0.00	24,024.00	0.00	8,289.60
27	Reg	E	60	176	2,112.00	48,048.00	0.00	16,579.20	0.00	0.00	0.00	48,048.00	0.00	16,579.20
28	Reg	S	67	176	2,358.40	26,826.80	0.00	9,256.72	26,826.80	0.00	9,256.72	53,653.60	0.00	18,513.44
29	Reg	S	50	176	1,760.00	20,020.00	0.00	6,908.00	20,020.00	0.00	6,908.00	40,040.00	0.00	13,816.00
30	Reg	E	29	176	1,020.80	23,223.20	0.00	8,013.28	0.00	0.00	0.00	23,223.20	0.00	8,013.28
31	Reg	E	52	176	1,830.40	41,641.60	0.00	14,368.64	0.00	0.00	0.00	41,641.60	0.00	14,368.64
32	Reg	E	40	176	1,408.00	32,032.00	0.00	11,052.80	0.00	0.00	0.00	32,032.00	0.00	11,052.80
33	Reg	S	90	176	3,168.00	36,036.00	0.00	12,434.40	36,036.00	0.00	12,434.40	72,072.00	0.00	24,868.80
34	Reg	E	22	176	774.40	17,617.60	0.00	6,079.04	0.00	0.00	0.00	17,617.60	0.00	6,079.04
35	Reg	E	35	176	1,232.00	28,028.00	0.00	9,671.20	0.00	0.00	0.00	28,028.00	0.00	9,671.20
36	Reg	S	44	176	1,548.80	17,617.60	0.00	6,079.04	17,617.60	0.00	6,079.04	35,235.20	0.00	12,158.08
37	Reg	E	44	176	1,548.80	35,235.20	0.00	12,158.08	0.00	0.00	0.00	35,235.20	0.00	12,158.08
38	Reg	E	63	176	2,217.60	50,450.40	0.00	17,408.16	0.00	0.00	0.00	50,450.40	0.00	17,408.16
39	Reg	E	54	176	1,900.80	43,243.20	0.00	14,921.28	0.00	0.00	0.00	43,243.20	0.00	14,921.28
1F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
5F	Fri Early Release	E	10	35	70.00	1,592.50	0.00	549.50	0.00	0.00	0.00	1,592.50	0.00	549.50
7F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
9F	Fri Early Release	E	10	35	70.00	1,592.50	0.00	549.50	0.00	0.00	0.00	1,592.50	0.00	549.50
11F	Fri Early Release	E	10	35	70.00	1,592.50	0.00	549.50	0.00	0.00	0.00	1,592.50	0.00	549.50
17F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
19F	Fri Early Release	E	10	35	70.00	1,592.50	0.00	549.50	0.00	0.00	0.00	1,592.50	0.00	549.50
23F	Fri Early Release	E	18	35	126.00	2,866.50	0.00	989.10	0.00	0.00	0.00	2,866.50	0.00	989.10
27F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
29F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
31F	Fri Early Release	E	10	35	70.00	1,592.50	0.00	549.50	0.00	0.00	0.00	1,592.50	0.00	549.50
37F	Fri Early Release	E	10	35	70.00	1,592.50	0.00	549.50	0.00	0.00	0.00	1,592.50	0.00	549.50
06F	Fri Early Release	E	25	35	175.00	3,981.25	0.00	1,373.75	0.00	0.00	0.00	3,981.25	0.00	1,373.75
08F	Fri Early Release	E	10	35	70.00	1,592.50	0.00	549.50	0.00	0.00	0.00	1,592.50	0.00	549.50

**BOZEMAN PUBLIC SCHOOLS
2014-15 TRANSPORTATION ROUTE BUDGET**

Route #	Route Type	E/H/S	Miles/Day	Days	Fuel Adj \$0.20	Base Annual	Elementary	On-Schedule	Base Annual	High School	On-Schedule	Base Annual	Total	On-Schedule
						Contract	SpEd Annual Contract	Reimbursement	Contract	SpEd Annual Contract	Reimbursement	Contract	SpEd Annual Contract	Reimbursement
						\$4.35	\$4.92	\$1.57	\$4.35	\$4.92	\$1.57	\$4.35	\$4.92	\$1.57
12F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
14F	Fri Early Release	E	10	35	70.00	1,592.50	0.00	549.50	0.00	0.00	0.00	1,592.50	0.00	549.50
16F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
18F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
20F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
24F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
28F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
35F	Fri Early Release	E	8	35	56.00	1,274.00	0.00	439.60	0.00	0.00	0.00	1,274.00	0.00	439.60
36F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
38F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
39F	Fri Early Release	E	15	35	105.00	2,388.75	0.00	824.25	0.00	0.00	0.00	2,388.75	0.00	824.25
80	SpEd	S	50	176	1,760.00	0.00	22,528.00	6,908.00	0.00	22,528.00	6,908.00	0.00	45,056.00	13,816.00
81	SpEd	S	90	176	3,168.00	0.00	40,550.40	12,434.40	0.00	40,550.40	12,434.40	0.00	81,100.80	24,868.80
82	SpEd	S	120	176	4,224.00	0.00	54,067.20	16,579.20	0.00	54,067.20	16,579.20	0.00	108,134.40	33,158.40
83	SpEd	S	90	176	3,168.00	0.00	40,550.40	12,434.40	0.00	40,550.40	12,434.40	0.00	81,100.80	24,868.80
84	SpEd	S	60	176	2,112.00	0.00	27,033.60	8,289.60	0.00	27,033.60	8,289.60	0.00	54,067.20	16,579.20
85	SpEd	S	60	176	2,112.00	0.00	27,033.60	8,289.60	0.00	27,033.60	8,289.60	0.00	54,067.20	16,579.20
86	SpEd	S	70	176	2,464.00	0.00	31,539.20	9,671.20	0.00	31,539.20	9,671.20	0.00	63,078.40	19,342.40
Bus Route Totals						<u>\$1,225,474.25</u>	<u>\$243,302.40</u>	<u>\$497,462.35</u>	<u>\$510,510.00</u>	<u>\$243,302.40</u>	<u>\$250,760.40</u>	<u>\$1,735,984.25</u>	<u>\$486,604.80</u>	<u>\$748,222.75</u>
Individual Contracts						<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,890.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$430.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,320.00</u>
Subtotal						<u>\$1,225,474.25</u>	<u>\$243,302.40</u>	<u>\$499,352.35</u>	<u>\$510,510.00</u>	<u>\$243,302.40</u>	<u>\$251,190.40</u>	<u>\$1,735,984.25</u>	<u>\$486,604.80</u>	<u>\$750,542.75</u>
Contingency (10%)						\$122,547.43	\$24,330.24	\$49,935.24	\$51,051.00	\$24,330.24	\$25,119.04	\$173,598.43	\$48,660.48	\$75,054.28
Grand Total						<u>\$1,348,021.68</u>	<u>\$267,632.64</u>	<u>\$547,397.59</u>	<u>\$561,561.00</u>	<u>\$267,632.64</u>	<u>\$275,879.44</u>	<u>\$1,909,582.68</u>	<u>\$535,265.28</u>	<u>\$823,277.03</u>

Bozeman Public Schools



2014-15 Adopted Budget

Bus Depreciation Fund

Bus Depreciation Fund

Overview

The Bus Depreciation Fund is a capital projects fund authorized by Section 20-10-147, MCA, for the purpose of financing the replacement of buses and two-way radio equipment owned by a school district. The fund may be used to replace route buses or athletics/activities buses and to purchase additional yellow school buses for routes. However, the Bus Depreciation Fund MAY NOT be used to purchase additional athletics/activities buses.

Financing

The trustees may permissively levy an amount each year that does not exceed 20% of the original cost of each District-owned bus or a two-way radio in support of the Bus Depreciation Fund. The amount budgeted may not, over time, exceed 150% of the original cost of a bus or two-way radio. There is no reserve limit on the Bus Depreciation Fund, so the budget may include any amount carried over ("reappropriated") from the prior year.

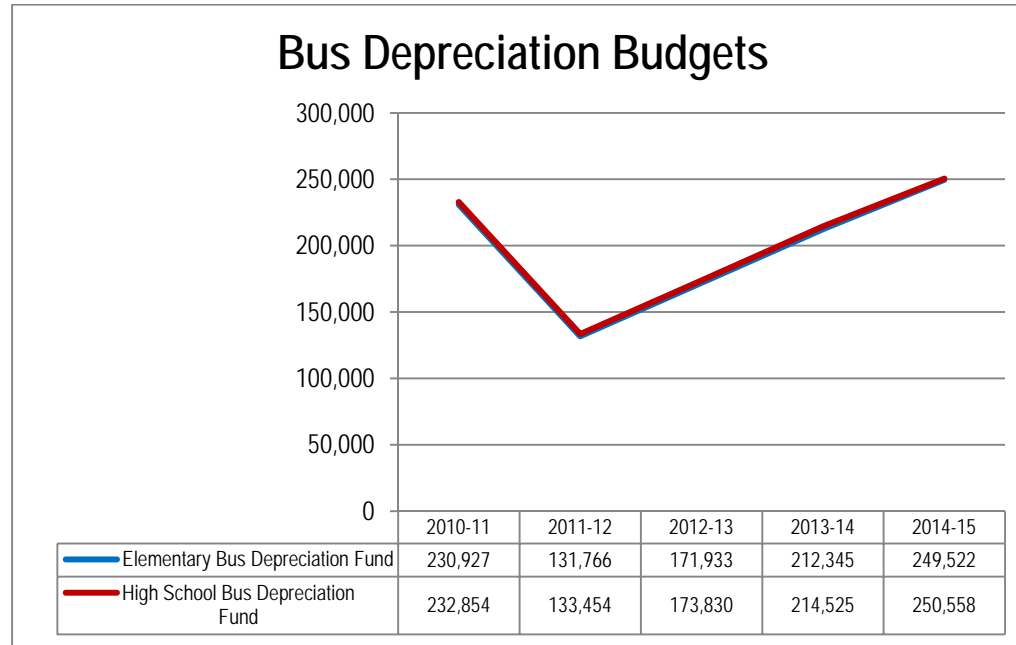
Bozeman Public Schools Overview

The Bozeman School District contracts home-to-school transportation with a private bus contractor. That contract includes the buses themselves, so the District does not currently own any route buses. The District does own three activity buses and uses them to support a modest Bus Depreciation Fund. The depreciation schedule for those buses is as follows:

Bus	Original Cost	Elementary District		High School District	
		Depreciated Through Last Year	Current Year Depreciation	Depreciated Through Last Year	Current Year Depreciation
2005 International	\$76,843.50	\$46,105.90	\$15,368.70	\$46,105.90	\$15,368.70
2012 International	\$84,123.00	\$50,472.66	\$16,824.30	\$50,473.70	\$16,824.30
2012 International	\$41,750.00	\$58,450.00	\$4,175.00	\$58,450.00	\$4,175.00

Budget and Fund Reserve History

State law does not allow a reserve in the Bus Depreciation Fund.



Bozeman Public Schools
2014-15 Revenue Budget
Bus Depreciation Fund

	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Taxable Value	124,859,611	128,394,150	131,762,887	148,311,838	152,997,133	157,393,739
Mills	0.32	0.32	0.28	0.27	0.26	0.23

Revenue by Source	Elementary District			High School District		
	2012-13 Revenue	2013-14 Budget	2014-15 Revenue	2012-13 Revenue	2013-14 Budget	2014-15 Revenue
<u>State of Montana:</u>						
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-
State Special Ed.	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>						
County Transportation Reimb.	-	-	-	-	-	-
County Retirement Distribution	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>						
Property Tax Levy	39,932	40,543	36,368	40,197	40,543	36,368
Tuition - Individual	-	-	-	-	-	-
Investment Earnings	480	500	500	497	500	500
Transportation Fee - Individual	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-
Total District Revenue	\$ 40,412	\$ 41,043	\$ 36,868	\$ 40,694	\$ 41,043	\$ 36,868
Total Revenue	\$ 40,412	\$ 41,043	\$ 36,868	\$ 40,694	\$ 41,043	\$ 36,868
Fund Balance Reappropriated	130,891	171,303	212,654	132,787	173,482	213,690
Total Funding Sources	\$ 171,303	\$ 212,346	\$ 249,522	\$ 173,481	\$ 214,525	\$ 250,558

Bozeman Public Schools
2014-15 Expenditure Budget
Bus Depreciation Fund

Location:	<u>All Locations</u>		Student Enrollment:	<u>Oct. 1, 2013</u>	<u>Dec. 1, 2013</u>	<u>Feb. 1, 2014</u>	
Fund Code:	<u>111</u>	211		6,186	6,154	6,108	
		<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
Full Time Equivalency (FTE):		0.00	0.00	0.00	0.00	0.00	
Budget Per Student:			\$80.84				

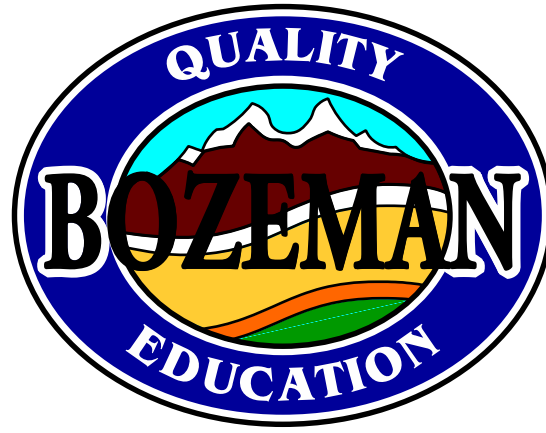
Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ -	\$ -	\$ -
Support Services	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Business Services	-	-	-
Operations & Maintenance	-	-	-
Student Transportation	-	212,346	249,522
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	-
Total For Location	\$ -	\$ 212,346	\$ 249,522

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	214,525	250,558
-	-	-
-	-	-
-	-	-
\$ -	\$ 214,525	\$ 250,558

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-
Property Services	-	-	-
Other Purchased Services	-	-	-
Supplies & Materials	-	-	-
Property & Equipment	-	212,346	249,522
Other	-	-	-
Total For Location	\$ -	\$ 212,346	\$ 249,522

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	214,525	250,558
-	-	-
\$ -	\$ 214,525	\$ 250,558

Bozeman Public Schools



2014-15 Adopted Budget

Tuition Fund

Tuition Fund

Overview

20-5-323 and 50-5-324, MCA authorize the Tuition Fund. Districts can access the Tuition Fund to pay for:

1. Tuition for resident students placed in private non-sectarian day treatment programs. Costs for these programs are determined by the program.
2. Tuition for resident students placed in county or regional detention facilities. By state law, the detention facility may charge the District of residence \$20 per day for each youth detained more than nine consecutive days.
3. Tuition for resident students attending another public school at the expense of the resident district. State law limits the tuition districts may charge in these situations to 20% of the maximum per-ANB entitlement rate. For FY2014-15, those amounts are \$1,045.20 for students in grades K-6 and \$1,338.20 for students in grades 7-12. Add-ons for students in special education are also available.
4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). Recently, the Montana Legislature expanded the use of the Tuition Fund, allowing schools to access it to pay the costs of education their own special needs students. The amount financed by the Tuition Fund is limited to the actual costs of the student's education less the state and local special education payments, the student's per-ANB and prorated basic entitlement allocations, and the state general fund payments received for that student.

Financing

The Tuition Fund is generally financed by an unlimited permissive (i.e., unvoted) levy. A state reimbursement is also available to districts with resident students attending day treatment programs. There is no reserve limit in the Tuition Fund, so the budget may include any amount carried over ("reappropriated") from the prior year.

Tuition Fund

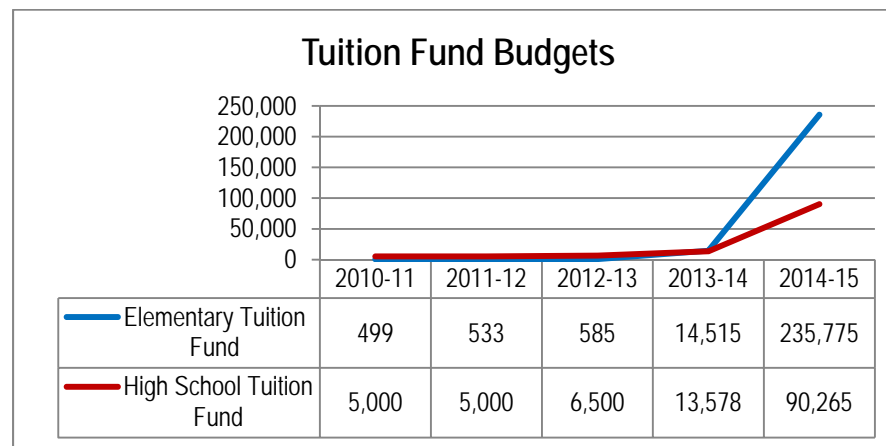
Bozeman Public Schools Overview

The Bozeman School District has students in each of the above-listed circumstances.

1. Tuition for resident students placed in private non-sectarian day treatment programs. In 2013, Youth Dynamics, Inc. opened a day treatment program at the request of the Bozeman School District. In 2013-14, six elementary students and one high school student attended the YDI program at a cost of \$35,535 and \$3,240 respectively.
2. Tuition for resident students placed in county or regional detention facilities. The Elementary and High School Districts are responsible for 6 and one student, respectively, for a combined total of 273.5 billable days.
3. Tuition for resident students attending another public school at the expense of the resident district. The Gallatin County Transportation Committee determined that a natural boundary exists in the northeast portion of our districts. As a result of that boundary, students living in that area can attend the Shields Valley School District at Bozeman's expense. In 2013-14, five high school students attended Shields Valley. The tuition for those students totals \$6555.
4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). At its August 11 meeting, the Bozeman School Board voted to levy \$100,000 in the Elementary Tuition Fund to educate resident students with special needs. The Board did so to relieve pressure from the General Fund.

Budget and Fund Reserve History

State law does not allow a reserve in the Tuition Fund.



2014-15 Revenue Budget
Tuition Fund

	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15
Taxable Value	124,859,611	128,394,150	131,762,887	148,311,838	152,997,133	157,393,739
Mills	-	0.06	1.69	0.04	0.09	0.56

Revenue by Source	Elementary District			High School District		
	2012-13 Revenue	2013-14 Budget	2014-15 Revenue	2012-13 Revenue	2013-14 Budget	2014-15 Revenue
<u>State of Montana:</u>						
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-
State Special Ed.	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-
State Tuition for State Placement	-	-	13,732	-	-	2,289
Natural Resources Development Payment	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ 13,732	\$ -	\$ -	\$ 2,289
<u>Gallatin County:</u>						
County Transportation Reimb.	-	-	-	-	-	-
<u>County Retirement Distribution</u>	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>						
Property Tax Levy	3	7,666	222,043	5,918	13,578	87,976
Tuition - Individual	-	-	-	-	-	-
Investment Earnings	5	-	-	-	-	-
Transportation Fee - Individual	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-
Total District Revenue	\$ 8	\$ 7,666	\$ 222,043	\$ 5,918	\$ 13,578	\$ 87,976
Total Revenue	\$ 8	\$ 7,666	\$ 235,775	\$ 5,918	\$ 13,578	\$ 90,265
Fund Balance Reappropriated	585	593	-	-	-	-
Total Funding Sources	\$ 593	\$ 8,259	\$ 235,775	\$ 5,918	\$ 13,578	\$ 90,265

Bozeman Public Schools
2014-15 Expenditure Budget
Tuition Fund

Location:	<u>All Locations</u>		Student Enrollment:	<u>Oct. 1, 2013</u> 6,186	<u>Dec. 1, 2013</u> 6,154	<u>Feb. 1, 2014</u> 6,108	
Fund Code:	<u>113</u>	213					
		<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
Full Time Equivalency (FTE):		0.00	0.00	0.00	0.00	0.00	

Budget Per Student: \$52.71

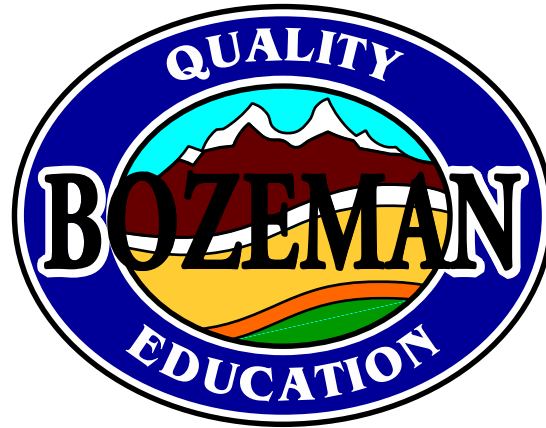
Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ -	\$ 14,515	\$ 235,775
Support Services	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Business Services	-	-	-
Operations & Maintenance	-	-	-
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ 14,515</u>	<u>\$ 235,775</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 6,294	\$ 13,578	\$ 90,265
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 6,294</u>	<u>\$ 13,578</u>	<u>\$ 90,265</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ -	\$ -	\$ 200,000
Prof. & Technical Services	-	-	-
Property Services	-	-	-
Other Purchased Services	-	14,515	35,775
Supplies & Materials	-	-	-
Property & Equipment	-	-	-
Other	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ 14,515</u>	<u>\$ 235,775</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ 75,000
-	-	-
-	-	-
6,294	13,578	15,265
-	-	-
-	-	-
-	-	-
<u>\$ 6,294</u>	<u>\$ 13,578</u>	<u>\$ 90,265</u>

Bozeman Public Schools



2014-15 Adopted Budget

Retirement Fund

Retirement Fund

Overview

The Retirement Fund authorized by Section 20-9-501, MCA, for the purpose of financing the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare. Funded by a countywide levy for retirement.

School districts may only charge the Retirement Fund for retirement benefits associated with employees whose salaries and health-related benefits, if any, are paid from state and local funds, including the Food Services Fund.

Financing

The Retirement Fund is financed by a countywide permissive (i.e., unvoted) levy. The levy is managed by the County Superintendent of Schools' office, and is subsidized by state funding for counties with a lower than average property tax base. A 35% reserve is allowed in the Retirement Fund.

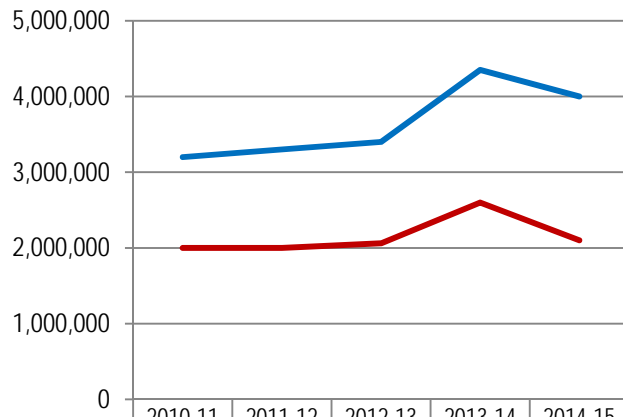
Bozeman Public Schools Overview

Because these employer-paid benefits are factors of salary, they can be calculated relatively precisely. The only unknown factor is the payouts due on behalf of retiring employees, which the District has no way to predict. Despite pay raises for all employee groups and increasing rates for many of the benefits, Bozeman's Retirement Fund budgets will actually decrease in FY2014-15. In 2013-14, the Montana Legislature reduced the Retirement Fund reserve limit from 35% to 20%. Funds on hand in excess of that limit were required to be remitted to the Department of Administration to help offset the Montana Teachers' Retirement System pension deficit. Bozeman remitted over \$1 million to the state as a result of this one-time change. In FY2014-15, however, the District no longer needs to budget for this payment. Increases resulting from pay and benefit factor increases are not enough to offset that reduction, and the net result is a decrease in the Districts' Retirement Fund budgets in FY15.

Budget and Fund Reserve History

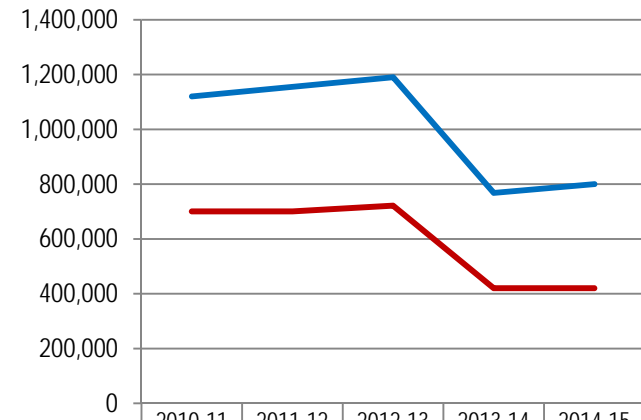
State law allows a 20% reserve in the Retirement Fund. The Legislature reduced that limit from 35% beginning in 2013-14.

Retirement Fund Budgets



	2010-11	2011-12	2012-13	2013-14	2014-15
Elementary Retirement Fund	3,200,000	3,300,000	3,400,000	4,351,000	4,000,000
High School Retirement Fund	2,000,000	2,000,000	2,060,000	2,600,000	2,100,000

Retirement Fund Reserves



	2010-11	2011-12	2012-13	2013-14	2014-15
Elementary Retirement Fund	1,120,000	1,155,000	1,190,000	768,200	800,000
High School Retirement Fund	700,000	700,000	721,000	420,000	420,000

Bozeman Public Schools
2014-15 Revenue Budget
Retirement Fund

		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
	Taxable Value	124,859,611	128,394,150	131,762,887	148,311,838	152,997,133	157,393,739
	Mills	N/A	N/A	#N/A	N/A	N/A	#N/A

Bozeman Public Schools
2014-15 Expenditure Budget
Retirement Fund

Location:	<u>All Locations</u>		Student Enrollment:	<u>Oct. 1, 2013</u> 6,186	<u>Dec. 1, 2013</u> 6,154	<u>Feb. 1, 2014</u> 6,108	
Fund Code:	<u>*114</u>	214					
		<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
Full Time Equivalency (FTE):		0.00	0.00	0.00	0.00	0.00	
Budget Per Student:			\$986.10				

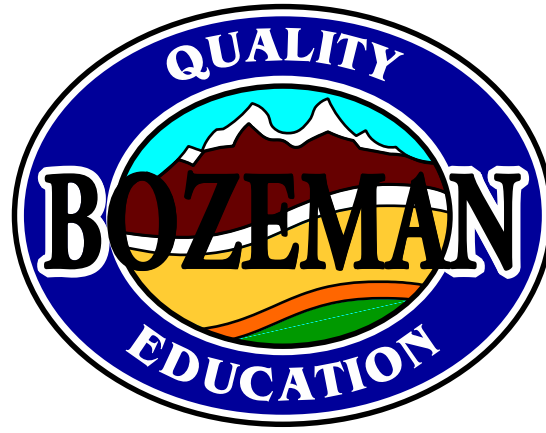
Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 2,154,799	\$ 3,122,741	\$ 2,640,000
Support Services	422,377	413,801	480,000
General Administration	48,847	67,106	80,000
School Administration	260,673	360,443	320,000
Business Services	90,362	143,964	120,000
Operations & Maintenance	190,797	213,547	200,000
Student Transportation	3,911	6,631	-
School Foods	-	-	80,000
Extracurricular Activities	25,052	22,767	80,000
Other	48,499	-	-
Total For Location	\$ 3,245,317	\$ 4,351,000	\$ 4,000,000

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 1,128,067	\$ 1,803,779	\$ 1,386,000
158,885	212,093	252,000
41,990	50,558	42,000
117,124	172,869	168,000
52,364	59,415	63,000
100,973	125,625	105,000
3,911	5,011	-
105,083	111,264	42,000
50,439	59,386	42,000
1,947	-	-
\$ 1,760,781	\$ 2,600,000	\$ 2,100,000

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 3,245,317	\$ 3,841,000	\$ 4,000,000
Prof. & Technical Services	-	-	-
Property Services	-	-	-
Other Purchased Services	-	-	-
Supplies & Materials	-	-	-
Property & Equipment	-	-	-
Other	-	510,000	-
Total For Location	\$ 3,245,317	\$ 4,351,000	\$ 4,000,000

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 1,760,781	\$ 2,100,000	\$ 2,100,000
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	500,000	-
\$ 1,760,781	\$ 2,600,000	\$ 2,100,000

Bozeman Public Schools



2014-15 Adopted Budget

Adult Education Fund

Adult Education Fund

Overview

The Adult Education Fund is required for districts operating an adult education program in accordance with 20-7-702, MCA. Adult education programs may provide any area of instruction approved by the trustees, including basic, secondary, and vocational/technical education.

Financing

The Adult Education Fund has two primary financing sources. The first is course fees for students. Trustees are allowed to charge for tuition and equipment and materials, and those charges can be determined on a course-by-course basis.

A permissive (i.e., unvoted) local levy allows districts to finance Adult Education Fund costs in excess of the fee income. There is no limit on the amount of this levy.

A 35% reserve is allowed in the Adult Education Fund.

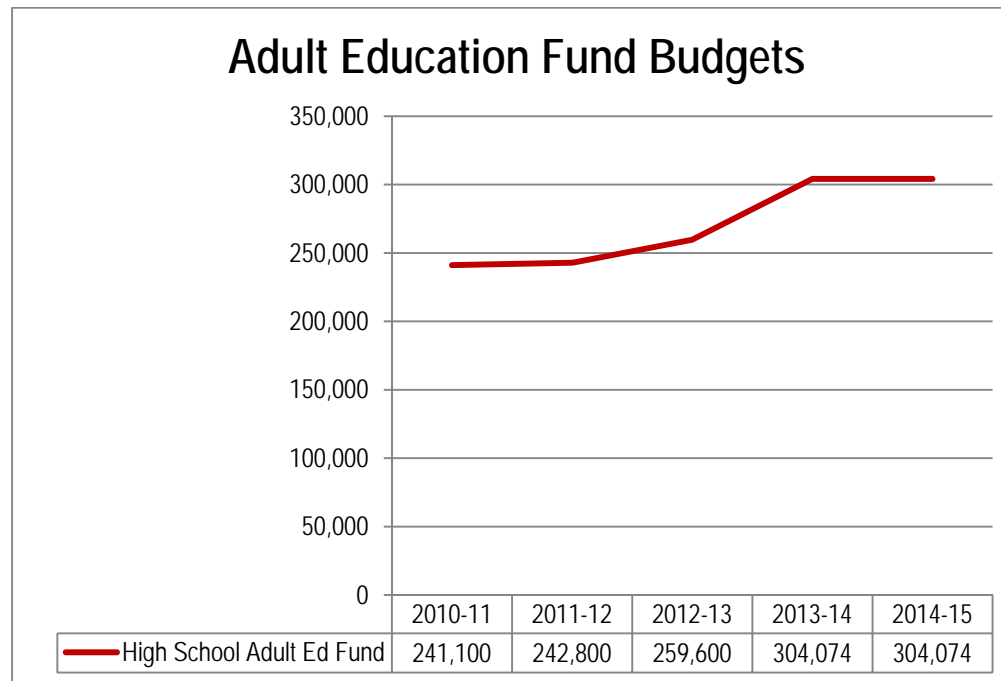
Bozeman Public Schools Overview

The Bozeman School District offers a robust adult and community education program. A pool of more than 50 teachers provide educational opportunities in a variety of content areas. In addition to administering the HiSET high school equivalency exam, the Adult and Community Education department offers 45-50 classes each quarter, serving more than 2,000 community adults each year.

The 2014-15 Adult Education Fund budget will change very little from the previous year.

Budget and Fund Reserve History

State law allows a 35% reserve in the Adult Education Fund.



Bozeman Public Schools
2014-15 Revenue Budget
Adult Education Fund

		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>			
	Taxable Value	124,859,611	128,394,150	131,762,887	148,311,838	152,997,133	157,393,739			
	Mills				1.15	1.53	1.23			
		Elementary District			High School District					
Revenue by Source		2012-13 Revenue	2013-14 Budget	2014-15 Revenue	2012-13 Revenue	2013-14 Budget	2014-15 Revenue			
<u>State of Montana:</u>										
Direct State Aid	\$	-	\$	-	\$	-	\$	-		
Quality Educator Payment		-	-	-	-	-	-			
At-Risk Student Payment		-	-	-	-	-	-			
Indian Education for All Payment		-	-	-	-	-	-			
American Indian Achievement Gap Payment		-	-	-	-	-	-			
State Special Ed.		-	-	-	-	-	-			
Data for Achievement Payment		-	-	-	-	-	-			
State Tuition for State Placement		-	-	-	-	-	-			
Natural Resources Development Payment		-	-	-	-	-	-			
Guaranteed Tax Base Subsidy		-	-	-	-	-	-			
State Transportation Reimb.		-	-	-	-	-	-			
State Technology Payment		-	-	-	-	-	-			
State School Block Grant (HB 124)		-	-	-	-	-	-			
Combined Fund School Block Grant		-	-	-	-	-	-			
Property Tax Reimbursement		-	-	-	-	-	-			
<u>SB96 Combined Block Grant Reimbursement</u>		-	-	-	-	-	-			
Total State of Montana Revenue	\$	-	\$	-	\$	-	\$	-		
<u>Gallatin County:</u>										
County Transportation Reimb.		-	-	-	-	-	-			
<u>County Retirement Distribution</u>		-	-	-	-	-	-			
Total Gallatin County Revenue	\$	-	\$	-	\$	-	\$	-		
<u>District Revenue:</u>										
Property Tax Levy		-	-	-	171,503	234,262	193,464			
Tuition - Individual		-	-	-	-	-	30,000			
Investment Earnings		-	-	-	866	1,000	500			
Transportation Fee - Individual		-	-	-	-	-	-			
Other Revenue		-	-	-	957	-	-			
<u>Prior Period Adjustment</u>		-	-	-	-	-	-			
Total District Revenue	\$	-	\$	-	\$	173,326	\$	235,262	\$	223,964
Total Revenue	\$	-	\$	-	\$	173,326	\$	235,262	\$	223,964
Fund Balance Reappropriated		-	-	-	48,137	38,812	80,110			
Total Funding Sources	\$	-	\$	-	\$	221,463	\$	274,074	\$	304,074

Bozeman Public Schools
2014-15 Expenditure Budget
Adult Education Fund

Location: All Locations **Student Enrollment:** Oct. 1, 2013 Dec. 1, 2013 Feb. 1, 2014
Fund Code: 217 6,186 6,154 6,108
Teachers Administrators Aides Custodians Clerical Other
Full Time Equivalency (FTE): 0.40 0.15 0.00 0.00 2.27 0.90
Budget Per Student: \$49.16

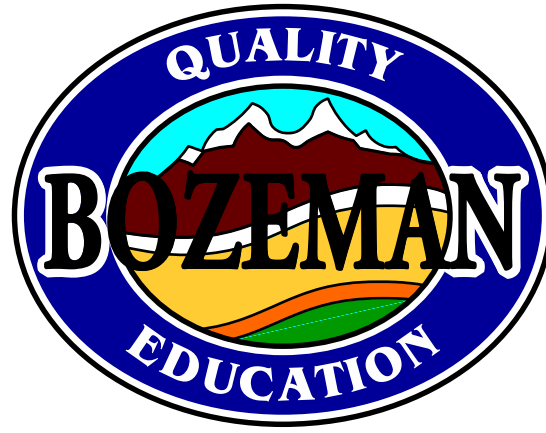
Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ -	\$ -	\$ -
Support Services	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Business Services	-	-	-
Operations & Maintenance	-	-	-
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	-
Total For Location	\$ -	\$ -	\$ -

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 38,339	\$ 75,717	\$ 83,149
12,624	19,650	18,500
-	-	-
155,047	208,707	199,925
2,217	-	2,500
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 208,226	\$ 304,074	\$ 304,074

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-
Property Services	-	-	-
Other Purchased Services	-	-	-
Supplies & Materials	-	-	-
Property & Equipment	-	-	-
Other	-	-	-
Total For Location	\$ -	\$ -	\$ -

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 187,702	\$ 266,424	\$ 267,524
3,583	700	3,200
-	250	250
11,646	21,500	16,750
5,245	15,200	16,000
-	-	-
50	-	350
\$ 208,226	\$ 304,074	\$ 304,074

Bozeman Public Schools



2014-15 Adopted Budget

Technology Acquisition and Depreciation Fund

Technology Acquisition and Depreciation Fund

Overview

The Technology Acquisition and Depreciation Fund ("Technology Fund") is authorized by 20-9-533, MCA. Districts can use the Technology Fund to finance:

- The acquisition and maintenance of computer equipment
- Technical training for school personnel
- Cloud computing service, for levies approved after July 1, 2013, cloud computing services.

Financing

There are two primary funding sources in the Technology Fund. The first is the State Technology Aid payment. The state legislature appropriates an amount every biennium, and the Montana Office of Public Instruction allocates that amount to districts based on their BASE budget. The Elementary and High School state allocation amounts are \$26,798.57 and \$13,819.14, respectively.

Districts may also seek voter approval for property taxes to support the Technology Fund. These levies are subject to different limitations based on the date voters approved them.

- Levies approved prior to July 1, 2013 may be perpetual in nature. However, they are limited to an amount each year that does not exceed 20% of the original cost of District-owned technology equipment, and the amount budgeted may not, over time, exceed 150% of the original cost of that equipment.
- Levies approved on or after July 1, 2013 are limited to a 10-year duration. However, these levies are also not subject to the annual and lifetime depreciation limits. Additionally, levies passed after this date also cause levies approved *before* this date to fall subject to the same requirements as the new levy. That is, if a district has a perpetual levy and subsequently passes a new levy, the perpetual levy will have a maximum duration of 10 years.

Bozeman Public Schools Overview

Both the Elementary and High School Districts have levies that voters approved prior to July 1, 2013. The High School District has a fixed \$200,000 perpetual levy. The Elementary District levy is also perpetual, but it is a variable amount. The Elementary levy is 3 mills, so the amount of the levy will change with the value of a mill.

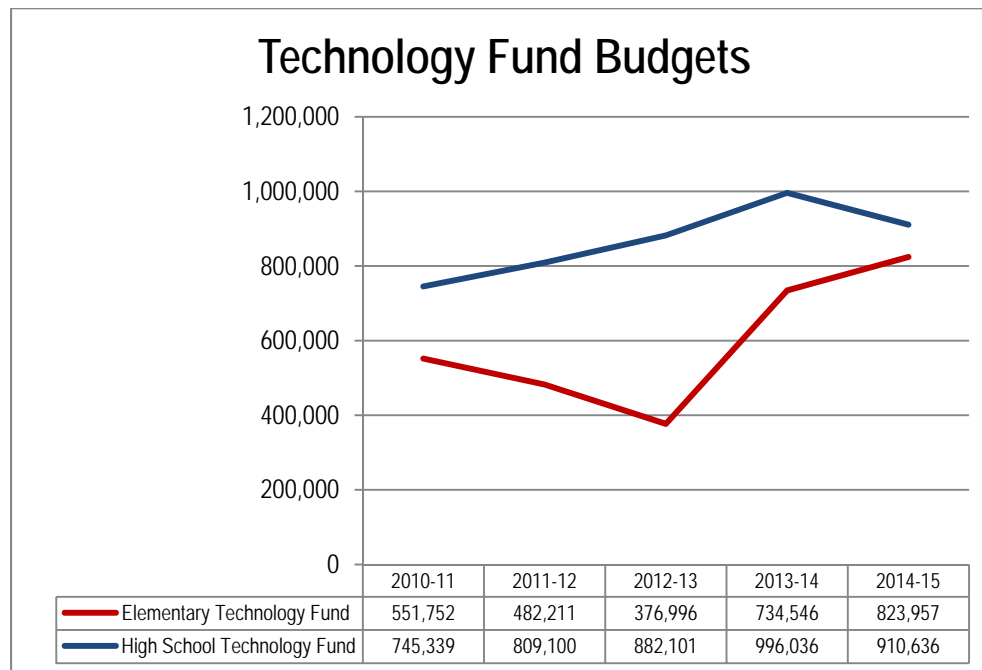
Technology Acquisition and Depreciation Fund

In addition to the standard revenue, the Bozeman School District has chosen to allocate its discretionary block grant allocations to the Technology Funds. Totalling \$379,248, districts can allocate these block grants to any budgeted fund, either to increase spending authority or reduce local taxes.

The Bozeman School District maintains a comprehensive Technology Plan that guides Technology Fund purchases. That document can be accessed [online](#).

Budget and Fund Reserve History

State law does not allow a reserve in the Technology Fund.



Bozeman Public Schools
2014-15 Revenue Budget
Technology Fund

	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Taxable Value	124,859,611	128,394,150	131,762,887	148,311,838	152,997,133	157,393,739
Mills	1.60	3.00	3.00	1.35	1.31	1.27

Revenue by Source	Elementary District			High School District		
	2012-13 Revenue	2013-14 Budget	2014-15 Revenue	2012-13 Revenue	2013-14 Budget	2014-15 Revenue

State of Montana:

Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-
State Special Ed.	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-
State Technology Payment	24,360	50,779	26,499	13,168	26,823	13,819
State School Block Grant (HB 124)	-	-	-	-	-	-
Combined Fund School Block Grant	104,381	75,375	146,355	118,508	86,472	134,895
Property Tax Reimbursement	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	<u>104,381</u>	<u>75,375</u>	<u>57,856</u>	<u>118,508</u>	<u>86,472</u>	<u>40,142</u>
Total State of Montana Revenue	<u>\$ 233,122</u>	<u>\$ 201,529</u>	<u>\$ 230,710</u>	<u>\$ 250,184</u>	<u>\$ 199,767</u>	<u>\$ 188,856</u>

Gallatin County:

County Transportation Reimb.	-	-	-	-	-	-
<u>County Retirement Distribution</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Gallatin County Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

District Revenue:

Property Tax Levy	200,474	385,182	395,744	201,924	200,000	200,000
Tuition - Individual	-	-	-	-	-	-
Investment Earnings	1,255	1,000	750	2,829	2,000	1,500
Transportation Fee - Individual	-	-	-	-	-	-
Other Revenue	-	-	-	17	-	-
<u>Prior Period Adjustment</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total District Revenue	<u>\$ 201,729</u>	<u>\$ 386,182</u>	<u>\$ 396,494</u>	<u>\$ 204,770</u>	<u>\$ 202,000</u>	<u>\$ 201,500</u>

Total Revenue	\$ 434,851	\$ 587,711	\$ 627,204	\$ 454,954	\$ 401,767	\$ 390,356
Fund Balance Reappropriated	<u>47,255</u>	<u>222,210</u>	<u>196,753</u>	<u>548,425</u>	<u>680,742</u>	<u>520,280</u>
Total Funding Sources	<u>\$ 482,106</u>	<u>\$ 809,921</u>	<u>\$ 823,957</u>	<u>\$ 1,003,379</u>	<u>\$ 1,082,509</u>	<u>\$ 910,636</u>

Bozeman Public Schools
2014-15 Expenditure Budget
Technology Fund

Location:	<u>All Locations</u>		Student Enrollment:	<u>Oct. 1, 2013</u>	<u>Dec. 1, 2013</u>	<u>Feb. 1, 2014</u>	
Fund Code:	<u>128</u>	228		6,186	6,154	6,108	
		<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
Full Time Equivalency (FTE):		0.00	0.00	0.00	0.00	0.00	0.00

Budget Per Student: \$280.41

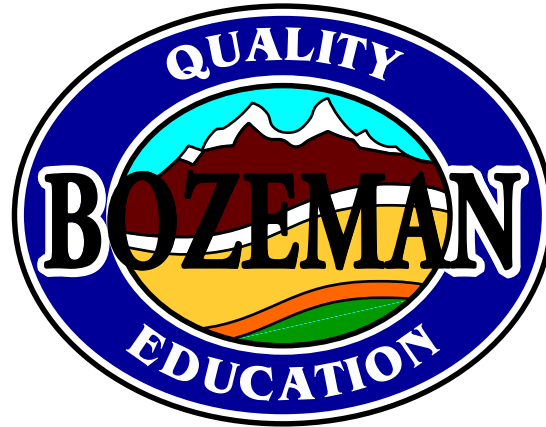
Budget By Function	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Instruction	\$ 139,673	\$ 734,546	\$ 781,617
Support Services	51,356	-	-
General Administration	-	-	-
School Administration	5,996	-	-
Business Services	24,591	-	42,340
Operations & Maintenance	-	-	-
Student Transportation	-	-	-
School Foods	-	-	-
Extracurricular Activities	-	-	-
Other	-	-	-
Total For Location	<u>\$ 221,617</u>	<u>\$ 734,546</u>	<u>\$ 823,957</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 257,990	\$ 996,036	\$ 868,296
9,642	-	-
-	-	-
4,658	-	-
2,915	-	42,340
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 275,204</u>	<u>\$ 996,036</u>	<u>\$ 910,636</u>

Budget By Object	Elementary District		
	2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
Salaries & Benefits	\$ 9,267	\$ -	\$ -
Prof. & Technical Services	3,616	-	42,340
Property Services	-	-	-
Other Purchased Services	1,495	-	-
Supplies & Materials	207,239	734,546	781,617
Property & Equipment	-	-	-
Other	-	-	-
Total For Location	<u>\$ 221,617</u>	<u>\$ 734,546</u>	<u>\$ 823,957</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 4,662	\$ -	\$ -
10,966	-	42,340
-	-	-
1,495	-	-
258,081	996,036	868,296
-	-	-
-	-	-
<u>\$ 275,204</u>	<u>\$ 996,036</u>	<u>\$ 910,636</u>

Bozeman Public Schools



2014-15 Adopted Budget

Flexibility Fund

Flexibility Fund

Overview

The Flexibility Fund is Authorized by Section 20-9-543, MCA, for the purpose of paying salaries, operating expenses, building expenses, and purchasing supplies and equipment.

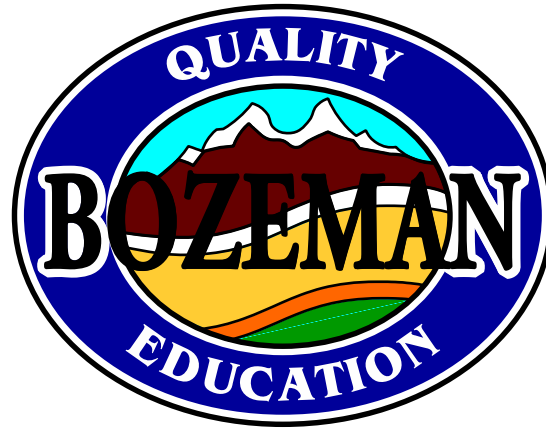
Financing

No dedicated finances sources are currently allowed in the Flexibility Fund.

Bozeman Public Schools Overview

The Bozeman School District does not currently maintain a Flexibility Fund.

Bozeman Public Schools



2014-15 Adopted Budget

Debt Service Fund

Debt Service Fund

Overview

The Debt Service Fund is authorized by Section 20-9-438, MCA, for the purpose of paying interest and principal on outstanding bonds and special improvement district (SID) assessments. This fund is also used to account for the proceeds of bonds sold for the purposes provided in Section 20-9-403 (c) and (d), MCA.

Financing

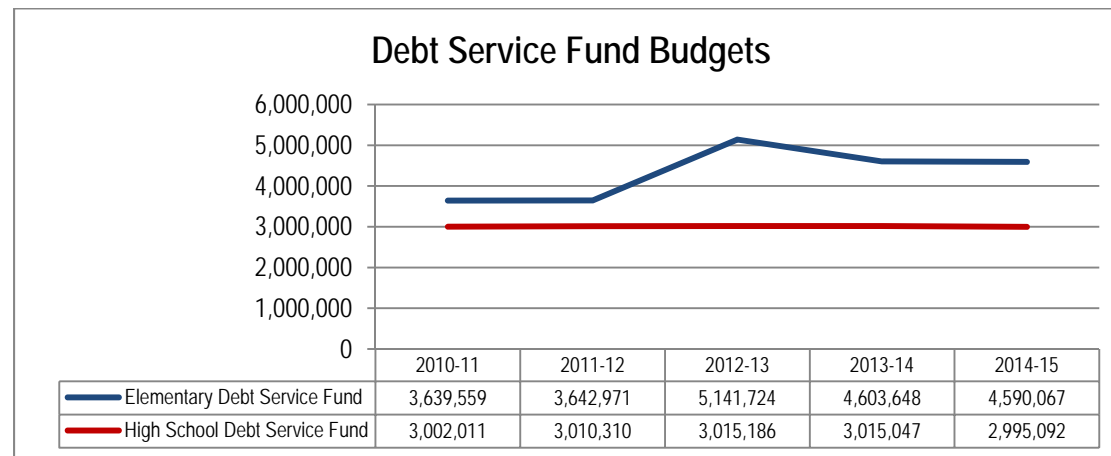
Voter approval is required for Montana school districts to issue debt. The voter approval authorizes the levy required to repay the debt. State subsidies are also available for districts with below average taxable values.

Bozeman Public Schools Overview

The Bozeman School District continues to pay on bonds used to build and refurbish Longfellow, Hyalite, and Meadowlark Elementary Schools, Chief Joseph Middle School, and Bozeman High School, and the Support Services facility. At the start of the budget year, the District also refinanced 2006 and 2007 issues in both the Elementary and High School Districts to take advantage of lower interest rates.

Budget and Fund Reserve History

State law allows a reserve in the Debt Service Fund that is adequate to meet Debt Service needs from July to November each year. The Bozeman School District does not have debt payments due in this window; as a result, we do not maintain reserves there.



Bozeman Public Schools
2014-15 Revenue Budget
Debt Service Fund

	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Taxable Value	124,859,611	128,394,150	131,762,887	148,311,838	152,997,133	184,242,307
Mills	32.12	35.82	34.42	17.24	16.64	15.97

Revenue by Source	Elementary District			High School District		
	2012-13 Revenue	2013-14 Budget	2014-15 Revenue	2012-13 Revenue	2013-14 Budget	2014-15 Revenue
<u>State of Montana:</u>						
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-
State Special Ed.	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	16,443	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-
Total State of Montana Revenue	\$ 16,443	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>						
County Transportation Reimb.	-	-	-	-	-	-
<u>County Retirement Distribution</u>	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>						
Property Tax Levy	3,976,910	4,598,648	4,535,168	3,016,332	2,977,978	2,942,096
Tuition - Individual	-	-	-	-	-	-
Investment Earnings	8,648	5,000	4,000	4,366	3,000	3,000
Transportation Fee - Individual	-	-	-	-	-	-
Other Revenue	1,045,914	-	35,000	-	-	35,000
<u>Prior Period Adjustment</u>	-	-	-	-	-	-
Total District Revenue	\$ 5,031,472	\$ 4,603,648	\$ 4,574,168	\$ 3,020,698	\$ 2,980,978	\$ 2,980,096
Total Revenue	\$ 5,047,915	\$ 4,603,648	\$ 4,574,168	\$ 3,020,698	\$ 2,980,978	\$ 2,980,096
Fund Balance Reappropriated	77,716	-	15,899	25,454	34,069	14,996
Total Funding Sources	\$ 5,125,631	\$ 4,603,648	\$ 4,590,067	\$ 3,046,152	\$ 3,015,047	\$ 2,995,092

Location:	<u>All Locations</u>	Student Enrollment:			<u>Oct. 1, 2013</u>	<u>Dec. 1, 2013</u>	<u>Feb. 1, 2014</u>
Fund Code:	150	250			6,186	6,154	6,108
		<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
Full Time Equivalency (FTE):		0.00	0.00	0.00	0.00	0.00	0.00
		Budget Per Student:	\$1,226.18				

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
5,141,724	3,015,047	2,995,092
<u>\$ 5,141,724</u>	<u>\$ 3,015,047</u>	<u>\$ 2,995,092</u>

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
5,141,724	3,015,047	2,995,092
<u>\$ 5,141,724</u>	<u>\$ 3,015,047</u>	<u>\$ 2,995,092</u>

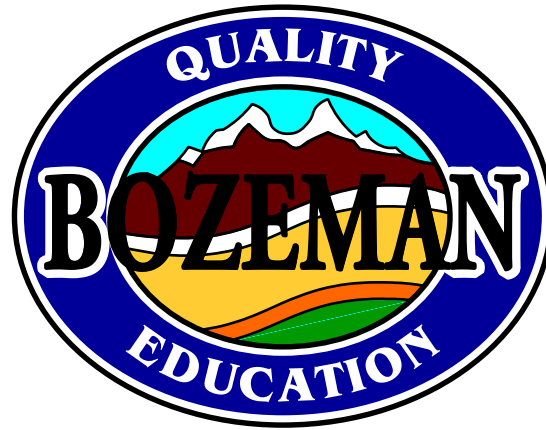
BOZEMAN PUBLIC SCHOOLS
DEBT SERVICE FUND - PAYMENT SCHEDULE
ELEMENTARY

Year	2006 Issue			2007 Issue			2008 Issue			2012 Issue			2013 Issue			2014 Issue			Total		
	Principal	4.13% Interest	Agent Fee	Principal	4.13% Interest	Agent Fee	Principal	4.13% Interest	Agent Fee	Principal	2.42% Interest	Agent Fee	Principal	2.75% Interest	Agent Fee	Principal	2.29% Interest	Agent Fee	Principal	Interest	Agent Fee
12/1/2014	-	68,372	350	-	30,353	350	-	272,003	350	-	112,563	350	-	268,484	350	-	73,348	35,700	-	825,123	37,450
6/1/2015	655,000	68,372	-	275,000	30,353	-	740,000	272,003	-	425,000	112,563	-	625,000	268,484	-	120,000	130,719	-	2,840,000	882,494	-
Subtotal	655,000	136,744	350	275,000	60,706	350	740,000	544,006	350	425,000	225,125	350	625,000	536,969	350	120,000	204,066	35,700	2,840,000	1,707,617	37,450
12/1/2015	-	54,863	350	-	24,853	350	-	259,978	350	-	110,438	350	-	255,984	350	-	130,119	700	-	836,234	2,450
6/1/2016	680,000	54,863	-	285,000	24,853	-	770,000	259,978	-	430,000	110,438	-	650,000	255,984	-	50,000	130,119	-	2,865,000	836,234	-
12/1/2016	-	41,263	350	-	18,975	350	-	247,466	350	-	108,288	350	-	242,984	350	-	129,869	700	-	788,844	2,450
6/1/2017	710,000	41,263	-	295,000	18,975	-	805,000	247,466	-	435,000	108,288	-	675,000	242,984	-	55,000	129,869	-	2,975,000	788,844	-
12/1/2017	-	27,063	350	-	12,891	350	-	233,378	350	-	105,025	350	-	236,234	350	-	129,594	700	-	744,184	2,450
6/1/2018	740,000	27,063	-	305,000	12,891	-	840,000	233,378	-	440,000	105,025	-	690,000	236,234	-	60,000	129,594	-	3,075,000	744,184	-
12/1/2018	-	11,800	350	-	6,600	350	-	218,678	350	-	101,725	350	-	225,884	350	-	129,294	700	-	693,981	2,450
6/1/2019	590,000	11,800	-	320,000	6,600	-	880,000	218,678	-	445,000	101,725	-	710,000	225,884	-	240,000	129,294	-	3,185,000	693,981	-
12/1/2019	-	-	-	-	-	-	-	201,078	350	-	97,275	350	-	215,234	350	-	126,894	700	-	640,481	1,750
6/1/2020	-	-	-	-	-	-	920,000	201,078	-	455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	3,295,000	640,481	-
12/1/2020	-	-	-	-	-	-	-	182,678	350	-	92,725	350	-	204,284	350	-	114,994	700	-	594,681	1,750
6/1/2021	-	-	-	-	-	-	960,000	182,678	-	465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	3,385,000	594,681	-
12/1/2021	-	-	-	-	-	-	-	163,478	350	-	88,075	350	-	193,034	350	-	102,894	700	-	547,481	1,750
6/1/2022	-	-	-	-	-	-	1,000,000	163,478	-	475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	3,490,000	547,481	-
12/1/2022	-	-	-	-	-	-	-	143,478	350	-	83,325	350	-	181,409	350	-	90,494	700	-	498,706	1,750
6/1/2023	-	-	-	-	-	-	1,045,000	143,478	-	485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	3,585,000	498,706	-
12/1/2023	-	-	-	-	-	-	-	121,272	350	-	76,050	350	-	165,509	350	-	65,294	700	-	428,125	1,750
6/1/2024	-	-	-	-	-	-	1,090,000	121,272	-	500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	3,735,000	428,125	-
12/1/2024	-	-	-	-	-	-	-	98,109	350	-	68,550	350	-	148,909	350	-	41,400	700	-	356,969	1,750
6/1/2025	-	-	-	-	-	-	1,140,000	98,109	-	515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	3,875,000	356,969	-
12/1/2025	-	-	-	-	-	-	-	75,309	350	-	60,825	350	-	131,709	350	-	21,000	700	-	288,844	1,750
6/1/2026	-	-	-	-	-	-	1,190,000	75,309	-	530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	4,015,000	288,844	-
12/1/2026	-	-	-	-	-	-	-	51,509	350	-	52,875	350	-	113,809	350	-	-	-	-	218,194	1,050
6/1/2027	-	-	-	-	-	-	1,240,000	51,509	-	545,000	52,875	-	930,000	113,809	-	-	-	-	2,715,000	218,194	-
12/1/2027	-	-	-	-	-	-	-	26,709	350	-	44,700	350	-	95,209	350	-	-	-	-	166,619	1,050
6/1/2028	-	-	-	-	-	-	1,295,000	26,709	-	560,000	44,700	-	970,000	95,209	-	-	-	-	2,825,000	166,618	-
12/1/2028	-	-	-	-	-	-	-	-	-	-	36,300	350	-	75,809	350	-	-	-	-	112,109	700
6/1/2029	-	-	-	-	-	-	-	-	-	580,000	36,300	-	1,010,000	75,809	-	-	-	-	1,590,000	112,109	-
12/1/2029	-	-	-	-	-	-	-	-	-	-	27,600	350	-	55,609	350	-	-	-	-	83,209	700
6/1/2030	-	-	-	-	-	-	-	-	-	595,000	27,600	-	1,050,000	55,609	-	-	-	-	1,645,000	83,209	-
12/1/2030	-	-	-	-	-	-	-	-	-	-	18,675	350	-	34,609	350	-	-	-	-	53,284	700
6/1/2031	-	-	-	-	-	-	-	-	-	615,000	18,675	-	1,090,000	34,609	-	-	-	-	1,705,000	53,284	-
12/1/2031	-	-	-	-	-	-	-	-	-	-	9,450	350	-	17,578	350	-	-	-	-	27,028	700
6/1/2032	-	-	-	-	-	-	-	-	-	630,000	9,450	-	1,125,000	17,578	-	-	-	-	1,755,000	27,028	-
TOTAL	3,375,000	406,719	1,750	1,480,000	187,344	1,750	13,915,000	4,590,250	4,900	9,125,000	2,588,925	6,300	15,160,000	5,724,575	6,300	9,500,000	2,367,754	43,400	52,555,000	15,865,566	64,400

BOZEMAN PUBLIC SCHOOLS
DEBT SERVICE FUND - PAYMENT SCHEDULE
HIGH SCHOOL

Year	<u>2006 Issue</u>			<u>2007 Issue</u>			<u>2008 Issue</u>			<u>2014 Issue</u>			<u>Total</u>		
	<u>Principal</u>	<u>4.13% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>4.28% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>4.13% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>2.49% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>Interest</u>	<u>Agent Fee</u>
12/1/2014	-	124,897	350	-	118,540	350	-	135,599	350	-	88,158	35,700	-	467,193	36,750
6/1/2015	675,000	124,897	-	705,000	118,540	-	495,000	135,599	-	80,000	157,113	-	1,955,000	536,148	-
Subtotal	675,000	249,794	350	705,000	237,080	350	495,000	271,198	350	80,000	245,270	35,700	1,955,000	1,003,341	36,750
12/1/2015	-	110,975	350	-	103,118	350	-	127,555	350	-	156,713	700	-	498,361	1,750
6/1/2016	700,000	110,975	-	735,000	103,118	-	520,000	127,555	-	10,000	156,713	-	1,965,000	498,361	-
12/1/2016	-	96,975	350	-	87,040	350	-	119,105	350	-	156,663	700	-	459,783	1,750
6/1/2017	730,000	96,975	-	765,000	87,040	-	540,000	119,105	-	10,000	156,663	-	2,045,000	459,783	-
12/1/2017	-	82,375	350	-	70,784	350	-	108,305	350	-	156,613	700	-	418,076	1,750
6/1/2018	760,000	82,375	-	800,000	70,784	-	560,000	108,305	-	15,000	156,613	-	2,135,000	418,076	-
12/1/2018	-	66,700	350	-	54,384	350	-	98,505	350	-	156,538	700	-	376,126	1,750
6/1/2019	790,000	66,700	-	835,000	54,384	-	585,000	98,505	-	15,000	156,538	-	2,225,000	376,126	-
12/1/2019	-	50,900	350	-	37,058	350	-	88,268	350	-	156,444	700	-	332,669	1,750
6/1/2020	825,000	50,900	-	870,000	37,058	-	610,000	88,268	-	15,000	156,444	-	2,320,000	332,669	-
12/1/2020	-	34,400	350	-	19,005	350	-	77,593	350	-	156,331	700	-	287,329	1,750
6/1/2021	860,000	34,400	-	905,000	19,005	-	635,000	77,593	-	15,000	156,331	-	2,415,000	287,329	-
12/1/2021	-	17,200	350	-	-	-	-	66,480	350	-	156,200	700	-	239,880	1,400
6/1/2022	860,000	17,200	-	-	-	-	660,000	66,480	-	985,000	156,200	-	2,505,000	239,880	-
12/1/2022	-	-	-	-	-	-	-	54,600	350	-	146,350	700	-	200,950	1,050
6/1/2023	-	-	-	-	-	-	690,000	54,600	-	1,885,000	146,350	-	2,575,000	200,950	-
12/1/2023	-	-	-	-	-	-	-	42,008	350	-	111,650	700	-	153,658	1,050
6/1/2024	-	-	-	-	-	-	720,000	42,008	-	1,965,000	111,650	-	2,685,000	153,658	-
12/1/2024	-	-	-	-	-	-	-	28,688	350	-	72,525	700	-	101,213	1,050
6/1/2025	-	-	-	-	-	-	750,000	28,688	-	2,040,000	72,525	-	2,790,000	101,213	-
12/1/2025	-	-	-	-	-	-	-	14,625	350	-	31,725	700	-	46,350	1,050
6/1/2026	-	-	-	-	-	-	780,000	14,625	-	2,115,000	31,725	-	2,895,000	46,350	-
TOTAL	6,200,000	1,168,844	2,800	5,615,000	979,856	2,450	7,545,000	1,922,658	4,200	9,150,000	3,160,770	43,400	28,510,000	7,232,128	52,850
Original Issu	14,500,000			14,975,000			10,000,000			9,150,000			48,625,000		

Bozeman Public Schools



2014-15 Adopted Budget

Building Reserve Fund

Building Reserve Fund

Overview

The Building Reserve Fund is authorized by Section 20-9-502, MCA, for the purpose of financing voter approved building or construction projects and transition costs associated with opening a new school. Districts are further limited by any ballot language when the

Financing

The primary funding source for the Building Reserve Fund is voter approved levies. By state law, Building Reserve levies can have a maximum duration of 20 years.

Bozeman Public Schools Overview

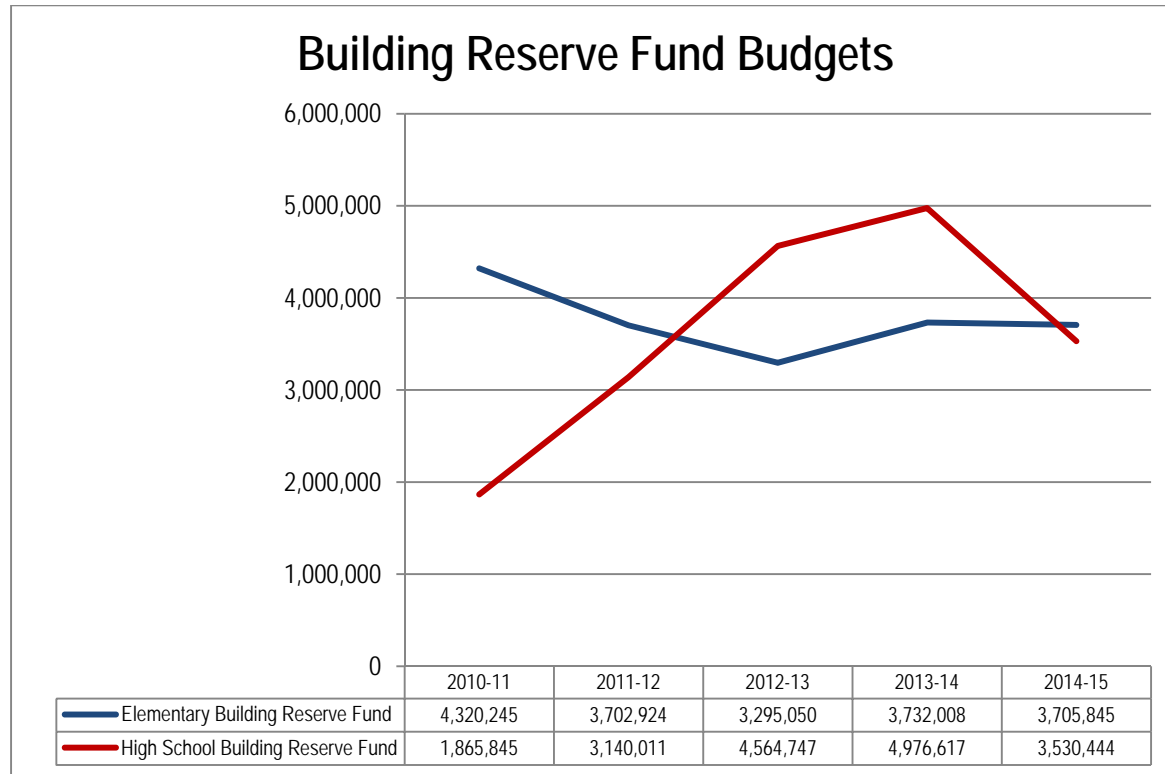
The Bozeman School District voters approved Building Reserve levies in both the elementary and High School Districts. Details of these levies are as follows:

District	Election Date	Years Authorized	Years Remaining	Authorized Amount	Total Levied to Date (includes current year)	Current Levy Amount
Elementary	5/7/2013	6	5	\$9,000,000	\$3,000,000	\$1,500,000
High School	5/4/2010	6	2	\$9,000,000	\$7,500,000	\$1,500,000

The Bozeman School District maintains a comprehensive Long Range Facility Plan. The Board of Trustees approves this plan each year, and it guides Building Reserve Fund purchases. That document can be accessed online [here](#).

Budget and Fund Reserve History

State law does not allow a reserve in the Building Reserve Fund.



Bozeman Public Schools
2014-15 Revenue Budget
Building Reserve Fund

	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Taxable Value	124,859,611	128,394,150	131,762,887	148,311,838	152,997,133	157,393,739
Mills	9.77	13.40	11.38	10.11	9.80	9.53

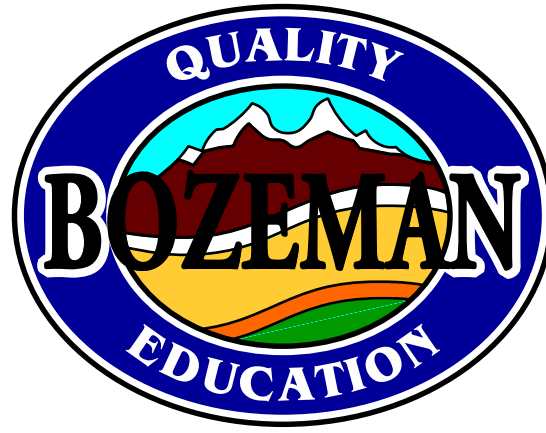
Revenue by Source	Elementary District			High School District		
	2012-13 Revenue	2013-14 Budget	2014-15 Revenue	2012-13 Revenue	2013-14 Budget	2014-15 Revenue
<u>State of Montana:</u>						
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-
State Special Ed.	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>						
County Transportation Reimb.	-	-	-	-	-	-
<u>County Retirement Distribution</u>	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>						
Property Tax Levy	1,228,591	1,720,000	1,500,000	1,506,738	1,500,000	1,500,000
Tuition - Individual	-	-	-	-	-	-
Investment Earnings	8,825	10,000	7,500	11,279	10,000	7,500
Transportation Fee - Individual	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-
Total District Revenue	\$ 1,237,416	\$ 1,730,000	\$ 1,507,500	\$ 1,518,017	\$ 1,510,000	\$ 1,507,500
Total Revenue	\$ 1,237,416	\$ 1,730,000	\$ 1,507,500	\$ 1,518,017	\$ 1,510,000	\$ 1,507,500
Fund Balance Reappropriated	<u>2,065,050</u>	<u>2,002,008</u>	<u>2,198,345</u>	<u>3,054,747</u>	<u>3,466,618</u>	<u>2,022,944</u>
Total Funding Sources	<u>\$ 3,302,466</u>	<u>\$ 3,732,008</u>	<u>\$ 3,705,845</u>	<u>\$ 4,572,764</u>	<u>\$ 4,976,618</u>	<u>\$ 3,530,444</u>

Location:		<u>All Locations</u>	Student Enrollment:		<u>Oct. 1, 2013</u>	<u>Dec. 1, 2013</u>	<u>Feb. 1, 2014</u>
Fund Code:	161	261			6,186	6,154	6,108
		<u>Teachers</u>	<u>Administrators</u>	<u>Aides</u>	<u>Custodians</u>	<u>Clerical</u>	<u>Other</u>
Full Time Equivalency (FTE):		0.00	0.00	0.00	0.00	0.00	0.00
Budget Per Student:			\$1,169.78				

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ 230	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
1,105,917	4,976,618	3,530,444
-	-	-
-	-	-
-	-	-
-	-	-
\$ 1,106,147	\$ 4,976,618	\$ 3,530,444

High School District		
2012-13 Expended	2013-14 Budget	Recommended 2014-15 Budget
\$ -	\$ -	\$ -
26,960	-	-
131,312	4,976,618	-
-	-	-
37,996	-	-
909,879	-	3,530,444
-	-	-
\$ 1,106,147	\$ 4,976,618	\$ 3,530,444

Bozeman Public Schools



2014-15 Adopted Budget

Other Non-Budgeted Funds

Other Non-Budgeted Funds

Overview

In addition to the budgeted funds discussed above, the District maintains a number of nonbudgeted funds to facilitate its operations. 20-9-210, MCA limits expenditures from these funds to the cash balances in them. Montana law does not require formally adopted budgets for these funds. Since the Board does not approve these budgets, they are not detailed in this document. Nonetheless, nonbudgeted funds play a significant role in the District's operations, so a high-level overview of keys nonbudgeted funds is provided here for reference.

Financing – Major Federal Funds

Financing sources in nonbudgeted funds vary widely. From an operational perspective, however, the most important funding source to the District is federal grants. Of those, Elementary and Secondary Education Act (ESEA) and Individuals with Disabilities Education Act (IDEA) grants are the largest and most significant.

Bozeman Public Schools Major Federal Funds Overview

ESEA and IDEA grant budgets are established administratively and approved by the Montana Office of Public Instruction. Generally, Bozeman Public Schools uses these sources as follows:

- Title I. Bozeman goals for Title I funding include helping students achieve proficiency in reading and math, improving graduation rates, increasing parent involvement, and assuring qualified personnel. Instructional staff salaries and benefits accounts for nearly two thirds of the District's Title I grant, and professional development composes the bulk of the rest of it. Bozeman's professional development model centers around 'Instructional Coaches.' The District employs eight such employees, whose function is to stay on top of emerging trends and share those skills with classroom teachers.
- Title II. The District uses Title IIA proceeds for professional development and improving teacher quality. The District uses this grant to employ Instructional Coaches as described above.
- IDEA. The District uses IDEA funds to fund operational costs of the Special Education program. In addition, a portion of Special Ed staff salaries is allocated to the grant. That allocation is based on available General Fund funding and IDEA Maintenance of Effort requirements.

Bozeman School District #7
Final 13-14 Federal Grant Awards vs. Preliminary 14-15 Federal Grant Awards

Grant Description		Fiscal Year 13-14 Final Awards w/o Carryovers	Preliminary 14-15 Grant Awards	Increase (Decrease) in Award	% of Increase (Decrease)
Title I, Part A	EL	\$ 524,760	\$ 586,914	\$ 62,154	11.84%
	HS	232,283	226,168	(6,115)	-2.63%
Title I Part A Totals		757,043	813,082	56,039	7.40%
Title II, Part A	EL	200,087	205,054	4,967	2.48%
	HS	71,885	72,210	325	0.45%
Title II, Part A Totals		271,972	277,264	5,292	1.95%
Title III	EL & HS	8,937	10,436	1,499	16.77%
Title III Total		8,937	10,436	1,499	16.77%
Total Consolidated App Grants		\$ 1,037,952	\$ 1,100,782	\$ 62,830	6.05%
IDEA Part B		\$ 1,102,460	\$ 1,179,148	\$ 76,688	6.96%
IDEA Part C - Preschool		26,002	26,327	325	1.25%
IDEA Total		\$ 1,128,462	\$ 1,205,475	\$ 77,013	6.82%
Carl Perkins		\$ 92,043	\$ 92,851	\$ 808	0.88%
Title VII - Indian Education		\$ 28,242	\$ 24,091	(4,151)	-14.70%
Title X Homeless		\$ 5,740	\$ -	(5,740)	-100.00%
Grand Total		\$ 2,292,439	\$ 2,423,199	\$ 130,760	5.70%