

Bozeman Public Schools



2017-18 Adopted Budget

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BOZEMAN PUBLIC SCHOOLS

2017-18 ADOPTED BUDGET

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Bozeman Public Schools



2017-18 Adopted Budget

Introductory Section/Executive Summary



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DATE: August 14, 2017

TO: Board Chair
Members of the Board of Trustees

FROM: Mike Waterman
Director of Business Services

RE: 2017-18 Budget Overview

On August 14, 2017, the Bozeman School District Board of Trustees adopted its budget for the 2017-18 fiscal year. This document is intended to provide the reader with an overview of the Bozeman School District and its 2017-18 budgets. This overview is organized into three sections: organizational, financial, and informational. The budget document contains additional information on all of these topics.

ORGANIZATIONAL SECTION

Board of Trustees

An eight-member Board of Trustees is responsible for the governance of the District. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the expiration dates of their respective terms, the total number of years of Board service, and their respective occupations are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
Andrew Willett, Chair	2019	4.5 years	Attorney
Heide Arneson, Vice Chair	2020	8.5 years	Administrative Assistant
Douglas Fischer	2018	2 years	Journalist
Gary Lusin	2018	11.5 years	Physical Therapist
Greg Neil	2020	0.5 years	Insurance Company Owner
Tanya Reinhardt	2019	1 year	Business Consultant
Wendy Tage	2018	7.5 years	Homemaker
Sandra Wilson	2018	2.5 years	Retired Teacher

Executive Administration

Bozeman School District staff is generally organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and both Deputy Superintendents report to the Superintendent. Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999.

Major Goals and Objectives – Long Range Strategic Plan

One of the primary functions the Board and Administrators serve is to develop and implement the District's Long Range Strategic Plan (LRSP). Bozeman Public Schools launched a new strategic planning process in the fall of 2007 to bring more rigor to the goals setting process; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. In so doing, the group reviewed and updated existing mission, vision and goal statements for the District. This type of systematic review will be an ongoing element of our strategic planning, evaluation, and budgeting processes.

The LRSP includes a very long-term vision to guide us over the next twenty years. With this vision in mind, the District then established interim five-year goals and identified trends and issues that are likely to have significant impact on achieving those goals. The Board has committed itself to studying and analyzing these issues in a proactive manner to ensure the District is best positioned to deliver on our long-term vision.

The LRSP, which can be accessed [online](#), centers around four Goal Areas:

1. Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness.
2. Operations and Capacity Building. District operations, facilities, and human resources promote an efficient and innovative educational system.
3. Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state, and national level are supportive, engaged, and contribute to successfully educating our students.
4. Student and Staff Safety, Health, and Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment.

With these goals in mind, the trustees and administrators establish specific strategic objectives and action plans each year. Annual reports assess the District's progress toward these goals at the conclusion of each year.

The LRSP is the focal point of the budget development process. Creating a budget that positions the District to meet these goals takes a good deal of time, and the 2017-18 budget has been in the planning stages since August 2016.

Budget Development Process and Timeline

Each fall, the Board of Trustees formalizes a calendar for the development of the ensuing year's budget. The calendar, which changes very little from year to year, establishes deadlines and assigns responsibility for each step in the budget development process. Generally, the budget development process begins each fall with enrollment counts and developing a framework for the budget. In the winter, administrators and the District Budget Committee prepare and prioritize additional requests. Final budget limits become known after the annual May election, and in odd-numbered years, the adjournment of the Montana legislature. Over the summer, the Business Office finalizes budgets, receives the taxable values, and prepares the budget for Board approval in August.

In compliance with Montana law, the adoption of the final 2017-18 budget occurred August 14, 2017.

Allocation of Human and Financial Resources

Human and financial resources are generally allocated based on the number of students enrolled in a school's attendance area. Management reserves the right to redistribute resources to accommodate enrollment shifts and educational needs within the District in conjunction with the goals specified in the LRSP. Teachers and paraprofessionals are assigned to buildings to meet Montana's accreditation standards and to address goals established in the LRSP. Specialized staff, including special education and Title staff, are assigned based on need and program qualification.

FINANCIAL SECTION

Overall, the Bozeman School District's finances remain very healthy. As a testament to this fact, Moody's reaffirmed the Elementary and High School District's bond rating of Aa2 this past April and July. The bond rating is the highest of any school district in Montana. Moody's cites several factors—the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile—for the rating. The District is pleased with this rating not only for the interest savings on our recent bond issue and refinances, but because it is indicative of the District and community's overall financial health.

Budget Overview

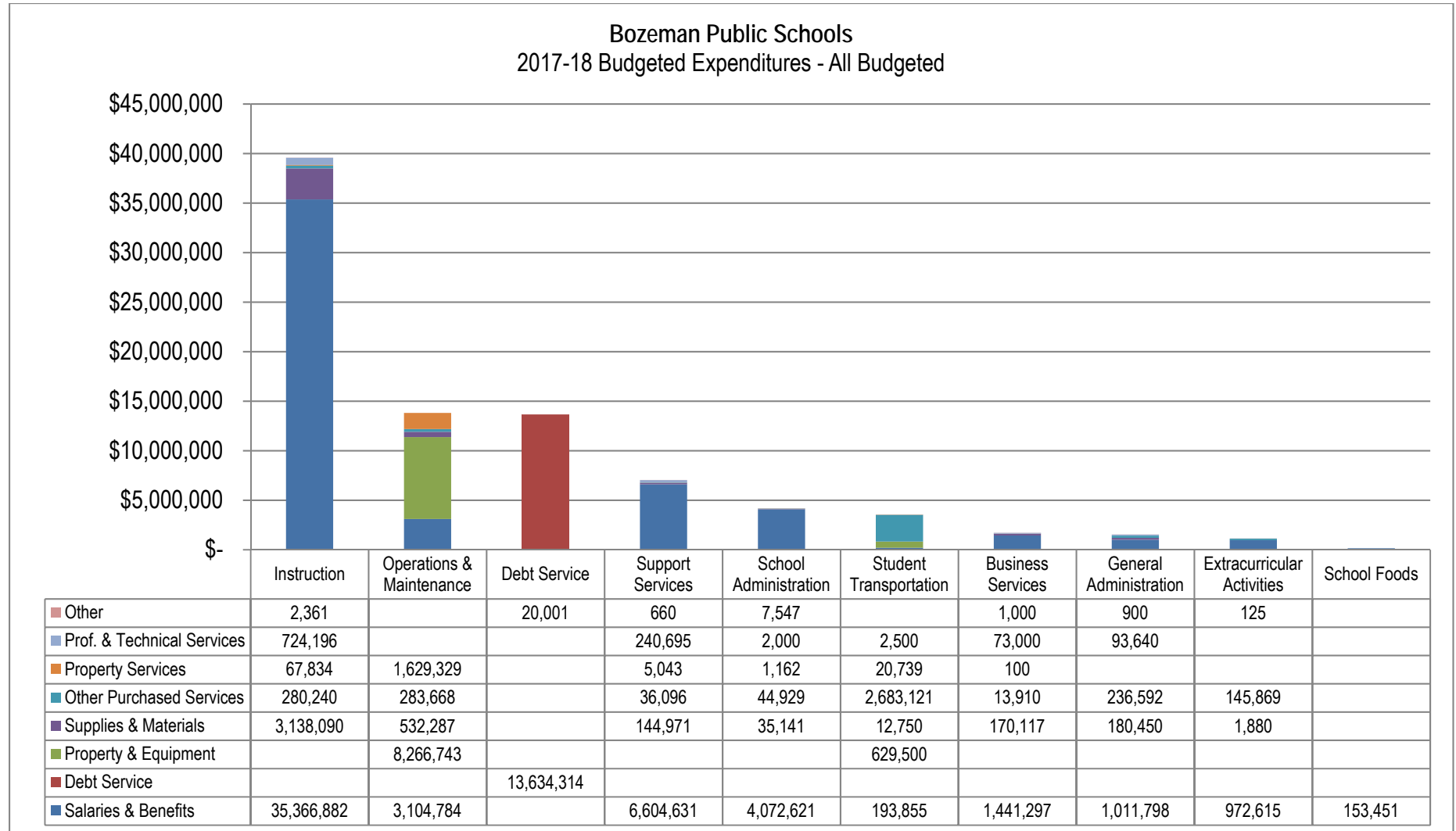
The State of Montana establishes eleven budgeted funds: accounting units whose spending authority is determined annually by the Board of Trustees. The Bozeman School District uses ten of these eleven budgeted funds. The Districts' spending authority in these budgeted funds is increasing to meet the needs of our growing student population. As the following table shows, the total combined elementary and high school expenditure budgets for all budgeted funds in 2017-18 is \$86,285,434, an increase of \$8,575,696 (11.0) over 2016-17:

	FY2016-17	FY2017-18		
	Budget	Budget	Change \$	Change %
General	\$ 47,800,628	\$ 49,452,342	\$ 1,651,714	3.5%
Debt Service	9,079,608	13,654,315	4,574,707	50.4%
Retirement	7,300,000	7,750,000	450,000	6.2%
Building Reserve	7,069,284	8,266,743	1,197,459	16.9%
Transportation	3,086,841	3,103,511	16,670	0.5%
Technology	2,036,502	2,231,303	194,801	9.6%
Adult Education	339,537	381,080	41,543	12.2%
Bus Depreciation	571,094	577,500	6,406	1.1%
Tuition	424,494	867,499	443,005	104.4%
Flexibility	1,750	1,141	-609	-34.8%
 Total K-12	 \$ 77,709,738	 \$ 86,285,434	 \$ 8,575,696	 11.0%

Expenditure Summary

Expenditures in Montana are categorized in several ways, most notably by “function” and “object”. *Function* refers to the purpose for which an activity or program exists or is used, while *object* refers to the specific good or service obtained.

Of the \$86,285,434 in total budget, the District plans to spend \$39,579,603 (46%) on Instruction and \$52,921,934 (61%) on Salaries and Benefits – the largest single function and object amounts, respectively. The following graph summarizes total budgeted expenditures by function and object:



The budget document further details these planned expenditures.

Significant Trends, Events, and Initiatives

Notable budget changes in FY2017-18 include:

- \$1,651,714 increase in the General Funds. The State of Montana establishes caps for school district General Fund spending in the state. At the most basic level, those caps are a function of enrollment and a series of legislatively-determined rates. For the upcoming budget year, the Bozeman School District General Fund budgets will grow due to increases in both factors. The budget growth results from elementary and high school Average Number Belonging ("ANB" - a factor of enrollment) increases of 129 and 82, respectively.

The 2017 legislature also increased the funding rates by 0.5% in 2017-18 and 1.87% in 2018-19. State law requires these factors to be increased by inflation, which are calculated at 1% and 1.37% for those same years. While the sum of the two years' increases match the two-year inflation total (2.37%), the backloaded structure of these increases mean the schools' actual increases will fall short of inflation over the upcoming biennium.

One of the most important scrutinized measures of our General Funds is their 'structural balance': a comparison of planned General Fund costs and the spending authority available to fund them. This year, the High School General Fund has a small (0.47%) amount of remaining spending capacity while the Elementary has a structural imbalance. System-wide, the General Funds have a \$1,277,821 (2.58%) structural imbalance:

	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 32,228,034	\$ 17,224,308	\$ 49,452,342
Budgeted General Fund Expenditures	\$ 33,587,236	\$ 17,142,927	\$ 50,730,163
Remaining Capacity/(Structural Imbalance)	<u>\$ (1,359,202)</u>	<u>\$ 81,381</u>	<u>\$ (1,277,821)</u>

The District will use budgeted contingency amounts and, if necessary, non-renewable/one-time resources to balance the budget.

- \$4,574,707 increase in the Debt Service Funds. The District was very active in the bond markets this past year. In April, the District refinanced all remaining Elementary and High School bonds. This year's refinances will save taxpayers \$990,739 in interest and reduce the term of the Elementary bonds by two years. The District intends to use \$1,000,000 and \$700,000 of premium remaining from a 2016 bond issue to make the portions of the FY18 and FY19 payments, respectively.

Then on May 2, 2017, Bozeman High School voters approved \$125 million in new bonds to finance construction of a second high school and renovations to Bozeman High School. The District locked rates for the first \$100 million issue on July 13, 2017 and closed the transaction on August 3, 2017. The 2017-18 payments will be made from proceeds, so there will be no direct tax impact for the bond this year.

- \$450,000 increase in the Retirement Funds. The Retirement Fund finances District contributions for Social Security, Medicare, Teachers' and Public Employees' Retirement Systems, and Unemployment Insurance. The budgets are increasing to accommodate wage increases due to additional staff and negotiated pay raises, higher retirement contribution rates, and the need to optimize reserves in these funds.

- \$1,272,912 increase in the Building Reserve Funds. The 2017 legislature expanded the scope of the Building Reserve Fund. The new regulations allow schools to permissive tax their constituents for certain facility improvement projects. The District considered this new option, but opted not to proceed with it this year due to lack of state support and imminent tax increases in other areas.

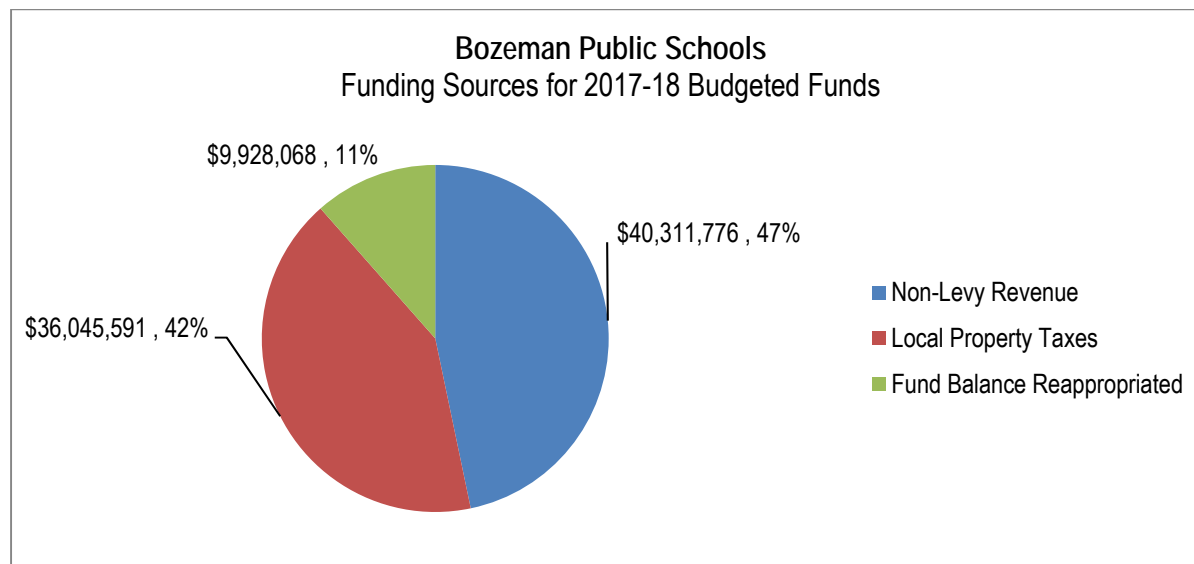
Voter approved levies in the Elementary and High School Building Reserve Funds will continue in 2017-18, however. These levies, coupled with the increased funds carried over from 2016-17, accounts for the 18.0% increase in spending authority.

- \$194,801 increase in Technology Funds. The Elementary Technology Fund levy is 3.00 mills. The District's increased taxable value (discussed below) means this levy yields more revenue for the District than it did in prior years. This increase, coupled with the funds carried over from 2016-17, accounts for the 9.6% increase in spending authority.
- \$443,005 increase in Tuition Funds. Out-of-state placements are required for two high school students. The estimated cost of those students' placements total \$387,000.

Each budget is explained in detail on the corresponding pages of the Financial Section.

Revenue Summary

Each budget is fully funded by a combination of fund balance remaining from the previous fiscal year (fund balance reappropriated), non-levy revenue, and levied local taxes. The \$86,285,434 in expenditure budgets adopted for 2017-18 will be funded as follows:



The following table compared these budgeted funding sources for 2017-18 with those budgeted for the prior year:

	2016-17	2017-18	Change
Non-Levy Revenue	\$ 37,281,163	\$ 40,311,776	\$ 3,030,613
Local Tax Revenue	\$ 33,296,194	\$ 36,045,591	\$ 2,749,397
Fund Balance Reappropriated	\$ 7,132,382	\$ 9,928,068	\$ 2,795,686
Total	\$ 77,709,739	\$ 86,285,434	\$ 8,575,696

As with the expenditures, the budget document details these revenue sources.

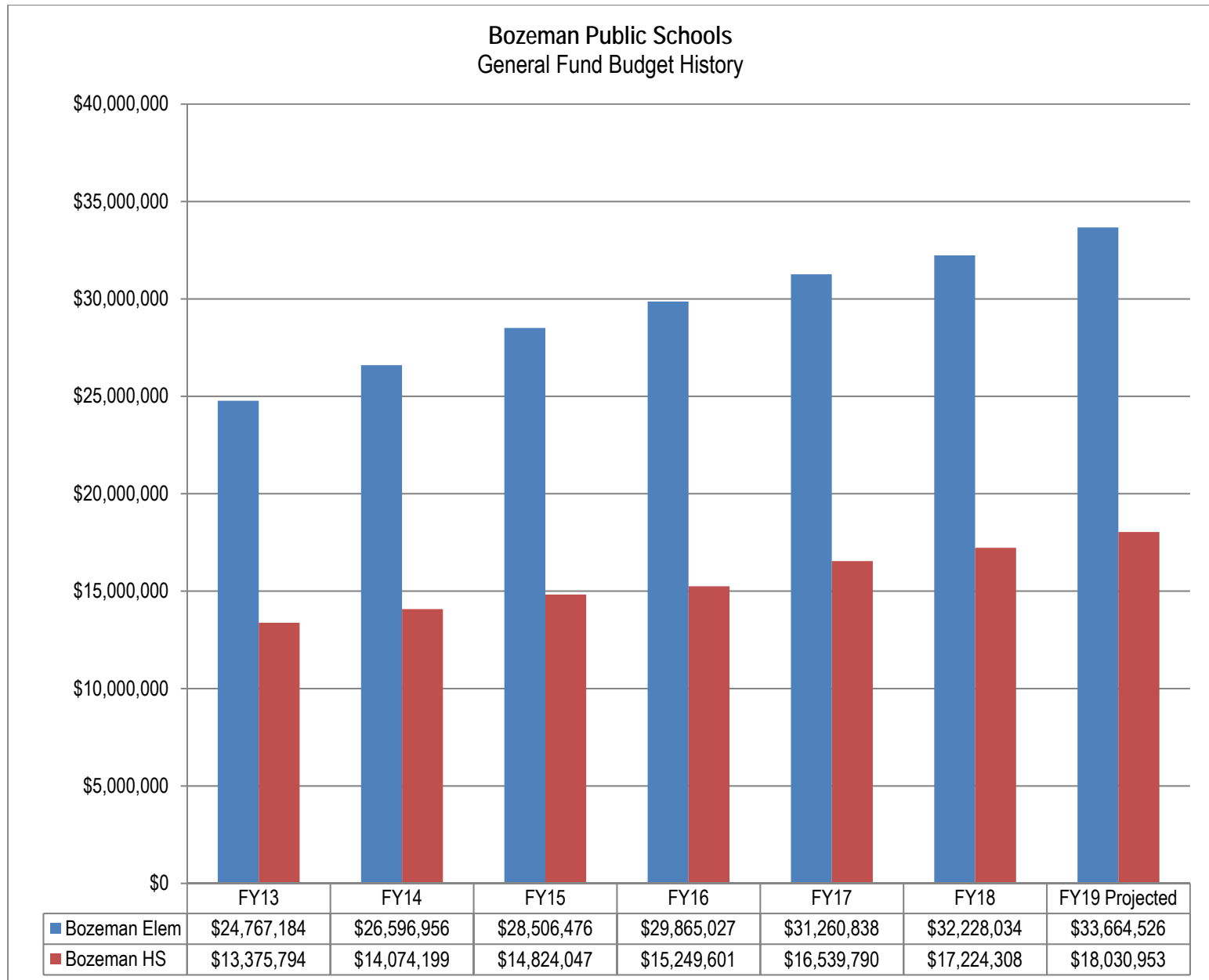
Budget Forecast

School finance in Montana differs from other states, and even other local governments within the state. Montana school operating budgets are unusual in that they are not contingent on taxable values and tax receipts. Rather, a series of factors--primarily enrollment and legislatively-determined rates--determine our legal spending authority each year. While we must maintain adequate cash flow, schools can spend up to these budget limits without regard to revenue collections.

This system has both advantages and drawbacks. The primary benefit is obvious: districts know their hard spending limits with certainty at the start of each year. There are also drawbacks to the system. In particular, the system essentially mandates year-to-year budgeting and limits our long-range planning ability.

The Montana legislature convenes in odd-numbered years, and they inevitably adjust the school funding formula each session. The 2017 session established the funding formula for the 2017-18 and 2018-19 fiscal years. Current law provides that the building blocks of our General Funds will increase by the lesser of the second prior year's CPI inflation or 3 percent, whichever is less. Actual CPI inflation for these periods was 1.37% and 1.10%, respectively; however, due to budget issues at the state level, the legislature backloaded the formula, granting inflationary amounts of 0.5% and 1.87% in 2017-18 and 2018-19, respectively.

Given that each year's budget hinges on the prior year's actual enrollment and rates that change every other year, the system effectively precludes Montana schools from developing long range budgets beyond the next legislative session. As a result of these issues, we do not believe it is in our stakeholders' best interests to project budgets beyond the upcoming biennium. We therefore limit our long-range planning to that horizon. The following graph shows the District's historical and projected General Fund budget amounts:



Despite our limited ability to project long-range budgets, the District does have an eye on what opening a second high school will have on operating budgets. The current one-high school model allows for significant efficiencies of scale. Many of those efficiencies will be lost when our second high school opens in the fall of 2020. Administration currently estimates opening a second high school will require between \$1.3 million and \$1.5 million per year in additional operating costs in

today's dollars—roughly 8% of our annual High School operating budget. The State of Montana's funding formula sets maximum spending levels in an attempt to equalize per-student spending across the state. The Bozeman School District is at the cap, so no additional funds will become available when the second high school opens its doors.

As a result, the District will need to make alternate plans to address this looming issue. Fortunately, we have both time to plan and options available to us. The options to address the projected operating budget shortfall include:

1. Conservative operational budgeting leading up to 2020-21. The District can build considerable "contingency" amounts into the budgets for the years leading up to the opening of a second high school. The unspent money would be transferred to the Interlocal Agreement Fund. That would allow the Interlocal Agreement Fund to grow and become a temporary source of money to help with the transition to two schools. More importantly, it would build ongoing uncommitted budget authority in the General Fund that can be committed to pay for the additional costs once the second school is opened.

This option would allow the anticipated budget deficit to be spread over a number of years rather than being absorbed all in one year. While appealing from this perspective, this option is not without drawbacks. Conservative budgeting would reduce money that could be spent on current year students and programs. It would also impact the District's ability to provide wage and benefit increases for staff. The 2017-18 structural imbalance (described above in the *Significant Trends, Events, and Initiatives* section) evidences the difficulty in reserving General Fund spending authority.

2. Seek voter approval of a temporary "transition" levy. [State law](#) allows schools to approach voters for a transition levy when opening a new school. With an anticipated General Fund maximum budget of approximately \$20,000,000 in 2020, the Board can ask the voters to approve a temporary transition levy for up to \$1,000,000 per year not to exceed 6 years. Obviously, the taxpayer impact would be a consideration and the District would have to have a plan to wean itself from this temporary funding source. If this levy is part of the solution, the District would presumably seek voter approval for the transition levy in the Spring of 2020, with the levy taking effect in the 2020-21 year.
3. Pursue additional ANB for opening a new high school. [State law](#) contemplates circumstances under which ANB can be increased, one of which is opening of a new school. The District accessed this funding stream when Meadowlark Elementary opened in 2013, but the Montana Office of Public Instruction interpreted the law differently. The District ultimately decided against escalating the issue, but the higher stakes in this instance may warrant reconsidering this option. Additional ANB would provide one-year help in the form of additional state and local funding.
4. Restructure schedule. The Bozeman High School day currently consists of seven periods, plus an optional zero-hour. Teachers generally teach five sections per day and have two prep periods. Block schedules, six-period days, fewer prep periods, and other scheduling strategies are in use in other districts and allowed by the District's current Collective Bargaining Agreement. These options would result in fewer class opportunities for students and would likely be unpopular with staff. However, they would increase the student-to-staff ratio, and in doing so, provide operational savings.
5. Prioritize programs. If reductions ultimately become necessary, the District will need to develop a comprehensive list of programs and positions that are not required by the accreditation standards. The list will need to be developed, debated and prioritized.

Depending on the option(s) selected, the District will have the ability to spread the transition over a four- to ten-year period.

The District does anticipate changes to other budgeted funds in coming years. Most of these changes will be the result of fund balances and the execution of long-term plans. Other anticipated highlights include:

- Debt Service Fund. In 2019-20, Elementary bond payments will drop off after two years of aggressive payments. The higher payments in 2017-18 and 2018-19 are funded by remaining project funds from the Sacajawea Middle School and Hawthorne Elementary improvement projects. In addition, the payments for the recently issued High School bond will stabilize around their average of \$7,523,827 per year.
- Building Reserve Fund. The District may take advantage of new permissive levy ability allowed by law. Currently, the maximum the Elementary and High School Districts could levy under these provisions are \$502,900 and \$239,200, respectively.
- Transportation Fund. The District's contract for home-to-school bus service expires at the end of the 2017-18 school year. It is anticipated that the contract will be bid out for another 5-year term during the coming school year.
- Technology Fund. No significant changes are anticipated.
- Adult Education Fund. No significant changes are anticipated.
- Tuition Fund. No significant changes are anticipated.
- Bus Depreciation Fund. No significant changes are anticipated.

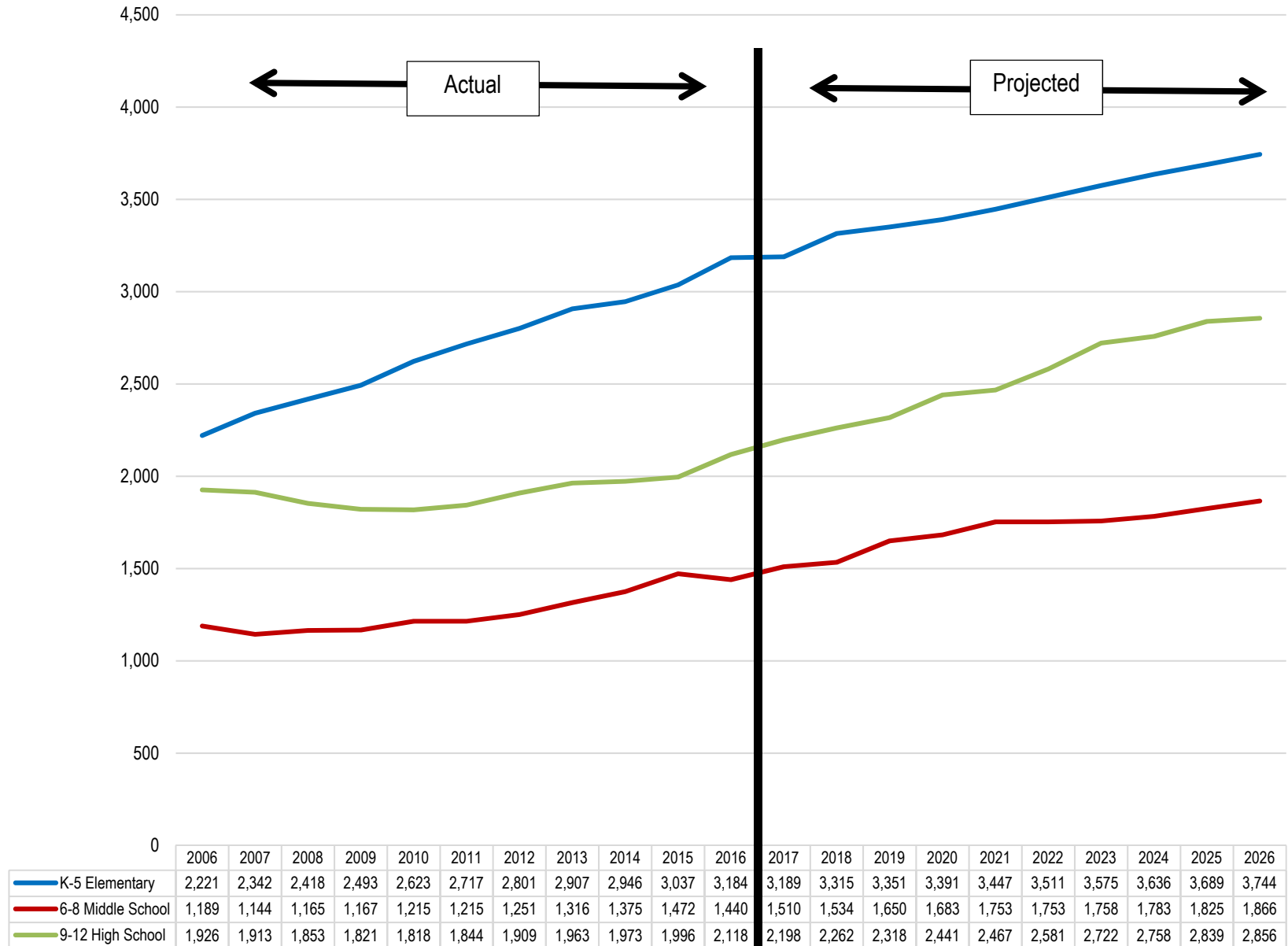
INFORMATIONAL SECTION

This section of the budget document includes information on enrollment, taxation, personnel, and debt.

Enrollment

Enrollment represents the single most important factor in determining the District's General Fund operating budget. As the graph below indicates, Bozeman School District's enrollment continues to grow. K-12 student populations have increased by 26% over the past ten years. Our projections—based on information received from the State of Montana, Gallatin County, and Bozeman Deaconess Hospital—indicate this growth will continue into the foreseeable future.

Bozeman Public Schools Enrollment History and Projections

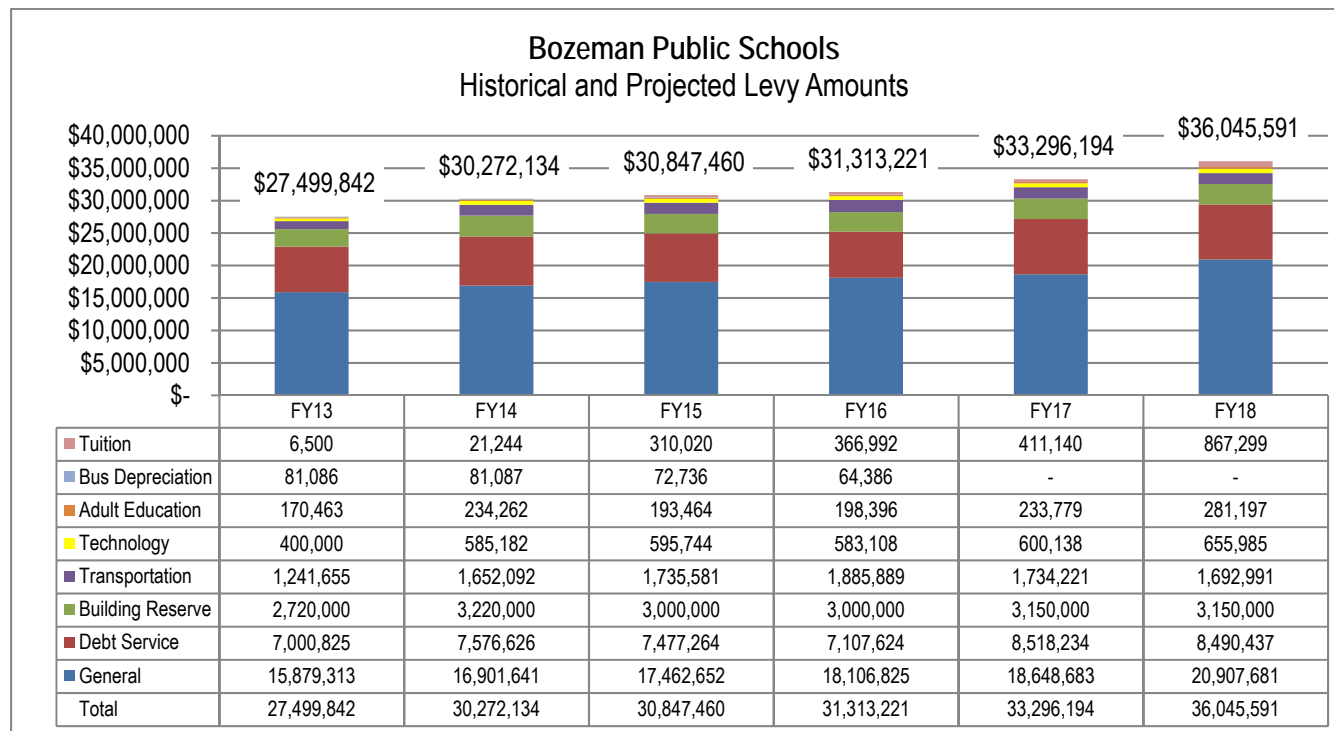


Overall, the District expects enrollment to increase by 155 students (2.3%) from 2017-18 to 2017-18:

	October 1, 2016 Actual Enrollment	October 1, 2017 Anticipated Enrollment	Anticipated Change
Elementary (grades K-5)	3,184	3,189	5
Middle School (grades 6-8)	1,440	1,510	70
High School (grades 9-12)	2,118	2,198	80
Total (K-12)	6,742	6,897	155

Taxation

Montana does not have a sales tax, and income tax revenue goes directly to the State Department of Revenue. As a result, local property taxes are a primary funding source for school budgets. As Bozeman's budgets grow, local property tax levies continue to increase as well. The FY2018 budget is funded by \$36,045,591 in property taxes, an increase of \$2,749,397 (8.26%) over FY2017:



The 2017 Montana Legislature enacted changes that contributed directly to these tax increases. The primary bills that affect school district taxes were:

- HB647 significantly revised the funding structure of Montana schools' General Fund budgets. Faced with revenue shortfalls and budget deficits at the state level, the legislature eliminated two sources of non-levy revenue from school district General Funds: the Natural Resource Development Payment and General Fund Block Grants. The legislature created the Natural Resources Development Payment in 2013 to prevent a statewide increase in property tax levies associated with inflationary increases to school General Fund entitlements. The General Fund Block Grants were established by HB124 beginning in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state payments-in-lieu-of-taxes (PILT), and state aeronautics fees. At that time, those amounts were paid directly to the local school districts where they were generated and were also used to reduce the mandatory BASE property tax levy.

Eliminating these components did not affect school General Fund spending authority. Rather, the state funding formula dictates that local property taxes and a state subsidy must increase to backfill the lost state funding. The following table shows the funding source changes resulting from this bill:

	Elementary General Fund	High School General Fund	K-12 Total
Natural Resources Development Payment	\$218,394.28	\$120,695.68	\$339,089.96
General Fund Block Grants	\$1,191,752.56	\$712,503.17	\$1,904,255.73
Subtotal: Reduced Revenue	\$1,410,146.84	\$833,198.85	\$2,243,345.69
Guaranteed Tax Base Aid Increase	\$487,425.62	\$209,022.20	\$696,447.81
Local Property Tax Increase	\$922,721.22	\$624,176.65	\$1,546,897.88
Subtotal: Replacement Revenue	\$1,410,146.84	\$833,198.85	\$2,243,345.69

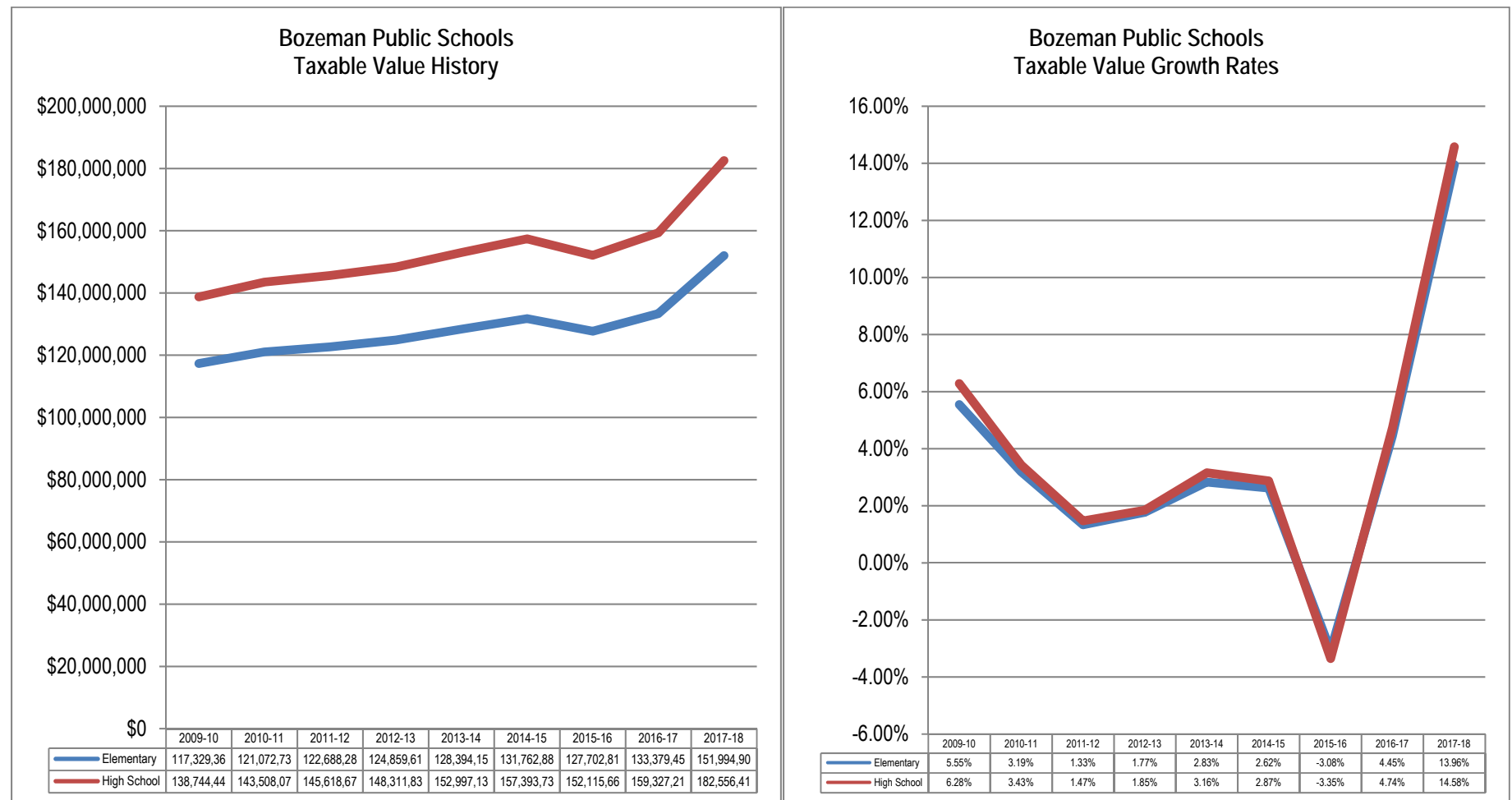
These property tax increases are mandatory and occur without a vote. In total, Elementary and High School taxes increased by \$922,721.22 and \$624,176.65 respectively, as a direct result of this change.

- SB307 had two primary components. First, it requires districts to provide notice in March each year of any anticipated increases to its permissive (i.e., nonvoted) levies. That Notice of Intent to Increase Permissive Levies is included as Appendix 2 in the budget document. Second, the bill establishes new permissive levy authority in the Building Reserve Fund for the purposes of school facility maintenance.
- HB558 and SB181 were *not* approved by the legislature, but that action had a significant impact on property taxes. This year, the Montana Department of Revenue reappraised all property in the state as required by law and property values increased statewide. To offset the impact of

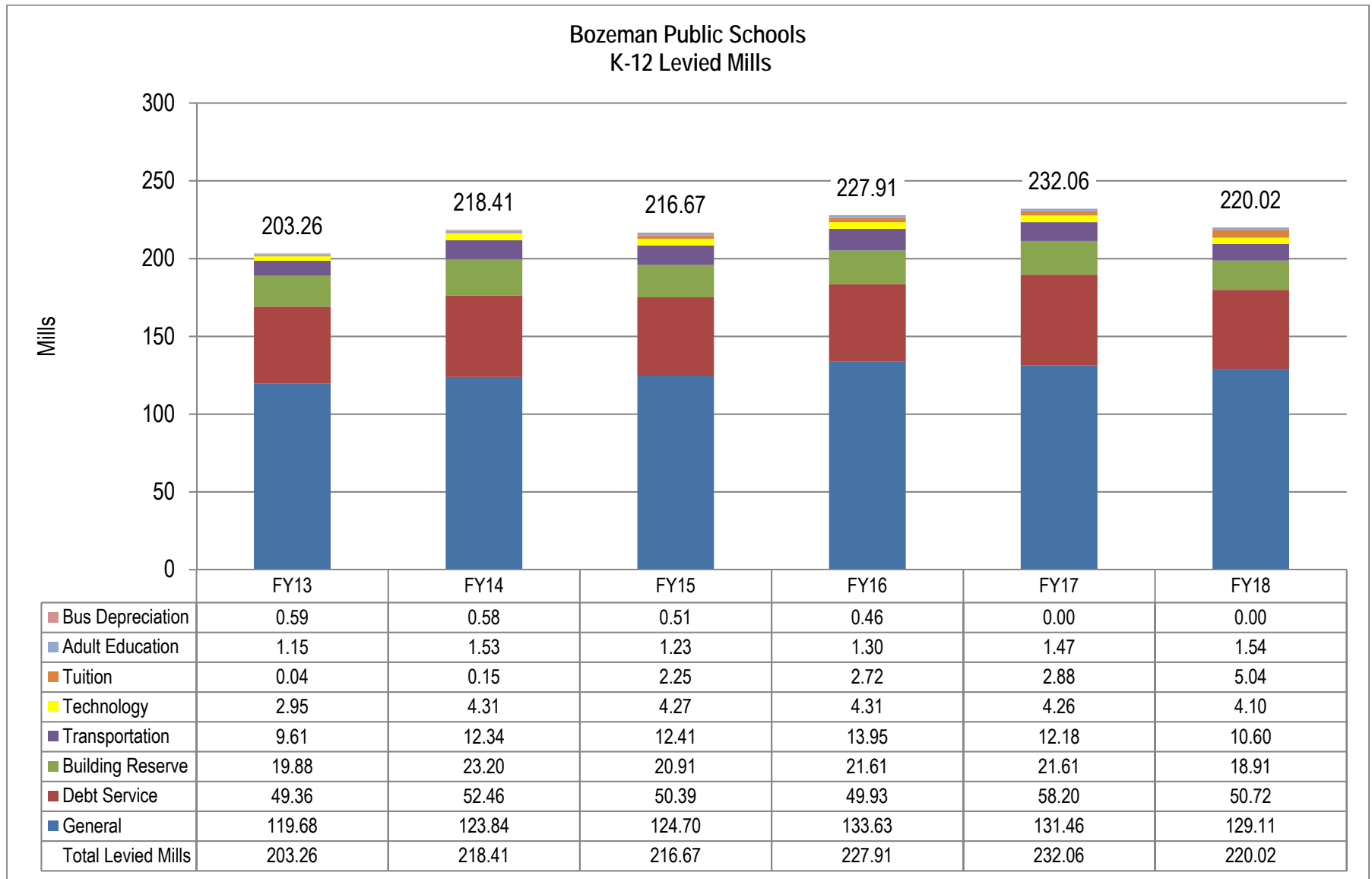
rising property values, the legislature has historically reduced the portion of property that is taxable. These two bills sought to reduce the tax rates to mitigate the effects of the reappraisal, but the Montana Senate balked at both bills.

In the end, taxable values increased at the same rate as assessed market values. These higher taxable values resulted in fewer mills being levied for schools and other governments whose taxes are determined by dollars and higher revenue for jurisdiction who levy fixed numbers of mills.

Fortunately, Bozeman has historically had a strong tax base to support the School District’s revenue requirements. This growing tax base helps to mitigate the tax impact on individual taxpayers. The Districts saw taxable values dip for the first time in over 15 years in 2016-17—the result from the Montana Department of Revenue’s periodic revaluation and the 2008 recession. That decrease appears to have been an aberration. Based on continued strong growth in the community and the legislature’s decision to leave tax rates unchanged, Bozeman’s 2017-18 taxable values increased by double digit percentages for the first time since 1994:



As a result of the increase in tax revenue and the decrease in taxable value, total mills will decrease from 232.06 mills in FY2017 to 220.02 mills in FY2018—a decrease of 12.04 mills (5.19%):



Personnel Resource Changes

Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 155 additional students to enroll in the District during 2017-18. To accommodate that increasing enrollment and comply with the accreditation standards, the 2017-18 budget includes a total of 13.57 FTE in new positions at an estimated cost of \$661,043:

	Elementary FTE Additions	High School FTE Additions	Total K-12 FTE Additions	Budgeted Cost
Projected Enrollment Increase	75	80	155	
<u>Certified</u>				
Regular Programs	4.00	3.00	7.00	\$ 434,000
<u>Special Ed</u>	1.60	-	1.60	99,200
Subtotal: Certified	5.60	3.00	8.60	533,200.00
<u>Classified</u>				
Regular Programs	2.00	-	2.00	\$ 45,120
<u>Special Ed</u>	2.57	-	2.57	57,923
Subtotal: Classified	4.57	-	4.57	\$ 103,043
<u>Specialists (Special Ed)</u>	(0.00)	0.40	0.40	24,800
Grand Total FTE Additions	10.17	3.40	13.57	\$ 661,043

In addition to addressing growth needs, much of the 2017-18 budget discussion centered around addressing accreditation standards for counseling. Montana accreditation standards prescribe that districts must maintain a 1:400 counselor/student ratio. The Bozeman School District obtained an approved variance to this standard, and 2017-18 is the last year for this approved variance. A contract with THRIVE, a local non-profit, serves as the basis for the variance. That contract has two primary components:

- Parent Liaison: Parent Liaisons are professionals who facilitate parenting classes, connect parents to community resources and support parent/teacher collaboration.

- CAP mentors: The Child Advancement Project (CAP) matches community volunteers with children grades K-12. These mentors work one-on-one with children to increase academic and social competency and to enhance opportunities for academic challenge. They provide support and encouragement, help students discover and build upon their individual strengths, and affirm student's ability to shape their own futures.

The THRIVE contract will cost the District \$356,640 in 2017-18.

The State of Montana has indicated that the variance will not be extended, so the District is taking steps to come into compliance with the accreditation standards. For 2017-18, the District added 1.5 FTE of counselors and redistributed existing staff. For this budget year, all buildings except for Irving, Whittier, and Meadowlark Elementaries meet the counseling standard without the approved variance. These buildings are short by 0.08, 0.23, and 0.26 FTE respectively. The District is committed to meeting these standards in 2018-19.

The THRIVE contract was approved by the Board and will continue for the 2017-18 school year. THRIVE was notified that the District does not intend to reapply for the variance in 2018-19.

Debt Changes

The Bozeman School District has been quite active in the debt market over the last couple of years, and it appears that trend will continue into the foreseeable future.

Refinances. During FY2015-FY2017, the District refinanced over \$46 million in debt. The following table summarizes the principal amounts of and taxpayer savings generated by those issues:

Refinance Date	Elementary District			High School District			K-12 Total	
	Principal Amount	Gross Interest Savings	NPV Savings	Principal Amount	Gross Interest Savings	NPV Savings	Principal Amount	Gross Interest Savings
August 2014 Issue	\$9,500,000	\$775,612	7.26%	\$9,150,000	\$787,821	5.44%	\$18,650,000	\$1,563,433
March 2015 Issue	\$8,935,000	\$564,806	7.46%	\$8,750,000	\$568,034	5.99%	\$17,685,000	\$1,132,840
April 2017 Issue	\$4,610,000	\$430,845	7.08%	\$5,900,000	\$559,894	8.42%	\$10,510,000	\$990,739
Total	\$23,045,000	\$1,771,263	N/A	\$23,800,000	\$1,915,749	N/A	\$46,845,000	\$3,687,012

New Debt. On May 2, 2017, Bozeman High School voters authorized the District to issue \$125,000,000 in debt to construct the District's second high school and renovate Bozeman High School. The project timeline is as follows:

Date	Event
May 2017	Voter approval
Summer 2017 – Spring 2018	Formal design process
Winter 2018	Construction bids finalized
Spring 2018 – Spring 2020	Construction of the new facility
Winter 2019	Transition committee begins
Fall 2020	New facility opens
Fall 2020 – Fall 2022	Renovation work on the existing facility

This summer, the District issued \$100 million of the \$125 million authorized to fund the planning costs and initial work on the project. The bonds were offered for sale and successfully sold on July 13, 2017, and the final true interest cost of the issue was 2.94%. Details of the 2017 bond issues are as follows:

Bond Par Amount	\$100,000,000
Term	20 years
Estimated Mills	51.67
Estimated Annual Tax Impact per \$100,000 of assessed value	\$54.84
True Interest Cost	2.944472%
Total Interest	\$49,180,785.83
Total Debt Service	\$149,180,785.83
Average Annual Debt Service	\$7,523,827.81

Additional details can be found in the Debt Service portion of the Financial Section.

OTHER INFORMATION

Awards

The Association of School Business Officials has awarded its *Meritorious Budget Award* to the Bozeman School District for each of its budget documents since fiscal year 2015-16. The award is a prestigious national award recognizing conformance with the highest standards for preparation and presentation of the budget document.

In order to receive this award, a school district must publish an easily readable and efficiently organized budget document, whose contents conform to the program standards. The *Meritorious Budget Award* is valid for a period of one year. We believe this budget document again meets the requirements for the award and we are submitting it to ASBO to determine its eligibility for this certificate and designation.

Acknowledgements

We would like to express our appreciation to the Board of Trustees for their concern in providing transparency to the patrons of our school district and thereby contributing their support to the development of one of the best education finance operations within the State. The preparation of this report could not be accomplished without the efficient and dedicated services of the Board, Administration, and the entire school district staff. To those personnel who assisted and contributed to its preparation, thank you!

The District has a long history of excellence in public education and transparency and prudent stewardship of taxpayer finances. We remain committed to each of those values. To that end, please contact my office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

BOZEMAN PUBLIC SCHOOLS

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2016-2017.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Brenda Burkett'.

Brenda R. Burkett, CPA, CSBA, SFO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

Bozeman Public Schools



2017-18 Adopted Budget

Organizational Section

DISTRICT OVERVIEW

Legal Autonomy, Fiscal Independence

Montana's State Constitution establishes the framework for public schools in the state. Article X, Section I states:

Educational goals and duties. (1) It is the goal of the people to establish a system of education which will develop the full educational potential of each person. Equality of educational opportunity is guaranteed to each person of the state.

(2) The state recognizes the distinct and unique cultural heritage of the American Indians and is committed in its educational goals to the preservation of their cultural integrity.

(3) The legislature shall provide a basic system of free quality public elementary and secondary schools. The legislature may provide such other educational institutions, public libraries, and educational programs as it deems desirable. It shall fund and distribute in an equitable manner to the school districts the state's share of the cost of the basic elementary and secondary school system.

Montana public school districts are considered political subdivisions of the state, and many of our funding sources originate there. However, [20-9-324, MCA](#) assigns responsibility for administering a District's finances to the Board of Trustees. Local control by an elected Board of Trustees is a key characteristic of Montana schools: Article X, Section 8 of the Montana Constitution states "The supervision and control of schools in each school district shall be vested in a board of trustees to be elected as provided by law."

Level of Education Provided

The Bozeman School District is a public school district serving grades Kindergarten – 12th grade. In addition, preschool services are provided to special needs students with Individualized Education Plans (IEPs) and certain at-risk students through the Montana Preschool Development Grant. Some high school classes also provide college credit through Montana State University. The District also offers High School graduate equivalency and various adult education classes.

Geographic Area Served

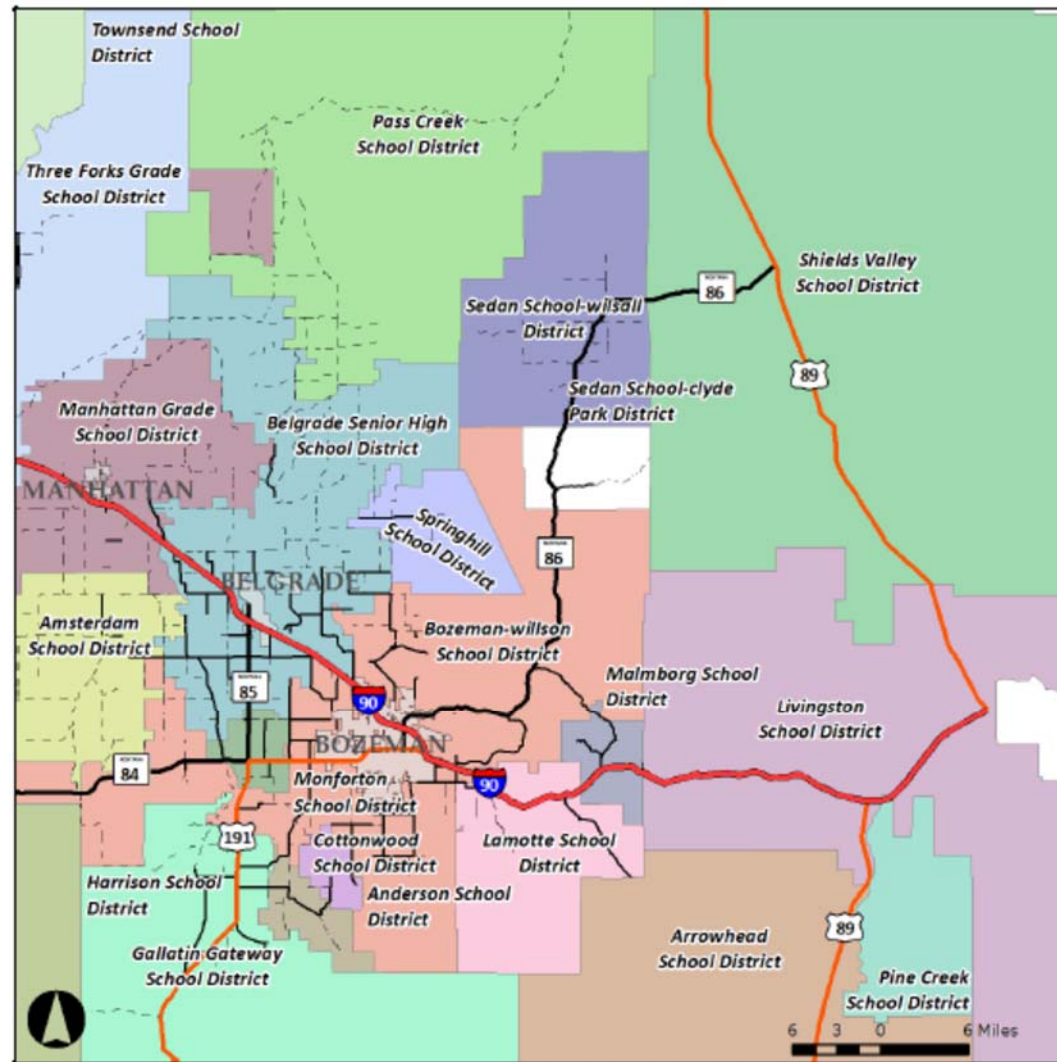
The Bozeman School District is located in Gallatin County in southwestern Montana:



The “District” is actually comprised of two separate legal entities, Bozeman Elementary District and Bozeman High School District. Geographically, Bozeman Elementary District is the smaller of the two. It encompasses 275 square miles, including the entire Bozeman city limits (Bozeman City limits is only about 19 square miles). Bozeman Elementary District has an estimated population of 57,910 according to the 2015 US Census.

The High School District is much larger. It includes all of the Elementary District property as well as the property from seven other independent feeder elementary Districts (Anderson, Cottonwood, Gallatin Gateway, LaMotte, Malmborg, Monforton, and Sedan.) Encompassing approximately 700 square miles, the Bozeman High School District has an estimated population of 64,711 according to the 2015 US Census. Its boundaries generally range from Bozeman Pass on the east to Belgrade on the west, and the Gallatin County border on the north to the mouth of the Gallatin Canyon on the south.

The following map illustrates these boundaries:



The economy of the area is most notably impacted by the contributions of Montana State University, agriculture, technology-based businesses, tourism and recreation and trade center activities.

Current Enrollment and Number of Campuses

The District performs several enrollment counts throughout the year to comply with various laws and reporting requirements. However, our primary enrollment count is taken each October 1. We consider that count to be the official count of the District, and base our projections and staffing on it. At October 1, 2016, the most recent official enrollment count date and the one driving this year's budget, the District served 6,742 students in grades K-12.

To serve these students, the District currently operates 11 instructional facilities: eight (8) elementary schools serving grades K-5, two (2) middle schools serving grades 6-8, and one (1) high school serving grades 9-12.

The following table provides October 1 historical enrollment counts by building:

<u>School</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	2016 Increase (Decrease)
Emily Dickinson	512	521	500	466	446	452	483	31
Hawthorne	328	324	332	333	336	338	355	17
Hyalite	377	446	533	492	447	426	458	32
Irving	300	289	280	285	293	275	273	(2)
Longfellow	328	321	323	328	325	335	322	(13)
Meadowlark	-	-	-	234	364	435	505	70
Morning Star	537	548	558	529	493	494	496	2
Whittier	241	268	275	240	242	282	292	10
PreK - 5 Total	<u>2,623</u>	<u>2,717</u>	<u>2,801</u>	<u>2,907</u>	<u>2,946</u>	<u>3,037</u>	<u>3,184</u>	<u>147</u>
CJMS	576	595	617	667	698	769	758	(11)
SMS	639	620	634	649	677	703	682	(21)
6-8 Total	<u>1,215</u>	<u>1,215</u>	<u>1,251</u>	<u>1,316</u>	<u>1,375</u>	<u>1,472</u>	<u>1,440</u>	<u>(32)</u>
Pre K - 8 Total	<u>3,838</u>	<u>3,932</u>	<u>4,052</u>	<u>4,223</u>	<u>4,321</u>	<u>4,509</u>	<u>4,624</u>	<u>115</u>
BHS	<u>1,818</u>	<u>1,844</u>	<u>1,909</u>	<u>1,963</u>	<u>1,973</u>	<u>1,996</u>	<u>2,118</u>	<u>122</u>
9-12 Total	<u>1,818</u>	<u>1,844</u>	<u>1,909</u>	<u>1,963</u>	<u>1,973</u>	<u>1,996</u>	<u>2,118</u>	<u>122</u>
Pre K - 12 Total	<u>5,656</u>	<u>5,776</u>	<u>5,961</u>	<u>6,186</u>	<u>6,294</u>	<u>6,505</u>	<u>6,742</u>	<u>237</u>

Each October, the District updates its enrollment projections. Those enrollment projections are made at a Districtwide level—they are not broken down by building:

Grade	Current Year Enrollment	Projected Enrollment									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
K	552	530	578	593	601	609	618	627	636	645	654
1	531	533	542	554	569	578	586	595	604	613	623
2	542	535	537	546	559	574	583	591	600	609	618
3	546	551	544	546	555	568	584	593	601	610	619
4	483	552	557	550	552	561	574	590	599	607	617
5	<u>530</u>	<u>488</u>	<u>557</u>	<u>562</u>	<u>555</u>	<u>557</u>	<u>566</u>	<u>579</u>	<u>596</u>	<u>605</u>	<u>613</u>
K-5 Total	3,184	3,189	3,315	3,351	3,391	3,447	3,511	3,575	3,636	3,689	3,744
6	462	548	505	576	581	574	576	586	599	617	626
7	489	468	556	512	584	589	582	584	594	607	626
8	489	<u>494</u>	<u>473</u>	<u>562</u>	518	590	<u>595</u>	<u>588</u>	<u>590</u>	<u>601</u>	<u>614</u>
6-8 Total	1,440	1,510	1,534	1,650	1,683	1,753	1,753	1,758	1,783	1,825	1,866
K-8 Total	4,624	4,699	4,849	5,001	5,074	5,200	5,264	5,333	5,419	5,514	5,610
9	590	628	627	610	717	657	745	760	754	749	763
10	526	568	605	604	587	690	633	717	732	726	721
11	512	500	540	575	574	558	656	602	682	696	690
12	<u>490</u>	<u>502</u>	<u>490</u>	<u>529</u>	<u>563</u>	<u>562</u>	<u>547</u>	<u>643</u>	<u>590</u>	<u>668</u>	<u>682</u>
9-12 Total	2,118	2,198	2,262	2,318	2,441	2,467	2,581	2,722	2,758	2,839	2,856
K-12 Total	<u>6,742</u>	<u>6,897</u>	<u>7,111</u>	<u>7,319</u>	<u>7,515</u>	<u>7,667</u>	<u>7,845</u>	<u>8,055</u>	<u>8,177</u>	<u>8,353</u>	<u>8,466</u>

GOVERNANCE STRUCTURE

Structure and Listing of School Board Members

The Bozeman School District is governed by a Board of Trustees – seven of which are citizens who are elected by the voters of the Bozeman Elementary District. One Trustee-at-large is elected by the citizens of the other elementary districts to serve with the Bozeman Elementary trustees as a high school board. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the dates their respective terms expire, the total number of years served on the Board, and their respective occupations are as follows:

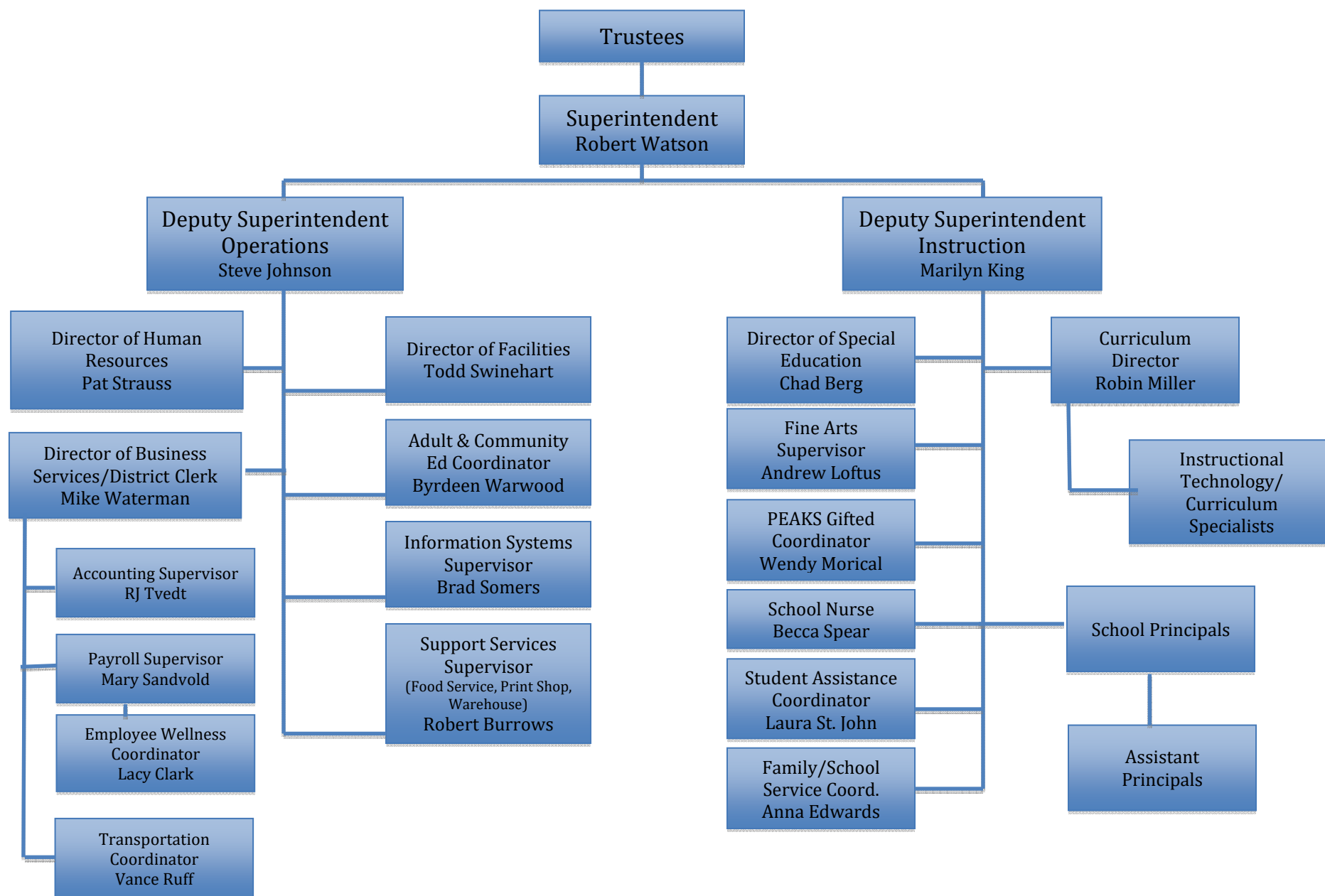
Board Member	Term Expires May,	Total Time Served on Board	Occupation
Andrew Willett, Chair	2019	4.5 years	Attorney
Heide Arneson, Vice Chair	2020	8.5 years	Administrative Assistant
Douglas Fischer	2018	2 years	Journalist
Gary Lusin	2018	11.5 years	Physical Therapist
Greg Neil	2020	0.5 years	Insurance Company Owner
Tanya Reinhardt	2019	1 year	Business Consultant
Wendy Tage	2018	7.5 years	Homemaker
Sandra Wilson	2018	2.5 years	Retired Teacher

Organizational Chart of Administrative Staff By Position and Title

In Montana, the Board of Trustees alone has the ability to hire and fire staff. The Bozeman School District staff is organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and both Deputy Superintendents report to the Superintendent.

Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999. As prescribed by [Policy 6121](#), the District's administrative staff is structured as follows:

Bozeman School District 7
Administrative Organization



ORGANIZATIONAL GOALS AND MISSION

Mission Statement

The District does not have a formal mission statement. In its place is a thorough Long Range Strategic Plan (LRSP) which details the goals, objectives, and action plans the District has adopted. The LRSP is detailed in the Major Goals and Objectives section below.

Major Goals and Objectives

Bozeman's Long Range Strategic Plan provides a 3 to 5-year framework for the District's activities and budget. The strategic planning process was launched in the Bozeman School District in the fall of 2007 to bring more rigor to the process of setting goals; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. Since that time, significant progress has been made on various aspects of the plan and the process has become an integral piece of the District's continuous improvement cycle.

Below is the process that the District follows each year to implement the strategic plan:

- August: Board adopts areas of focus. (Implementation Framework)
- September: Individual schools and departments draft plans with specific strategies for implementation related to areas of focus. (Action Plans)
- October - December: Each school is given an opportunity to present plans, progress, and related data to Board. (Board Luncheons)
- January: Superintendent provides mid-year update with a focus on the impacts of the strategic plan. Relevant District-wide achievement data from the previous year is reviewed. Specific action plan strategies are highlighted. (Mid-year Report)
- February - May: Summative assessment (SBAC, ACT, AP, etc.) occurs at appropriate grade and school level.
- May - June: Individual schools and departments assess their level of implementation for each strategic objective and specific action. (Status Report)
- July: Superintendent provides year-end report with a focus on the level of implementation for the areas of focus. (Annual Report) The level of implementation provides guidance for areas of focus for the new school year.

The District does not formally adopt the LRSP for the year until August—when the budget is in its final form for Board adoption. As a result, the District must rely on the current year objectives and spending plans to develop the ensuing year's budget. That means the 2016-17 LRSP played a significant role in crafting the 2017-18 budget.

The 2016-17 LRSP goals and objectives that provided the foundation for the 2017-18 budget were:

Goal Area 1: Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness. Strategic Objectives:

- 1.01 Personalize learning for each student to help all realize sustained academic growth in all content areas.
- 1.02 Utilize content area standards in planning and instruction in conjunction with performance based grading and reporting practices.
- 1.03 Use technology to improve productivity and learning opportunities.
- 1.04 Utilize meaningful, job-embedded professional development to support student achievement.
- 1.05 Offer learning opportunities beyond the walls of the school for K-12 students.
- 1.06 Prepare all students to be College and Career Ready to engage in a global community.

Goal Area 2: Operations and Capacity Building. District operations, facilities and human resources promote an efficient and innovative educational system. Strategic Objectives:

- 2.01 Secure and align resources with District goals.
- 2.02 Use refined Functional Capacity and Enrollment Projections to make decisions regarding student enrollment, placement and long-range facility needs.
- 2.03 Use the evaluation process to develop high performance and promote leadership within the education team.
- 2.04 Maintain adequate and equitable school facilities conducive to effective learning and working.

Goal Area 3: Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state and national level are supportive, engaged, and contribute to successfully educate our students. Strategic Objectives:

- 3.01 Enhance District transparency and accountability through effective communication with our community.
- 3.02 Recognize and increase Educational Partnership opportunities.
- 3.03 Use the Consensus Process to develop effective dialogue around matters of importance to the school district and our community.
- 3.04 Engage in a collaborative dialogue surrounding topics of educational importance (Mega Issues) to our community and their impact on the LRSP.
- 3.05 Elevate public awareness regarding the funding for Bozeman Public Schools and the associated linkages to achieve high quality educational programs.
- 3.06 Advocate for laws, rules, policies, procedures and resources needed to meet the high quality educational goals of our community.

Goal Area 4: Student and Staff Safety/Health/Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment. Strategic Objectives:

4.01 Create safe, supportive, engaging and healthy school environments.

4.02 Promote safety and wellness for students and staff to support responsible, healthy choices.

Cost of Major Goals and Objectives

Most of the goals identified in the Long Range Strategic Plan (LRSP) are not finite, specific, or measurable. Instead, most are broad, overarching goals designed to advance the core purpose of the District over time. Because they are not easy to isolate, the District has not made an attempt to measure the incremental cost of implementing them.

That said, the District does have a process costing and considering additional requests to be included in each year's budget. This process is detailed in the Budget Development Process section below. In total, the District considered 53 additional budget requests totaling \$2,922,578 for 2017-18:

	Number of Additional Budget Requests	Proposed Cost of Additional Requests
Elementary	29	\$ 2,112,055
High School	17	\$ 650,113
Districtwide	7	\$ 160,410
Total	<u>53</u>	<u>\$ 2,922,578</u>

Administrators and the District Budget Committee then prioritized these additional requests. With this feedback and information regarding available budget capacity, the Superintendent developed his recommendations for items to be added to the FY2017-18 budget:

Description	FTE	Amount
Certified Elem staff to meet accreditation standards	6.0	\$ 360,000
K-5 Primary, Core Math Resources	0.0	300,000
Certified HS staff to meet accreditation standards	3.0	180,000
Elem Star Contract	0.0	176,107
Elem SPED teachers	2.6	156,000
Phones - Network Increase	0.0	48,572
HS SPED teachers	0.4	24,000
BHS Achieve 3000	0.0	20,000
BHS Star Contract	0.0	12,750
BHS Chromebooks and Cart	0.0	6,950
Funded Requests Total	12.0	\$ 1,284,379

Forty-three requests totaling \$1,638,199 were not recommended for funding. The Board of Trustees ultimately ratified the Superintendent's recommendations.

Fiduciary/Budgetary Goals

The Long Range Strategic Plan encompasses all fiduciary and budgetary goals of the District.

Factors Affecting the Development of this Year's Budget (wage increases, health benefits, utilities, revenues)

Two factors—staffing costs and funding source changes—affected the development of the 2017-18 budget.

Staffing Costs. The District has four employee categories: certified, classified, professional, and administrators. Two of these groups, the certified and classified staff, are formally organized and covered by collective bargaining agreements. The two union groups are both entering the first year of a two-year contract. The [certified](#) and [classified](#) contracts both include raises and benefit increases, and both are available on the District website.

The District's professional staff and administrators are not covered by collective bargaining agreements; however, both groups received compensation increases as well. The following table summarizes the compensation increases for all employee groups in 2017-18:

Collective Bargaining Group	2017-18 Raise on Base	2017-18 District-Paid Health Insurance Increase
Certified (Bozeman Education Association)	1.5%	\$20 to \$37 per month, depending on plan selected
Classified (Bozeman Classified Employees' Association)	2.5%	\$20 to \$37 per month, depending on plan selected
Professional Staff	3.5%	- 0 -
Administrators	1.5%	- 0 -

The District's enrollment is growing, and increased staffing is required to accommodate this growth. The 2017-18 budget provides for a total of 13.57 new FTE, as detailed in the following table:

	Elementary FTE Additions	High School FTE Additions	Total K-12 FTE Additions	Budgeted Cost
Projected Enrollment Increase	75	80	155	
<u>Certified</u>				
Regular Programs	4.00	3.00	7.00	\$ 434,000
<u>Special Ed</u>	1.60	-	1.60	99,200
Subtotal: Certified	5.60	3.00	8.60	533,200.00
<u>Classified</u>				
Regular Programs	2.00	-	2.00	\$ 45,120
<u>Special Ed</u>	2.57	-	2.57	57,923
Subtotal: Classified	4.57	-	4.57	\$ 103,043
<u>Specialists (Special Ed)</u>	(0.00)	0.40	0.40	24,800
Grand Total FTE Additions	<u>10.17</u>	<u>3.40</u>	<u>13.57</u>	<u>\$ 661,043</u>

Funding Source Changes. Several funding source changes provided additional funding and flexibility to the District in 2017-18. These changes included:

- Increases in key funding General Fund components. In 2017, the Montana legislature approved inflationary increases for several of the General Fund funding components for 2017-18 and 2018-19. Additionally, 20-9-326, MCA provides that each of these components will

be increased by inflation from the calendar year three years prior to the fiscal year in question, not to exceed 3% per year. As a result, we can project the amounts for FY2018 and FY2019:

General Fund Funding Component	FY17	FY18	FY19
Elementary Per-ANB Entitlement	\$ 5,444	\$ 5,471	\$ 5,573
High School Per-ANB Entitlement	\$ 6,970	\$ 7,005	\$ 7,136
Elementary Basic Entitlement	\$ 50,895	\$ 51,149	\$ 52,105
Middle School Basic Entitlement	\$ 101,790	\$ 102,299	\$ 104,212
High School Basic Entitlement	\$ 305,370	\$ 306,897	\$ 312,636
Quality Educator Payment	\$ 3,169	\$ 3,185	\$ 3,245
At-Risk Student Payment (Statewide allocation)	\$ 5,363,730	\$ 5,390,549	\$ 5,491,352
Indian Education for All Payment	\$ 21.25	\$ 21.36	\$ 21.76
American Indian Achievement Gap Payment	\$ 209	\$ 210	\$ 214
Data for Achievement Payment	\$ 20.36	\$ 20.46	\$ 20.84

All the amounts listed above will provide increased spending authority in the District's General Funds.

- SB261 reductions. Although 2017-18 increases were approved by the state legislature, they were subsequent reduced. SB261, also passed by the 2017 legislature, called for cuts to many state-funded programs if state revenues did not meet certain thresholds. In July, districts were notified that the At-Risk Student Payment would be reduced by 0.5% and Data for Achievement Payment would be eliminated for 2017-18. It is important to note that these reductions affect revenue only – the spending authority created by the original amounts was allowed to remain. As a result, districts choosing to spend their entire General Fund budget allocations on 2017-18 will likely need to fund a portion of those expenditures using reserves.

In addition to the Data for Achievement and At-Risk Student Payments, SB261 called for reduction in other state revenues. The Combined Fund School Block Grant is another impacted state funding source that the District has traditionally used to finance its Technology Funds. That stream was reduced by \$134,100 for FY2017-18 and reduced the spending authority available in the Technology Funds.

A similar mechanism is in place for 2018-19.

- Anticipated Enrollment Increase. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, both the Elementary and High School District's enrollment projections (75 and 80 students, respectively) met that requirement. Accordingly, spending authority in the General Funds was increased by a total of \$720,865. This increase is funded as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 238,036	\$ 163,106	\$ 401,142
Permissive (i.e., unvoted Local Property Tax Levy)	\$ 90,737	\$ 81,163	\$ 171,900
Voted Local Property Tax Levy	\$ 85,130	\$ 62,693	\$ 147,823
Total Additional Spending Authority	\$ 413,903	\$ 306,962	\$ 720,865

Note that a \$401,142 increase in state funding accompanies the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding. Additionally, the 2017 Montana Legislature passed HB390, which requires the tax increase attributable to a projected enrollment increase that does not materialize be used to reduce the ensuing year's tax requirement.

BUDGETING PROCESS

Policies

The District has various policies that direct the budget development and implementation. These policies are found in the 7000 Financial Management section of the [Board's Policy Manual](#). Of these policies, several are particularly applicable to the budgeting process:

- [7110](#) reasserts the District's commitment to its long-range goals through the budgeting process and generally describes the process for budget adoption.
- [7120](#) provides a broad timeline for budget adoption.
- [7121](#) authorizes budget amendments and transfers between line items within a fund.
- [7142](#) describes the allowable situations and required process for an emergency budget adoption.
- [7310](#) outlines implementation and execution of the budget plan.
- [7320](#) and [7320P](#) detail the requirements for purchase approval.

Regulations Governing the Budgeting Process

Montana law prescribes a precise timeline for school district budget adoption. The Montana Office of Public Instruction (OPI) summarized these [deadlines in calendar format](#). Significant highlights of the budget process include:

- March 1: OPI releases Guaranteed Tax Base subsidy amounts. Historically, OPI also releases BASE and Maximum budget amounts as well as calculated voting limits at that time ([20-9-369, MCA](#)). Additionally, the 2017 Legislature passed SB307, which gives schools new permissive (i.e., unvoted) levy authority to finance certain facility improvements. Beginning in FY2018-19, the state may also begin to subsidize these levies. An estimate of the per-mill subsidy is due from the state by March 1.
- March 31: SB307 also enacted a requirement that schools must provide notice of their intent to increase permissive levies in the ensuing year by March 31. The notice must include the estimated number of mills to be increased and the projected tax impacts on a \$100,000 and \$200,000 home. The District's notice is included as [Appendix 2](#) in the budget document.
- First Tuesday after the First Monday in May: Regular School Election Day. Districts wishing to approach voters with additional levy requests must run the election on the Regular School Election Day, unless the legislature is meeting to discuss school funding ([20-20-105, MCA](#)).
- On or before August 25: Trustees adopt the final budget ([20-9-131, MCA](#)).

Applicable Fund Types and Titles

The District's formal budgeting process centers around our "Budgeted Funds." Section 20-9-201, MCA provides that a formal budget be adopted for the following "budgeted funds" in order to expend any money from these eleven funds:

01 General Fund
10 Transportation Fund
11 Bus Depreciation Reserve Fund
13 Tuition Fund
14 Retirement Fund
17 Adult Education Fund
19 Nonoperating Fund
28 Technology Fund
29 Flexibility Fund

50 Debt Service Fund
61 Building Reserve Fund

All other funds are classified as “nonbudgeted funds.” Section 20-9-210, MCA, limits expenditures from these funds to the amount of cash balance in a fund. While the Bozeman School District does develop revenue and expenditure budgets for nonbudgeted funds, those budgets are not formally approved by the Board of Trustees. As a result, they are only briefly described in this document. Interested parties can contact the Business Office to obtain more information on them.

Classification of Revenues and Expenditures

The Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. In order to facilitate meaningful cost data comparisons with national educational statistics and meet reporting requirements of various federal revenue sources, the account structure is based on the structure proposed in Financial Accounting for Local and State School Systems, published by the U.S. Department of Education. The structure is flexible and will allow for expansion to meet increased reporting needs as well as unique needs of the individual user.

Montana’s chart of accounts, which roughly translates to the NCES accounts, categories revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three digit fund number and a four digit source account. A three digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional summary levels within one of the six categories.

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

Expenditures. The expenditure and other financing uses account structure is the most extensive. It is designed to give the desired informational breakdown of expenditures and other financing uses without being overly cumbersome. As mentioned, the structure is flexible and will allow for expansion to meet increased reporting needs. The account structure includes the following dimensions:

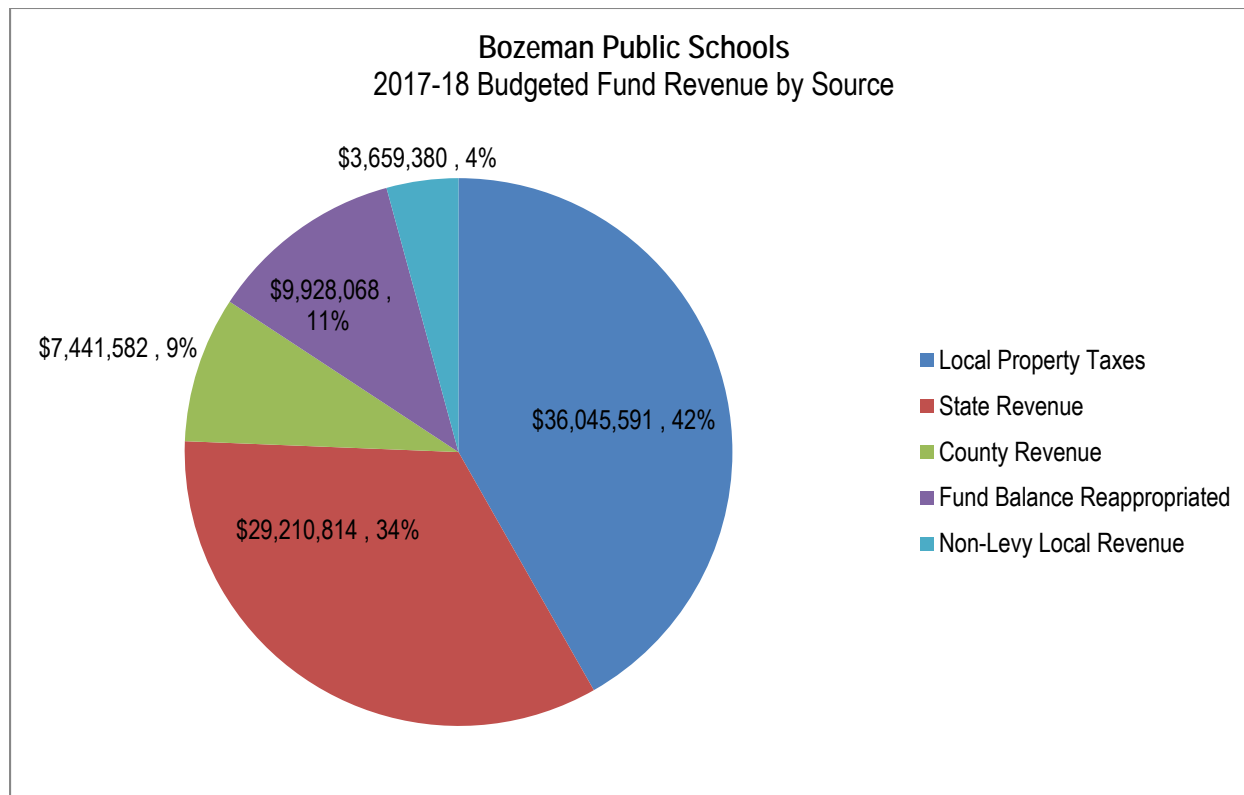
- A. Fund - Three digits
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension provides the school district the framework to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

X X X	X X	X X X	X X X X	X X X	X X X
Fund	Oper Unit	Program	Function	Object	Project Reporter
	(optional)				(optional)

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Explanation of Key Revenues and Expenditures

The District spending authority in its budgeted funds during 2017-18 is \$86,285,434. Of that total, \$9,928,068 will come from “fund balance reappropriated”—that is, money carried forward from 2016-17. The remaining amount, \$76,357,366, will be funded by new revenue coming into the District. The District categorizes these revenues by source. The following chart shows the 2017-18 budgeted revenue sources for the Districts' budgeted funds:



Local property taxes represent the single largest revenue source for the District, making up 42% of revenue funding sources. Local property taxes are levied only on taxpayers within the Districts' boundaries. The Informational section of this document contains a detailed explanation of local property taxes.

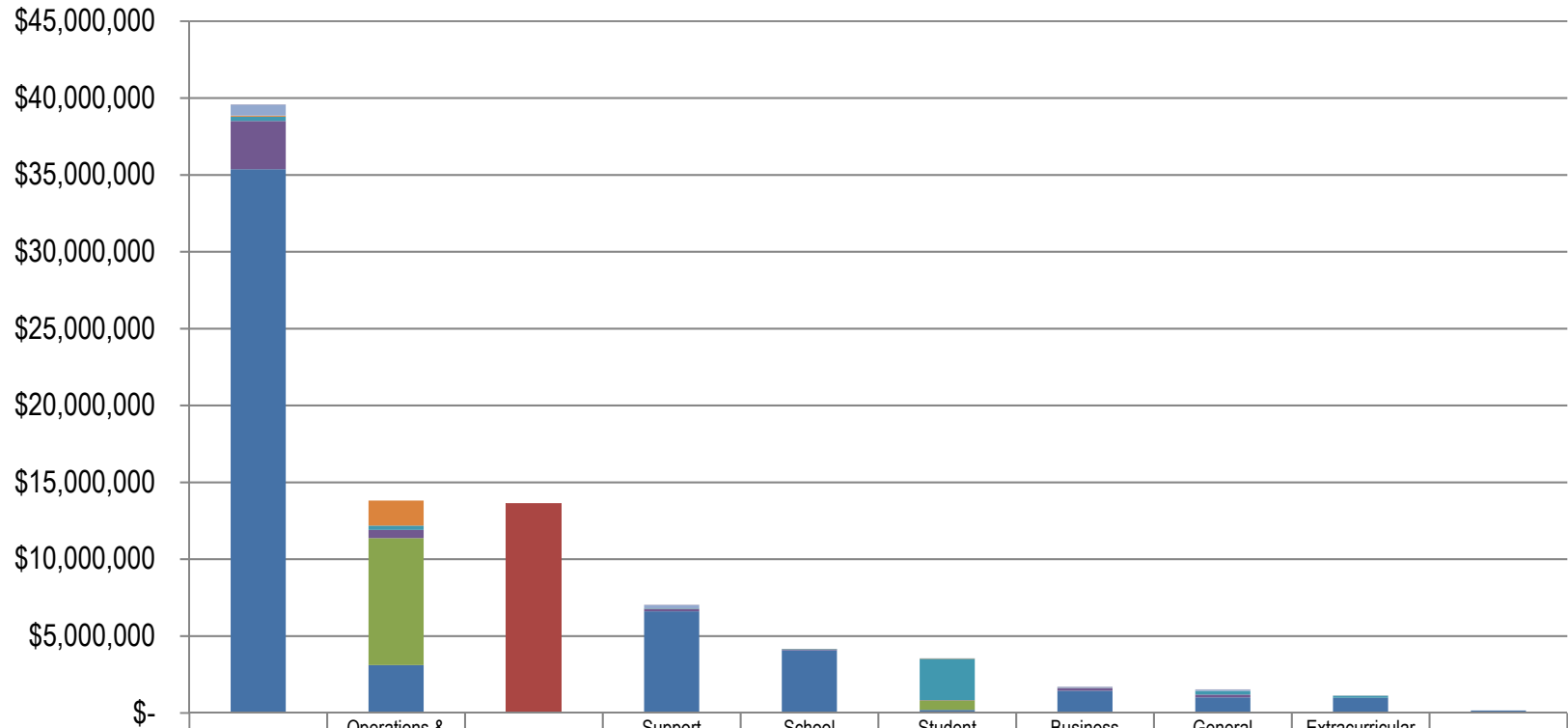
State revenue sources make up the second largest funding sources for the budgeted funds. The majority of this amount is state entitlement payments to the Districts' General Funds.

County revenue sources are also property taxes originating from a permissive countywide levy, which is then distributed to fund the Transportation and Retirement Funds for the school districts in the county. In 2017-18, county revenue sources account for 9% of Bozeman's budgeted fund revenue.

Other local revenue sources make up the smallest portion of the funding sources for our budgeted funds. These sources are primarily interest earnings, individual tuition, and miscellaneous user fees.

As mentioned above, expenditures are categorized in several ways, most notably by "function" and "object". Function refers to the purpose for which an activity or program exists or is used, while object refers to the specific good or service obtained. Of the \$86,285,434 in total budgeted expenditures, the District plans to spend \$39,579,603 (46%) on Instruction and \$52,921,934 (61%) on Salaries and Benefits – the largest single function and object amounts, respectively. The graph on the following page summarizes total budgeted expenditures by function and object:

Bozeman Public Schools
2017-18 Budgeted Expenditures - All Budgeted



	Instruction	Operations & Maintenance	Debt Service	Support Services	School Administration	Student Transportation	Business Services	General Administration	Extracurricular Activities	School Foods
Other	2,361		20,001	660	7,547		1,000	900	125	
Prof. & Technical Services	724,196			240,695	2,000	2,500	73,000	93,640		
Property Services	67,834	1,629,329		5,043	1,162	20,739	100			
Other Purchased Services	280,240	283,668		36,096	44,929	2,683,121	13,910	236,592	145,869	
Supplies & Materials	3,138,090	532,287		144,971	35,141	12,750	170,117	180,450	1,880	
Property & Equipment		8,266,743				629,500				
Debt Service			13,634,314							
Salaries & Benefits	35,366,882	3,104,784		6,604,631	4,072,621	193,855	1,441,297	1,011,798	972,615	153,451

Fund Balance Policies

The Bozeman School District Board of Trustees has established [Policy 7515](#) governing ending fund balances. In general, the policy states the District will strive to maintain a minimum unassigned General Fund balance of five percent of the ensuing year's budget as of June 30. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of debt issues.

The Financial section of this document contains detailed information and projections for fund balances in each budgeted fund.

FINANCIAL REPORTING

The District prepares a Comprehensive Annual Financial Report ([CAFR](#)). The Basis of Accounting and Fund structure used in that document are explained below.

Basis of Accounting

The District uses different bases of accounting in various circumstances. The Statement of Net Position and the Statement of Activities answer the question "How did we do financially during the year". These government-wide statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in that position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial condition of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District's governmental activities are presented. These activities include most of the District's programs and services including instruction, support services, administration, operations and maintenance, pupil transportation, food services and certain extracurricular activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of its funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains twenty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Elementary Building, and High School Building Reserve Funds, which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements and schedules elsewhere in this report.

Proprietary funds: The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. When the School District charges customers for the services it provides, whether to outside customers or to other departments of the District, these services are generally reported in proprietary funds. The District uses two internal service funds to account for services provided to all the other funds of the District: purchasing and self-insurance. The internal service funds use the same accounting method as the government-wide statements and are included with the governmental activities shown on those statements. The two internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accrual basis of accounting is used for fiduciary funds. The District uses the fiduciary funds to account for extracurricular student activities, Worthy Student Scholarships, Medicaid Billing Consortium, and High School Interlocal Agreement activities.

BUDGET DEVELOPMENT PROCESS

Budget Process

Bozeman's budget development process involves a series of progressive steps. These steps include:

1. Adopting a Budget Calendar. As explained below, the District Board of Trustees adopts a budget development calendar each fall for the ensuing fiscal year.
2. Estimating Budget Limits. In Montana, General Fund budget limits are generally driven by the prior year's average enrollment, a series of funding factors determined by the State legislature, and voter approval of proposed tax levies.
 - a. Enrollment. For funding purposes, Montana law prescribes two enrollment count dates throughout the year. These count dates are October 1 and the first Monday in February. The October count generally yields the highest student count of the two, and the District prepares detailed enrollment projections for it. The February count is then estimated based on historical trends.
 - b. Funding Factors. The Montana Legislature determines the funding rates that apply to each enrollment count. The Legislature meets from January to April of odd-numbered years and determines the funding rates for the following two fiscal years. As a result, funding factors for odd number years (such as fiscal year 2018-19) are usually known during the budget development process while factors for even number years are not known and must be assumed.
 - c. Voted tax levies. Although Bozeman voters have typically supported schools in the past, the District realizes it cannot take this support for granted. As a result, budget projections are developed assuming levy requests pass and do not pass. Election Day marks the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

3. Developing Line Item Budgets. Buildings and departments receive funding allocations based either on enrollment (school buildings) or flat amounts (departments). Administrators and supervisors can then use these allocations to achieve the goals they have established for themselves through the LRSP process. As such, administrators and supervisors are responsible for preparing a line item budget for their cost center. Those budgets are generally created each fall. This timeline allows the administrator or supervisor a chance to anticipate any shortfalls in their budget and submit requests for additional funding.
4. Determining Additional Requests. The development of the cost centers' line item budgets gives administrators and supervisors the opportunity to identify any additional resources they may need to achieve their goals. If one of these individuals anticipates the need for additional resources, he or she may request additional funding. Bozeman's Additional Funding Request process is a formal process that allows the District to prioritize the requests and match them with available funding. The requests themselves include an amount and/or FTE requested and the justification for the request.
5. Prioritizing Additional Requests. Once all additional requests have been received, the Business Office compiles them and distributes them for prioritization. Three groups prioritize the requests and make recommendations to the Superintendent. These groups include the Instructional Cabinet (generally building principals and assistant principals), Central Office administrators, and the District's Budget Committee. These groups review each additional request and assign it a score of 1-5. Once spending limits are known, the Superintendent then uses these prioritizations to develop his final recommendations to the Board.
6. Determining Final Budget Limits. Budget limits are finally determined during late spring and summer. Significant events during that time period include:
 - a. Final enrollment count. General Fund budget limits are generally determined by the average of two enrollment counts. The final enrollment count each year is on February 1.
 - b. Adjournment of Montana Legislature. The Montana Legislature meets every other year for a 90-day session. The session begins in January and concludes in late April. At that time, all changes to the Montana school funding formula are finalized.
 - c. School election day. By law, the regular school election day in Montana is the Tuesday after the first Monday in May. Trustee elections and General Fund elections must be held on this date, although schools can reschedule the General Fund election in years when the Legislature meets to consider school funding. For practical and cost reasons, however, the Bozeman School District runs our General Fund election on the regular election day in May. This is the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

General Budget Timeline/Calendar

Each fall, the Bozeman School District Board of Trustees adopts the budget calendar for the ensuing fiscal year. The calendar includes both the 'hard' budget deadlines established in state law as well as the 'soft' deadlines for the internal processes and discussions that must occur during the budgeting process. On October 10, 2016, the Board adopted the following calendar for the development of the 2017-18 budget:

Activities	Personnel Involved	Timeline
Discuss Schedule of Activities and establish guidelines for budget development	Superintendent/Administration	10/1/16 through 10/31/2016
Approve Schedule of budget development activities	Board of Trustees	10/10/2016
Prepare Average Number Belonging (ANB) Projections	Deputy Supt. Operations/Director of Business Services	11/14/2016
Prepare and distribute budget development materials and 2017-18 additional budget request instructions	Director of Business Services	11/19/2016
Prepare and submit School/Department budget materials and 2017-18 additional budget requests	School and Department Administration & Staff	11/19/2016 through 12/16/2016
Compile budget information and additional requests	Deputy Supt. Op/Dir. of Business	12/19/2016 through 1/6/2017
65th Montana Legislative session convenes	N/A	1/2/2017
Prepare preliminary budgets for General Fund	Director of Business	1/11/2016 through 2/17/2017
Review and prioritize budget requests/potential cuts	Superintendent/Administration	1/11/2017 through 2/17/2017
Conduct Budget Committee meetings as needed for review, discussion & revision of preliminary General Fund budget	Deputy Supt. Op, Dir. of Business Services, Trustees & Administration	1/11/2017 through 2/17/2017

Revise and finalize ANB Projection	Deputy Supt. Operations/Director of Business Services	2/6/2017
Present Preliminary General Fund Budget to the Board	Trustees/Admin	2/13/2017
Board call for Election	Board of Trustees	2/13/2017
Conduct public meetings for review, discussion & revision of preliminary General Fund budget	Trustees/Admin	3/7/2017 through 5/2/2017
Conduct budget discussions as needed and align budget with strategic goals	Board of Trustees	3/7/2017 through 8/14/2017
Set amount of voted levy	Board of Trustees/Admin	3/27/2017
Provide notice of intent to increase non-voted levies*	Board of Trustees/Admin	3/14/2017
Projected 90th (final) day of 65th Montana Legislative session	N/A	4/25/2017
Conduct Trustee and Special Levy Election	District Clerk/County Clerk & Recorder	5/2/2017
Prepare preliminary budgets for Transportation, Bus Depreciation, Tuition, Retirement, Adult Ed, Debt Service, Building Reserve and Technology Depreciation Funds	Director of Business	5/3/2017 through 6/30/17
Present preliminary Budget for all Budgeted Funds	Trustees/Admin	7/24/2017
Adopt Final Budget	Board of Trustees	8/14/2017

* Added in March 2017 after the passage of SB307

Capital Projects Budget Timeline/Calendar

Although the spending authority and tax calendars follow the same July 1 – June 30 year, many of the District's larger capital projects occur over the summer and, in doing so, span two fiscal years. As a result, the District's planning and budgeting calendar for capital projects is based on a calendar year rather than the fiscal year described above.

The capital budgeting process is also less formalized, but generally follows a predictable timeline:

- Ongoing. The District Facilities Department maintains an ongoing list of capital projects, repairs, and improvements to be accomplished.
- Fall. Facilities Department staff meets with building administration and staff to discuss maintenance project requests. Also, field inspection details from the District's updated Facility Condition Inspection (FCI) are also reviewed for high-priority deficiencies that should be incorporated into the capital project recommendations. FCI codes are assigned to each item as a means of identifying the deficiency category relative to other projects if applicable. The codes are as follows:
 - 1 – Code/Life Safety – Immediate threat to life safety or building integrity
 - 2 – Damage/Wear out – Worn out, difficult to operate/service
 - 3 – Codes and Standards – Systems not in code compliance and not grandfathered
 - 4 – Environmental – Failures affecting the indoor environment
 - 5 – Energy – Energy conservation
 - 6 – Aesthetics
- Winter. District Administration and the Long Range Facilities Planning Committee review and prioritize the project listing. They then estimate all available funds (including Building Reserve balances, General Fund allocations, and grants) and develop a recommendation to the Board of Trustees. The recommended projects for 2017 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. The 2017 list was approved by the Board of Trustees on February 13, 2017 and follows this document as [Appendix 1](#).

Budget Administration and Management

By [law](#), the Board of Trustees has ultimate legal responsibility to administer and manage the District budget. In practice, however, the Board delegates that responsibility to the Superintendent, who in turn assigns administrative responsibility for it to various administrators and staff members.

In Bozeman, budget administration falls under the purview of the Deputy Superintendent Operations and the Director of Business Services. These two positions are generally responsible for:

- Coordinating all budget development activities
- Administering elections, including mill levy elections, in accordance with state law
- Ensuring all legal deadlines are met
- Estimating and verifying all budget limits are within established legal and policy thresholds
- Presenting administrative recommendations to the Board for approval
- Filing all related reports
- Working with District auditors to verify the validity of the District's budget and financial records

Building administrators and department supervisors also play a key role in budget development. Each cost center receives a budget allocation, and the administrator or supervisor can distribute that allocation between line items at their discretion. Line item budgets are generally due around the first of the calendar year in time for additional budget requests to be made known.

Once budgets have been finalized and adopted, the District must manage expenditures to ensure costs stay within budgets. By law ([20-9-208, MCA](#)), districts may overspend line items within the budget as long as the budget as a whole stays within the adopted and legal spending limits.

In Bozeman, implementation and management responsibilities fall to the appropriate building administrator or department supervisor. For each school building of the District, the building principal assumes this responsibility. Administrators and supervisors who fail to properly manage their budgets are subject to disciplinary action.

OTHER SUSTAINING LOCAL REVENUE SOURCES

The Bozeman School District's local revenues include both tax receipts and several types of non-levy revenues. While tax receipts are certainly the larger of the two, several types of non-levy revenue play a key role in the sustaining District operations. This document will review two of these non-levy revenue sources: Indirect Cost and Aggregate Reimbursements and Tax Increment Finance District receipts.

Indirect Cost and Aggregate Reimbursements

The Bozeman School District collects indirect cost reimbursements from the Office of Public Instruction and various other grantors. The District pools indirect cost reimbursements with other reimbursements and tracks them in a District special revenue account. [Policy 7550](#) requires the Board to review the balances available in that account during the annual budget adoption cycle. In accordance with that policy, the available June 30, 2017 aggregate reimbursement balances are as follows:

District	Aggregate Reimbursements Balance June 30, 2016	Aggregate Reimbursements Balance June 30, 2017	2016-17 Increase/(Decrease)
Elementary	\$ 91,552	\$ 74,666	(\$ 16,886)
High School	\$ 208,685	\$ 248,277	\$ 39,591
K-12 Total	\$ 300,238	\$ 322,943	\$ 22,705

[20-9-507, MCA](#) authorizes the Trustees to spend reimbursements at their discretion. The Bozeman School District has historically used indirect cost and other reimbursements for general administrative expenses, cash flow purposes, and other District priorities. All aggregate reimbursements may be accumulated from year-to-year.

Tax Increment Finance District Receipts

Tax Increment Financing Districts ("TIFDs", or more simply "TIF"s) are a local sustaining revenue source for the Bozeman School District.

TIFs are a technique that allows a Montana local governments (i.e., cities or counties) to generate revenue for a group of blighted properties targeted for improvement, known as a TIF district. A base year is established from which "incremental" increases in property values are measured. As improvements are made within the district and property values subsequently increase, the incremental increases in property tax revenue are earmarked for a fund that is used for improvements within the TIF district. Virtually all of the resulting new property tax dollars (with the exception of the six mill state-wide university levy) can be directed to redevelopment and economic revitalization activities within the area in which they are generated. Taxpayers located within a TIF district pay the same amount as they would if the property were located outside the district. TIFs do not directly increase property taxes. Rather, they affect the way taxes, once collected, are distributed.

Expenditures of TIF-generated revenues are subject to certain restrictions and must be spent within the TIF district.

Five separate TIFDs exist within the Bozeman School District boundary. The oldest TIFD, the Downtown Bozeman TIFD, has revenues in excess of its debt requirements. Gallatin County, the City of Bozeman, and the Bozeman School District agreed when the Downtown TIF was created that once any debt servicing requirements are met, excess revenue would be reverted back to the taxing jurisdictions based on the proportionate share of mills levied by each. The District has been receiving non-levy revenue distributions for the last eight years:

Year	TIFD Revenue
2009-10	\$ 43,041
2010-11	\$ 38,685
2011-12	\$ 321,585
2012-13	\$ 443,363
2013-14	\$ 546,192
2014-15	\$ 521,028
2015-16	\$ 697,023
2016-17	\$ 696,863

The Downtown TIFD will continue to exist until 2031, and the District anticipates our receipts will increase over time. Unfortunately, the District does not have a mechanism to anticipate the amounts of future receipts.

Prior to 2014-15, the District accounted for TIF proceeds in the Building Fund (a nonbudgeted fund) and used those amounts to offset facility maintenance and improvement costs. However, the 2015 Legislature passed HB114 which requires school districts to use TIF proceeds to either increase General Fund operating reserves or provide tax relief. This change did and will continue to impact the Bozeman School District in four primary ways:

1. The General Fund will now need to finance costs previously paid through the Building Fund using TIF proceeds. The General Fund is capped, however, so this shift ultimately means fewer resources are available for instructional programs.
2. The District is able to use TIF proceeds to increase General Fund operating reserves. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of future debt issues.
3. HB114 also allows district to use TIF receipts to provide tax relief in any budgeted fund. While this is a valuable tool, it is important to remember that TIF proceeds are short term in nature and they will expire. When that happens, the relief that taxpayers have enjoyed to that time will no longer be available. Without planning, the loss of non-levy revenue will cause a sudden and drastic increase in tax levies.

4. Facility needs within the TIFD boundaries may be addressed. The District has two facilities within the boundaries of the Downtown TIF (the Willson and Hawthorne buildings), and both that have deferred maintenance needs. The existing Downtown TIF agreement allows the City to pay for these improvements directly, without passing the funds through to the District. The District did not use FY17 TIF proceeds in this manner; however, the option may be exercised for future receipts.

As noted above, the District received \$696,863 in TIF receipts in 2017. The District used 100% those receipts to impact taxes, both immediately and into the future. In accordance with HB114, the 2017 TIF proceeds were distributed as follows:

- Elementary Debt Service Fund: \$474,850. In November 2015, Bozeman Elementary voters approved a \$5.5 million bond issue to expand, renovate, and improve Hawthorne Elementary—one of the facilities located within the Downtown TIF boundary. Although those bonds are General Obligation bonds and therefore the responsibility of the taxpayers, the District plans to use the Downtown TIF proceeds to reduce their tax impacts.

The Hawthorne bonds were intentionally structured with a 16-year maturity—rather than the maximum 20-year term—to match the anticipated receipt of the TIF proceeds. Administration expects that the Downtown TIF proceeds will be sufficient completely offset the debt service requirements of the Hawthorne bond. For 2017-18, the Hawthorne bond payment is \$474,850 and 2016-17 TIF proceeds were sufficient to cover the entire balance. As a result, there will again be no taxpayer cost for the Hawthorne bonds in 2017-18.

- Elementary and High School General Funds: \$222,013. 2016-17 TIF collections remaining after the Hawthorne bond payment was made were used to offset these revenue reductions and maintain District reserves. The High School General Fund received \$90,000 of the TIF proceeds and the Elementary General Fund received \$132,013. Following this deposit, the High School General Fund reserves totaled 9.93%, down marginally from 10% the year before. Elementary General Fund reserves fell by a similar amount: the 2017-18 reserves are 9.29%, off a fraction from the 9.35% the previous year.

General Fund reserves are important because they directly impact the District's bond rating. This is particularly important because construction bonds for the District's second high school, ninth elementary, and third middle school are all on the foreseeable horizon. Strong General Fund reserves are critical to minimize the interest cost and tax impact of the projects.

In summary, District taxpayers received both immediate and ongoing future benefit from this year's TIF proceeds. The proceeds completely paid for the 2017-18 Hawthorne bond payment, which provided immediate and direct relief to taxpayers. They also allowed the District to increase General Fund operating reserves, enabling both districts to remain close to the 10% legal limit. These reserves will enable the District to minimize the interest costs and long-term taxpayer cost of large bond issues on the immediate horizon.

If the TIF proceeds continue to increase as anticipated, they will continue to benefit District taxpayers. However, the District will need to carefully manage future TIF receipts and balance our stakeholders' competing priorities.

Bozeman Public Schools



2017-18 Adopted Budget

Financial Section

Overview

The Financial section of this document presents the detailed budgets of the District. The information is presented in a 'pyramid' format: the reports begin at a very high-level view and are followed by increasingly precise levels of detail. The highest level reports combine and summarize revenue and expenditure budgets for all budgeted funds. Operating funds are then isolated so users can understand how the year's operations will be financed in total. Finally, individual fund budgets are presented. These budgets isolate the individual financing sources and building level budgets at their highest level of detail.

Presentation of Revenues and Expenditures

As explained in the Organizational Section, the Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. Montana's chart of accounts, which roughly translates to the National Center of Educational Statistics (NCES) accounts, categorizes revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three digit fund number and a four digit source account. A three digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional detail levels within the six categories:

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

This document does not combine revenue sources; rather, each source is presented individually.

Expenditures. The expenditure codes used in Montana include the following elements:

- A. Fund - Two digits, though the fund number is often displayed as three digits: a leading '1' indicates an elementary fund and a leading '2' means high school fund.
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension allows the school district to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Optional three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

Despite these various account elements, this document summarizes and presents expenditures by function and object. The categories presented are:

Functions:

- *Instruction:* Instruction includes the activities dealing directly with the interaction between teachers and students.
- *Support Services:* Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Also includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.
- *General Administration:* Activities concerned with establishing policy by the board of trustees and administering policy by the superintendent in connection with operating the school district.
- *School Administration:* Those activities concerned with overall administrative responsibility for a single school or a group of schools.
- *Business Services:* Activities concerned with paying for, transporting, exchanging, and maintaining goods and services for the school district.
- *Operations and Maintenance:* The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.
- *Student Transportation:* Those activities concerned with the conveyance of students to and from school
- *School Foods:* Those activities concerned with providing food to students and staff in a school or school district.

- *Extracurricular Activities:* School sponsored activities and athletics for students that are not part of the regular instructional programs and for which students do not receive educational credit.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other functions not falling under one of the above-listed categories.

Objects:

- *Salaries and Benefits:* Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for absent staff members in permanent positions. This code includes gross salary and amounts paid by the school district on behalf of employees in accordance with federal or state law or collective bargaining agreements.
- *Professional and Technical Services:* Services which by their nature can be performed only by persons or firms with specialized skills and knowledge.
- *Property Services:* Services purchased to construct, improve, operate, repair, maintain, and rent property owned and/or used by the school district.
- *Other Purchased Services:* Amounts paid for services rendered by organizations or personnel not on the payroll of the school district other than Professional and Technical Services or Property Services.
- *Supplies & Materials:* Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- *Property and Equipment:* Expenditures for the acquisition of fixed assets, such as land, building, building improvements, and equipment made in accordance with the District's capitalization policy.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other objects not falling under one of the above-listed categories.

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Bozeman Public Schools



2017-18 Adopted Budget

All Budgeted Funds

BUDGETED FUNDS

Overview

Montana's legal and accounting requirements of school districts make it necessary to establish a number of separate accounting entities. This is accomplished by organizing and operating a school district accounting system on a fund basis.

A fund is defined as a fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity. Each fund must be accounted for separately so that its resources, obligations, revenues and expenditures or expenses, and fund equities are segregated from other funds. Funds are properly segregated when the accounts are kept separate and the resources of one fund are not used to meet the obligations of another without proper authorization and recording of interfund transactions.

Montana law differentiates 'budgeted funds' from 'non-budgeted funds'. Section 20-9-201, MCA provides that a formal budget be adopted for budgeted funds in order to expend any money from them. The adopted budgets represent the legal spending authority in the budgeted funds, regardless of cash balance. State law provides for eleven budgeted funds:

01	General Fund
10	Transportation Fund
11	Bus Depreciation Reserve Fund
13	Tuition Fund
14	Retirement Fund
17	Adult Education Fund
19	Nonoperating Fund
28	Technology Fund
29	Flexibility Fund
50	Debt Service Fund
61	Building Reserve Fund

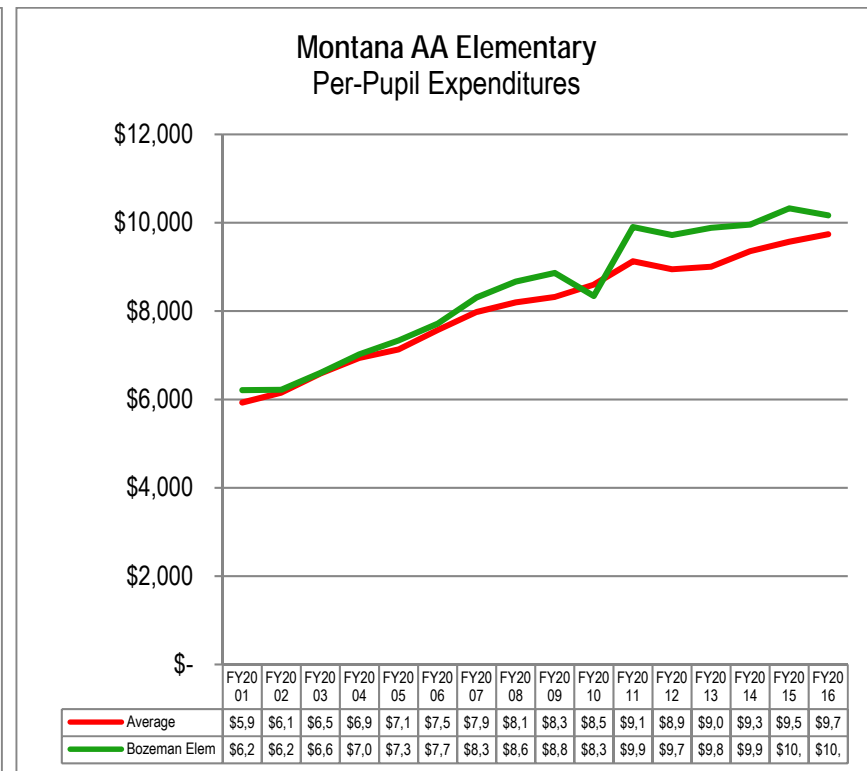
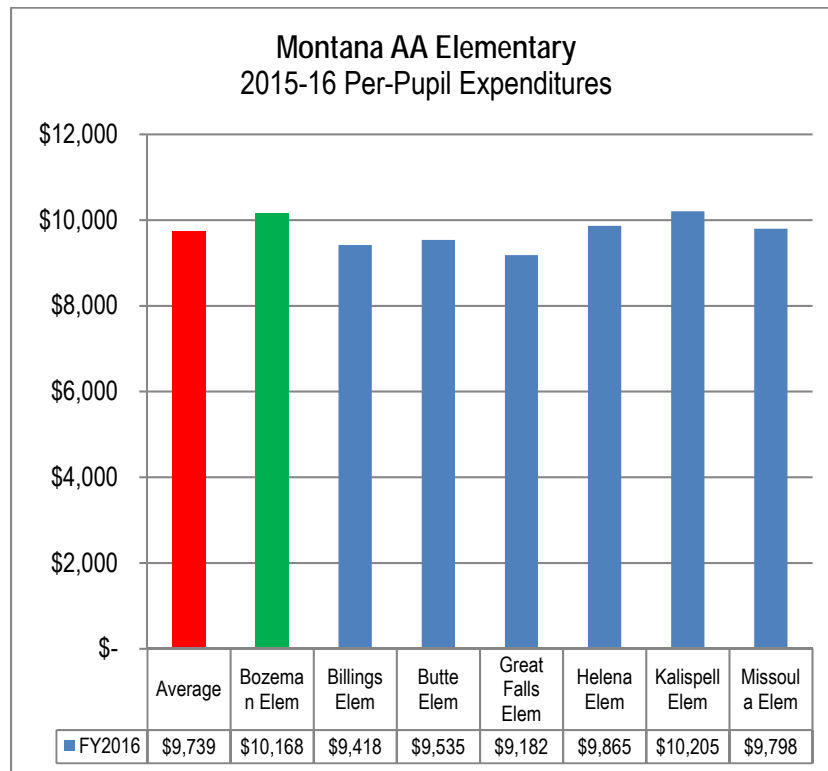
In addition, local property taxes can only be levied in these budgeted funds.

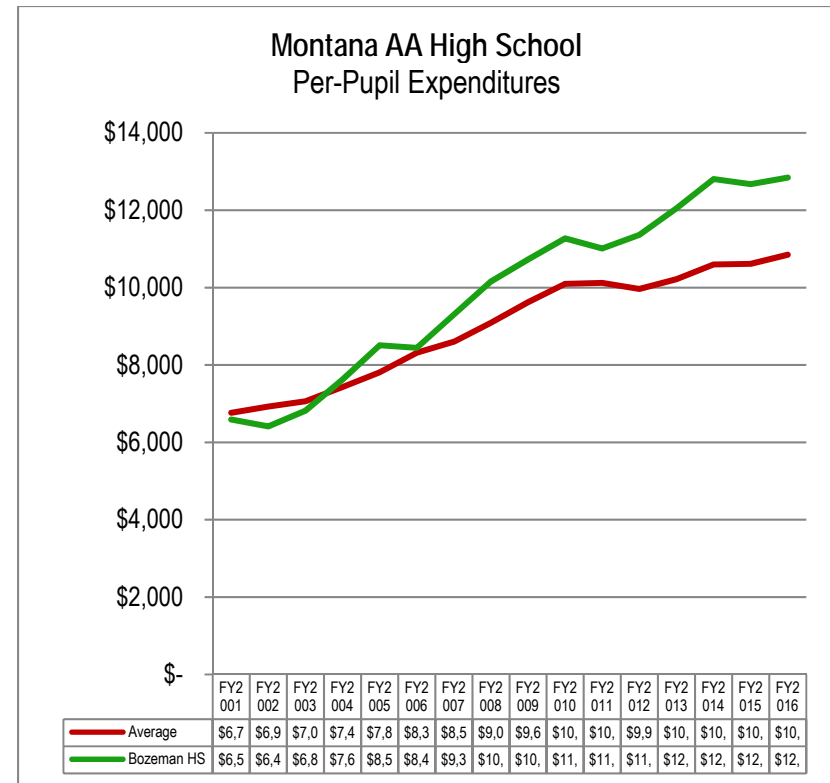
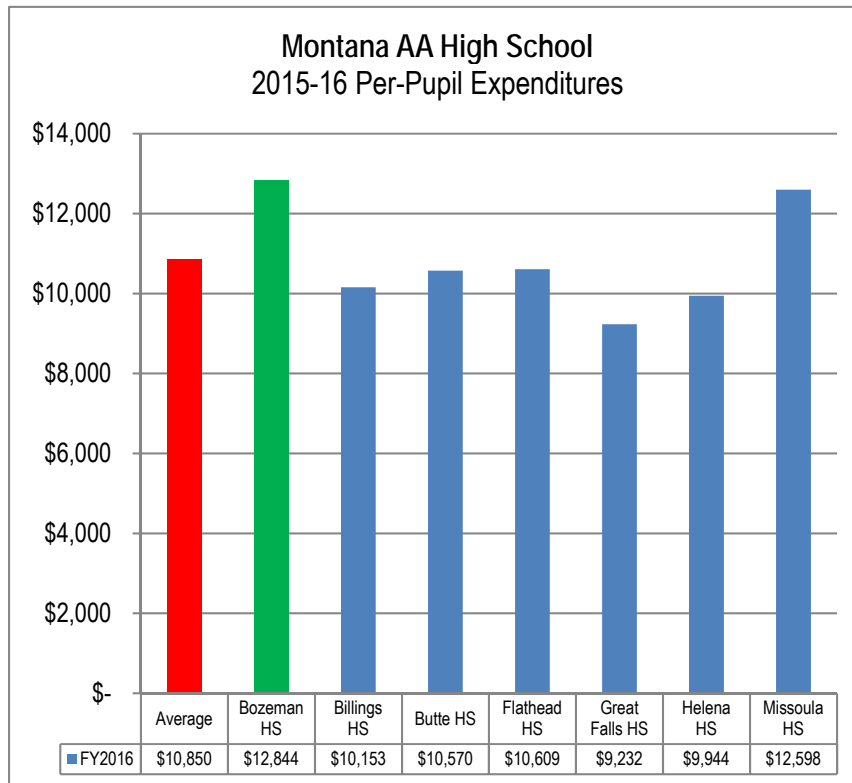
All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the cash balance in a fund. Notable nonbudgeted funds include all federal grants, school foods, self-insurance, and student activities funds. The activities in these funds are

obviously important to District operations, and annual spending plans are created for them. However, the Board does not review or approve these spending plans, so they are not addressed in this document.

The District does track how Bozeman’s expenditures compare to those of similar-sized districts in the state, but those comparisons are not yet available for the current year. However, previous year’s information is available and presented here. It is important to note that these per-pupil expenditures include more than just the budgeted funds presented in this document. Despite this difference, the District includes this information here as this section is the most appropriate place for it.

The seven largest school districts in the state—of which Bozeman is one—are classified as a ‘AA’ Districts for extracurricular athletic purposes. Although these districts differ in many ways, they are often compared on various different fronts. Graphs depicting 2015-16 elementary and high school expenditures for Montana’s AA Districts and comparing Bozeman’s historical expenditures to the statewide AA average are shown below:





As you can see, Bozeman's expenditures exceed the average for both the elementary and high school. The variance is generally due to:

- Consistent voter approval for Bozeman General Fund levy requests. Voters in other AA districts have not been as willing to approve funding and additional spending requests. These requests generate additional spending authority, and drive up Bozeman's per-pupil expenditures over time.
- Bozeman's continued growth has necessitated additional facility construction, and this construction is typically financed through bonds. These bond payments are included in these figures and have a significant impact on Bozeman's per-pupil expenditures.
- In recent years, Bozeman has been awarded several large grants. These grants are not accounted for in a budgeted fund and therefore are generally beyond the scope of this document. They also don't have a direct tax impact. They do, however, toward our per-pupil expenditures shown here.

Significant changes are expected in these per-pupil expenditures over the next couple of years. Voters in Helena, Kalispell, Great Falls, Billings, and Bozeman all approved large debt issues in recent years, and the debt payments associated with those issues will likely drive up expenditure amounts in those areas.

Financing

School funding in Montana differs from many other states' structures. In other states, ending fund balances plus anticipated revenue limits school expenditure budgets. In these systems, projecting ending fund balance is key to developing operational budgets and long term planning is important.

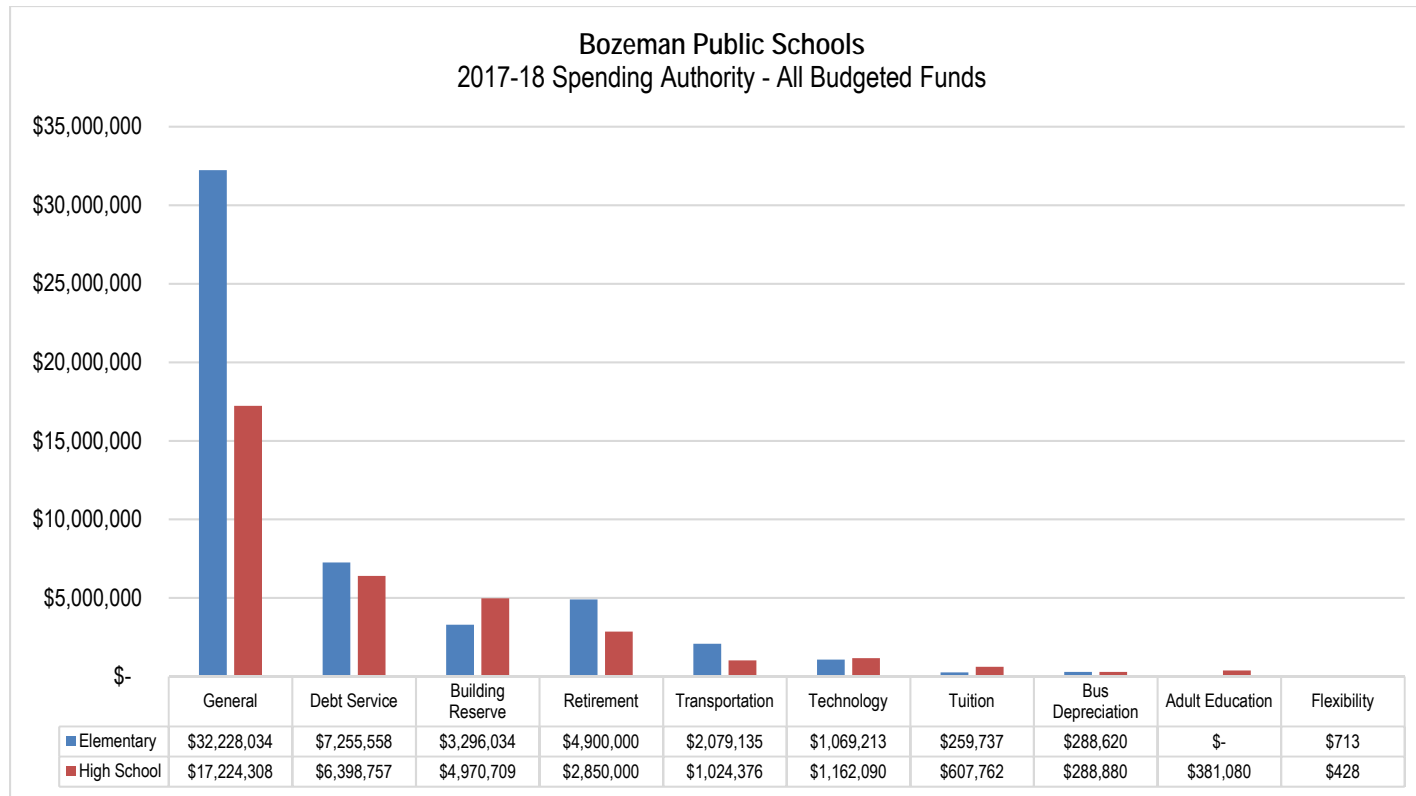
School funding in Montana, however, is quite different. Our operational expenditure budgets are limited by a state formula or District need. These budgets are then *fully funded* each year--regardless of the previous year's ending fund balance. The funding formula is tweaked every other year by our legislature, and they convene again in 2019 to determine the formula for the 2019-20 and 20-21 school years. We cannot predict what changes they might make.

Because our operations are fully funded each year and not dependent on ending fund balances, long-term projections are neither necessary nor advised. Bozeman limits long-range operational budget planning to the end of the upcoming legislative biennium and to the extent that inflationary factors are known. At best, projections beyond that time are futile; at worst, they are misleading to our board, administration, and community.

For that reason, this document includes historical data, budget information for the budget year (2017-18) and projections for 2018-19 only.

Bozeman Public Schools Overview

The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. The total spending authority for all budgeted funds is \$86,285,434 for 2017.18. The District's largest fund is the General Fund, the District's primary operating fund. With a total expenditure budget of \$49,452,342, it makes up 57% of our planned expenditures in 2017-18. The following graph shows the relative size of the District's budgeted funds:

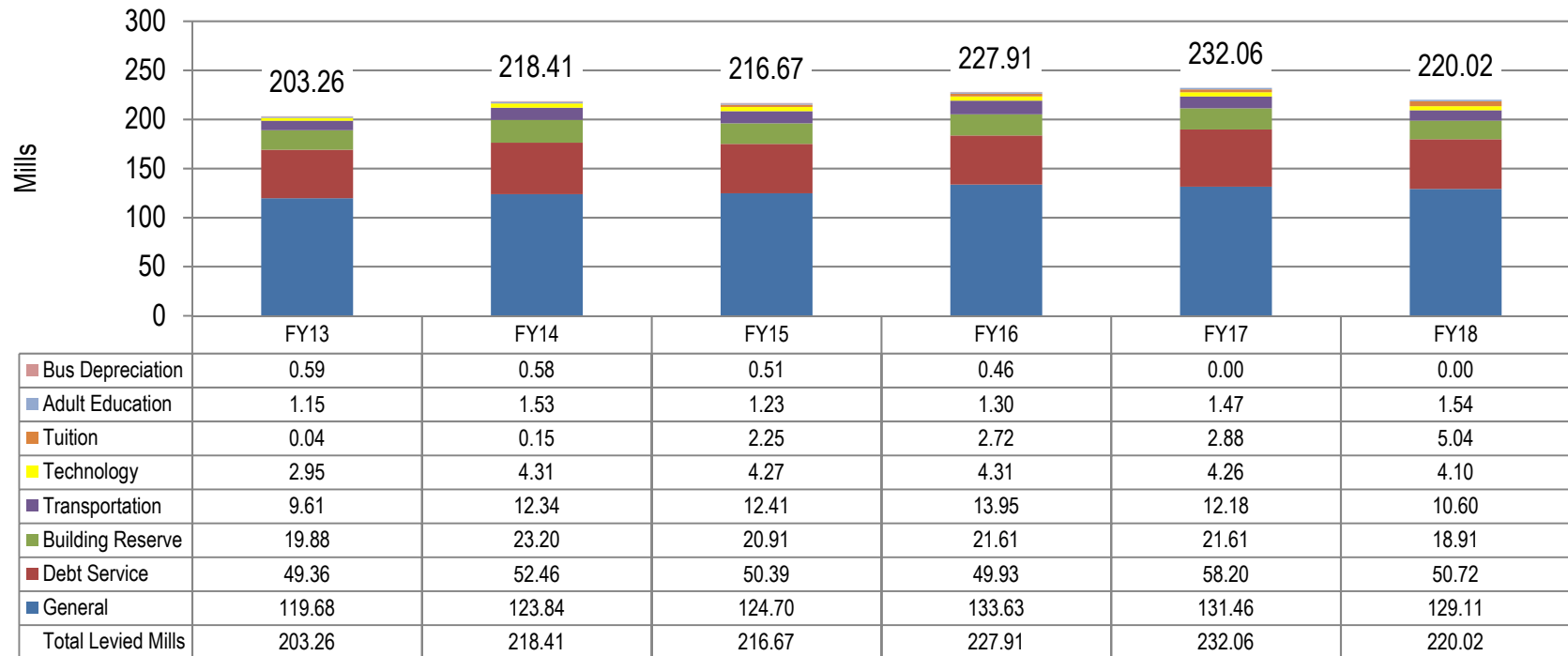


Of the \$86,285,434 in total budgeted expenditures, the District plans to spend \$39,579,603 (46%) on Instruction and \$52,921,934 (61%) on Salaries and Benefits – the largest single function and object amounts, respectively. Both percentages are relatively constant on a year-to-year basis.

On the revenue side, local property taxes will increase \$2,749,397 (8.26%). A legislative decision to eliminate certain state-level financing sources from the General Fund, voted General Fund tax increases, and an increase in special education costs in the Tuition Fund compose the majority of this increase. Local property taxes account for 42% of the District's 2017-18 funding sources, a level that has also remained relatively constant over time.

Fortunately, Bozeman has historically had a strong tax base to support the School District's revenue requirements, which helps to mitigate the tax impact on individual taxpayers. This year, the Elementary and High School taxable values increased 13.96% and 14.58%, respectively. Because taxable value increased faster than the District's revenue requirements, total K-12 mills will decrease from 232.06 mills in FY2017 to 220.02 mills in FY2018—an overall decrease of 12.04 mills (5.19%):

Bozeman Public Schools K-12 Levied Mills



Additional details for all of these amounts can be found in the accompanying fund budgets. The Informational Section of this document also breaks down each component of the tax changes.

**Bozeman Public Schools
2017-18 Expenditure Budget
All Budgeted Funds**

Location: All Locations

Elementary District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
4,223	4,321	4,509	4,624	4,700	4,851
\$ 9,242.23	\$ 14,088.72	\$ 9,472.37	\$ 10,847.49	\$ 10,931.29	\$ 10,689.43

October 1 Enrollment
Budget Per Student

High School District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
1,963	1,973	1,996	2,118	2,198	2,262
\$ 12,180.32	\$ 21,588.79	\$ 11,405.36	\$ 14,169.42	\$ 15,881.89	\$ 17,837.48

October 1 Enrollment
Budget Per Student

	Elementary District						
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected
	2013-14	2014-15	2015-16	Actual	2017-18		Budget
				2016-17	\$	%	2018-19
Instruction	\$ 21,081,278	\$ 20,571,305	\$ 22,013,557	\$ 23,538,405	\$ 25,546,059	49.7%	\$ 27,230,371
Support Services	3,622,272	4,499,389	4,570,019	4,678,072	4,825,125	9.4%	4,919,755
General Administration	611,181	620,388	717,838	719,565	785,299	1.5%	815,099
School Administration	2,373,662	2,569,109	2,602,415	2,638,068	2,707,781	5.3%	2,753,819
Business Services	679,065	962,821	936,884	951,614	938,624	1.8%	980,144
Operations & Maintenance	2,810,353	3,220,139	3,173,632	3,320,904	6,572,312	12.8%	5,139,750
Student Transportation	1,690,292	1,552,490	1,626,221	1,599,259	2,302,172	4.5%	2,749,534
School Foods	-	-	-	51	97,020	0.2%	106,722
Extracurricular Activities	199,934	229,812	236,284	238,749	347,094	0.7%	364,665
Debt Service	4,602,999	24,529,183	4,498,550	11,005,365	7,255,558	14.1%	6,794,557
Other	1,358,913	2,122,736	2,335,513	1,468,737	-	0.0%	-
Total For Location	\$ 39,029,950	\$ 60,877,372	\$ 42,710,913	\$ 50,158,788	\$ 51,377,044	100.0%	\$ 51,854,415

	High School District						
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected
	2013-14	2014-15	2015-16	Actual 2016-17	2017-18	%	Budget 2018-19
Instruction	\$ 10,276,947	\$ 10,075,928	\$ 10,221,996	\$ 10,951,474	\$ 14,033,544	40.2%	\$ 16,462,186
Support Services	1,768,099	1,871,706	1,980,313	2,060,364	2,206,971	6.3%	2,264,598
General Administration	548,805	606,434	692,635	702,895	738,080	2.1%	763,564
School Administration	1,053,078	1,260,415	1,249,108	1,266,487	1,455,619	4.2%	1,502,982
Business Services	560,775	738,857	767,024	791,724	760,800	2.2%	791,778
Operations & Maintenance	2,310,657	2,257,864	2,189,410	2,408,765	7,244,500	20.8%	5,660,026
Student Transportation	570,783	772,774	806,608	706,093	1,240,293	3.6%	1,453,036
School Foods	248,462	119,352	123,240	130,455	56,431	0.2%	62,073
Extracurricular Activities	870,277	852,455	910,511	915,171	773,395	2.2%	800,266
Debt Service	3,015,047	22,605,589	2,920,781	8,952,857	6,398,757	18.3%	10,587,865
Other	2,687,043	1,433,317	903,465	1,124,551	-	0.0%	-
Total For Location	\$ 23,909,973	\$ 42,594,691	\$ 22,765,092	\$ 30,010,836	\$ 34,908,390	100.0%	\$ 40,348,374

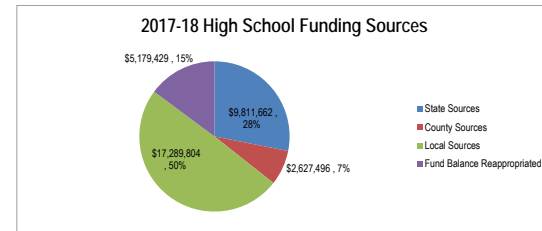
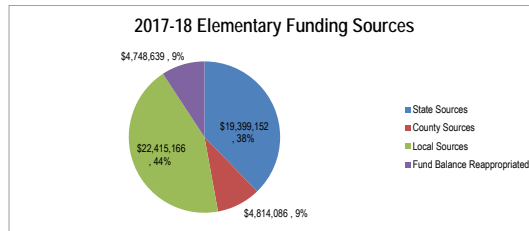
	Elementary District						
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected
	2013-14	2014-15	2015-16	Actual 2016-17	2017-18		Budget 2018-19
					\$	%	
Salaries & Benefits	\$ 27,856,138	\$ 29,174,009	\$ 30,983,245	\$ 32,541,086	\$ 34,627,875	67.4%	\$ 36,568,899
Prof. & Technical Services	481,011	669,075	654,930	676,129	467,977	0.9%	486,975
Property Services	942,903	1,209,460	1,160,127	1,215,742	944,135	1.8%	945,340
Other Purchased Services	2,044,968	1,887,895	1,965,001	1,917,196	2,237,238	4.4%	2,696,626
Supplies & Materials	1,179,892	1,230,305	1,100,220	1,410,215	2,226,470	4.3%	2,248,933
Property & Equipment	275,958	1,262,454	1,129,242	643,160	3,610,654	7.0%	2,105,754
Debt Service	4,602,999	24,529,183	4,498,550	11,005,365	7,255,558	14.1%	6,794,557
Other	1,646,080	914,989	1,219,598	749,896	7,136	0.0%	7,331
Total For Location	\$ 39,029,950	\$ 60,877,372	\$ 42,710,913	\$ 50,158,788	\$ 51,377,044	100.0%	\$ 51,854,415

	High School District						
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected
	2013-14	2014-15	2015-16	2016-17	2017-18		Budget
					\$	%	2018-19
Salaries & Benefits	\$ 14,308,647	\$ 15,336,211	\$ 15,604,940	\$ 16,594,382	\$ 18,294,059	52.4%	\$ 20,971,754
Prof. & Technical Services	371,166	455,314	459,136	522,535	668,053	1.9%	679,281
Property Services	866,076	795,375	742,298	924,416	780,072	2.2%	784,351
Other Purchased Services	1,073,267	1,251,688	1,417,559	1,255,841	1,487,187	4.3%	1,721,385
Supplies & Materials	880,907	630,505	558,937	616,923	1,989,216	5.7%	1,972,461
Property & Equipment	1,672,556	1,402,659	862,266	478,272	5,285,589	15.1%	3,625,689
Debt Service	3,015,047	22,605,589	2,920,781	8,952,857	6,398,757	18.3%	10,587,865
Other	1,722,306	117,349	199,173	665,610	5,457	0.0%	5,588
Total For Location	\$ 23,909,973	\$ 42,594,691	\$ 22,765,092	\$ 30,010,836	\$ 34,908,390	100.0%	\$ 40,348,374

**Bozeman Public Schools
2017-18 Revenue Budget
All Budgeted Funds**

Revenue by Source	Elementary District							High School District						
	Actual	Actual	Actual	Estimated	Actual	Adopted Budget	Projected Budget	Actual	Actual	Actual	Estimated	Actual	Adopted Budget	Projected Budget
	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18	2018-19	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18	2018-19
<u>State of Montana:</u>														
Direct State Aid	\$ 10,336,859	\$ 10,836,973	\$ 11,618,244	\$ 12,127,388	\$ 12,434,649	24.2%	\$ 13,029,849	\$ 5,743,403	\$ 5,920,183	\$ 6,116,283	\$ 6,667,909	\$ 6,951,940	19.9%	\$ 7,289,851
Quality Educator Payment	893,965	964,147	1,000,702	1,039,391	1,095,003	2.1%	1,135,101	408,477	435,021	452,475	449,760	496,223	1.4%	515,306
At-Risk Student Payment	66,950	65,947	73,970	72,625	71,366	0.1%	71,366	26,044	29,191	28,318	25,284	24,794	0.1%	24,794
Indian Education for All Payment	87,638	90,902	96,486	100,534	103,810	0.2%	108,735	39,494	40,902	42,094	45,900	47,889	0.1%	50,244
American Indian Achievement Gap Payment	28,000	28,000	27,470	28,215	28,770	0.1%	28,770	8,600	9,200	9,020	10,450	10,920	0.0%	10,920
State Special Ed.	1,342,215	1,386,855	1,342,071	1,469,030	1,505,822	2.9%	1,533,433	517,688	526,183	497,207	525,512	523,087	1.5%	536,590
Data for Achievement Payment	42,960	66,840	92,420	96,323	99,436	0.2%	104,137	19,360	30,075	40,320	43,978	45,871	0.1%	48,120
State Tuition for State Placement	3,923	5,998	4,457	8,428	-	0.0%	-	81,428	25,786	7,335	7,863	-	0.0%	-
Natural Resources Development Payment	-	77,226	129,923	218,394	-	0.0%	-	-	42,188	68,665	120,696	-	0.0%	-
Guaranteed Tax Base Subsidy	2,198,318	2,472,465	2,695,549	3,127,868	3,579,016	7.0%	4,065,718	536,081	666,095	773,466	1,073,277	1,422,425	4.1%	1,643,246
State Transportation Reimb.	268,261	252,128	261,606	243,556	289,998	0.6%	289,998	108,291	125,382	131,088	123,870	133,291	0.4%	128,706
State Technology Payment	50,779	26,241	26,869	27,449	-	0.0%	-	26,823	13,819	13,743	14,550	-	0.0%	-
State School Block Grant (HB 124)	1,111,655	1,236,680	1,236,680	1,236,680	44,928	0.1%	44,928	661,692	732,830	732,830	732,830	20,327	0.1%	20,327
Combined Fund School Block Grant	75,375	146,355	146,355	146,355	146,355	0.3%	146,355	86,472	134,895	134,895	134,895	134,895	0.4%	134,895
Property Tax Reimbursement	-	101,908	-	-	-	0.0%	-	-	58,974	-	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	57,856	-	-	-	0.0%	-	-	40,142	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 16,506,897	\$ 17,816,523	\$ 18,752,803	\$ 19,942,237	\$ 19,399,152	37.8%	\$ 20,558,390	\$ 8,265,852	\$ 8,830,866	\$ 9,047,739	\$ 9,976,773	\$ 9,811,662	28.1%	\$ 10,402,997
<u>Gallatin County:</u>														
County Transportation Reimb.	\$ 268,261	\$ 252,128	\$ 261,606	\$ 243,556	\$ 289,998	0.6%	\$ 289,998	\$ 108,291	\$ 125,382	\$ 131,088	\$ 123,870	\$ 133,291	0.4%	\$ 128,706
County Retirement Distribution	3,772,714	3,866,889	4,167,912	4,460,088	4,524,088	8.8%	5,187,056	1,998,046	1,892,121	2,458,000	2,354,347	2,494,204	7.1%	4,414,533
Total Gallatin County Revenue	\$ 4,040,975	\$ 4,119,017	\$ 4,429,517	\$ 4,704,024	\$ 4,814,086	9.4%	\$ 5,477,054	\$ 2,106,337	\$ 2,017,503	\$ 2,589,088	\$ 2,478,217	\$ 2,627,496	7.5%	\$ 4,543,239
<u>District Revenue:</u>														
Property Tax Levy	\$ 18,382,782	\$ 18,757,209	\$ 19,027,944	\$ 20,418,018	\$ 22,330,775	43.5%	\$ 23,228,293	\$ 11,547,665	\$ 11,818,958	\$ 11,851,250	\$ 11,728,057	\$ 13,714,815	39.3%	\$ 22,110,095
Penalties and Interest on Delinquent Taxes	38,706	31,523	30,064	26,953	-	0.0%	-	30,587	22,415	20,666	18,457	-	0.0%	-
Tax Audit Receipts	-	590,213	322,416	1,379,387	-	0.0%	-	-	342,231	191,008	786,369	-	0.0%	-
Tax Increment Finance District Proceeds	-	521,028	595,961	606,863	-	0.0%	-	-	-	101,062	90,000	-	0.0%	-
Tuition - Individual	18,271	17,113	23,193	32,258	651	0.0%	-	10,224	11,103	9,353	14,081	8,290	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-	41,238	40,338	29,929	31,548	27,000	0.1%	27,000
HISSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	8,620	4,000	0.0%	4,000
Investment Earnings	50,581	55,084	70,860	115,224	81,206	0.2%	45,750	31,445	42,455	44,106	82,414	49,712	0.1%	33,000
Transportation Fee - Individual	2,694	3,085	2,735	2,872	2,500	0.0%	2,500	2,697	2,203	2,182	2,703	1,000	0.0%	1,000
Other Revenue	24,418	4,875	494	2,034	34	0.0%	500	382	44	192	-	3,484,986	10.0%	200
Education Improvement Payment	-	-	428	285	-	0.0%	-	-	-	143	285	-	0.0%	-
Prior Period Adjustment	(29,262)	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 18,488,189	\$ 19,980,132	\$ 20,074,094	\$ 22,583,895	\$ 22,415,166	43.6%	\$ 23,277,044	\$ 11,664,238	\$ 12,279,746	\$ 12,249,891	\$ 12,762,532	\$ 17,289,804	49.5%	\$ 22,175,295
Total Revenue	\$ 39,036,061	\$ 41,915,671	\$ 43,256,414	\$ 47,230,156	\$ 46,628,404	90.8%	\$ 49,312,487	\$ 22,036,427	\$ 23,128,115	\$ 23,886,718	\$ 25,217,522	\$ 29,728,962	85.2%	\$ 37,121,532
Fund Balance Reappropriated	\$ 3,089,873	\$ 2,899,335	\$ 2,906,690	\$ 3,206,911	\$ 4,748,639	9.2%	\$ 2,541,928	\$ 5,016,057	\$ 3,070,151	\$ 3,066,924	\$ 3,925,471	\$ 5,179,429	14.8%	\$ 3,226,842
Total Funding Sources	\$ 42,125,934	\$ 44,815,006	\$ 46,163,104	\$ 50,437,067	\$ 51,377,044	100.0%	\$ 51,854,415	\$ 27,052,485	\$ 26,198,266	\$ 26,953,642	\$ 29,142,993	\$ 34,908,390	100.0%	\$ 40,348,374

Tax Information	Elementary District							High School District						
	Actual	Actual	Actual	Estimated	Actual	Adopted	Projected Budget	Actual	Actual	Actual	Estimated	Actual	Adopted	Projected Budget
	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457		\$ 151,994,908	\$ 155,034,806	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661		\$ 159,327,210	\$ 182,556,412
Levied Mills	145.25	143.70	151.15	154.81		146.92	144.03	73.16	72.97	76.76	77.25		73.10	71.65



Bozeman Public Schools



2017-18 Adopted Budget

All Operating Funds

OPERATING FUNDS

Overview

Many state funding formulas give schools one 'operating' fund from which they finance all of their year's activities. Montana schools also have a General Fund, and that fund is the primary operating fund. However, the similarities between our states end there. In addition to our General Fund, Montana schools' annual operations are also funded by a series of budgeted funds. These additional funds are completely independent of one another and can only be used to finance specific aspects of our operations. The District's operating funds include:

- Transportation Fund: used to finance home-to-school student transportation
- Tuition Fund: used to finance the costs of certain resident students who are required to attend school outside their home district AND resident students' costs of special education
- Retirement Fund: used to finance the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare for employees paid with state and local funding sources
- Adult Education Fund: used to finance adult education programs
- Flexibility Fund: used to account for tax credit donations made to the District under the provisions of SB410 (2015 legislative session)
- Debt Service Fund: used to finance interest and principal payments on outstanding bonds and special improvement district (SID) assessments. Although often not categorized as an operating fund, the District considers the Debt Service Fund to be an operating fund because the year-to-year debt service payments are required and part of the marginal costs of operating the District each year.

It bears repeating that these special-purpose funds operate independently of each other and are fully funded each year. Although these funds significantly increase the complexity of Montana's funding system, they do provide a specific, dedicated revenue stream for each of their respective costs. In doing so, these functions do not compete for General Fund dollars—a benefit that allows schools to maximize General Fund dollars spent in the classroom.

Financing

Property taxes and state funding will finance over 84% of the District's 2017-18 operating fund expenditures. These percentages are relatively constant from year-to-year.

By definition, each of these operating funds has its own independent financing source(s). These sources are described in detail on later in this document. As noted above, each fund is *fully funded each year regardless of the prior year's ending fund balance*.

Bozeman Public Schools Overview

The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. Of the \$77,441,191 in total budgeted operating expenditures, the District plans to spend \$39,579,603 (51%) on Instruction and \$52,921,934 (68%) on Salaries and Benefits – the largest single function and object amounts, respectively. These percentages are also relatively constant on a year-to-year basis.

**Bozeman Public Schools
2017-18 Expenditure Budget
All Operating Funds**

Location: All Locations

Elementary District						
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19	
4,223	4,321	4,509	4,624	4,700	4,851	
\$ 8,887.46	\$ 13,639.46	\$ 9,059.06	\$ 10,592.99	\$ 10,168.59	\$ 10,261.24	

October 1 Enrollment
Budget Per Student

High School District						
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19	
1,963	1,973	1,996	2,118	2,198	2,262	
\$ 10,681.48	\$ 20,774.33	\$ 10,880.49	\$ 13,799.19	\$ 13,488.99	\$ 16,247.25	

October 1 Enrollment
Budget Per Student

Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 21,079,579	\$ 20,548,614	\$ 21,984,161	\$ 23,509,936	\$ 25,546,059 53.5%	\$ 27,230,371
Support Services	3,622,272	4,499,389	4,567,622	4,678,072	4,825,125 10.1%	4,919,755
General Administration	611,181	620,388	717,838	719,565	785,299 1.6%	815,099
School Administration	2,373,662	2,569,109	2,593,219	2,630,927	2,707,781 5.7%	2,753,819
Business Services	679,065	962,428	936,884	951,614	938,624 2.0%	980,144
Operations & Maintenance	2,448,319	2,582,571	2,497,887	2,797,897	3,276,278 6.9%	3,351,216
Student Transportation	1,690,292	1,552,490	1,626,221	1,599,259	2,013,552 4.2%	2,460,914
School Foods	-	-	-	51	97,020 0.2%	106,722
Extracurricular Activities	199,934	229,812	236,284	238,749	347,094 0.7%	364,665
Debt Service	4,602,999	24,529,183	4,498,550	11,005,365	7,255,558 15.2%	6,794,557
Other	224,444	842,104	1,188,656	850,573	- 0.0%	-
Total For Location	\$ 37,531,748	\$ 58,936,089	\$ 40,847,321	\$ 48,982,007	\$ 47,792,390 100.0%	\$ 49,777,261

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 10,276,947	\$ 10,008,084	\$ 10,192,091	\$ 10,924,732	\$ 14,033,544 47.3%	\$ 16,462,186
Support Services	1,765,379	1,871,520	1,906,207	2,038,596	2,206,971 7.4%	2,264,598
General Administration	548,805	606,434	692,635	702,895	738,080 2.5%	763,564
School Administration	1,053,078	1,260,415	1,249,108	1,266,487	1,455,619 4.9%	1,502,982
Business Services	560,775	732,122	767,024	791,724	760,800 2.6%	791,778
Operations & Maintenance	2,008,549	2,067,740	1,969,146	2,124,042	2,273,791 7.7%	2,351,818
Student Transportation	570,783	772,774	806,608	706,093	951,413 3.2%	1,164,156
School Foods	115,366	112,491	123,240	130,455	56,431 0.2%	62,073
Extracurricular Activities	870,277	852,455	910,511	915,171	773,395 2.6%	800,266
Debt Service	3,015,047	22,605,589	2,920,781	8,952,857	6,398,757 21.6%	10,587,865
Other	182,733	98,122	180,101	673,623	- 0.0%	-
Total For Location	\$ 20,967,740	\$ 40,987,746	\$ 21,717,454	\$ 29,226,675	\$ 29,648,801 100.0%	\$ 36,751,285

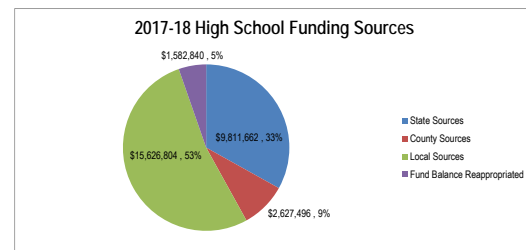
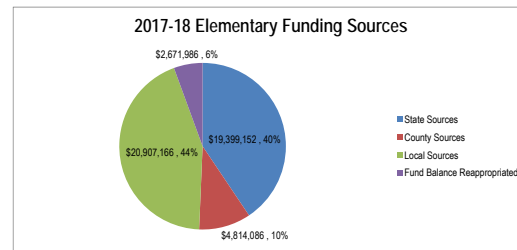
Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 27,854,439	\$ 29,174,009	\$ 30,983,245	\$ 32,541,086	\$ 34,627,875 72.5%	\$ 36,568,899
Prof. & Technical Services	471,778	613,820	597,275	639,673	467,977 1.0%	486,975
Property Services	737,143	723,905	694,235	792,327	944,135 2.0%	945,340
Other Purchased Services	2,044,050	1,887,438	1,964,895	1,917,196	2,237,238 4.7%	2,696,626
Supplies & Materials	1,065,273	1,121,567	952,990	1,336,464	2,226,470 4.7%	2,248,933
Property & Equipment	51,089	112,281	77,638	-	26,000 0.1%	28,600
Debt Service	4,602,999	24,529,183	4,498,550	11,005,365	7,255,558 15.2%	6,794,557
Other	704,976	773,886	1,078,494	749,896	7,136 0.0%	7,331
Total For Location	\$ 37,531,748	\$ 58,936,089	\$ 40,847,321	\$ 48,982,007	\$ 47,792,390 100.0%	\$ 49,777,261

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 14,308,647	\$ 15,336,211	\$ 15,604,940	\$ 16,594,382	\$ 18,294,059 61.7%	\$ 20,971,754
Prof. & Technical Services	351,860	422,221	425,042	512,768	668,053 2.3%	679,281
Property Services	667,717	661,822	628,933	696,388	780,072 2.6%	784,351
Other Purchased Services	1,073,119	1,251,535	1,416,921	1,255,491	1,487,187 5.0%	1,721,385
Supplies & Materials	793,894	559,211	471,899	549,179	1,989,216 6.7%	1,972,461
Property & Equipment	35,151	33,808	49,763	-	26,000 0.1%	28,600
Debt Service	3,015,047	22,605,589	2,920,781	8,952,857	6,398,757 21.6%	10,587,865
Other	722,306	117,349	199,173	665,610	5,457 0.0%	5,588
Total For Location	\$ 20,967,740	\$ 40,987,746	\$ 21,717,454	\$ 29,226,675	\$ 29,648,801 100.0%	\$ 36,751,285

**Bozeman Public Schools
2017-18 Revenue Budget
All Operating Funds**

Revenue by Source	Elementary District						High School District					
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
<u>State of Montana:</u>												
Direct State Aid	\$ 10,336,859	\$ 10,836,973	\$ 11,618,244	\$ 12,127,388	\$ 12,434,649	26.0%	\$ 5,743,403	\$ 5,920,183	\$ 6,116,283	\$ 6,667,909	\$ 6,951,940	23.4%
Quality Educator Payment	893,965	964,147	1,000,702	1,039,391	1,095,003	2.3%	408,477	435,021	452,475	449,760	496,223	1.7%
At-Risk Student Payment	66,950	65,947	73,970	72,625	71,366	0.1%	28,044	29,191	28,318	25,284	24,794	0.1%
Indian Education for All Payment	87,638	90,902	96,486	100,534	103,810	0.2%	39,494	40,902	42,094	45,900	47,889	0.2%
American Indian Achievement Gap Payment	28,000	28,000	27,470	28,215	28,770	0.1%	8,600	9,200	9,020	10,450	10,920	0.0%
State Special Ed.	1,342,215	1,386,855	1,342,071	1,469,030	1,505,822	3.2%	517,688	526,183	497,207	525,512	523,087	1.8%
Data for Achievement Payment	42,960	66,840	92,420	96,323	99,436	0.2%	19,360	30,075	40,320	43,978	45,871	0.2%
State Tuition for State Placement	3,923	5,998	4,457	8,428	-	0.0%	81,428	25,786	7,335	7,863	-	0.0%
Natural Resources Development Payment	-	77,226	129,923	218,394	-	0.0%	-	42,188	68,665	120,696	-	0.0%
Guaranteed Tax Base Subsidy	2,198,318	2,472,465	2,695,549	3,127,868	3,579,016	7.5%	536,081	666,095	773,466	1,073,277	1,422,425	4.8%
State Transportation Reimb.	268,261	252,128	261,606	243,556	289,998	0.6%	108,291	125,382	131,088	123,870	133,291	0.4%
State Technology Payment	-	-	-	27,449	-	0.0%	-	-	-	14,550	-	0.0%
State School Block Grant (HB 124)	1,111,655	1,236,680	1,236,680	1,236,680	44,928	0.1%	661,692	732,830	732,830	732,830	20,327	0.1%
Combined Fund School Block Grant	-	-	-	146,355	146,355	0.3%	-	-	-	134,895	134,895	0.5%
Property Tax Reimbursement	-	101,908	-	-	-	0.0%	-	58,974	-	-	-	0.0%
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total State of Montana Revenue	\$ 16,380,744	\$ 17,586,070	\$ 18,579,578	\$ 19,942,237	\$ 19,399,152	40.6%	\$ 8,152,558	\$ 8,642,010	\$ 8,899,102	\$ 9,976,773	\$ 9,811,662	33.1%
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ 268,261	\$ 252,128	\$ 261,606	\$ 243,556	\$ 289,998	0.6%	\$ 108,291	\$ 125,382	\$ 131,088	\$ 123,870	\$ 133,291	0.4%
County Retirement Distribution	3,772,714	3,866,889	4,167,912	-	4,524,088	9.5%	1,998,046	1,892,121	2,458,000	2,354,347	2,494,204	8.4%
Total Gallatin County Revenue	\$ 4,040,975	\$ 4,119,017	\$ 4,429,517	\$ 243,556	\$ 4,814,086	10.1%	\$ 2,106,337	\$ 2,017,503	\$ 2,589,088	\$ 2,478,217	\$ 2,627,496	8.9%
<u>District Revenue:</u>												
Property Tax Levy	\$ 16,278,595	\$ 16,776,333	\$ 17,105,582	\$ 17,527,226	\$ 20,830,775	43.6%	\$ 9,820,583	\$ 10,047,794	\$ 10,115,037	\$ 10,096,075	\$ 12,064,815	40.7%
Penalties and Interest on Delinquent Taxes	34,729	28,268	27,004	24,891	-	0.0%	27,306	19,350	17,776	16,108	-	0.0%
Tax Audit Receipts	-	590,213	322,416	1,379,387	-	0.0%	-	342,231	191,008	786,369	-	0.0%
Tax Increment Finance District Proceeds	-	521,028	595,961	606,863	-	0.0%	-	-	101,062	90,000	-	0.0%
Tuition - Individual	18,271	17,113	23,193	32,258	651	0.0%	10,224	11,103	9,353	14,081	8,290	0.0%
Community Education User Fees	-	-	-	-	-	0.0%	41,238	40,338	29,929	31,548	27,000	0.1%
HISSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	8,620	4,000	0.0%
Investment Earnings	37,996	44,031	61,523	99,560	73,205	0.2%	21,268	23,015	27,888	56,117	36,712	0.1%
Transportation Fee - Individual	2,694	3,085	2,735	2,872	2,500	0.0%	2,697	2,203	2,182	2,703	1,000	0.0%
Other Revenue	2,769	3,029	494	34	34	0.0%	382	44	192	-	3,484,986	11.8%
Education Improvement Payment	-	-	428	285	-	0.0%	-	-	143	-	-	0.0%
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total District Revenue	\$ 16,375,054	\$ 17,983,100	\$ 18,139,336	\$ 19,673,376	\$ 20,907,166	43.7%	\$ 9,923,697	\$ 10,486,077	\$ 10,494,571	\$ 11,101,904	\$ 15,626,804	52.7%
Total Revenue	\$ 36,796,772	\$ 39,688,187	\$ 41,148,432	\$ 39,859,168	\$ 45,120,404	94.4%	\$ 20,182,591	\$ 21,145,590	\$ 21,982,761	\$ 23,556,893	\$ 28,065,961	94.7%
Fund Balance Reappropriated	\$ 916,564	\$ 488,336	\$ 842,648	\$ 1,457,228	\$ 2,671,986	5.6%	\$ 1,375,959	\$ 833,517	\$ 850,635	\$ 1,205,207	\$ 1,582,840	5.3%
Total Funding Sources	\$ 37,713,336	\$ 40,176,522	\$ 41,991,080	\$ 41,316,396	\$ 47,792,390	100.0%	\$ 21,558,550	\$ 21,979,107	\$ 22,833,396	\$ 24,762,100	\$ 29,648,801	100.0%

Tax Information	Elementary District						High School District					
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412
Levied Mills	131.53	132.04	139.15	143.56	137.05	134.35	63.10	63.21	66.69	66.89	64.06	62.79



General Fund

Bozeman Public Schools



2017-18 Adopted Budget

GENERAL FUND

Overview

Most discussion about Montana school budgets and the budget process concentrates on the General Fund. This fund is the chief operating fund of the school district. Districts may have only one General Fund, and it is used to account for all financial resources of the school district except for those required to be accounted for in another fund. The General Fund budget is used to finance instructional, facility maintenance, administrative, and other operational costs of a district not financed by other funds established for special purposes.

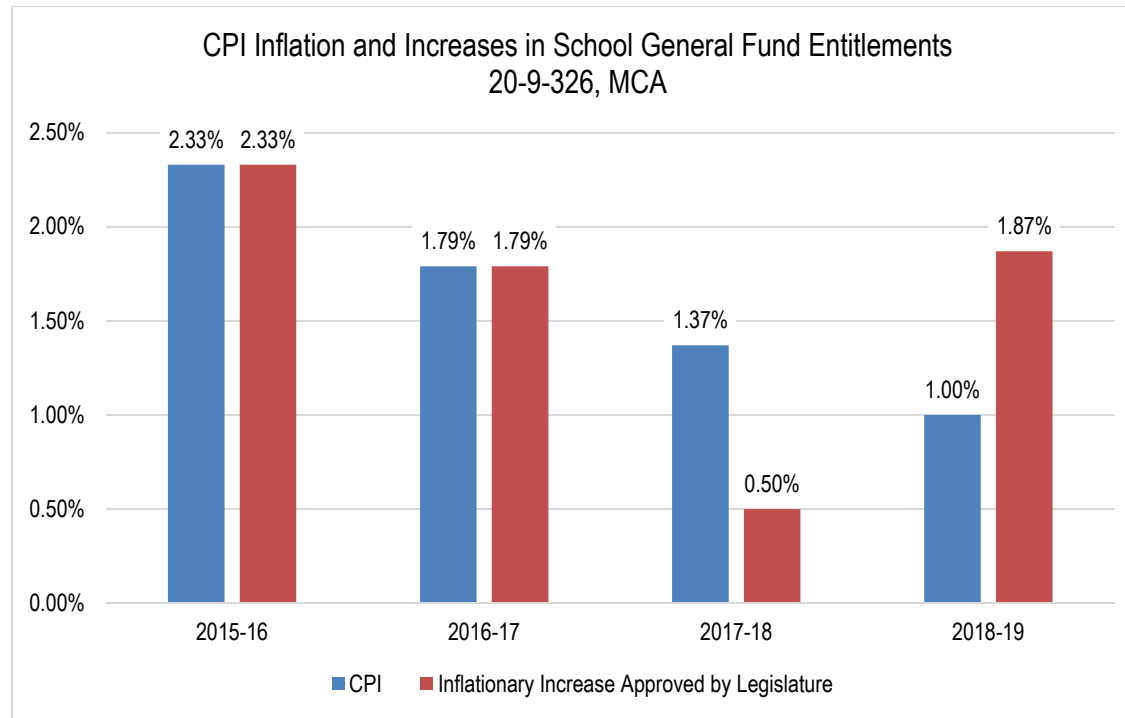
The General Fund budgets total \$49,452,342, 57% of the District's 2017-18 budgeted funds.

Financing

Although exceptions are allowed, state law requires schools to adopt General Fund budgets within an “equalized” range between calculated “BASE” and “Maximum” levels in an effort to equalize school funding in Montana. BASE and Maximum budgets are determined using several entitlements and funding components. Many of the components and entitlements are based on Average Number Belonging, or “ANB”—an adjusted average of the prior year’s enrollment.

20-9-326, MCA provides that the building blocks of our General Fund budgets will increase by Consumer Price Index inflation from three years prior to the fiscal year in question. However, the 2017 legislature used variations of the inflation figures identified in law to fund the FY18 and FY19 components. The legislature “backloaded” the inflationary increases, providing less of an increase in the first year of the biennium and more in the second year. Although the total inflationary increases add up to the same total percentage (2.37%), the effects of compounding mean that the entitlement amounts will be less at the end of the biennium than if the percentages were applied without alteration. By taking this action, the legislature saved approximately \$6.2 million for the state over the upcoming biennium.

The following chart shows the CPI inflationary amounts prescribed by 20-9-326, MCA and the increases actually applied to General Fund entitlements:



Even if future CPI increases were known, the 2017 legislature showed that schools cannot assume those numbers will be used to fund their budgets.

Descriptions and calculations of the General Fund components are as follows:

Basic Entitlement: The basic entitlement is the minimum funding each school district will receive if in operation. The basic entitlement amounts can be spent at the Trustees' discretion and the amounts are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019 and beyond
Elementary	\$23,593	\$40,000	\$40,000	\$50,000	\$50,895	\$51,149	\$52,105
Middle School	\$66,816	\$80,000	\$80,000	\$100,000	\$101,790	\$102,299	\$104,212
High School	\$262,224	\$290,000	\$290,000	\$300,000	\$305,370	\$306,897	\$312,636

State law also provides a basic entitlement increment for additional ANB above 250 for elementary budget units, 450 for middle school budget units and 800 for high school budget units. The chart below shows how the increments apply to the elementary, middle school and high school budget units:

District Type	ANB Limit for First Basic Entitlement	Additional Entitlement Increment	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019 and beyond
Elementary	Up to 250 ANB	25	\$2,000	\$2,000	\$2,500	\$2,545	\$2,558	\$2,606
Middle School	Up to 450 ANB	45	\$4,000	\$4,000	\$5,000	\$5,090	\$5,115	\$5,211
High School	Up to 800 ANB	80	\$12,000	\$12,000	\$15,000	\$15,269	\$15,345	\$15,632

Per-ANB Entitlement: Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. Determined by the Legislature, the per-ANB entitlements are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019 and beyond
Elementary	\$5,075	\$5,120	\$5,226	\$5,348	\$5,444	\$5,471	\$5,573
High School	\$6,497	\$6,555	\$6,691	\$6,847	\$6,847	\$7,005	\$7,136

This elementary rate is decreased by \$.20 per ANB for each additional elementary ANB up to 1,000 ANB, and the rate for the 1,000th ANB is applied to all ANB thereafter. Similarly, the high school rate is decreased by \$.50 per ANB for each additional high school ANB up to 800 ANB, and the rate for the 800th ANB is applied to all ANB thereafter.

Elementary districts, or the elementary program of a K-12 district, with an accredited 7th-8th grade program, receive a prorated amount of the elementary and high school per-ANB entitlement rates. The per-ANB entitlements can be spent at the Trustees' discretion.

Other General Fund Payments: In 2008, the Montana legislature added a series of other funding components to school district General Funds. They did so to address funding adequacy shortfalls successfully litigated by Montana schools. These new components include the Quality Educator Payment, At-Risk Student Payment, Indian Education for All Payment, and American Indian Achievement Gap Payment. In 2013, an additional payment—the Data for Achievement Payment—was added to this list.

The following table summarizes the historical and projected rates for each of these payments. Detailed descriptions of each payment follow the table.

	FY2016	FY2017	FY2018	FY2019 and beyond
Quality Educator Payment	\$3,169	\$3,169	\$3,185	\$3,245
At-Risk Student Payment (Statewide allocation)	\$5,269,408	\$5,363,730	\$5,390,549	\$5,491,352
Indian Education for All Payment	\$20.88	\$21.25	\$21.36	\$21.76
American Indian Achievement Gap Payment	\$205	\$209	\$210	\$214
Data for Achievement Payment	\$20.36	\$20.36	\$20.46	\$20.84

Quality Educator: Each district and special education cooperative receives a Quality Educator payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. Districts may spend these amounts at the Trustees' discretion.

At-Risk Student: The At-Risk Student payment is intended to address the needs of at-risk students, and the money is distributed in the same manner Title I monies are distributed to schools. In FY2018 and 2019, the Legislature appropriated \$5,390,549 and \$5,491,352, respectively, to this financing source.

Indian Education for All: Each Montana school district receives an Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The Indian Education for All payment is the greater of \$100 for each district or \$21.36 per ANB in FY18 and \$21.76 per ANB in FY2019. A public school district that receives an Indian Education for All payment may not divert the funds to any purpose other than curriculum development, providing curriculum and materials to students, and providing training to teachers about the curriculum and materials, and Districts are required to show General Fund expenditures in at least the amount of this payment for these express purposes.

American Indian Achievement Gap: The American Indian Achievement Gap payment is a component of the general fund BASE budget of the district supported by state and county equalization aid for the purpose of closing the educational achievement gap that exists between American Indian students and non-Indian students. In FY2018, a school district will receive a payment of \$210 for each American Indian student enrolled in the district on the first Monday in October of the prior school year. That amount increases to \$214 for each American Indian student in FY2019.

Data for Achievement Payment: Funds received for the data-for-achievement payment must be used by a school district to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the Office of Public Instruction or a

comparable data system provided by a private vendor, including data entry and staff training on use of the systems. Districts are expected to show data-related expenditures in at least the amount of this payment each year from their General Fund. The data-for-achievement payment is the district's ANB, calculated in accordance with 20-9-311, multiplied by \$20.46 and \$20.84 in FY18 and FY19, respectively.

It should be noted that receipt of the Data For Achievement payment and a portion of the At-Risk Student payment is contingent upon the State of Montana's projected fund balance. The 2017 legislature passed [SB261](#), which establishes a budget stabilization reserve for the state General Fund and triggers automatic cuts in state payments if revenue projections do not meet certain threshold. If the reductions are made—as they were for FY2017-18—spending authority will not be affected. However, the revenue needed to fund that spending authority will be reduced, causing a 'hole' in the budget structure. Schools can then choose to reduce their planned expenditures or use reserves to finance the shortfall.

The determination of the cuts, if any, will be made by August 15 each year—which is after final budget adoption.

Special Education Funding: OPI distributes state funding for district special education in two categories:

1. Instructional Block Grant (IBG) and Related Services Block Grant (RSBG)—if a school district is eligible, these block grants are based on the ANB of the district. The money is spent on allowable special education costs as defined in MCA 20-7-431.
2. Reimbursement for Disproportionate Costs—Districts with unusually high special education costs may be eligible for additional special education reimbursements.

Once these funding components are known, BASE and Maximum budget limits can be determined. The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and 140% of the district's special education allowable costs.

The BASE budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue

The Maximum General Fund budget is a somewhat misleading term, because it is not necessary the highest budget a district can adopt for its General Fund. A district's maximum budget is equal to 100% of the basic entitlement, 100% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and between 175% and 200% of the district's special education allowable costs.

The Maximum budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding Levy

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue
- Tuition receipts
- Voted local over-BASE property tax mill levy

A District's highest budget without a vote is the sum of its current year BASE budget plus and over-BASE levies previously approved by voters. With voter approval, districts can adopt the higher of the current year maximum or the previous year's adopted budget plus increases in the Quality Educator Payment, Indian Education for All Payment, At-Risk Student Payment, American Indian Achievement Gap Payment, and the Data for Achievement Payments. Except in legislative years, General Fund elections must be held on the regular school election day, the Tuesday after the first Monday in May.

The 2017 Montana legislature passed HB647 and, in doing so, significantly revised the funding structure of Montana schools' General Fund budgets. Faced with revenue shortfalls and budget deficits at the state level, the legislature eliminated two sources of non-levy revenue from school district General Funds: the Natural Resource Development Payment and General Fund Block Grants. The legislature created the Natural Resources Development Payment in 2013 to prevent a statewide increase in BASE budget levies associated with inflationary increase in the basic and per-ANB entitlements. The General Fund Block Grants were established by HB124 beginning in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state payments-in-lieu-of-taxes (PILT), and state aeronautics fees. At that time, those revenue sources were paid directly to the local school district and used to reduce the mandatory BASE property tax levy.

Eliminating these components did not affect school General Fund spending authority. Rather, the state funding formula dictates that local property taxes and a state subsidy must increase to backfill the lost state funding. The following table shows the funding source changes resulting from this bill:

	Elementary General Fund	High School General Fund	K-12 Total
Natural Resources Development Payment	\$218,394.28	\$120,695.68	\$339,089.96
General Fund Block Grants	\$1,191,752.56	\$712,503.17	\$1,904,255.73
Subtotal: Reduced Revenue	\$1,410,146.84	\$833,198.85	\$2,243,345.69
Guaranteed Tax Base Aid Increase	\$487,425.62	\$209,022.20	\$696,447.81
Local Property Tax Increase	\$922,721.22	\$624,176.65	\$1,546,897.88
Subtotal: Replacement Revenue	\$1,410,146.84	\$833,198.85	\$2,243,345.69

These property tax increases are mandatory and occur without a vote. In total, Elementary and High School taxes increased by \$922,721.22 (6.07 mills) and \$624,176.65 (3.42 mills), respectively, as a direct result of this change.

Bozeman Public Schools Overview

The Bozeman School District continues to grow, and the General Fund is growing with it. The District is also fortunate to have an extremely supportive electorate that approved General Fund levies in both Districts again this year. In May 2017, voters overwhelmingly approved \$200,000 and \$125,000 Elementary and High School levies, respectively. These levy amounts are permanent.

Thanks to the voter-approved and growth related funding, the Districts' General Fund budgets will include several additions in 2017-18. Notable among these additions are:

- 8.6 new certified FTE
- 4.57 new classified FTE
- 0.4 new specialist FTE
- Base raises for all employee classifications:
 - 2.5% Classified
 - 1.5% Certified and Administrators
 - 3.5% Professional (average)
- Increases in District contribution to certified and classified health insurance: \$20 to \$37 per month, depending on plan selected

Although they can be funded from different sources, the District's additional budget request process generally coincides with the General Fund budget development. That process, detailed in the Organizational Section of this document, resulted in the funding of \$1,284,379 in additional costs for the 2017-18 budget year. 43 requests totaling \$1,638,199 were not recommended for funding. Those unfunded requests can be re-evaluated in the ensuing year at the discretion of the requesting administrator.

Two other issues pertaining to the Districts' FY2017-18 General Fund budgets are also worth noting:

1. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, both the Elementary and High School District's enrollment projections (111 and 80 students, respectively) met that requirement. Accordingly, spending authority in the General Funds was increased by a total of \$720,865. This increase is funded as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 238,036	\$ 163,106	\$ 401,142
Permissive (i.e., unvoted Local Property Tax Levy)	\$ 90,737	\$ 81,163	\$ 171,900
Voted Local Property Tax Levy	\$ 85,130	\$ 62,693	\$ 147,823
Total Additional Spending Authority	\$ 413,903	\$ 306,962	\$ 720,865

Note that a \$401,142 increase in state funding accompanies the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding. Additionally, the 2017 Montana Legislature passed HB390, which requires the tax increase attributable to a projected enrollment increase that does not materialize be used to reduce the ensuing year's tax requirement.

In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego all or a portion of the funds attributable to it. The District is reserving \$250,000 and \$175,000 in the Elementary and High School budgets, respectively, to offset this risk. These amounts were chosen because they approximate the amount of additional state funding afforded by the anticipated enrollment increases—the amounts primarily at risk if the projections do not materialize.

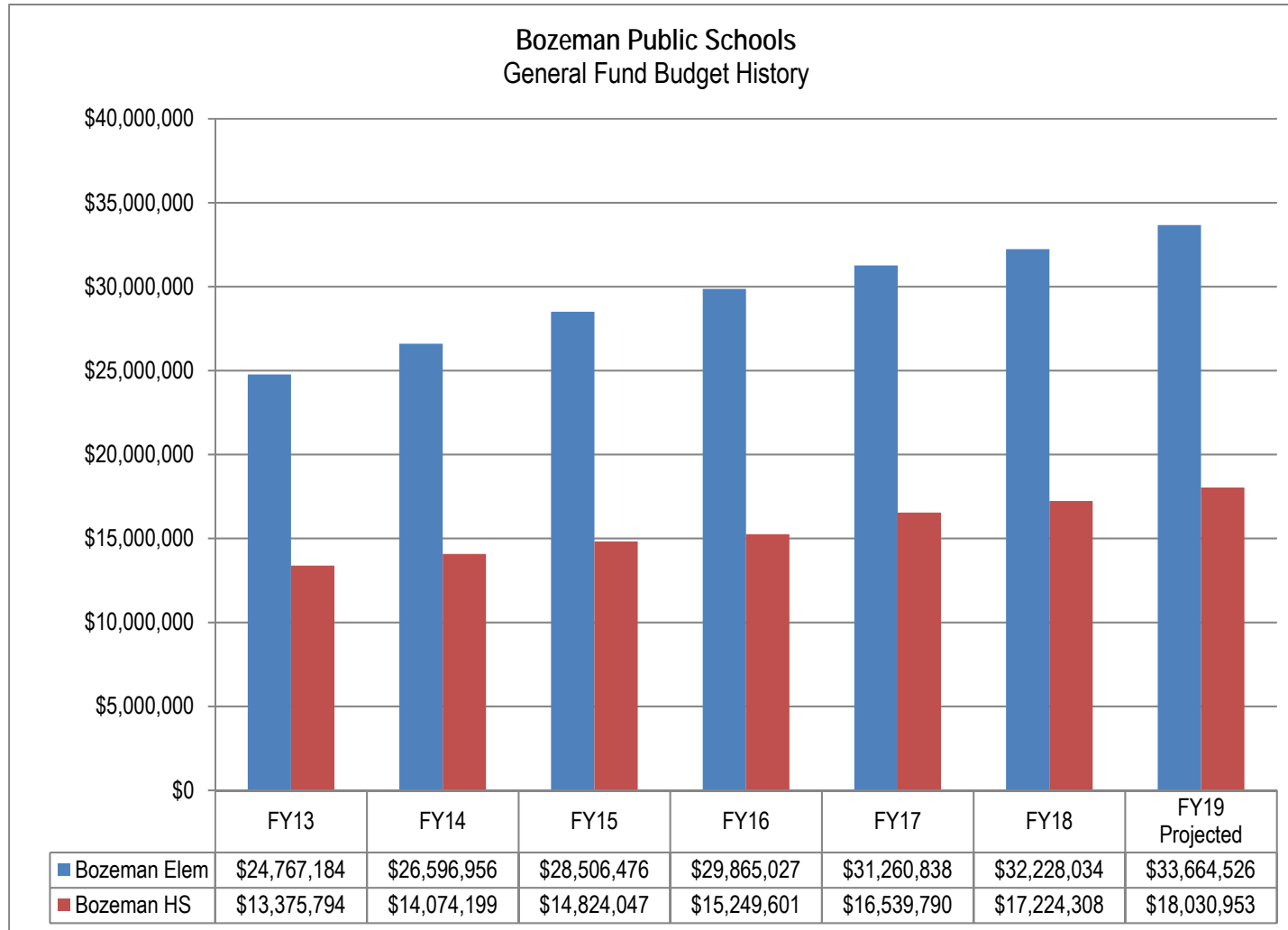
2. One of the most important scrutinized measures of our General Funds is their 'structural balance': a comparison of planned General Fund costs and the spending authority available to fund them. This year, the High School General Fund has a small (0.47%) amount of remaining spending capacity while the Elementary has a structural imbalance. System-wide, the General Funds have a \$1,277,821 (2.58%) structural imbalance:

	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 32,228,034	\$ 17,224,308	\$ 49,452,342
Budgeted General Fund Expenditures	\$ 33,587,236	\$ 17,142,927	\$ 50,730,163
Remaining Capacity/(Structural Imbalance)	<u>\$ (1,359,202)</u>	<u>\$ 81,381</u>	<u>\$ (1,277,821)</u>

The District will use budgeted contingency amounts and, if necessary, non-renewable/one-time resources to balance the budget.

Budget History

Bozeman is a growing district. Because our General Fund budgets are primarily based on enrollment, these budget limits have been increasing over time:



The District expects this growth trend to continue into the foreseeable future.

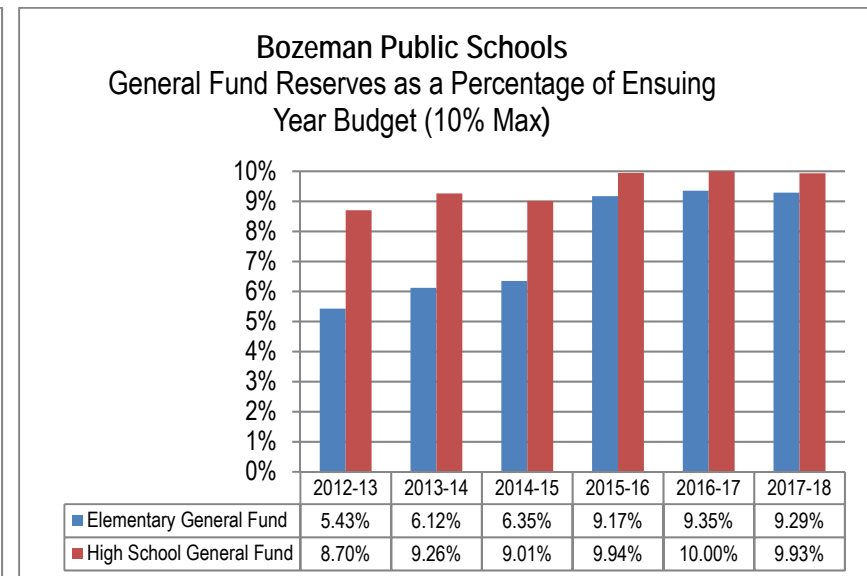
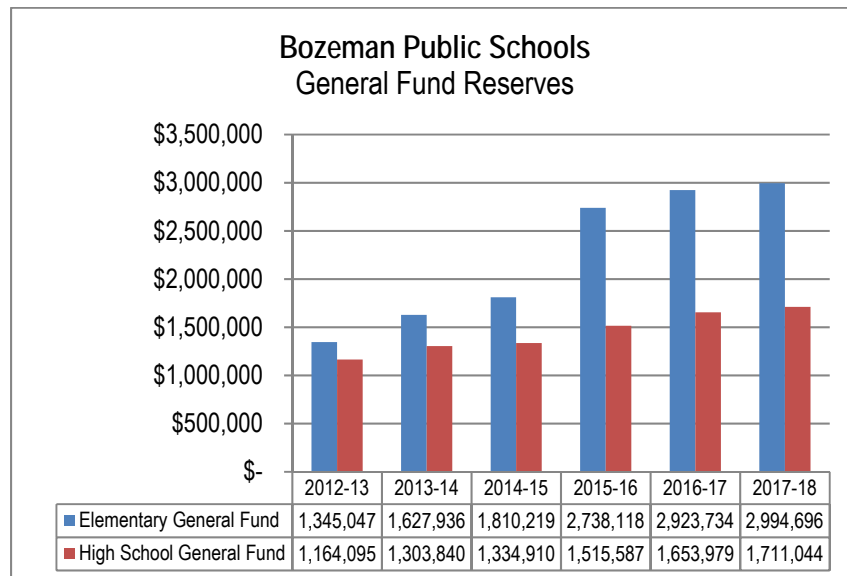
Fund Balances and Reserves

General Fund balances are considered unassigned fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the General Fund. State law ([20-9-104, MCA](#)) limits districts to a maximum reserve of 10% in the General Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) states that the District will strive to maintain a minimum 5% unassigned fund balance. However, the District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, assignments of General Fund balances have not been made, and the District does not anticipate any such assignments in the foreseeable future.



**Bozeman Public Schools
2017-18 Expenditure Budget
General Fund**

Location: All Locations

Elementary District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,624	4,700
Budget Per Student	\$ 6,255.90	\$ 6,533.98	\$ 6,633.51	\$ 6,773.98	\$ 6,939.71

High School District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,118	2,198
Budget Per Student	\$ 7,241.23	\$ 7,513.46	\$ 7,640.08	\$ 7,809.15	\$ 7,971.24

Elementary District							
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Instruction	\$ 17,728,170	\$ 17,653,776	\$ 18,844,913	\$ 20,105,345	\$ 21,016,211	65.2%	\$ 22,308,101
Support Services	3,093,962	3,845,827	3,991,095	4,086,544	4,266,523	13.2%	4,305,295
General Administration	554,214	564,820	658,861	660,159	682,399	2.1%	701,908
School Administration	2,077,180	2,221,056	2,270,887	2,304,459	2,316,761	7.2%	2,323,697
Business Services	404,772	596,484	590,524	626,274	672,141	2.1%	693,954
Operations & Maintenance	2,209,544	2,384,557	2,290,283	2,571,221	3,008,247	9.3%	3,056,382
Student Transportation	-	6,706	-	5,477	-	0.0%	-
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	186,034	202,908	208,100	209,888	265,752	0.8%	275,190
Debt Service	-	-	-	-	-	0.0%	-
Other	164,804	757,200	1,055,851	753,528	-	0.0%	-
Total For Location	\$ 26,418,680	\$ 28,233,334	\$ 29,910,514	\$ 31,322,896	\$ 32,228,034	100.0%	\$ 33,664,526

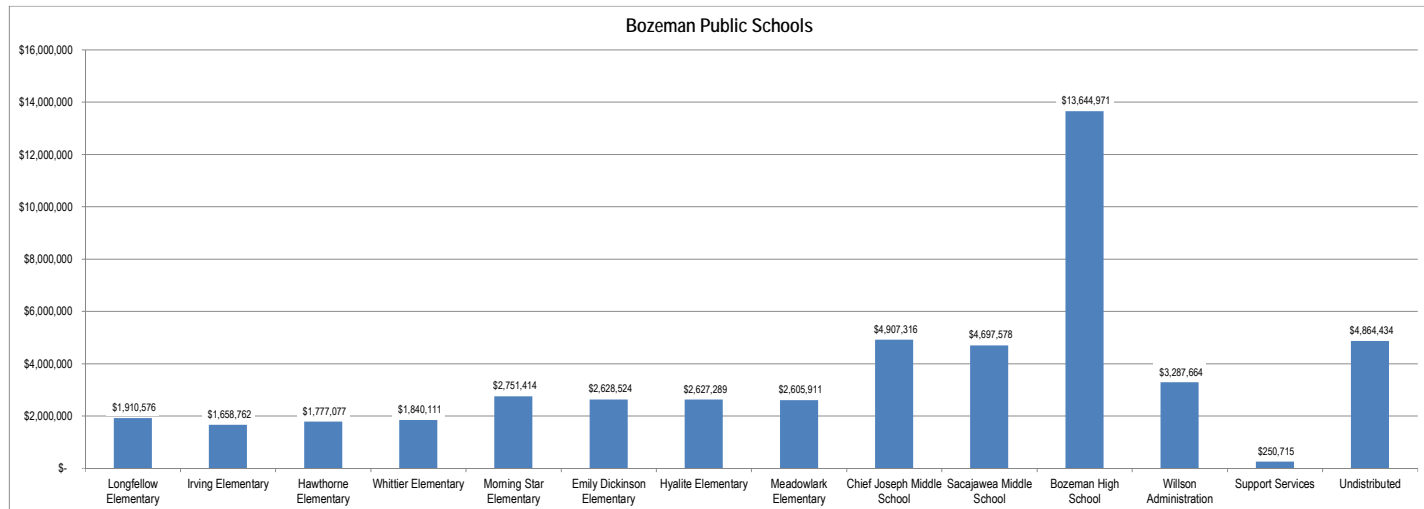
High School District							
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Instruction	\$ 8,161,323	\$ 8,477,077	\$ 8,681,072	\$ 9,188,431	\$ 10,267,135	59.6%	\$ 10,899,613
Support Services	1,511,550	1,635,521	1,676,877	1,787,500	1,877,540	10.9%	1,902,679
General Administration	499,576	550,929	633,830	643,505	678,229	3.9%	697,728
School Administration	745,229	864,604	909,729	921,492	988,938	5.7%	1,014,950
Business Services	428,509	500,878	510,915	522,977	568,486	3.3%	587,426
Operations & Maintenance	1,877,437	1,938,155	1,835,454	1,982,621	2,117,895	12.3%	2,180,333
Student Transportation	-	-	-	-	-	0.0%	-
School Foods	-	401	2,556	2,123	-	0.0%	-
Extracurricular Activities	810,330	758,360	819,066	817,518	726,085	4.2%	748,225
Debt Service	-	-	-	-	-	0.0%	-
Other	180,571	98,122	180,101	673,623	-	0.0%	-
Total For Location	\$ 14,214,525	\$ 14,824,047	\$ 15,249,601	\$ 16,539,790	\$ 17,224,308	100.0%	\$ 18,030,953

Elementary District							
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Salaries & Benefits	\$ 23,962,337	\$ 24,993,142	\$ 26,543,981	\$ 27,853,158	\$ 29,304,948	90.9%	\$ 30,694,101
Prof. & Technical Services	394,801	492,688	516,297	524,836	465,477	1.4%	484,475
Property Services	733,471	723,905	683,015	756,674	933,765	2.9%	933,970
Other Purchased Services	462,946	422,974	436,100	451,463	366,539	1.1%	384,054
Supplies & Materials	657,903	826,740	647,461	962,765	1,150,169	3.6%	1,160,595
Property & Equipment	12,246	-	5,165	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	194,976	773,886	1,078,495	773,999	7,136	0.0%	7,331
Total For Location	\$ 26,418,680	\$ 28,233,334	\$ 29,910,514	\$ 31,322,896	\$ 32,228,034	100.0%	\$ 33,664,526

High School District							
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Salaries & Benefits	\$ 12,122,297	\$ 12,870,744	\$ 13,207,278	\$ 13,860,990	\$ 14,856,181	86.3%	\$ 15,648,678
Prof. & Technical Services	299,407	295,964	305,272	394,952	277,253	1.6%	288,481
Property Services	664,045	661,708	627,473	655,711	769,503	4.5%	772,782
Other Purchased Services	518,315	464,050	529,179	525,156	504,191	2.9%	521,093
Supplies & Materials	386,089	414,283	376,121	407,767	811,923	4.7%	794,531
Property & Equipment	175	-	5,165	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	224,197	117,299	199,113	695,214	5,257	0.0%	5,388
Total For Location	\$ 14,214,525	\$ 14,824,047	\$ 15,249,601	\$ 16,539,790	\$ 17,224,308	100.0%	\$ 18,030,953

**Bozeman Public Schools
2017-18 Expenditure Budget
General Fund Expenditure Budget Summary by Location**

	Elementary District														High School District				
	Longfellow Elementary	Irving Elementary	Hawthorne Elementary	Whittier Elementary	Morning Star Elementary	Emily Dickinson Elementary	Hyalite Elementary	Meadowlark Elementary	Chief Joseph Middle School	Sacajawea Middle School	Willson Administration	Support Services	Undistributed	Total	Bozeman High School	Willson Administration	Support Services	Undistributed	Total
October 1, 2017 Projected Enrollment	323	273	356	292	497	484	459	506	795	715	4,700	4,700	4,700	4,700	2,198	2,198	2,198	2,198	2,198
Budget Per Student	\$5,915	\$6,076	\$4,992	\$6,302	\$5,536	\$5,431	\$5,724	\$5,150	\$6,173	\$6,570	\$371	\$32	\$623	\$6,857	\$6,208	\$703	\$46	\$880	\$7,836
Budget By Function																			
Instruction	\$ 1,339,404	\$ 1,166,389	\$ 1,313,882	\$ 1,306,376	\$ 1,940,910	\$ 1,885,340	\$ 1,847,298	\$ 1,875,453	\$ 3,619,890	\$ 3,296,341	\$ 65,034	\$ -	\$ 1,359,895	\$ 21,016,211	\$ 9,248,813	\$ 71,934	\$ -	\$ 946,389	\$ 10,267,135
Support Services	296,693	219,560	189,749	270,304	443,743	380,867	431,403	393,592	440,103	601,880	165,655	18,774	414,199	\$ 4,266,523	1,562,477	112,910	-	202,153	1,877,540
General Administration	-	-	-	-	-	-	-	-	-	-	527,063	-	155,336	682,399	-	522,593	-	155,636	678,229
School Administration	154,872	168,955	161,208	166,906	194,440	184,160	177,639	184,276	335,230	314,941	273,979	-	155	2,316,761	844,775	144,118	-	45	988,938
Business Services	-	-	-	-	-	-	-	-	-	-	499,076	81,999	91,065	672,141	3,463	480,434	36,525	48,065	568,486
Operations & Maintenance	119,607	103,859	112,237	96,524	172,322	178,157	170,949	152,590	383,447	356,369	212,424	49,712	900,050	\$ 3,008,247	1,259,414	212,445	63,705	582,332	2,117,895
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-	128,647	128,047	-	-	9,059	\$ 265,752	726,030	-	-	55	726,085
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total For Location	\$ 1,910,576	\$ 1,658,762	\$ 1,777,077	\$ 1,840,111	\$ 2,751,414	\$ 2,628,524	\$ 2,627,289	\$ 2,605,911	\$ 4,907,316	\$ 4,697,578	\$ 1,743,231	\$ 150,486	\$ 2,929,759	\$ 32,228,034	\$ 13,644,971	\$ 1,544,433	\$ 100,229	\$ 1,934,675	\$ 17,224,308
% of Total	5.93%	5.15%	5.51%	5.71%	8.54%	8.16%	8.15%	8.09%	15.23%	14.58%	5.41%	0.47%	9.09%	100.00%	79.22%	8.97%	0.58%	11.23%	100.00%
Budget By Object																			
Salaries & Benefits	\$ 1,824,376	\$ 1,618,505	\$ 1,682,624	\$ 1,765,089	\$ 2,634,047	\$ 2,477,747	\$ 2,518,138	\$ 2,493,749	\$ 4,687,861	\$ 4,490,931	\$ 1,388,134	\$ 106,084	\$ 1,617,663	\$ 29,304,948	\$ 12,492,493	\$ 1,249,188	\$ 78,029	\$ 1,036,471	\$ 14,856,181
Prof. & Technical Services	-	-	-	350	1,100	725	-	-	6,954	5,528	59,890	-	390,930	\$ 465,477	11,593	41,300	-	224,360	277,253
Property Services	42,984	38,257	48,013	36,896	57,829	55,324	48,527	45,522	110,533	106,879	47,817	43,069	252,115	\$ 933,765	546,733	47,818	21,533	153,419	769,503
Other Purchased Services	2,000	2,000	7,640	12,375	12,200	10,722	2,000	2,000	16,041	12,878	22,675	1,333	262,675	\$ 366,539	266,184	24,365	667	212,975	504,191
Supplies & Materials	41,216	-	38,500	24,971	45,498	83,331	58,624	64,640	83,124	80,123	223,765	-	406,376	\$ 1,150,169	324,061	180,412	-	307,450	811,923
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	300	430	740	675	-	-	2,802	1,239	950	-	-	\$ 7,136	3,907	1,350	-	-	5,257
Total For Location	\$ 1,910,576	\$ 1,658,762	\$ 1,777,077	\$ 1,840,111	\$ 2,751,414	\$ 2,628,524	\$ 2,627,289	\$ 2,605,911	\$ 4,907,316	\$ 4,697,578	\$ 1,743,231	\$ 150,486	\$ 2,929,759	\$ 32,228,034	\$ 13,644,971	\$ 1,544,433	\$ 100,229	\$ 1,934,675	\$ 17,224,308
% of Total	5.93%	5.15%	5.51%	5.71%	8.54%	8.16%	8.15%	8.09%	15.23%	14.58%	5.41%	0.47%	9.09%	100.00%	79.22%	8.97%	0.58%	11.23%	100.00%



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Longfellow Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	19.53
Clerical	1.25
Custodians	1.50
Other	7.40
Total FTE	<u>30.68</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	328	325	335	322	323	336
Budget Per Student	<u>\$4,787.84</u>	<u>\$5,582.13</u>	<u>\$5,730.93</u>	<u>\$6,000.82</u>	<u>\$5,915.10</u>	<u>\$5,831.33</u>

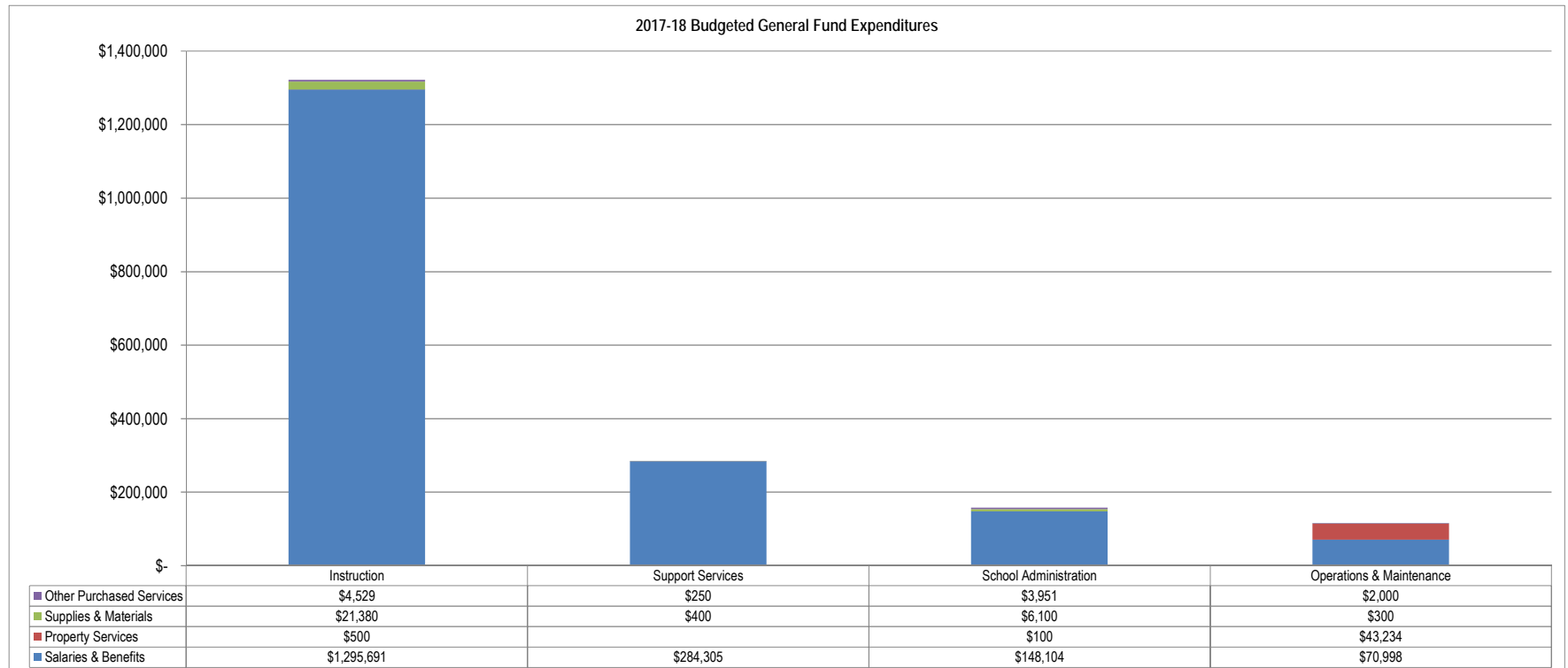
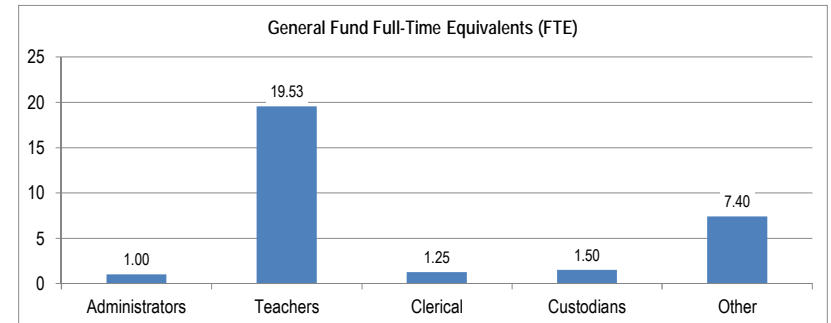
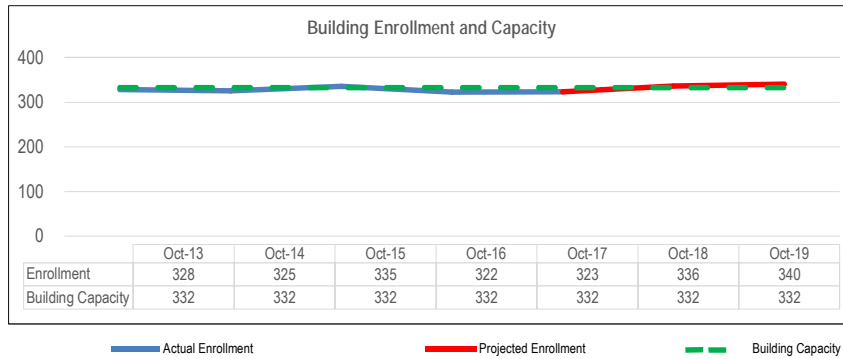
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 1,186,086	\$ 1,167,726	\$ 1,362,201	\$ 1,320,859	\$ 1,339,404 70.1%	\$ 1,380,296
Support Services	111,131	276,839	240,661	296,151	296,693 15.5%	306,141
General Administration	-	-	-	-	- 0.0%	-
School Administration	171,798	203,947	173,907	163,281	154,872 8.1%	156,691
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	98,846	160,807	134,576	142,615	119,607 6.3%	116,200
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	2,550	4,874	8,516	9,358	- 0.0%	-
Total For Location	\$ 1,570,411	\$ 1,814,193	\$ 1,919,861	\$ 1,932,263	\$ 1,910,576 100.0%	\$ 1,959,328

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,522,390	1,695,239	\$ 1,821,728	\$ 1,828,692	\$ 1,824,376 95.5%	\$ 1,871,756
Prof. & Technical Services	-	1,459	8,045	2,275	- 0.0%	-
Property Services	540	59,867	44,654	44,812	42,984 2.2%	42,984
Other Purchased Services	15,379	12,109	11,272	16,305	2,000 0.1%	2,000
Supplies & Materials	29,426	39,769	25,206	30,061	41,216 2.2%	42,588
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	2,676	5,750	8,956	10,118	- 0.0%	-
Total For Location	\$ 1,570,411	\$ 1,814,193	\$ 1,919,861	\$ 1,932,263	\$ 1,910,576 100.0%	\$ 1,959,328

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	-	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Longfellow Elementary



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Irving Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	19.16
Clerical	1.25
Custodians	1.50
Other	4.80
Total FTE	<u>27.71</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	285	293	275	273	273	284
Budget Per Student	<u>\$5,186.09</u>	<u>\$5,544.65</u>	<u>\$5,923.27</u>	<u>\$6,089.49</u>	<u>\$6,076.05</u>	<u>\$5,973.64</u>

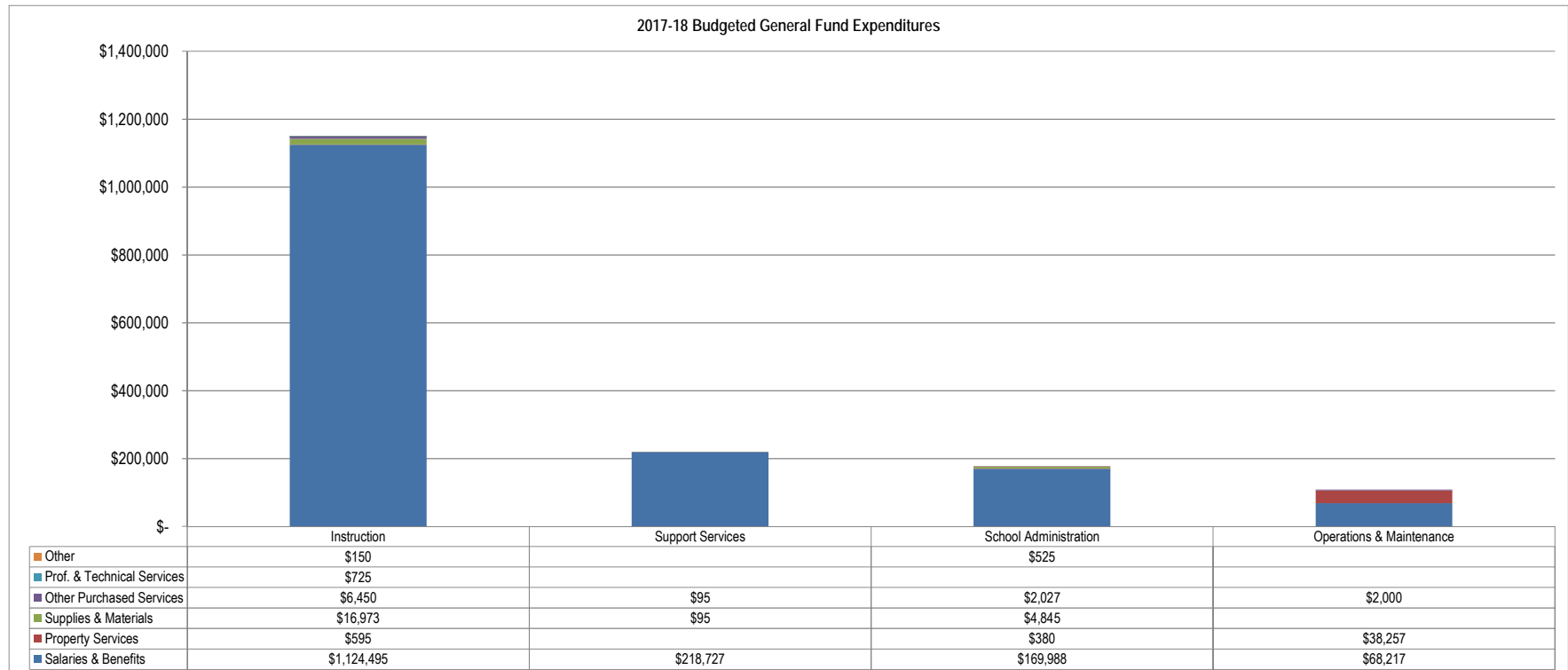
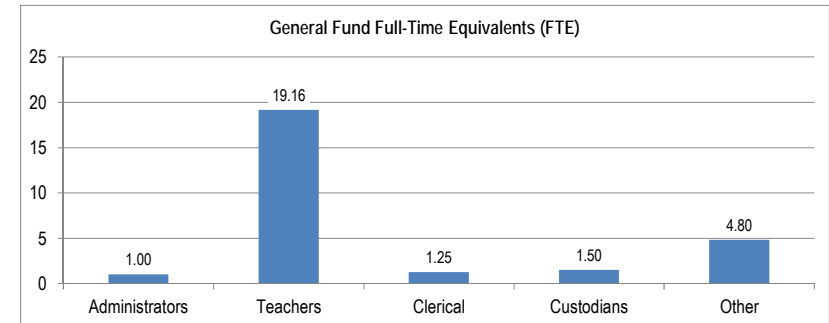
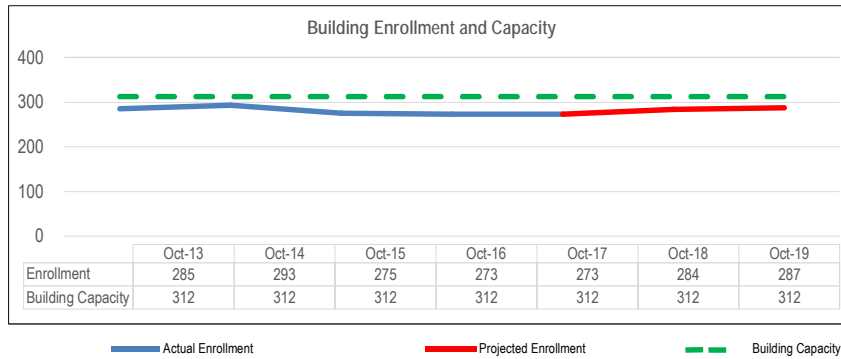
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 1,157,796	\$ 1,124,946	\$ 1,139,320	\$ 1,133,346	\$ 1,166,389 70.3%	\$ 1,199,044
Support Services	94,792	195,635	180,224	222,354	219,560 13.2%	228,072
General Administration	-	-	-	-	- 0.0%	-
School Administration	158,904	165,194	180,511	189,206	168,955 10.2%	170,068
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	66,543	134,782	116,934	115,501	103,859 6.3%	99,330
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	4,024	11,910	2,024	- 0.0%	-
Total For Location	\$ 1,478,036	\$ 1,624,582	\$ 1,628,899	\$ 1,662,431	\$ 1,658,762 100.0%	\$ 1,696,513

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,438,555	1,520,953	\$ 1,545,520	\$ 1,576,363	\$ 1,618,505 97.6%	\$ 1,656,256
Prof. & Technical Services	389	1,557	5,561	4,614	- 0.0%	-
Property Services	127	62,352	41,138	41,119	38,257 2.3%	38,257
Other Purchased Services	16,444	8,426	7,499	16,955	2,000 0.1%	2,000
Supplies & Materials	21,950	25,698	15,911	20,772	- 0.0%	-
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	570	5,596	13,270	2,608	- 0.0%	-
Total For Location	\$ 1,478,036	\$ 1,624,582	\$ 1,628,899	\$ 1,662,431	\$ 1,658,762 100.0%	\$ 1,696,513

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	-	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Irving Elementary



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Hawthorne Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	22.11
Clerical	1.20
Custodians	1.50
Other	5.24
Total FTE	<u>31.05</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	333	336	338	355	356	370
Budget Per Student	<u>\$4,317.80</u>	<u>\$4,961.18</u>	<u>\$5,118.18</u>	<u>\$5,304.00</u>	<u>\$4,991.79</u>	<u>\$4,887.63</u>

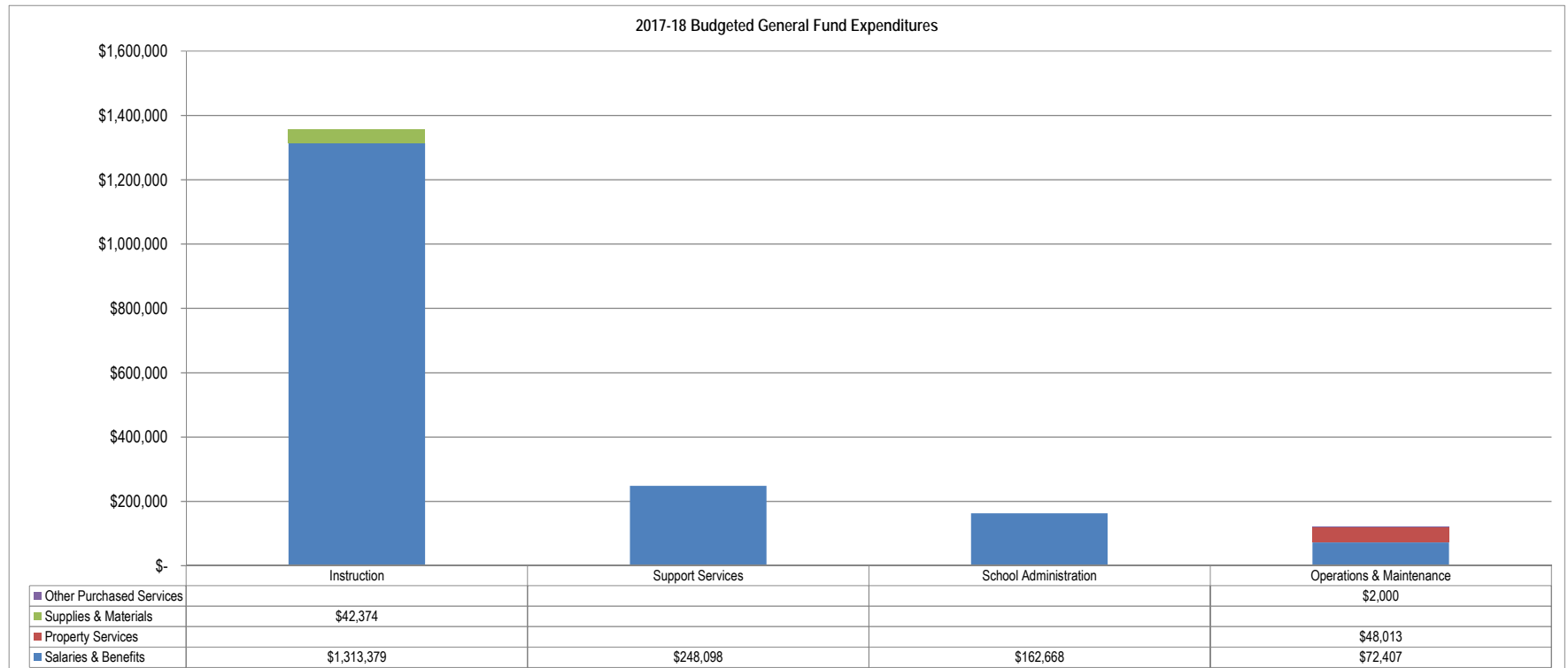
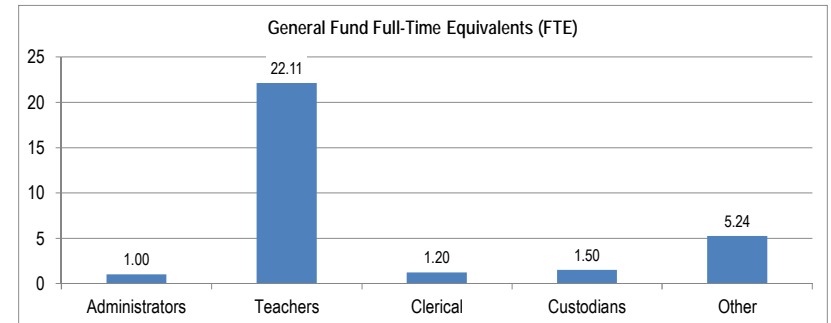
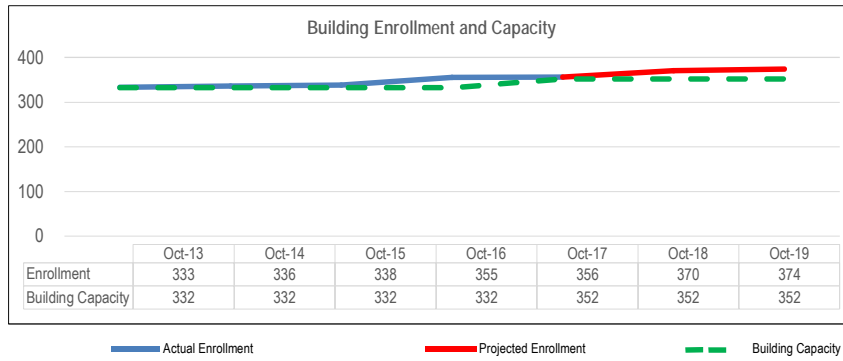
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 1,150,519	\$ 1,180,863	\$ 1,247,795	\$ 1,382,973	\$ 1,313,882 73.9%	\$ 1,341,614
Support Services	63,580	207,085	196,495	195,003	189,749 10.7%	195,894
General Administration	-	-	-	-	- 0.0%	-
School Administration	150,418	154,027	167,402	166,224	161,208 9.1%	163,252
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	72,844	124,114	118,254	138,691	112,237 6.3%	107,663
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	466	866	-	31	- 0.0%	-
Total For Location	\$ 1,437,826	\$ 1,666,955	\$ 1,729,945	\$ 1,882,921	\$ 1,777,077 100.0%	\$ 1,808,422

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,388,478	\$ 1,565,333	\$ 1,633,074	\$ 1,767,020	\$ 1,682,624 94.7%	\$ 1,713,969
Prof. & Technical Services	103	5,853	2,651	1,464	- 0.0%	-
Property Services	-	43,005	48,054	62,974	48,013 2.7%	48,013
Other Purchased Services	14,755	8,289	10,476	15,245	7,640 0.4%	7,640
Supplies & Materials	33,045	43,367	34,149	35,475	38,500 2.2%	38,500
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	1,445	1,109	1,541	744	300 0.0%	300
Total For Location	\$ 1,437,826	\$ 1,666,955	\$ 1,729,945	\$ 1,882,921	\$ 1,777,077 100.0%	\$ 1,808,422

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Hawthorne Elementary



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Whittier Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	18.79
Clerical	1.25
Custodians	1.50
Other	8.79
Total FTE	31.33

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	240	242	282	292	292	304
Budget Per Student	<u>\$5,329.34</u>	<u>\$7,105.95</u>	<u>\$5,965.76</u>	<u>\$6,519.06</u>	<u>\$6,301.75</u>	<u>\$6,105.48</u>

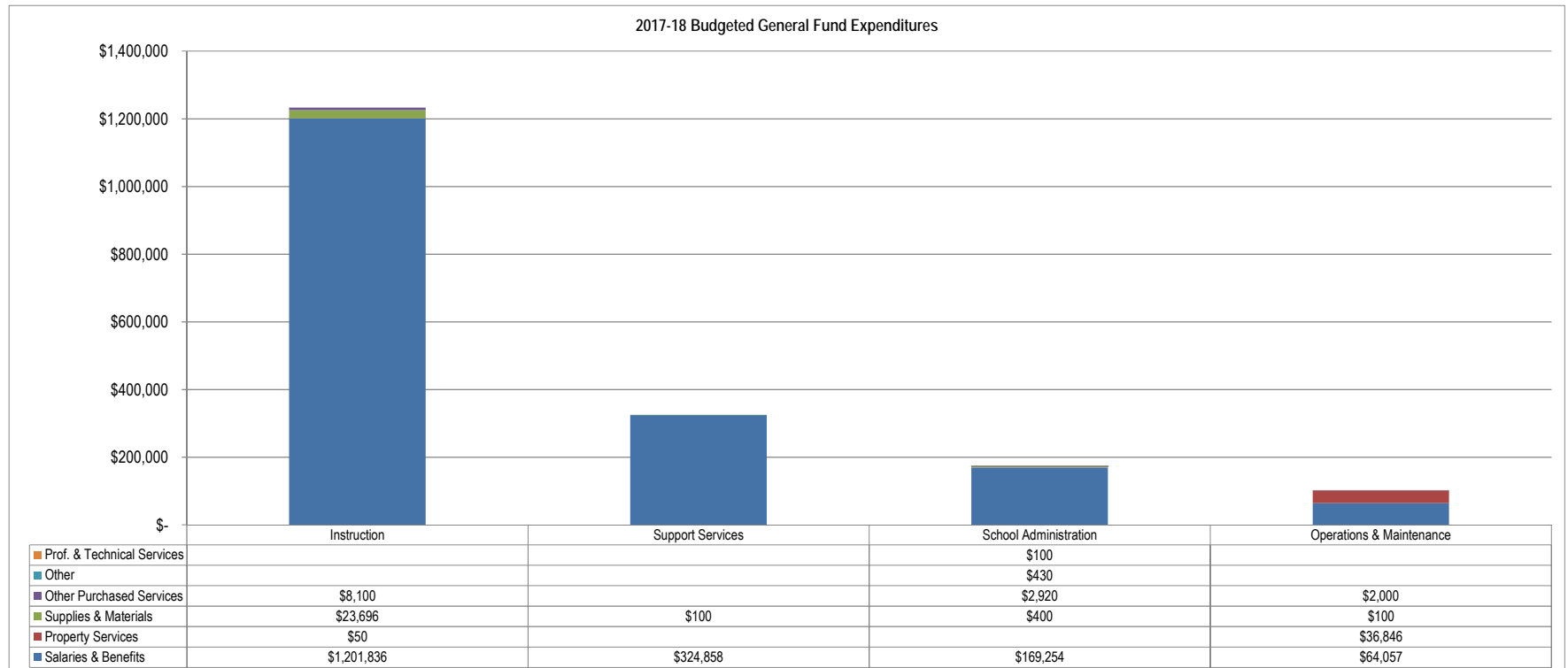
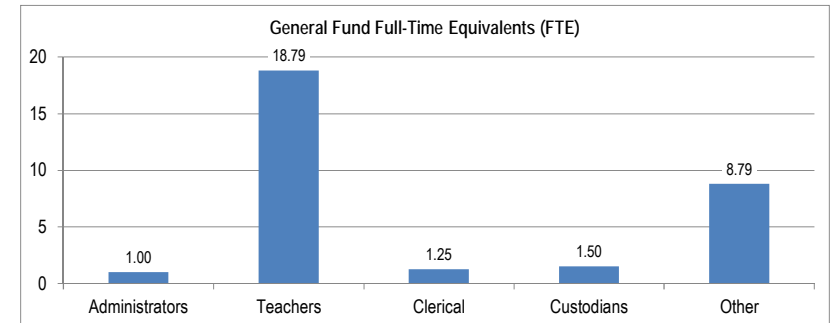
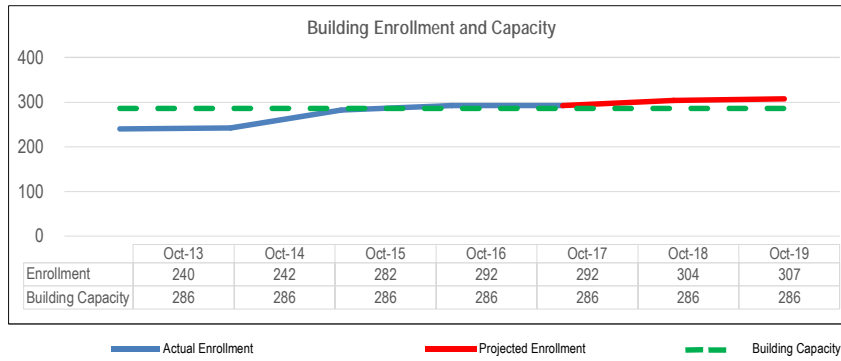
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 969,520	\$ 1,194,216	\$ 1,088,242	\$ 1,288,763	\$ 1,306,376 71.0%	\$ 1,318,240
Support Services	92,199	253,921	310,821	325,427	270,304 14.7%	280,086
General Administration	-	-	-	-	- 0.0%	-
School Administration	150,135	153,550	159,578	163,009	166,906 9.1%	167,153
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	63,734	117,954	123,398	123,395	96,524 5.2%	90,586
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	3,452	-	305	2,973	- 0.0%	-
Total For Location	\$ 1,279,041	\$ 1,719,641	\$ 1,682,344	\$ 1,903,566	\$ 1,840,111 100.0%	\$ 1,856,066

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,238,543	1,617,849	\$ 1,598,561	\$ 1,812,423	\$ 1,765,089 95.9%	\$ 1,779,839
Prof. & Technical Services	1,788	2,312	7,964	2,821	350 0.0%	362
Property Services	100	44,668	35,737	37,765	36,896 2.0%	36,898
Other Purchased Services	15,197	11,150	7,864	13,031	12,375 0.7%	12,720
Supplies & Materials	19,102	43,175	30,041	33,520	24,971 1.4%	25,803
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	4,310	487	2,176	4,007	430 0.0%	444
Total For Location	\$ 1,279,041	\$ 1,719,641	\$ 1,682,344	\$ 1,903,566	\$ 1,840,111 100.0%	\$ 1,856,066

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	-	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Whittier Elementary



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Morning Star Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	32.86
Clerical	1.75
Custodians	2.50
Other	6.80
Total FTE	44.91

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	529	493	494	496	497	517
Budget Per Student	<u>\$4,242.85</u>	<u>\$5,207.68</u>	<u>\$5,155.51</u>	<u>\$5,362.89</u>	<u>\$5,536.05</u>	<u>\$5,461.68</u>

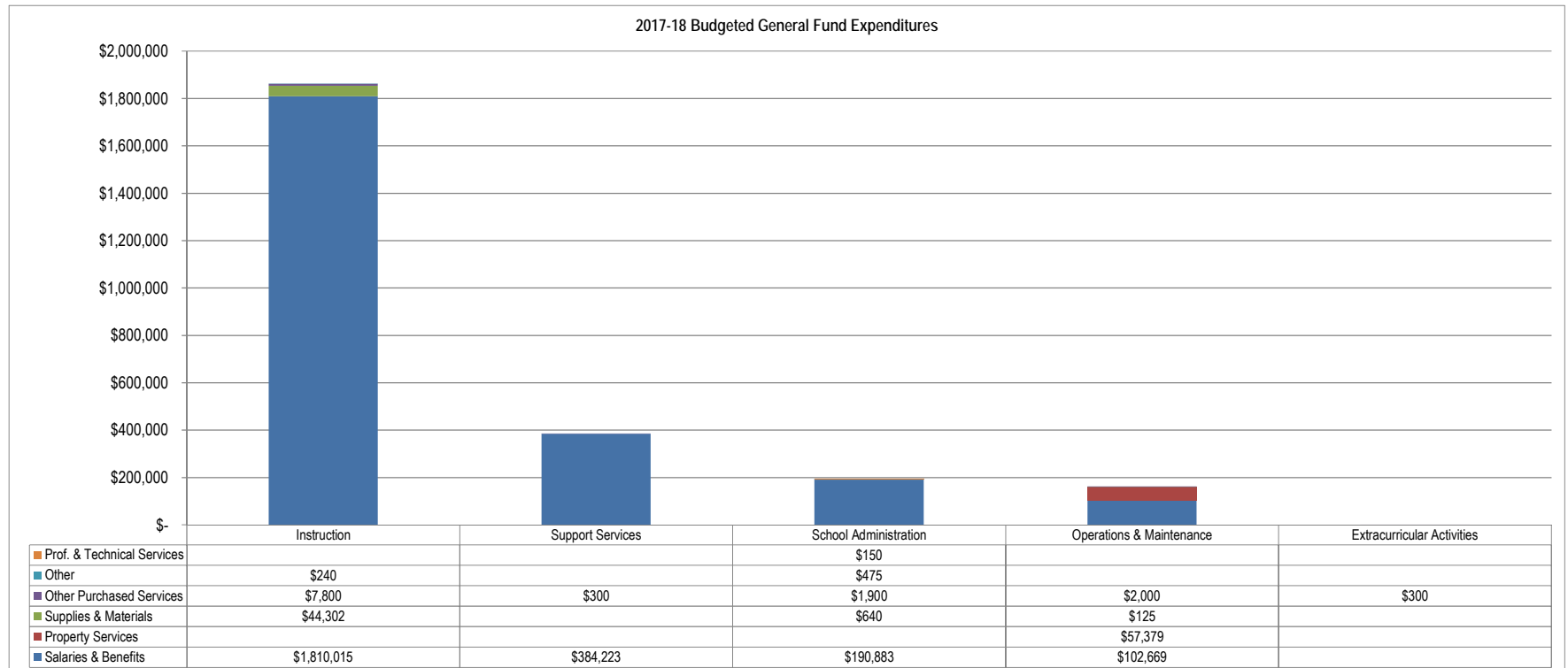
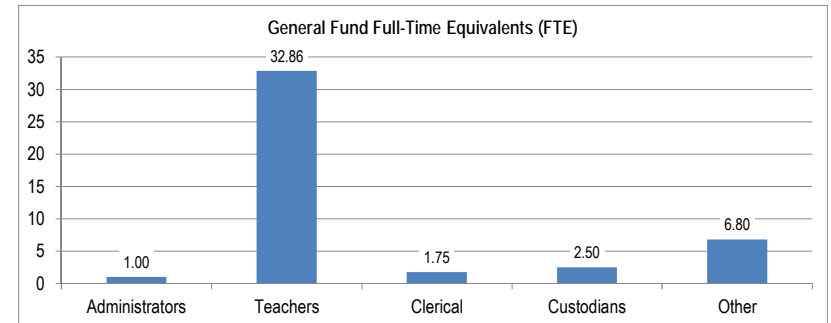
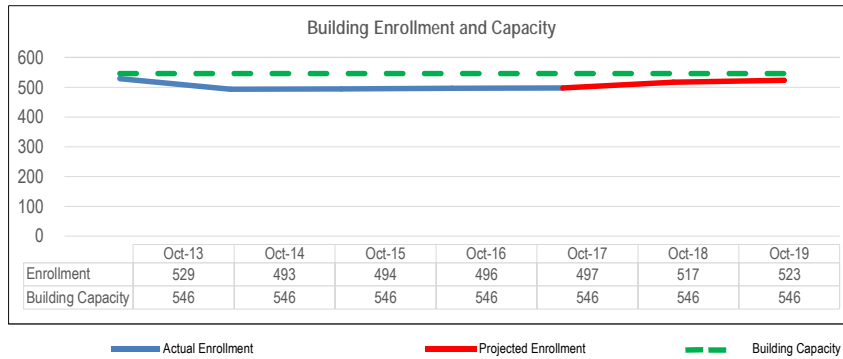
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 1,775,394	\$ 1,793,281	\$ 1,782,522	\$ 1,894,851	\$ 1,940,910 70.5%	\$ 1,998,630
Support Services	197,113	396,118	403,964	375,415	443,743 16.1%	459,423
General Administration	-	-	-	-	- 0.0%	-
School Administration	184,365	190,573	192,994	203,157	194,440 7.1%	195,027
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	83,039	183,685	164,763	184,471	172,322 6.3%	170,610
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	280	1,000	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	4,557	3,449	1,580	2,096	- 0.0%	-
Total For Location	\$ 2,244,469	\$ 2,567,384	\$ 2,546,822	\$ 2,659,991	\$ 2,751,414 100.0%	\$ 2,823,691

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 2,175,558	2,427,669	2,426,191	\$ 2,527,607	\$ 2,634,047 95.7%	\$ 2,704,388
Prof. & Technical Services	103	3,675	4,010	646	1,100 0.0%	1,137
Property Services	330	57,859	51,372	54,344	57,829 2.1%	57,844
Other Purchased Services	16,651	8,378	7,262	13,144	12,200 0.4%	12,540
Supplies & Materials	46,659	65,588	55,682	61,156	45,498 1.7%	47,017
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	5,168	4,216	2,305	3,095	740 0.0%	765
Total For Location	\$ 2,244,469	\$ 2,567,384	\$ 2,546,822	\$ 2,659,991	\$ 2,751,414 100.0%	\$ 2,823,691

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	-	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Morning Star Elementary



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Emily Dickinson Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	29.44
Clerical	1.75
Custodians	2.50
Other	10.03
Total FTE	<u>44.72</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	466	446	452	483	484	503
Budget Per Student	<u>\$4,289.36</u>	<u>\$5,500.42</u>	<u>\$5,628.87</u>	<u>\$5,300.12</u>	<u>\$5,430.83</u>	<u>\$5,320.44</u>

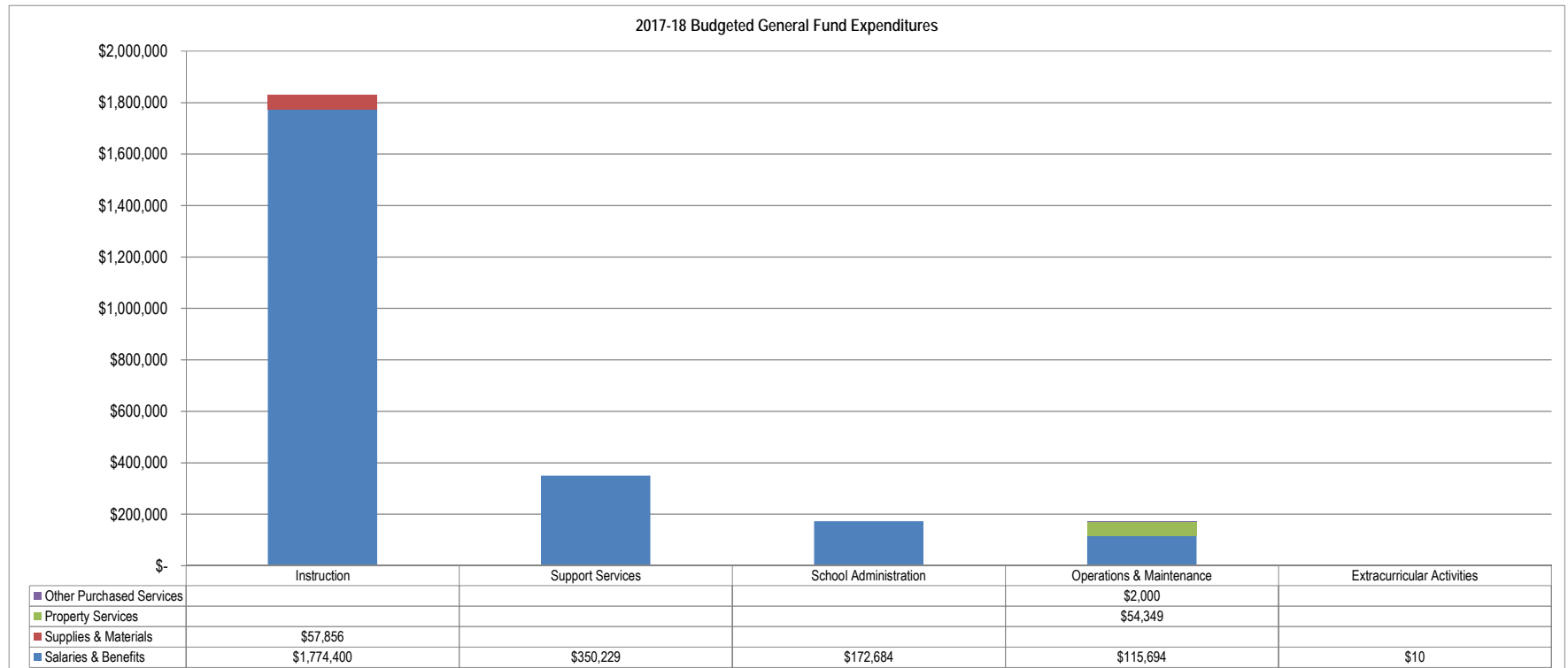
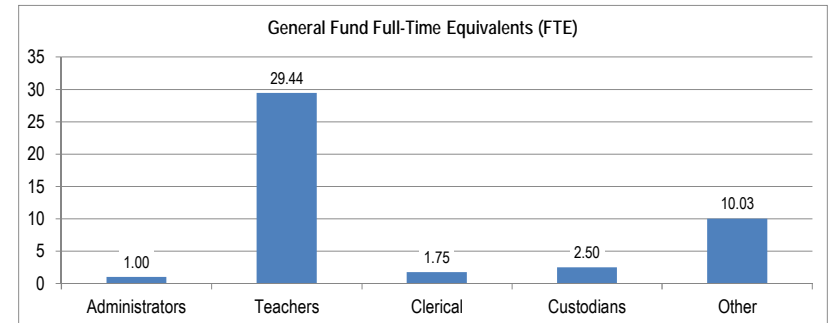
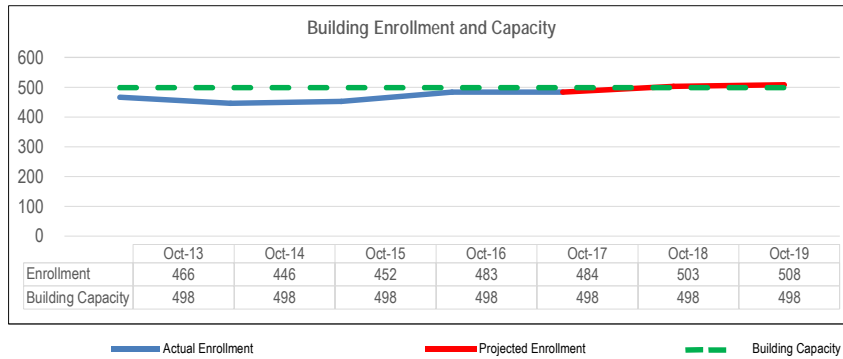
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 1,610,038	\$ 1,747,673	\$ 1,857,948	\$ 1,818,190	\$ 1,885,340 71.7%	\$ 1,930,399
Support Services	132,028	304,083	303,440	361,801	380,867 14.5%	395,032
General Administration	-	-	-	-	- 0.0%	-
School Administration	165,469	202,064	208,596	188,420	184,160 7.0%	175,609
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	87,079	176,374	173,560	190,856	178,157 6.8%	175,139
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	637	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	4,229	22,357	706	693	- 0.0%	-
Total For Location	\$ 1,998,843	\$ 2,453,188	\$ 2,544,249	\$ 2,559,960	\$ 2,628,524 100.0%	\$ 2,676,179

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,924,096	2,321,584	\$ 2,431,607	\$ 2,434,645	\$ 2,477,747 94.3%	\$ 2,522,258
Prof. & Technical Services	1,135	5,279	3,522	1,737	725 0.0%	749
Property Services	583	50,714	46,067	59,436	55,324 2.1%	55,357
Other Purchased Services	25,705	12,452	16,665	18,671	10,722 0.4%	11,013
Supplies & Materials	42,011	40,235	45,286	44,427	83,331 3.2%	86,105
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	5,312	22,924	1,103	1,045	675 0.0%	697
Total For Location	\$ 1,998,843	\$ 2,453,188	\$ 2,544,249	\$ 2,559,960	\$ 2,628,524 100.0%	\$ 2,676,179

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	-	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Emily Dickinson Elementary



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Hyalite Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	28.34
Clerical	1.75
Custodians	2.50
Other	12.71
Total FTE	46.30

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	492	447	426	458	459	477
Budget Per Student	<u>\$4,067.62</u>	<u>\$5,313.15</u>	<u>\$5,510.65</u>	<u>\$5,852.09</u>	<u>\$5,723.94</u>	<u>\$5,608.87</u>

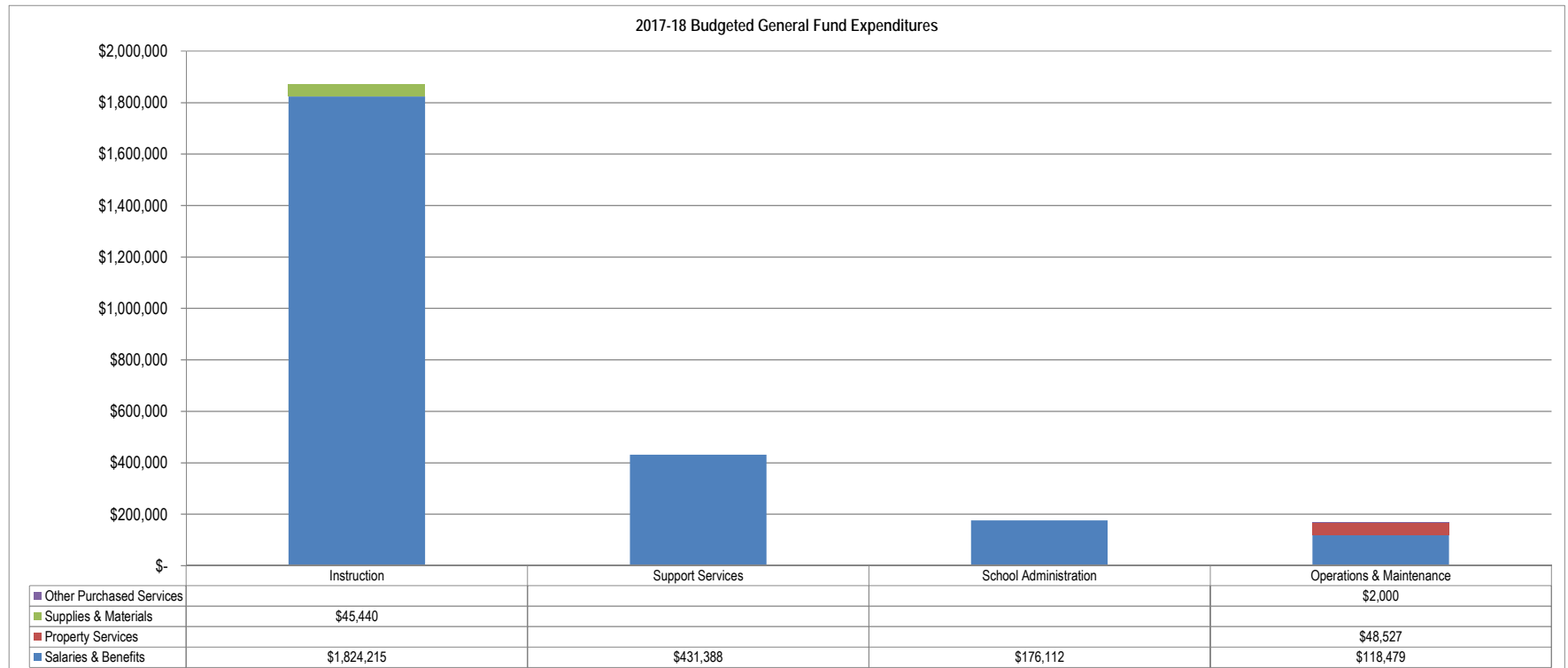
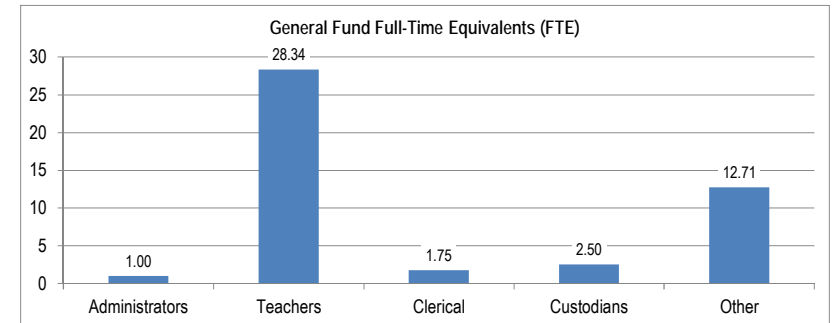
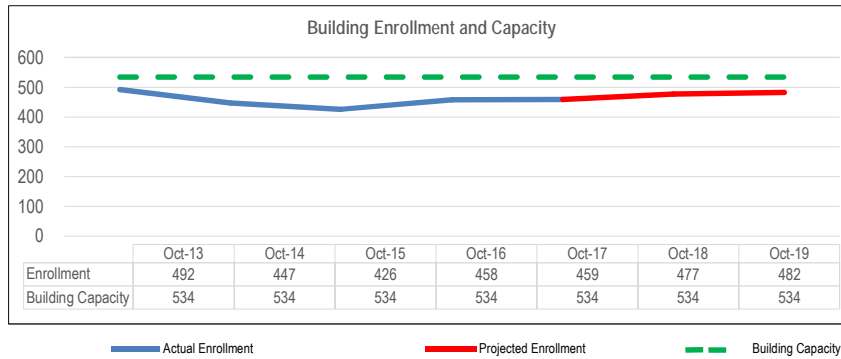
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 1,600,177	\$ 1,685,964	\$ 1,665,371	\$ 1,894,235	\$ 1,847,298 70.3%	\$ 1,884,298
Support Services	126,116	332,151	328,559	407,789	431,403 16.4%	443,034
General Administration	-	-	-	-	- 0.0%	-
School Administration	170,494	172,244	180,970	183,114	177,639 6.8%	178,932
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	104,481	184,618	172,637	189,739	170,949 6.5%	169,168
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	-	-	5,377	- 0.0%	-
Total For Location	\$ 2,001,268	\$ 2,374,976	\$ 2,347,537	\$ 2,680,255	\$ 2,627,289 100.0%	\$ 2,675,432

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,929,042	\$ 2,248,310	\$ 2,234,021	\$ 2,564,618	\$ 2,518,138 95.8%	\$ 2,564,329
Prof. & Technical Services	12,170	11,668	9,229	4,743	- 0.0%	-
Property Services	-	53,444	48,037	53,035	48,527 1.8%	48,527
Other Purchased Services	24,061	11,406	10,652	16,239	2,000 0.1%	2,000
Supplies & Materials	34,574	49,911	43,901	35,513	58,624 2.2%	60,576
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	1,421	237	1,697	6,108	- 0.0%	-
Total For Location	\$ 2,001,268	\$ 2,374,976	\$ 2,347,537	\$ 2,680,255	\$ 2,627,289 100.0%	\$ 2,675,432

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Hyalite Elementary



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Meadowlark Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	33.66
Clerical	1.75
Custodians	2.50
Other	8.90
Total FTE	<u>47.81</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	234	364	435	505	506	526
Budget Per Student	<u>\$4,901.38</u>	<u>\$4,533.38</u>	<u>\$4,841.46</u>	<u>\$4,906.96</u>	<u>\$5,150.02</u>	<u>\$5,056.95</u>

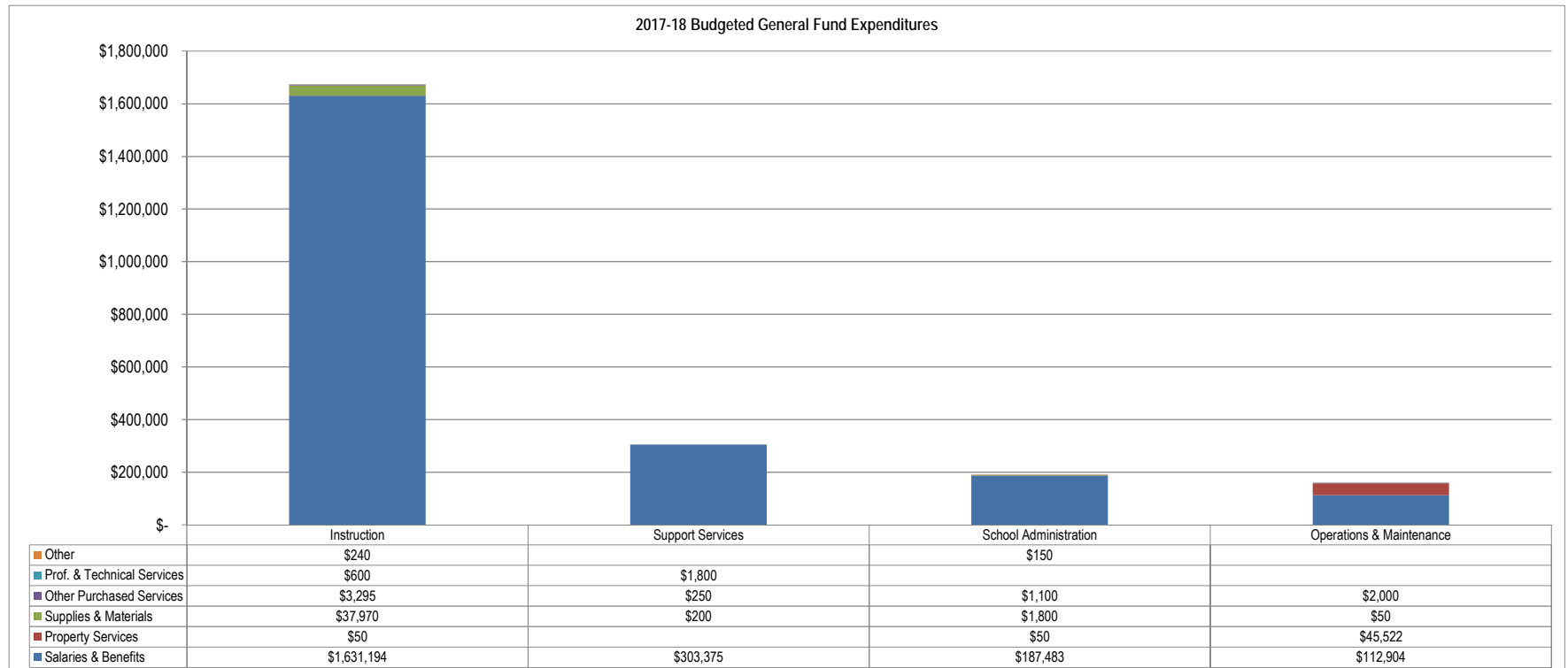
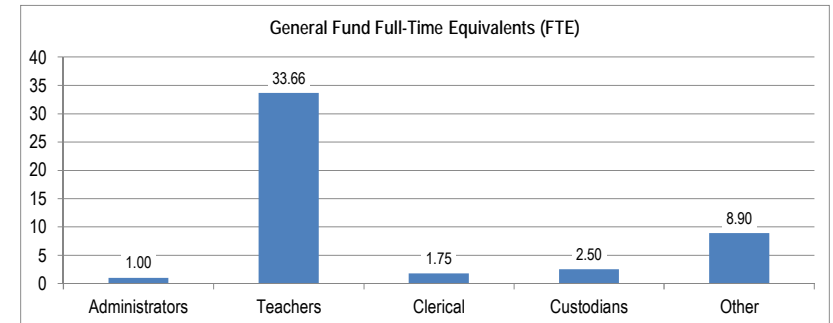
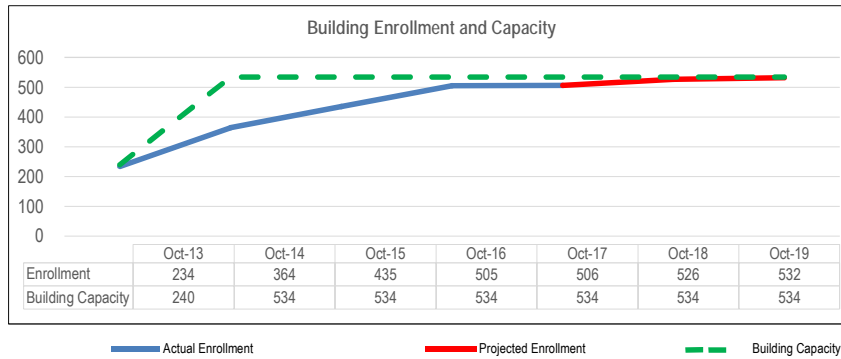
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 844,228	\$ 1,110,954	\$ 1,473,765	\$ 1,729,494	\$ 1,875,453 72.0%	\$ 1,921,043
Support Services	57,953	199,665	269,155	370,475	393,592 15.1%	402,842
General Administration	-	-	-	-	- 0.0%	-
School Administration	162,470	157,968	176,526	190,906	184,276 7.1%	185,573
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	82,272	177,275	166,614	184,083	152,590 5.9%	150,500
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	4,289	19,976	3,057	- 0.0%	-
Total For Location	\$ 1,146,923	\$ 1,650,151	\$ 2,106,037	\$ 2,478,016	\$ 2,605,911 100.0%	\$ 2,659,958

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,104,654	1,526,302	\$ 1,997,507	\$ 2,337,446	\$ 2,493,749 95.7%	\$ 2,545,643
Prof. & Technical Services	1,444	6,334	4,460	6,698	- 0.0%	-
Property Services	-	46,867	55,346	54,842	45,522 1.7%	45,522
Other Purchased Services	19,590	6,396	7,052	12,851	2,000 0.1%	2,000
Supplies & Materials	22,212	59,636	21,330	62,176	64,640 2.5%	66,793
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	(976)	4,617	20,341	4,002	- 0.0%	-
Total For Location	\$ 1,146,923	\$ 1,650,151	\$ 2,106,037	\$ 2,478,016	\$ 2,605,911 100.0%	\$ 2,659,958

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	-	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Meadowlark Elementary



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Chief Joseph Middle School

Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	53.99
Clerical	3.77
Custodians	5.50
Other	12.81
Total FTE	<u>78.06</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	667	698	769	758	795	808
Budget Per Student	<u>\$4,552.04</u>	<u>\$5,699.48</u>	<u>\$5,858.59</u>	<u>\$6,170.90</u>	<u>\$6,172.72</u>	<u>\$6,189.29</u>

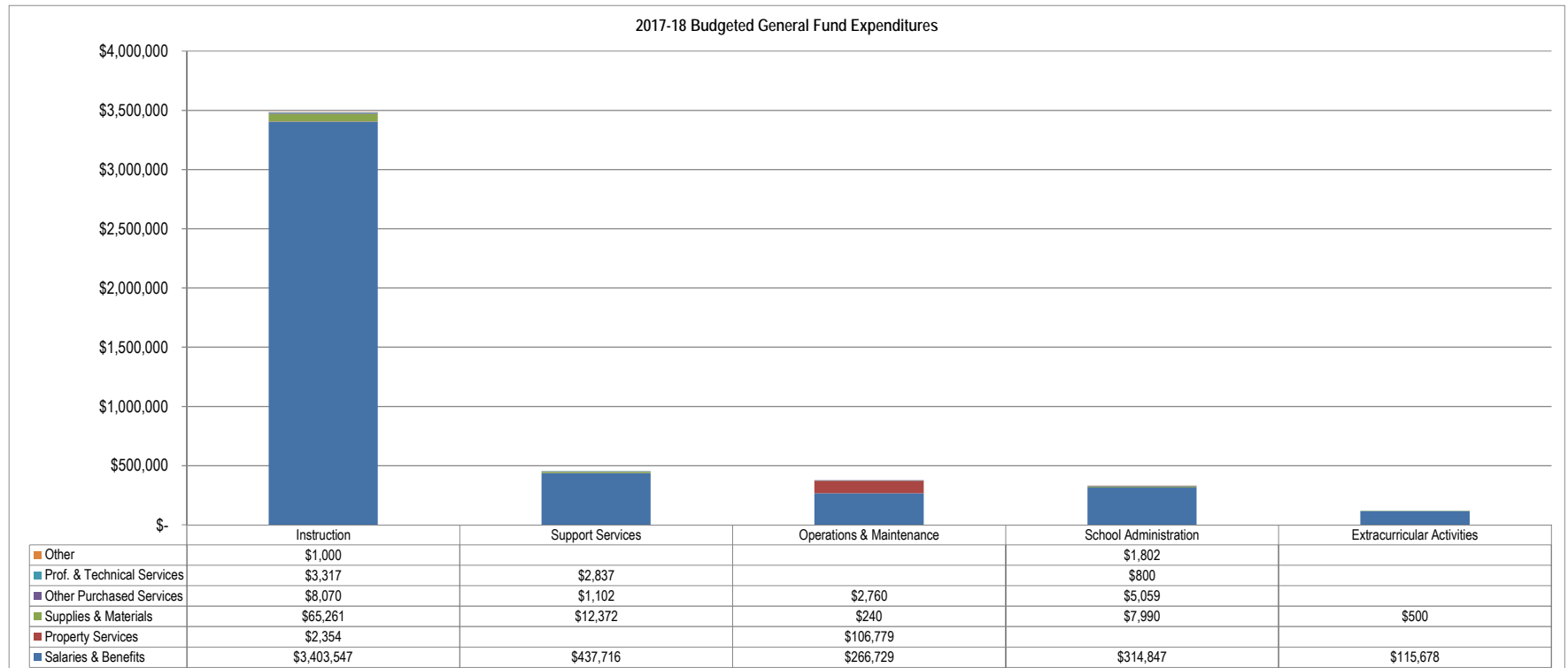
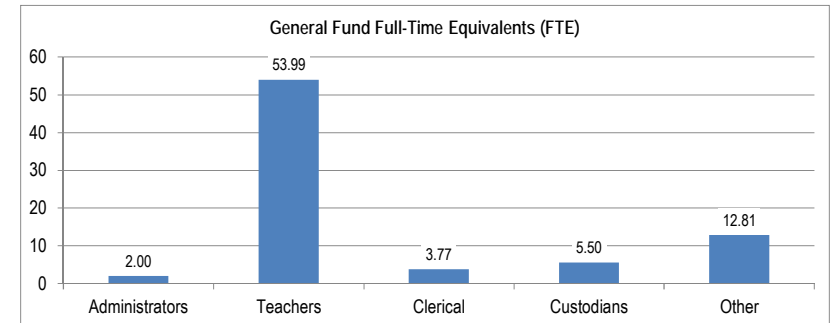
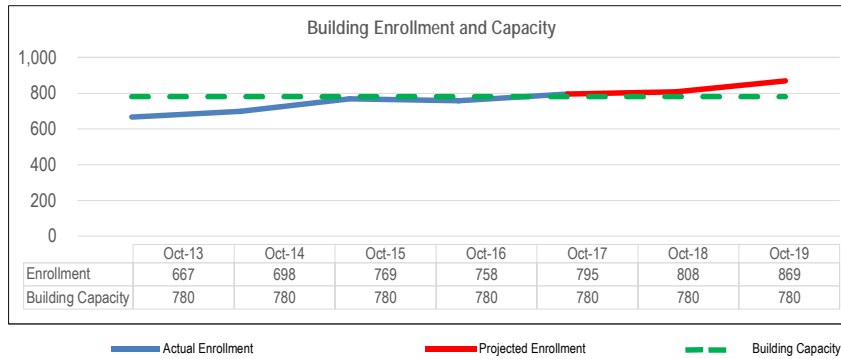
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 2,215,608	\$ 2,738,586	\$ 3,220,745	\$ 3,393,422	\$ 3,619,890 73.8%	\$ 3,721,478
Support Services	320,815	442,288	460,346	393,644	440,103 9.0%	420,028
General Administration	-	-	-	-	- 0.0%	-
School Administration	295,128	295,875	314,882	324,463	335,230 6.8%	337,492
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	187,423	390,714	394,114	456,236	383,447 7.8%	390,854
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	11,559	109,302	109,309	104,933	128,647 2.6%	131,091
Debt Service	-	-	-	-	- 0.0%	-
Other	5,679	1,469	5,858	4,842	- 0.0%	-
Total For Location	\$ 3,036,212	\$ 3,978,234	\$ 4,505,253	\$ 4,677,541	\$ 4,907,316 100.0%	\$ 5,000,943

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 2,941,309	\$ 3,739,465	\$ 4,274,335	\$ 4,384,673	\$ 4,687,861 95.5%	\$ 4,777,824
Prof. & Technical Services	2,457	13,594	8,785	16,869	6,954 0.1%	7,186
Property Services	1,078	101,156	106,056	132,073	110,533 2.3%	110,659
Other Purchased Services	22,485	17,043	17,624	21,789	16,041 0.3%	16,486
Supplies & Materials	61,107	103,406	90,221	115,198	83,124 1.7%	85,893
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	7,775	3,570	8,232	6,939	2,802 0.1%	2,895
Total For Location	\$ 3,036,212	\$ 3,978,234	\$ 4,505,253	\$ 4,677,541	\$ 4,907,316 100.0%	\$ 5,000,943

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Chief Joseph Middle School



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Sacajawea Middle School

Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	50.11
Clerical	3.30
Custodians	6.50
Other	9.05
Total FTE	<u>70.96</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	649	677	703	682	715	726
Budget Per Student	<u>\$4,907.59</u>	<u>\$5,949.07</u>	<u>\$5,821.08</u>	<u>\$6,273.33</u>	<u>\$6,570.04</u>	<u>\$6,614.78</u>

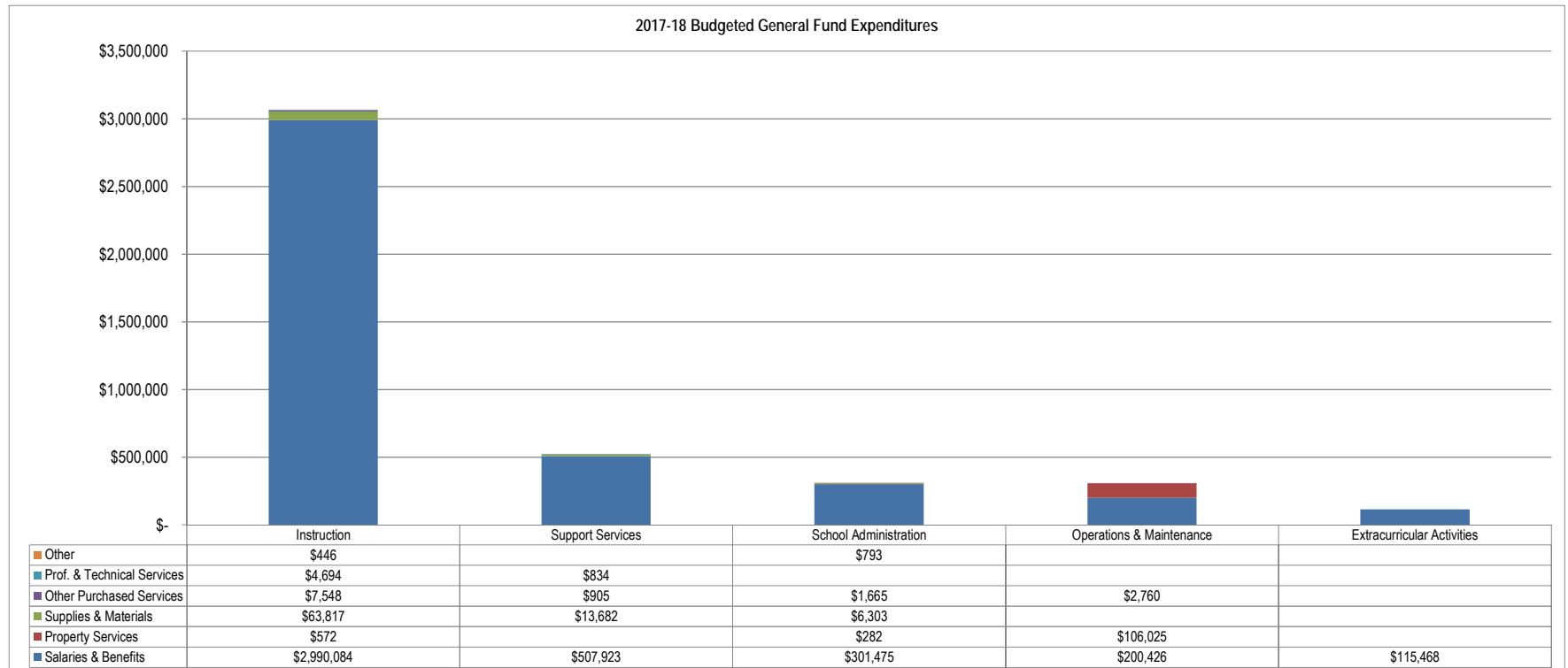
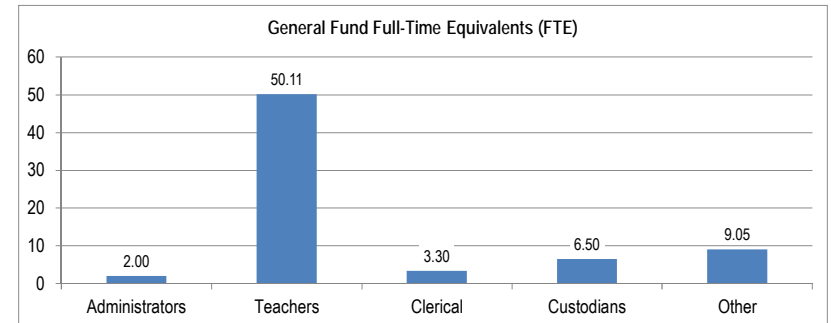
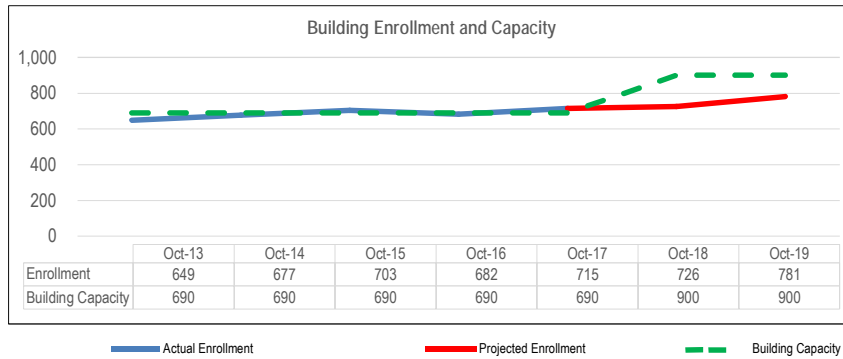
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 2,345,288	\$ 2,812,541	\$ 2,840,696	\$ 2,987,612	\$ 3,296,341 70.2%	\$ 3,389,532
Support Services	355,322	495,274	509,398	514,038	601,880 12.8%	573,756
General Administration	-	-	-	-	- 0.0%	-
School Administration	293,443	302,741	308,214	315,491	314,941 6.7%	312,626
Business Services	-	-	-	-	- 0.0%	-
Operations & Maintenance	172,539	321,757	329,891	350,072	356,369 7.6%	396,416
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	11,560	81,483	95,459	102,461	128,047 2.7%	130,001
Debt Service	-	-	-	-	- 0.0%	-
Other	6,871	13,723	8,564	8,736	- 0.0%	-
Total For Location	\$ 3,185,023	\$ 4,027,520	\$ 4,092,222	\$ 4,278,410	\$ 4,697,578 100.0%	\$ 4,802,331

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 3,090,826	3,770,121	\$ 3,870,186	\$ 4,013,681	\$ 4,490,931 95.6%	\$ 4,592,428
Prof. & Technical Services	3,381	28,313	7,905	13,414	5,528 0.1%	5,712
Property Services	561	122,756	125,724	121,478	106,879 2.3%	106,908
Other Purchased Services	19,750	12,855	16,599	23,372	12,878 0.3%	13,212
Supplies & Materials	62,902	78,947	62,076	97,281	80,123 1.7%	82,791
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	7,603	14,528	9,731	9,184	1,239 0.0%	1,280
Total For Location	\$ 3,185,023	\$ 4,027,520	\$ 4,092,222	\$ 4,278,410	\$ 4,697,578 100.0%	\$ 4,802,331

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	-	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Sacajawea Middle School



**Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location**

Location: Bozeman High School

Employee Type	Full Time Equivalency (FTE):
Administrators	5.00
Teachers	139.28
Clerical	10.57
Custodians	15.25
Other	16.53
Total FTE	<u>186.63</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	1,963	1,973	1,996	2,118	2,198	2,262
Budget Per Student	<u>\$5,023.97</u>	<u>\$6,307.77</u>	<u>\$6,399.99</u>	<u>\$6,363.58</u>	<u>\$6,207.90</u>	<u>\$6,324.45</u>

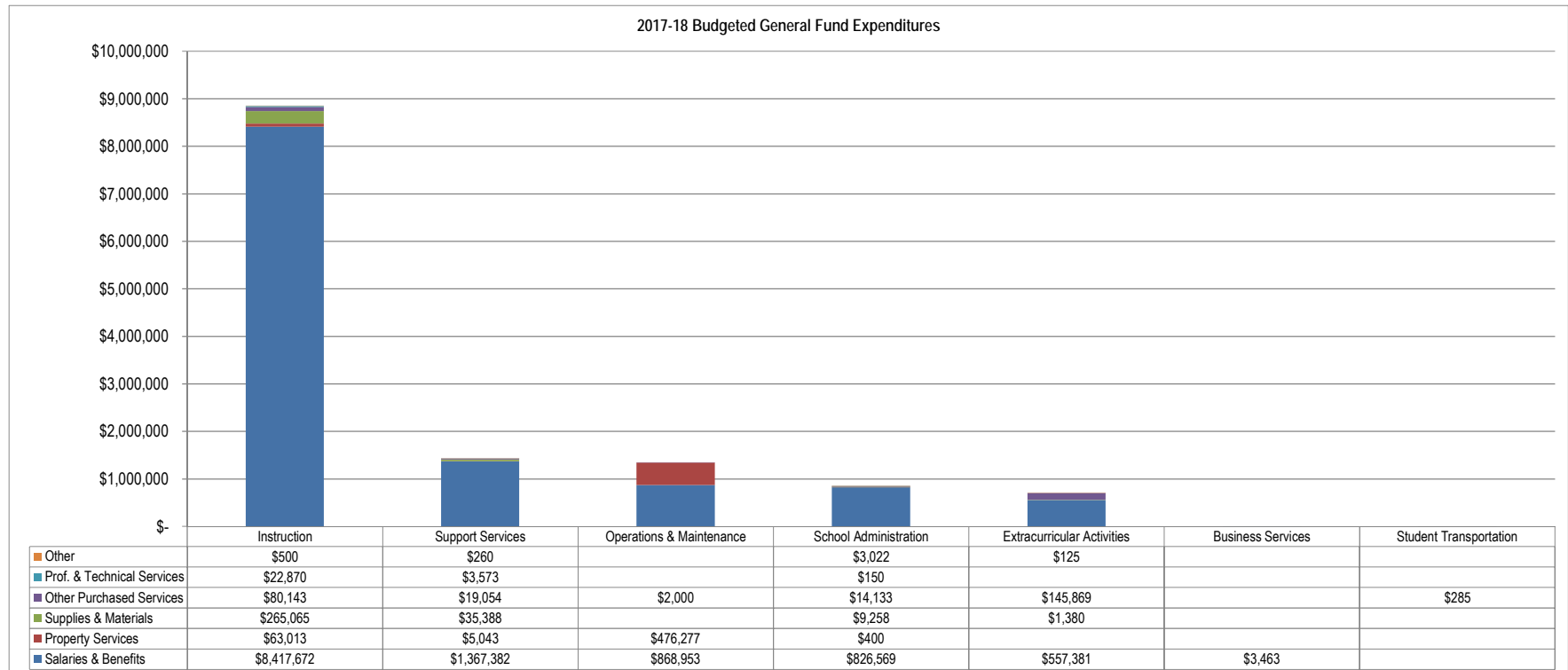
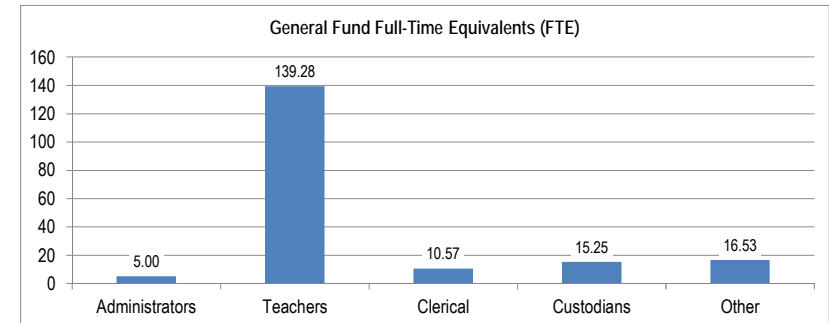
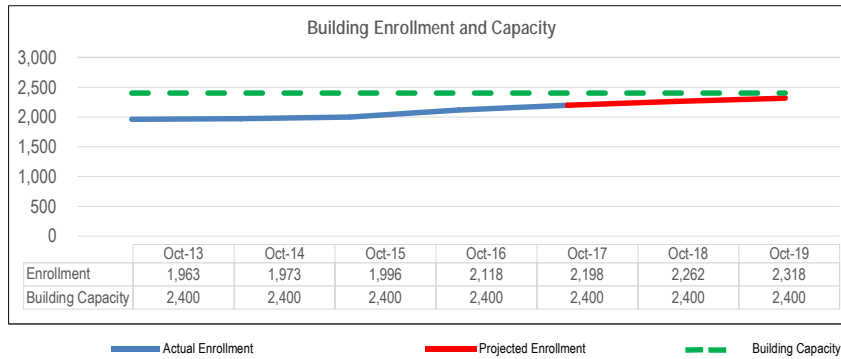
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ 698	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ 698	\$ -	\$ -	\$ -	\$ -

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 6,881,033	\$ 8,151,506	\$ 8,358,932	\$ 8,850,977	\$ 9,248,813 67.8%	\$ 9,805,143
Support Services	1,066,803	1,368,865	1,406,622	1,487,213	1,562,477 11.5%	1,578,689
General Administration	-	0	-	-	- 0.0%	-
School Administration	549,515	647,717	710,390	713,262	844,775 6.2%	865,615
Business Services	27,322	-	-	380	3,463 0.0%	3,578
Operations & Maintenance	859,623	1,503,722	1,407,847	1,482,482	1,259,414 9.2%	1,304,746
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	423,046	711,897	789,791	796,482	726,030 5.3%	748,145
Debt Service	-	-	-	-	- 0.0%	-
Other	54,721	60,823	100,803	147,267	- 0.0%	-
Total For Location	\$ 9,862,062	\$ 12,444,530	\$ 12,774,386	\$ 13,478,063	\$ 13,644,971 100.0%	\$ 14,305,917

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ 698	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ 698	\$ -	\$ -	\$ -	\$ -

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 9,211,167	11,222,392	\$ 11,561,319	\$ 12,058,426	\$ 12,492,493 91.6%	\$ 13,134,714
Prof. & Technical Services	41,041	57,008	63,489	124,484	11,593 0.1%	11,978
Property Services	17,480	577,206	543,845	583,319	546,733 4.0%	550,012
Other Purchased Services	253,807	183,984	220,511	251,659	266,184 2.0%	270,326
Supplies & Materials	265,052	339,555	281,265	306,200	324,061 2.4%	334,849
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	73,516	64,384	103,957	153,976	3,907 0.0%	4,038
Total For Location	\$ 9,862,062	\$ 12,444,530	\$ 12,774,386	\$ 13,478,063	\$ 13,644,971 100.0%	\$ 14,305,917

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Bozeman High School



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Willson

Employee Type	Full Time Equivalency (FTE):
Administrators	7.20
Teachers	0.00
Clerical	26.75
Custodians	2.00
Other	4.10
Total FTE	<u>40.05</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	6,186	6,294	6,505	6,742	6,897	7,111
Budget Per Student	<u>\$389.26</u>	<u>\$498.39</u>	<u>\$481.12</u>	<u>\$476.61</u>	<u>\$476.68</u>	<u>\$466.06</u>

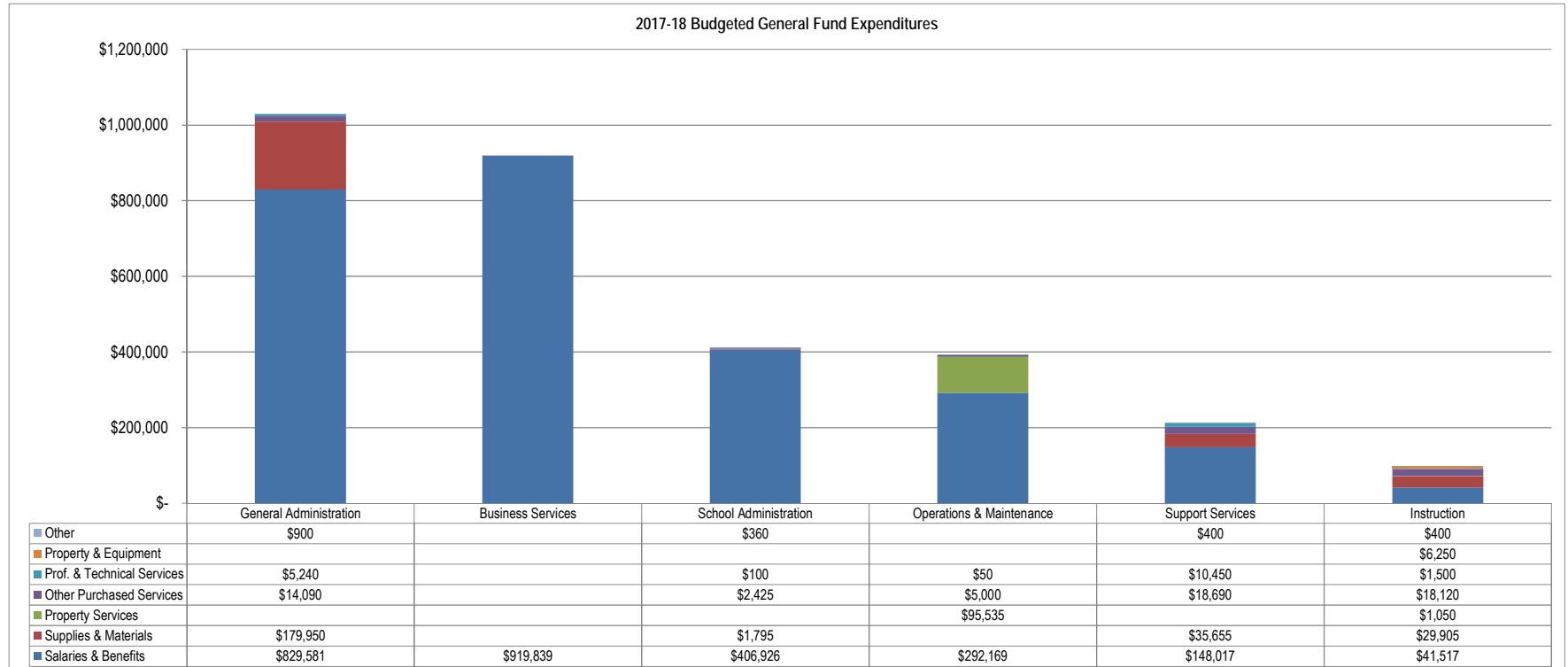
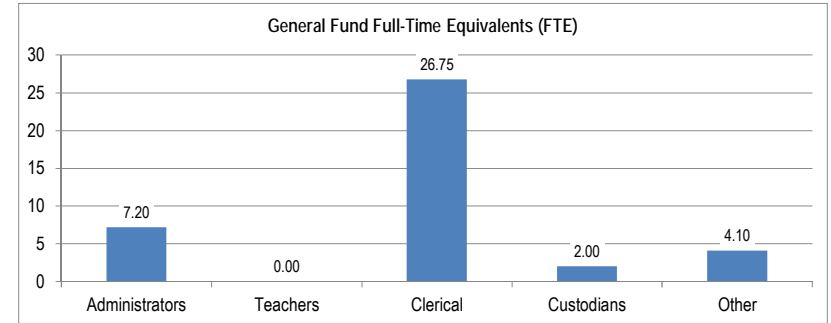
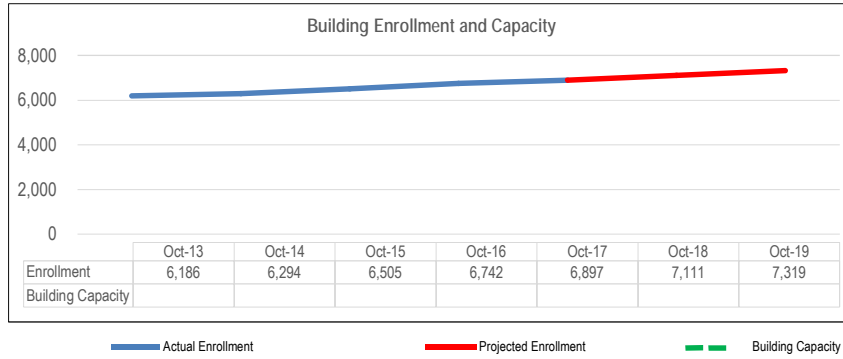
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 21,213	\$ 49,817	\$ 55,093	\$ 64,796	\$ 65,034 3.7%	\$ 48,416
Support Services	358,778	315,982	252,202	158,583	165,655 9.5%	166,794
General Administration	462,076	469,367	495,553	511,120	527,063 30.2%	537,691
School Administration	110	214,074	198,334	203,558	273,979 15.7%	281,094
Business Services	345,460	468,522	469,818	483,726	499,076 28.6%	516,710
Operations & Maintenance	159,505	169,181	186,632	231,829	212,424 12.2%	222,166
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	231	(129)	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	570	3,639	290	- 0.0%	-
Total For Location	\$ 1,347,143	\$ 1,687,745	\$ 1,661,141	\$ 1,653,903	\$ 1,743,231 100.0%	\$ 1,772,870

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 522	\$ 27,838	\$ 24,630	\$ 41,715	\$ 71,934 4.7%	\$ 25,316
Support Services	150,283	91,872	104,853	113,682	112,910 7.3%	113,969
General Administration	407,474	455,663	489,303	495,253	522,593 33.8%	533,211
School Administration	160	213,790	196,757	204,000	144,118 9.3%	149,285
Business Services	345,073	456,624	452,627	457,800	480,434 31.1%	497,345
Operations & Maintenance	157,311	172,713	177,031	230,813	212,445 13.8%	222,177
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	30,644	23,348	16,163	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	-	-	-	- 0.0%	-
Total For Location	\$ 1,060,823	\$ 1,449,144	\$ 1,468,550	\$ 1,559,427	\$ 1,544,433 100.0%	\$ 1,541,302

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,213,354	1,274,143	\$ 1,283,000	\$ 1,306,298	\$ 1,388,134 79.6%	\$ 1,435,223
Prof. & Technical Services	22,089	79,031	77,849	81,690	59,890 3.4%	59,890
Property Services	58	46,136	54,008	49,851	47,817 2.7%	47,817
Other Purchased Services	35,019	59,937	50,464	53,767	22,675 1.3%	22,675
Supplies & Materials	44,239	215,919	175,535	147,618	223,765 12.8%	206,315
Property & Equipment	12,246	-	5,165	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	20,138	12,580	15,121	14,679	950 0.1%	950
Total For Location	\$ 1,347,143	\$ 1,687,745	\$ 1,661,141	\$ 1,653,903	\$ 1,743,231 100.0%	\$ 1,772,870

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 972,451	1,190,644	\$ 1,213,521	\$ 1,309,423	\$ 1,249,188 80.9%	\$ 1,293,507
Prof. & Technical Services	20,657	67,586	54,145	43,445	41,300 2.7%	41,300
Property Services	58	55,848	46,056	49,956	47,818 3.1%	47,818
Other Purchased Services	26,736	65,415	61,304	64,854	24,365 1.6%	24,365
Supplies & Materials	21,595	54,067	72,500	77,303	180,412 11.7%	132,962
Property & Equipment	-	-	5,165	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	19,327	15,585	15,858	14,446	1,350 0.1%	1,350
Total For Location	\$ 1,060,823	\$ 1,449,144	\$ 1,468,550	\$ 1,559,427	\$ 1,544,433 100.0%	\$ 1,541,302

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Willson



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Support Services

Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	0.00
Clerical	2.50
Custodians	1.00
Other	0.25
Total FTE	3.75

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	6,186	6,294	6,505	6,742	6,897	7,111
Budget Per Student	<u>\$1.07</u>	<u>\$46.31</u>	<u>\$46.69</u>	<u>\$50.57</u>	<u>\$36.35</u>	<u>\$34.44</u>

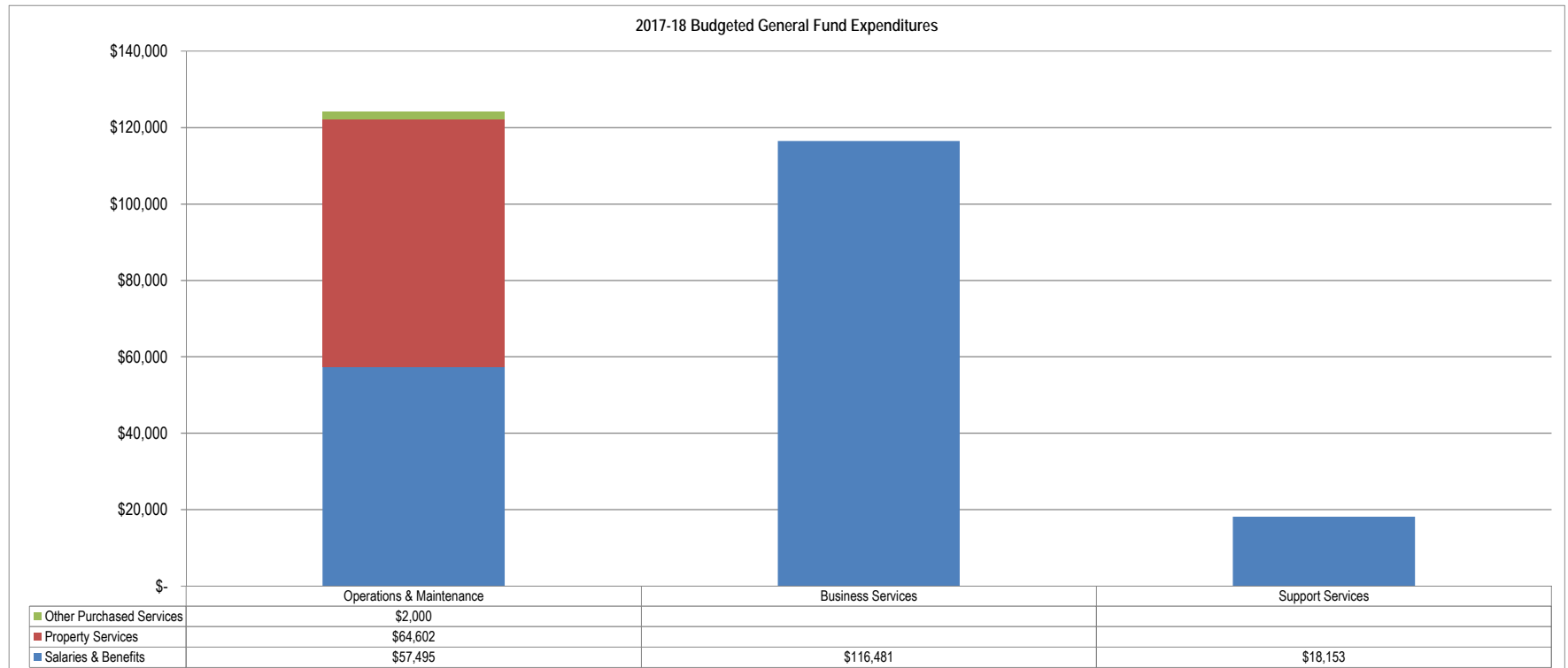
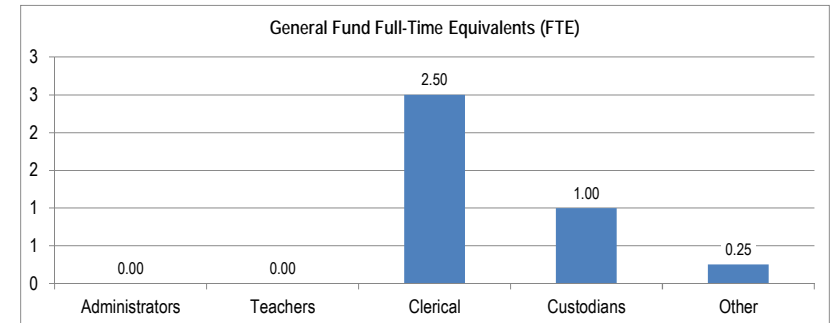
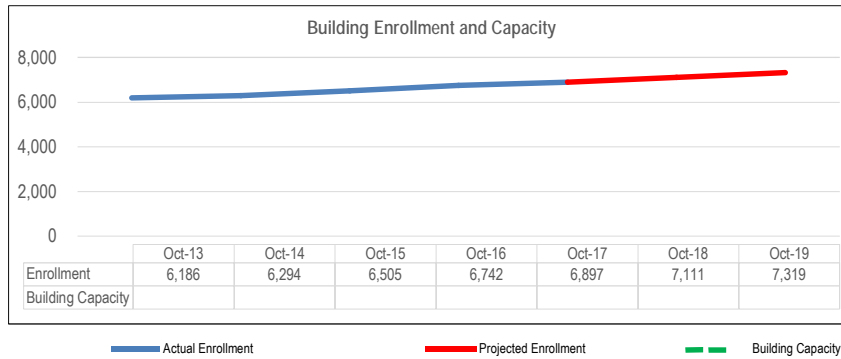
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
Support Services	-	17,200	18,268	19,396	18,774 12.5%	9,947
General Administration	-	-	-	-	- 0.0%	-
School Administration	-	-	-	-	- 0.0%	-
Business Services	-	127,949	120,462	142,548	81,999 54.5%	85,864
Operations & Maintenance	2,929	38,378	29,569	50,000	49,712 33.0%	47,326
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	-	-	-	- 0.0%	-
Total For Location	\$ 2,929	\$ 183,527	\$ 168,299	\$ 211,943	\$ 150,486 100.0%	\$ 143,137

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
Support Services	-	-	-	-	- 0.0%	-
General Administration	-	-	-	-	- 0.0%	-
School Administration	-	-	-	-	- 0.0%	-
Business Services	-	44,242	58,044	64,797	36,525 36.4%	38,123
Operations & Maintenance	3,668	63,289	75,146	62,067	63,705 63.6%	63,613
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	401	2,207	2,123	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	-	-	-	- 0.0%	-
Total For Location	\$ 3,668	\$ 107,932	\$ 135,397	\$ 128,986	\$ 100,229 100.0%	\$ 101,736

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 2,929	73,666	82,982	103,045	106,084 70.5%	98,735
Prof. & Technical Services	-	335	490	705	- 0.0%	-
Property Services	-	33,190	23,785	44,356	43,069 28.6%	43,069
Other Purchased Services	-	33,479	27,714	26,683	1,333 0.9%	1,333
Supplies & Materials	-	42,760	33,328	37,061	- 0.0%	-
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	97	-	93	- 0.0%	-
Total For Location	\$ 2,929	\$ 183,527	\$ 168,299	\$ 211,943	\$ 150,486 100.0%	\$ 143,137

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 3,668	62,056	71,694	75,921	78,029 77.9%	79,536
Prof. & Technical Services	-	50	557	934	- 0.0%	-
Property Services	-	26,767	34,555	22,013	21,533 21.5%	21,533
Other Purchased Services	-	2,966	13,646	11,711	667 0.7%	667
Supplies & Materials	-	16,062	14,945	18,315	- 0.0%	-
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	31	-	93	- 0.0%	-
Total For Location	\$ 3,668	\$ 107,932	\$ 135,397	\$ 128,986	\$ 100,229 100.0%	\$ 101,736

Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Support Services



Bozeman Public Schools
2017-18 Expenditure Budget
General Fund by Location

Location: Undistributed

Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	11.04
Clerical	0.00
Custodians	4.63
Other	5.28
Total FTE	<u>20.94</u>

	Actual Oct-13	Actual Oct-14	Actual Oct-15	Actual Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	6,186	6,294	6,505	6,742	6,897	7,111
Budget Per Student	<u>\$1,451.43</u>	<u>\$488.37</u>	<u>\$561.58</u>	<u>\$607.77</u>	<u>\$705.30</u>	<u>\$825.71</u>

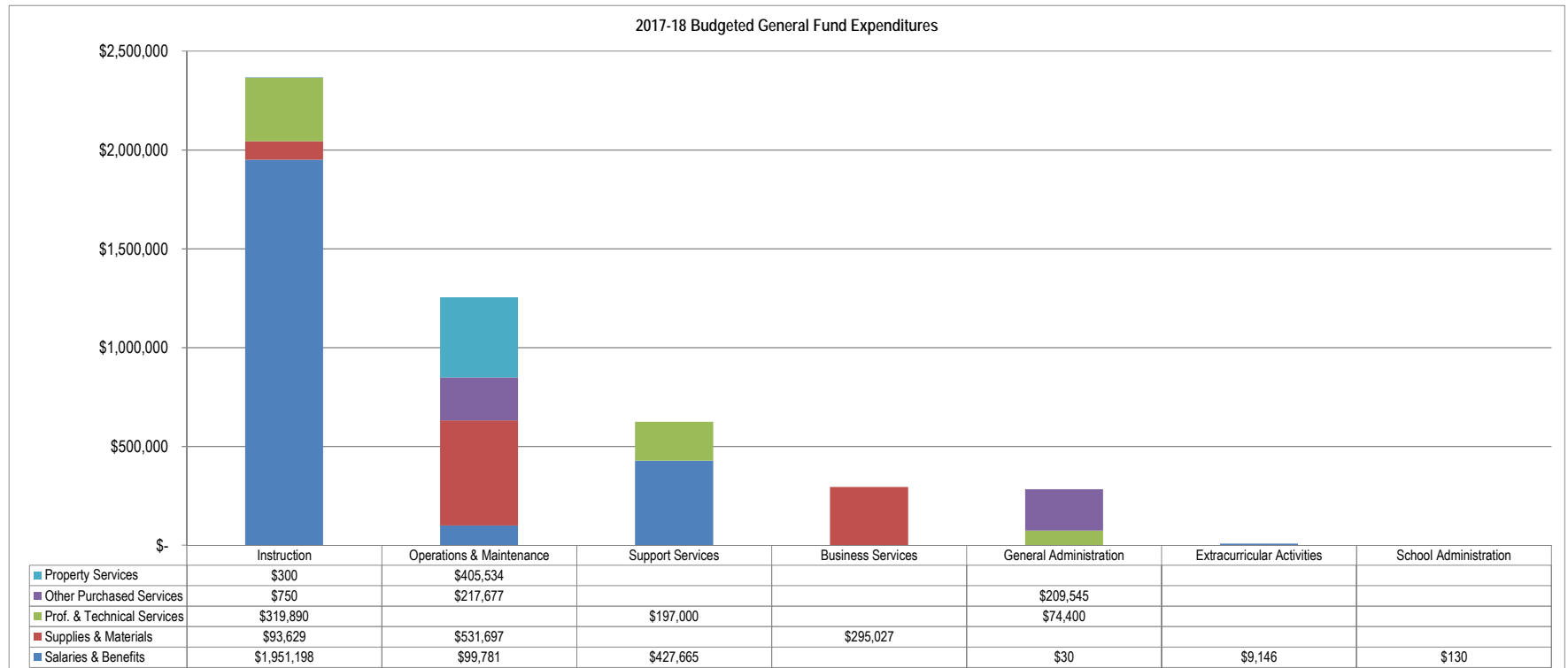
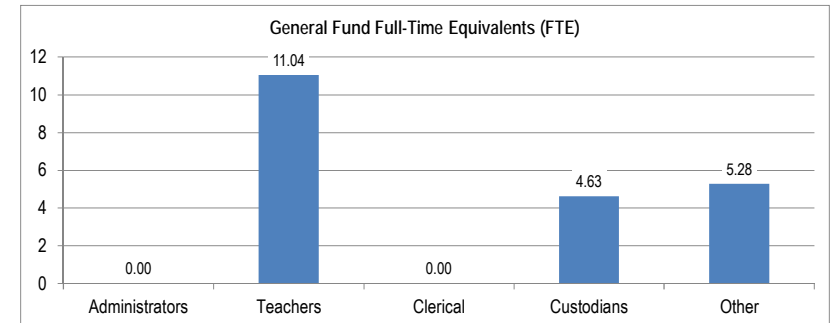
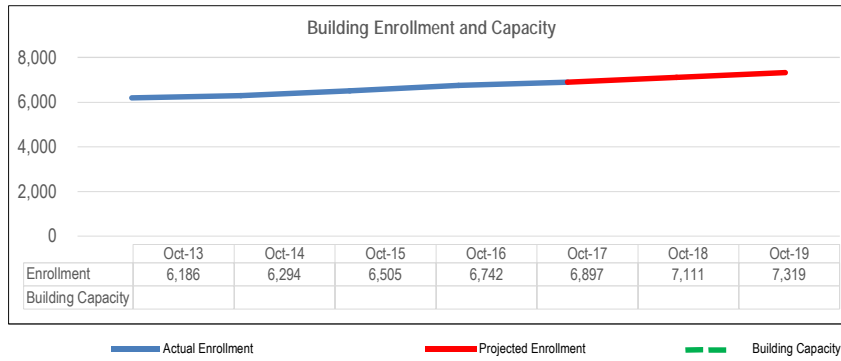
Elementary District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 2,852,303	\$ 893,233	\$ 1,000,776	\$ 1,182,581	\$ 1,359,895 46.4%	\$ 2,175,112
Support Services	1,184,135	333,589	439,422	443,326	414,199 14.1%	424,245
General Administration	92,138	95,453	163,308	149,038	155,336 5.3%	164,217
School Administration	174,445	8,801	8,971	13,631	155 0.0%	180
Business Services	59,312	12	244	-	91,065 3.1%	91,380
Operations & Maintenance	1,028,309	202,910	174,830	213,698	900,050 30.7%	920,425
Student Transportation	-	6,706	-	5,477	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	162,915	10,975	2,461	2,494	9,059 0.3%	14,097
Debt Service	-	-	-	-	- 0.0%	-
Other	137,000	701,578	994,797	714,051	- 0.0%	-
Total For Location	\$ 5,690,557	\$ 2,253,257	\$ 2,784,810	\$ 2,724,295	\$ 2,929,759 100.0%	\$ 3,789,657

High School District						
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Instruction	\$ 1,279,768	\$ 297,733	\$ 297,510	\$ 295,739	\$ 946,389 48.9%	\$ 1,069,153
Support Services	294,464	174,784	165,402	186,605	202,153 10.4%	210,021
General Administration	92,101	95,266	144,527	148,252	155,636 8.0%	164,517
School Administration	195,554	3,097	2,581	4,230	45 0.0%	50
Business Services	56,114	12	244	-	48,065 2.5%	48,380
Operations & Maintenance	855,586	196,524	172,416	207,223	582,332 30.1%	589,796
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	350	-	- 0.0%	-
Extracurricular Activities	387,284	15,819	5,927	4,873	55 0.0%	80
Debt Service	1,249	-	-	-	- 0.0%	-
Other	125,850	37,299	79,298	526,356	- 0.0%	-
Total For Location	\$ 3,287,972	\$ 820,534	\$ 868,254	\$ 1,373,278	\$ 1,934,675 100.0%	\$ 2,081,998

Elementary District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 3,992,603	988,953	\$ 1,160,519	\$ 1,183,901	\$ 1,617,663 55.2%	\$ 2,431,454
Prof. & Technical Services	349,742	333,106	374,300	387,159	390,930 13.3%	409,439
Property Services	730,094	7	48	556	252,115 8.6%	252,115
Other Purchased Services	237,909	219,929	244,105	203,162	262,675 9.0%	278,435
Supplies & Materials	240,676	13,088	11,817	238,140	406,376 13.9%	418,214
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	139,533	698,175	994,022	711,377	- 0.0%	-
Total For Location	\$ 5,690,557	\$ 2,253,257	\$ 2,784,810	\$ 2,724,295	\$ 2,929,759 100.0%	\$ 3,789,657

High School District						
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated Actual 2016-17	Adopted Budget 2017-18 \$ %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,935,012	395,651	\$ 360,744	\$ 417,220	\$ 1,036,471 53.6%	\$ 1,140,921
Prof. & Technical Services	237,709	171,297	187,056	226,089	224,360 11.6%	235,203
Property Services	646,508	3	28	388	153,419 7.9%	153,419
Other Purchased Services	237,772	211,686	233,719	196,933	212,975 11.0%	225,735
Supplies & Materials	99,442	4,598	7,411	5,949	307,450 15.9%	326,720
Property & Equipment	175	-	-	-	- 0.0%	-
Debt Service	1,249	-	-	-	- 0.0%	-
Other	130,105	37,299	79,298	526,700	- 0.0%	-
Total For Location	\$ 3,287,972	\$ 820,534	\$ 868,254	\$ 1,373,278	\$ 1,934,675 100.0%	\$ 2,081,998

**Bozeman Public Schools
2017-18 Expenditure Budget
General Fund
Undistributed**

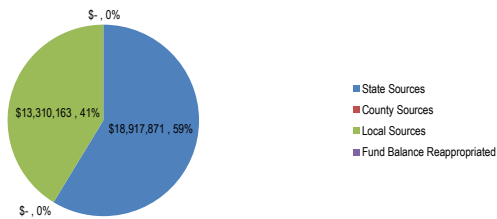


**Bozeman Public Schools
2017-18 Revenue Budget
General Fund**

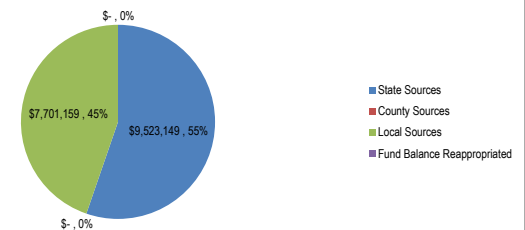
Revenue by Source	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>												
Direct State Aid	\$ 10,333,456	\$ 10,836,973	\$ 11,618,244	\$ 12,127,388	\$ 12,434,649	38.6%	\$ 5,743,403	\$ 5,920,183	\$ 6,116,283	\$ 6,667,909	\$ 6,951,940	40.4%
Quality Educator Payment	893,965	964,147	1,000,702	1,039,391	1,095,003	3.4%	408,477	435,021	452,475	449,760	496,223	2.9%
At-Risk Student Payment	66,950	65,947	73,970	72,625	71,366	0.2%	28,044	29,191	28,318	25,284	24,794	0.1%
Indian Education for All Payment	87,638	90,902	96,486	100,534	103,810	0.3%	39,494	40,902	42,094	45,900	47,889	0.3%
American Indian Achievement Gap Payment	28,000	28,000	27,470	28,215	28,770	0.1%	8,600	9,200	9,020	10,450	10,920	0.1%
State Special Ed.	1,342,215	1,386,855	1,342,071	1,469,030	1,505,822	4.7%	517,688	526,183	497,207	525,512	523,087	3.0%
Data for Achievement Payment	42,960	66,840	92,420	96,323	99,436	0.3%	19,360	30,075	40,320	43,978	45,871	0.3%
State Tuition for State Placement	3,923	5,998	4,457	8,428	-	0.0%	81,428	25,786	7,335	7,863	-	0.0%
Natural Resources Development Payment	-	77,226	129,923	218,394	-	0.0%	-	42,188	68,665	120,696	-	0.0%
Guaranteed Tax Base Subsidy	2,118,774	2,385,734	2,677,945	3,127,868	3,579,016	11.1%	536,081	666,095	773,021	1,073,277	1,422,425	8.3%
State Transportation Reimb.	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
State Technology Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
State School Block Grant (HB 124)	1,079,628	1,191,753	1,191,753	1,191,753	-	0.0%	645,908	712,503	712,503	712,503	-	0.0%
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Property Tax Reimbursement	-	91,392	-	-	-	0.0%	-	55,208	-	-	-	0.0%
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total State of Montana Revenue	\$ 15,997,509	\$ 17,191,767	\$ 18,255,441	\$ 19,479,948	\$ 18,917,871	58.7%	\$ 8,028,483	\$ 8,492,535	\$ 8,747,241	\$ 9,683,132	\$ 9,523,149	55.3%
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
County Retirement Distribution	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<u>District Revenue:</u>												
Property Tax Levy	\$ 10,533,052	\$ 10,787,780	\$ 11,315,641	\$ 10,288,916	\$ 13,244,023	41.1%	\$ 6,179,860	\$ 6,134,511	\$ 6,312,630	\$ 5,984,151	\$ 7,663,658	44.5%
Penalties and Interest on Delinquent Taxes	23,098	18,362	17,943	15,848	-	0.0%	14,865	11,793	11,156	9,913	-	0.0%
Tax Audit Receipts	-	590,213	322,416	1,379,387	-	0.0%	-	342,231	191,008	786,369	-	0.0%
Tax Increment Finance District Proceeds	-	521,028	120,911	132,013	-	0.0%	-	-	101,062	90,000	-	0.0%
Tuition - Individual	18,271	17,113	23,193	32,258	651	0.0%	10,224	11,103	9,353	14,081	8,290	0.0%
Community Education User Fees	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
HiSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Investment Earnings	26,264	29,319	40,091	65,454	65,454	0.2%	12,131	12,551	15,351	29,211	29,211	0.2%
Transportation Fee - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Other Revenue	2,769	3,029	494	34	34	0.0%	32	-	192	-	-	0.0%
Education Improvement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total District Revenue	\$ 10,603,454	\$ 11,966,844	\$ 11,840,688	\$ 11,913,910	\$ 13,310,163	41.3%	\$ 6,217,112	\$ 6,512,189	\$ 6,640,752	\$ 6,913,724	\$ 7,701,159	44.7%
Total Revenue	\$ 26,600,963	\$ 29,158,611	\$ 30,096,130	\$ 31,393,858	\$ 32,228,034	100.0%	\$ 14,245,595	\$ 15,004,724	\$ 15,387,993	\$ 16,596,855	\$ 17,224,308	100.0%
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total Funding Sources	\$ 26,600,963	\$ 29,158,611	\$ 30,096,130	\$ 31,393,858	\$ 32,228,034	100.0%	\$ 14,245,595	\$ 15,004,724	\$ 15,387,993	\$ 16,596,855	\$ 17,224,308	100.0%

Tax Information	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	83.09	84.43	90.97	88.50	87.13	85.43	40.75	40.27	42.66	42.96	41.98	41.16

2017-18 Elementary Funding Sources



2017-18 High School Funding Sources



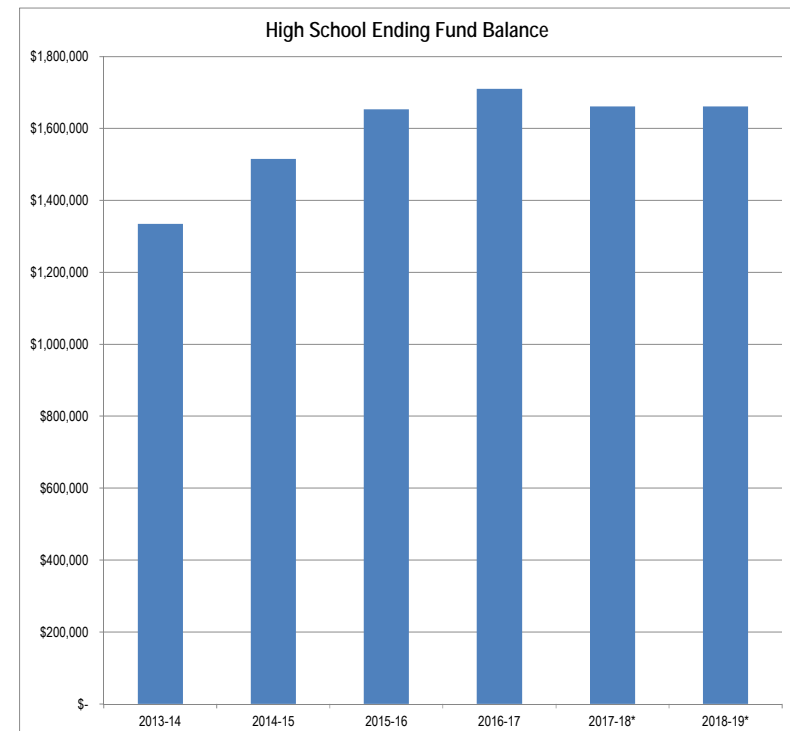
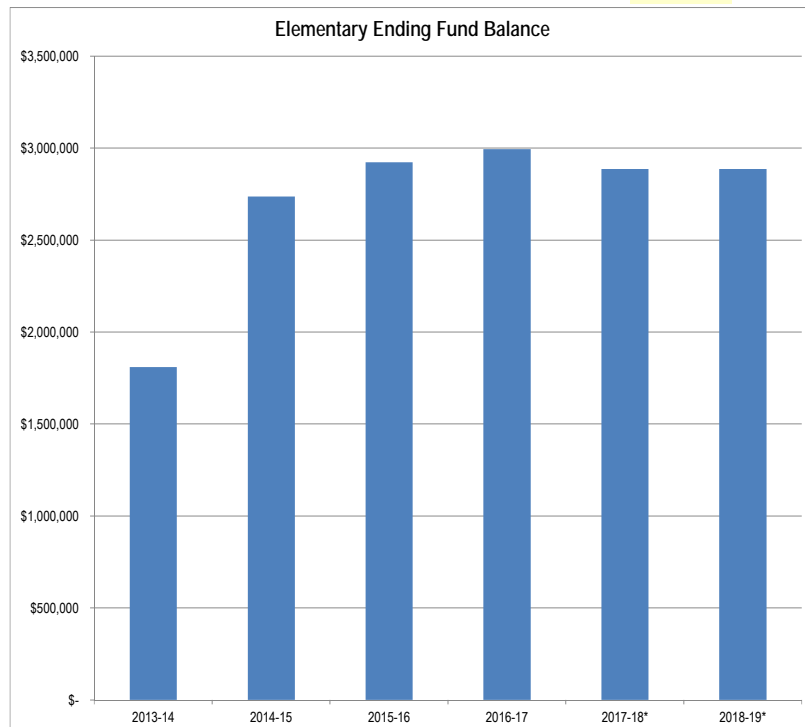
**Bozeman Public Schools
Fund Balance and Reserve Analysis
General Fund**

Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,994,696	\$ 2,886,972
Plus: Revenue & Other Financing Sources	26,600,963	29,161,233	30,096,130	31,393,858	32,120,310	33,664,526
Less: Expenditures & Other Financing Uses*	26,418,680	28,233,334	29,910,514	31,322,896	32,228,034	33,664,526
Ending Fund Balance	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,994,696	\$ 2,886,972	\$ 2,886,972

Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 1,303,840	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,711,044	\$ 1,662,293
Plus: Revenue & Other Financing Sources	14,245,595	15,004,724	15,387,993	16,596,855	17,175,557	18,030,953
Less: Expenditures & Other Financing Uses*	14,214,525	14,824,047	15,249,601	16,539,790	17,224,308	18,030,953
Ending Fund Balance	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,711,044	\$ 1,662,293	\$ 1,662,293

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,994,696	\$ 2,886,972
Plus Fund Balance Reappropriated	-	-	-	-	-	-
Beginning Fund Balance	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,994,696	\$ 2,886,972
Budget Amount	\$ 26,596,956	\$ 28,506,476	\$ 29,865,027	\$ 31,260,838	\$ 32,228,034	\$ 33,664,526
Reserves as a Percent of Budget	6.12%	6.35%	9.17%	9.35%	9.29%	8.58%
Legal Reserves Limit	10%	10%	10%	10%	10%	10%

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 1,303,840	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,711,044	\$ 1,662,293
Plus Fund Balance Reappropriated	-	-	-	-	-	-
Beginning Fund Balance	\$ 1,303,840	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,711,044	\$ 1,662,293
Budget Amount	\$ 14,074,199	\$ 14,824,047	\$ 15,249,601	\$ 16,539,790	\$ 17,224,308	\$ 18,030,953
Reserves as a Percent of Budget	9.26%	9.01%	9.94%	10.00%	9.93%	9.22%
Legal Reserves Limit	10%	10%	10%	10%	10%	10%



* Anticipated expenditures may be less than spending authority established by budget limit

Transportation Fund

Bozeman Public Schools



2017-18 Adopted Budget

Transportation Fund

Overview

The Transportation Fund is established by 20-10-143, MCA for the purpose of transporting students to and from school. These costs may include:

- Costs of school bus purchase, repair, maintenance, and operations
- Safety activity related to bus driver training, crossing guards, etc.
- Bus barn operation and maintenance
- Payments to parents for individual transportation contracts
- Costs associated with administering the transportation program

Costs associated with field trips, extracurricular travel, and staff travel are not allowable costs of the Transportation Fund.

State law does not limit the amount Transportation Fund budgets—trustees may budget any amount in this fund. The Transportation Fund budgets total \$3,103,511, or 4% of the District's 2017-18 budgeted funds.

Financing

Transportation Fund costs are financed through a combination of state- and county-funded mileage reimbursements and a permissive (i.e., non-voted) local levy:

- Mileage reimbursements are based on bus capacity and established in 20-10-141, MCA. Currently, the Bozeman School District uses 77-passenger buses, which are reimbursed at \$1.57 per mile. The State and County each pay half of the mileage reimbursement amounts.
- Mileage reimbursements are also paid to the District for students using Individual Transportation Contracts. That rate is currently \$0.35 per mile.
- A permissive (non-voted) local levy allows districts to finance Transportation Fund costs in excess of the mileage reimbursement rates.

Bozeman Public Schools Overview

The Bozeman School District offers free home-to-school transportation to any student living outside the transportation fee boundary—generally one mile from an elementary school and two miles from the District’s middle and high schools. Students residing within the transportation boundary may ride buses on a space-available basis and are required to pay a \$90 fee each year.

Bozeman currently contracts its bus services with First Student, Inc., a private contractor. First Student obtained the contract through a competitive bid process, and the District has a 5-year contract with them. The contract is based on per-mile rates for regular and special ed buses. Contracted rates are as follows:

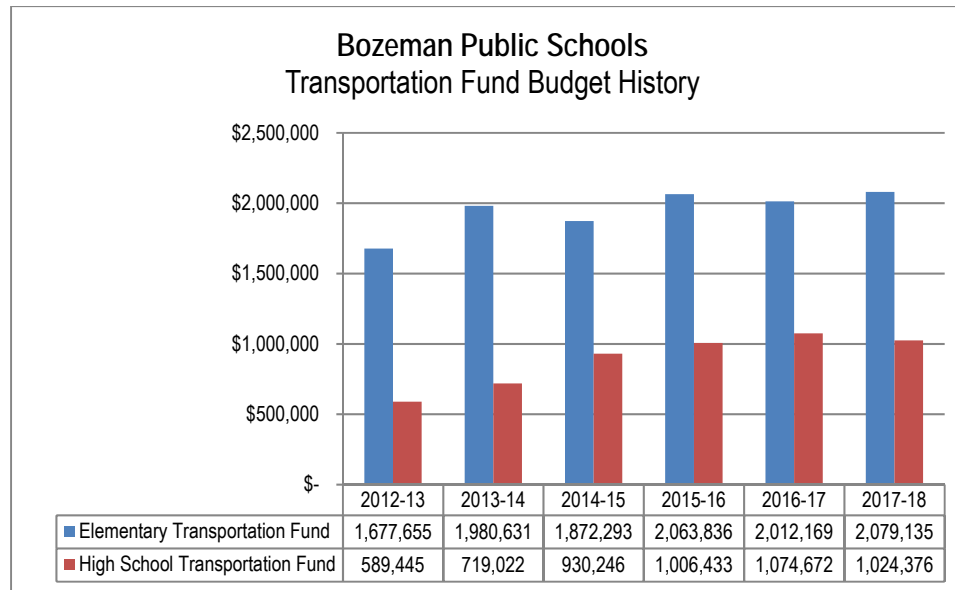
Year	Regular Ed Per Mile Rate	Special Ed Per Mile Rate
2013-14	\$4.24	\$4.80
2014-15	\$4.35	\$4.92
2015-16	\$4.46	\$5.04
2016-17	\$4.57	\$5.17
2017-18	\$4.68	\$5.30

Bus route information is included in the following pages.

In addition to the cost of the First Student contract, Bozeman’s Transportation Fund costs also include salary and benefit costs of the District’s Transportation Supervisor and an allocation of other administrative costs.

Budget History

Like our enrollment, our community continues to grow. With more miles to cover and our per-mile contract costs with our vendor are scheduled to increase, the Transportation Fund budgets have been increasing over time:



The District expects this trend to continue into the foreseeable future.

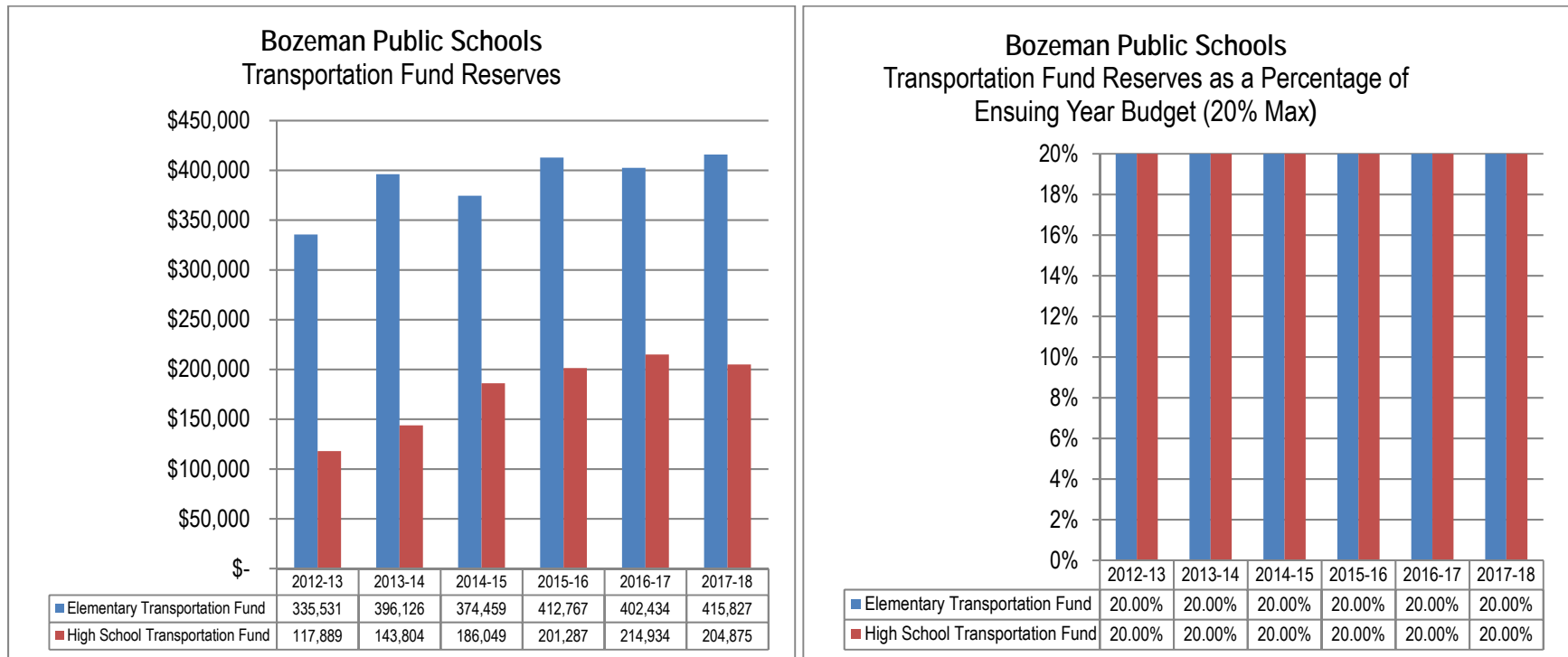
Fund Balances and Reserves

Because state law restricts Transportation Fund expenditures to home-to-school costs, Transportation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Transportation Fund. State law ([20-10-144, MCA](#)) limits districts to a maximum reserve of 20% in the Transportation Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Transportation Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Transportation Fund balances have not been made.



**Bozeman Public Schools
2017-18 Expenditure Budget
Transportation Fund**

Location: All Locations

	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,624	4,700	4,851
Budget Per Student	\$ 421.60	\$ 372.61	\$ 376.06	\$ 361.20	\$ 442.37	\$ 520.74

	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,118	2,198	2,262
Budget Per Student	\$ 317.90	\$ 428.80	\$ 443.31	\$ 375.19	\$ 466.05	\$ 547.07

Budget By Function	Elementary District						Projected Budget 2018-19
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- %
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.0%
Support Services	-	-	-	-	-	-	0.0%
General Administration	-	-	-	-	-	-	0.0%
School Administration	-	-	-	-	-	-	0.0%
Business Services	93,929	77,799	79,962	82,581	83,223	84,603	4.0%
Operations & Maintenance	487	-	3,042	10,429	-	-	0.0%
Student Transportation	1,686,011	1,532,240	1,612,631	1,577,184	1,995,912	2,441,510	96.0%
School Foods	-	-	-	-	-	-	0.0%
Extracurricular Activities	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ 1,780,427	\$ 1,610,039	\$ 1,695,634	\$ 1,670,195	\$ 2,079,135	100.0%	\$ 2,526,113

Budget By Function	High School District						Projected Budget 2018-19
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- %
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.0%
Support Services	-	-	-	-	-	-	0.0%
General Administration	-	-	-	-	-	-	0.0%
School Administration	-	-	-	-	-	-	0.0%
Business Services	57,041	77,886	79,961	82,581	83,223	84,603	8.1%
Operations & Maintenance	487	-	3,008	10,429	-	-	0.0%
Student Transportation	566,501	768,135	801,879	701,635	941,153	1,152,869	91.9%
School Foods	-	-	-	-	-	-	0.0%
Extracurricular Activities	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ 624,029	\$ 846,021	\$ 884,849	\$ 794,645	\$ 1,024,376	100.0%	\$ 1,237,472

Budget By Object	Elementary District						Projected Budget 2018-19
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- %
Salaries & Benefits	\$ 203,917	\$ 179,924	\$ 188,461	\$ 207,190	\$ 207,743	213,066	10.0%
Prof. & Technical Services	3,545	1,635	6,189	5,487	2,500	2,500	0.1%
Property Services	3,672	-	11,220	11,037	10,370	11,370	0.5%
Other Purchased Services	1,566,589	1,426,797	1,488,280	1,446,480	1,826,147	2,263,565	87.8%
Supplies & Materials	2,704	1,684	1,485	-	6,375	7,013	0.3%
Property & Equipment	-	-	-	-	26,000	28,600	1.3%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ 1,780,427	\$ 1,610,039	\$ 1,695,634	\$ 1,670,195	\$ 2,079,135	100.0%	\$ 2,526,113

Budget By Object	High School District						Projected Budget 2018-19
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- %
Salaries & Benefits	\$ 84,688	\$ 109,533	\$ 112,449	\$ 112,987	\$ 124,658	127,292	12.2%
Prof. & Technical Services	3,518	1,540	6,155	5,487	-	-	0.0%
Property Services	3,672	-	1,460	11,037	10,369	11,369	1.0%
Other Purchased Services	529,447	733,264	763,300	665,134	856,974	1,063,198	83.7%
Supplies & Materials	2,704	1,684	1,485	-	6,375	7,013	0.6%
Property & Equipment	-	-	-	-	26,000	28,600	2.5%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ 624,029	\$ 846,021	\$ 884,849	\$ 794,645	\$ 1,024,376	100.0%	\$ 1,237,472

**BOZEMAN PUBLIC SCHOOLS
2017-18 TRANSPORTATION ROUTE BUDGET**

Route #	Route Type	E/H/S	Miles/Day	Days	Fuel Adj \$0.20	Elementary			High School			Total		
						Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement
						\$4.68	\$5.30	\$1.57	\$4.68	\$5.30	\$1.57	\$4.68	\$5.30	\$1.57
1	Reg	E	55	176	1,936.00	47,238.40	0.00	15,197.60	0.00	0.00	0.00	47,238.40	0.00	15,197.60
2	Reg	E	34	176	1,196.80	29,201.92	0.00	9,394.88	0.00	0.00	0.00	29,201.92	0.00	9,394.88
3	Reg	S	102	177	3,610.80	44,051.76	0.00	14,172.39	44,051.76	0.00	14,172.39	88,103.52	0.00	28,344.78
4	Reg	E	22	176	774.40	18,895.36	0.00	6,079.04	0.00	0.00	0.00	18,895.36	0.00	6,079.04
5	Reg	S	70	177	2,478.00	30,231.60	0.00	9,726.15	30,231.60	0.00	9,726.15	60,463.20	0.00	19,452.30
6	Reg	E	42	174	1,461.60	35,663.04	0.00	11,473.56	0.00	0.00	0.00	35,663.04	0.00	11,473.56
7	Reg	E	50	174	1,740.00	42,456.00	0.00	13,659.00	0.00	0.00	0.00	42,456.00	0.00	13,659.00
8	Reg	S	40	177	1,416.00	17,275.20	0.00	5,557.80	17,275.20	0.00	5,557.80	34,550.40	0.00	11,115.60
9	Reg	E	44	174	1,531.20	37,361.28	0.00	12,019.92	0.00	0.00	0.00	37,361.28	0.00	12,019.92
10	Reg	H	62	176	2,182.40	0.00	0.00	0.00	53,250.56	0.00	17,131.84	53,250.56	0.00	17,131.84
11	Reg	S	82	177	2,902.80	35,414.16	0.00	11,393.49	35,414.16	0.00	11,393.49	70,828.32	0.00	22,786.98
12	Reg	S	60	177	2,124.00	25,912.80	0.00	8,336.70	25,912.80	0.00	8,336.70	51,825.60	0.00	16,673.40
13	Reg	E	50	176	1,760.00	42,944.00	0.00	13,816.00	0.00	0.00	0.00	42,944.00	0.00	13,816.00
14	Reg	E	45	174	1,566.00	38,210.40	0.00	12,293.10	0.00	0.00	0.00	38,210.40	0.00	12,293.10
15	Reg	H	55	176	1,936.00	0.00	0.00	0.00	47,238.40	0.00	15,197.60	47,238.40	0.00	15,197.60
16	Reg	E	56	176	1,971.20	48,097.28	0.00	15,473.92	0.00	0.00	0.00	48,097.28	0.00	15,473.92
17	Reg	S	47	177	1,663.80	20,298.36	0.00	6,530.42	20,298.36	0.00	6,530.42	40,596.72	0.00	13,060.83
18	Reg	E	56	176	1,971.20	48,097.28	0.00	15,473.92	0.00	0.00	0.00	48,097.28	0.00	15,473.92
19	Reg	E	58	177	2,053.20	50,098.08	0.00	16,117.62	0.00	0.00	0.00	50,098.08	0.00	16,117.62
20	Reg	E	38	176	1,337.60	32,637.44	0.00	10,500.16	0.00	0.00	0.00	32,637.44	0.00	10,500.16
21	Reg	S	82	176	2,886.40	35,214.08	0.00	11,329.12	35,214.08	0.00	11,329.12	70,428.16	0.00	22,658.24
22	Reg	S	65	177	2,301.00	28,072.20	0.00	9,031.43	28,072.20	0.00	9,031.43	56,144.40	0.00	18,062.85
23	Reg	S	65	177	2,301.00	28,072.20	0.00	9,031.43	28,072.20	0.00	9,031.43	56,144.40	0.00	18,062.85
24	Reg	E	54	174	1,879.20	45,852.48	0.00	14,751.72	0.00	0.00	0.00	45,852.48	0.00	14,751.72
25	Reg	S	42	177	1,486.80	18,138.96	0.00	5,835.69	18,138.96	0.00	5,835.69	36,277.92	0.00	11,671.38
26	Reg	E	30	176	1,056.00	25,766.40	0.00	8,289.60	0.00	0.00	0.00	25,766.40	0.00	8,289.60
27	Reg	E	60	174	2,088.00	50,947.20	0.00	16,390.80	0.00	0.00	0.00	50,947.20	0.00	16,390.80
28	Reg	S	67	177	2,371.80	28,935.96	0.00	9,309.32	28,935.96	0.00	9,309.32	57,871.92	0.00	18,618.63
29	Reg	S	50	177	1,770.00	21,594.00	0.00	6,947.25	21,594.00	0.00	6,947.25	43,188.00	0.00	13,894.50
30	Reg	E	29	176	1,020.80	24,907.52	0.00	8,013.28	0.00	0.00	0.00	24,907.52	0.00	8,013.28
31	Reg	E	52	176	1,830.40	44,661.76	0.00	14,368.64	0.00	0.00	0.00	44,661.76	0.00	14,368.64
32	Reg	E	40	176	1,408.00	34,355.20	0.00	11,052.80	0.00	0.00	0.00	34,355.20	0.00	11,052.80
33	Reg	S	85	177	3,009.00	36,709.80	0.00	11,810.33	36,709.80	0.00	11,810.33	73,419.60	0.00	23,620.65
34	Reg	E	24	176	844.80	20,613.12	0.00	6,631.68	0.00	0.00	0.00	20,613.12	0.00	6,631.68
35	Reg	E	35	174	1,218.00	29,719.20	0.00	9,561.30	0.00	0.00	0.00	29,719.20	0.00	9,561.30
36	Reg	S	44	177	1,557.60	19,002.72	0.00	6,113.58	19,002.72	0.00	6,113.58	38,005.44	0.00	12,227.16
37	Reg	E	44	174	1,531.20	37,361.28	0.00	12,019.92	0.00	0.00	0.00	37,361.28	0.00	12,019.92
38	Reg	E	63	174	2,192.40	53,494.56	0.00	17,210.34	0.00	0.00	0.00	53,494.56	0.00	17,210.34
39	Reg	E	54	174	1,879.20	45,852.48	0.00	14,751.72	0.00	0.00	0.00	45,852.48	0.00	14,751.72
40	Reg	E	52	176	1,830.40	44,661.76	0.00	14,368.64	0.00	0.00	0.00	44,661.76	0.00	14,368.64
1F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
5F	Fri Early Release	E	10	33	66.00	1,610.40	0.00	518.10	0.00	0.00	0.00	1,610.40	0.00	518.10
6F	Fri Early Release	E	25	33	165.00	4,026.00	0.00	1,295.25	0.00	0.00	0.00	4,026.00	0.00	1,295.25
7F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
8F	Fri Early Release	E	10	33	66.00	1,610.40	0.00	518.10	0.00	0.00	0.00	1,610.40	0.00	518.10
9F	Fri Early Release	E	10	33	66.00	1,610.40	0.00	518.10	0.00	0.00	0.00	1,610.40	0.00	518.10
11F	Fri Early Release	E	10	33	66.00	1,610.40	0.00	518.10	0.00	0.00	0.00	1,610.40	0.00	518.10
12F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
14F	Fri Early Release	E	10	33	66.00	1,610.40	0.00	518.10	0.00	0.00	0.00	1,610.40	0.00	518.10
15F	Fri Early Release	E	13	33	85.80	2,093.52	0.00	673.53	0.00	0.00	0.00	2,093.52	0.00	673.53
16F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
17F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
18F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15

**BOZEMAN PUBLIC SCHOOLS
2017-18 TRANSPORTATION ROUTE BUDGET**

Route #	Route Type	E/H/S	Miles/Day	Days	Fuel Adj \$0.20	Elementary			High School			Total		
						Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement
						\$4.68	\$5.30	\$1.57	\$4.68	\$5.30	\$1.57	\$4.68	\$5.30	\$1.57
19F	Fri Early Release	E	10	33	66.00	1,610.40	0.00	518.10	0.00	0.00	0.00	1,610.40	0.00	518.10
20F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
23F	Fri Early Release	E	18	33	118.80	2,898.72	0.00	932.58	0.00	0.00	0.00	2,898.72	0.00	932.58
24F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
27F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
28F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
29F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
31F	Fri Early Release	E	10	33	66.00	1,610.40	0.00	518.10	0.00	0.00	0.00	1,610.40	0.00	518.10
33F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
35F	Fri Early Release	E	8	33	52.80	1,288.32	0.00	414.48	0.00	0.00	0.00	1,288.32	0.00	414.48
37F	Fri Early Release	E	10	33	66.00	1,610.40	0.00	518.10	0.00	0.00	0.00	1,610.40	0.00	518.10
38F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
39F	Fri Early Release	E	15	33	99.00	2,415.60	0.00	777.15	0.00	0.00	0.00	2,415.60	0.00	777.15
80	SpEd	S	50	177	1,770.00	0.00	24,337.50	6,947.25	0.00	24,337.50	6,947.25	0.00	48,675.00	13,894.50
81	SpEd	S	90	177	3,186.00	0.00	43,807.50	12,505.05	0.00	43,807.50	12,505.05	0.00	87,615.00	25,010.10
82	SpEd	S	120	177	4,248.00	0.00	58,410.00	16,673.40	0.00	58,410.00	16,673.40	0.00	116,820.00	33,346.80
83	SpEd	S	90	177	3,186.00	0.00	43,807.50	12,505.05	0.00	43,807.50	12,505.05	0.00	87,615.00	25,010.10
84	SpEd	S	60	177	2,124.00	0.00	29,205.00	8,336.70	0.00	29,205.00	8,336.70	0.00	58,410.00	16,673.40
85	SpEd	S	95	177	3,363.00	0.00	46,241.25	13,199.78	0.00	46,241.25	13,199.78	0.00	92,482.50	26,399.55
86	SpEd	S	70	177	2,478.00	0.00	34,072.50	9,726.15	0.00	34,072.50	9,726.15	0.00	68,145.00	19,452.30
Bus Route Totals						<u>\$1,375,025.40</u>	<u>\$279,881.25</u>	<u>\$522,268.35</u>	<u>\$489,412.76</u>	<u>\$279,881.25</u>	<u>\$237,347.89</u>	<u>\$1,864,438.16</u>	<u>\$559,762.50</u>	<u>\$759,616.24</u>
Individual Contracts						<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,000.00</u>
Subtotal						<u>\$1,375,025.40</u>	<u>\$279,881.25</u>	<u>\$527,268.35</u>	<u>\$489,412.76</u>	<u>\$279,881.25</u>	<u>\$242,347.89</u>	<u>\$1,864,438.16</u>	<u>\$559,762.50</u>	<u>\$769,616.24</u>
Contingency (10%)						\$137,502.54	\$27,988.13	\$52,726.84	\$48,941.28	\$27,988.13	\$24,234.79	\$186,443.82	\$55,976.25	\$76,961.62
Grand Total						<u>\$1,512,527.94</u>	<u>\$307,869.38</u>	<u>\$579,995.19</u>	<u>\$538,354.04</u>	<u>\$307,869.38</u>	<u>\$266,582.68</u>	<u>\$2,050,881.98</u>	<u>\$615,738.75</u>	<u>\$846,577.86</u>

**Bozeman Public Schools
2017-18 Revenue Budget
Transportation Fund**

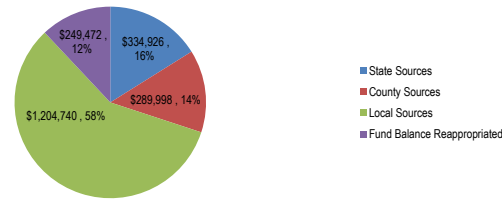
Revenue by Source	Elementary District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>						
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Quality Educator Payment	-	-	-	-	-	0.0%
At-Risk Student Payment	-	-	-	-	-	0.0%
Indian Education for All Payment	-	-	-	-	-	0.0%
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%
State Special Ed.	-	-	-	-	-	0.0%
Data for Achievement Payment	-	-	-	-	-	0.0%
State Tuition for State Placement	-	-	-	-	-	0.0%
Natural Resources Development Payment	-	-	-	-	-	0.0%
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%
State Transportation Reimb.	268,261	252,128	261,606	243,556	289,998	13.9%
State Technology Payment	-	-	-	-	-	0.0%
State School Block Grant (HB 124)	32,027	44,928	44,928	44,928	44,928	2.2%
Combined Fund School Block Grant	-	-	-	-	-	0.0%
Property Tax Reimbursement	-	10,515	-	-	-	0.0%
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%
Total State of Montana Revenue	\$ 300,288	\$ 307,571	\$ 306,534	\$ 288,484	\$ 334,926	16.1%
<u>Gallatin County:</u>						
County Transportation Reimb.	\$ 268,261	\$ 252,128	\$ 261,606	\$ 243,556	\$ 289,998	13.9%
County Retirement Distribution	-	-	-	-	-	0.0%
Total Gallatin County Revenue	\$ 268,261	\$ 252,128	\$ 261,606	\$ 243,556	\$ 289,998	13.9%
<u>District Revenue:</u>						
Property Tax Levy	\$ 1,206,924	\$ 1,147,819	\$ 1,234,055	\$ 1,053,168	\$ 1,200,740	57.8%
Penalties and Interest on Delinquent Taxes	2,356	1,959	1,833	1,558	-	0.0%
Tax Audit Receipts	-	-	-	-	-	0.0%
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%
Tuition - Individual	-	-	-	-	-	0.0%
Community Education User Fees	-	-	-	-	-	0.0%
HiSET Testing Fees	-	-	-	-	-	0.0%
Investment Earnings	1,833	2,393	4,155	7,125	1,500	0.1%
Transportation Fee - Individual	2,694	3,085	2,735	2,872	2,500	0.1%
Other Revenue	-	-	-	-	-	0.0%
Education Improvement Payment	-	-	-	-	-	0.0%
Prior Period Adjustment	-	-	-	-	-	0.0%
Total District Revenue	\$ 1,213,807	\$ 1,155,257	\$ 1,242,778	\$ 1,064,723	\$ 1,204,740	57.9%
Total Revenue	\$ 1,782,356	\$ 1,714,957	\$ 1,810,917	\$ 1,596,763	\$ 1,829,663	88.0%
Fund Balance Reappropriated	\$ 120,475	\$ 144,072	\$ 210,681	\$ 336,297	\$ 249,472	12.0%
Total Funding Sources	\$ 1,902,831	\$ 1,859,029	\$ 2,021,598	\$ 1,933,060	\$ 2,079,135	100.0%

Revenue by Source	High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>						
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Quality Educator Payment	-	-	-	-	-	0.0%
At-Risk Student Payment	-	-	-	-	-	0.0%
Indian Education for All Payment	-	-	-	-	-	0.0%
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%
State Special Ed.	-	-	-	-	-	0.0%
Data for Achievement Payment	-	-	-	-	-	0.0%
State Tuition for State Placement	-	-	-	-	-	0.0%
Natural Resources Development Payment	-	-	-	-	-	0.0%
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%
State Transportation Reimb.	108,291	125,382	131,088	123,870	133,291	13.0%
State Technology Payment	-	-	-	-	-	0.0%
State School Block Grant (HB 124)	15,784	20,327	20,327	20,327	20,327	2.0%
Combined Fund School Block Grant	-	-	-	-	-	0.0%
Property Tax Reimbursement	-	3,766	-	-	-	0.0%
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%
Total State of Montana Revenue	\$ 124,075	\$ 149,475	\$ 151,415	\$ 144,197	\$ 153,618	15.0%
<u>Gallatin County:</u>						
County Transportation Reimb.	\$ 108,291	\$ 125,382	\$ 131,088	\$ 123,870	\$ 133,291	13.0%
County Retirement Distribution	-	-	-	-	-	0.0%
Total Gallatin County Revenue	\$ 108,291	\$ 125,382	\$ 131,088	\$ 123,870	\$ 133,291	13.0%
<u>District Revenue:</u>						
Property Tax Levy	\$ 416,990	\$ 616,651	\$ 652,545	\$ 665,280	\$ 492,251	48.1%
Penalties and Interest on Delinquent Taxes	850	972	1,027	967	-	0.0%
Tax Audit Receipts	-	-	-	-	-	0.0%
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%
Tuition - Individual	-	-	-	-	-	0.0%
Community Education User Fees	-	-	-	-	-	0.0%
HiSET Testing Fees	-	-	-	-	-	0.0%
Investment Earnings	505	1,195	1,469	3,182	500	0.0%
Transportation Fee - Individual	2,697	2,203	2,182	2,703	1,000	0.1%
Other Revenue	-	-	-	-	-	0.0%
Education Improvement Payment	-	-	-	-	-	0.0%
Prior Period Adjustment	-	-	-	-	-	0.0%
Total District Revenue	\$ 421,041	\$ 621,021	\$ 657,223	\$ 672,132	\$ 493,751	48.2%
Total Revenue	\$ 653,407	\$ 895,878	\$ 939,726	\$ 940,199	\$ 780,661	76.2%
Fund Balance Reappropriated	\$ 24,383	\$ 12,253	\$ 46,872	\$ 88,102	\$ 243,715	23.8%
Total Funding Sources	\$ 677,789	\$ 908,131	\$ 986,599	\$ 1,028,301	\$ 1,024,376	100.0%

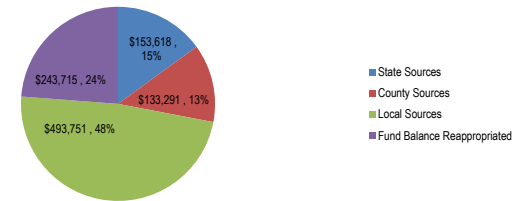
Tax Information	Elementary District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806
Levied Mills	9.56	8.50	9.66	7.96	7.90	7.74

Tax Information	High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	2.78	3.91	4.29	4.22	2.70	2.64

2017-18 Elementary Funding Sources



2017-18 High School Funding Sources



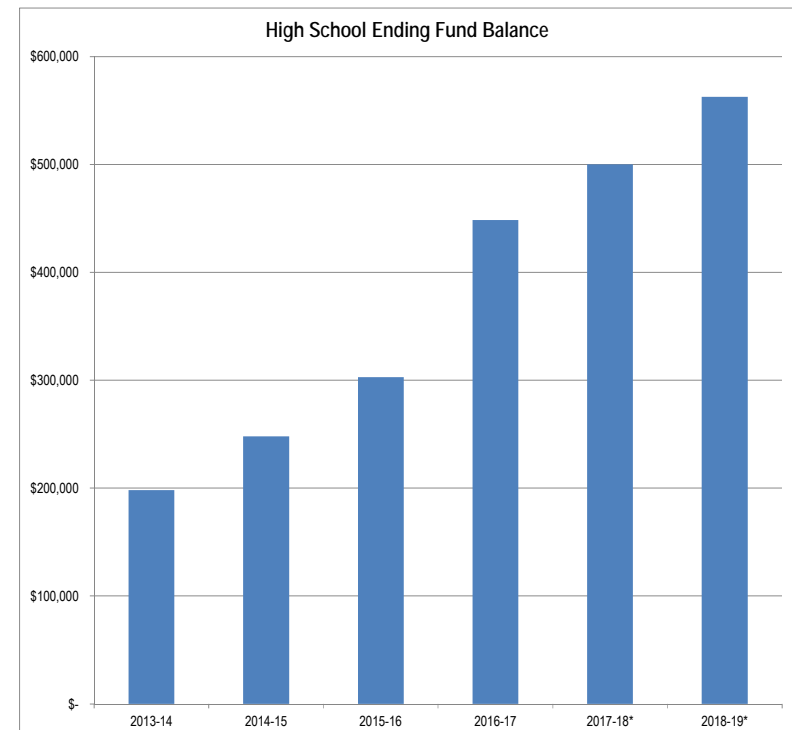
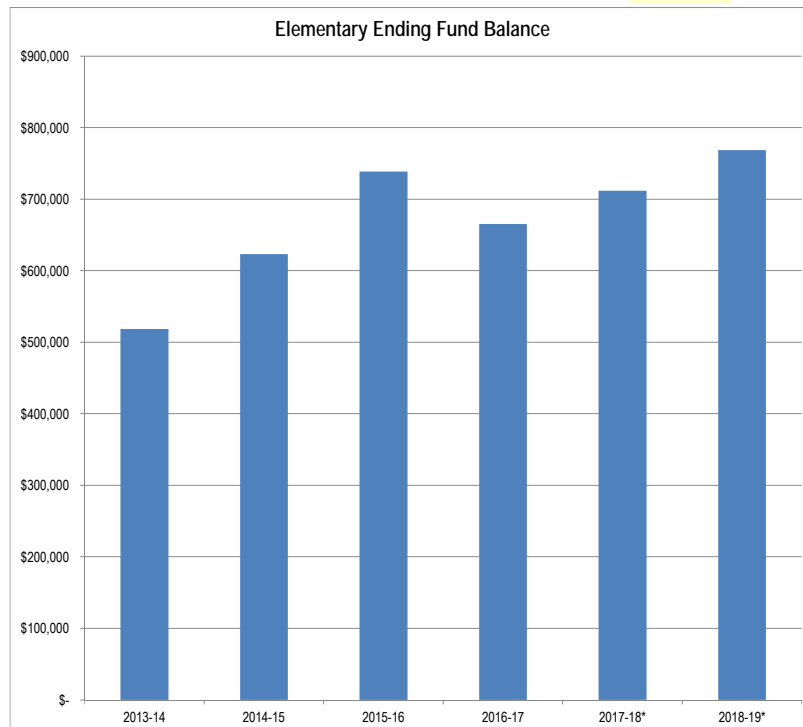
**Bozeman Public Schools
Fund Balance and Reserve Analysis
Transportation Fund**

Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 516,601	\$ 518,531	\$ 623,448	\$ 738,731	\$ 665,299	\$ 712,007
Plus: Revenue & Other Financing Sources	1,782,356	1,714,957	1,810,917	1,596,763	1,822,784	2,214,651
Less: Expenditures & Other Financing Uses*	1,780,427	1,610,039	1,695,634	1,670,195	1,776,076	2,157,902
Ending Fund Balance	\$ 518,531	\$ 623,448	\$ 738,731	\$ 665,299	\$ 712,007	\$ 768,756

Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 168,187	\$ 198,302	\$ 248,159	\$ 303,036	\$ 448,590	\$ 500,320
Plus: Revenue & Other Financing Sources	654,143	895,878	939,726	940,199	933,719	1,127,956
Less: Expenditures & Other Financing Uses*	624,029	846,021	884,849	794,645	881,989	1,065,465
Ending Fund Balance	\$ 198,302	\$ 248,159	\$ 303,036	\$ 448,590	\$ 500,320	\$ 562,812

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 396,126	\$ 374,459	\$ 412,767	\$ 402,434	\$ 415,827	\$ 505,223
Plus Fund Balance Reappropriated	120,475	144,072	210,681	336,297	249,472	206,784
Beginning Fund Balance	\$ 516,601	\$ 518,531	\$ 623,448	\$ 738,731	\$ 665,299	\$ 712,007
Budget Amount	\$ 1,980,631	\$ 1,872,293	\$ 2,063,836	\$ 2,012,169	\$ 2,079,135	\$ 2,526,113
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 143,804	\$ 186,049	\$ 201,287	\$ 214,934	\$ 204,875	\$ 247,494
Plus Fund Balance Reappropriated	24,383	12,253	46,872	88,102	243,715	252,826
Beginning Fund Balance	\$ 168,187	\$ 198,302	\$ 248,159	\$ 303,036	\$ 448,590	\$ 500,320
Budget Amount	\$ 719,022	\$ 930,246	\$ 1,006,433	\$ 1,074,672	\$ 1,024,376	\$ 1,237,472
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%



* Anticipated expenditures may be less than spending authority established by budget limit

Bus Depreciation Fund

Bozeman Public Schools



2017-18 Adopted Budget

Bus Depreciation Fund

Overview

The Bus Depreciation Fund is a capital projects fund authorized by Section 20-10-147, MCA, for the purpose of financing the replacement of buses and certain related equipment owned by a school district. The fund may be used to replace route buses or athletics/activities buses and to purchase additional yellow school buses for routes. However, the Bus Depreciation Fund may NOT be used to purchase additional athletics/activities buses.

The Bus Depreciation Fund budgets total \$577,500, or 1% of the District's 2017-18 budgeted funds.

Financing

The trustees may permissively levy an amount each year that does not exceed 20% of the original cost of each District-owned bus or a two-way radio in support of the Bus Depreciation Fund. The amount levied may not, over time, exceed 150% of the original cost of a bus or two-way radio. There is no reserve limit on the Bus Depreciation Fund, so the budget may include any amount carried over ("reappropriated") from the prior year.

Bozeman Public Schools Overview

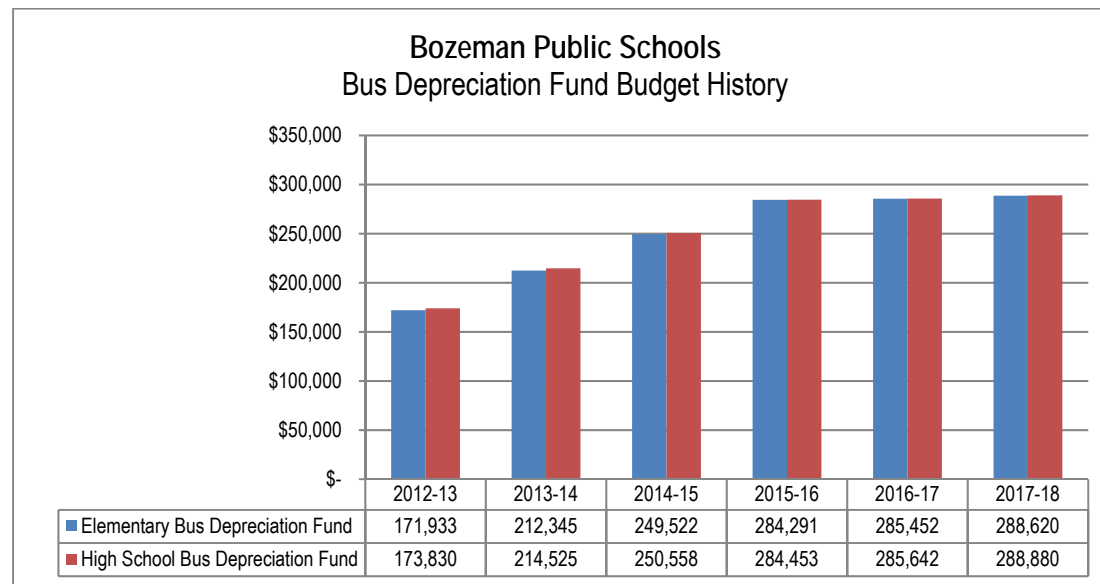
The Bozeman School District contracts home-to-school transportation with a private bus contractor. That contract includes the buses themselves, so the District does not currently own any route buses. The District does own one activity bus; however, it has been fully depreciated according to state law. As a result, no levy is allowed in the District's Bus Depreciation Fund for 2017-18.

The depreciation schedule for that bus is as follows:

Bus	Original Cost	Elementary District		High School District	
		Depreciated Through Last Year	Current Year Depreciation	Depreciated Through Last Year	Current Year Depreciation
2005 International	\$83,500.00	\$62,625	- \$0 -	\$62,625	- \$0 -

Budget History

The spending authority in the Bus Depreciation Fund is the total of the previous year's ending fund balance plus anticipated revenue. Expenditures in this fund are rare, happening only when busses are replaced. As a result, ending fund balance—and therefore, spending authority—tend to increase over time.



Fund Balances and Reserves

Because state law restricts Bus Depreciation Fund expenditures to specific bus-related purposes, Bus Depreciation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Bus Depreciation Fund. State law does not allow a reserve in the Bus Depreciation Fund, so all fund balances must be reappropriated—or used increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Bus Depreciation Fund balances have not been made.

**Bozeman Public Schools
2017-18 Expenditure Budget
Bus Depreciation Fund**

Location: All Locations

Elementary District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
4,223	4,321	4,509	4,624	4,700	4,851
October 1 Enrollment					
Budget Per Student	\$ -	\$ -	\$ -	\$ 61.41	\$ 59.50

High School District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
1,963	1,973	1,996	2,118	2,198	2,262
October 1 Enrollment					
Budget Per Student	\$ -	\$ -	\$ -	\$ 131.43	\$ 127.71

Elementary District							
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.0%
Support Services	-	-	-	-	-	-	0.0%
General Administration	-	-	-	-	-	-	0.0%
School Administration	-	-	-	-	-	-	0.0%
Business Services	-	-	-	-	-	-	0.0%
Operations & Maintenance	-	-	-	-	-	-	0.0%
Student Transportation	-	-	-	-	-	288,620	100.0%
School Foods	-	-	-	-	-	-	0.0%
Extracurricular Activities	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,620	100.0%

High School District							
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.0%
Support Services	-	-	-	-	-	-	0.0%
General Administration	-	-	-	-	-	-	0.0%
School Administration	-	-	-	-	-	-	0.0%
Business Services	-	-	-	-	-	-	0.0%
Operations & Maintenance	-	-	-	-	-	-	0.0%
Student Transportation	-	-	-	-	-	288,880	100.0%
School Foods	-	-	-	-	-	-	0.0%
Extracurricular Activities	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,880	100.0%

Elementary District							
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.0%
Prof. & Technical Services	-	-	-	-	-	-	0.0%
Property Services	-	-	-	-	-	-	0.0%
Other Purchased Services	-	-	-	-	-	-	0.0%
Supplies & Materials	-	-	-	-	-	-	0.0%
Property & Equipment	-	-	-	-	-	288,620	100.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,620	100.0%

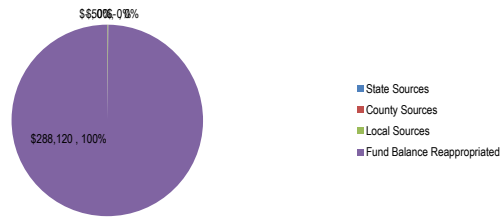
High School District							
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.0%
Prof. & Technical Services	-	-	-	-	-	-	0.0%
Property Services	-	-	-	-	-	-	0.0%
Other Purchased Services	-	-	-	-	-	-	0.0%
Supplies & Materials	-	-	-	-	-	-	0.0%
Property & Equipment	-	-	-	-	-	288,880	100.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,880	100.0%

**Bozeman Public Schools
2017-18 Revenue Budget
Bus Depreciation Fund**

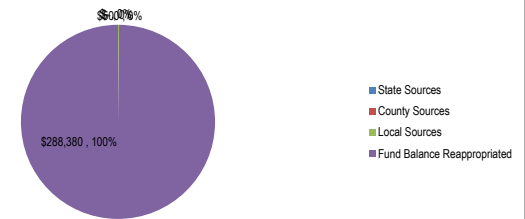
Revenue by Source	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ 40,599	\$ 37,939	\$ 32,190	\$ 633	\$ -	0.0%	\$ 39,460	\$ 37,114	\$ 32,175	\$ 689	\$ -	0.0%
Penalties and Interest on Delinquent Taxes	61	62	52	22	-	0.0%	122	67	55	24	-	0.0%
Tax Audit Receipts	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Tuition - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Community Education User Fees	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
HiSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Investment Earnings	673	943	1,111	2,512	500	0.2%	628	889	1,153	2,525	500	0.2%
Transportation Fee - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Other Revenue	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Education Improvement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total District Revenue	\$ 41,352	\$ 38,944	\$ 33,353	\$ 3,168	\$ 500	0.2%	\$ 40,209	\$ 38,069	\$ 33,382	\$ 3,238	\$ 500	0.2%
Total Revenue	\$ 41,352	\$ 38,944	\$ 33,353	\$ 3,168	\$ 500	0.2%	\$ 40,209	\$ 38,069	\$ 33,382	\$ 3,238	\$ 500	0.2%
Fund Balance Reappropriated	\$ 171,302	\$ 212,654	\$ 251,598	\$ 284,952	\$ 288,120	99.8%	\$ 173,482	\$ 213,690	\$ 251,760	\$ 285,142	\$ 288,380	99.8%
Total Funding Sources	\$ 212,653	\$ 251,598	\$ 284,951	\$ 288,120	\$ 288,620	100.0%	\$ 213,691	\$ 251,759	\$ 285,142	\$ 288,380	\$ 288,880	100.0%

Tax Information	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	0.32	0.28	0.25	0.00	0.00	0.00	0.26	0.23	0.21	0.00	0.00	0.00

2017-18 Elementary Funding Sources



2017-18 High School Funding Sources



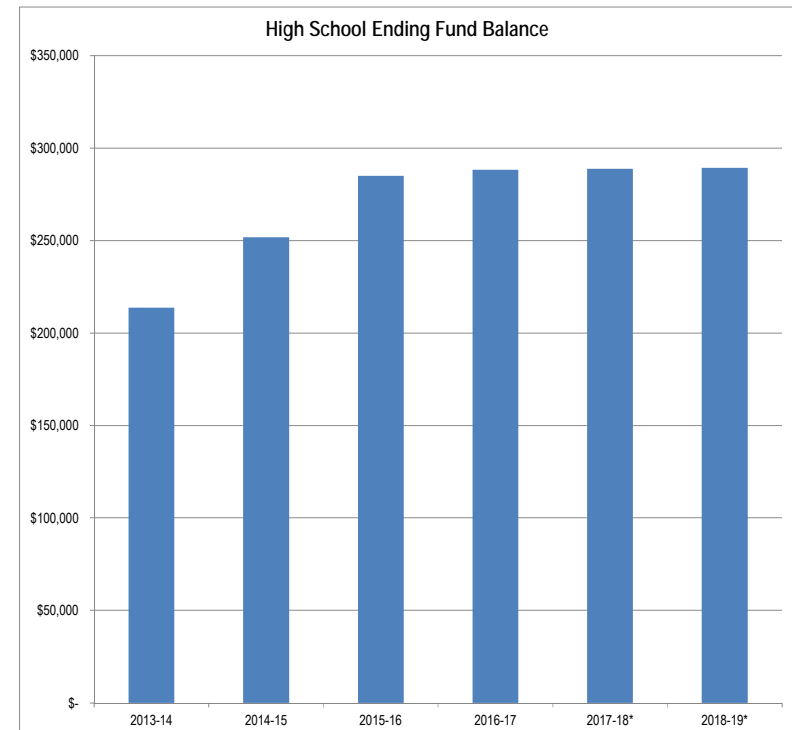
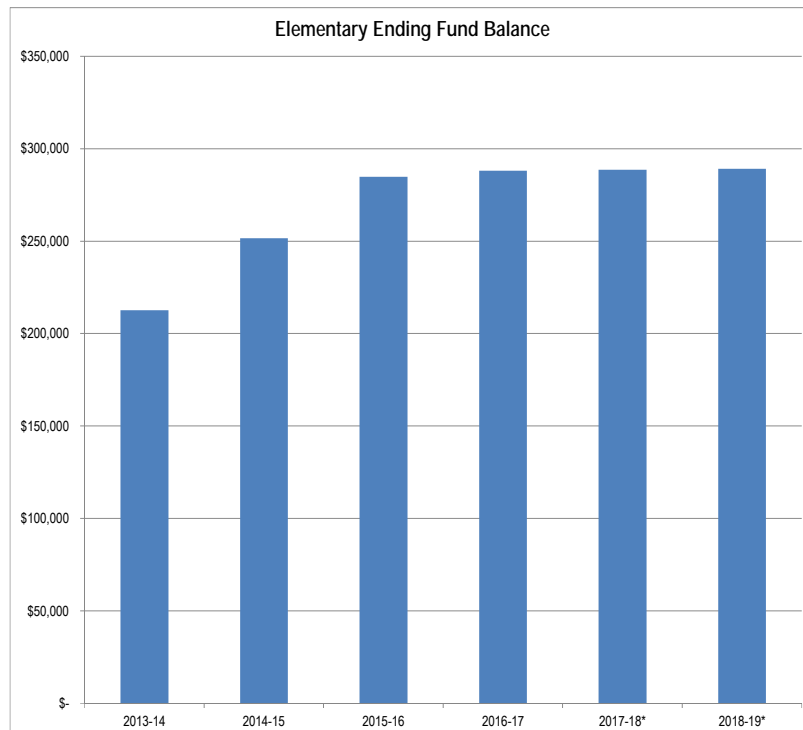
Bozeman Public Schools
Fund Balance and Reserve Analysis
Bus Depreciation Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 171,303	\$ 212,654	\$ 251,599	\$ 284,952	\$ 288,120	\$ 288,620
Plus: Revenue & Other Financing Sources	41,352	38,944	33,353	3,168	500	500
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ 212,654	\$ 251,599	\$ 284,952	\$ 288,120	\$ 288,620	\$ 289,120

Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 173,482	\$ 213,691	\$ 251,760	\$ 285,142	\$ 288,380	\$ 288,880
Plus: Revenue & Other Financing Sources	40,209	38,069	33,382	3,238	500	500
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ 213,691	\$ 251,760	\$ 285,142	\$ 288,380	\$ 288,880	\$ 289,380

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 1	\$ 0	\$ 1	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	171,302	212,654	251,598	284,952	288,120	288,620
Beginning Fund Balance	\$ 171,303	\$ 212,654	\$ 251,599	\$ 284,952	\$ 288,120	\$ 288,620
Budget Amount	\$ 212,345	\$ 249,522	\$ 284,291	\$ 285,452	\$ 288,620	\$ 288,620
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 0	\$ 1	\$ 0	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	173,482	213,690	251,760	285,142	288,380	288,880
Beginning Fund Balance	\$ 173,482	\$ 213,691	\$ 251,760	\$ 285,142	\$ 288,380	\$ 288,880
Budget Amount	\$ 214,525	\$ 250,558	\$ 284,453	\$ 285,642	\$ 288,880	\$ 288,880
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Tuition Fund

Bozeman Public Schools



2017-18 Adopted Budget

Tuition Fund

Overview

20-5-323 and 50-5-324, MCA authorize the Tuition Fund. Districts can access the Tuition Fund to pay for:

1. Tuition for resident students placed in private non-sectarian day treatment programs. Costs for these programs are determined by the program.
2. Tuition for resident students placed in county or regional detention facilities. By state law, the detention facility may charge the District of residence \$20 per day for each youth detained more than nine consecutive days.
3. Tuition for resident students attending another public school at the expense of the resident district. State law limits the tuition districts may charge in these situations to 20% of the maximum per-ANB entitlement rate. For FY2017-18, those limits are \$1,094.20 for students in grades K-6 and \$1,401.00 for students in grades 7-12. Add-ons for students in special education are also allowed.
4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). In 2013, the Montana Legislature expanded the use of the Tuition Fund through SB191, allowing schools to access it to pay the costs of educating their resident special needs students. The amount financed by the Tuition Fund is limited to the actual costs of the student's education less the state and local special ed payments, the student's per-ANB and prorated basic entitlement allocations, and the state General Fund payments received for that student.

The Tuition Fund budgets total \$867,499, or 1% of the District's 2017-18 budgeted funds.

Financing

The Tuition Fund is generally financed by an unlimited permissive (i.e., non-voted) levy. A state reimbursement is also available to districts with resident students attending day treatment programs. There is no reserve limit in the Tuition Fund, so the budget must include any amount carried over ("reappropriated") from the prior year.

Bozeman Public Schools Overview

The Bozeman School District has students in most of the above-listed circumstances.

1. Tuition for resident students placed in private non-sectarian day treatment programs. In 2013, Youth Dynamics, Inc. opened a day treatment program at the request of the Bozeman School District, and the District sent students to that program through the 2015-16 school year. However, this YDI program dissolved in 2015-16 due to YDI's inability to staff teaching positions. The District moved this program in-house, and is currently offering day treatment educational services to non-resident students on a space-available basis. YDI continues to offer mental health services for this program.

The partnership with YDI positioned the District to pursue continued designation as a private non-sectarian day treatment program. However, treating this program like all other District special education programs increases spending authority and reduces local property taxes as compared to the private non-sectarian option. As a result, the District allowed the designation to lapse.

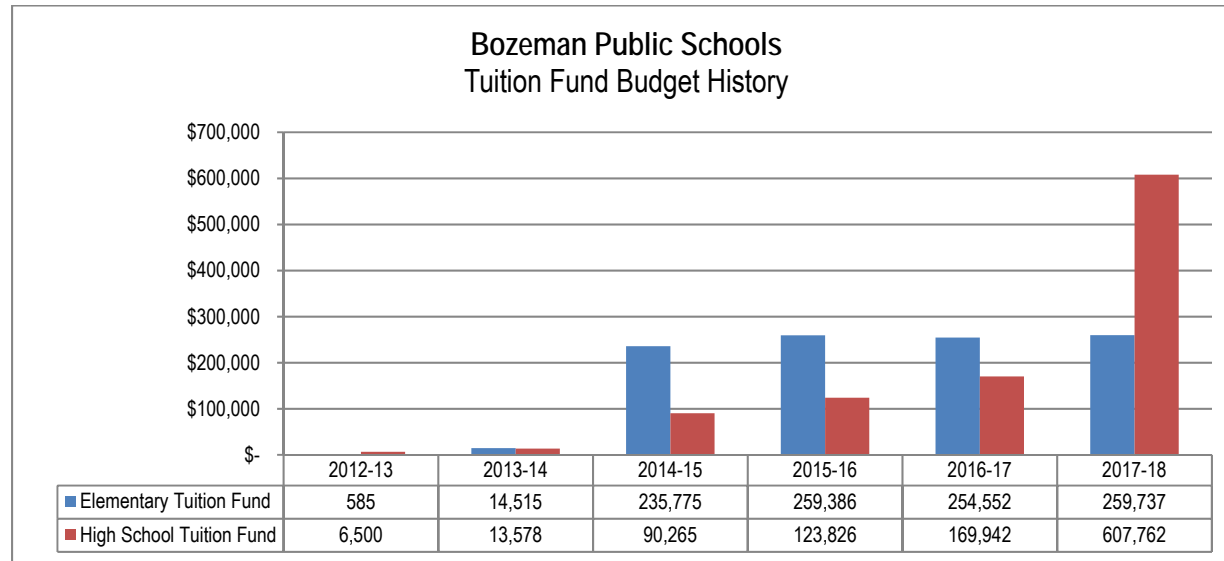
2. Tuition for resident students placed in county or regional detention facilities. In FY2017-18, the High School District is responsible for \$5,920. Three students generated these costs, which represent 296 billable days. There are not Elementary detention center costs this year.
3. Tuition for resident students attending another public school at the expense of the resident district. The Gallatin County Transportation Committee determined that a natural boundary exists in the northeast portion of our districts. As a result of that boundary, students living in that area can attend the Shields Valley School District at Bozeman's expense. In 2017-18, five high school students attended Shields Valley. The tuition for those students totals \$13,694.

In addition, out-of-state placements are required for two high school students. The estimated cost of those programs are \$387,000 and are the primary cause in the increase in High School Tuition Fund in 2017-18.

4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). At its August 14 meeting, the Bozeman School Board voted to levy \$215,000 and \$110,000 in the Elementary and High School Tuition Funds, respectively, to educate resident students with special needs. The Board did so to relieve pressure from the General Fund.

Budget History

SB191 in the 2013 legislative session drastically changed the face of the Tuition Fund. Before that legislation passed, the Tuition Fund was a minor part of the District budget used for very small and isolated costs. The new legislation enabled it to become a primary operating fund, and as the following graph shows, the Bozeman School District took advantage of this opportunity.



As special education costs continue to increase, we expect the Tuition Fund budgets to increase as well in order to reduce the impacts of these costs on the District General Funds.

Fund Balances and Reserves

Because state law restricts Tuition Fund expenditures to specific purposes, Tuition Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Tuition Fund. State law does not allow a reserve in the Tuition Fund, so all fund balances must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Tuition Fund balances have not been made.

**Bozeman Public Schools
2017-18 Expenditure Budget
Tuition Fund**

Location: All Locations

	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,624	4,700	4,851
Budget Per Student	\$ 3.44	\$ 49.42	\$ 51.49	\$ 54.73	\$ 55.26	\$ 58.90

	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,118	2,198	2,262
Budget Per Student	\$ 6.92	\$ 43.17	\$ 60.56	\$ 79.34	\$ 276.51	\$ 278.45

	Elementary District							
Budget By Function	Actual	Actual	Actual	Estimated	Actual	Adopted Budget		Projected Budget
	2013-14	2014-15	2015-16	2016-17	2016-17	18	2017-	
						\$	%	2018-19
Instruction	\$ 14,515	\$ 192,982	\$ 232,180	\$ 253,054	\$ 259,737	100.0%		\$ 285,732
Support Services	-	20,572	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	-	-	-	0.0%	-
School Foods	-	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	-	0.0%	-
Total For Location	\$ 14,515	\$ 213,554	\$ 232,180	\$ 253,054	\$ 259,737	100.0%		\$ 285,732

	High School District							
Budget By Function	Actual	Actual	Actual	Estimated	Actual	Adopted Budget	2017-	Projected Budget
	2013-14	2014-15	2015-16	2016-17		\$	%	
Instruction	\$ 13,578	\$ 85,170	\$ 120,878	\$ 168,051		\$ 607,762	100.0%	\$ 629,844
Support Services	-	-	-	-		-	0.0%	-
General Administration	-	-	-	-		-	0.0%	-
School Administration	-	-	-	-		-	0.0%	-
Business Services	-	-	-	-		-	0.0%	-
Operations & Maintenance	-	-	-	-		-	0.0%	-
Student Transportation	-	-	-	-		-	0.0%	-
School Foods	-	-	-	-		-	0.0%	-
Extracurricular Activities	-	-	-	-		-	0.0%	-
Debt Service	-	-	-	-		-	0.0%	-
Other	-	-	-	-		-	0.0%	-
Total For Location	\$ 13,578	\$ 85,170	\$ 120,878	\$ 168,051		\$ 607,762	100.0%	\$ 629,844

	Elementary District							
Budget By Object	Actual	Actual	Actual	Estimated	Actual	Adopted Budget	2017-	Projected Budget
	2013-14	2014-15	2015-16	2016-17		18	%	
						\$	%	2018-19
Salaries & Benefits	\$ -	\$ 175,887	\$ 191,665	\$ 233,802	\$ 215,185	82.8%		\$ 236,725
Prof. & Technical Services	-	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	-	0.0%	-
Other Purchased Services	14,515	37,667	40,515	19,252	44,552	17.2%		49,007
Supplies & Materials	-	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	-	0.0%	-
Total For Location	\$ 14,515	\$ 213,554	\$ 232,180	\$ 253,054	\$ 259,737	100.0%		\$ 285,732

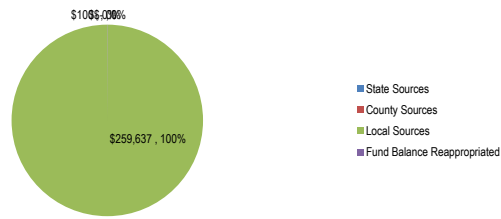
	High School District							
Budget By Object	Actual	Actual	Actual	Estimated	Actual	Adopted Budget	2017-	Projected Budget
	2013-14	2014-15	2015-16	2016-17		18	%	
						\$		2018-19
Salaries & Benefits	\$ -	\$ 46,953	\$ 10,272	\$ 115,424	\$ 110,040	18.1%	\$ 121,050	
Prof. & Technical Services	-	-	-	-	387,000	63.7%	387,000	
Property Services	-	-	-	-	-	0.0%	-	
Other Purchased Services	13,578	38,218	110,606	52,627	110,722	18.2%	121,794	
Supplies & Materials	-	-	-	-	-	0.0%	-	
Property & Equipment	-	-	-	-	-	0.0%	-	
Debt Service	-	-	-	-	-	0.0%	-	
Other	-	-	-	-	-	0.0%	-	
Total For Location	\$ 13,578	\$ 85,170	\$ 120,878	\$ 168,051	\$ 607,762	100.0%	\$ 629,844	

**Bozeman Public Schools
2017-18 Revenue Budget
Tuition Fund**

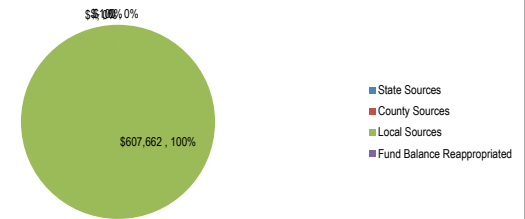
Revenue by Source	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>												
Direct State Aid	\$ 3,403	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Quality Educator Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
At-Risk Student Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Indian Education for All Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
State Special Ed.	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Data for Achievement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
State Tuition for State Placement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Natural Resources Development Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
State Transportation Reimb.	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
State Technology Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Property Tax Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total State of Montana Revenue	\$ 3,403	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
County Retirement Distribution	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<u>District Revenue:</u>												
Property Tax Levy	\$ 7,385	\$ 216,387	\$ 244,556	\$ 238,705	\$ 259,637	100.0%	\$ 13,343	\$ 85,986	\$ 120,723	\$ 167,718	\$ 607,662	100.0%
Penalties and Interest on Delinquent Taxes	3	179	294	318	-	0.0%	18	36	151	203	-	0.0%
Tax Audit Receipts	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Tuition - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Community Education User Fees	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
HiSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Investment Earnings	-	218	484	877	-	0.0%	-	-	4	130	-	0.0%
Transportation Fee - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Other Revenue	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Education Improvement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total District Revenue	\$ 7,388	\$ 216,785	\$ 245,334	\$ 239,900	\$ 259,637	100.0%	\$ 13,360	\$ 86,022	\$ 120,878	\$ 168,051	\$ 607,662	100.0%
Total Revenue	\$ 10,791	\$ 216,785	\$ 245,334	\$ 239,900	\$ 259,637	100.0%	\$ 13,360	\$ 86,022	\$ 120,878	\$ 168,051	\$ 607,662	100.0%
Fund Balance Reappropriated	\$ 593	\$ -	\$ 100	\$ 13,254	\$ 100	0.0%	\$ -	\$ -	\$ 100	\$ 100	\$ 100	0.0%
Total Funding Sources	\$ 11,384	\$ 216,785	\$ 245,434	\$ 253,154	\$ 259,737	100.0%	\$ 13,360	\$ 86,022	\$ 120,978	\$ 168,151	\$ 607,762	100.0%

Tax Information	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	0.06	1.69	1.92	1.81	1.71	1.67	0.09	0.56	0.80	1.07	3.33	3.26

2017-18 Elementary Funding Sources



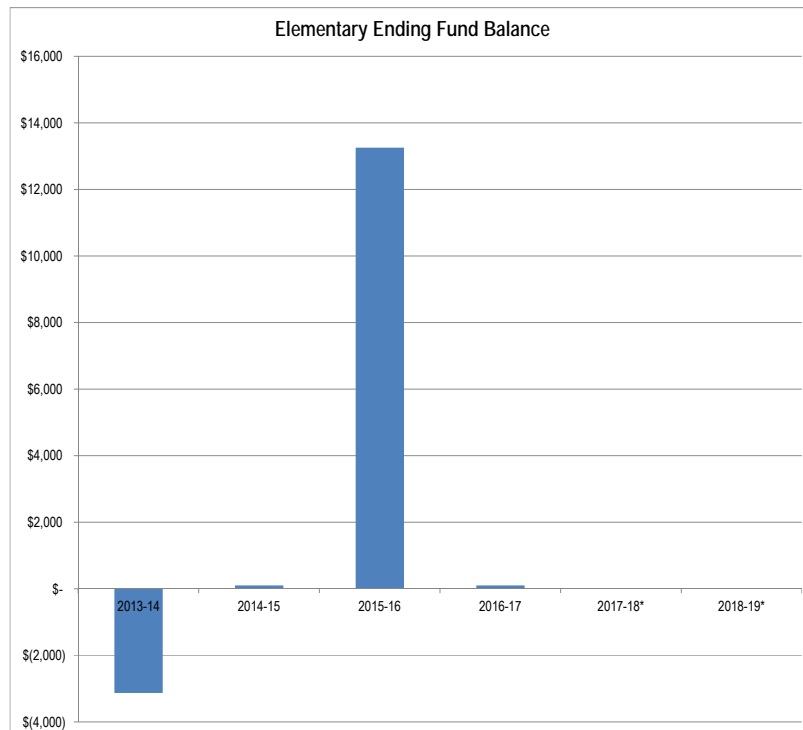
2017-18 High School Funding Sources



Bozeman Public Schools
Fund Balance and Reserve Analysis
Tuition Fund

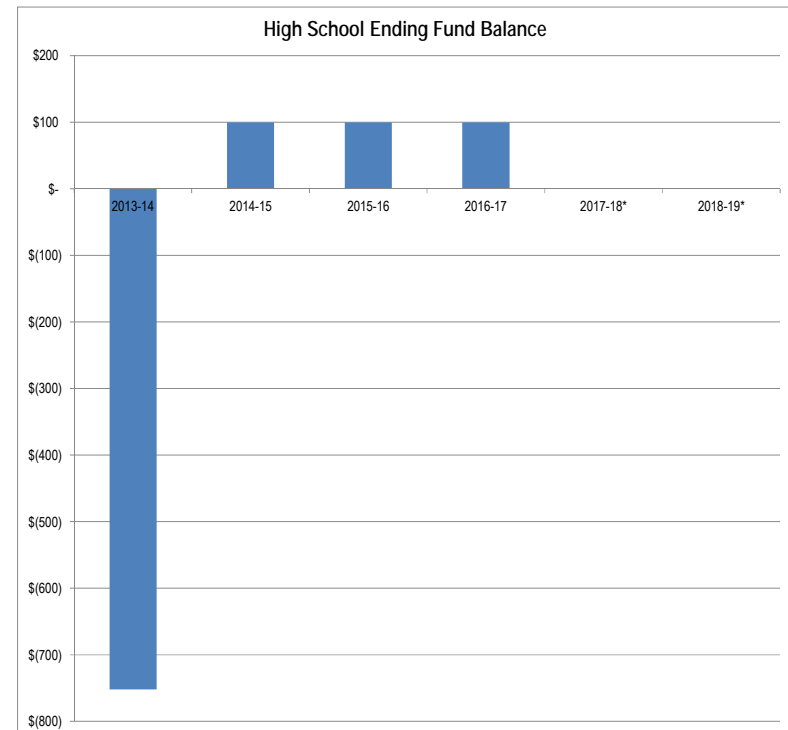
Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 593	\$ (3,131)	\$ 100	\$ 13,254	\$ 100	\$ -
Plus: Revenue & Other Financing Sources	10,791	216,785	245,334	239,900	259,637	285,732
Less: Expenditures & Other Financing Uses*	14,515	213,554	232,180	253,054	259,737	285,732
Ending Fund Balance	\$ (3,131)	\$ 100	\$ 13,254	\$ 100	\$ -	\$ -

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	593	-	100	13,254	100	-
Beginning Fund Balance	\$ 593	\$ (3,131)	\$ 100	\$ 13,254	\$ 100	\$ -
Budget Amount	\$ 14,515	\$ 235,775	\$ 259,386	\$ 254,552	\$ 259,737	\$ 285,732
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ (535)	\$ (752)	\$ 100	\$ 100	\$ 100	\$ -
Plus: Revenue & Other Financing Sources	13,360	86,022	120,878	168,051	607,662	629,844
Less: Expenditures & Other Financing Uses*	13,578	85,170	120,878	168,051	607,762	629,844
Ending Fund Balance	\$ (752)	\$ 100	\$ 100	\$ 100	\$ -	\$ -

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	-	-	100	100	100	-
Beginning Fund Balance	\$ (535)	\$ (752)	\$ 100	\$ 100	\$ 100	\$ -
Budget Amount	\$ 13,578	\$ 90,265	\$ 123,826	\$ 169,942	\$ 607,762	\$ 629,844
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Retirement Fund

Bozeman Public Schools



2017-18 Adopted Budget

Retirement Fund

Overview

The Retirement Fund authorized by Section 20-9-501, MCA, for the purpose of financing the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare. School districts may only charge the Retirement Fund for retirement benefits associated with employees whose salaries and health-related benefits, if any, are paid from state and local funds, including the Food Services Fund.

The Retirement Fund budgets total \$7,750,000, or 9% of the District's 2017-18 budgeted funds.

Financing

The Retirement Fund is financed by a countywide permissive (i.e., non-voted) levy. The levy is managed by the County Superintendent of Schools' office, and is subsidized by state funding for counties with a lower than average property tax base. A 20% reserve is allowed in the Retirement Fund.

Bozeman Public Schools Overview

Because these employer-paid benefits are factors of salary, they can be calculated relatively precisely. The only unknown factor is the payouts due on behalf of retiring employees, which the District has no way to predict. Bozeman's Retirement Fund budgets will increase in FY2017-18 due to negotiated pay raises, increased employer contribution rates, and additional staffing.

Post-Employment Benefits figure into the Retirement Fund discussion. As mentioned previously, Montana has two public retirement systems: the Teachers' Retirement System (TRS) and the Public Employees' Retirement System (PERS). The District participates in both systems. Both systems have been determined to have a net pension liability, and both systems have allocated a share of their liabilities to the Bozeman School District in accordance with GASB68. The most current allocations are dated June 30, 2016.

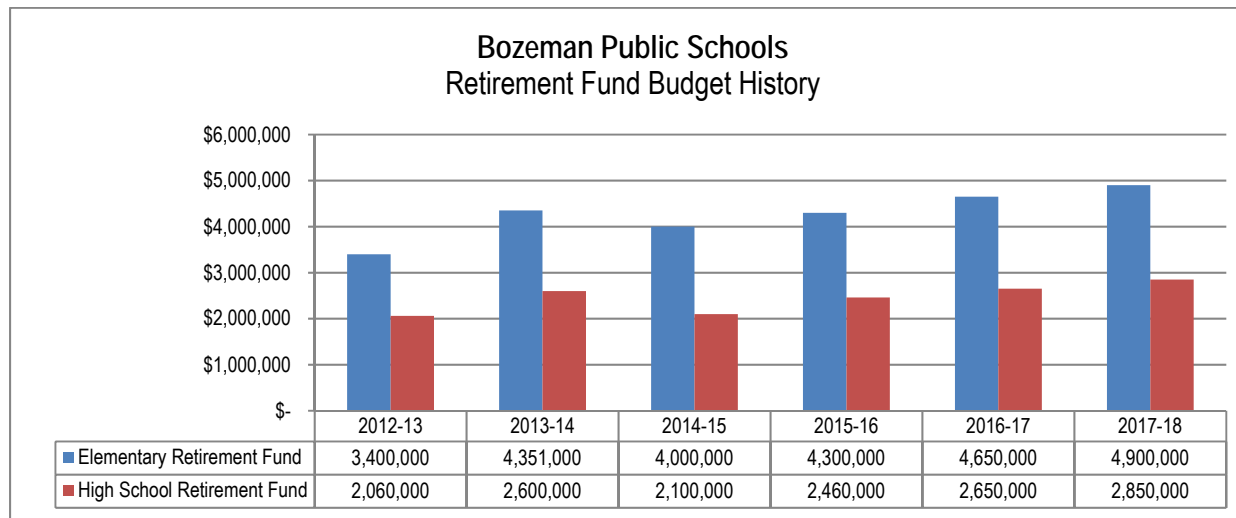
Those amounts were:

System	Retirement System Total	Bozeman Elementary Allocated Portion	Bozeman High School Allocated Portion	Bozeman School District (K-12) Allocated Portion
Public Employees' Retirement System (PERS)	\$ 1,397,867,174	\$ 2,948,476	\$ 2,732,596	\$ 5,681,072
Teachers' Retirement System (TRS)	\$ 1,643,019,277	\$ 27,165,863	\$ 13,319,775	\$ 40,485,638
Total Liability as of 6/30/15	\$ 3,040,886,450	\$ 30,114,339	\$ 16,052,371	\$ 46,166,710

These amounts are districtwide obligations, not obligations of the Retirement Fund. Further, the District neither makes specific payments for these amounts, nor budgets for them. They are discussed here, however, because the Retirement Fund would be the likely funding source for them if future legislation required District contributions specifically for this purpose.

Budget History

Because Retirement Fund expenditures are increasing percentages of increasing wages, one would expect our Retirement Fund budgets to increase over time. This is, in fact, the case:



At the end of FY2013, the legislature reduced the Retirement Fund reserve limit from 35% to 20% of the ensuing year's budget. Fund balances in excess of those limits were required to be reverted to the state in FY2014 in the form of a one-time expenditure. The aberration in the FY2014 budget was required to accommodate this one-time cost.

The District expects this trend of increasing Retirement Fund budgets to continue into the foreseeable future.

Fund Balances and Reserves

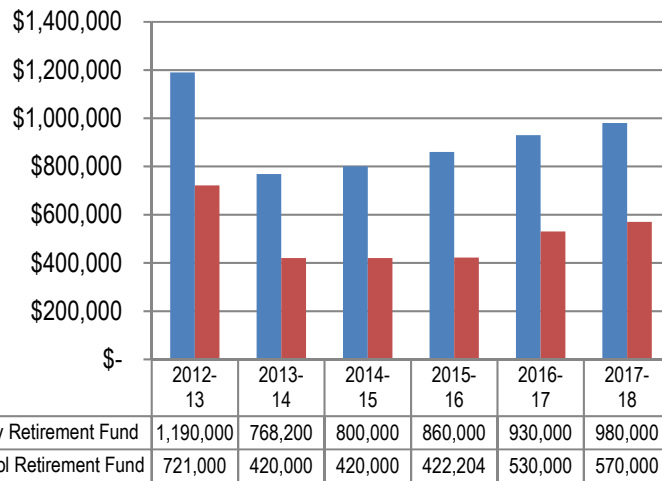
Because state law restricts Retirement Fund expenditures to certain costs, Retirement Fund balances are considered restricted fund balances in accordance with GASB Statement 54. State law ([20-9-501, MCA](#)) limits districts to a maximum reserve of 20% in the Retirement Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

With the exception of 2014 when the legislature reduced reserve limits, ending fund balances continue to grow in the Retirement Fund. The District places a high priority on maximizing reserves, for three primary reasons:

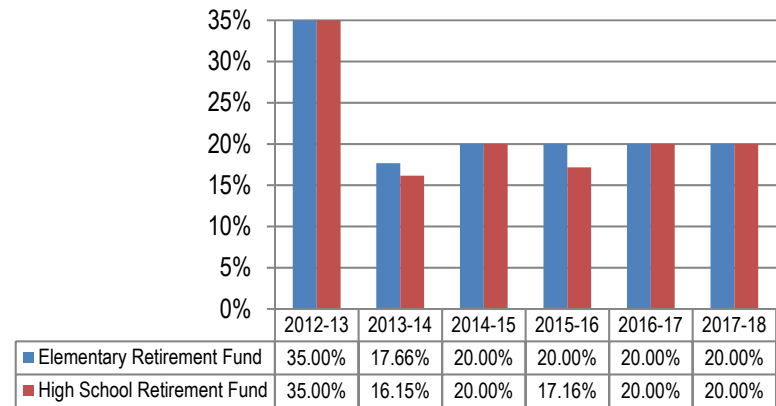
- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Retirement Fund balances have not been made.

Bozeman Public Schools Retirement Fund Reserves



Bozeman Public Schools Retirement Fund Reserves as a Percentage of Ensuing Year Budget (FY13 and prior: 35% Max; FY14 and beyond: 20% Max)



**Bozeman Public Schools
2017-18 Expenditure Budget
Retirement Fund**

Location: All Locations

	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,624	4,700	4,851
Budget Per Student	\$ 991.30	\$ 882.45	\$ 897.88	\$ 915.68	\$ 1,042.55	\$ 1,118.33

	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,118	2,198	2,262
Budget Per Student	\$ 1,219.10	\$ 1,063.86	\$ 1,032.29	\$ 1,067.87	\$ 1,296.63	\$ 2,086.25

	Elementary District							
Budget By Function	Actual	Actual	Actual	Estimated	Actual	Adopted Budget	2017-	Projected Budget
	2013-14	2014-15	2015-16	2016-17		18	%	
Instruction	\$ 2,984,236	\$ 2,435,929	\$ 2,668,062	\$ 2,817,490		\$ 3,200,185	65.3%	\$ 3,555,212
Support Services	458,094	542,509	564,365	578,702		558,602	11.4%	614,460
General Administration	56,112	55,567	58,977	59,406		102,900	2.1%	113,191
School Administration	291,793	346,528	322,332	323,481		391,020	8.0%	430,122
Business Services	80,756	109,149	94,438	101,566		183,260	3.7%	201,587
Operations & Maintenance	237,460	198,014	204,561	210,911		268,031	5.5%	294,834
Student Transportation	4,281	13,544	13,589	16,598		17,640	0.4%	19,404
School Foods	-	-	-	51		97,020	2.0%	106,722
Extracurricular Activities	13,900	26,904	28,184	28,861		81,342	1.7%	89,475
Debt Service	-	-	-	-		-	0.0%	-
Other	59,640	84,905	94,021	97,044		-	0.0%	-
Total For Location	\$ 4,186,273	\$ 3,813,049	\$ 4,048,530	\$ 4,234,111		\$ 4,900,000	100.0%	\$ 5,425,007

	High School District							
Budget By Function	Actual	Actual	Actual	Estimated	Actual	Adopted Budget		Projected Budget
	2013-14	2014-15	2015-16	2016-17		18	2017- %	
Instruction	\$ 1,656,602	\$ 1,212,916	\$ 1,198,288	\$ 1,357,124	\$	1,861,329	65.3%	\$ 3,631,562
Support Services	186,931	224,283	222,082	242,773		324,901	11.4%	357,389
General Administration	48,374	55,505	58,805	59,390		59,851	2.1%	65,836
School Administration	132,967	212,129	161,012	163,425		227,431	8.0%	250,173
Business Services	56,667	53,758	72,717	77,602		106,591	3.7%	117,249
Operations & Maintenance	129,797	129,585	130,684	130,992		155,896	5.5%	171,485
Student Transportation	4,282	4,638	4,729	4,459		10,260	0.4%	11,287
School Foods	115,366	112,091	120,683	128,332		56,431	2.0%	62,073
Extracurricular Activities	59,947	94,095	91,444	97,653		47,310	1.7%	52,041
Debt Service	-	-	-	-		-	0.0%	-
Other	2,163	-	-	-		-	0.0%	-
Total For Location	\$ 2,393,096	\$ 2,099,000	\$ 2,060,444	\$ 2,261,749	\$	2,850,000	100.0%	\$ 4,719,095

	Elementary District							
Budget By Object	Actual	Actual	Actual	Estimated	Actual	Adopted Budget	2017-	Projected Budget
	2013-14	2014-15	2015-16	2016-17		18	%	
						\$	%	
Salaries & Benefits	\$ 3,676,273	\$ 3,813,049	\$ 4,048,530	\$ 4,234,111	\$ 4,900,000	100.0%	\$ 5,425,007	
Prof. & Technical Services	-	-	-	-	-	0.0%	-	
Property Services	-	-	-	-	-	0.0%	-	
Other Purchased Services	-	-	-	-	-	0.0%	-	
Supplies & Materials	-	-	-	-	-	0.0%	-	
Property & Equipment	-	-	-	-	-	0.0%	-	
Debt Service	-	-	-	-	-	0.0%	-	
Other	510,000	-	-	-	-	0.0%	-	
Total For Location	\$ 4,186,273	\$ 3,813,049	\$ 4,048,530	\$ 4,234,111	\$ 4,900,000	100.0%	\$ 5,425,007	

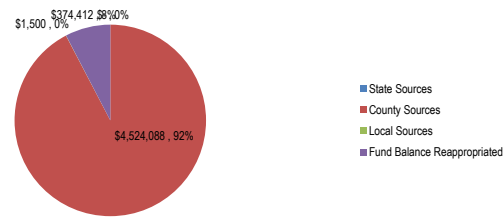
	High School District							
Budget By Object	Actual	Actual	Actual	Estimated	Actual	Adopted Budget	2017-	Projected Budget
	2013-14	2014-15	2015-16	2016-17		18	%	
						\$	%	2018-19
Salaries & Benefits	\$ 1,895,142	\$ 2,099,000	\$ 2,060,444	\$ 2,261,749		\$ 2,850,000	100.0%	\$ 4,719,095
Prof. & Technical Services	-	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	-	0.0%	-
Other	497,954	-	-	-	-	-	0.0%	-
Total For Location	\$ 2,393,096	\$ 2,099,000	\$ 2,060,444	\$ 2,261,749		\$ 2,850,000	100.0%	\$ 4,719,095

**Bozeman Public Schools
2017-18 Revenue Budget
Retirement Fund**

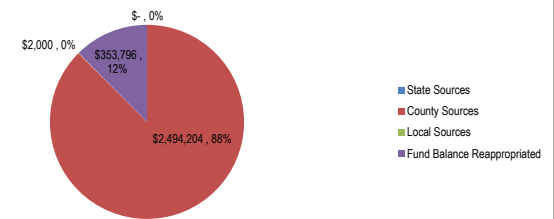
Revenue by Source	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	3,772,714	3,866,889	4,167,912	4,460,468	4,524,088	92.3%	1,998,046	1,892,121	2,458,000	2,354,347	2,494,204	4,414,533
Total Gallatin County Revenue	\$ 3,772,714	\$ 3,866,889	\$ 4,167,912	\$ 4,460,468	\$ 4,524,088	92.3%	\$ 1,998,046	\$ 1,892,121	\$ 2,458,000	\$ 2,354,347	\$ 2,494,204	\$ 4,414,533
<u>District Revenue:</u>												
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
HiSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Investment Earnings	3,684	5,137	8,062	10,023	1,500	0.0%	2,974	3,204	3,894	7,544	2,000	2,000
Transportation Fee - Individual	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Total District Revenue	\$ 3,684	\$ 5,137	\$ 8,062	\$ 10,023	\$ 1,500	0.0%	\$ 2,974	\$ 3,204	\$ 3,894	\$ 7,544	\$ 2,000	\$ 2,000
Total Revenue	\$ 3,776,398	\$ 3,872,026	\$ 4,175,974	\$ 4,470,491	\$ 4,525,588	92.4%	\$ 2,001,020	\$ 1,895,325	\$ 2,461,894	\$ 2,361,891	\$ 2,496,204	\$ 4,416,533
Fund Balance Reappropriated	\$ 573,286	\$ 131,611	\$ 130,588	\$ 188,032	\$ 374,412	7.6%	\$ 597,954	\$ 205,879	\$ -	\$ 293,653	\$ 353,796	\$ 302,562
Total Funding Sources	\$ 4,349,684	\$ 4,003,637	\$ 4,306,562	\$ 4,658,523	\$ 4,900,000	100.0%	\$ 2,598,974	\$ 2,101,204	\$ 2,461,894	\$ 2,655,544	\$ 2,850,000	\$ 4,719,095

Tax Information	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2017-18 Elementary Funding Sources



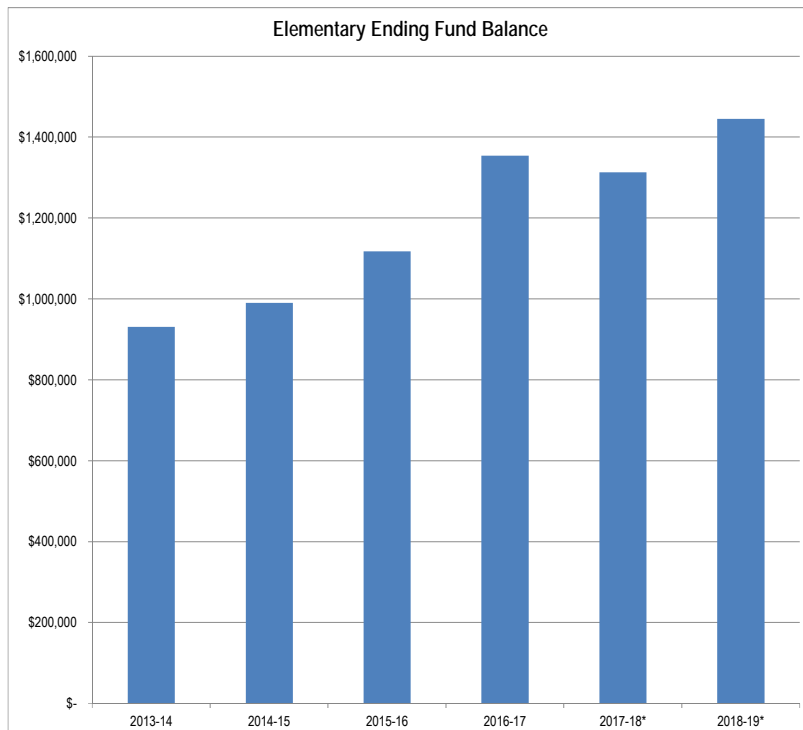
2017-18 High School Funding Sources



**Bozeman Public Schools
Fund Balance and Reserve Analysis
Retirement Fund**

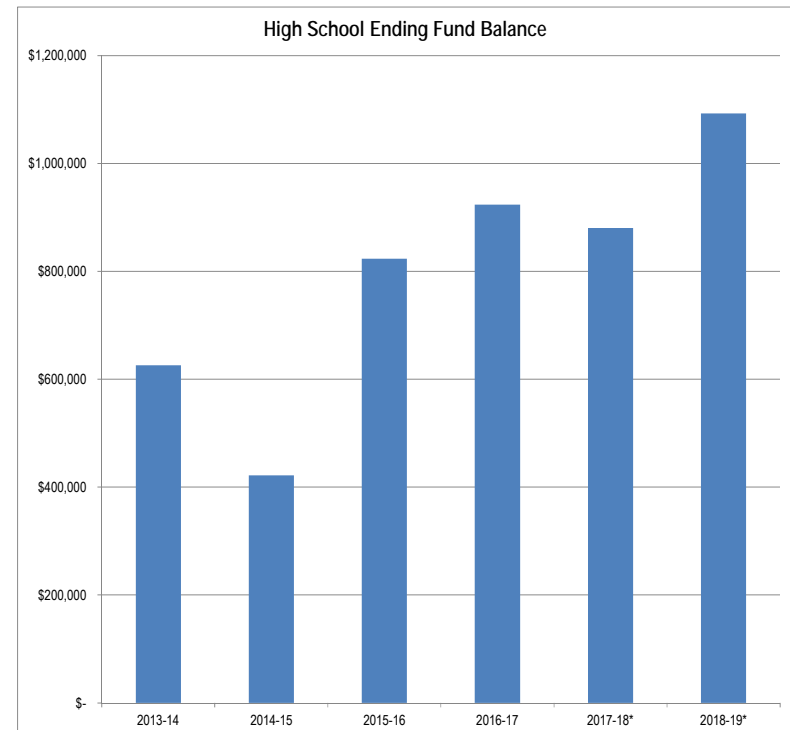
Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 1,341,486	\$ 931,611	\$ 990,588	\$ 1,118,032	\$ 1,354,412	\$ 1,312,978
Plus: Revenue & Other Financing Sources	3,776,398	3,872,026	4,175,974	4,470,491	4,525,588	5,188,556
Less: Expenditures & Other Financing Uses*	4,186,273	3,813,049	4,048,530	4,234,111	4,567,022	5,056,352
Ending Fund Balance	\$ 931,611	\$ 990,588	\$ 1,118,032	\$ 1,354,412	\$ 1,312,978	\$ 1,445,182

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 768,200	\$ 800,000	\$ 860,000	\$ 930,000	\$ 980,000	\$ 1,085,001
Plus Fund Balance Reappropriated	573,286	131,611	130,588	188,032	374,412	227,977
Beginning Fund Balance	\$ 1,341,486	\$ 931,611	\$ 990,588	\$ 1,118,032	\$ 1,354,412	\$ 1,312,978
Budget Amount	\$ 4,351,000	\$ 4,000,000	\$ 4,300,000	\$ 4,900,000	\$ 4,900,000	\$ 5,425,007
Reserves as a Percent of Budget	17.66%	20.00%	20.00%	18.98%	20.00%	20.00%
Legal Reserves Limit	35%	20%	20%	20%	20%	20%



Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 1,017,954	\$ 625,879	\$ 422,204	\$ 823,653	\$ 923,796	\$ 880,914
Plus: Revenue & Other Financing Sources	2,001,020	1,895,325	2,461,894	2,361,891	2,496,204	4,416,533
Less: Expenditures & Other Financing Uses*	2,393,096	2,099,000	2,060,444	2,261,749	2,539,086	4,204,276
Ending Fund Balance	\$ 625,879	\$ 422,204	\$ 823,653	\$ 923,796	\$ 880,914	\$ 1,093,171

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 420,000	\$ 420,000	\$ 422,204	\$ 530,000	\$ 570,000	\$ 880,914
Plus Fund Balance Reappropriated	597,954	205,879	-	293,653	353,796	-
Beginning Fund Balance	\$ 1,017,954	\$ 625,879	\$ 422,204	\$ 823,653	\$ 923,796	\$ 880,914
Budget Amount	\$ 2,600,000	\$ 2,100,000	\$ 2,460,000	\$ 2,650,000	\$ 2,850,000	\$ 4,719,095
Reserves as a Percent of Budget	16.15%	20.00%	17.16%	20.00%	20.00%	18.67%
Legal Reserves Limit	35%	20%	20%	20%	20%	20%



* Anticipated expenditures may be less than spending authority established by budget limit

Adult Education Fund

Bozeman Public Schools



2017-18 Adopted Budget

Adult Education Fund

Overview

The Adult Education Fund is required for districts operating an adult education program in accordance with 20-7-702, MCA. Adult education programs may provide any area of instruction approved by the trustees, including basic, secondary, and vocational/technical education.

The Adult Education Fund budget is \$381,080, or 0.4% of the District's 2017-18 budgeted funds.

Financing

The Adult Education Fund has two primary financing sources. The first is course fees for students. Trustees are allowed to charge for tuition and equipment and materials, and those charges can be determined on a course-by-course basis. The second funding source is local tax revenue. A permissive (i.e., non-voted) local levy allows districts to finance Adult Education Fund costs in excess of the fee income. There is no limit on the amount of this levy.

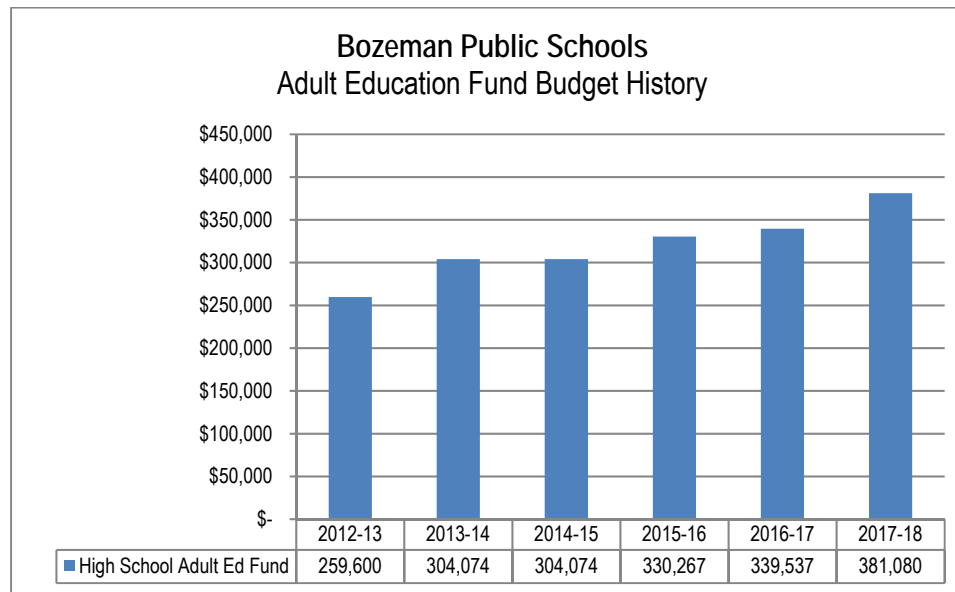
Bozeman Public Schools Overview

The Bozeman School District offers a robust adult and community education program. A pool of more than 50 teachers provide educational opportunities in a variety of content areas. In addition to administering the HiSET high school equivalency exam, the Adult and Community Education department offers 45-50 classes each quarter, serving more than 2,000 community adults each year.

Budget History

The District's Adult Ed program is growing along with the rest of the District. Additionally, the Federal Adult Basic Literacy and Education grants were eliminated after FY2016-17. The District chose to retain the services of two of the three staff historically paid by that grant. As a result, the budget for the Adult Education fund increased from \$339,537 to \$381,080. The permissive levy that supports this fund increased commensurately, from \$233,779 to \$281,197.

The graph below shows the growing budgets for this fund:



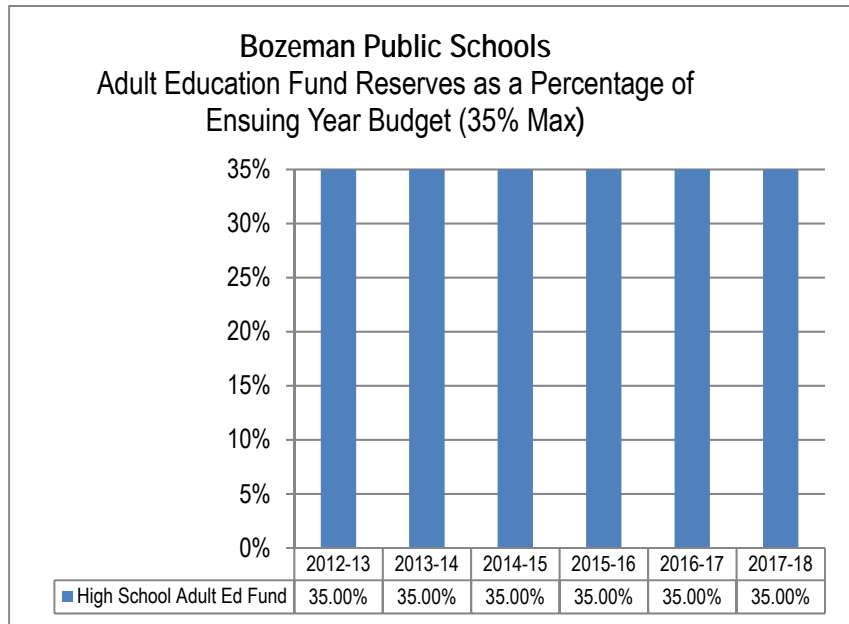
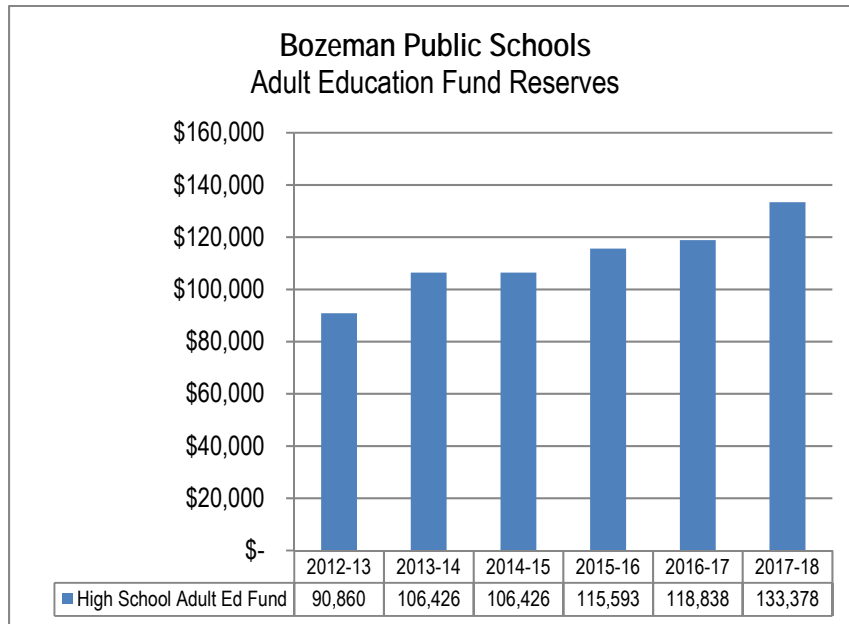
Fund Balances and Reserves

Because state law restricts Adult Ed Fund expenditures to adult education costs, Adult Ed Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Adult Ed Fund. State law ([20-7-713, MCA](#)) limits districts to a maximum reserve of 35% in the Adult Ed Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Adult Ed Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Adult Ed Fund balances have not been made.



**Bozeman Public Schools
2017-18 Expenditure Budget
Adult Education Fund**

Location: All Locations

Elementary District						
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19	
4,223	4,321	4,509	4,624	4,700	4,851	
October 1 Enrollment						
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

High School District						
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19	
1,963	1,973	1,996	2,118	2,198	2,262	
October 1 Enrollment						
Budget Per Student	\$ 118.15	\$ 115.32	\$ 116.84	\$ 122.69	\$ 173.38	\$ 169.56

Elementary District								
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

High School District								
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Instruction	\$ 39,945	\$ 35,891	\$ 48,677	\$ 71,491	\$ 134,800	35.4%		\$ 138,649
Support Services	16,006	6,225	4,786	4,596	4,530	1.2%		4,530
General Administration	-	-	-	-	-	0.0%		-
School Administration	174,881	183,682	178,368	181,569	239,250	62.8%		237,859
Business Services	1,104	1,733	1,378	2,208	2,500	0.7%		2,500
Operations & Maintenance	-	-	-	-	-	0.0%		-
Student Transportation	-	-	-	-	-	0.0%		-
School Foods	-	-	-	-	-	0.0%		-
Extracurricular Activities	-	-	-	-	-	0.0%		-
Debt Service	-	-	-	-	-	0.0%		-
Other	-	-	-	-	-	0.0%		-
Total For Location	\$ 231,937	\$ 227,531	\$ 233,209	\$ 259,864	\$ 381,080	100.0%		\$ 383,538

Elementary District								
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

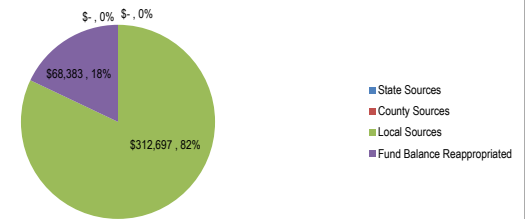
High School District								
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Salaries & Benefits	\$ 200,925	\$ 204,491	\$ 212,036	\$ 239,506	\$ 353,180	92.7%		\$ 355,638
Prof. & Technical Services	3,337	3,898	2,967	4,128	3,800	1.0%		3,800
Property Services	-	114	-	-	200	0.1%		200
Other Purchased Services	11,779	12,869	10,701	9,494	15,300	4.0%		15,300
Supplies & Materials	15,740	6,109	7,445	6,736	8,400	2.2%		8,400
Property & Equipment	-	-	-	-	-	0.0%		-
Debt Service	-	-	-	-	-	0.0%		-
Other	155	50	60	-	200	0.1%		200
Total For Location	\$ 231,937	\$ 227,531	\$ 233,209	\$ 259,864	\$ 381,080	100.0%		\$ 383,538

Bozeman Public Schools
2017-18 Revenue Budget
Adult Education Fund

Revenue by Source	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed.	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Retirement Distribution	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,223	\$ 198,650	\$ 198,233	\$ 231,156	\$ 281,197	\$ 285,564
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	-	471	395	337	317	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Community Education User Fees	-	-	-	-	-	-	41,238	40,338	29,929	31,548	27,000	27,000
HiSET Testing Fees	-	-	-	-	-	-	-	-	-	8,620	4,000	4,000
Investment Earnings	-	-	-	-	-	-	954	1,116	1,342	2,007	500	500
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	350	44	-	-	-	-
Education Improvement Payment	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273,235	\$ 240,544	\$ 229,841	\$ 273,648	\$ 312,697	\$ 317,064
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273,235	\$ 240,544	\$ 229,841	\$ 273,648	\$ 312,697	\$ 317,064
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,812	\$ 80,110	\$ 84,371	\$ 77,759	\$ 68,383	\$ 66,474
Total Funding Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 312,047	\$ 320,654	\$ 314,212	\$ 351,407	\$ 381,080	\$ 383,538

Tax Information	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	1.53	1.23	1.30	1.47	1.54	1.51

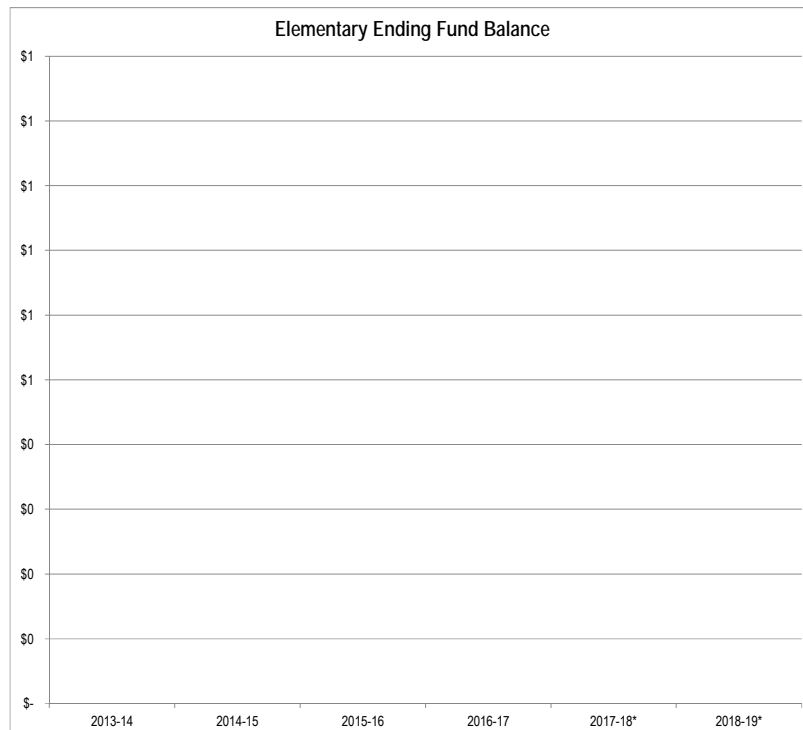
2017-18 High School Funding Sources



**Bozeman Public Schools
Fund Balance and Reserve Analysis
Adult Education Fund**

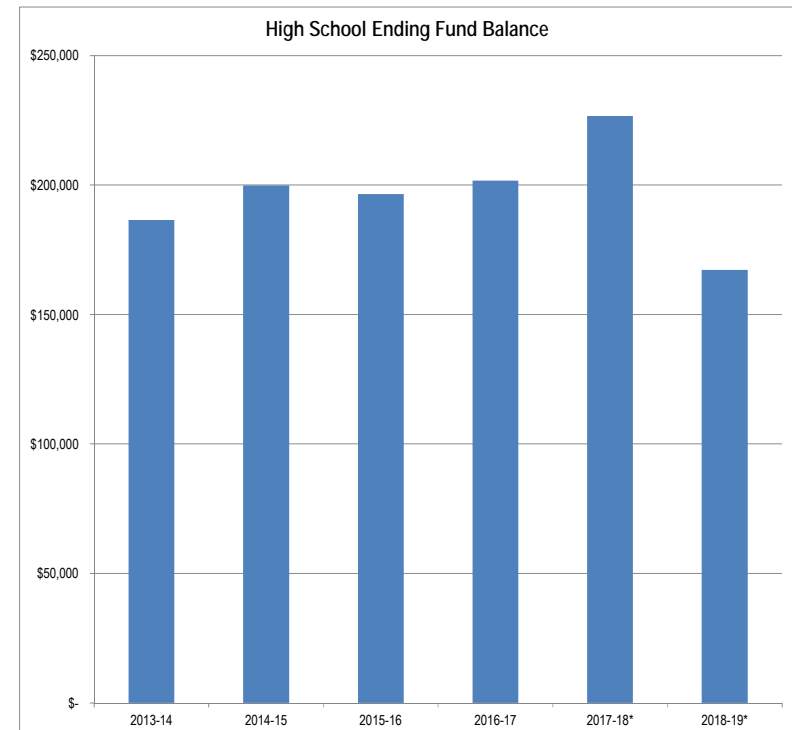
Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Revenue & Other Financing Sources	-	-	-	-	-	-
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	-	-	-	-	-	-
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Budget Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 145,238	\$ 186,536	\$ 199,964	\$ 196,596	\$ 201,761	\$ 226,764
Plus: Revenue & Other Financing Sources	273,235	240,959	229,841	265,028	312,697	230,122
Less: Expenditures & Other Financing Uses*	231,937	227,531	233,209	259,864	287,694	289,550
Ending Fund Balance	\$ 186,536	\$ 199,964	\$ 196,596	\$ 201,761	\$ 226,764	\$ 167,335

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 106,426	\$ 106,426	\$ 115,593	\$ 118,838	\$ 133,378	\$ 134,238
Plus Fund Balance Reappropriated	38,812	80,110	84,371	77,759	68,383	92,525
Beginning Fund Balance	\$ 145,238	\$ 186,536	\$ 199,964	\$ 196,596	\$ 201,761	\$ 226,764
Budget Amount	\$ 304,074	\$ 304,074	\$ 330,267	\$ 339,537	\$ 381,080	\$ 383,538
Reserves as a Percent of Budget	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Legal Reserves Limit	35%	35%	35%	35%	35%	35%



* Anticipated expenditures may be less than spending authority established by budget limit

Technology Depreciation & Acquisition Fund

Bozeman Public Schools



2017-18 Adopted Budget

Technology Acquisition and Depreciation Fund

Overview

The Technology Acquisition and Depreciation Fund (“Technology Fund”) is authorized by 20-9-533, MCA. Districts can use the Technology Fund to finance:

- The acquisition and maintenance of computer equipment
- Technical training for school personnel
- Cloud computing service, for levies approved after July 1, 2013.

The Technology Fund budgets total \$2,231,303, or 3% of the District’s 2017-18 budgeted funds.

Financing

There are two primary funding sources specific to the Technology Fund: State Technology Aid payments and voter-approved tax levies. The state legislature appropriates an amount every biennium, and the Montana Office of Public Instruction allocates that amount to districts based on their BASE budget. For the next two years (2017-18 and 2018-19), however, the state will use the State Technology payment as a match to Federal E-Rate funding to expand internet access to schools across Montana. The legislative decision, made as a part of [HB390](#), means schools will not receive the State Technology Payment for two years. In 2016-17, Bozeman Elementary and High School allocations were \$27,449.46 and \$14,549.79, respectively.

Districts may also seek voter approval for property taxes to support the Technology Fund. These levies are subject to different limitations based on the date voters approved them.

- Levies approved prior to July 1, 2013 may be perpetual in nature. However, they are limited to an amount each year that does not exceed 20% of the original cost of District-owned technology equipment, and the amount budgeted may not, over time, exceed 150% of the original cost of that equipment.
- Levies approved on or after July 1, 2013 are limited to a 10-year duration. However, these levies are not subject to the annual and lifetime depreciation limits. Additionally, levies passed after this date also cause levies approved *before* this date to fall subject to the same

requirements as the new levy. That is, if a district has a perpetual levy and subsequently passes a new levy, the perpetual levy will have a maximum duration of 10 years.

Bozeman Public Schools Overview

Both the Elementary and High School Districts have levies that voters approved prior to July 1, 2013. The High School District has a permanent levy, fixed in the amount of \$200,000. The Elementary District levy is also perpetual, but it is a variable amount. The Elementary levy is 3 mills, so the amount of the levy will change with the value of a mill.

In addition to the standard revenue, the Bozeman School District has chosen to allocate its discretionary block grant allocations to increase the Technology Funds. Totaling \$281,250, districts can allocate these block grants to any budgeted fund, either to increase spending authority or reduce local taxes.

It should be noted that receipt of the block grant is contingent upon the State of Montana's projected fund balance. The 2017 legislature passed [SB261](#), which establishes a budget stabilization reserve for the state General Fund and triggers automatic cuts in state payments if revenue projections do not meet certain threshold. If the reductions are made, spending authority will not be affected. However, the revenue needed to fund that spending authority will be reduced, causing a 'hole' in the budget structure. Schools can then choose to reduce their planned expenditures or use reserves to finance the shortfall.

The determination of the cuts, if any, will be made by August 15 each year—which is after final budget adoption. This year, the determination was made in July and the cuts did, in fact happen. The reduction in Combined Fund Block Grant revenue to the Technology Funds is as follows:

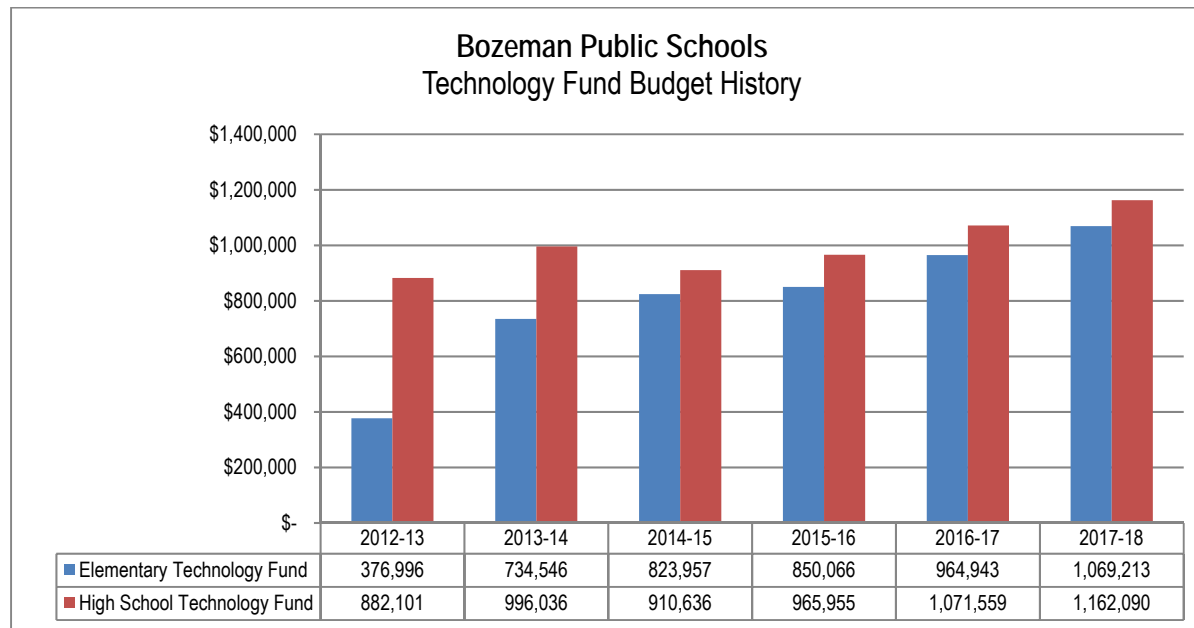
District	Original Combined Fund School Block Grant Allocation	Revised Combined Fund School Block Grant Allocation	Reduction
Elementary	\$ 146,355.36	\$ 76,573.12	\$ 69,782.24
High School	\$ 134,894.56	\$ 70,576.83	\$ 64,317.73
K-12 Total	\$ 281,249.92	\$ 147,149.95	\$ 134,099.97

As a result of this change, the District Technology Funds will receive \$134,099.97 less in Combined Fund School Block Grant revenue this year than it is required to anticipate.

The Bozeman School District maintains a comprehensive Technology Plan that guides Technology Fund purchases. That document can be accessed [online](#).

Budget History

Technology Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Technology Plan calls for expenditures that can fluctuate from year to year, so ending fund balances can vary widely as well. As a result, Technology Fund budgets do not necessarily show a consistent pattern or trend:



Fund Balances and Reserves

Because state law restricts Technology Fund expenditures to specific purposes, Technology Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Technology Fund. State law does not allow a reserve in the Technology Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Technology Fund balances have not been made.

**Bozeman Public Schools
2017-18 Expenditure Budget
Technology Fund**

Location: All Locations

Elementary District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
4,223	4,321	4,509	4,624	4,700	4,851
\$ 125.23	\$ 124.26	\$ 102.44	\$ 107.35	\$ 227.49	\$ 222.76

October 1 Enrollment
Budget Per Student

High School District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
1,963	1,973	1,996	2,118	2,198	2,262
\$ 242.25	\$ 152.25	\$ 124.09	\$ 117.90	\$ 528.70	\$ 513.74

October 1 Enrollment
Budget Per Student

Elementary District								
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
						\$		
Instruction	\$ 352,658	\$ 265,927	\$ 239,006	\$ 334,046	\$ 1,069,213	100.0%		\$ 1,080,613
Support Services	70,216	90,481	12,161	12,825	-	0.0%		-
General Administration	855	-	-	-	-	0.0%		-
School Administration	4,689	1,524	-	2,987	-	0.0%		-
Business Services	99,609	178,997	171,961	141,193	-	0.0%		-
Operations & Maintenance	828	-	-	5,335	-	0.0%		-
Student Transportation	-	-	-	-	-	0.0%		-
School Foods	-	-	-	-	-	0.0%		-
Extracurricular Activities	-	-	-	-	-	0.0%		-
Debt Service	-	-	-	-	-	0.0%		-
Other	-	-	38,784	-	-	0.0%		-
Total For Location	\$ 528,854	\$ 536,929	\$ 461,912	\$ 496,386	\$ 1,069,213	100.0%		\$ 1,080,613

High School District								
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
						\$		
Instruction	\$ 405,500	\$ 197,030	\$ 143,176	\$ 139,635	\$ 1,162,090	100.0%		\$ 1,162,089
Support Services	50,893	5,490	2,461	3,726	-	0.0%		-
General Administration	855	-	-	-	-	0.0%		-
School Administration	-	-	-	-	-	0.0%		-
Business Services	17,454	97,867	102,055	106,357	-	0.0%		-
Operations & Maintenance	828	-	-	-	-	0.0%		-
Student Transportation	-	-	-	-	-	0.0%		-
School Foods	-	-	-	-	-	0.0%		-
Extracurricular Activities	-	-	-	-	-	0.0%		-
Debt Service	-	-	-	-	-	0.0%		-
Other	-	-	-	-	-	0.0%		-
Total For Location	\$ 475,529	\$ 300,387	\$ 247,692	\$ 249,718	\$ 1,162,090	100.0%		\$ 1,162,089

Elementary District								
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
						\$		
Salaries & Benefits	\$ 11,912	\$ 12,008	\$ 10,607	\$ 12,825	\$ -	0.0%		-
Prof. & Technical Services	73,433	119,497	74,789	109,350	-	0.0%		-
Property Services	-	-	-	512	-	0.0%		-
Other Purchased Services	-	-	-	-	-	0.0%		-
Supplies & Materials	404,666	293,143	304,044	373,699	1,069,213	100.0%		1,080,613
Property & Equipment	38,844	112,281	72,473	-	-	0.0%		-
Debt Service	-	-	-	-	-	0.0%		-
Other	-	-	-	-	-	0.0%		-
Total For Location	\$ 528,854	\$ 536,929	\$ 461,912	\$ 496,386	\$ 1,069,213	100.0%		\$ 1,080,613

High School District								
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
						\$		
Salaries & Benefits	\$ 5,595	\$ 5,490	\$ 2,461	\$ 3,726	\$ -	0.0%		-
Prof. & Technical Services	45,598	120,819	110,648	108,201	-	0.0%		-
Property Services	-	-	-	35	-	0.0%		-
Other Purchased Services	-	3,135	3,135	3,080	-	0.0%		-
Supplies & Materials	389,361	137,135	86,848	134,676	1,162,090	100.0%		1,162,089
Property & Equipment	34,977	33,808	44,599	-	-	0.0%		-
Debt Service	-	-	-	-	-	0.0%		-
Other	-	-	-	-	-	0.0%		-
Total For Location	\$ 475,529	\$ 300,387	\$ 247,692	\$ 249,718	\$ 1,162,090	100.0%		\$ 1,162,089

**Bozeman Public Schools
2017-18 Revenue Budget
Technology Fund**

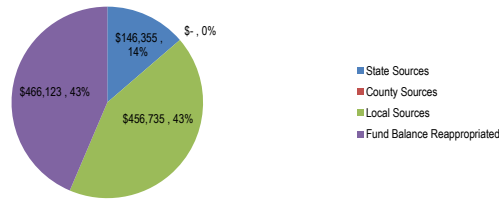
Revenue by Source	Elementary District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>						
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Quality Educator Payment	-	-	-	-	-	0.0%
At-Risk Student Payment	-	-	-	-	-	0.0%
Indian Education for All Payment	-	-	-	-	-	0.0%
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%
State Special Ed.	-	-	-	-	-	0.0%
Data for Achievement Payment	-	-	-	-	-	0.0%
State Tuition for State Placement	-	-	-	-	-	0.0%
Natural Resources Development Payment	-	-	-	-	-	0.0%
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%
State Transportation Reimb.	-	-	-	-	-	0.0%
State Technology Payment	50,779	26,241	26,869	27,449	-	0.0%
State School Block Grant (HB 124)	-	-	-	-	-	0.0%
Combined Fund School Block Grant	75,375	146,355	146,355	146,355	146,355	13.7%
Property Tax Reimbursement	-	-	-	-	-	0.0%
SB96 Combined Block Grant Reimbursement	-	57,856	-	-	-	0.0%
Total State of Montana Revenue	\$ 126,154	\$ 230,453	\$ 173,225	\$ 173,805	\$ 146,355	13.7%
<u>Gallatin County:</u>						
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
County Retirement Distribution	-	-	-	-	-	0.0%
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<u>District Revenue:</u>						
Property Tax Levy	\$ 375,731	\$ 400,186	\$ 384,377	\$ 395,295	\$ 455,985	42.6%
Penalties and Interest on Delinquent Taxes	595	449	563	525	-	0.0%
Tax Audit Receipts	-	-	-	-	-	0.0%
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%
Tuition - Individual	-	-	-	-	-	0.0%
Community Education User Fees	-	-	-	-	-	0.0%
HiSET Testing Fees	-	-	-	-	-	0.0%
Investment Earnings	917	843	995	2,635	750	0.1%
Transportation Fee - Individual	-	-	-	-	-	0.0%
Other Revenue	-	1,228	-	-	-	0.0%
Education Improvement Payment	-	-	-	-	-	0.0%
Prior Period Adjustment	-	-	-	-	-	0.0%
Total District Revenue	\$ 377,244	\$ 402,706	\$ 385,954	\$ 398,454	\$ 456,735	42.7%
Total Revenue	\$ 503,398	\$ 633,159	\$ 559,179	\$ 572,259	\$ 603,090	56.4%
Fund Balance Reappropriated	\$ 222,210	\$ 196,753	\$ 292,983	\$ 390,249	\$ 466,123	43.6%
Total Funding Sources	\$ 725,607	\$ 829,912	\$ 852,162	\$ 962,509	\$ 1,069,213	100.0%

Revenue by Source	High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>						
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Quality Educator Payment	-	-	-	-	-	0.0%
At-Risk Student Payment	-	-	-	-	-	0.0%
Indian Education for All Payment	-	-	-	-	-	0.0%
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%
State Special Ed.	-	-	-	-	-	0.0%
Data for Achievement Payment	-	-	-	-	-	0.0%
State Tuition for State Placement	-	-	-	-	-	0.0%
Natural Resources Development Payment	-	-	-	-	-	0.0%
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%
State Transportation Reimb.	-	-	-	-	-	0.0%
State Technology Payment	26,823	13,819	13,743	14,550	-	0.0%
State School Block Grant (HB 124)	-	-	-	-	-	0.0%
Combined Fund School Block Grant	86,472	134,895	134,895	134,895	134,895	11.6%
Property Tax Reimbursement	-	-	-	-	-	0.0%
SB96 Combined Block Grant Reimbursement	-	40,142	-	-	-	0.0%
Total State of Montana Revenue	\$ 113,295	\$ 188,856	\$ 148,637	\$ 149,444	\$ 134,895	11.6%
<u>Gallatin County:</u>						
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
County Retirement Distribution	-	-	-	-	-	0.0%
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<u>District Revenue:</u>						
Property Tax Levy	\$ 199,010	\$ 204,737	\$ 199,919	\$ 198,776	\$ 200,000	17.2%
Penalties and Interest on Delinquent Taxes	494	376	351	298	-	0.0%
Tax Audit Receipts	-	-	-	-	-	0.0%
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%
Tuition - Individual	-	-	-	-	-	0.0%
Community Education User Fees	-	-	-	-	-	0.0%
HiSET Testing Fees	-	-	-	-	-	0.0%
Investment Earnings	2,269	1,957	3,581	6,280	1,501	0.1%
Transportation Fee - Individual	-	-	-	-	-	0.0%
Other Revenue	-	-	-	-	-	0.0%
Education Improvement Payment	-	-	-	-	-	0.0%
Prior Period Adjustment	-	-	-	-	-	0.0%
Total District Revenue	\$ 201,773	\$ 207,070	\$ 203,850	\$ 205,353	\$ 201,501	17.3%
Total Revenue	\$ 315,068	\$ 395,926	\$ 352,488	\$ 354,798	\$ 336,396	28.9%
Fund Balance Reappropriated	\$ 680,741	\$ 520,280	\$ 615,818	\$ 720,615	\$ 825,694	71.1%
Total Funding Sources	\$ 995,809	\$ 916,206	\$ 968,305	\$ 1,075,412	\$ 1,162,090	100.0%

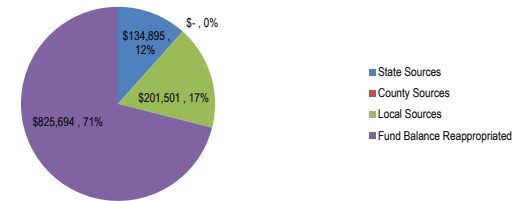
Tax Information	Elementary District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806
Levied Mills	3.00	3.00	3.00	3.00	3.00	2.94

Tax Information	High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	1.31	1.27	1.31	1.26	1.10	1.07

2017-18 Elementary Funding Sources



2017-18 High School Funding Sources



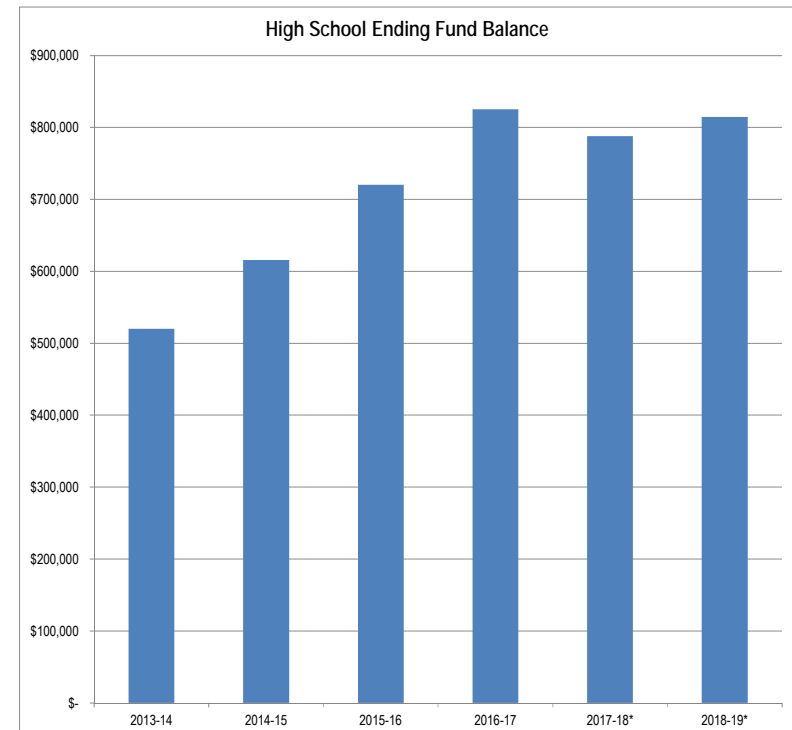
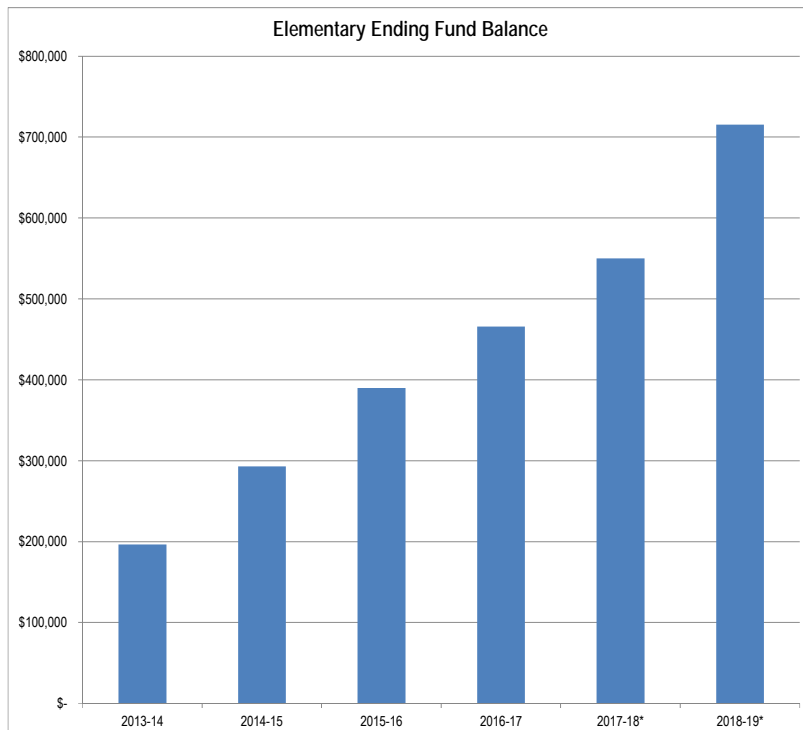
Bozeman Public Schools
Fund Balance and Reserve Analysis
Technology Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 222,211	\$ 196,754	\$ 292,983	\$ 390,249	\$ 466,123	\$ 550,291
Plus: Revenue & Other Financing Sources	503,398	633,159	559,179	572,259	533,308	614,490
Less: Expenditures & Other Financing Uses*	528,854	536,929	461,912	496,386	449,140	449,140
Ending Fund Balance	\$ 196,754	\$ 292,983	\$ 390,249	\$ 466,123	\$ 550,291	\$ 715,642

Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 680,742	\$ 520,280	\$ 615,819	\$ 720,615	\$ 825,694	\$ 788,067
Plus: Revenue & Other Financing Sources	315,068	395,926	352,488	354,798	272,079	336,395
Less: Expenditures & Other Financing Uses*	475,529	300,387	247,692	249,718	309,706	309,706
Ending Fund Balance	\$ 520,280	\$ 615,819	\$ 720,615	\$ 825,694	\$ 788,067	\$ 814,755

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 1	\$ 1	\$ 0	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	222,210	196,753	292,983	390,249	466,123	550,291
Beginning Fund Balance	\$ 222,211	\$ 196,754	\$ 292,983	\$ 390,249	\$ 466,123	\$ 550,291
Budget Amount	\$ 734,546	\$ 823,957	\$ 850,066	\$ 964,943	\$ 1,069,213	\$ 1,080,613
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 0	\$ 0	\$ 1	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	680,741	520,280	615,818	720,615	825,694	788,067
Beginning Fund Balance	\$ 680,742	\$ 520,280	\$ 615,819	\$ 720,615	\$ 825,694	\$ 788,067
Budget Amount	\$ 996,036	\$ 910,636	\$ 965,955	\$ 1,071,559	\$ 1,162,090	\$ 1,162,089
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Flexibility Fund

Bozeman Public Schools



2017-18 Adopted Budget

Flexibility Fund

Overview

The Flexibility Fund is authorized by Section 20-9-543, MCA, for the purpose of paying salaries, operating expenses, building expenses, purchasing supplies and equipment, and certain innovative programs. The Flexibility Fund budgets are negligible: they total \$1,411, or less than 0.01% of the District's 2017-18 budgeted funds.

Financing

SB410 passed by the 2015 legislature also expanded the use and funding sources of the Flexibility Fund. This bill provides tax credits for individuals and corporations for charitable donations to 1) an educational improvement account for the purpose of funding innovative educational programs and technology deficiencies in public schools or 2) non-profit, private school student scholarship organizations. The amount of the tax credit is equal to the amount of the donation, not to exceed \$150. The aggregate amount of tax credits for donations to the education improvement account is limited to \$3 million in tax year 2016. If the limit is reached in a year, the aggregate amount will increase by 10 percent in the succeeding tax year.

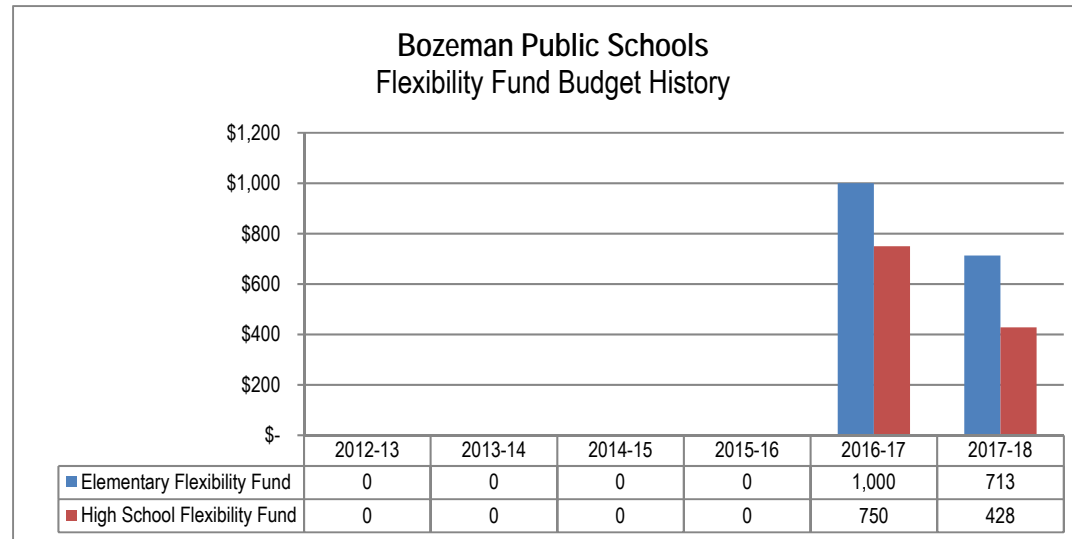
Donations made to the educational improvement account will be distributed to public schools by the Office of Public Instruction. A taxpayer may designate a donation among 11 geographic areas in the state and/or the seven largest school districts, of which Bozeman is one. The monies must be deposited in the District's Flexibility Fund, and the district is required to report the expenditure of supplemental funding for specific schools to the Superintendent of Public Instruction.

Bozeman Public Schools Overview

Many years ago, the Bozeman School maintained a Flexibility Fund. However, that fund was inactivated due to lack of use. The District has since reopened the fund, however, to account for the SB410 proceeds as required by law.

Budget History

The District's Flexibility Funds were reopened for 2017-18, so their history is short. The spending authority in the Flexibility Fund is the total of the previous year's ending fund balance plus anticipated revenue. However, the District expects only minimal proceeds from the SB410 collections, so additional revenue is not anticipated in this budget. Therefore, the adopted budget is simply the previous year's ending fund balance. Given the small amounts, expenditures from the Flexibility Fund are expected to be rare. As a result, ending fund balance—and therefore, spending authority—will likely increase over time.



Fund Balances and Reserves

Because state law restricts Flexibility Fund expenditures to specific purposes, Flexibility Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Flexibility Fund. State law does not allow a reserve in the Flexibility Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Flexibility Fund balances have not been made.

**Bozeman Public Schools
2017-18 Expenditure Budget
Flexibility Fund**

Location: All Locations

Elementary District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
4,223	4,321	4,509	4,624	4,700	4,851
October 1 Enrollment					
Budget Per Student	\$ -	\$ -	\$ -	\$ 0.15	\$ 0.15

High School District					
Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
1,963	1,973	1,996	2,118	2,198	2,262
October 1 Enrollment					
Budget Per Student	\$ -	\$ -	\$ -	\$ 0.19	\$ 0.19

Elementary District							
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	713	100.0%
Support Services	-	-	-	-	-	-	0.0%
General Administration	-	-	-	-	-	-	0.0%
School Administration	-	-	-	-	-	-	0.0%
Business Services	-	-	-	-	-	-	0.0%
Operations & Maintenance	-	-	-	-	-	-	0.0%
Student Transportation	-	-	-	-	-	-	0.0%
School Foods	-	-	-	-	-	-	0.0%
Extracurricular Activities	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	713	100.0%

High School District							
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	428	100.0%
Support Services	-	-	-	-	-	-	0.0%
General Administration	-	-	-	-	-	-	0.0%
School Administration	-	-	-	-	-	-	0.0%
Business Services	-	-	-	-	-	-	0.0%
Operations & Maintenance	-	-	-	-	-	-	0.0%
Student Transportation	-	-	-	-	-	-	0.0%
School Foods	-	-	-	-	-	-	0.0%
Extracurricular Activities	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	428	100.0%

Elementary District							
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.0%
Prof. & Technical Services	-	-	-	-	-	-	0.0%
Property Services	-	-	-	-	-	-	0.0%
Other Purchased Services	-	-	-	-	-	-	0.0%
Supplies & Materials	-	-	-	-	-	713	100.0%
Property & Equipment	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	713	100.0%

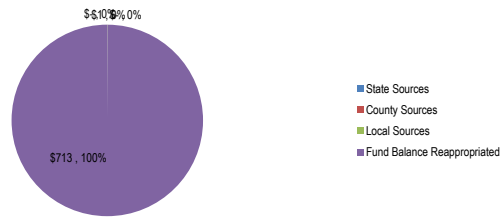
High School District							
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18 \$	2017- % Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.0%
Prof. & Technical Services	-	-	-	-	-	-	0.0%
Property Services	-	-	-	-	-	-	0.0%
Other Purchased Services	-	-	-	-	-	-	0.0%
Supplies & Materials	-	-	-	-	-	428	100.0%
Property & Equipment	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	428	100.0%

**Bozeman Public Schools
2017-18 Revenue Budget
Flexibility Fund**

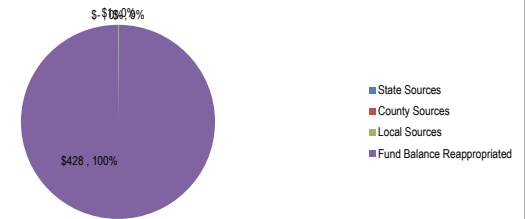
Revenue by Source	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
HiSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Investment Earnings	-	-	-	-	1	0.1%	-	-	-	1	0.1%	-
Transportation Fee - Individual	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	428	285	-	0.0%	-	-	143	285	0.0%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Total District Revenue	\$ -	\$ -	\$ 428	\$ 285	\$ 1	0.1%	\$ -	\$ -	\$ 143	\$ 285	0.1%	\$ -
Total Revenue	\$ -	\$ -	\$ 428	\$ 285	\$ 1	0.1%	\$ -	\$ -	\$ 143	\$ 285	0.1%	\$ -
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ 428	\$ 713	99.9%	\$ -	\$ -	\$ 143	\$ 428	99.9%	\$ 428
Total Funding Sources	\$ -	\$ -	\$ 428	\$ 713	\$ 713	100.0%	\$ -	\$ -	\$ 143	\$ 428	100.0%	\$ 428

Tax Information	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2017-18 Elementary Funding Sources



2017-18 High School Funding Sources



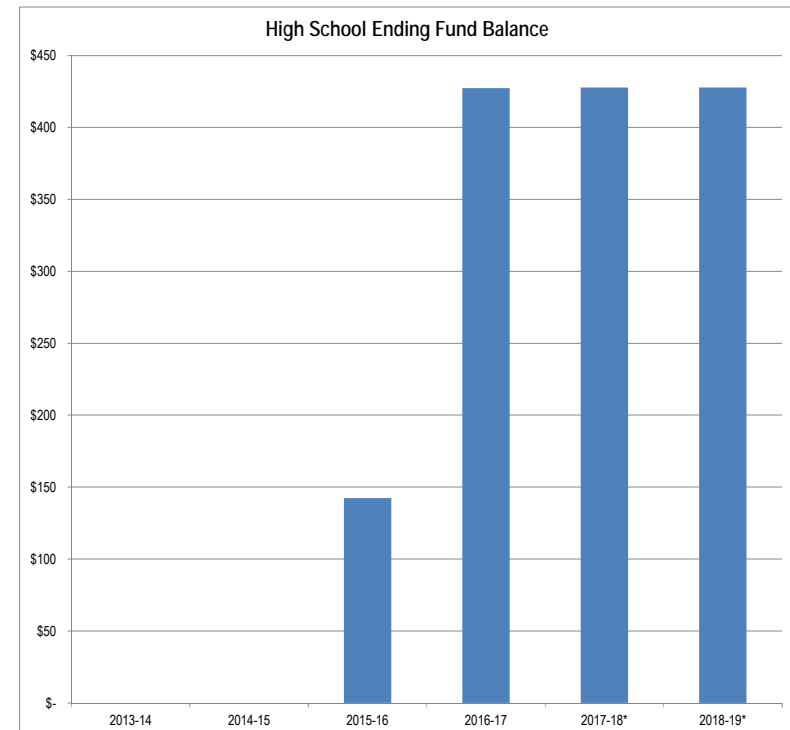
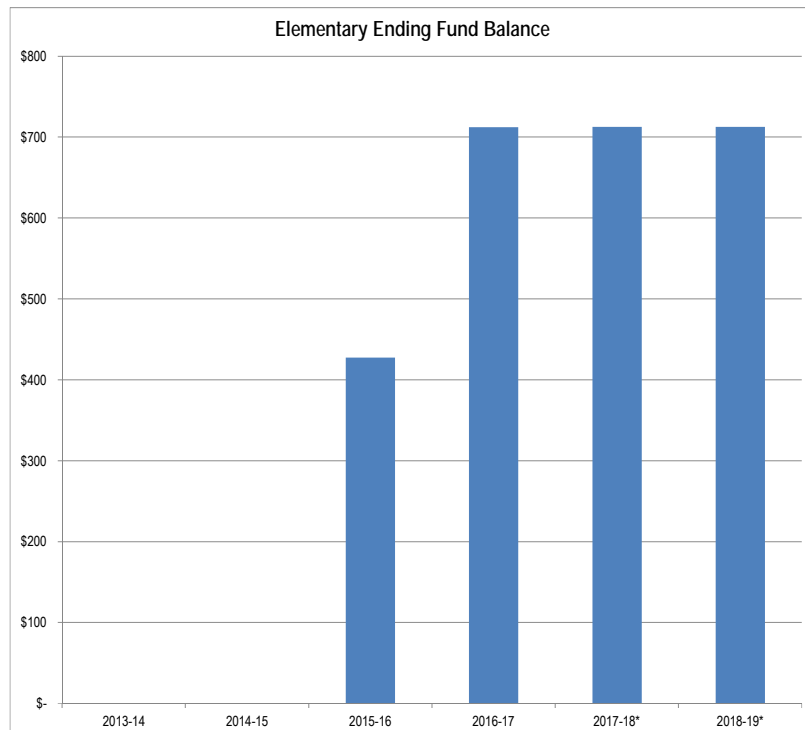
**Bozeman Public Schools
Fund Balance and Reserve Analysis
Flexibility Fund**

Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 428	\$ 713	\$ 713
Plus: Revenue & Other Financing Sources	-	-	428	285	1	-
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ 428	\$ 713	\$ 713	\$ 713

Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 428
Plus: Revenue & Other Financing Sources	-	-	143	285	1	-
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ 143	\$ 428	\$ 428	\$ 428

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	-	-	-	428	713	713
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 428	\$ 713	\$ 713
Budget Amount	\$ 0	\$ 0	\$ 0	\$ 1,000	\$ 713	\$ 713
Reserves as a Percent of Budget	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	-	-	-	143	428	428
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 428
Budget Amount	\$ 0	\$ 0	\$ 0	\$ 750	\$ 428	\$ 428
Reserves as a Percent of Budget	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Debt Service Fund

Bozeman Public Schools



2017-18 Adopted Budget

Debt Service Fund

Overview

The Debt Service Fund is authorized by Section 20-9-438, MCA, for the purpose of paying interest and principal on outstanding bonds and special improvement district (SID) assessments. This fund is also used to account for the proceeds of bonds sold for the purposes provided in Section 20-9-403 (c) and (d), MCA. The Debt Service Fund budgets total \$13,654,315, or 16% of the District's 2017-18 budgeted funds.

In 2015, the Montana legislature increased the maximum amount to which a school district may become indebted by the issuance of general obligation debt to 100 percent of the taxable valuation of the district. Prior to 2015, Districts could only bond 50 percent of their taxable values. Lower-wealth school districts can use an alternate formula to determine their debt capacity. That alternate formula establishes a minimum district mill value per ANB. If a district's mill value per ANB is below this statutory floor, the district may use the state minimum in their debt capacity computation.

This change is important to the Bozeman School District as our community grows and additional buildings are needed. The table on the following pages summarizes the debt capacity in both the Elementary and High School Districts.

Financing

Voter approval is required for Montana school districts to issue debt. State subsidies are also available for districts with below average taxable values.

Like the District's other operating funds, the Debt Service Fund operates independently of other funds and is fully funded each year. As a result, the District has a specific, dedicated revenue stream for debt service payments that does not compete for General Fund dollars.

Bozeman Public Schools Overview

The Bozeman School District continues to pay on bonds used to build and refurbish Longfellow, Hyalite, and Meadowlark Elementary Schools, Chief Joseph Middle School, and Bozeman High School, and the Support Services facility. Voters also approved \$125 million in new debt to construct a second high school and renovate Bozeman High School this year.

The District made two significant changes to its debt structures this year:

1. In April 2017, the District refinanced existing bonds in both the Elementary and High School Districts. The Elementary refinance, an advance refunding, totaled \$4,928,879.80. The High School issue totaled \$6,157,437.90. The following table shows the highlights of both issues:

	Elementary Refunding	High School Refunding
Bond Par Amount	\$ 4,610,000.00	\$ 5,900,000.00
Net Premium	\$ 318,879.80	\$ 257,437.90
Total Bond Proceeds	\$ 4,928,879.80	\$ 6,157,437.90
Last Maturity	June 1, 2021	June 1, 2026
True Interest Cost	1.409363%	1.838272%
Total Interest	\$ 468,201.11	\$ 800,305.69
Prior Total Debt Service	\$ 5,505,462.50	\$ 7,256,445.00
New Total Debt Service	\$ 5,078,201.11	\$ 6,700,305.69
Total Savings	\$ 430,845.29	\$ 559,894.21
Net Present Value Savings	\$ 329,351.57	\$ 504,490.31
Notes	Renovation and expansion projects at Sacajawea Middle School and Hawthorne Elementary are nearing completion. Both projects were authorizing in January 2016 bond issues and both will be under-budget at completion. As a part of this refinance, the District intends to use \$1,000,000 and \$700,000 of remaining premium to make the portions of the FY18 and FY19 payments, respectively. Doing so allowed the District to reduce the term of the refinancing bonds by two years and increase the interest savings available.	Rate-only refinance

These 2017 issues were the third and final step in a three-year effort to refinance all of the District's callable bonds. In total, the District refinanced \$47 million in debt saving the taxpayers \$3,667,015 in interest. The following table summarizes the refinancing efforts:

	2014 Refunding Bonds 8/5/14 <u>Final Figures</u>	2015 Refunding Bonds 2/12/15 <u>Final Figures</u>	2017 Refunding Bonds 4/10/17 <u>Final Figures</u>
Principal Amount of Refunded Bonds (2006, 2007 and 2008 Series of Bonds as Shown)	\$9,170,000 (2006, 2007) \$9,120,000 (2006, 2007)	\$9,070,000 (2006, 2007, 2008) \$9,000,000 (2006, 2007)	\$4,650,000 (2008) \$5,990,000 (2008)
Average Interest Rate Remaining on 2006, 2007 and 2008 Refunded Bonds	E: 4.14% & 4.17% HS: 4.19% & 4.27%	E: 4.05% & 4.13% & 4.07% HS: 4.01% & 4.17%	E: 4.07% (2008) HS: 3.66% (2008)
TIC (true interest cost) on Refunding Bonds	E: 2.30% & 2.31% <i>2.30% 2014 Blended</i> HS: 2.53% & 2.46% <i>2.49% 2014 Blended</i>	E: 1.12% & 1.14% & 2.42% <i>2.25% 2015 Blended</i> HS: 1.48% & 1.36% <i>1.43% 2015 Blended</i>	E: 1.41% HS: 1.83%
Reduced Interest Rates from Refunded Bonds (State Law requires a Reduction of 0.50%)	Over 1.8% Elem and 1.7% HS	Over 1.65% Elem and 2.50% HS	2.66% Elem and 1.83% HS
Gross Debt Service Savings * This does <i>not</i> include present value calculations.	E: \$755,612 HS: <u>\$787,821</u> <u>\$1,543,433</u>	E: \$564,806 HS: <u>\$568,034</u> <u>\$1,132,840</u>	E: \$430,845.29 HS: <u>\$559,894.21</u> <u>\$990,739.50</u>
Total Combined 2014, 2015 and 2017 Debt Service Savings To Date	--	E: \$1,320,418 HS: <u>\$1,355,858</u> \$2,676,276	E: \$1,751,263 HS: <u>\$1,915,752</u> <u>\$3,667,015</u>
% Net Present Value Savings * NPV savings as a percent of the principal amount of the Refunded Bonds.	E: 7.59% & 6.44% <i>7.26% Blended</i> HS: 7.94% & 7.08% <i>7.46% Blended</i>	E: 4.12% & 2.92% & 6.26% <i>5.44% Blended</i> HS: 6.82% & 5.04% <i>5.99% Blended</i>	E: 7.08% HS: 8.42%
Costs of Issuance and Underwriter's Discount	E: \$31,167 HS: <u>\$31,167</u> \$62,334 COI 0.65% UD	E: \$33,500 HS: <u>\$31,431</u> \$64,931 COI 0.65% UD	E: \$26,253 HS: <u>\$25,878</u> \$52,131 COI 0.50% UD

2. On May 2, 2017, the District's High School voters approved \$125 million in new bonds to finance construction of a second high school and renovations to Bozeman High School. The District locked rates for the first \$100 million issue on July 13, 2017 and closed the transaction on August 3, 2017. Details of that issue are as follows:

	2017 High School Issue
Bond Par Amount	\$100,000,000.00
Net Premium	\$12,195,590.10
Total Bond Proceeds	\$112,195,590.10
Last Maturity	June 1, 2037
True Interest Cost	2.944472%
Total Interest	\$49,180,785.83
Maximum Annual Debt Service	\$7,671,700.00 (2031-32 payment)
Average Annual Debt Service	\$7,523,827.81
Notes	The 2017-18 payment will be paid out of bond proceeds, so there will not be a direct tax impact for the first year of the bond.

During the election process, the District estimated a maximum taxpayer impact for the bonds. That maximum amount—\$6.97 per month per \$100,000 of assessed value—was expected to occur in 2020-21. Those estimates also included no tax impact in 2017-18, as the District intended to issue three series of bonds to match cash needs with receipts.

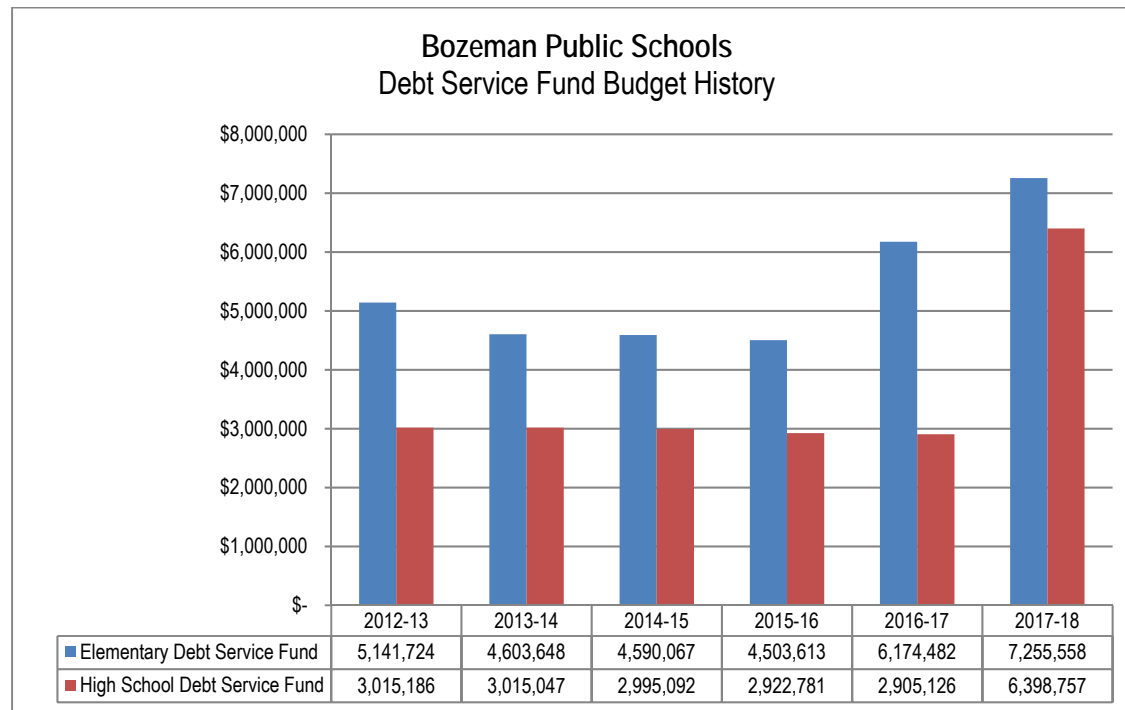
With the threat of interest rate increases looming, however, the District decided to expedite the issue. To keep the bonds from having a tax impact in 2017-18, the first year's interest was capitalized and the first principal payment for this issue is due December 1, 2018.

During both issuance processes, Moody's Investors Service confirmed the Bozeman Elementary and High School District's Aa2 ratings. Moody's cited the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile as reasons for this rating. The District is pleased with this rating increase not only for the interest savings

on our recent bond issue, but because it is indicative of the District's and community's overall financial health. It is also noteworthy that this is the highest rating awarded to any school district in Montana.

Budget History

The Debt Service Fund represents Bozeman's second largest fund from a taxation perspective. As a result, the District strives to structure debt and take advantage of refinance opportunities whenever possible to ease the burden of our local taxpayers. High School debt payments have been consistent over the past six years, but the Elementary debt service payments increased in 2013 and 2017 when bonds to construct Meadowlark Elementary and refurbish Sacajawea Middle School and Hawthorne Elementary, respectively, came online. The 2017-18 jump is the result of large payments structured in the 2017-18 Elementary refinance. As noted above, the Elementary increase will be funded with premium remaining from the Sacajawea Middle School and Hawthorne Elementary projects and the High School increase will be paid through capitalized interest:

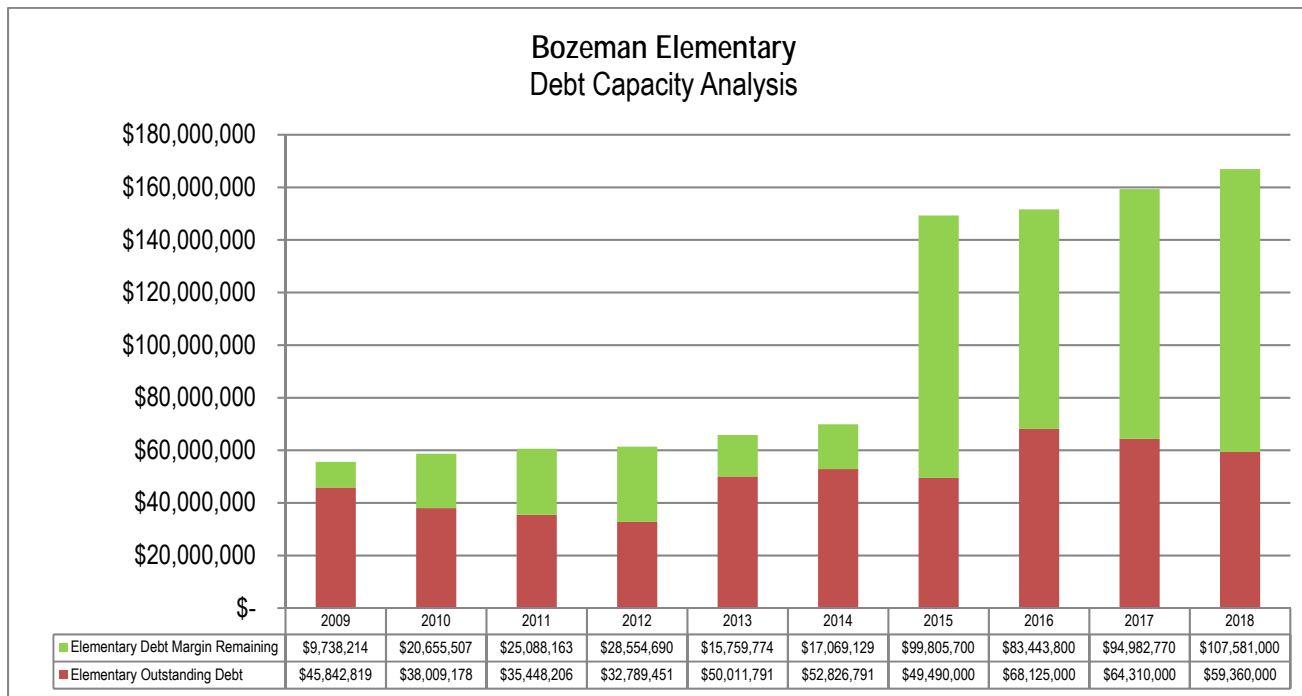


Fund Balances and Reserves

State law allows a reserve in the Debt Service Fund that is adequate to meet Debt Service needs from July to November each year. The Bozeman School District does not have debt payments due in this window; as a result, we do not maintain reserves there. All fund balances remaining at the end of the year are reappropriated to fund the ensuing year's budget.

Bozeman Public Schools
Debt Limit Analysis

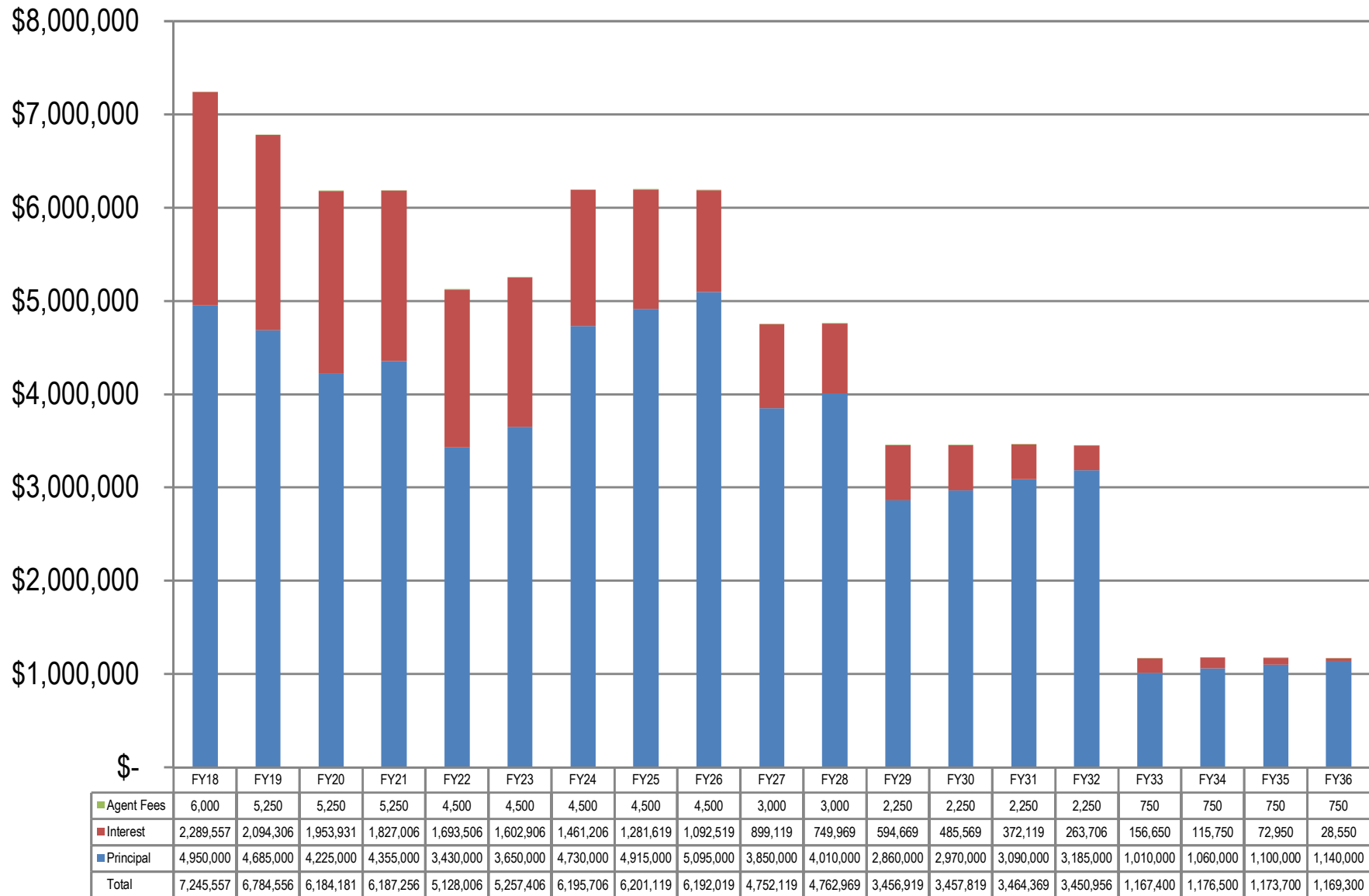
Elementary										
Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Bonds	Annual Payment	Authorized Building Reserve	QZAB Bonds	Estimated Debt Margin
2009	111,162,065			55,581,033	-	38,580,000	-	5,340,000	1,922,819	9,738,214
2010	117,329,369			58,664,685	-	36,425,000	-	-	1,584,178	20,655,507
2011	121,072,738			60,536,369	-	34,215,000	-	-	1,233,206	25,088,163
2012	122,688,282			61,344,141	-	31,920,000	-	-	869,451	28,554,690
2013	124,859,611	4,089	\$ 32.17	65,771,565	26,375,000	49,490,000	-	-	521,791	15,759,774
2014	128,394,150	4,296	\$ 32.54	69,895,920	-	52,555,000	-	-	271,791	17,069,129
2015	131,762,887	4,505	\$ 33.14	149,295,700	-	49,490,000	-	-	-	99,805,700
2016	127,702,815	4,621	\$ 32.80	151,568,800	21,500,000	68,125,000	-	-	-	83,443,800
2017	133,379,457	4,731	\$ 33.67	159,292,770	-	64,310,000	-	-	-	94,982,770
2018	151,994,908	4,860	\$ 34.35	166,941,000	-	59,360,000	4,950,000	-	-	107,581,000



**BOZEMAN PUBLIC SCHOOLS
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2008 Issue			2012 Issue			2013 Issue			2014 Issue			2015 Issue			2016 Issue			2017 Issue			Total			
	Principal	2.42% Interest	Agent Fee	Principal	2.42% Interest	Agent Fee	Principal	2.75% Interest	Agent Fee	Principal	2.29% Interest	Agent Fee	Principal	2.25% Interest	Agent Fee	Principal	2.60% Interest	Agent Fee	Principal	1.41% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2017	\$ -	\$ 14,700	\$ 750	\$ -	\$ 105,025	\$ 750	\$ -	\$ 236,234	\$ 750	\$ -	\$ 129,594	\$ 1,500	\$ -	\$ 146,450	\$ 750	\$ 410,000	\$ 412,125	\$ 750	\$ -	\$ 113,201	\$ 750	\$ 410,000	\$ 1,157,329	\$ 6,000	
6/1/2018	840,000	14,700	-	440,000	105,025	-	690,000	236,234	-	60,000	129,594	-	1,030,000	146,450	-	415,000	408,025	-	1,065,000	92,200	-	4,540,000	1,132,228	-	7,245,557
FY18 Subtotal	840,000	29,400	750	440,000	210,050	750	690,000	472,469	750	60,000	259,188	1,500	1,030,000	292,900	750	825,000	820,150	750	1,065,000	205,401	750	4,950,000	2,289,557	6,000	7,245,557
12/1/2018	-	-	-	-	101,725	750	-	225,884	750	-	129,294	1,500	-	120,700	750	420,000	401,800	-	-	70,900	750	420,000	1,050,303	4,500	
6/1/2019	-	-	-	445,000	101,725	-	710,000	225,884	-	240,000	129,294	-	900,000	120,700	-	425,000	395,500	750	1,545,000	70,900	-	4,265,000	1,044,003	750	6,784,556
12/1/2019	-	-	-	-	97,275	750	-	215,234	750	-	126,894	1,500	-	111,700	750	435,000	389,125	-	-	40,000	750	435,000	980,228	4,500	
6/1/2020	-	-	-	455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	-	111,700	-	440,000	382,600	750	975,000	40,000	-	3,790,000	973,703	750	6,184,181
12/1/2020	-	-	-	-	92,725	750	-	204,284	750	-	114,994	1,500	-	111,700	750	450,000	373,800	-	-	20,500	750	450,000	918,003	4,500	
6/1/2021	-	-	-	465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	-	111,700	-	455,000	364,800	750	1,025,000	20,500	-	3,905,000	909,003	750	6,187,256
12/1/2021	-	-	-	-	88,075	750	-	193,034	750	-	102,894	1,500	-	111,700	750	465,000	355,700	-	-	-	-	465,000	851,403	3,750	
6/1/2022	-	-	-	475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	-	111,700	-	475,000	346,400	750	-	-	-	2,965,000	842,103	750	5,128,006
12/1/2022	-	-	-	-	83,325	750	-	181,409	750	-	90,494	1,500	-	111,700	750	475,000	336,900	-	-	-	-	475,000	803,828	3,750	
6/1/2023	-	-	-	485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	135,000	111,700	-	500,000	332,150	750	-	-	-	3,175,000	799,078	750	5,257,406
12/1/2023	-	-	-	-	76,050	750	-	165,509	750	-	65,294	1,500	-	110,350	750	500,000	319,650	-	-	-	-	500,000	736,853	3,750	
6/1/2024	-	-	-	500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	1,070,000	110,350	-	515,000	307,150	750	-	-	-	4,230,000	724,353	750	6,195,706
12/1/2024	-	-	-	-	68,550	750	-	148,909	750	-	41,400	1,500	-	94,300	750	530,000	294,275	-	-	-	-	530,000	647,434	3,750	
6/1/2025	-	-	-	515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	1,105,000	94,300	-	545,000	281,025	750	-	-	-	4,385,000	634,184	750	6,201,119
12/1/2025	-	-	-	-	60,825	750	-	131,709	750	-	21,000	1,500	-	72,200	750	550,000	267,400	-	-	-	-	550,000	553,134	3,750	
6/1/2026	-	-	-	530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	1,155,000	72,200	-	565,000	253,650	750	-	-	-	4,545,000	539,384	750	6,192,019
12/1/2026	-	-	-	-	52,875	750	-	113,809	750	-	-	-	-	49,100	750	575,000	239,525	-	-	-	-	575,000	455,309	2,250	
6/1/2027	-	-	-	545,000	52,875	-	930,000	113,809	-	-	-	-	1,200,000	49,100	-	600,000	228,025	750	-	-	-	3,275,000	443,809	750	4,752,119
12/1/2027	-	-	-	-	44,700	750	-	95,209	750	-	-	-	-	25,100	750	605,000	216,025	-	-	-	-	605,000	381,034	2,250	
6/1/2028	-	-	-	560,000	44,700	-	970,000	95,209	-	-	-	-	1,255,000	25,100	-	620,000	203,925	750	-	-	-	3,405,000	368,934	750	4,762,969
12/1/2028	-	-	-	-	36,300	750	-	75,809	750	-	-	-	-	-	-	630,000	191,525	-	-	-	-	630,000	303,634	1,500	
6/1/2029	-	-	-	580,000	36,300	-	1,010,000	75,809	-	-	-	-	-	-	-	640,000	178,925	750	-	-	-	2,230,000	291,034	750	3,456,919
12/1/2029	-	-	-	-	27,600	750	-	55,609	750	-	-	-	-	-	-	655,000	166,125	-	-	-	-	655,000	249,334	1,500	
6/1/2030	-	-	-	595,000	27,600	-	1,050,000	55,609	-	-	-	-	-	-	-	670,000	153,025	750	-	-	-	2,315,000	236,234	750	3,457,819
12/1/2030	-	-	-	-	18,675	750	-	34,609	750	-	-	-	-	-	-	685,000	139,625	-	-	-	-	685,000	192,909	1,500	
6/1/2031	-	-	-	615,000	18,675	-	1,090,000	34,609	-	-	-	-	-	-	-	700,000	125,925	750	-	-	-	2,455,000	179,209	750	3,464,369
12/1/2031	-	-	-	-	9,450	750	-	17,578	750	-	-	-	-	-	-	710,000	111,925	-	-	-	-	710,000	138,953	1,500	
6/1/2032	-	-	-	630,000	9,450	-	1,125,000	17,578	-	-	-	-	-	-	-	720,000	97,725	750	-	-	-	2,475,000	124,753	750	3,450,956
12/1/2032	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000	83,325	-	-	-	-	500,000	63,325	-	
6/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	510,000	73,325	750	-	-	-	510,000	73,325	750	1,167,400
12/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	525,000	63,125	-	-	-	-	525,000	63,125	-	
6/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	535,000	52,625	750	-	-	-	535,000	52,625	750	1,176,500
12/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	545,000	41,925	-	-	-	-	545,000	41,925	-	
6/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	555,000	31,025	750	-	-	-	555,000	31,025	750	1,173,700
12/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	565,000	19,925	-	-	-	-	565,000	19,925	-	
6/1/2036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	575,000	8,625	750	-	-	-	575,000	8,625	750	1,169,300
TOTAL	\$ 840,000	\$ 29,400	\$ 750	\$ 7,835,000	\$ 1,926,350	\$ 11,250	\$ 13,210,000	\$ 4,189,669	\$ 11,250	\$ 9,275,000	\$ 1,643,713	\$ 13,500	\$ 7,850,000	\$ 2,130,000	\$ 8,250	\$ 20,690,000	\$ 8,648,275	\$ 14,250	\$ 4,610,000	\$ 468,201	\$ 3,000	\$ 44,310,000	\$ 19,035,408	\$ 62,250	\$ 83,407,858
Original Issue	\$ 10,000,000	ML and Support Svcs		\$ 10,000,000	ML and Support Svcs		\$ 16,375,000	ML and Support Svcs		\$ 9,500,000	CJMS Refunding		\$ 8,935,000	CJMS & HY Refunding		\$ 21,500,000	SMS & HA Expansion					\$ 66,310,000			

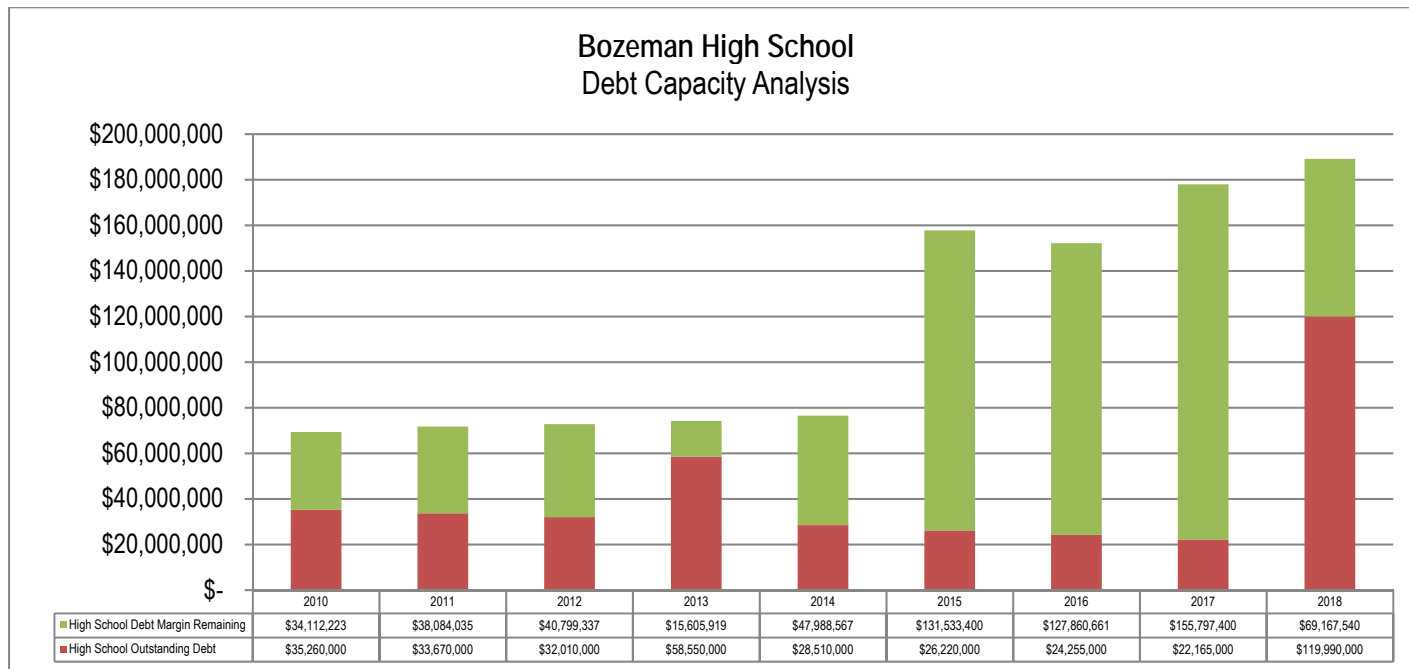
Bozeman Elementary Summary of Outstanding Bond Payments



**Bozeman Public Schools
Debt Limit Analysis**

High School

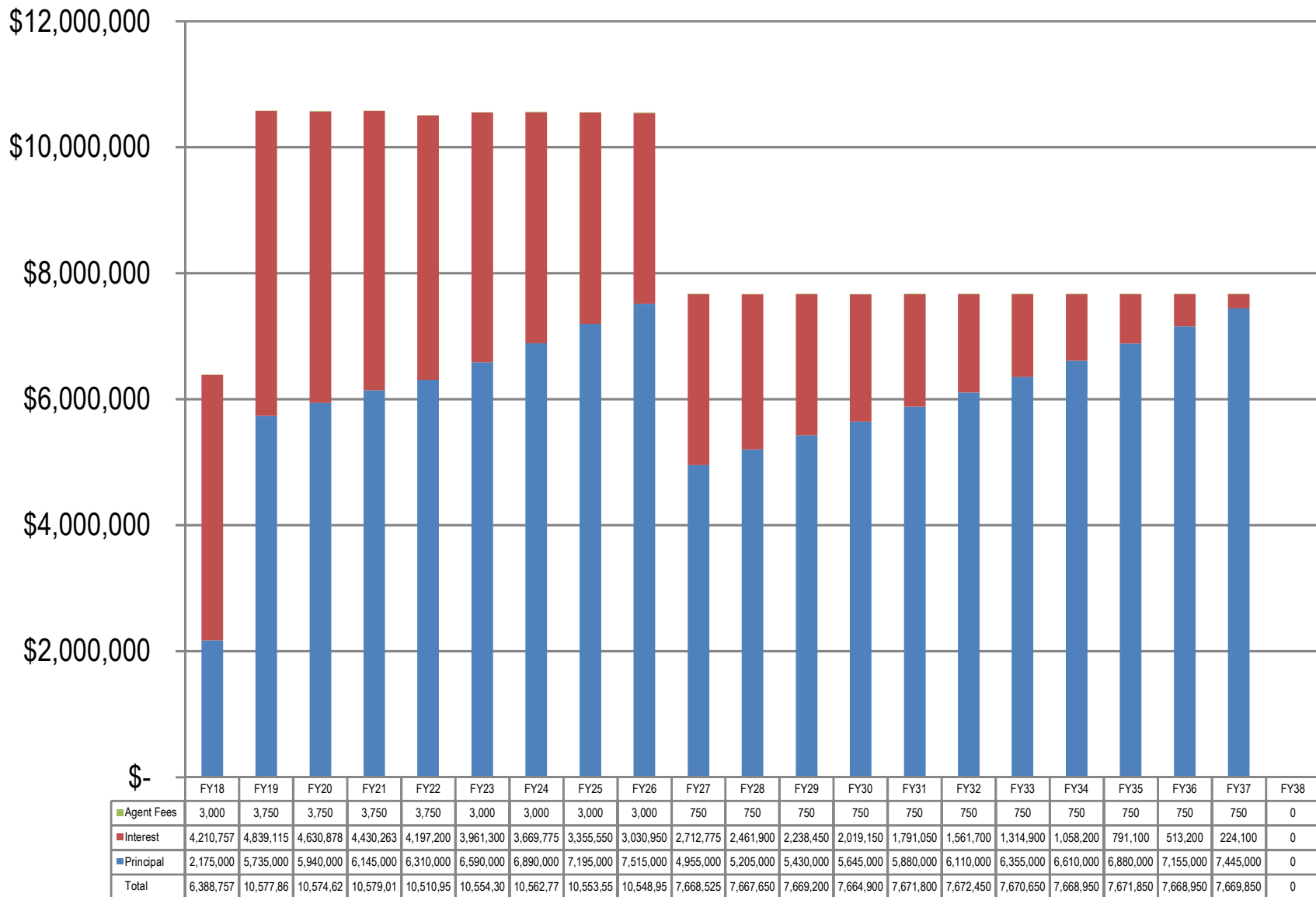
Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Debt	Annual Payment	Authorized Building Reserve	QZAB Bonds	Estimated Debt Margin
2009	130,543,804			65,271,902	-	36,790,000	-	180,000	-	28,301,902
2010	138,744,445			69,372,223	-	35,260,000	-	-	-	34,112,223
2011	143,508,070			71,754,035	-	33,670,000	-	-	-	38,084,035
2012	145,618,673			72,809,337	-	32,010,000	-	-	-	40,799,337
2013	148,311,838	1,884	\$ 72.21	74,155,919	-	58,550,000	-	-	-	15,605,919
2014	152,997,133	1,936	\$ 75.22	76,498,567	-	28,510,000	-	-	-	47,988,567
2015	157,393,739	2,005	\$ 78.68	157,753,400	-	26,220,000	-	-	-	131,533,400
2016	152,115,661	2,016	\$ 68.39	152,115,661	-	24,255,000	1,965,000	-	-	127,860,661
2017	159,327,210	2,160	\$ 82.39	177,962,400	-	22,165,000	2,090,000	-	-	155,797,400
2018	182,556,412	2,242	\$ 84.37	189,157,540	100,000,000	119,990,000	2,175,000	-	-	69,167,540



**BOZEMAN PUBLIC SCHOOLS
HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2014 Issue			2015 Issue			2017 Issue (Refunding)			2017 Issue (New \$)			Total			
	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	1.84% Interest	Agent Fee	Principal	2.94% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2017	\$ -	\$ 156,613	\$ 1,500	\$ -	\$ 126,045	\$ 750	\$ -	\$ 88,431	\$ 750	\$ -	\$ 1,379,961	\$ -	\$ -	\$ 1,751,049	\$ 3,000	
6/1/2018	15,000	156,613	-	1,525,000	126,045	-	635,000	72,025	-	-	2,105,025	-	\$ 2,175,000	\$ 2,459,708	\$ -	\$ 6,388,757
FY18 Subtotal	15,000	313,225	1,500	1,525,000	252,090	750	635,000	160,456	750	-	3,484,986	-	2,175,000	4,210,757	3,000	6,388,757
12/1/2018	-	156,538	1,500	-	105,295	750	-	65,675	750	1,730,000	2,105,025	750	1,730,000	2,432,533	3,750	
6/1/2019	15,000	156,538	-	1,570,000	105,295	-	665,000	65,675	-	1,755,000	2,079,075	-	4,005,000	2,406,583	-	\$ 10,577,865
12/1/2019	-	156,444	1,500	-	73,895	750	-	59,025	750	1,790,000	2,043,975	750	1,790,000	2,333,339	3,750	
6/1/2020	15,000	156,444	-	1,630,000	73,895	-	680,000	59,025	-	1,825,000	2,008,175	-	4,150,000	2,297,539	-	\$ 10,574,628
12/1/2020	-	156,331	1,500	-	49,800	750	-	52,225	750	1,860,000	1,975,375	750	1,860,000	2,233,731	3,750	
6/1/2021	15,000	156,331	-	1,680,000	49,800	-	695,000	52,225	-	1,895,000	1,938,175	-	4,285,000	2,196,531	-	\$ 10,579,013
12/1/2021	-	156,200	1,500	-	16,200	750	-	45,275	750	1,935,000	1,900,275	750	1,935,000	2,117,950	3,750	
6/1/2022	985,000	156,200	-	810,000	16,200	-	610,000	45,275	-	1,970,000	1,861,575	-	4,375,000	2,079,250	-	\$ 10,510,950
12/1/2022	-	146,350	1,500	-	-	-	-	37,650	750	2,010,000	1,821,775	750	2,010,000	2,005,775	3,000	
6/1/2023	1,885,000	146,350	-	-	-	-	630,000	37,650	-	2,065,000	1,771,525	-	4,580,000	1,955,525	-	\$ 10,554,300
12/1/2023	-	111,650	1,500	-	-	-	-	29,775	750	2,115,000	1,719,900	750	2,115,000	1,861,325	3,000	
6/1/2024	1,965,000	111,650	-	-	-	-	645,000	29,775	-	2,165,000	1,667,025	-	4,775,000	1,808,450	-	\$ 10,562,775
12/1/2024	-	72,525	1,500	-	-	-	-	20,100	750	2,220,000	1,612,900	750	2,220,000	1,705,525	3,000	
6/1/2025	2,040,000	72,525	-	-	-	-	660,000	20,100	-	2,275,000	1,557,400	-	4,975,000	1,650,025	-	\$ 10,553,550
12/1/2025	-	31,725	1,500	-	-	-	-	10,200	750	2,335,000	1,500,525	750	2,335,000	1,542,450	3,000	
6/1/2026	2,115,000	31,725	-	-	-	-	680,000	10,200	-	2,385,000	1,446,575	-	5,180,000	1,488,500	-	\$ 10,548,950
12/1/2026	-	-	-	-	-	-	-	-	-	2,445,000	1,386,950	750	2,445,000	1,386,950	750	
6/1/2027	-	-	-	-	-	-	-	-	-	2,510,000	1,325,825	-	2,510,000	1,325,825	-	\$ 7,668,525
12/1/2027	-	-	-	-	-	-	-	-	-	2,570,000	1,263,075	750	2,570,000	1,263,075	750	
6/1/2028	-	-	-	-	-	-	-	-	-	2,635,000	1,198,825	-	2,635,000	1,198,825	-	\$ 7,667,650
12/1/2028	-	-	-	-	-	-	-	-	-	2,690,000	1,146,125	750	2,690,000	1,146,125	750	
6/1/2029	-	-	-	-	-	-	-	-	-	2,740,000	1,092,325	-	2,740,000	1,092,325	-	\$ 7,669,200
12/1/2029	-	-	-	-	-	-	-	-	-	2,795,000	1,037,525	750	2,795,000	1,037,525	750	
6/1/2030	-	-	-	-	-	-	-	-	-	2,850,000	981,625	-	2,850,000	981,625	-	\$ 7,664,900
12/1/2030	-	-	-	-	-	-	-	-	-	2,910,000	924,625	750	2,910,000	924,625	750	
6/1/2031	-	-	-	-	-	-	-	-	-	2,970,000	866,425	-	2,970,000	866,425	-	\$ 7,671,800
12/1/2031	-	-	-	-	-	-	-	-	-	3,025,000	811,100	750	3,025,000	811,100	750	
6/1/2032	-	-	-	-	-	-	-	-	-	3,085,000	750,600	-	3,085,000	750,600	-	\$ 7,672,450
12/1/2032	-	-	-	-	-	-	-	-	-	3,145,000	688,900	750	3,145,000	688,900	750	
6/1/2033	-	-	-	-	-	-	-	-	-	3,210,000	626,000	-	3,210,000	626,000	-	\$ 7,670,650
12/1/2033	-	-	-	-	-	-	-	-	-	3,270,000	561,800	750	3,270,000	561,800	750	
6/1/2034	-	-	-	-	-	-	-	-	-	3,340,000	496,400	-	3,340,000	496,400	-	\$ 7,668,950
12/1/2034	-	-	-	-	-	-	-	-	-	3,405,000	429,600	750	3,405,000	429,600	750	
6/1/2035	-	-	-	-	-	-	-	-	-	3,475,000	361,500	-	3,475,000	361,500	-	\$ 7,671,850
12/1/2035	-	-	-	-	-	-	-	-	-	3,540,000	292,000	750	3,540,000	292,000	750	
6/1/2036	-	-	-	-	-	-	-	-	-	3,615,000	221,200	-	3,615,000	221,200	-	\$ 7,668,950
12/1/2036	-	-	-	-	-	-	-	-	-	3,685,000	148,900	750	3,685,000	148,900	750	
6/1/2037	-	-	-	-	-	-	-	-	-	3,760,000	75,200	-	3,760,000	75,200	-	\$ 7,669,850
12/1/2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6/1/2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TOTAL	\$ 9,050,000	\$ 2,288,750	\$ 13,500	\$ 7,215,000	\$ 742,470	\$ 3,750	\$ 5,900,000	\$ 800,306	\$ 6,750	\$ 100,000,000	\$ 49,180,786	\$ 14,250	\$ 122,165,000	\$ 53,012,312	\$ 38,250	\$ 175,215,562
Original Issue	\$ 9,150,000			\$ 8,750,000			\$ 5,900,000			\$ 5,900,000			\$ 23,800,000			

Bozeman High School Summary of Outstanding Bond Payments



**Bozeman Public Schools
2017-18 Expenditure Budget
Debt Service Fund**

Location: All Locations

Elementary District						
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,624	4,700	4,851
Budget Per Student	\$ 1,089.98	\$ 5,676.74	\$ 997.68	\$ 2,380.05	\$ 1,543.74	\$ 1,400.65

High School District						
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,118	2,198	2,262
Budget Per Student	\$ 1,535.94	\$ 11,457.47	\$ 1,463.32	\$ 4,227.03	\$ 2,911.17	\$ 4,680.75

Elementary District								
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Support Services	-	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	-	-	-	0.0%	-
School Foods	-	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	-	0.0%	-
Debt Service	4,602,999	24,529,183	4,498,550	11,005,365		7,255,558	100.0%	6,794,557
Other	-	-	-	-	-	-	0.0%	-
Total For Location	\$ 4,602,999	\$ 24,529,183	\$ 4,498,550	\$ 11,005,365		\$ 7,255,558	100.0%	\$ 6,794,557

High School District								
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Support Services	-	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	-	-	-	0.0%	-
School Foods	-	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	-	0.0%	-
Debt Service	3,015,047	22,605,589	2,920,781	8,952,857		6,398,757	100.0%	10,587,865
Other	-	-	-	-	-	-	0.0%	-
Total For Location	\$ 3,015,047	\$ 22,605,589	\$ 2,920,781	\$ 8,952,857		\$ 6,398,757	100.0%	\$ 10,587,865

Elementary District								
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Prof. & Technical Services	-	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	-	0.0%	-
Debt Service	4,602,999	24,529,183	4,498,550	11,005,365		7,255,558	100.0%	6,794,557
Other	-	-	-	-	-	-	0.0%	-
Total For Location	\$ 4,602,999	\$ 24,529,183	\$ 4,498,550	\$ 11,005,365		\$ 7,255,558	100.0%	\$ 6,794,557

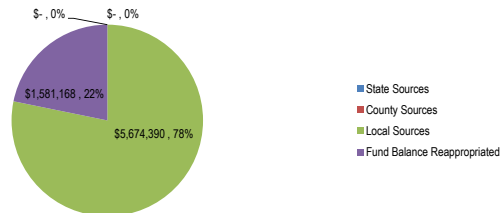
High School District								
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Prof. & Technical Services	-	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	-	0.0%	-
Debt Service	3,015,047	22,605,589	2,920,781	8,952,857		6,398,757	100.0%	10,587,865
Other	-	-	-	-	-	-	0.0%	-
Total For Location	\$ 3,015,047	\$ 22,605,589	\$ 2,920,781	\$ 8,952,857		\$ 6,398,757	100.0%	\$ 10,587,865

Bozeman Public Schools
2017-18 Revenue Budget
Debt Service Fund

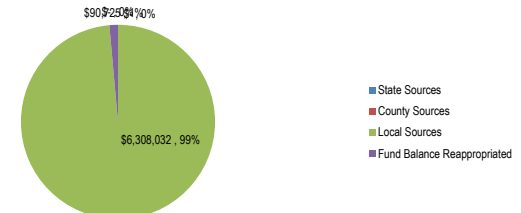
Revenue by Source	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	79,543	86,732	17,603	-	-	0.0%	-	-	446	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 79,543	\$ 86,732	\$ 17,603	\$ -	\$ -	0.0%	\$ -	\$ -	\$ 446	\$ -	0.0%	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ 4,531,234	\$ 4,624,346	\$ 4,311,330	\$ 5,551,142	\$ 5,670,390	78.2%	\$ 2,980,168	\$ 3,011,994	\$ 2,830,906	\$ 2,848,994	\$ 2,820,046	44.1%
Penalties and Interest on Delinquent Taxes	9,272	7,767	6,934	6,642	-	0.0%	11,102	6,153	5,106	4,409	-	0.0%
Tax Audit Receipts	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Tax Increment Finance District Proceeds	-	-	475,050	474,850	-	0.0%	-	-	-	-	-	0.0%
Tuition - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Community Education User Fees	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
HiSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Investment Earnings	6,214	6,963	8,732	13,446	4,000	0.1%	4,704	4,950	5,828	7,763	3,000	0.0%
Transportation Fee - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Other Revenue	-	-	-	-	-	0.0%	-	-	-	-	3,484,986	54.5%
Education Improvement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%
Total District Revenue	\$ 4,546,721	\$ 4,639,076	\$ 4,802,046	\$ 6,046,081	\$ 5,674,390	78.2%	\$ 2,995,974	\$ 3,023,097	\$ 2,841,840	\$ 2,861,166	\$ 6,308,032	98.6%
Total Revenue	\$ 4,626,264	\$ 4,725,808	\$ 4,819,649	\$ 6,046,081	\$ 5,674,390	78.2%	\$ 2,995,974	\$ 3,023,097	\$ 2,842,286	\$ 2,861,166	\$ 6,308,032	98.6%
Fund Balance Reappropriated	\$ -	\$ 15,899	\$ 208,296	\$ 529,395	\$ 1,581,168	21.8%	\$ 34,069	\$ 14,996	\$ 103,474	\$ 24,979	\$ 90,725	1.4%
Total Funding Sources	\$ 4,626,264	\$ 4,741,707	\$ 5,027,945	\$ 6,575,476	\$ 7,255,558	100.0%	\$ 3,030,043	\$ 3,038,093	\$ 2,945,760	\$ 2,886,144	\$ 6,398,757	100.0%

Tax Information	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	35.82	34.42	33.60	42.29	37.31	36.57	16.64	15.97	16.33	15.91	13.41	13.15

2017-18 Elementary Funding Sources



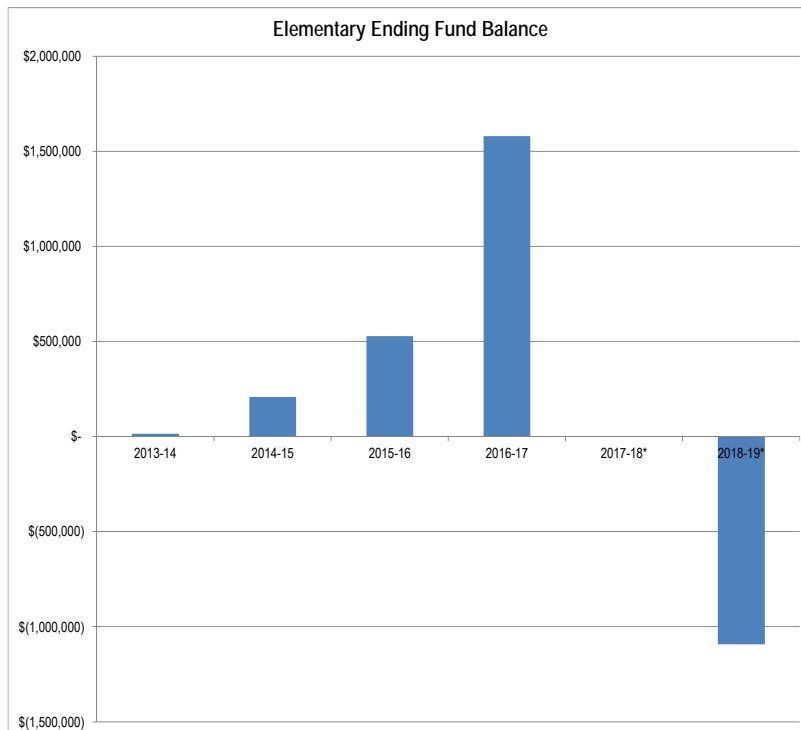
2017-18 High School Funding Sources



Bozeman Public Schools
Fund Balance and Reserve Analysis
Debt Service Fund

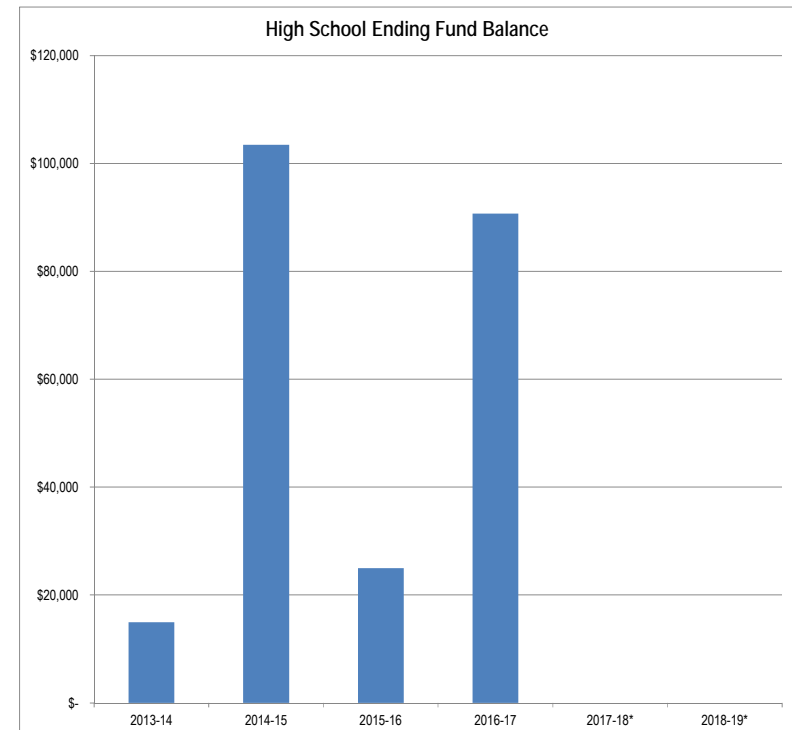
Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ (7,366)	\$ 15,899	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ -
Plus: Revenue & Other Financing Sources	4,626,264	24,721,580	4,819,649	12,057,137	5,674,390	5,702,432
Less: Expenditures & Other Financing Uses*	4,602,999	24,529,183	4,498,550	11,005,365	7,255,558	6,794,557
Ending Fund Balance	\$ 15,899	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ -	\$ (1,092,125)

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	-	15,899	208,296	529,395	1,581,168	-
Beginning Fund Balance	\$ (7,366)	\$ 15,899	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ -
Budget Amount	\$ 4,603,648	\$ 4,590,067	\$ 4,503,613	\$ 6,174,482	\$ 7,255,558	\$ 6,794,557
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 34,069	\$ 14,996	\$ 103,474	\$ 24,979	\$ 90,725	\$ -
Plus: Revenue & Other Financing Sources	2,995,974	22,694,068	2,842,286	9,018,603	6,308,032	10,587,865
Less: Expenditures & Other Financing Uses*	3,015,047	22,605,589	2,920,781	8,952,857	6,398,757	10,587,865
Ending Fund Balance	\$ 14,996	\$ 103,474	\$ 24,979	\$ 90,725	\$ -	\$ -

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	34,069	14,996	103,474	24,979	90,725	-
Beginning Fund Balance	\$ 34,069	\$ 14,996	\$ 103,474	\$ 24,979	\$ 90,725	\$ -
Budget Amount	\$ 3,015,047	\$ 2,995,092	\$ 2,922,781	\$ 2,905,126	\$ 6,398,757	\$ 10,587,865
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Building Reserve Fund

Bozeman Public Schools



2017-18 Adopted Budget

Building Reserve Fund

Overview

In 2017, the Montana Legislature significantly changed the structure of the Building Reserve Fund. Authorized by Section 20-9-502, MCA, the Building Reserve Fund was originally created for the purpose of financing voter approved building or construction projects and transition costs associated with opening a new school. Districts can also transfer money from other funds for certain other school safety projects.

In addition to these traditional historic purposes, [SB307](#) creates a new mechanism for funding major maintenance and building improvement expenditures for public schools. The bill defines a “Major Maintenance Amount,” which is the sum of \$15,000 and the product of \$100 multiplied times the district’s budgeted ANB for the prior fiscal year. Revenues in a given fiscal year may not exceed the Major Maintenance Amount. Schools can permissively levy up to 10 mills to fund the school major maintenance amount.

The bill also creates a state payment that, if funded, will subsidize the permissive levy in future years. However, the amount of state funding will not be known at the time of budget adoption. As a result, schools will have to predict (without a basis for doing so) the level of state funding. The Office of Public Instruction will then determine and pay the state funding amount the ensuing May—11 months into the fiscal year. The state subsidy will not be available until at least the 2018-19 fiscal year.

Schools must use the school Major Maintenance Account to first fund repairs categorized as “safety”, “damage/wear our”, or “codes and standards” noted in a 2008 School Facilities Condition Inventory report. After addressing these repairs, districts must update the School Facilities Condition Inventory by July 1, 2019, and every five years thereafter.

The Building Reserve Fund budgets total \$8,266,743, or 10% of the District’s 2017-18 budgeted funds.

Financing

The Building Reserve Fund now has four separate purposes, and each purpose must be tracked in its own subfund. The subfunds and their primary funding sources are as follows:

Subfund/Purpose	Primary Funding Source
Voter-approved building or construction projects	Voter approved levies. By state law, voted Building Reserve levies can have a maximum duration of 20 years.
Transition costs of opening a new school	Voter approved levies. By state law, transition levies can have a maximum duration of six years.
School major maintenance amount	Permissive levy not to exceed 10 mills, with possible state subsidy beginning in FY2018-19
School safety transfers	Transfers from other funds

Bozeman Public Schools Overview

The Bozeman School District voters approved Building Reserve levies in both the elementary and High School Districts. Details of these levies are as follows:

District	Election Date	Years Authorized	Years Remaining (includes current year)	Authorized Amount	Total Levied to Date (includes current year)	Current Levy Amount
Elementary	5/7/2013	6	2	\$9,000,000	\$7,500,000	\$1,500,000
High School	5/3/2016	6	4	\$9,900,000	\$3,300,000	\$1,650,000

The Bozeman School District maintains a comprehensive Facilities Master Plan and annually approves a Capital Projects Plan. These documents establish and prioritize the District's planned capital improvements. Both documents are developed by the District Facilities Department and are separate from the District's budget development process. Therefore, this budget document summarizes both plans and provides links to them rather than integrating them into the budget document itself.

Facilities Master Plan. In general, the [Facilities Master Plan](#) establishes district maintenance goals, monitors available capacity, and strategic improvement plans. The Plan calls for an annual maintenance goal of 3% of Current Replacement Value (CRV), which is a mid-range standard intended to produce a “Managed Care” level of facilities stewardship. This means the District would invest 3% of the current replacement costs of BPS facilities in annual maintenance (things like repairs, preventative maintenance, but not cleaning/grounds care, purchased utilities, insurance fees, furniture and equipment, etc.).

Based upon the goal of providing 3% of CRV as an annual maintenance/repair goal, the annual investment needed would be:

District	Current Replacement Value (CRV)	3% of CRV (District annual maintenance goal)
Elementary District	\$ 150,000,000	\$ 4,500,000
High School District	\$ 120,000,000	\$ 3,600,000
K-12 Total	\$ 270,000,000	\$ 8,100,000

Capital Projects Plan. In contrast to the Facilities Master Plan document which establishes broad goals and spans multiple years, the Capital Projects Plan identifies the projects to be completed for the upcoming calendar year and the funding source for those projects. The *calendar year* distinction is important: the District undertakes many projects in the summer when school is not in session. Because the District’s fiscal year ends on June 30, projects often span two fiscal periods.

The most recent [Capital Projects Plan](#) was approved on February 13, 2017 and is included in this document as Appendix 1. The Board of Trustees approves this plan each year, and it guides Building Reserve Fund expenditures. Major capital projects for 2017 include:

Building	Project Description	Estimated Cost
Longfellow Elementary	Front entry plaza renovations	\$ 85,000
Irving Elementary	Install new ADA elevator	\$ 750,000
Irving Elementary	Boiler upgrades	\$ 80,000
Hawthorne Elementary	Greenspace master plan project	\$ 60,000
Meadowlark Elementary	New playground equipment	\$ 70,000
Chief Joseph Middle School	Front awning repair	\$ 50,000
Willson School	New storefront and doors at west gym entrance	\$ 50,000
Willson School	Completion of window replacement	\$ 340,000

Project priorities are relative with respect to ability to sort them and represent as best as possible, within available funding, the priorities obtained during discussions with school principals or building managers. Also included on the spreadsheets are projects/items identified that will be

accomplished by other funds than Building Reserve. These are shown for completeness so there is an overall picture of which projects/items will be acted upon and which will be deferred.

The summary spreadsheet also lists a number of projects for which grant funds have been obtained or requested. The District continues to seek alternative funding to supplement the Building Reserve funds to accomplish school improvements.

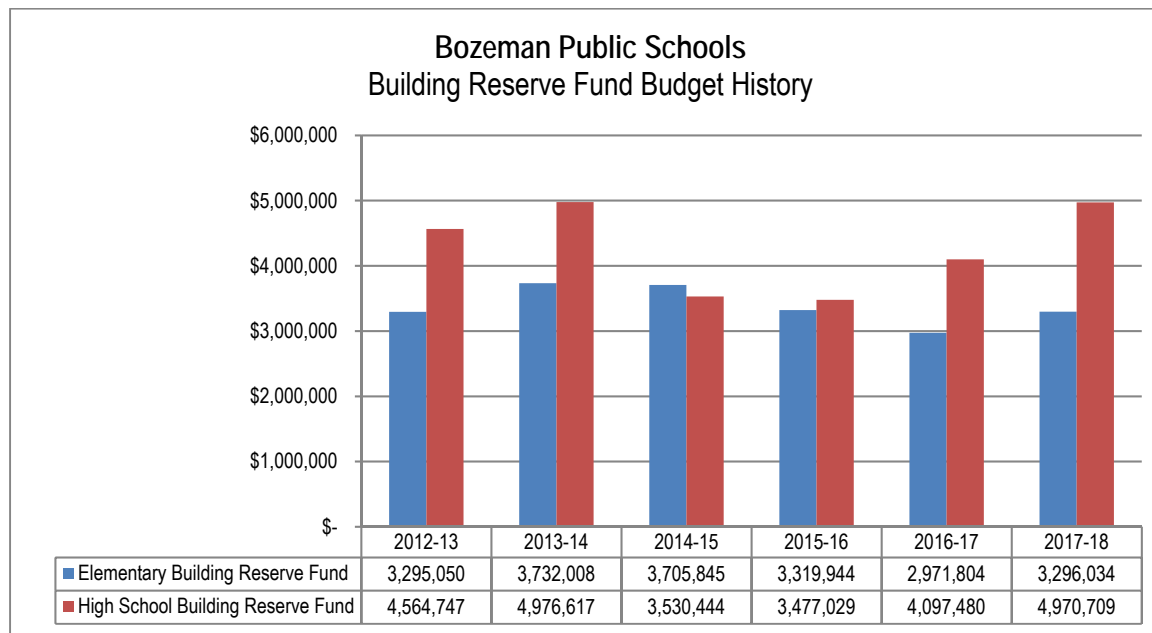
The recommended projects for 2017 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. Projects recommended for funding are identified as shaded on each spreadsheet with an amount shown under the Building Reserve Column. Comments about each recommended project are contained on the individual spreadsheets.

Total elementary and high school building reserve project costs for the 2017 calendar year are \$2,839,875 and \$1,008,375, respectively. These amounts total \$3,848,250 and represent the District's capital improvement budget for the 2017 calendar year. The District is fortunate to have voter-approved Building Reserve levies in place so these expenditures do not compete for General Fund dollars.

Finally, note that bond-funded construction projects are also underway at Hawthorne Elementary, Sacajawea Middle School, and the District's new second high school. Bond projects are not accounted for in a budgeted fund, however, so they are beyond the scope of this discussion.

Budget History

Building Reserve Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Capital Projects Allocation Plan calls for expenditures that vary widely by year, so ending fund balances vary widely as well. As a result, Building Reserve Fund budgets do not show a consistent pattern or trend from year to year:



Fund Balances and Reserves

Because state law restricts Building Reserve Fund expenditures to specific bus-related purposes, Building Reserve Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Building Reserve Fund. State law does not allow a reserve in the Building Reserve Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Building Reserve Fund balances have not been made.

**Bozeman Public Schools
2017-18 Expenditure Budget
Building Reserve Fund**

Location: All Locations

Elementary District						
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,624	4,700	4,851
Budget Per Student	\$ 354.77	\$ 449.27	\$ 413.30	\$ 254.49	\$ 701.28	\$ 368.69

High School District						
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Adopted 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,118	2,198	2,262
Budget Per Student	\$ 1,498.84	\$ 814.47	\$ 524.87	\$ 370.24	\$ 2,261.47	\$ 1,462.51

Elementary District								
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Instruction	\$ 1,699	\$ 22,691	\$ 29,396	\$ 28,469	\$ -	-	0.0%	\$ -
Support Services	-	-	2,397	-	-	-	0.0%	-
General Administration	-	-	-	-	-	-	0.0%	-
School Administration	-	-	9,196	7,141	-	-	0.0%	-
Business Services	-	392	-	-	-	-	0.0%	-
Operations & Maintenance	362,033	637,568	675,745	523,007	-	3,296,034	100.0%	1,788,534
Student Transportation	-	-	-	-	-	-	0.0%	-
School Foods	-	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	-	0.0%	-
Other	1,134,470	1,280,632	1,146,858	618,164	-	-	0.0%	-
Total For Location	\$ 1,498,202	\$ 1,941,283	\$ 1,863,591	\$ 1,176,782	\$ -	\$ 3,296,034	100.0%	\$ 1,788,534

High School District								
Budget By Function	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Instruction	\$ -	\$ 67,844	\$ 29,905	\$ 26,742	\$ -	-	0.0%	\$ -
Support Services	2,720	187	74,105	21,768	-	-	0.0%	-
General Administration	-	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	-	0.0%	-
Business Services	-	6,735	-	-	-	-	0.0%	-
Operations & Maintenance	302,107	190,124	220,264	284,724	-	4,970,709	100.0%	3,308,209
Student Transportation	-	-	-	-	-	-	0.0%	-
School Foods	133,095	6,860	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	-	0.0%	-
Other	2,504,309	1,335,195	723,364	450,928	-	-	0.0%	-
Total For Location	\$ 2,942,232	\$ 1,606,945	\$ 1,047,638	\$ 784,161	\$ -	\$ 4,970,709	100.0%	\$ 3,308,209

Elementary District								
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Salaries & Benefits	\$ 1,699	\$ -	\$ -	\$ -	\$ -	-	0.0%	\$ -
Prof. & Technical Services	9,233	55,255	57,656	36,456	-	-	0.0%	-
Property Services	205,761	485,555	465,891	423,415	-	-	0.0%	-
Other Purchased Services	918	458	107	-	-	-	0.0%	-
Supplies & Materials	114,619	108,738	147,230	73,751	-	-	0.0%	-
Property & Equipment	224,869	1,150,173	1,051,604	643,160	-	3,296,034	100.0%	1,788,534
Debt Service	-	-	-	-	-	-	0.0%	-
Other	941,104	141,104	141,104	-	-	-	0.0%	-
Total For Location	\$ 1,498,202	\$ 1,941,283	\$ 1,863,591	\$ 1,176,782	\$ -	\$ 3,296,034	100.0%	\$ 1,788,534

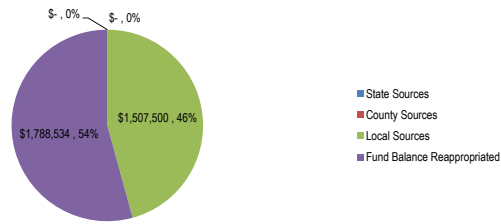
High School District								
Budget By Object	Actual 2013-14	Actual 2014-15	Actual 2015-16	Estimated 2016-17	Actual 2016-17	Adopted Budget 18	2017- %	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.0%	\$ -
Prof. & Technical Services	19,307	33,094	34,094	9,766	-	-	0.0%	-
Property Services	198,359	133,554	113,365	228,028	-	-	0.0%	-
Other Purchased Services	148	153	637	350	-	-	0.0%	-
Supplies & Materials	87,014	71,294	87,038	67,744	-	-	0.0%	-
Property & Equipment	1,637,405	1,368,850	812,503	478,272	-	4,970,709	100.0%	3,308,209
Debt Service	-	-	-	-	-	-	0.0%	-
Other	1,000,000	-	-	-	-	-	0.0%	-
Total For Location	\$ 2,942,232	\$ 1,606,945	\$ 1,047,638	\$ 784,161	\$ -	\$ 4,970,709	100.0%	\$ 3,308,209

**Bozeman Public Schools
2017-18 Revenue Budget
Building Reserve Fund**

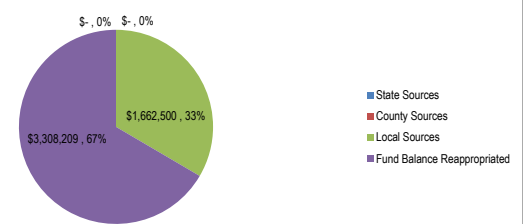
Revenue by Source	Elementary District						High School District							
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget		
<u>State of Montana:</u>														
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	
Quality Educator Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
At-Risk Student Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
Indian Education for All Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
State Special Ed.	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
Data for Achievement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
State Tuition for State Placement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
Natural Resources Development Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
State Transportation Reimb.	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
State Technology Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
Property Tax Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	
<u>Gallatin County:</u>														
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	
County Retirement Distribution	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	
<u>District Revenue:</u>														
Property Tax Levy	\$ 1,687,857	\$ 1,542,751	\$ 1,505,794	\$ 1,483,819	\$ 1,500,000	45.5%	\$ 1,500,000	\$ 1,488,613	\$ 1,529,313	\$ 1,504,119	\$ 1,631,293	\$ 1,650,000	33.2%	\$ 1,650,000
Penalties and Interest on Delinquent Taxes	3,301	2,744	2,426	2,040	-	0.0%	-	2,666	2,623	2,485	2,325	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
HiSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Investment Earnings	10,995	9,268	7,231	13,153	7,500	0.2%	7,500	7,280	16,594	11,484	23,772	12,500	0.3%	12,500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Other Revenue	21,649	618	-	2,000	-	0.0%	-	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Prior Period Adjustment	(29,262)	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 1,694,540	\$ 1,555,381	\$ 1,515,450	\$ 1,501,012	\$ 1,507,500	45.7%	\$ 1,507,500	\$ 1,498,559	\$ 1,548,530	\$ 1,518,088	\$ 1,657,390	\$ 1,662,500	33.4%	\$ 1,662,500
Total Revenue	\$ 1,694,540	\$ 1,555,381	\$ 1,515,450	\$ 1,501,012	\$ 1,507,500	45.7%	\$ 1,507,500	\$ 1,498,559	\$ 1,548,530	\$ 1,518,088	\$ 1,657,390	\$ 1,662,500	33.4%	\$ 1,662,500
Fund Balance Reappropriated	\$ 2,002,008	\$ 2,198,345	\$ 1,812,444	\$ 1,464,304	\$ 1,788,534	54.3%	\$ 1,739,971	\$ 3,466,617	\$ 2,022,944	\$ 1,964,529	\$ 2,434,979	\$ 3,308,209	66.6%	\$ 3,473,284
Total Funding Sources	\$ 3,696,548	\$ 3,753,726	\$ 3,327,894	\$ 2,965,315	\$ 3,296,034	100.0%	\$ 3,247,471	\$ 4,965,176	\$ 3,571,474	\$ 3,482,617	\$ 4,092,370	\$ 4,970,709	100.0%	\$ 5,135,784

Tax Information	Elementary District						High School District					
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Estimated Actual	2017-18 Adopted Budget	2018-19 Projected Budget
Taxable Value	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 155,034,806	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 186,207,540
Levied Mills	13.40	11.38	11.75	11.25	9.87	9.68	9.80	9.53	9.86	10.36	9.04	8.86

2017-18 Elementary Funding Sources



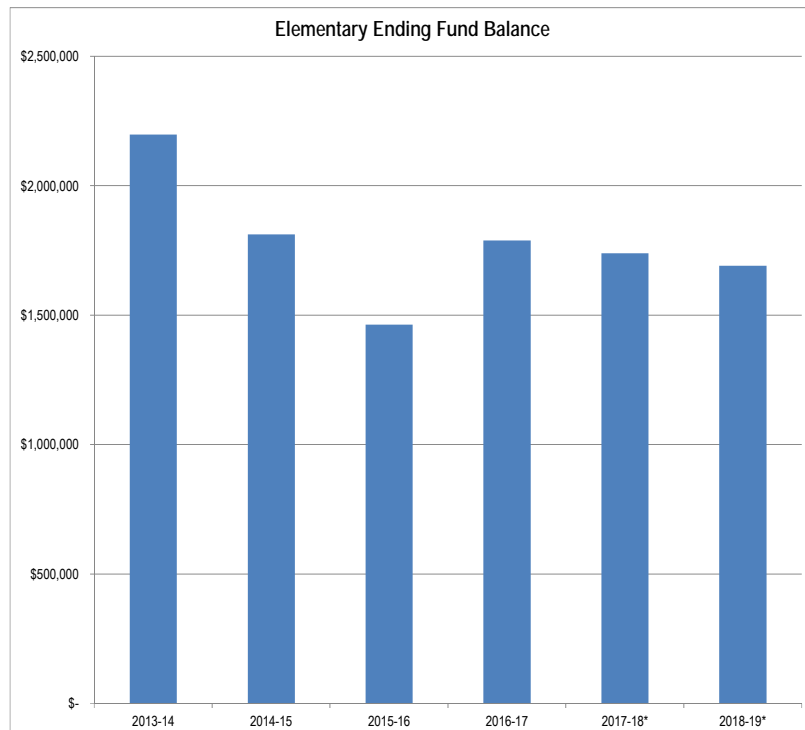
2017-18 High School Funding Sources



Bozeman Public Schools
Fund Balance and Reserve Analysis
Building Reserve Fund

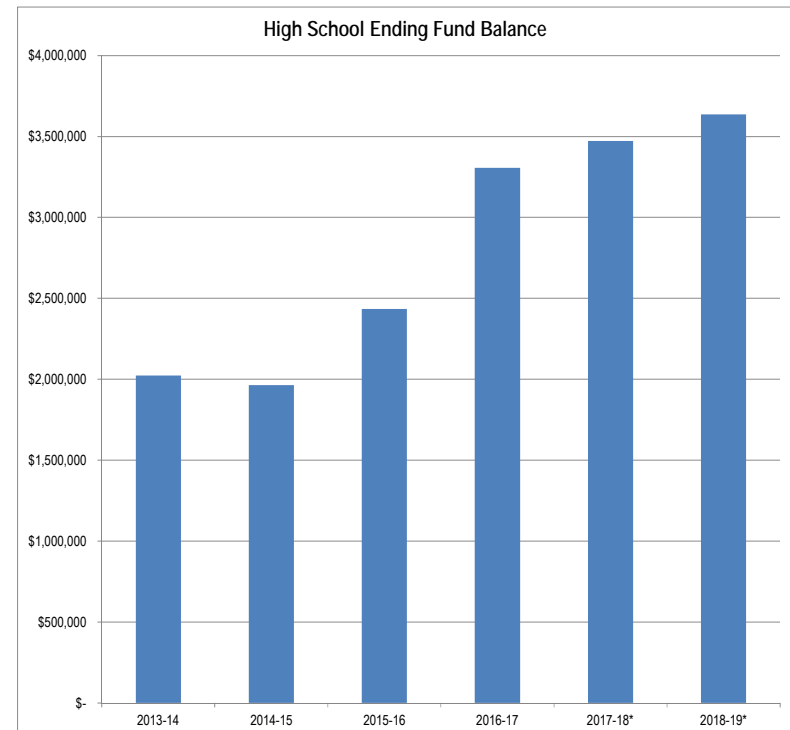
Fund Balance Analysis and Projections	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 2,002,008	\$ 2,198,346	\$ 1,812,445	\$ 1,464,304	\$ 1,788,534	\$ 1,739,971
Plus: Revenue & Other Financing Sources	1,694,540	1,555,381	1,515,450	1,501,012	1,507,500	1,507,500
Less: Expenditures & Other Financing Uses*	1,498,202	1,941,283	1,863,591	1,176,782	1,556,063	1,556,063
Ending Fund Balance	\$ 2,198,346	\$ 1,812,445	\$ 1,464,304	\$ 1,788,534	\$ 1,739,971	\$ 1,691,408

Reserves Analysis	Elementary District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 0	\$ 1	\$ 1	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	2,002,008	2,198,345	1,812,444	1,464,304	1,788,534	1,739,971
Beginning Fund Balance	\$ 2,002,008	\$ 2,198,346	\$ 1,812,445	\$ 1,464,304	\$ 1,788,534	\$ 1,739,971
Budget Amount	\$ 3,732,008	\$ 3,705,845	\$ 3,319,944	\$ 2,971,804	\$ 3,296,034	\$ 1,788,534
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Beginning Fund Balance	\$ 3,466,618	\$ 2,022,944	\$ 1,964,530	\$ 2,434,979	\$ 3,308,209	\$ 3,473,284
Plus: Revenue & Other Financing Sources	1,498,559	1,548,530	1,518,088	1,657,390	1,662,500	1,662,500
Less: Expenditures & Other Financing Uses*	2,942,232	1,606,945	1,047,638	784,161	1,497,425	1,497,425
Ending Fund Balance	\$ 2,022,944	\$ 1,964,530	\$ 2,434,979	\$ 3,308,209	\$ 3,473,284	\$ 3,638,360

Reserves Analysis	High School District					
	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18*	Projected 2018-19*
Fund Balance Reserved for Operations	\$ 1	\$ 0	\$ 1	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	3,466,617	2,022,944	1,964,529	2,434,979	3,308,209	3,473,284
Beginning Fund Balance	\$ 3,466,618	\$ 2,022,944	\$ 1,964,530	\$ 2,434,979	\$ 3,308,209	\$ 3,473,284
Budget Amount	\$ 4,976,617	\$ 3,530,444	\$ 3,477,029	\$ 4,097,480	\$ 4,970,709	\$ 3,308,209
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Nonbudgeted Funds

Bozeman Public Schools



2017-18 Adopted Budget

Nonbudgeted Funds

Overview

In addition to the budgeted funds discussed above, the District maintains a number of nonbudgeted funds to facilitate its operations. 20-9-210, MCA limits expenditures from these funds to the cash balances in them. Montana law does not require formally adopted budgets for these funds. Since the Board does not approve these budgets, they are not detailed in this document. Nonetheless, nonbudgeted funds play a significant role in the District's operations, so a high-level overview of keys nonbudgeted funds is provided here for reference.

Financing

Financing sources in nonbudgeted funds vary widely. From an operational perspective, however, the most important funding source to the District is federal grants. Of those ongoing grants, Every Student Succeeds Act (ESSA) and Individuals with Disabilities Education Act (IDEA) grants are the largest and most significant.

Bozeman Public Schools Overview

ESSA and IDEA grant budgets are established administratively and approved by the Montana Office of Public Instruction. Generally, Bozeman Public Schools uses these sources as follows:

- Title I. Bozeman goals for Title I funding include helping students achieve proficiency in reading and math, improving graduation rates, increasing parent involvement, and assuring qualified personnel. Instructional staff salaries and benefits historically account for nearly half of the District's Title I grant, and professional development, family involvement, and support services compose the bulk of the rest of it.
- Title II. The District uses Title IIA proceeds for professional development and reducing class sizes.
- IDEA. The District uses IDEA funds to fund operational costs of the Special Education program. In addition, a portion of Special Ed staff salaries is allocated to the grant. That allocation is based on available General Fund funding and IDEA Maintenance of Effort requirements.

Although these grants contribute significantly to our operations, only budget allocations are known at the time of this writing. Programs and line item budgets are not yet required to be submitted and therefore, have not been approved by the Montana Office of Public Instruction. For that reason, this document only includes total allocations.

Bozeman School District #7
Final 2016-17 Federal Grant Awards vs. Preliminary 2017-18 Federal Grant Awards

Grant Description		Fiscal Year 2016-17 Final Awards w/o Carryovers	Preliminary 2017-18 Grant Awards	Increase (Decrease) in Award	% of Increase (Decrease)
Title I, Part A	EL	\$ 600,580	\$ 567,338	\$ (33,242)	-5.53%
	HS	199,998	197,108	(2,890)	-1.45%
Title I Part A Totals		<u>800,578</u>	<u>764,446</u>	<u>(36,132)</u>	<u>-4.51%</u>
Title II, Part A	EL	209,484	180,673	(28,811)	-13.75%
	HS	68,727	70,441	1,714	2.49%
Title II, Part A Totals		<u>278,211</u>	<u>251,114</u>	<u>(27,097)</u>	<u>-9.74%</u>
Title III	EL & HS	16,338	16,333	(5)	-0.03%
Title III Total		<u>16,338</u>	<u>16,333</u>	<u>(5)</u>	<u>-0.03%</u>
Total Consolidated App Grants		<u>\$ 1,095,127</u>	<u>\$ 1,031,893</u>	<u>\$ (63,234)</u>	<u>-5.77%</u>
IDEA Part B		\$ 1,263,154	\$ 1,290,400	\$ 27,246	2.16%
IDEA Part C - Preschool		28,530	28,634	104	0.36%
IDEA Total		<u>\$ 1,291,684</u>	<u>\$ 1,319,034</u>	<u>\$ 27,350</u>	<u>2.12%</u>
Carl Perkins		\$ 89,935	\$ 85,244	\$ (4,691)	-5.22%
Grand Total		<u>\$ 2,476,746</u>	<u>\$ 2,436,171</u>	<u>\$ (40,575)</u>	<u>\$ (0)</u>

Bozeman Public Schools



2017-18 Adopted Budget

Informational Section

PROPERTY TAXES

Property taxes are a primary funding source for Montana school districts. Property taxes are based on the assessed value of the property and the tax rate. The following sections describe the property valuation and tax assessment process.

Property Valuation

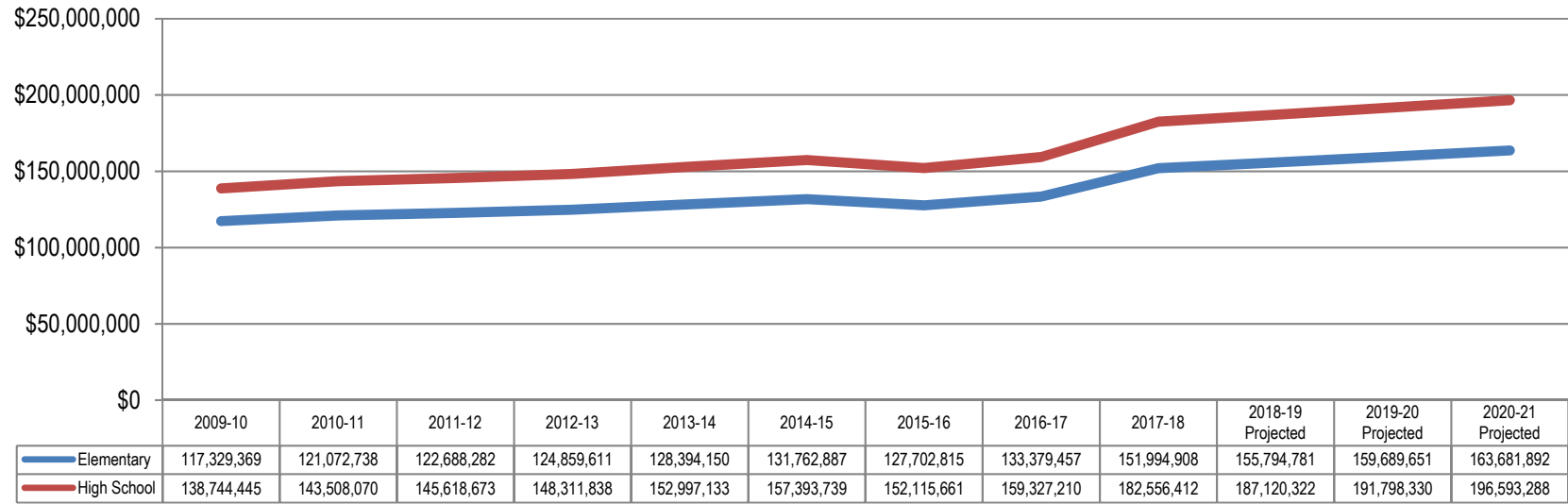
The Legislature establishes various classes of property and the rate of tax on each class. Local governments (counties, cities, school districts, fire districts, etc.) determine the mill levy requirements for each taxing jurisdiction by the later of the first Thursday in September or within 30 calendar days after receiving certified taxable values. Department of Revenue staff calculates the property tax liability for each property using the mill levies, including special district fees and charges. The county treasurer is responsible for billing, collecting, and reconciling property taxes.

There are two primary components in determining the District's taxable value: assessed property values and the tax rate.

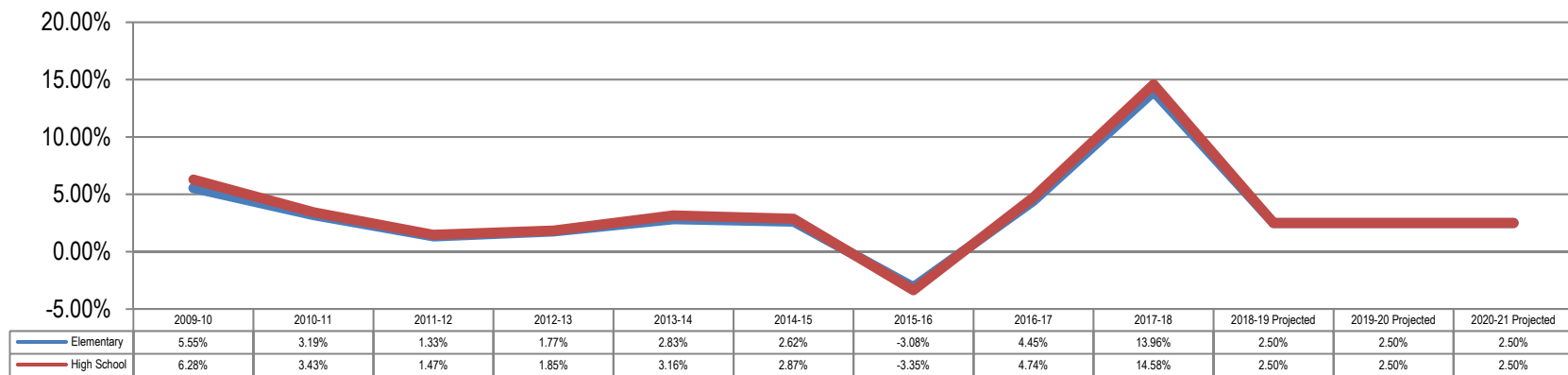
Assessed Property Values. The Montana Constitution places the responsibility for property tax values on the state, and all taxing jurisdictions must use the assessed valuation of property established by the state. The Montana Department of Revenue is the agency responsible for appraising, assessing, and equalizing the value of all property in the state for taxation purposes.

Thanks to the booming real estate market, abundant new growth in the area and the legislature's decision to leave tax rates unchanged, taxable values increased dramatically this year. Elementary and High School taxable values increased 13.96% and 14.58%, respectively, bringing both values to new record highs. The resale and construction markets remain quite strong in our area, and the District expects taxable values to continue to increase into the foreseeable future.

Bozeman Public Schools Taxable Value History and Projections



Bozeman Public Schools Taxable Value Growth Rates



Local property values are surging and area growth remains strong, so a 2.5% growth rate is assumed for future years.

The state's calculation of taxable value has undergone some noteworthy changes in the past several years. Those changes play a key role in the District's tax structure and impact, so a brief history is in order.

State law requires cyclical reappraisal of residential, commercial, industrial, agricultural and forestland property. A long-standing system governed the reappraisal cycle, but SB157 from the 2015 Legislative session made significant changes to that system. In particular, SB157:

- Changed the reappraisal cycle from six years to every two years
- Removed the six-year phase in period for property value increases. Those increases are now effective immediately.

The following table summarizes the base valuation dates and the years for which they apply:

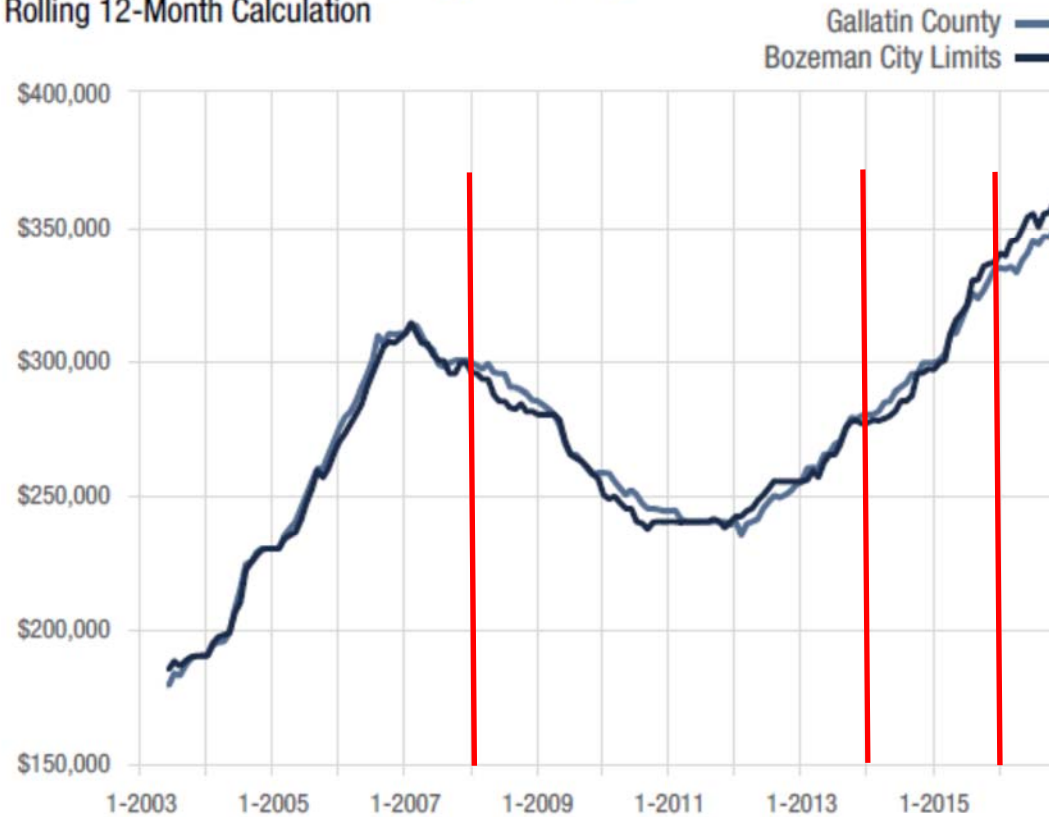
Taxable values for fiscal years:	Are based on assessed property values as of:
FY2009-10 through FY2014-15 (six years)	January 1, 2008
FY2015-16 through FY2016-17 (two years)	January 1, 2014
FY2017-18 through FY2018-19 (two years)	January 1, 2016
FY2019-20 through FY2020-21 (two years)	January 1, 2018

The District anticipates this legislative change will significantly affect our tax impact into the future. In short, it will likely bring more volatility to our tax base, but the taxable value will more accurately reflect current values in our area.

Although residential property only makes up a portion of our district's tax base, it does help explain the impact of this legislative change on our taxable value. The following information from the Gallatin Association of Realtors depicts home value trends in our community:

Median Sales Price - Single Family

Rolling 12-Month Calculation



Source: Gallatin Association of Realtors

As you can see, home market values declined from 2007 to 2011 as a result of the 2008-2009 recession. Values have since rebounded, however, and recently surpassed values that existed before the market downturn. As the earlier graphs show, however, the District's taxable value did not follow this same trend.

In this chart, the red lines represent the median home value at the base years of past three reappraisal cycles. Under the former reappraisal system, taxable values in fiscal years 2009-10 through 2014-15 were all based on the 2007 market values. As a result, the District taxable value actually *increased* each year during that period—even though property values in the community had fallen.

Fiscal year 2015-16 coincided with the beginning of a new reappraisal cycle. At that time, Bozeman property values had been increasing steadily for the past four years. However, the new reappraisal cycle had a base valuation date of January 1, 2014, and—despite the growth—values at that time were still lower than they had been at the last base year. Though perhaps counterintuitive, the reappraisal cycle combined with lingering effects of the recession caused the District’s FY16 taxable value to decrease for the first time since 1999.

The reappraisal that took effect for FY2017-18 yielded significantly higher property values statewide. The Department of Revenue offered this sample of statewide increases:

Property Type	Market Value Increase from 2017 Reappraisal
Class III Agriculture	7.41%
Class IV Residential	8.08%
Class 4 Commercial	12.05%

Property value growth in the Bozeman market continues to outpace the state growth. This year’s taxable value is driven by a median home market value of \$359,500—a new record for Bozeman. Overall market values for our Districts grew as follows:

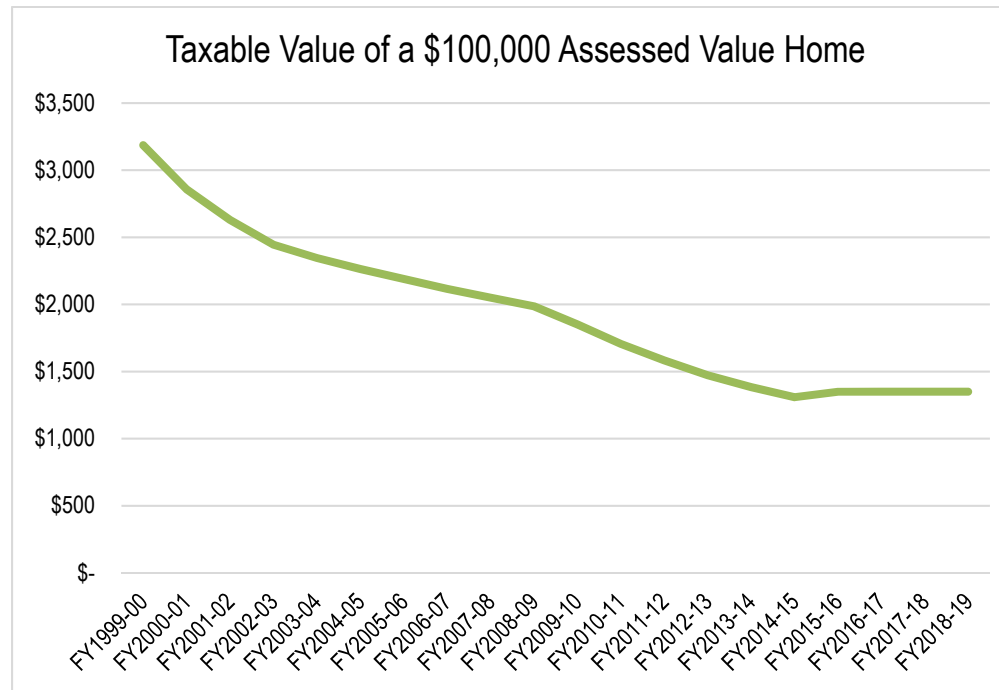
District	2016-17 Assessed Market Value	2017-18 Assessed Market Value	Change (%)
Bozeman Elementary	\$ 8,558,370,042	\$ 9,949,720,141	\$ 1,391,350,099 (16.3%)
Bozeman High School	\$ 10,195,548,038	\$11,883,420,029	\$ 1,687,871,991 (16.6%)

Market values include both existing and newly taxable property values.

Tax Rates of Assessed Values. The tax rate is a factor set by the legislature and it warrants specific mention here. First, some background: property taxes are *ad valorem* taxes meaning that the taxes are based on property value. In general, properties with high values generate more tax revenue than properties with lower values. It follows that in an environment with rising property values, a constant tax levy will generate an increasing amount of money.

To offset the impact of rising property values, the legislature has historically reduced the portion of property that is taxable. Although taxes vary locally based on relative increases, this offset makes increasing property values ‘revenue neutral’ on a statewide basis. In 2015 and 2017, however, the legislature did not approve a reduction to property tax rates.

The following graph shows the historical taxable value of a home assessed at \$100,000 since 2000. Note that the downward trend used to offset increasing property values ended in 2014, and tax rates have remained level since:



There are two primary implications:

1. Taxes determined by mills will generate more money for the taxing jurisdictions. Examples of these taxes include the 40 mill state equalization levy and the 55 mill county equalization levy equalization levied on every property owner in the state. In the Bozeman High School District, those 95 mills generated \$15,136,085 in 2016-17. Due to the higher taxable value, those same 95 mills will generate \$17,342,859 in 2017-18, an increase of \$2,206,774.
2. Fewer mills will be required to finance taxes determined by dollars. For example, Bozeman High School has a voter-approved \$1,650,000 annual Building Reserve levy. In 2016-17, it took 10.36 mills to raise that amount; in 2017-18 it will take only 9.04 mills to generate the same amount of money.

In most states, school district budgets are limited by mills, not dollars. Montana is unique, however, and our school budgets generally do not follow that system.

In our state, school districts adopt budget amounts and set tax levies based on state budget caps, funding needs, and levy amounts approved by voters. The funding needs—including taxes—for these budgets are computed so budgets remain within state caps and voter-approved levy amounts. Property tax rates (known as ‘mills’) are then calculated by dividing the District’s funding needs by the taxable value, as determined by the Montana Department of Revenue.

Ballot language from our 2017 General Fund election helps illustrate this structure. The elementary ballot, as required by state law, read:

Shall the Bozeman Elementary District Trustees be authorized to impose an increase in over-base local taxes to support the General Fund in the amount of Two Hundred Thousand Dollars (\$200,000), which is an increase of approximately 1.50 mills for the purpose of properly maintaining and operating the programs of the district?

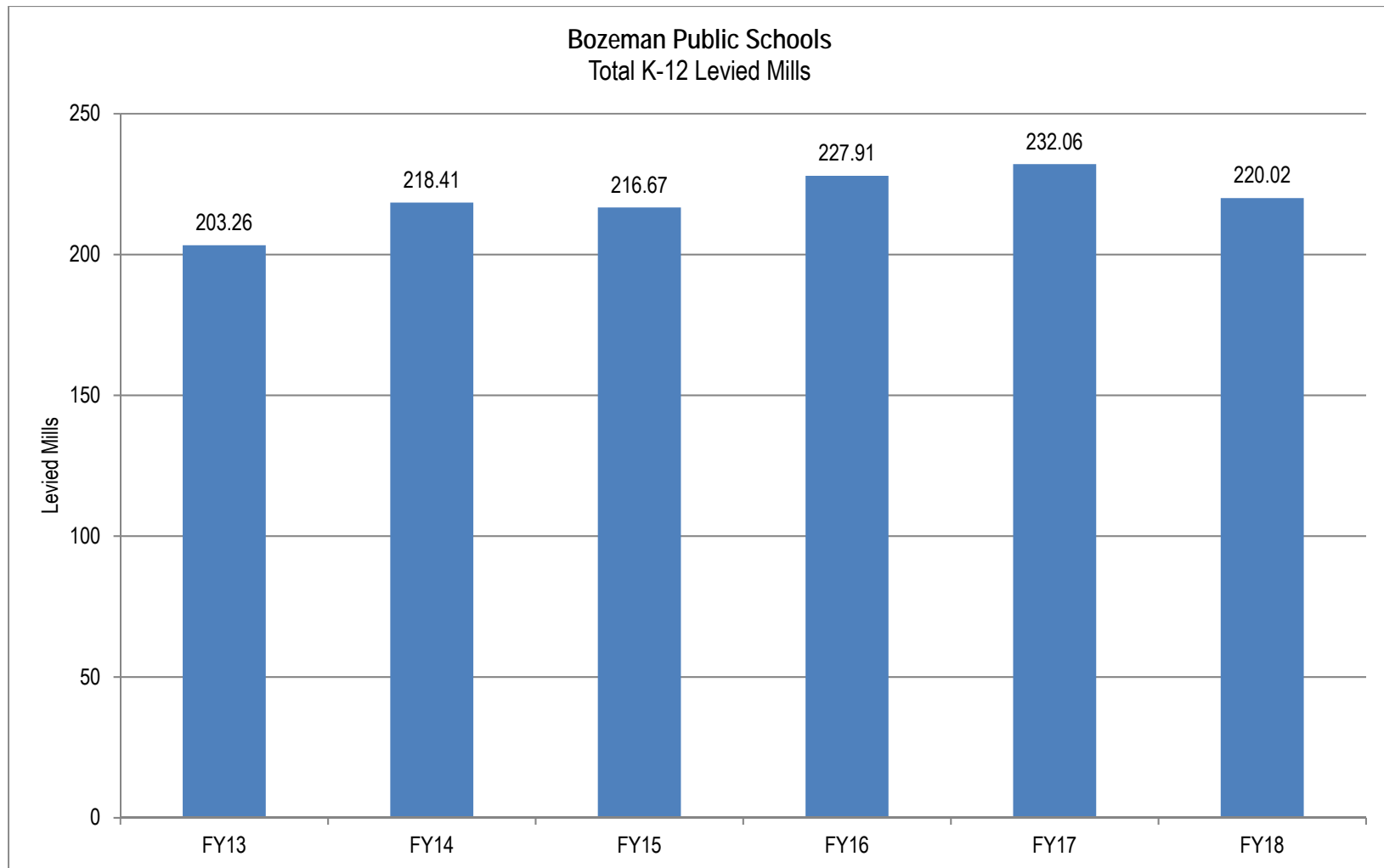
Passage of this proposal will increase the annual taxes on a home with an assessed market value of \$100,000 by approximately \$2.03 and on a home with an assessed market value of \$200,000 by approximately \$4.06. The durational limit of the levy is intended to be permanent.

Note that voters were asked to approve a specific dollar amount for a specified duration (permanent, in this case). The dollar amount stays fixed for the duration of the levy, but the mills needed to generate that dollar amount fluctuate each year with changes in taxable value. For example, the \$200,000 ballot request above was estimated to cost taxpayers 1.50 mills; however, that mill count was calculated using an estimate of the District’s taxable value. The actual taxable value was higher than anticipated, so the actual 2017-18 mill impact of this \$200,000 was only 1.32 mills—0.18 mills less than advertised on the ballot.

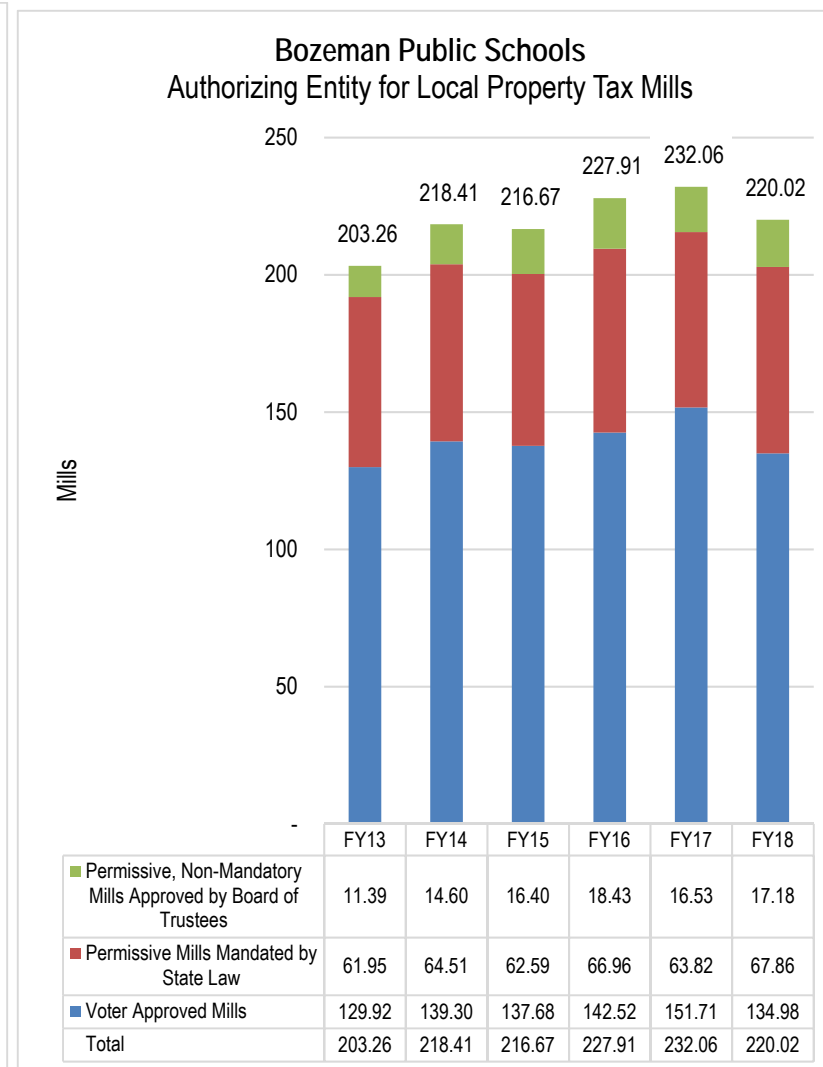
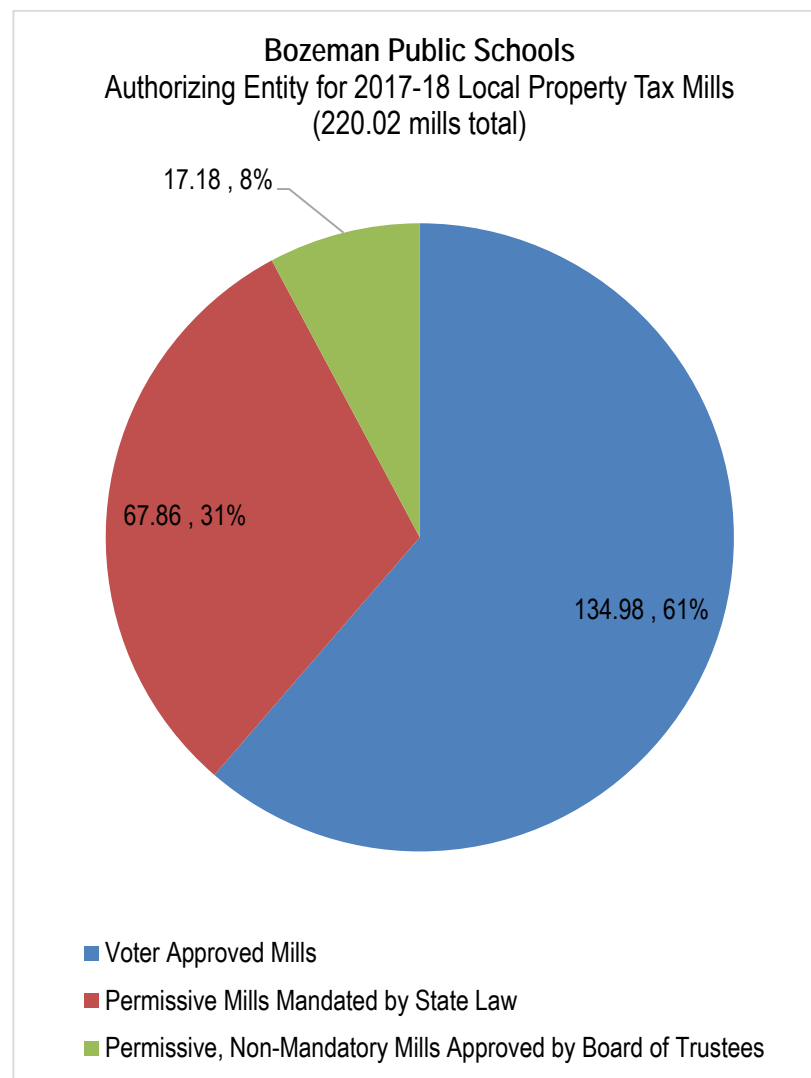
In very rare circumstances, Districts can ask voter to approve a specific number of mills. The proceeds from those levies will then fluctuate with changes in the taxable value. However, the fixed-dollar example is representative of the vast majority of state’s school levies.

Tax Rates – Bozeman Public Schools

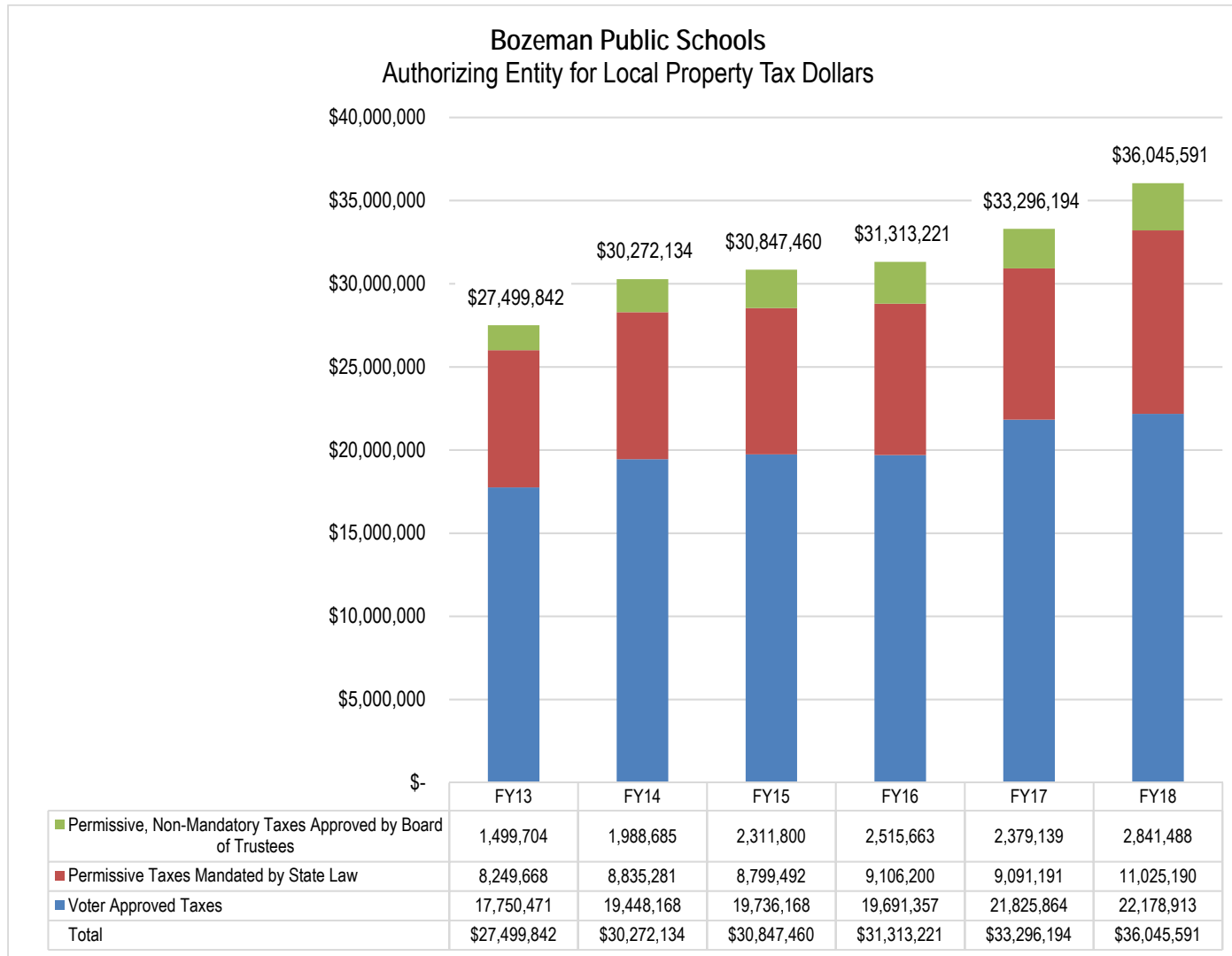
Bozeman’s growing enrollment combined with a community that has historically been very supportive of education-related levy requests generally translates into increasing levy amounts. Overall, the Bozeman School Districts locally levied mills dropped from 232.06 in 2016-17 to 220.02 in 2017-18:



These mill rates are a function of the District's taxable value (detailed in the previous section) and its revenue needs value. Under Montana's structure, revenue needs are the primary factor in determining school tax rates—and the only factor over which districts have control. Three groups have authority to levy these education-related property taxes: voters, the Montana legislature, and the Board of Trustees. The following graph shows these 220.02 mills by authorizing entity:



Converting the levied mills to revenue dollars allows for the most straightforward analysis of these levies:



As this graph shows, the District's overall tax revenue increased \$2,749,397 dollars from \$33,296,194 in FY2016-17 to \$36,045,591 in 2017-18, an 8.26% increase. The following information details significant changes to our District's revenue requirements by authorizing entity.

Voter-Approved Taxes. Voter-approved taxes increased \$353,049 from 2016-17 to 2017-18, 13% of the total overall increase. The Districts held one election this year on May 2, 2017 (the regular school election day). At this election, the District requested permanent Elementary and High School General Funds levy increases of \$200,000 and \$125,000. The High School District also requested voter approval for \$125 million in bonds to finance planning and construction of a second high school building along with renovations to the existing Bozeman High School building.

A simple majority was required for approval and each of the propositions passed, as follows:

<u>Issue</u>	<u>Votes in Favor</u>	<u>Votes Opposed</u>	<u>% in Favor</u>
Elementary General Fund (\$200,000)	12,096	4,669	72.2%
High School General Fund (\$125,000)	13,859	5,784	70.6%
High School Bond (\$125 million)	12,918	6,746	65.7%

The District remains grateful to our community for their continuing support at the polls.

The following table shows the tax increase resulting from each of these issues:

	Voted Annual Tax Increase – Elementary District	Voted Annual Tax Increase – High School District	Total Voted Annual Tax Increase
General Fund	\$200,000	\$125,000	\$325,000
Debt Service Fund – \$125 Million Bond	-	-	- *
Total – All Funds	\$200,000	\$125,000	\$325,000

* The District issued the first \$100 million of the \$125 million authorized by voters in July 2018. The 2017-18 Debt Service requirement for the newly issued bonds is \$3,484,986, and this interest-only amount was paid completely by bond proceeds in the first year. The District intends to issue the remaining authorized bonds as needed to complete the project. Projections indicate annual payments of approximately \$10.4 million when all of the bonds have been issued.

Taxes Mandated by the Montana Legislature. In 2017, the Montana legislature passed HB647 and, in doing so, significantly revised the funding structure of Montana schools' General Fund budgets. Faced with revenue shortfalls and budget deficits at the state level, the legislature eliminated two sources of non-levy revenue from school district General Funds: the Natural Resource Development Payment and General Fund Block Grants. The legislature created the Natural Resources Development Payment in 2013 to prevent a statewide increase in BASE budget levies associated with inflationary increase in the basic and per-ANB entitlements. The General Fund Block Grants were

established by HB124 beginning in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state payments-in-lieu-of-taxes (PILT), and state aeronautics fees. At that time, those revenue sources were paid directly to the local school district and used to reduce the mandatory BASE property tax levy.

Eliminating these components did not affect school General Fund spending authority. Rather, the state funding formula dictates that local property taxes and a state subsidy must increase to backfill the lost state funding. The following table shows the funding source changes resulting from this bill:

	Elementary General Fund	High School General Fund	K-12 Total
Natural Resources Development Payment	\$218,394.28	\$120,695.68	\$339,089.96
General Fund Block Grants	\$1,191,752.56	\$712,503.17	\$1,904,255.73
Subtotal: Reduced Revenue	\$1,410,146.84	\$833,198.85	\$2,243,345.69
Guaranteed Tax Base Aid Increase	\$487,425.62	\$209,022.20	\$696,447.81
Local Property Tax Increase	\$922,721.22	\$624,176.65	\$1,546,897.88
Subtotal: Replacement Revenue	\$1,410,146.84	\$833,198.85	\$2,243,345.69

These property tax increases are mandatory and occur without a vote. In total, Elementary and High School taxes increased by \$922,721.22 (6.07 mills) and \$624,176.65 (3.42 mills), respectively, as a direct result of this change.

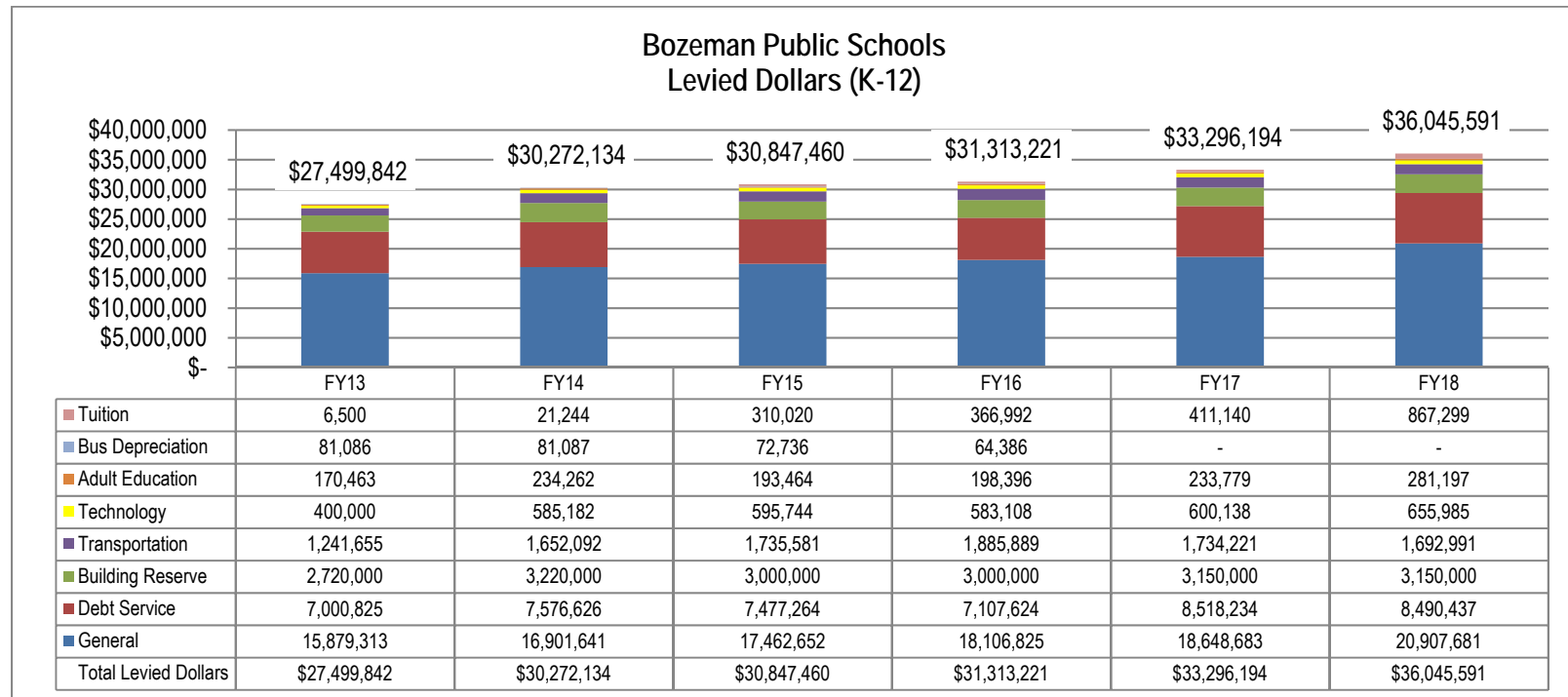
Additional amounts were permissively levied in the General Fund due to increased enrollment in Bozeman and increased General Fund Entitlement amounts. Overall, the permissive taxes mandated by state law increased \$1,933,998—70% of the total overall increase for the year.

Permissive taxes approved by the local Board of Trustees. Permissive taxes approved by the local Board of Trustees increased \$462,349 from 2016-17 to 2017-18, 17% of the total overall increase. Taxes in this category do not require a vote of the taxpayers, and are levied at the discretion of the Board of Trustees. These taxes include amounts levied in support of the Transportation, Bus Depreciation, Tuition, and Adult Ed Funds. Notable changes in these funds include:

- Transportation Fund. The District's contracted per-mile cost for regular and special ed home-to-school transportation increased from \$4.57 to \$4.68 and from \$5.17 to \$5.30, respectively.
- Tuition Fund. The Individualized Education Plans for two high school students indicate out-of-state placements may be necessary. The combined projected cost of those placements is \$387,000.
- Adult Education Fund. In 2017, the Federal Adult Basic Literacy and Education grants were eliminated. The District chose to retain the services of staff historically paid by that grant. As a result, the budget for the Adult Education fund increased from \$339,537 to \$381,080. The permissive levy that supports this fund increased commensurately, from \$233,779 to \$281,197.

The 2017 Legislature enacted notice requirements for Districts intending to increase their permissive tax levies. Specifically, SB307 requires districts to provide notice in March each year of any anticipated increases to its permissive levies. The estimates in the notice are nonbinding. The District's notice was posted in *The Bozeman Chronicle* on March 14, 2017, and is included in this document as Appendix 2.

The following graph shows the historical local tax levy amounts for our District by fund:

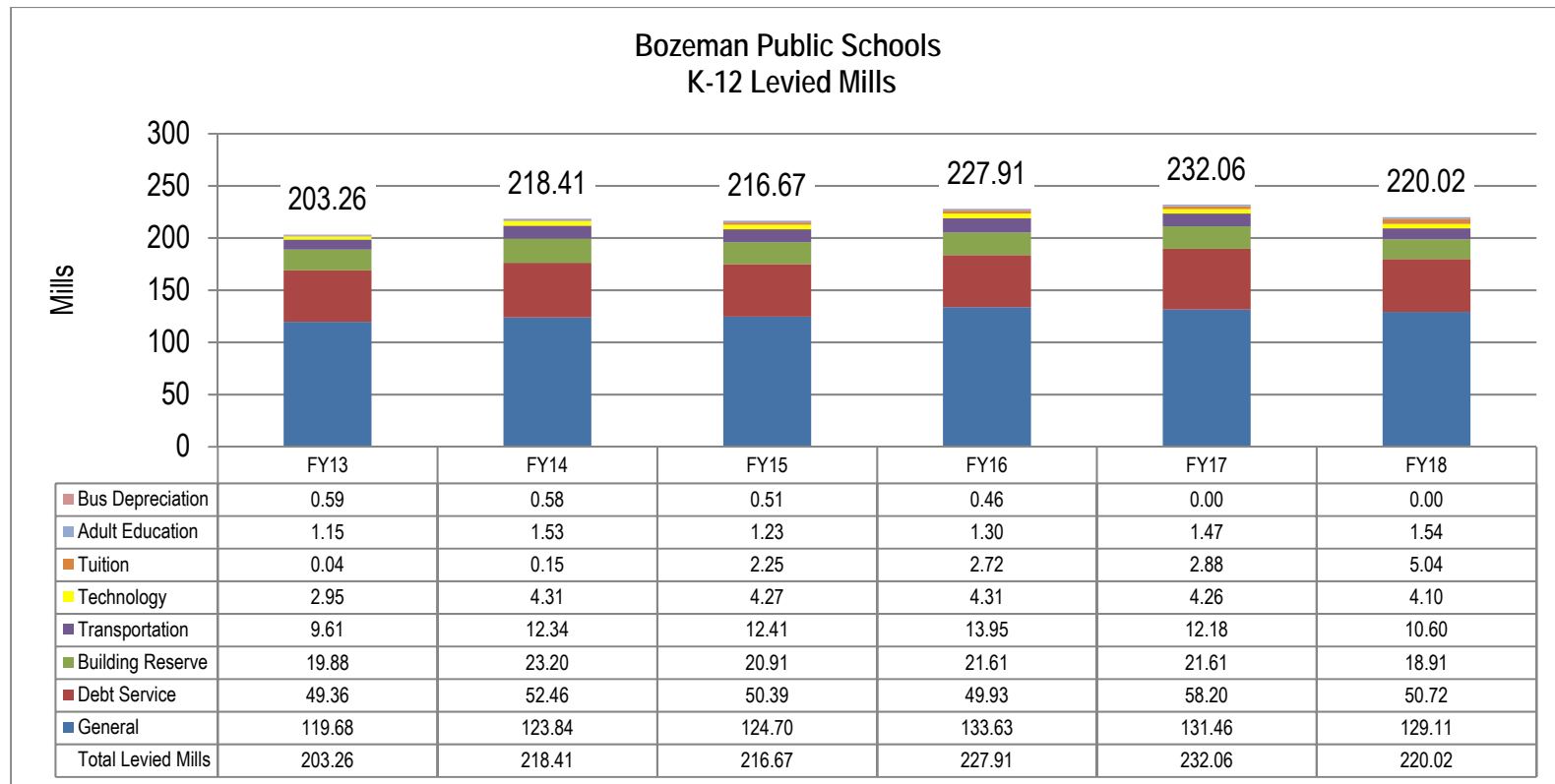


The following table summarizes the \$2,749,397 increase by authorizing entity and fund:

Fund	2016-17 Levied Amounts	Voter Approved Taxes	Permissive Taxes Mandated by State Law	Permissive, Non- Mandatory Taxes Approved by Board of Trustees	Total Change	2017-18 Preliminary Levy Amounts
General	\$ 18,648,683	\$ 325,000	\$ 1,933,998	\$ -	\$ 2,258,998	\$ 20,907,681
Debt Service	8,518,234	(27,797)	-	-	(27,797)	8,490,437
Building Reserve	3,150,000	-	-	-	-	3,150,000
Transportation	1,734,221	-	-	(41,229)	(41,229)	1,692,991
Technology	600,138	55,847	-	-	55,847	655,985
Adult Education	233,779	-	-	47,419	47,419	281,197
Bus Depreciation	-	-	-	-	-	-
Tuition	411,140	-	-	456,159	456,159	867,299
Total	\$ 33,296,194	\$ 353,049	\$ 1,933,998	\$ 462,349	\$ 2,749,397	\$ 36,045,591
	% of total increase:	12.8%	70.3%	16.8%	100.0%	

Again, mills are calculated by dividing the District's funding needs by the taxable value, as determined by the Montana Department of Revenue. The growth in taxable value has historically offset the increasing revenue requirements and allowed mills to remain relatively steady.

In total, the Elementary and High School levied a combined total of 220.02 mills in 2017-18, a 12.04 mill (5.192%) decrease over 2016-17 levels. The following graph shows these levied mills by fund:

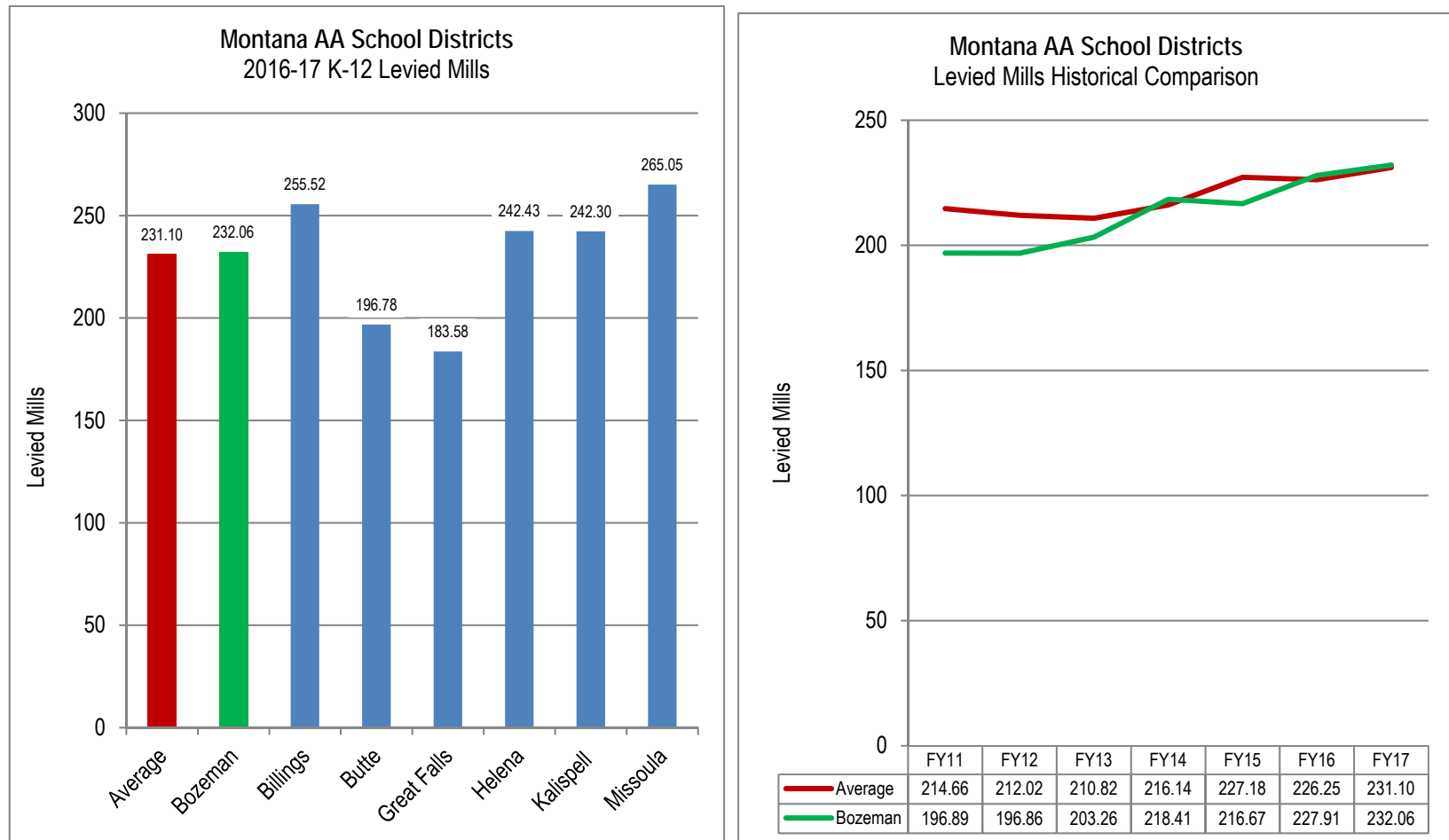


Notable increases in levied mills occurred in:

- 2014, following voter-approved construction of Meadowlark Elementary school
- 2016, due to the decrease in taxable value
- 2018, following the legislative changes outlined above

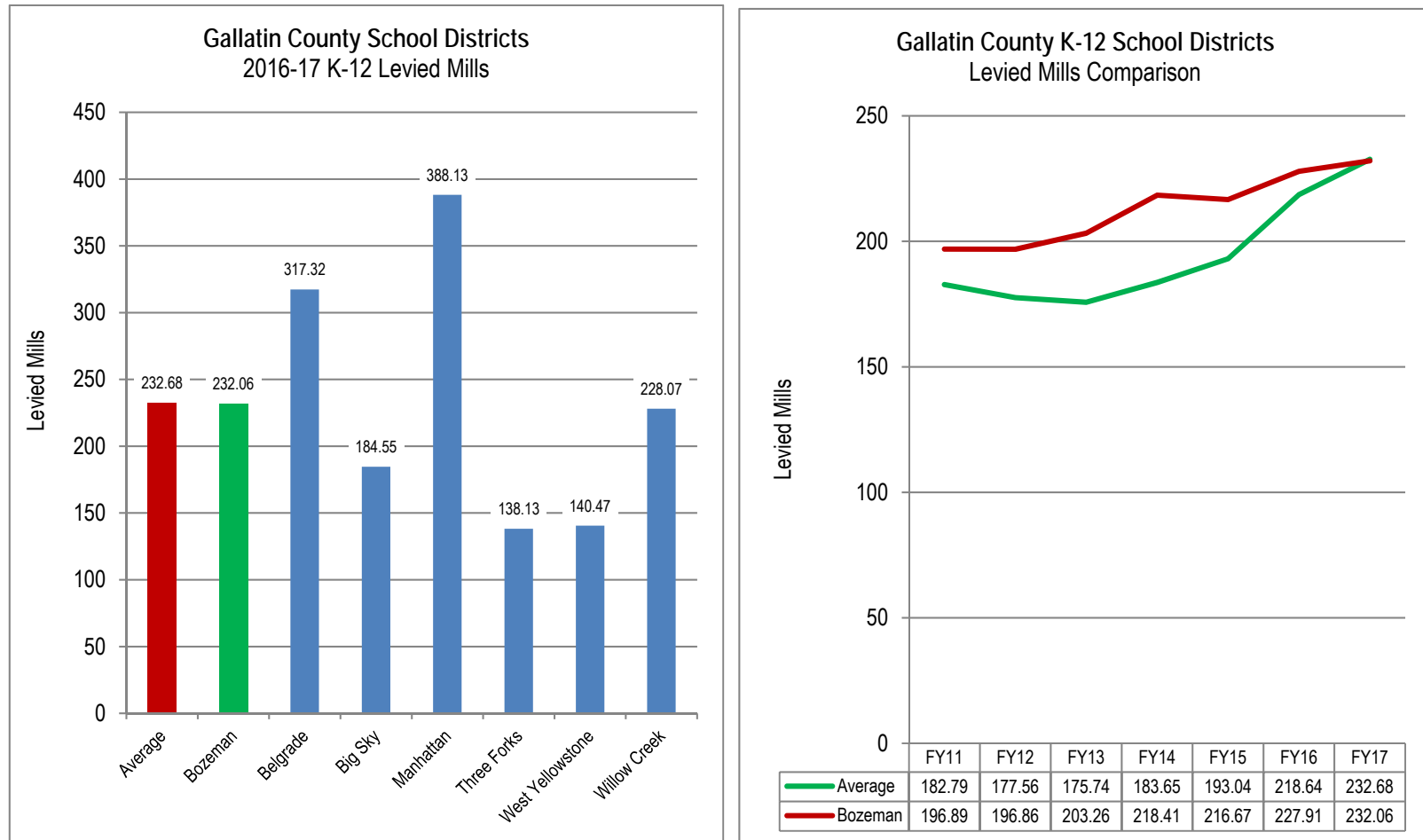
The District does track how Bozeman's school mills compare to those of other comparable and neighboring districts in the state, but those comparisons are not yet available for the current year. However, previous year's information is available and presented here.

The seven largest school districts in the state—of which Bozeman is one—are classified as a ‘AA’ Districts for extracurricular athletic purposes. Although these districts differ in many ways, they are often compared on various different fronts. Graphs depicting 2016-17 levies for Montana’s AA Districts and comparing Bozeman’s historical mill levies to the statewide AA average are shown below:



As you can see, Bozeman’s 232.06 mills levied in 2016-17 were slightly above the 231.10 average mills levied by our peer districts across the state. Significant changes are expected in these mill levies over the next couple of years. Voters in Helena, Kalispell, Great Falls, Billings, and Bozeman all approved large debt issues in recent years, and the debt payments associated with those issues will likely drive up taxes in those areas.

Local taxpayers often also ask how Bozeman's taxes compare to other districts in the county. Again, current year information is not yet available; however, 2016-17 detail and average historical mills for Gallatin County Schools are as follows:



The taxes levied by these neighboring districts vary widely due to drastic differences in enrollment, tax bases, and community growth patterns. However, Bozeman's 232.06 mills levied in 2016-17 is essentially even with the county average of 232.68 mills.

Individual Tax Bills

An individual's property tax bill is calculated using the market value of the property, the tax rate, and the mill value. For example, the tax impact of a 54.34 mill levy on a residential property owner whose house has an assessed market value of \$100,000 would be calculated as follows:

Taxable Value:

Market value	\$ 100,000
Multiply by: Tax rate for Class 4 property	1.35%
Taxable value	\$1,350.00

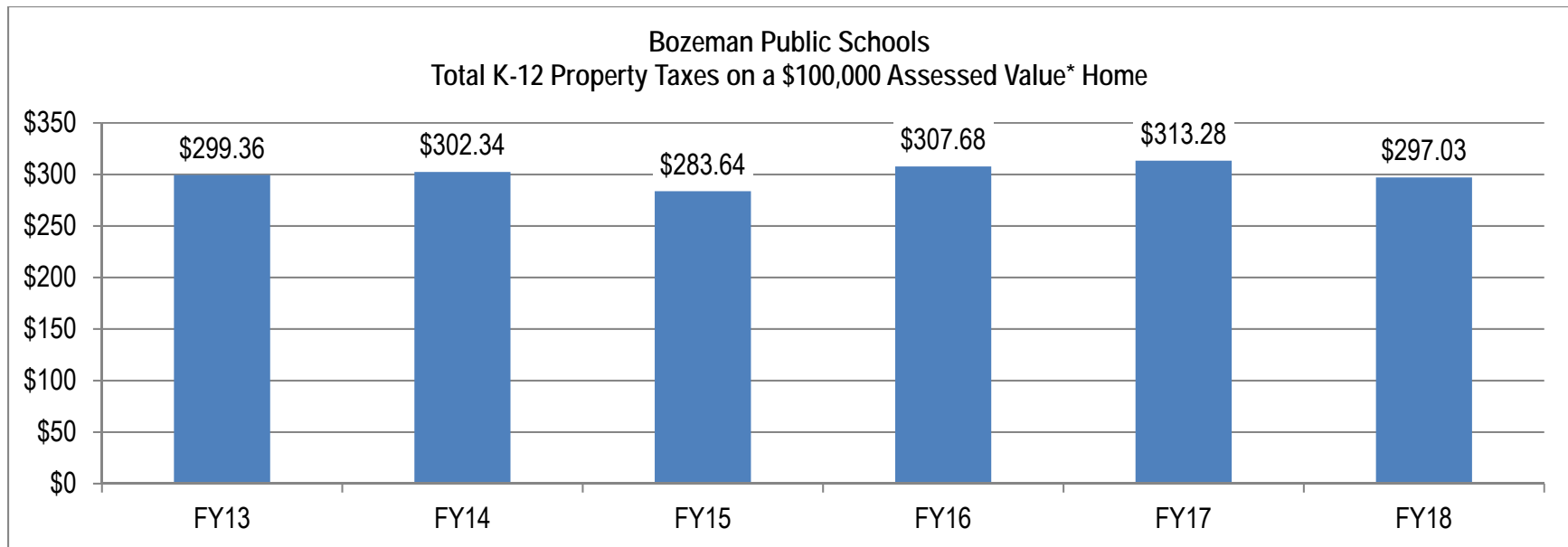
Mill Value:

Taxable Value	\$ 1,350.00
Multiply by: one mill	0.001
Mill Value	\$1.35

Property Tax Liability:

Mills	54.34
Multiply by: Mill value	\$1.35
Property Tax Liability	\$73.36

Although the number of levied mills does directly impact an individual's tax bill, other factors—namely changes in the subject property's taxable value—will also impact how much an individual pays for these levied mills. The following graph shows the historical impact of the district's taxes on a \$100,000 assessed market value home:

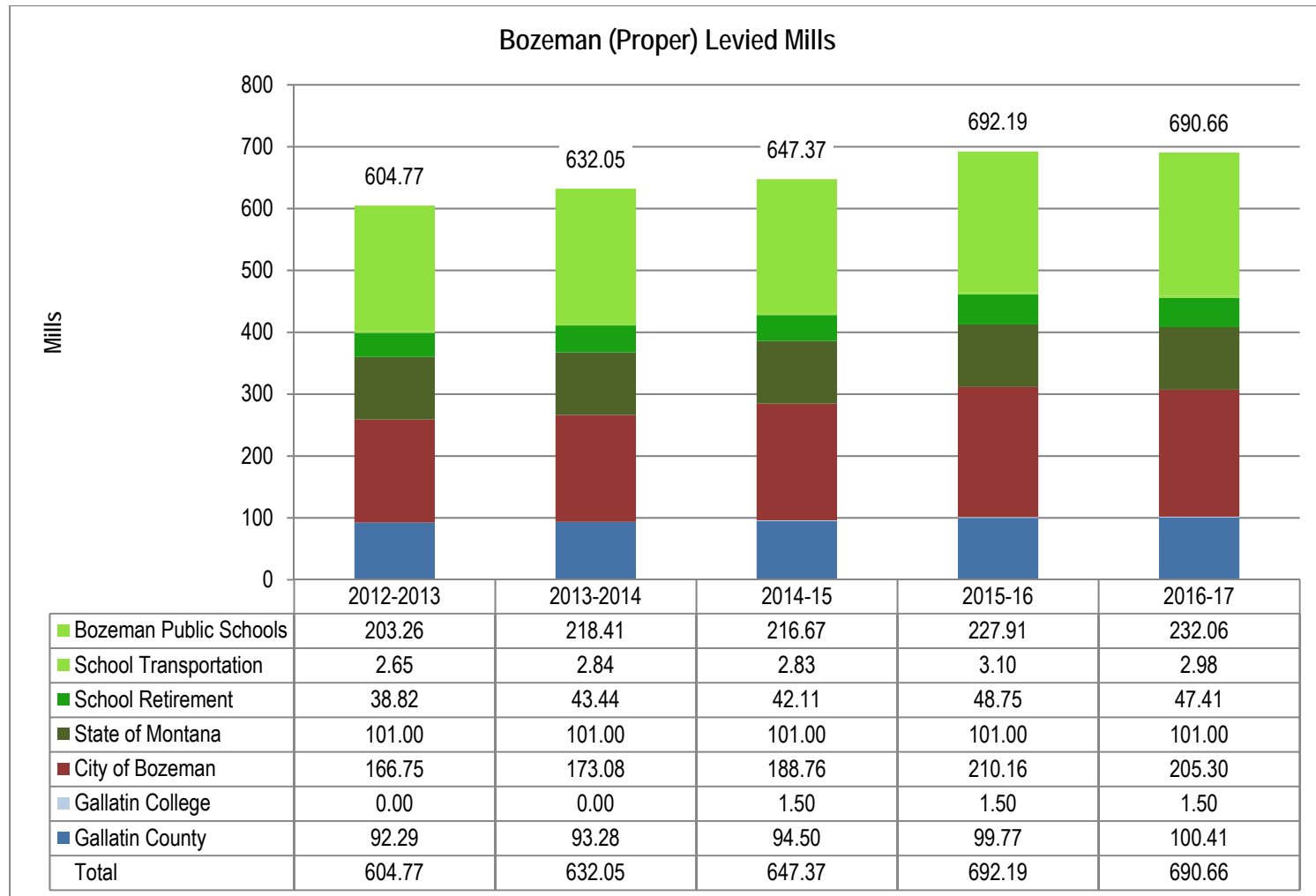


* As shown in the ballot language above, Montana school districts present levy proposals with an estimated cost per \$100,000 of actual value. Not only is this format required by state law, but it also allows taxpayers to easily estimate their individual impact (an owner of a \$200,000 home would double the presented amount, an owner of a \$300,000 home would triple the presented amount, etc.) For these reasons, this document presents the tax impact on a \$100,000 home rather than on an 'average' home.

Finally, it is important for taxpayers to understand how the School Districts' taxes fit into their overall property tax bill. Four primary entities levy property taxes in Bozeman: the State of Montana, Gallatin County, the Bozeman School District, and the City of Bozeman. However, both Bozeman Elementary and Bozeman High School District are geographically larger than the City of Bozeman, and taxpayers outside the city limits are subject to other levies instead of those levied by the City. Common examples include mosquito and water and sewer districts located outside the city limits.

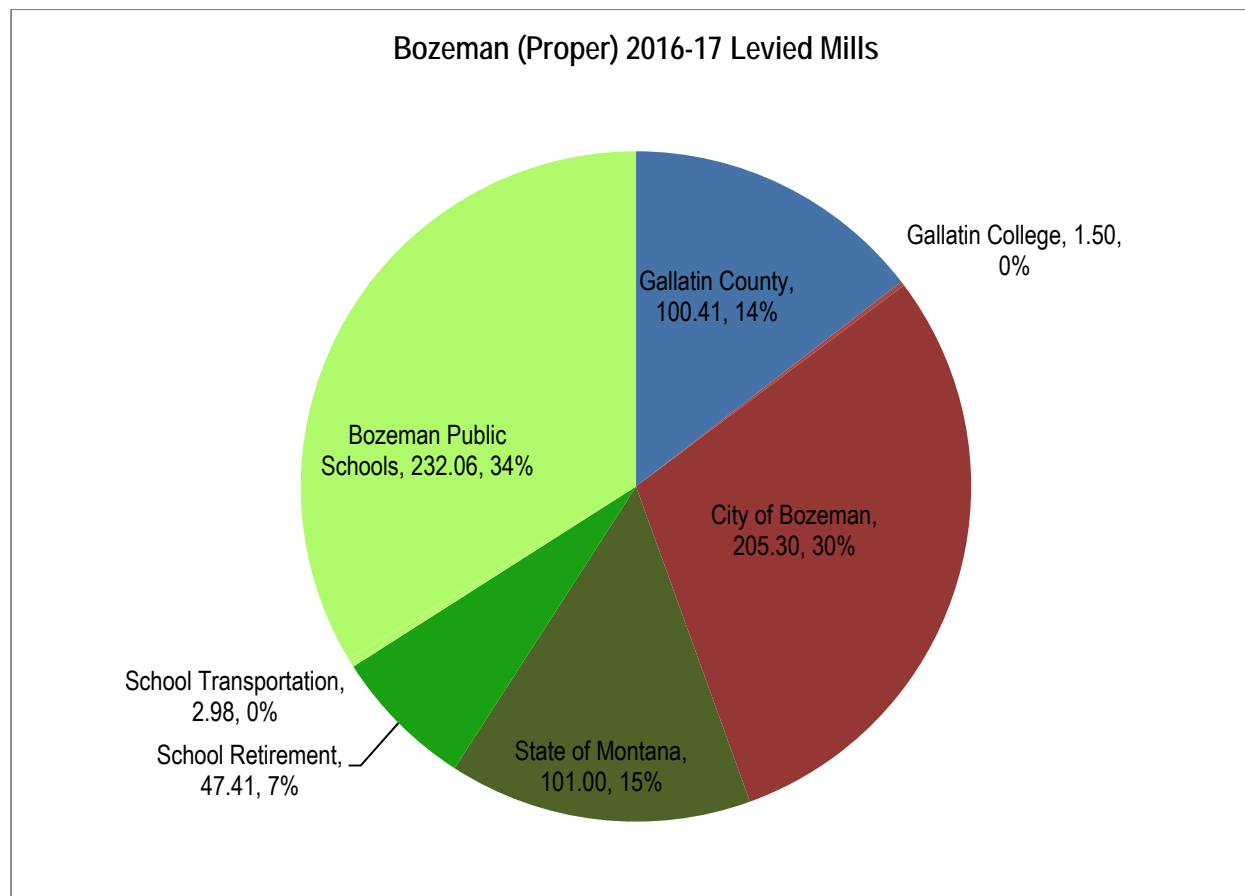
As a result of the many iterations that are possible, this document cannot reasonably detail every individual tax situation. Instead, it will breakdown the distribution of property taxes for taxpayers within the Bozeman city limits since the bulk our taxable value (67% and 55% of the Elementary and High School, respectively) is concentrated there.

The following graph details the historical tax levies for the State, County, School Districts, and City for taxpayers residing inside the Bozeman city limits:



In total, City taxpayers saw their levied mills decrease from 692.19 in 2015-16 to 690.66 mills in 2016-17. This 1.53 mill change represents a 0.24% decrease overall. Current year (2017-18) information is not yet available at the time this document was printed.

A pie chart of the prior year (2017-18) levies shows the breakdown of the 690.66 total mills by taxing jurisdiction:

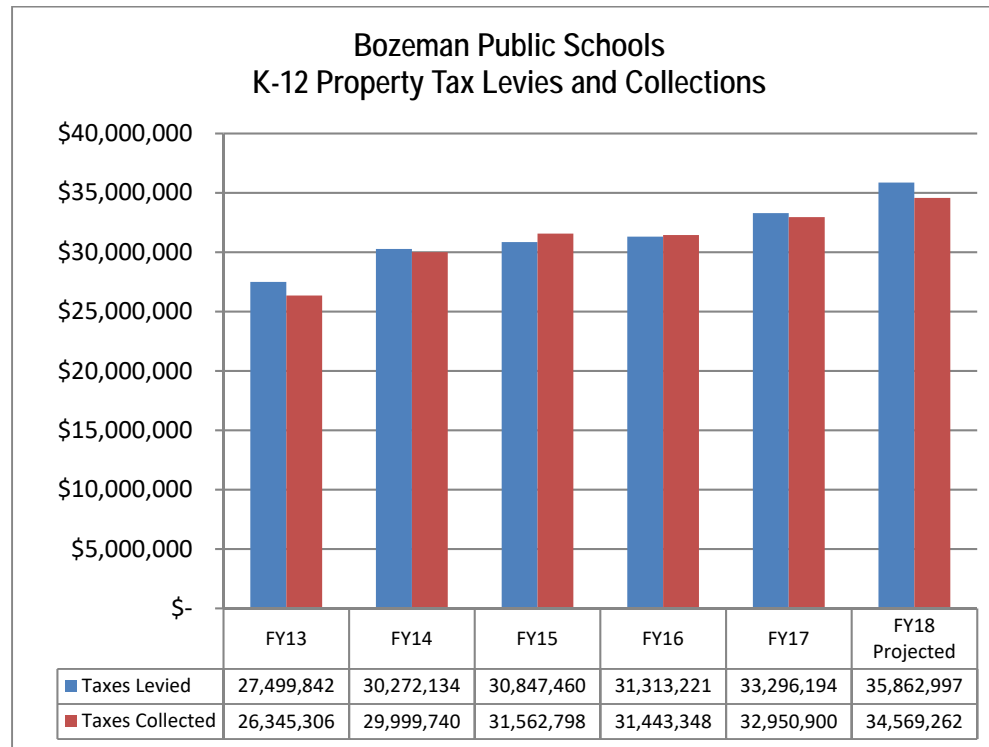


As you can see, Bozeman Public Schools (which includes both the Elementary and High School Districts) accounts for 34% of the total property taxes paid by City taxpayers—the largest single portion of the total.

In addition, the State of Montana and Gallatin County also levy property taxes to support K-12 education. Proceeds from these levies are collected by the State and County and then distributed to schools as non-levy revenue to support various aspects of school operations. These levies, shown in the above graphs as different shades of green, total 383.45 mills—or 55.52% of the total tax bill for City taxpayers.

Property Tax Collections

The Bozeman School District's property tax collections have historically been strong, with over 99% of our taxes levies ultimately being collected. The following graph illustrates historical and projected property tax collections by fiscal year. It includes all tax receipts, regardless of the year in which they were levied:



An aberration occurred that did affect 2016-17 tax collections. In October 2017, the Montana Department of Revenue ("DOR") reached a settlement agreement with NorthWestern Energy ("NWE") to resolve NWE's 2016 assessed property valuation appeal. DOR's notification to schools stated, "The parties felt that it was important to come to a resolution so as to provide local jurisdictions with their adjusted tax base as early as possible." Note that by law, DOR must certify taxable values by August 1 and finalize all tax levies by October 10. However, the District was notified of the change on October 13, 2016.

In short, the change meant that governments across the state would not receive as much tax revenue as they were expecting. Schools were given the option to recertify their taxable values that same month. Recertification essentially allowed schools to recalculate and increase their levies based on the new, lower taxable values and ensure that revenue receipts would be adequate to fully fund their budgets. However, schools were strongly discouraged from doing so due to the additional administrative burden for the DOR and the County Treasurers' offices. Furthermore, the recertification process would increase mills charged to all taxpayers in the District.

Although many jurisdictions elected to recertify, the Bozeman School Districts opted not to do so. There were two primary reasons for this decision:

- As a result of sound financial decisions and practices, the District has adequate reserves and financing options to absorb the revenue and cash flow impacts of the taxable value change. Maintaining strong reserves is especially important in advance of an anticipated high school bond issue; however, it is equally important to use the taxpayer-funded reserves for circumstances like these, which is their intended purpose.
- Recertification would increase taxes by an estimated 1.61 mills on *all* taxpayers in the District. Administration felt such a last minute change was not only unnecessary, but also not consistent with the District's historical budget strategy and transparency efforts.

In total, Administration estimates that the District lost an estimated \$233,000 in revenue this year as a result of this change.

It is important to note that the Districts' spending authority is not tied to actual property tax collections. Each summer, the Board of Trustees adopts budgets for each of its budgeted funds. This adopted budget represents the legal spending authority in that fund—regardless of whether the taxes levied to support that funds are actually collected. Projections were made assuming the 10-year average collection rate of 96.56%.

Alternative Tax Collections

Montana schools are funded primarily by property taxes. The state does have an income tax; however, none of those receipts go directly to local schools. Instead, they go to the State where they are appropriated by the Legislature.

STUDENT ENROLLMENT HISTORY

Enrollment is the primary factor for determining spending authority under Montana law. The Bozeman community continues to grow, and the District's enrollment projections play a key role in both short- and long-term budget decisions.

Description of Forecasting Methodology and Techniques

The Bozeman School District uses Cohort Survival Ratios to project future enrollment. This methodology involves tracking what percentage of students in a given grade progress to the next grade the next year. These percentages are averaged over a given number of years, and this average growth rate is applied to the current year enrollment to project future enrollment. The District currently averages cohort survival rates over 3, 5, and 10 years. The District then compares the results and determines which version should serve as the official projection.

While not exact, historical projections have proven very accurate and reliable over time. The District's biggest challenge regarding enrollment projections remains accurately forecasting the number of incoming kindergartners. Our current methodology involves a hybrid of live-birth data from Bozeman Deaconess Hospital with state and county populations swings available from the Montana Department of Health and Human Services.

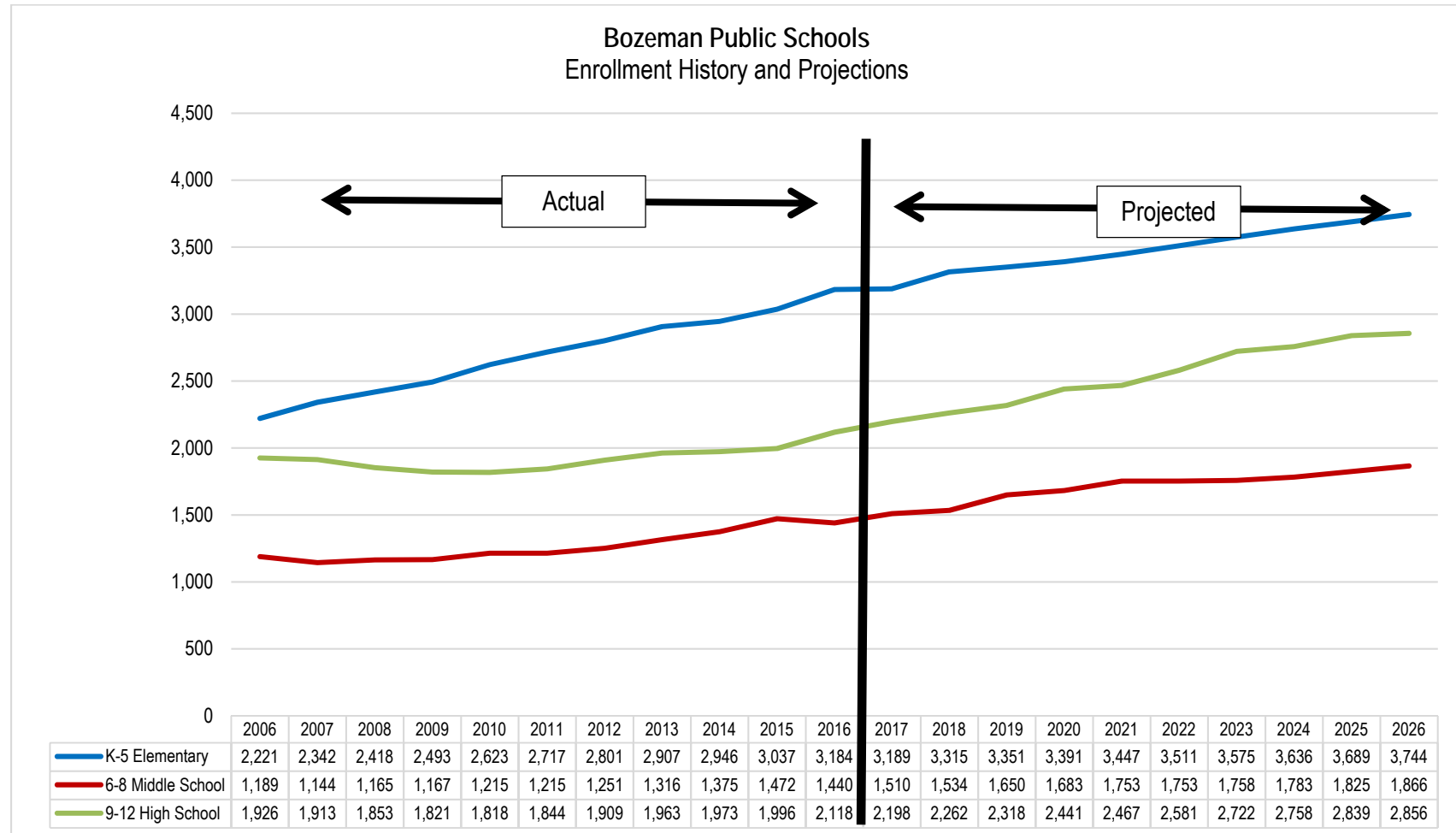
Interestingly, state law and staffing requirements put opposite pressure on our enrollment projections. Under state law, districts experiencing enrollment growth can base their General Fund budgets projected—rather than historical—enrollment if they anticipate growth exceeding the lesser of 4% or 40 students. State funding is withheld if the projected enrollment growth does not materialize. The 2017 legislature also passed HB390, which requires Districts to reduce local property taxes in the year after an anticipated enrollment increase does not materialize.

Enrollment projections must be handled with care when determining staffing levels. In order to control costs, the District hires staff based only on actual enrollment – not projections. For example, the District will generally wait until late summer—or even after schools starts—to staff kindergarten classes in case the projections are overly optimistic.

Although the District uses a 'neighborhood' school model, enrollment projections are made on a districtwide basis. Several reasons exist for this method. First, the District does not have adequate information to project growth within our various attendance boundaries. Second, the District reserves the right to assign students to schools outside their normal attendance area to make the most efficient use of resources. Third, resources, including staffing, can be shifted between buildings to accommodate enrollment shifts. For these reasons, the District does not project enrollment by building beyond the upcoming school year.

Historical and Projected Student Enrollment

Although the 3, 5, and 10-year cohort survival rate projections are all considered, the District is using the 10-year cohort survival rate projection as its official 2017-18 elementary enrollment projection for fiscal year and the 5-year cohort survival rate projection as its official 2017-18 high school enrollment projection. A graph of that official count and projection is presented below:



Overall, the District expects enrollment to increase by 155 students (2.3%) from 2017-18 to 2017-18:

	October 1, 2016 Actual Enrollment	October 1, 2017 Anticipated Enrollment	Anticipated Change
Elementary (grades K-5)	3,184	3,189	5
Middle School (grades 6-8)	1,440	1,510	70
High School (grades 9-12)	2,118	2,198	80
Total (K-12)	6,742	6,897	155

The District's enrollment increases mirror growth rates in the Gallatin valley. Several factors indicate these favorable growth trends will continue:

- Montana State University accounts for nearly 30% of the County's economic base and the long-term growth in enrollment at MSU suggests the area population will continue to grow.
- Positive trends in Gallatin County's high-tech sector and the transition of Bozeman into a regional trade and service center suggest continued growth.
- The construction industry has enjoyed a robust recovery with a double-digit growth in all sectors of construction during each of the past four years.

Gallatin County is projected to grow 5 percent per year or greater from 2015 to 2018, the fastest of all the urban areas in the state. Outdoor recreational opportunities, the natural beauty of the area, proximity to two major ski resorts and to Yellowstone National Park promote the nonresident travel to the area. Due to these attractions, Montana State University, and a strong local economy, Bozeman Yellowstone International Airport is the busiest airport in Montana.

PERSONNEL RESOURCE ALLOCATIONS

The Bozeman School District staff is divided into four primary employee groups: certified, classified, professional, and administrative. Full Time Equivalent (FTE) history for each group is as follows:

Employee Group	FY2011-12 Actual FTE	FY2012-13 Actual FTE	FY2013-14 Actual FTE	FY2014-15 Actual FTE	FY2015-16 Actual FTE	FY2016-17 Budgeted FTE	FY2017-18 Budgeted FTE
Certified	398.6	408.4	437.9	439.8	444.2	475.64**	484.24**
Classified & Professional*	298.1	281.2	308.0	298.2	323.4	275.82**	280.39**
Administrative	23.0	23.0	25.0	25.0	26.0	26.0	26.0
Total	719.7	712.6	770.9	763.0	793.6	777.46	790.63

* Classified and professional staff are grouped together for purposes of this chart because positions often change classification over time.

** The District's budgeting methods often cause budgeted FTE to vary from actual staffing levels. The variance is caused by a combination of:

- Pool budgeting for certain employees. For some employee types, the District allocates a certain amount of money because FTE is not known and cannot be determined at the time the budget is adopted. For example, the 2017-18 Elementary General Fund budget includes \$200,000 for Overflow Paraprofessionals based on historical cost trends. While the FTE associated with these employees is included in the historical data, actual staffing levels for the current year will be determined when school starts and actual enrollment numbers are known.
- The District pays for some staff and programs out of special purpose funds reserved for a specific use. However, the District's adopted budget does not include these special purpose funds. As a result, the FTE associated with these programs typically are included in the actual historical counts but not in the adopted budget.

Employee Groups

Each of these groups is further described below.

- Certified Staff. Certified staff includes staff certified staff in a position that requires a certificate. In Bozeman, this group includes classroom teachers, counselors, librarians, physical and occupational therapists, and school psychologists. This group is represented by the Bozeman Education Association (“BEA”). In the spring of 2017, the District and BEA agreed to terms of a two-year contract covering years 2017-18 and 2018-19. Financial highlights of the agreement include:
 - A 1.5% raise on base in each of the years
 - Continued agreement that the District and employees will evenly split the first 20% of the annual average health insurance price tag increase

The total estimated cost of the package is \$2,704,326 (8.70%) over two years:

	2017-18	2018-19	Two-Year Total
Total Prior Year Compensation	\$ 31,066,651	\$ 32,450,719	\$ 63,517,370
Estimated Salary Increase	\$ 1,123,428	\$ 1,027,261	\$ 2,150,688
Estimated Benefit Increase	\$ 260,640	\$ 292,998	\$ 553,638
Total Projected Compensation	\$ 32,450,719	\$ 33,770,978	\$ 66,221,697
Increase \$	\$ 1,384,068	\$ 1,320,259	\$ 2,704,326
Increase %	4.46%	4.07%	8.70%

These costs will be partially reduced by employee turnover.

The State of Montana prescribes certified staffing levels to meet accreditation standards, and the District uses these accreditation standards as the basis for its staffing. The accreditation standards can be found [online](#). Although there are many nuances to the accreditation standards, the general guidelines are as follows:

Certified Position	Maximum student load per FTE
Kindergarten, 1 st , and 2 nd grade teachers	20
3 rd and 4 th Grade Teachers	28
5 th through 12 th Grade Teachers	30
6 th through 12 th Grade Teachers	30
Kindergarten through 12 th Grade Counselors	400
Kindergarten through 12 th Grade Librarians	500

State accreditation standards allow districts to exceed these class size limitations by supplementing with paraprofessional support.

- Classified Staff. Classified staff includes most hourly, non-exempt staff. Classified positions include custodians, paraprofessionals, food service staff, and secretaries, and administrative support. This group is represented by the Bozeman Classified Employees' Association ("BCEA"). In the spring of 2017, the District and BCEA agreed to terms of a two-year contract covering years 2017-18 and 2017-18. Financial highlights of the agreement include:
 - A 2.5% and 3.0% raise on base in 2017-18 and 2018-19, respectively
 - Continued agreement that the District and employees will evenly split the first 20% of the annual average health insurance price tag increase

The total estimated cost of the package is \$775,357 (9.89%) over two years:

	2017-18	2018-19	Two-Year Total
Total Prior Year Compensation	\$ 7,836,388	\$ 8,180,596	\$ 16,016,985
Estimated Salary Increase	236,100	310,567	546,667
Estimated Benefit Increase	108,108	120,582	228,690
Total Projected Compensation	\$ 8,180,596	\$ 8,611,745	\$ 16,792,341
Increase \$	\$ 344,208	\$ 431,149	\$ 775,357
Increase %	4.39%	5.27%	9.89%

As with the certified agreement, these costs will be partially offset by employee turnover.

- Professional Staff. Professional staff represents a diverse group of seemingly unrelated employee functions. Professional employees can be either FSLA exempt or non-exempt, and they do not have union representation. These employees do not have a step and lane compensation structure. Most of these employees received a 3.5% salary increase in 2017-18. They are also eligible to receive classified insurance benefits or \$11,110 in lieu of benefits in 2017-18, up from \$10,510 in 2016-17. Professional staff includes but is not limited to:

- Payroll Supervisor
- Technology Supervisor
- Technology Support Staff
- Superintendent's Secretary
- Assistant to Human Resources Director
- Payroll Technician
- Benefits Specialist
- Accounting Supervisor
- Support Services Supervisor
- Transportation Coordinator
- Dietician
- Deputy Superintendent Secretaries
- Special Education Coordinators
- District Athletic Trainer and Assistant Trainer

- Administration. Bozeman Public Schools Administration includes the District superintendent, principals, central office administration. With the exception of the Superintendent, administrative compensation is dictated by Board Policy [6143](#) and Procedure [6143P](#). The Superintendent individually negotiates his contract annually with the Board of Trustees. Administrators will receive 1.5% base salary increases in both 2017-18 and 2018-19, which will cost the District \$117,573 over those two years:

	2017-18	2018-19	Two-Year Total
Total Prior Year Compensation	\$ 3,087,812	\$ 3,147,658	\$ 6,235,470
Estimated Increase	\$ 59,846	\$ 57,727	\$ 117,573
Total Projected Compensation	\$ 3,147,658	\$ 3,205,385	\$ 6,353,043
Increase %	1.94%	1.83%	3.81%

The State of Montana prescribes staffing levels for certified administrators, and the District uses these accreditation standards as the basis for its staffing. The State's general guidelines are as follows:

Certified Administrative Position	Staffing Requirements
Superintendent	Required for districts with 31+ FTE Licensed Staff
Principal: 0.5 FTE	Required for schools with enrollments of 175 – 249 students
Principal: 1.0 FTE	Required for schools with enrollments of 250 - 549 students
Principal: 2.0 FTE	Required for schools with enrollments of 550 - 1049 students
Principal: 3.0 FTE	Required for schools with enrollments of 1050 – 1549 students
Principal: 4.0 FTE	Required for schools with enrollments of 1550 – 2049 students
Principal: 5.0 FTE	Required for schools with enrollments of 2050+ students

Staffing levels for other administrative positions are determined internally, rather than by state law.

2017-18 Change in Staffing Allocations

Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 155 additional students to enroll in the District during 2017-18. To accommodate that increasing enrollment and comply with the accreditation standards, the 2017-18 budget includes a total of 13.17 FTE in new positions at an estimated cost of \$661,043:

	Elementary FTE Additions	High School FTE Additions	Total K-12 FTE Additions	Budgeted Cost
Projected Enrollment Increase	75	80	155	
<u>Certified</u>				
Regular Programs	4.00	3.00	7.00	\$ 434,000
Special Ed	1.60	-	1.60	99,200
Subtotal: Certified	5.60	3.00	8.60	\$ 533,200
<u>Classified</u>				
Regular Programs	2.00	-	2.00	\$ 45,120
Special Ed	2.57	-	2.57	57,923
Subtotal: Classified	4.57	-	4.57	\$ 103,043
<u>Specialists (Special Ed)</u>	(0.00)	0.40	0.40	24,800
Grand Total FTE Additions	10.17	3.40	13.57	\$ 661,043

These increases were distributed among our buildings as follows:

	Certified	Classified	Specialists	Total
Longfellow Elementary	(1.00)	0.50	-	(0.50)
Irving Elementary	-	0.88	(0.10)	0.78
Hawthorne Elementary	-	-	(0.50)	(0.50)
Whittier Elementary	-	0.38	(0.50)	(0.13)
Morning Star Elementary	-	-	-	-
Emily Dickinson Elementary	-	0.50	-	0.50
Hyalite Elementary	(1.00)	(2.00)	-	(3.00)
Meadowlark Elementary	3.10	0.50	-	3.60
Elementary (Grades K-5) Subtotal	1.10	0.75	(1.10)	0.75
Chief Joseph Middle School	-	-	0.40	0.40
Sacajawea Middle School	2.00	3.26	0.50	5.76
Middle School (Grades 6-8) Subtotal	2.00	3.26	0.90	6.16
Elementary (Grades K-8) Subtotal	3.10	4.01	(0.20)	6.91
Bozeman High School	3.00	-	0.40	3.40
Unassigned & Itinerant	2.50	0.56	0.20	3.26
Grand Total (Grades K-12)	8.60	4.57	0.40	13.57

As noted above, the District's budgeting methods often cause budgeted FTE to vary from actual staffing levels.

In addition to addressing growth needs, much of the 2017-18 budget discussion—especially in the Elementary level—centered around accreditation standards for counseling. State accreditation standards prescribe that districts must maintain a 1:400 counselor/student ratio. The Bozeman School District obtained an approved variance to this standard that is valid through the 2017-18 school year. A contract with THRIVE, a local non-profit, serves as the basis for the variance. The THRIVE contract will cost the District \$356,640 in 2017-18. It has two primary components:

- *Parent Liaison:* Parent Liaisons are professionals who facilitate parenting classes, connect parents to community resources, and support parents and teacher collaboration.
- *CAP mentors:* The Child Advancement Project (CAP) matches community volunteers with children grades K-12. These mentors work one-on-one with children to increase academic and social competency and to enhance opportunities for academic challenge. They provide support and encouragement, help students discover and build upon their individual strengths, and affirm student's ability to shape their own futures.

The State of Montana has indicated that the current variance will not be extended, so the District is taking steps to come into compliance with the accreditation standards. The following table shows the District's certified counseling staffing levels relative to the state standard for 2017-18:

Building	Oct 2016 Enrollment	Required Counseling FTE per State Standards	2017-18 Budgeted Counseling FTE	Variance
Longfellow	322	0.81	1.0	0.19
Irving	273	0.68	0.6	-0.08
Hawthorne	355	0.89	1.0	0.11
Whittier	292	0.73	0.5	-0.23
Morning Star	496	1.24	1.25	0.01
Emily Dickinson	483	1.21	1.25	0.04
Hyalite	458	1.15	1.15	-
<u>Meadowlark</u>	<u>505</u>	<u>1.26</u>	<u>1.0</u>	<u>-0.26</u>
K-5 Subtotal	3,184	7.97	7.75	-0.22
Chief Joseph Middle School	758	1.9	2.0	0.1
<u>Sacajawea Middle School</u>	<u>682</u>	<u>1.71</u>	<u>1.8</u>	<u>0.09</u>
6-8 Subtotal	1,440	3.61	3.8	0.19
Bozeman High School	2,118	5.3	8.6	3.3
K-12 Total	6,742	16.88	20.15	<u>3.27</u>

In summary, the District does have enough total counselors on staff to meet the accreditation standards, but logistical issues have left Irving, Whittier, and Meadowlark short of the requirements. Addressing these issues will be a challenge for the 2018-19 budget year.

The THRIVE contract was approved by the Board and will continue for the 2017-18 school year. THRIVE was notified that the District does not intend to reapply for the variance in 2018-19.

OUTSTANDING BOND ISSUES

The Bozeman School District is growing, and facility expansions have been necessary to accommodate our increasing enrollment. These expansions and new construction projects have been funded by General Obligation bond debt. Projects for which payments are currently being made include:

- Bozeman High School Expansion and Renovation. In 2006, local voters approved a \$39 million renovation and expansion project for Bozeman High School. Bonds for the project were issued in three separate series in 2006, 2007, and 2008. The project expanded the building to 417,000 square feet. At capacity, the building is anticipated to accommodate 2,400 students. Those bonds were refinanced in 2014, 2015, and 2017 to take advantage of lower interest rates.
- Hyalite Elementary Construction. In 2007, the District reached enrollment capacity for its K-5 elementary buildings. Shortly thereafter in 2008, voters approved a \$17.5 million bond to construct a seventh elementary. Those bonds were refinanced in 2014, 2015, and 2017 to take advantage of lower interest rates.
- Meadowlark Elementary Construction. In 2012, the District again reached enrollment capacity for its K-5 elementary buildings. At that time, voters approved a \$26.375 million to construct an eighth elementary, renovate Longfellow Elementary, and expand the District's Support Services Building. Meadowlark Elementary opened in 2013 and enrollment projections indicate the school will be at capacity for the 2017-18 school year. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Chief Joseph Middle School Construction. Bozeman's first middle school, Chief Joseph Middle School, was originally located on the Bozeman High School campus. In 2006, the high school needed the space, so the District approached voters to move CJMS to a new location and use the existing middle school space for high school purposes. The original bond for the project was \$14.1 million; however, the project proved more costly than the initial budget allowed. A subsequent \$5.75 million bond was approved by voters and issued to complete it. Both bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.

- Sacajawea Middle School and Hawthorne Elementary School Renovations and Expansions. In 2015, the District reached capacity at its two Middle School facilities. In November 2015, Bozeman Elementary voters approved two bonds totaling \$21.5 million to renovate and expand Sacajawea Middle School and Hawthorne Elementary. The Sacajawea bond is a 20-year bond that matures in 2035; the Hawthorne bond is a 16-year bond that matures in 2032.
- Second High School Construction and Renovations to Bozeman High School. High school enrollment is expected to exceed Bozeman High School's 2400-student capacity in 2020. In light of these projections, voters approved \$125 million in May 2017 to build a second comprehensive high school and to renovate the areas of Bozeman High School that were not addressed a decade earlier. Both facilities will have a 1500-student capacity at completion, bringing the District's overall high school capacity to 3000 students.

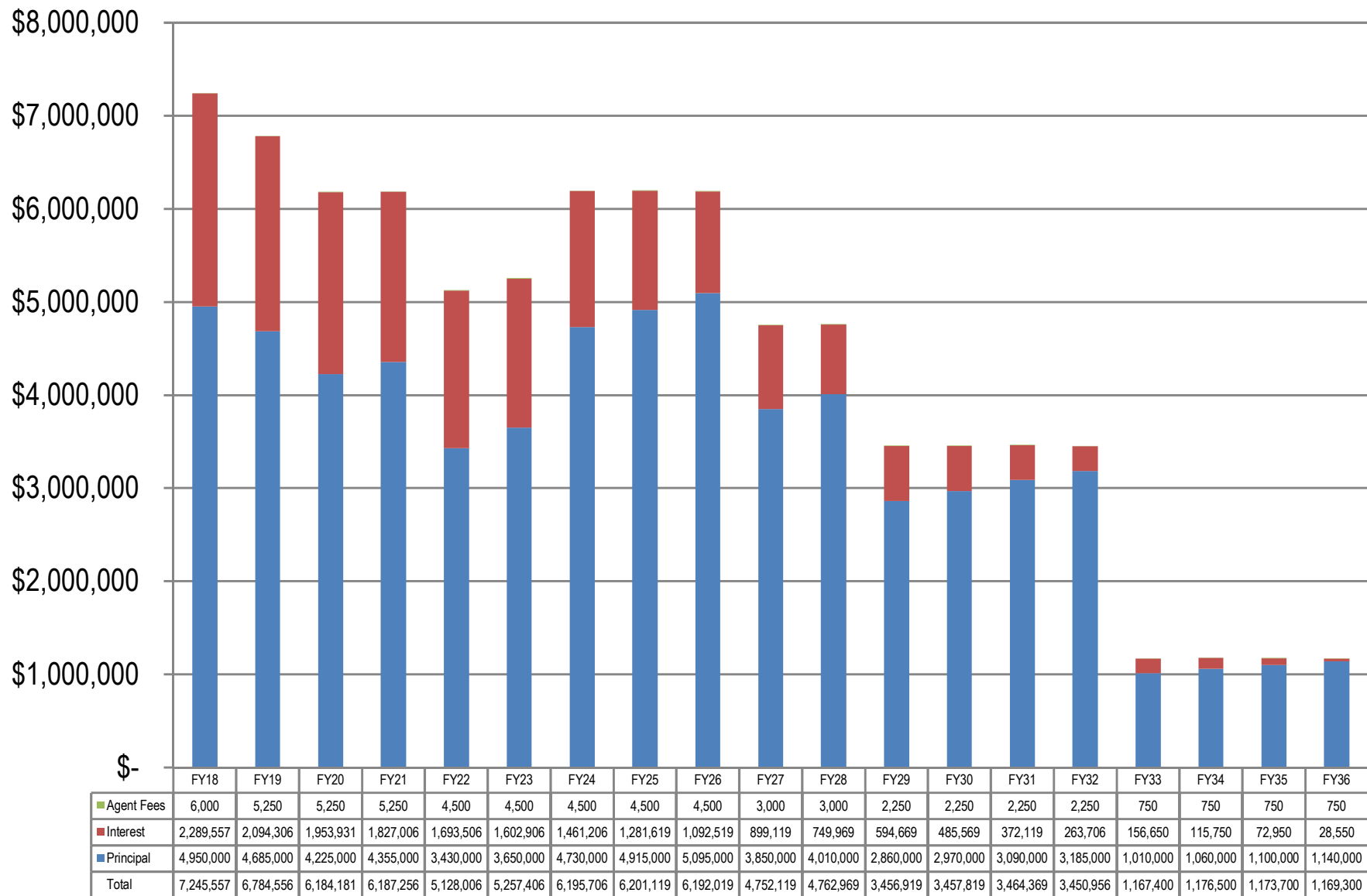
The District intends issue bonds in accordance with its cash flow needs and expected interest rate costs. This summer, the District issued \$100 million of the \$125 million authorized to fund the planning costs and initial work on the project. The bonds were offered for sale and successfully sold on August 3, 2017, and the final true interest cost of the issue was 2.94%. The District expects to issue the next series of bonds in 2019, but that date may change depending on market conditions and project funding requirements.

The following pages show detailed and summary amortization tables for the both Districts' bonds:

**BOZEMAN PUBLIC SCHOOLS
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2008 Issue			2012 Issue			2013 Issue			2014 Issue			2015 Issue			2016 Issue			2017 Issue			Total			
	Principal	2.42% Interest	Agent Fee	Principal	2.42% Interest	Agent Fee	Principal	2.75% Interest	Agent Fee	Principal	2.29% Interest	Agent Fee	Principal	2.25% Interest	Agent Fee	Principal	2.60% Interest	Agent Fee	Principal	1.41% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2017	\$ -	\$ 14,700	\$ 750	\$ -	\$ 105,025	\$ 750	\$ -	\$ 236,234	\$ 750	\$ -	\$ 129,594	\$ 1,500	\$ -	\$ 146,450	\$ 750	\$ 410,000	\$ 412,125	\$ 750	\$ -	\$ 113,201	\$ 750	\$ 410,000	\$ 1,157,329	\$ 6,000	
6/1/2018	840,000	14,700	-	440,000	105,025	-	690,000	236,234	-	60,000	129,594	-	1,030,000	146,450	-	415,000	408,025	-	1,065,000	92,200	-	4,540,000	1,132,228	-	7,245,557
FY18 Subtotal	840,000	29,400	750	440,000	210,050	750	690,000	472,469	750	60,000	259,188	1,500	1,030,000	292,900	750	825,000	820,150	750	1,065,000	205,401	750	4,950,000	2,289,557	6,000	7,245,557
12/1/2018	-	-	-	-	101,725	750	-	225,884	750	-	129,294	1,500	-	120,700	750	420,000	401,800	-	-	70,900	750	420,000	1,050,303	4,500	
6/1/2019	-	-	-	445,000	101,725	-	710,000	225,884	-	240,000	129,294	-	900,000	120,700	-	425,000	395,500	750	1,545,000	70,900	-	4,265,000	1,044,003	750	6,784,556
12/1/2019	-	-	-	-	97,275	750	-	215,234	750	-	126,894	1,500	-	111,700	750	435,000	389,125	-	-	40,000	750	435,000	980,228	4,500	
6/1/2020	-	-	-	455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	-	111,700	-	440,000	382,600	750	975,000	40,000	-	3,790,000	973,703	750	6,184,181
12/1/2020	-	-	-	-	92,725	750	-	204,284	750	-	114,994	1,500	-	111,700	750	450,000	373,800	-	-	20,500	750	450,000	918,003	4,500	
6/1/2021	-	-	-	465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	-	111,700	-	455,000	364,800	750	1,025,000	20,500	-	3,905,000	909,003	750	6,187,256
12/1/2021	-	-	-	-	88,075	750	-	193,034	750	-	102,894	1,500	-	111,700	750	465,000	355,700	-	-	-	-	465,000	851,403	3,750	
6/1/2022	-	-	-	475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	-	111,700	-	475,000	346,400	750	-	-	-	2,965,000	842,103	750	5,128,006
12/1/2022	-	-	-	-	83,325	750	-	181,409	750	-	90,494	1,500	-	111,700	750	475,000	336,900	-	-	-	-	475,000	803,828	3,750	
6/1/2023	-	-	-	485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	135,000	111,700	-	500,000	332,150	750	-	-	-	3,175,000	799,078	750	5,257,406
12/1/2023	-	-	-	-	76,050	750	-	165,509	750	-	65,294	1,500	-	110,350	750	500,000	319,650	-	-	-	-	500,000	736,853	3,750	
6/1/2024	-	-	-	500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	1,070,000	110,350	-	515,000	307,150	750	-	-	-	4,230,000	724,353	750	6,195,706
12/1/2024	-	-	-	-	68,550	750	-	148,909	750	-	41,400	1,500	-	94,300	750	530,000	294,275	-	-	-	-	530,000	647,434	3,750	
6/1/2025	-	-	-	515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	1,105,000	94,300	-	545,000	281,025	750	-	-	-	4,385,000	634,184	750	6,201,119
12/1/2025	-	-	-	-	60,825	750	-	131,709	750	-	21,000	1,500	-	72,200	750	550,000	267,400	-	-	-	-	550,000	553,134	3,750	
6/1/2026	-	-	-	530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	1,155,000	72,200	-	565,000	253,650	750	-	-	-	4,545,000	539,384	750	6,192,019
12/1/2026	-	-	-	-	52,875	750	-	113,809	750	-	-	-	-	49,100	750	575,000	239,525	-	-	-	-	575,000	455,309	2,250	
6/1/2027	-	-	-	545,000	52,875	-	930,000	113,809	-	-	-	-	1,200,000	49,100	-	600,000	228,025	750	-	-	-	3,275,000	443,809	750	4,752,119
12/1/2027	-	-	-	-	44,700	750	-	95,209	750	-	-	-	-	25,100	750	605,000	216,025	-	-	-	-	605,000	381,034	2,250	
6/1/2028	-	-	-	560,000	44,700	-	970,000	95,209	-	-	-	-	1,255,000	25,100	-	620,000	203,925	750	-	-	-	3,405,000	368,934	750	4,762,969
12/1/2028	-	-	-	-	36,300	750	-	75,809	750	-	-	-	-	-	-	630,000	191,525	-	-	-	-	630,000	303,634	1,500	
6/1/2029	-	-	-	580,000	36,300	-	1,010,000	75,809	-	-	-	-	-	-	-	640,000	178,925	750	-	-	-	2,230,000	291,034	750	3,456,919
12/1/2029	-	-	-	-	27,600	750	-	55,609	750	-	-	-	-	-	-	655,000	166,125	-	-	-	-	655,000	249,334	1,500	
6/1/2030	-	-	-	595,000	27,600	-	1,050,000	55,609	-	-	-	-	-	-	-	670,000	153,025	750	-	-	-	2,315,000	236,234	750	3,457,819
12/1/2030	-	-	-	-	18,675	750	-	34,609	750	-	-	-	-	-	-	685,000	139,625	-	-	-	-	685,000	192,909	1,500	
6/1/2031	-	-	-	615,000	18,675	-	1,090,000	34,609	-	-	-	-	-	-	-	700,000	125,925	750	-	-	-	2,455,000	179,209	750	3,464,369
12/1/2031	-	-	-	-	9,450	750	-	17,578	750	-	-	-	-	-	-	710,000	111,925	-	-	-	-	710,000	138,953	1,500	
6/1/2032	-	-	-	630,000	9,450	-	1,125,000	17,578	-	-	-	-	-	-	-	720,000	97,725	750	-	-	-	2,475,000	124,753	750	3,450,956
12/1/2032	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000	83,325	-	-	-	-	500,000	63,325	-	
6/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	510,000	73,325	750	-	-	-	510,000	73,325	750	1,167,400
12/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	525,000	63,125	-	-	-	-	525,000	63,125	-	
6/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	535,000	52,625	750	-	-	-	535,000	52,625	750	1,176,500
12/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	545,000	41,925	-	-	-	-	545,000	41,925	-	
6/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	555,000	31,025	750	-	-	-	555,000	31,025	750	1,173,700
12/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	565,000	19,925	-	-	-	-	565,000	19,925	-	
6/1/2036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	575,000	8,625	750	-	-	-	575,000	8,625	750	1,169,300
TOTAL	\$ 840,000	\$ 29,400	\$ 750	\$ 7,835,000	\$ 1,926,350	\$ 11,250	\$ 13,210,000	\$ 4,189,669	\$ 11,250	\$ 9,275,000	\$ 1,643,713	\$ 13,500	\$ 7,850,000	\$ 2,130,000	\$ 8,250	\$ 20,690,000	\$ 8,648,275	\$ 14,250	\$ 4,610,000	\$ 468,201	\$ 3,000	\$ 44,310,000	\$ 19,035,408	\$ 62,250	\$ 83,407,858
Original Issue	\$ 10,000,000	ML and Support Svcs		\$ 10,000,000	ML and Support Svcs		\$ 16,375,000	ML and Support Svcs		\$ 9,500,000	CJMS Refunding		\$ 8,935,000	CJMS & HY Refunding		\$ 21,500,000	SMS & HA Expansion					\$ 66,310,000			

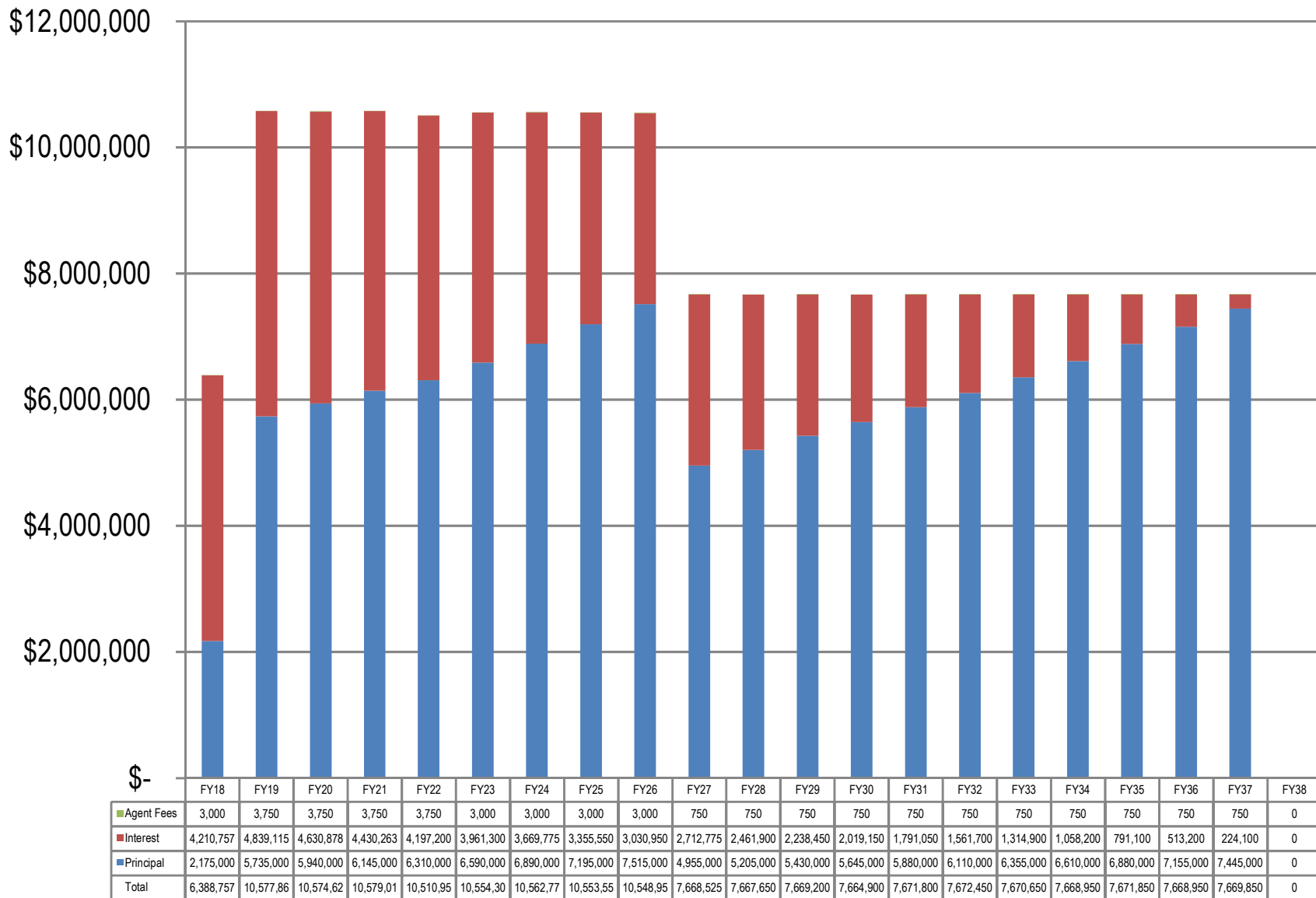
Bozeman Elementary Summary of Outstanding Bond Payments



**BOZEMAN PUBLIC SCHOOLS
HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2014 Issue			2015 Issue			2017 Issue (Refunding)			2017 Issue (New \$)			Total			
	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	1.84% Interest	Agent Fee	Principal	2.94% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2017	\$ -	\$ 156,613	\$ 1,500	\$ -	\$ 126,045	\$ 750	\$ -	\$ 88,431	\$ 750	\$ -	\$ 1,379,961	\$ -	\$ -	\$ 1,751,049	\$ 3,000	
6/1/2018	15,000	156,613	-	1,525,000	126,045	-	635,000	72,025	-	-	2,105,025	-	\$ 2,175,000	\$ 2,459,708	\$ -	\$ 6,388,757
FY18 Subtotal	15,000	313,225	1,500	1,525,000	252,090	750	635,000	160,456	750	-	3,484,986	-	2,175,000	4,210,757	3,000	6,388,757
12/1/2018	-	156,538	1,500	-	105,295	750	-	65,675	750	1,730,000	2,105,025	750	1,730,000	2,432,533	3,750	
6/1/2019	15,000	156,538	-	1,570,000	105,295	-	665,000	65,675	-	1,755,000	2,079,075	-	4,005,000	2,406,583	-	\$ 10,577,865
12/1/2019	-	156,444	1,500	-	73,895	750	-	59,025	750	1,790,000	2,043,975	750	1,790,000	2,333,339	3,750	
6/1/2020	15,000	156,444	-	1,630,000	73,895	-	680,000	59,025	-	1,825,000	2,008,175	-	4,150,000	2,297,539	-	\$ 10,574,628
12/1/2020	-	156,331	1,500	-	49,800	750	-	52,225	750	1,860,000	1,975,375	750	1,860,000	2,233,731	3,750	
6/1/2021	15,000	156,331	-	1,680,000	49,800	-	695,000	52,225	-	1,895,000	1,938,175	-	4,285,000	2,196,531	-	\$ 10,579,013
12/1/2021	-	156,200	1,500	-	16,200	750	-	45,275	750	1,935,000	1,900,275	750	1,935,000	2,117,950	3,750	
6/1/2022	985,000	156,200	-	810,000	16,200	-	610,000	45,275	-	1,970,000	1,861,575	-	4,375,000	2,079,250	-	\$ 10,510,950
12/1/2022	-	146,350	1,500	-	-	-	-	37,650	750	2,010,000	1,821,775	750	2,010,000	2,005,775	3,000	
6/1/2023	1,885,000	146,350	-	-	-	-	630,000	37,650	-	2,065,000	1,771,525	-	4,580,000	1,955,525	-	\$ 10,554,300
12/1/2023	-	111,650	1,500	-	-	-	-	29,775	750	2,115,000	1,719,900	750	2,115,000	1,861,325	3,000	
6/1/2024	1,965,000	111,650	-	-	-	-	645,000	29,775	-	2,165,000	1,667,025	-	4,775,000	1,808,450	-	\$ 10,562,775
12/1/2024	-	72,525	1,500	-	-	-	-	20,100	750	2,220,000	1,612,900	750	2,220,000	1,705,525	3,000	
6/1/2025	2,040,000	72,525	-	-	-	-	660,000	20,100	-	2,275,000	1,557,400	-	4,975,000	1,650,025	-	\$ 10,553,550
12/1/2025	-	31,725	1,500	-	-	-	-	10,200	750	2,335,000	1,500,525	750	2,335,000	1,542,450	3,000	
6/1/2026	2,115,000	31,725	-	-	-	-	680,000	10,200	-	2,385,000	1,446,575	-	5,180,000	1,488,500	-	\$ 10,548,950
12/1/2026	-	-	-	-	-	-	-	-	-	2,445,000	1,386,950	750	2,445,000	1,386,950	750	
6/1/2027	-	-	-	-	-	-	-	-	-	2,510,000	1,325,825	-	2,510,000	1,325,825	-	\$ 7,668,525
12/1/2027	-	-	-	-	-	-	-	-	-	2,570,000	1,263,075	750	2,570,000	1,263,075	750	
6/1/2028	-	-	-	-	-	-	-	-	-	2,635,000	1,198,825	-	2,635,000	1,198,825	-	\$ 7,667,650
12/1/2028	-	-	-	-	-	-	-	-	-	2,690,000	1,146,125	750	2,690,000	1,146,125	750	
6/1/2029	-	-	-	-	-	-	-	-	-	2,740,000	1,092,325	-	2,740,000	1,092,325	-	\$ 7,669,200
12/1/2029	-	-	-	-	-	-	-	-	-	2,795,000	1,037,525	750	2,795,000	1,037,525	750	
6/1/2030	-	-	-	-	-	-	-	-	-	2,850,000	981,625	-	2,850,000	981,625	-	\$ 7,664,900
12/1/2030	-	-	-	-	-	-	-	-	-	2,910,000	924,625	750	2,910,000	924,625	750	
6/1/2031	-	-	-	-	-	-	-	-	-	2,970,000	866,425	-	2,970,000	866,425	-	\$ 7,671,800
12/1/2031	-	-	-	-	-	-	-	-	-	3,025,000	811,100	750	3,025,000	811,100	750	
6/1/2032	-	-	-	-	-	-	-	-	-	3,085,000	750,600	-	3,085,000	750,600	-	\$ 7,672,450
12/1/2032	-	-	-	-	-	-	-	-	-	3,145,000	688,900	750	3,145,000	688,900	750	
6/1/2033	-	-	-	-	-	-	-	-	-	3,210,000	626,000	-	3,210,000	626,000	-	\$ 7,670,650
12/1/2033	-	-	-	-	-	-	-	-	-	3,270,000	561,800	750	3,270,000	561,800	750	
6/1/2034	-	-	-	-	-	-	-	-	-	3,340,000	496,400	-	3,340,000	496,400	-	\$ 7,668,950
12/1/2034	-	-	-	-	-	-	-	-	-	3,405,000	429,600	750	3,405,000	429,600	750	
6/1/2035	-	-	-	-	-	-	-	-	-	3,475,000	361,500	-	3,475,000	361,500	-	\$ 7,671,850
12/1/2035	-	-	-	-	-	-	-	-	-	3,540,000	292,000	750	3,540,000	292,000	750	
6/1/2036	-	-	-	-	-	-	-	-	-	3,615,000	221,200	-	3,615,000	221,200	-	\$ 7,668,950
12/1/2036	-	-	-	-	-	-	-	-	-	3,685,000	148,900	750	3,685,000	148,900	750	
6/1/2037	-	-	-	-	-	-	-	-	-	3,760,000	75,200	-	3,760,000	75,200	-	\$ 7,669,850
12/1/2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6/1/2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TOTAL	\$ 9,050,000	\$ 2,288,750	\$ 13,500	\$ 7,215,000	\$ 742,470	\$ 3,750	\$ 5,900,000	\$ 800,306	\$ 6,750	\$ 100,000,000	\$ 49,180,786	\$ 14,250	\$ 122,165,000	\$ 53,012,312	\$ 38,250	\$ 175,215,562
Original Issue	\$ 9,150,000			\$ 8,750,000			\$ 5,900,000			\$ 5,900,000			\$ 23,800,000			

Bozeman High School Summary of Outstanding Bond Payments



STUDENT AND DISTRICT PERFORMANCE MEASURES

The Bozeman School District Bozeman's budget is formulated around our Long Range Strategic Plan. The District's Core Purpose, as defined in the LRSP, reads:

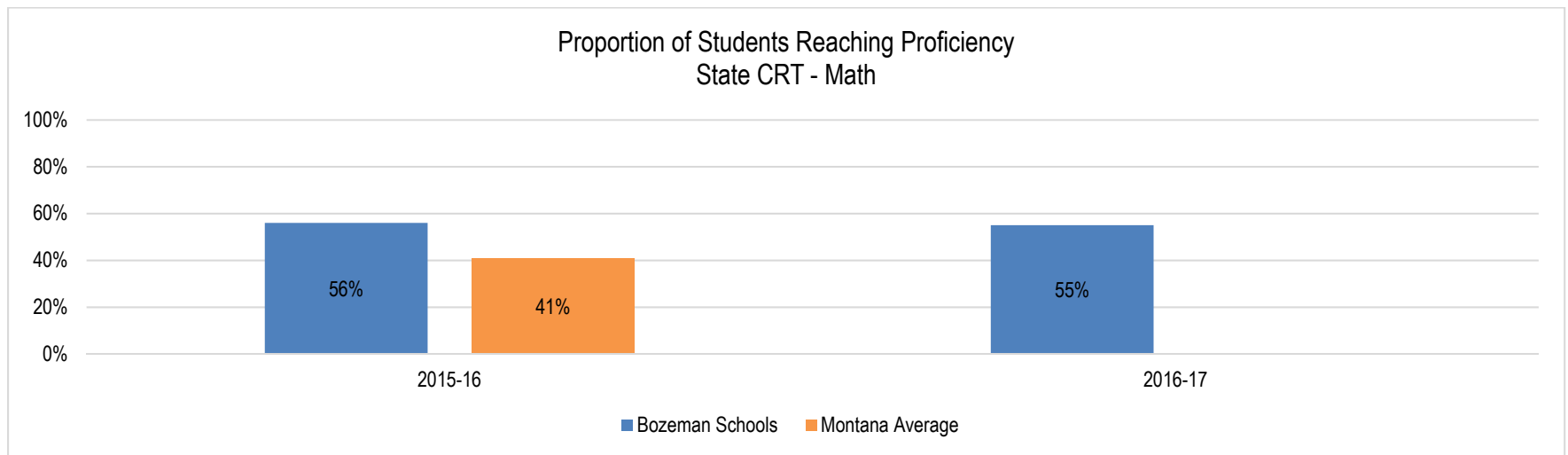
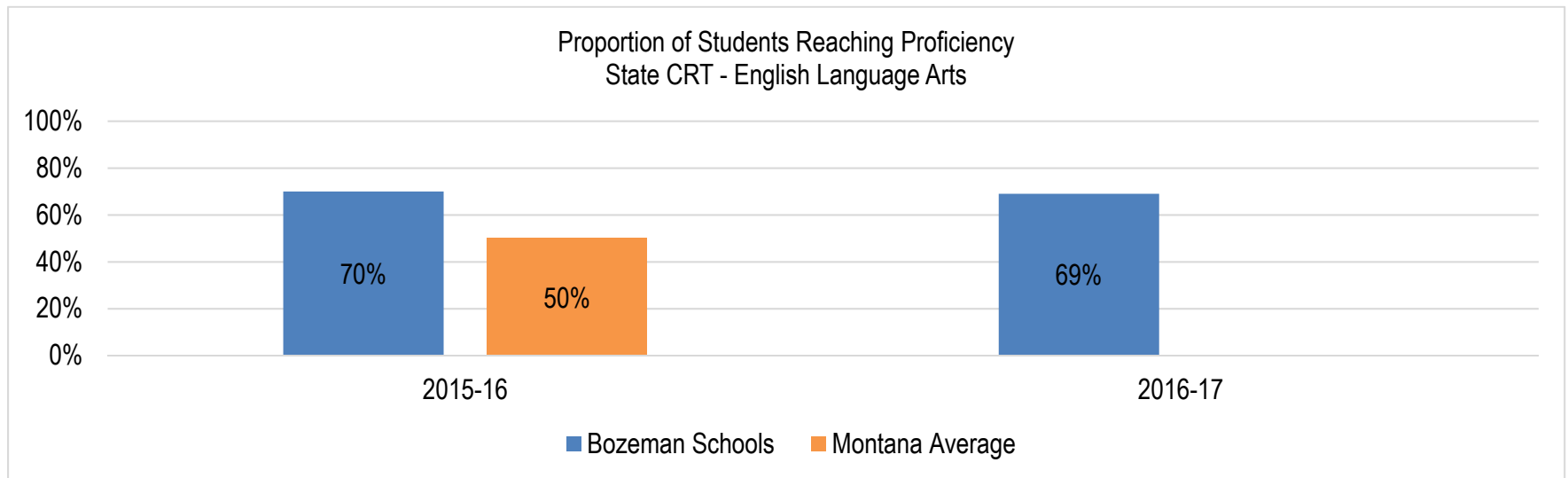
Bozeman Public Schools exist to provide an outstanding education that inspires and ensures high achievement so every student can succeed and make a difference in a rapidly changing world community.

Student achievement is our focus, and it is at the center of our budget development process. There are several measures of student performance, and key ones are summarized here.

Bozeman School District, as well as the State of Montana, has adopted the Common Core State Standards. With this adoption, the State is transitioning to the Smarter Balanced assessment to monitor student achievement.

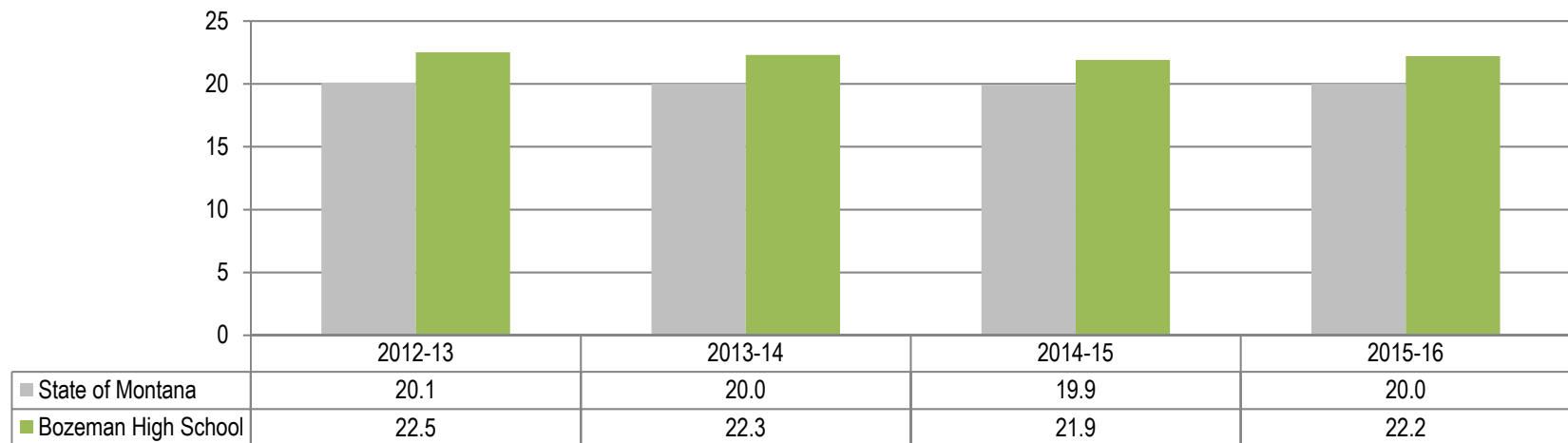
Unfortunately, however, this transition created a gap in our standardized achievement data. In the spring of 2014, all students participated in the field test for the new assessment. Comparative information was not made available after this test. Another problem occurred in the spring of 2015, when the testing company encountered technical problems that prevented many students in Bozeman and around the country from taking the assessment. The District continued to monitor student progress with internal assessments during that time, however.

The following graphs show the percentage of students scoring at or above Proficiency in the CRT standardized assessment, average composite ACT scores, percentage of students eligible for free/reduced lunches, and dropout rates. In some cases, statewide data is not available for a given year. Those points on the graph have been left blank.

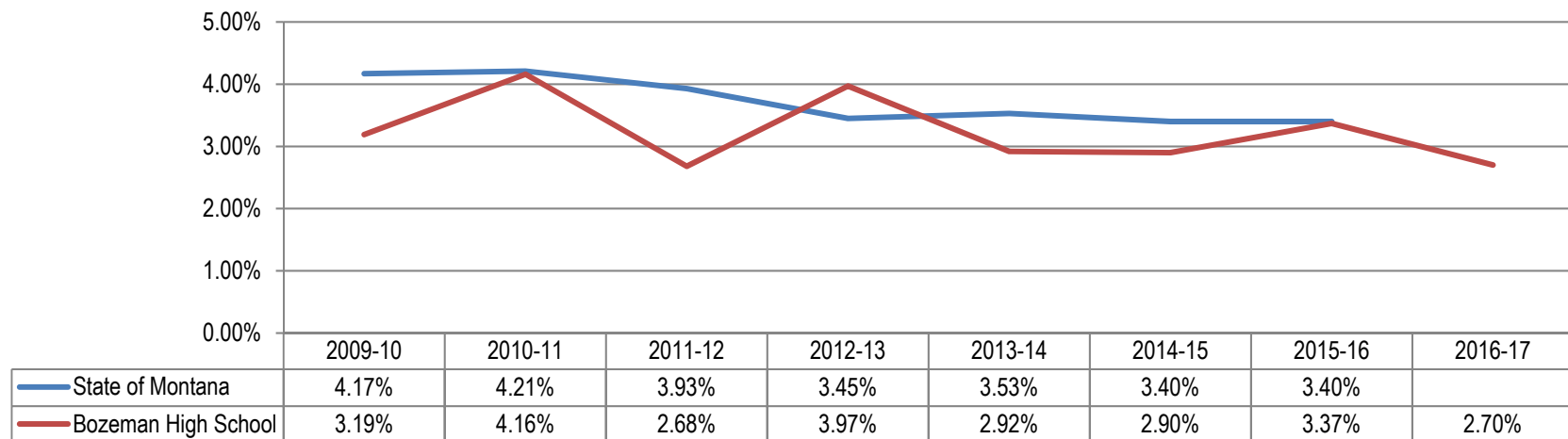


NOTE: Statewide data is not yet available for 2016-17.

Average Composite ACT Score - 11th grade

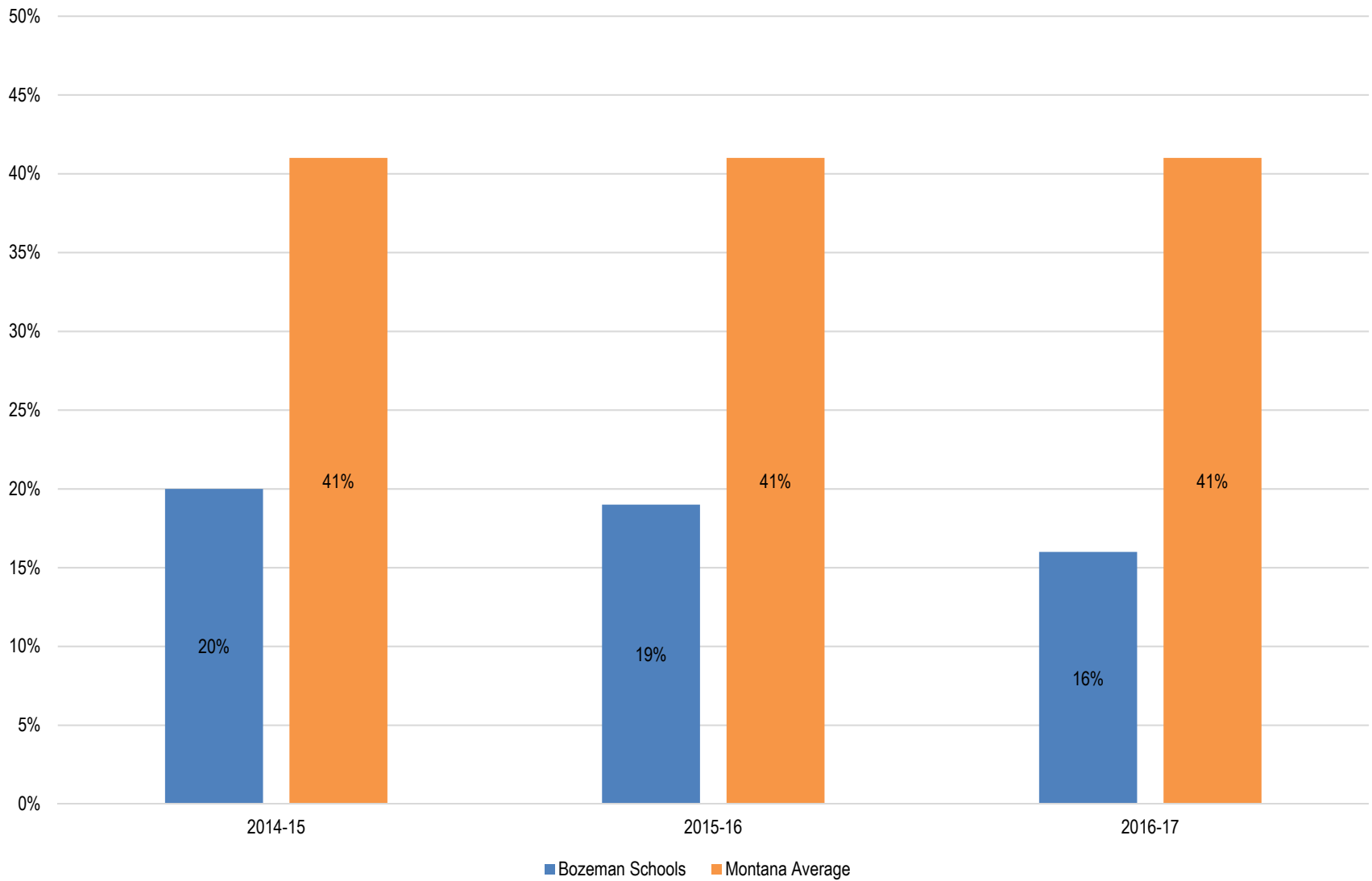


Dropout Rates



N OTE: Statewide data is not yet available for 2016-17.

Proportion of Students Receiving Free and Reduced Priced Meals



GLOSSARY OF TERMS

American Indian Achievement Gap Payment - A state payment made to a school district's General Fund for each American Indian student enrolled in the district. The amount of the payment is determined each legislative session.

ANB (Average Number Belonging) - Each October and February, school districts report the number of students enrolled in their schools to the OPI. From these counts, ANB is calculated. ANB is then used to calculate the per-student entitlement, special education funding, Indian Education for All, and the Data for Achievement payment these, together with the basic entitlement, At-Risk Student payment, and the Quality Educator payment, make up the BASE (minimum) and Maximum general fund budget levels for the following school year. A school district is allowed to use current year ANB or 3-year average ANB for each budget unit by level (elementary or high school), whichever generates the greatest Maximum general fund budget. Current year ANB is the ANB for the budget unit for the ensuing school fiscal year. 3-year average ANB means an average of ANB over the most recent 3-year period, calculated by adding the current year ANB to the current ANB for each of the previous two school fiscal years, dividing the sum by 3, and rounding up to the next whole number.

ARM (Administrative Rules of Montana) - Administrative rules are agency regulations, standards or statements of applicability that implement, interpret, or set law or policy. An agency can also adopt administrative rules that describe the organization, procedures or practice requirements of the agency. Agencies are given rulemaking authority through the legislative process.

At-Risk Student Payment - A state payment made to a school district's General Fund to address the needs of at-risk students. The payment is distributed in the same manner as Title I monies are distributed to schools. The amount of the payment is determined each legislative session.

BASE (Base Amount for School Equity) - The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education 11 for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement payment, 140% of the district's special education allowable cost payment, and 40% of the district's prorated special education cooperative cost payment.

BPE (Montana Board of Public Education) - The Board of Public Education was created by the Montana Constitution of 1972 to exercise general supervision over the elementary and secondary schools of the state.

Basic Entitlement - The basic entitlement is the minimum General Fund funding each school district will receive if in operation.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a promissory note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Budget Amendment - A budget amendment is a procedure used to adjust an adopted budget. The law allows amendments for unanticipated enrollment increases; destruction or impairment of school property; court judgment for damages against the district; enactment of legislation after the adoption of the budget; deferred projects to be funded from receipt of protested taxes, tax audit, or delinquent taxes; and unforeseen needs of the district that cannot be postponed without affecting the safety of students and employees or the educational functions of the school district.

Budgeted Funds - A budgeted fund means any fund for which a budget must be officially adopted by the board of trustees in order to expend money from the fund. Budgeted funds include: General Fund, Building Reserve Fund, Transportation Fund, Adult Education Fund, Bus Depreciation Reserve Fund, Non-operating Fund, Tuition Fund, Technology Fund, Retirement Fund, Flexibility Fund, and Debt Service Fund.

CRT – Criterion Referenced Test. A comparative test that use test scores to predict the future behavior or achievement of the individual attaining that score.

Data for Achievement Payment - A state payment made to a school district's General Fund to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the office of public instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. The payment is based on ANB, and the amount of the payment is determined each legislative session.

Debt Limit - The maximum amount of gross or net debt legally permitted.

District - School district, defined by state law as the territory under the jurisdiction of a single board of trustees (20-6-101, MCA). The four types of districts are elementary, high school, K-12, and county high school. A district may have one of the following characteristics: Joint—Consisting of territory situated in more than one county. Non-operating—No operating school; may continue as a nonoperating district for 3 years maximum.

Fiscal Year – The fiscal year for Montana schools is July 1 – June 30.

Fund - A fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity.

Fund Balance Reappropriated - At the end of the fiscal year (June 30), most districts still have cash on hand. After considering any unpaid obligations, the remainder is referred to as Fund Balance. School districts are allowed to set aside, or reserve, some or all of their fund balance in order to continue operation of the school district until funding is received from the state and property taxes. Fund Balance Reappropriated is the difference between the end-of-year fund balance and the amount reserved for operations. It must be used to fund the next year's budget. In 2011, the legislature limited the amount of fund balance that may be appropriated to 15% of the maximum general fund budget. Excess funds must be remitted to the state guarantee account (70%) and state school facility account (30%).

GTB (Guaranteed Tax Base) - The Guaranteed Tax Base Aid Program is a state program that provides subsidized funding for school districts whose ratio of taxable value to students in attendance is lower than the established statewide threshold.

Indian Education for All Payment - Each district receives a state Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The payment is based on ANB, and the amount of the payment is determined each legislative session.

IBG (Instructional Block Grant) – Payment to schools' general funds intended to cover the costs of instructional services to students with special needs.

LRSP – The District's [Long Range Strategic Plan](#) is the implementation framework that defines District initiatives and areas of focus. Each year, the Board, Administration, and community reviews the plan and drafts action that form the basis for the year's operations and budget.

MCA (Montana Codes Annotated) - Montana laws enacted by the state Legislature. Each section is designated by a number which specifies the Title-Chapter-Part; for example, 20-9-301 denotes Title 20, Chapter 9, Part 301. Title 20 involves most laws pertaining to Montana schools.

Maximum Budget - The Maximum General Fund budget is the sum of 100% of the district's basic entitlement, 100% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement component, between 175% and 200% of its special education allowable cost payment, and between 75% and 100% of the district's prorated special education cooperative cost payment.

Mill - Mill means literally 1/1000th. It is used to state the rate of taxation for property taxes. Thus a tax of 1 mill means a tax of \$1 on each \$1,000 of taxable property.

Nonbudgeted Fund - A non-budgeted fund is any fund for which an official budget is not required to be adopted in order to expend money on deposit in the fund. Expenditures from these funds are limited to the amount of cash balance in the fund. Non-budgeted funds include:

School Food Services Fund, Impact Aid Fund, Miscellaneous Programs Fund, Enterprise Fund, Building Fund, Agency Fund, Lease or Rental Agreement Fund, Extracurricular Fund, Traffic Education Fund, and Endowment Fund

OPI (Office of Public Instruction) – The people of Montana have elected a State Superintendent of Instruction as one of the five members of the Executive Branch since 1889. Montana demonstrates the high value it places on educating our children, by electing a State Superintendent for K-12 public education who is accountable directly to Montana citizens. By law, the State Superintendent has general supervision of the K-12 public schools and districts. The State Superintendent also serves as a member of the Land Board, the State Library Commission, and as an ex-officio non-voting member of the Board of Public Education, the Board of Regents for the University System, and the Board of Education. The State Superintendent's office and staff is known as the Office of Public Instruction.

Operating District - School district in which at least one school is operated.

Over-BASE budget - If a district adopts a budget over the BASE (minimum) budget, that amount of budget is called the over-BASE budget.

Proper – As used in “Bozeman Proper”, meaning within the Bozeman City limits.

Per-ANB Entitlement - Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. The per-ANB entitlement rates are determined by the Legislature.

PIR (Pupil-instruction-related day) - a day of teacher activities devoted to improving the quality of instruction.

Quality Educator Payment - Each district and special education cooperative receives this General Fund state payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. The payment is based on ANB, and the amount of the payment is determined each legislative session.

RSBG (Related Services Block Grant) – Payment to schools' general funds intended to cover the costs of non-instructional services to students with special needs.

School Trust Lands - Under the Enabling Act that granted Montana its statehood in 1889, the federal government ceded 5.2 million acres of land across Montana for common school support. The State Board of Land Commissioners has the authority to direct, control, lease, exchange, and sell school lands and lands which have been or may be granted for the support and benefit of the various state educational institutions. Income and interest earnings from school trust lands are set aside in a “Guarantee Account” and statutorily appropriated to fund K-12 BASE aid. The Legislature builds these school trust funds into its revenue estimates for schools. If income and interest earnings from the school trust lands exceed an annual amount in excess of \$56 million, and the total excess interest and income revenue exceeds one million, 50%

must be reserved for an appropriation in the next regular session as part of the natural resource development payment and 50% must be distributed to schools on a per- 5 quality-educator basis. Revenue from the sale of timber on Common Schools land and income received from certain lands and riverbeds, are deposited in the School Facility and Technology Account, which was established to provide money to schools for facilities and technology improvements.

TIF or TIFD (Tax Increment Finance District) - A special taxing jurisdiction that receives the revenues from all other taxing jurisdictions (except the university mill levy) within its boundaries attributable to the increment value. The increment value is the difference between the current value of the taxable property and the base value. Essentially, the increment value is the growth in taxable property since the district was established.

TRS (Teacher's Retirement System) – State pension plan for teachers.

Taxes - Compulsory charges levied by a governmental unit to finance services performed for the common benefit. Does not include special assessments.

Bozeman Public Schools



2017-18 Adopted Budget

Appendix 1: 2017 Capital Projects Plan

The following Capital Projects Plan was approved by the Bozeman School District Board of Trustees on February 13, 2017. It details projects to be completed in the current calendar year as well as those projects that will be deferred to a later date.

Elementary and High School District 2017
Capital Projects Plan Recommendations

Funds Available		Building Reserve	Comments				
HS Dist Funds	\$	5,105,733	16/17 Budget Authority - Current Obligations + 16/17 Budget Authority				
EL Dist Funds	\$	3,482,904	16/17 Budget Authority - Current Obligations + 16/17 Budget Authority				
School	Building Reserve Recommended Project Total		Other Funds Total	Comments	Unfunded Deficiencies Cost Estimate Total		
Total HS Dist	\$	1,008,375	\$	67,500	\$	9,206,766	
Total EL Dist	\$	2,839,875	\$	227,500	\$	6,951,598	
District Wide	\$	62,750	\$	25,000	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school		
BHS	\$	696,000	\$	-		\$	8,058,815
Chief Joseph MS	\$	406,000	\$	10,000	Other Funds = SRTS Grant	\$	1,134,908
Emily Dickinson	\$	192,500	\$	-		\$	172,075
Hawthorne	\$	62,000	\$	60,000	Other Funds = SRTS Grant	\$	989,319
Hyalite	\$	99,000	\$	-	Other Funds = SRTS Grant	\$	73,262
Irving	\$	937,000	\$	-		\$	(151,512)
Longfellow	\$	331,500	\$	-		\$	414,911
Morning Star	\$	143,500	\$	-	Other Funds = SRTS Grant	\$	581,190
Sacajawea MS	\$	100,500	\$	-		\$	1,279,219
Whittier	\$	140,000	\$	30,000	Other Funds = SRTS Grant	\$	1,205,741
Meadowlark	\$	115,500	\$	35,000		\$	104,535
Willson	\$	413,000	\$	100,000	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school	\$	1,877,339
Willson Auditorium	\$	35,000	\$	35,000	Split btwn EL & HS Districts. 1	\$	-
Support Services	\$	79,000	\$	-	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school	\$	344,940
Bus Barn/Storage	\$	35,000	\$	-	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school	\$	73,624
HS District Building Reserve Balance projected ending June 2016	\$	4,097,358	Unallocated funds to be held as contingency associated with unknown repair issues and unforeseen emergencies as well as future year requirements				
EL District Building Reserve Balance projected ending June 2016	\$	643,029					
2015 Bond Levy Allocations							
Hawthorne Elementary - Upgrade and Addition			\$	5,500,000			
Sacajawea - Expansion and Upgrade			\$	16,000,000			

Key

	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

	Longfellow			\$ 331,500	\$ -		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	2	1	Fence playground - lock up during school hours	\$ 5,000		Provide additional supervision and security measures.	
2	2	1	Exterior building concrete crack, spalling repairs, Repaint Building	\$ 110,000		Building envelope maintenance	
3	n/a	1	Add independent heating and controls in the principal and custodial office.	\$ 8,000		Provide for a separate heating unit in the principals and custodial office for improved efficiency and comfort.	
4	5	1	Convert exterior lighting to LED	\$ 5,000		Reduce utility and maintenance costs	
5	n/a	1	Relocate electronic lock cabling on each exterior to out of reach of children	\$ 2,500		Current cable locations are susceptible to damage from children	
6		1	Irrigation system and well	\$ 25,000		To reduce use of City water for irrigation	
7	n/a	1	New lunch tables & lunch table storage	\$ 25,000		Replace all existing lunch tables with new model. Will need to provide additional storage space within or near gym.	
8	2	1	Front entry plaza	\$ 85,000		New area along Tracy. Take into account topography, drainage, circulation and safety. New fence along Tracy possible as well. Solution to standing water pools adjacent to exterior stairs. Include overall landscape plan as part of this. Repair damaged concrete along Tracy that is cracking or heaving.	
9	2	1	Maintenance refinish on gym floor and counselor office	\$ 3,000		Maintenance refinish of wood floor in gym and address base boards, bathroom & closet area in counselor office	
10	1,2	1	Prelim feasibility study for future SPED/ITO space	\$ 5,000		Begin early planning and design for future need of SPED department	
11	1	2	Re-hanging stage curtains	\$ 3,500		Existing rigging is original and does not meet current safety standards - possible curtain cleaning as well	
12	2	2	Miscellaneous interior/exterior painting	\$ 5,000		Per FCI report and annual cycle	
13	1	2	New recovery couch for sick room	\$ 1,500		Purchase new recovery couch for sickroom.	
14	2	2	Replace/repair bent down spout pipes on entry canopies	\$ 5,000		Pipes are bent and backing up and overflowing onto entry area	
15	1,2	2	Wood chip replacement	\$ 10,000		South play area needs full replacement. Also replace old pressure treated barriers with new borders	
16	n/a	3	Miscellaneous custodial equipment	\$ 2,000		Replacement of obsolete and worn out equipment	
17	1	3	Miscellaneous landscape improvements	\$ 8,000		Cyclical maintenance to existing trees and shrubs for safety and security measures. Existing large spruce trees in north playground continues to have roots that are becoming undercut due to slope erosion. Also includes aeration, fertilization and weed spraying.	

18	1	3	Miscellaneous electrical repairs	\$ 8,000		Upgrade and rectify electrical deficiencies per FCI report.	
19	2	3	Miscellaneous mechanical/plumbing repairs	\$ 10,000		Per FCI report. Rewire control circuit for boiler #2 circ pump	
20	3	3	Stair nosing and treads	\$ 5,000		Install proper stair treads per current ADA code.	
21	2	5	Asphalt Playground maintenance			Scheduled maintenance for durability and safety per updated Asphalt & Playground Maint Plan Recommendations	\$ 7,500
22	1	5	Retaining wall at South play structure			Continual slope erosion between fence and play structure along south prop boundary has created a potential safety hazard.	\$ 10,000
23	n/a	10	Purchase and install washer and dryer			Washer and dryer for general school and custodial functions	\$ 5,000
24	n/a	10	New custodial tractor			Replace old tractor	\$ 25,000
25	2	10	Replace old drinking fountains			Replace with bottle refill model (1) basement (1) first floor	\$ 6,000
26	n/a	10	Enlarge south fence man gate			Need wider opening for tractor. May need to remove tree and add a ramp	\$ 3,500
27	6	10	Computer room paint and carpet			New carpet flooring and paint wood paneling	\$ 5,000
28	n/a	10	Front school signage			New sign along Tracy. PAC project	\$ 10,000
29	n/a	10	Install cooling system			Install mechanical cooling at air handler	\$ 1,000,000
	2	100	Unfunded FCI repairs			FCI Report Renewal Cost minus funded projects.	\$ 414,911

Key

	Elementary District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017

Irving				\$ 937,000	\$ -		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	1,2	0.5	New ADA elevator	\$ 750,000		1st, 2nd & basement floor accessibility. Includes internal renovations and utility relocation to accommodate	
2	n/a	1	Miscellaneous custodial equipment	\$ 2,000		Replacement of obsolete and worn out equipment	
3	2	1	Drainage Improvements in the play field	\$ 25,000		Provide for improved drainage measures at the interface between the asphalt playground and the grass play field.	
4	1,4	1	Crawlspace Ventilation	\$ 20,000		Provide proper ventilation to the crawlspace area to mitigate humidity. Design complete 2016	
5	2	1	Remove 2 unit ventilators in gym and 1 unit in the kitchen	\$ 5,000		Requires asbestos abatement to remove abandoned unit ventilators	
6	2	1	Window Replacements	\$ 1,500		Replace single pane windows (kindergarten restroom)	
7	2	1	Refinish gym floor and classrooms	\$ 8,000		Gym floor and Rm 214 & repair damaged flooring in Rm 127	
8	2	1	Misc. mechanical/plumbing	\$ 5,000		Per FCI report	
9	2	1	Misc. interior painting	\$ 5,000		Interior hallways 1st & 2nd floors. Classrooms if funding allows	
10	1,2	1	Refurbish wood chip area	\$ 3,000		Replenish fall zones in the play areas. North and South - 4 inch depth	
11	2	1	New library furniture	\$ 20,000		New furniture to address updated library	
12	n/a	1	Misc. landscape improvements	\$ 2,500		Aeration and seeding of grass play area. Possible grading in some areas	
13	1	1	Access hatch into NE crawlspace	\$ 5,000		Make lighter, safer and more user friendly	
14	1,2	1	Back entrance repairs or removal	\$ 12,500		Demo existing structure. Replace 2 exterior doors. Construct new enclosure for safety and security reasons	
15	2	2	Miscellaneous Concrete Sidewalk Repairs	\$ 5,000		Replace cracked sidewalks various areas per FCI Report. Provide concrete walking section at the boulevard between sidewalk and 8th Ave.	
16	2	2	Miscellaneous electrical repairs	\$ 5,000		Per FCI report	
17	2	2	Drinking fountain replacement	\$ 4,500		Gym drinking fountain keeps breaking and leaking. Replace three remaining units with new bottle fill fountain (1) gym (2) upstairs	
18	1,2	2	SPED room modifications	\$ 12,000		Install new adaptive swing. Install room dividers/partitions (per SPED dept). Install new carpet tile flooring.	

19	5	3	Upgrade exterior lighting to LED and install additional lighting in NW corner of property	\$ 6,000		Reduce utility and maintenance costs	
20	n/a	5	Boiler upgrades	\$ 40,000		Existing boilers are standard efficiency, non-modulating units. Install a modulating unit as lead boiler and use existing boiler as backup. Utilize removed boiler from SMS. Up-size one boiler circ pump. Upgrade glycol addition tank. Modify boiler room access opening to receive boiler.	
21	2	5	Exterior building concrete crack, spalling repairs			Building envelope maintenance	\$ 100,000
22	2	5	Misc. furniture replacement			School wide cyclical replacement	\$ 10,000
23	n/a	5	Install single bathroom to service gym			Add secondary bathroom in basement	\$ 25,000
24	n/a	10	Flooring in main corridor and upstairs hallway			Carpet tiles both upstairs and down in the hallways	\$ 25,000
25	2	10	Exterior ADA Improvements			Provide proper accessibility at SE and NW entrances.	\$ 10,000
26	2	10	New casework for rm 140 & 141			Install new cabinetry and plumbing fixtures in Rm 140 per FCI.	\$ 2,500
27	n/a	10	Replace clock/intercom system			Existing system no longer supported. Replace intercom system front end unit	\$ 20,000
	2,3,5	100	Unfunded FCI repairs			FCI Report Renewal Cost minus funded projects.	\$ (151,512)

Key

	Elementary District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017

Hawthorne				\$ 62,000	\$ 60,000		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	2	1	Miscellaneous plumbing/mechanical repairs	\$ 2,000		Per FCI Report	
2	3	1	Miscellaneous electrical repairs	\$ 2,000		Per FCI Report	
3	n/a	1	Greenspace master plan project		\$ 60,000	To limit the use of City water for irrigation and ice rink. Incorporate a pump house building for protection of well controls. Cost share between Hawthorne bond project and PAC. Also to include overall landscape master plan	
4	2	1	Misc interior painting	\$ 5,000		Interior classrooms. Begin annual painting program. Patch/paint TV holes in walls	
5	2	1	Misc concrete repairs	\$ 2,000		Per FCI Report	
6	N/A	2	Miscellaneous custodial equipment	\$ 5,000		Replacement of obsolete and worn out equipment. Chariot floor scrubber (fit in new elevator)	
7	1,2	2	Resurface/restripe asphalt playground	\$ 8,000		Uneven play surface. Trip hazard and standing water issues	
8	2	2	Sand and refinish wood floors in 4 classrooms, gym/stage & cafeteria	\$ 8,000		Cyclical wood floor preservation - - refinish gym floor 2017 due to renovation project.	
9	1,2	2	Refurbish wood chip area	\$ 7,000		Annual cycle. 4 inch depth	
10	1	2	Install new stair treads at East entrance down to basement	\$ 5,000		Replace with something more durable. Refer to West stairs	
11	n/a	2	Misc landscape improvements	\$ 5,000		Aeration, fertilization and weed spraying. Also some tree/shrub pruning	
12	n/a	4	Alta Care room window opening	\$ 3,000		Need operable window	
13	2	5	Replace Hall floor covering 1st and 2nd floors and base			Existing coating is wearing and would require evaluation of options for repair. Possible match with new addition flooring (vinyl tile). Will be completed by bond project should funds be available	\$ 25,000
14	2	5	Rekey all locks in school	\$ 5,000		Key control and security - In conjunction with work outside of renovation scope.	
15	2	5	Miscellaneous flooring Repairs	\$ 5,000		Missing door transitions in the hallways.	
16	2	10	Replace drinking fountain			Install new bottle refill fountain	\$ 3,000
17	2	10	Paint Exterior of Building			Maintenance of building envelope. Also include any exterior doors and window ledges	\$ 75,000
	2,3,4	100	Unfunded FCI Repairs			FCI Report Renewal Cost minus funded projects.	\$ 989,319

Key

	Elementary District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017

Whittier				\$ 140,000	\$ 30,000		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	1	1	Misc. Exterior Concrete Repairs	\$ 5,000		At modular building sidewalk and along Peach St	
2	n/a	1	Refinish gym floor	\$ 2,000		Contractor floor refinish	
3	1	1	Miscellaneous Doors and Hardware Repair	\$ 30,000		Address ageing doors and locking mechanisms per FCI report. Cyclical replacement of ageing wooden doors. Replace door and frame	
4	2	1	Misc. Tile Repair	\$ 2,500		Repair floor tile and grouting student restrooms	
5	1	1	Miscellaneous Electrical Repairs	\$ 5,000		Per FCI Report	
6	1	1	Modular building perimeter drainage	\$ 4,000		Fix ponding issue. Maybe tie into existing subsurface drainage	
7	n/a	1	Misc. landscape improvements	\$ 3,000		Aeration, fertilization & weed spray.	
8	2	1	New carpeting	\$ 5,000		Replace old flooring in both admin and principal's office	
9	n/a	1	New playground equipment		\$ 30,000	Utilizing North 7th TIFF money. Replace obsolete playground equipment	
10	n/a	1	Underground utility survey	\$ 4,000		Prepare an underground survey document to better identify all subsurface utilities	
11	n/a	1	Misc. mechanical/plumbing repairs	\$ 10,000		Per FCI Report	
12	1,2	1	Refurbish wood chip area	\$ 4,000		4 inch depth throughout entire play area	
13	2	2	Repairs to exterior cracks in brick façade	\$ 2,500		Building envelope repairs. Brick above gym door exit needs repair	
14	N/A	2	Miscellaneous roof repairs	\$ 5,000		Address ice dam issues at corridor, down spouts and damaged gutter on modular	
15	N/A	2	Miscellaneous custodial equipment	\$ 5,000		Replacement of obsolete and worn out equipment (backpack vac, snow blower & new roller brush attachment)	
16	N/A	2	Upgrade glycol addition tank	\$ 2,500		Pressure control circuit is not resolute enough to stop short cycling of pump	
17	2	2	Misc. interior painting	\$ 5,000		SPED hallway & conference room	

18	N/A	2	Exterior lighting	\$ 10,000	Upgrade existing exterior lighting to LED and install additional lighting at NW corner of property, courtyard, south entrance. Increased site security	
19	n/a	3	Misc. Exterior Fence Repairs	\$ 8,000	Repair ageing fencing material around the playground area. Fencing along 6th and alley. Add fencing below modular ramp and access gate	
20	1	3	Provide wall pads on north side of gym	\$ 12,500	Remove carpeting covering the walls and replace with proper wall pads.	
21	n/a	4	New maintenance shed	\$ 10,000	Provide a new maintenance outbuilding that is sized for the need. New concrete pad. With proper exterior lighting.	
22	2	4	Misc. furniture replacement	\$ 5,000	Cyclical replacement of old furniture. Student chairs (approx. 48 - 2 classrooms) Kinder/1st grade size	
23	2	5	Rebuild staff parking lot		Full replacement of entire lot	\$ 115,000
24	n/a	5	Provide for roof access via second floor mechanical room		Roof access to building is currently gained from ladders.	\$ 15,000
25	4	5	Install irrigation system for East, West and North lawn areas		Completion of permanent and controlled irrigation system.	\$ 15,000
26	n/a	5	Install irrigation well on-site		Reduce building water utility cost by getting off of city water	\$ 30,000
27	2	10	Modify exhaust fans		Fans are loud. Need to modify to run quieter. Located on north side of classroom wings	\$ 25,000
28	N/A	10	Remove Carpeting from teachers lounge and replace with a laminate material.		Carpet is old and worn out. Replace with a more durable floor covering	\$ 5,000
29	N/A	10	Electronic access sys		Main entry doors	\$ 30,000
30	n/a	10	Stove/oven in kitchen area		Add to kitchen. Future want	\$ 5,000
31	n/a	10	Add floor sink next to existing sink in custodial room		Wall board behind sink may need to be replaced	\$ 3,000
	2,3,5	100	Unfunded FCI repairs		FCI Report Renewal Cost minus funded projects.	\$ 1,205,741

Key



Elementary District Projects 2016 Funding

Elementary District Projects Requesting Funding 2017

	Morning Star			\$ 143,500	\$ -		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	2	1	Miscellaneous mechanical/plumbing repairs	\$ 15,000		Per FCI report. Address short cycling of back-up boiler unit caused by inefficient heating water piping.	
2	2	1	Miscellaneous exterior door replacement	\$ 12,000		Main double doors to playground, single door to playground & 3rd grade double doors to playground (leaking hot air)	
3	1,3	1	ADA accessible sidewalk from west exit	\$ 8,000		Need to connect west exit to parking area to function as an ADA compliant pathway	
4	N/A	1	Miscellaneous custodial equipment	\$ 2,500		Replacement of obsolete and worn out equipment. Future tractor replacement	
5	2	1	Perform Preventative Maintenance on Gym/Stage Folding Partition Walls	\$ 2,500		Cyclical maintenance to ensure longer life	
6	1	1	Upgrade fire panel	\$ 3,500		Existing panel no longer supported by manufacturer	
7	N/A	2	Miscellaneous concrete repairs	\$ 5,000		General repairs to address ADA and tripping issues. East/west sidewalk along playground & bus loop sidewalk	
8	N/A	2	Miscellaneous interior/exterior painting	\$ 8,000		Cyclical repainting of various areas (bathrooms)	
9	N/A	2	Miscellaneous electrical repairs	\$ 5,000		Per FCI report	
10	N/A	2	Miscellaneous interior door replacement	\$ 10,000		Stage and music doors	
11	N/A	2	Misc. landscape improvements	\$ 5,000		Aeration, fertilization and weed spray	
12	2, 6	2	Bathroom renovations	\$ 30,000		New sinks and soap dispensers. Replacement of original 1993 fixtures	
13	N/A	2	Playground shade structure study	\$ 10,000		Overhead canopy off of building for outdoor shade area. Would require new concrete pad and tree removal. Architectural design and cost estimate	
14	N/A	2	Refurbish wood chip area	\$ 5,000		Cyclical program to replenish or replace fall attenuation for all playground equipment. 4 inch depth	
15	n/a	3	Electronic access system	\$ 20,000		Full building exterior door conversion	
16	n/a	4	Landscape rock along front of building	\$ 2,000		replenishment of existing rock mulch	
17	n/a	10	Replace controls air compressor			Expected end of life	\$ 3,000

18	N/A	10	Building mechanical upgrades			Add variable speed drives to 10 air handlers, replace boilers, change pneumatic controls to electronic controls on mechanical system and replace domestic hot water heater. Replace original 1993 HVAC equipment	\$ 550,000
19	n/a	10	Replace the domestic hot water heater			Future replacement of the hot water heater. Original unit - end of useful life.	\$ 30,000
	1	100	Unfunded FCI Deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 581,190

Key

	Elementary District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017

	Emily Dickinson			\$ 192,500	\$ -		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	2	1	Concrete sidewalk repairs - various areas	\$ 5,000		Certain areas have been identified as safety/tripping hazards per the FCI Report.	
2	1,2	1	Misc. Electrical Repairs	\$ 5,000		Per the FCI Report - Including building wide ballast replacement	
3	2	1	Miscellaneous interior/exterior painting	\$ 8,000		Per FCI report	
4	2	1	Tile Re-grout or replacement	\$ 3,000		Replace/re-grout the tile floors in the bathrooms and kitchen area	
5	2	1	Clock System replacement	\$ 22,500		Per the FCI Report - Address PA system and clocks that are failing and not functioning properly.	
6	n/a	1	Underground utility survey	\$ 4,000		Prepare an underground survey document to better identify all subsurface utilities	
7	2	1	Perform Preventative Maintenance on Gym/Stage Folding Partition Walls	\$ 2,500		Cyclical maintenance to ensure longer life	
8	1,3	1	ADA accessible sidewalk	\$ 8,000		Sidewalk for accessibility at West building exit	
9	n/a	1	New playground fort	\$ 8,000		Design support and surveying for new community build project	
10	2	2	Miscellaneous window/door repairs	\$ 15,000		Repairs per FCI report. Possible replacement of exterior storefront doors	
11	2	2	Miscellaneous mechanical/plumbing repairs	\$ 12,000		Repairs per FCI report	
12	2	2	Faucet replacement	\$ 5,000		Cyclical faucet repair/replacement as needed	
13	N/A	2	Refurbish wood chip area	\$ 5,000		Cyclical program to replenish or replace fall attenuation for all playground equipment. 4 inch depth	
14	N/A	2	Misc. landscape improvements	\$ 5,000		Aeration, fertilization and weed spray	
15	N/A	2	Misc. custodial equipment	\$ 2,000		Replacement of obsolete and worn out equipment	

16	1,2	3	Repair Interior stair treads leading to the music room per the FCI Report	\$ 7,500	Stair treads have become worn out and are unsafe leading to the music room off the main corridor.	
17	n/a	3	Electronic access system	\$ 20,000	Building wide exterior door conversion	
18	2	3	Misc. flooring replacement	\$ 20,000	New carpet in music room, hallways & classrooms	
19	n/a	4	Purchase new tractor	\$ 35,000	Replace existing equipment. Original equipment was purchased used	
20	n/a	5	Fencing at playground		Fence portion of the playground to protect sod area	\$ 5,000
21	2	5	Parking lot replacement		Plan long term solution for flow & circulation	\$ 300,000
22	4	10	Drainage improvements at both east & west parking areas		Address low lying areas on both sides of the building	\$ 20,000
23	N/A	10	Upgrade all interior lighting to LED		Upgrade lighting efficiency building wide.	\$ 200,000
24	n/a	10	Replace controls air compressor		Expected end of life	\$ 3,000
25	N/A	10	Building mechanical upgrades		Add variable speed drives to 10 air handlers, replace boilers, change pneumatic controls to electronic controls on mechanical system and replace domestic hot water heater. Replace original 1993 HVAC equipment	\$ 550,000
26	2	10	Replace the domestic hot water heater		Future replacement of the hot water heater. Original unit - end of useful life.	\$ 30,000
	All	100	Unfunded FCI repairs		FCI Report Renewal Cost minus funded projects.	\$ 172,075

Key

	Elementary District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017

Hyalite				\$ 99,000	\$ -		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	2	1	Perform Preventative Maintenance on Gym/Stage Folding Partition Walls	\$ 2,500		Cyclical maintenance to ensure longer life	
2	2	1	Miscellaneous Concrete Sidewalk Repairs	\$ 5,000		Replace cracked sidewalks various areas	
3	2	1	Misc. Exterior Masonry Repair	\$ 5,000		Maintenance to Masonry and mortar per FCI report	
4	n/a	1	Landscape Plan	\$ 2,500		Prepare a site specific landscape plan that addresses future needs for proposed tree plantings and exterior improvements.	
5	n/a	1	Underground utility survey	\$ 4,000		Prepare an underground survey document to better identify all subsurface utilities	
6	1	1	New curtain track system and curtain	\$ 15,000		Both music room and stage area	
7	2	1	Misc. restroom flooring	\$ 10,000		Install linoleum in all small, staff & kindergarten restrooms	
8	n/a	2	Miscellaneous mechanical/plumbing	\$ 2,500		Per FCI Report	
9	n/a	2	Miscellaneous custodial equipment	\$ 2,500		Replace obsolete and unserviceable custodial equipment	
10	n/a	2	Miscellaneous landscape improvements	\$ 5,000		Aeration, fertilization and weed spraying	
11	2	2	Miscellaneous interior/exterior painting	\$ 5,000		Per FCI report and annual cycle	
12	n/a	2	Miscellaneous electrical repairs	\$ 2,500		Per FCI Report	
13	n/a	2	Refurbish wood chip area	\$ 5,000		Cyclical playground maintenance program. 4 inch depth top off	
14	2	2	Irrigation system upgrade	\$ 5,000		Experiencing low pressure throughout system. Upgrade to water conserving controller	
15	2	3	Refinish gym floor	\$ 2,500		Maintenance coat	
16	n/a	5	Upgrade gym lighting to LED	\$ 25,000		Replace existing gym lighting system. Old lighting control system is outdated and unsupported.	
	2,3,5	100	Unfunded FCI Deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 73,262

Key

	Elementary District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017

	Meadowlark			\$ 115,500	\$ 35,000		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	N/A	1	Miscellaneous exterior concrete repairs	\$ 5,000		Per FCI Report	
2	1	1	Increase hot water flow to classrooms.	\$ 10,000		Modify the hot water loop to provide hot water in quicker manner, reduces waste of water while waiting for tempered water supply. Replace flow setters to properly control hot water flow.	
3	n/a	1	Address excessive heat in office conference room	\$ 10,000		Investigate and rectify excessive heating issues in conference room. Rm 101B	
4	n/a	1	Underground utility survey	\$ 4,000		Prepare an underground survey document to better identify all subsurface utilities	
5	2	1	Perform Preventative Maintenance on Gym/Stage Folding Partition Walls	\$ 2,500		Cyclical maintenance to ensure longer life	
6	n/a	1	New playground equipment	\$ 35,000	\$ 35,000	Pyramid rope climber cost share with PAC. Added equipment due to increased enrollment	
7	n/a	2	Miscellaneous interior painting	\$ 5,000		Touch up paint areas where metal was sanded. Railings and pillar. SPED rooms	
8	n/a	2	Miscellaneous landscape maintenance and improvements	\$ 12,000		Aeration, fertilization and weed spray. Attention towards soccer playfield area. Install landscape bark mulch. Front entrance gravel trail. Added landscape improvements, including new trees on western edge of property, to fulfill landscape master plan	
9	n/a	2	Miscellaneous electrical repairs	\$ 2,000		Per FCI Report	
10	n/a	2	Miscellaneous mechanical/plumbing repairs	\$ 3,000		Per FCI Report	
11	n/a	2	Refinish gym floor	\$ 2,500		Maintenance refinish of wood floor	
12	n/a	2	Miscellaneous custodial equipment	\$ 7,000		Nylon brush for side by side. 2 carpet drying fans.	
13	n/a	3	Replenish woodchips	\$ 5,000		Top off play area with new woodchips	
14	n/a	5	Parking lot circulation & striping modifications	\$ 10,000		Rework parking lot circulation based on engineer's design options	
15	n/a	5	Ice rink well modifications	\$ 2,500		PAC ice rink project	
16	1	10	Perimeter fencing			Revisit as high school plans develop	\$ 30,000
17	2	10	Install variable speed drive on supply fan on Heat Recovery Ventilators				\$ 8,000
	n/a	100	Unfunded FCI repairs			FCI Report Renewal Cost minus funded projects.	\$ 104,535

Key

	Elementary District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017

	Chief Joseph MS			\$ 406,000	\$ 10,000		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	2	1	Miscellaneous Interior Painting	\$ 2,500		Cyclical painting of interior spaces	
2	2	1	Miscellaneous Plumbing Repairs	\$ 15,000		From FCI Update. Troubleshoot and repair lack of proper domestic hot water recirc.	
3	2	1	Miscellaneous Mechanical Repairs	\$ 10,000		From FCI Update. Re-plumb air handler filter DP gauges to function properly	
4	2	1	Miscellaneous custodial equipment	\$ 20,000		Replacement of obsolete and worn out equipment. Purchase of new man lift to replace old one that was transferred to high school	
5	n/a	1	Installed exterior hose bibs	\$ 3,000		To enhance cleaning building exterior - install at 3 locations	
6	N/A	1	Landscape Plan	\$ 2,500		Prepare a site specific landscape plan that addresses future needs for proposed tree plantings and exterior improvements.	
7	n/a	1	Building system Water Softener	\$ 30,000		Address continual water fixture failures due to a hard water condition that causes a mineral buildup. Carryover from 2016	
8	1	1	Install a black curtain in the Drama Room	\$ 4,000		Provide a black back drop for the drama classroom for performances	
9	1	1	Misc. Masonry Repair	\$ 5,000		Address cracking issues that have been noted per the FCI Report.	
10	1	1	Refurbish wood chip area	\$ 5,000		Replenish wood chips in play area - 4 inch depth	
11	2	1	Refinish gym floors	\$ 6,000		Maintenance refinish of wood floor	
12	n/a	1	Add ceiling acoustical insulation in choir room	\$ 18,000		Noise issue. Match treatment used in band/orchestra room	
13	1,2	1	Front awning repair	\$ 50,000		Front entry awing continues to leak causing safety issue	
14	n/a	1	Locker addition/relocation	\$ 20,000		7th grade passion project. Relocate lockers to allow for more space. Outside wall of library potential location	
15	1	1	Misc. concrete repairs	\$ 10,000		Per FCI report. Also dumpster pad off of asphalt drive	
16	2	1	Perform Preventative Maintenance on Gym/Stage Folding Partition Walls	\$ 2,500		Cyclical maintenance to ensure longer life	
17	3	1	SPED playground improvements	\$ 8,000		Provide accessible access to play area and swing. Secure swing to structure. Safety issue	

18	2	2	Troubleshoot and repair failed domestic water fixtures	\$ 10,000		Point of use mixing valves and floor drain trap primers are failed due to hard water conditions	
19	2	2	Replace Grasshopper mower	\$ 40,000		Replace with new Kubota. Existing unit exceeds 20 years	
20	n/a	2	Misc. landscape improvements	\$ 13,000		Wetland weed management plan. Aeration, fertilization & weed spray property. Includes parking lot shade trees	
21	2	2	Install Blinds in the Cafeteria	\$ 8,500		Allows for future flexibility for the use of this facility	
22	n/a	2	Feasibility study for stairway landing space	\$ 5,000		Possible seating area/breakout/conference room or small teaching space as enrollment continues to rise	
23	2	3	Misc. Furniture	\$ 15,000		Current need is for folding tables and orchestra room instrument cabinet	
24	2	3	Replace large floor scrubber	\$ 10,000		Replace old equipment	
25	n/a	3	Electronic access system	\$ 30,000		Building wide exterior door conversion	
26	2	4	Convert exterior pole light fixtures to LED	\$ 25,000		Increase lighting efficiency and decrease maintenance costs	
27	n/a	5	Upgrade HVAC controller	\$ 28,000		Convert JCI controls to JACE N4 control. Include retro commissioning	
28	2	5	Gravel trail improvements	\$ 10,000	\$ 10,000	50/50 split with PAC	
29	n/a	5	Install interior security cameras			Future need	\$ 30,000
30		10	Crack Seal Parking Lots and Playground			2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 75,000
		100	Unfunded FCI deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 1,134,908

Key

	Elementary District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017

	Sacajawea MS			\$ 100,500	\$ -		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	N/A	1	Cyclical Replacement of irrigation spray heads	\$ 3,000		Replace worn out and inefficient spray heads.	
2	2	1	Miscellaneous Interior Painting	\$ 5,000		Cyclical painting upkeep to building interior	
3	2	1	Miscellaneous Mechanical/plumbing repairs	\$ 5,000		Per FCI report	
4	2	1	Remove/reinstall various failed window units	\$ 10,000		On-going failed window replacements	
5	2	1	Miscellaneous electrical repairs	\$ 5,000		Per FCI report	
7	2	1	Perform Preventative Maintenance on Gym/Stage Folding Partition Walls	\$ 2,500		Cyclical maintenance to ensure longer life	
8	n/a	1	Misc. landscape maintenance	\$ 8,000		Aeration, fertilization and weed spraying and tree pruning or replacement	
9	2	1	Refinish gym floor	\$ 6,000		Maintenance refinish of wood floor	
10	2	1	Replace exterior shop door	\$ 10,000		Beginning to rust	
11	2	2	Miscellaneous exterior painting	\$ 5,000		Cyclical building maintenance per FCI Report	
12	N/A	2	Miscellaneous custodial equipment	\$ 1,000		Replacement of obsolete and worn out equipment	
13	2	2	Misc. furniture replacement	\$ 20,000		Cyclical replacement of various furniture	
14	2	2	Misc. sidewalk repairs	\$ 10,000		Front and South entrance as needed	
15	2	2	Misc. flooring replacement	\$ 10,000		New classroom carpeting. Walk thru to identify which classrooms. Start cyclical replacement. Maybe address one wing at a time	
16	N/A	5	Replace Grasshopper Lawnmower			Replacing old equipment	\$ 28,000
17	1	5	Fencing along perimeter of property			Dependent upon growth in surrounding neighborhoods	\$ 90,000
18	1	10	Install Exterior Security Cameras			Preventative measure to address the amount of excessive vandalism after hours and over the summer months.	\$ 20,000
		100	Unfunded FCI deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 1,279,219

Key

	Elementary District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017

Bozeman High School				\$ 696,000	\$ -		
#	FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	2	1	Roof Drain Repairs	\$ 15,000		Repair to failed roof drains embedded in concrete at Hawk Gym. J wing/old library roof drain modifications to stop water intrusion in J wing	
2	N/A	1	Intercom Enhancements	\$ 5,000		Cyclical Intercom repairs	
3	n/a	1	Replacement and upgrade security cameras	\$ 45,000		Add exterior cameras to parking areas and entrances. Annual cyclical upgrades to address failed camera units and to increase coverage.	
4	N/A	1	Rubberized running track maintenance	\$ 35,000		Repairs to the existing track in areas where wear has occurred.	
5	2	1	Storm water improvements at the emergency exit outside of the weight room.	\$ 10,000		Regrade area adjacent to exist doorways to prevent storm water runoff from entering the building.	
6	2	1	Repair damaged storm drain pipe at E-Wing	\$ 15,000		Repair/replace the storm drain pipe that discharges into Mandeville Creek, preventing storm drainage and creek water from entering the crawl space. Monitor crawl space over 2017 spring/summer to determine need.	
7	2	1	Misc. Interior and Exterior Masonry Repairs	\$ 10,000		Repair failing masonry units as identified by the FCI Report. Continue to have trouble with North courtyard. Also seating area outside main office	
8	n/a	1	Misc. tree and shrub maintenance.	\$ 5,000		Ongoing maintenance efforts for grounds.	
9	n/a	1	Add new controller to the north irrigation system	\$ 5,000		Additional automation to address water saving controller.	
10	N/A	1	Welding Shop Air Handler Access Platform	\$ 10,000		Provide an access platform to change out filters and perform preventative maintenance in the welding shop.	
11	N/A	1	Electronic lock upgrades	\$ 25,000		Cyclical upgrades to the existing electrical locks in order to minimize communications failures.	
12	2	1	Add Custodial Floor Sink in Storage Room at North Campus	\$ 2,500		Add floor mop sink water connects - North Wing, first floor, adjacent to Family Consumer Science Classroom.	
13	2,6	1	SPED office improvements	\$ 10,000		Make office more presentable. Provides for lighting upgrades to Rm. 222 which will allow for dimmable fixtures. New paint and carpeting in the conference room.	
14	1,6	1	Front entrance improvements	\$ 15,000		Enhance 11th Ave entrance with landscaping	

15	n/a	1	Irrigation controller upgrades	\$ 5,000		New controller to allow for off-site control of irrigation system and provide water savings.	
16	1, 2	1	Miscellaneous electrical repairs	\$ 30,000		Per FCI report - ongoing maintenance efforts and inspections.	
17	2	1	Miscellaneous mechanical/plumbing repairs	\$ 50,000		Per FCI report - ongoing maintenance efforts and inspections. Restore heating supply to Bridger Food Pantry and exhaust system at Activities office IT closet.	
18	2	1	Miscellaneous interior & exterior painting	\$ 15,000		Cyclical program throughout building	
19	2	1	Misc. custodial equipment	\$ 65,000		New Scag mower, floor scrubbers and accessories.	
20	1	1	New north bleachers entry gate lighting	\$ 3,000		Install additional lighting for ticket gate at north bleachers	
21	2	1	Replace transformer	\$ 10,000		Excessive heat from transformer in boys south gym locker room	
22	2	1	Repaint color in Hawk's Plaza	\$ 5,000		Restore fading colors. Research new exterior concrete paint	
23	2	1	Misc. furniture replacement	\$ 65,000		Cyclical program throughout building	
24	1,3	1	Install handrails at south gym bleacher	\$ 20,000		Athletic dept request. Upgrade safety of existing bleachers	
25	n/a	1	Install 11th Ave site furnishings	\$ 10,000		Install will require new concrete pads and some irrigation adjustments for trash receptacles purchased in 2016	
26	5	2	Upgrade all remaining T-12 lighting fixtures.	\$ 20,000		Change out remaining T-12 fluorescent fixtures with a more efficient bulb. Include weight room & Long hall	
27	1,2	2	Misc. interior and exterior door repair/replacement	\$ 7,500		Old library doors (Future of J wing uncertain) and choir room	
28	1,2	3	Miscellaneous concrete repairs	\$ 25,000		Per FCI report - ongoing maintenance efforts. Coordinate with MDT about Main St sidewalk	
29	2	3	Replace existing drinking fountains	\$ 10,000		Replace the Hawk Gym spit sink with a drinking fountain bottle filling station. Replace drinking fountain outside the north gym and in the M-Wing.	
30	2	3	Miscellaneous flooring	\$ 60,000		Per FCI Report. Band room, choir room, main office, attendance and faculty lounge need new carpet	
31	n/a	3	Install supplemental heating source in north building art room	\$ 10,000		Rm. N125 - Add ceiling hung cabinet heater to address low air flow in the room.	
32	5	3	Add variable speed drive to the south irrigation well pump	\$ 6,000		Increase pumping efficiency and reduce potential system damage.	
33	2	3	Softball field surface replenishment	\$ 5,000		Athletic dept	
34	5	5	Add LED fixtures to all exterior lighting poles	\$ 40,000		Reduce utility consumption and on-going maintenance efforts for parking lot lighting	

35	2,5	5	Upgrade HVAC control to JACE N4	\$ 27,000		Replace Andover front end with Tridium N4 front end	
36	2,5	10	Replace F-wing boiler heater water circ pumps				\$ 40,000
37	2,5	10	Replace existing domestic water boiler and storage tank with high efficiency water heaters			Demo could be expensive due to size of tank and boiler	\$ 100,000
38	2,5	10	Replace failing Taco pump in H-wing boiler				\$ 15,000
39	2,5	10	Install new field lighting and poles at Van Winkle			Replacement of old wood poles/lighting with need to coordinate with modifications to bleachers	\$ 150,000
40	N/A	10	Install new artificial turf on all field areas at the interior of the track at Van Winkle field			Provide durable surface for sports and health enhancement programs, reduce ongoing field maintenance 2015-2016 will include planning the project and exploring a potential partnership with the Bozeman Hawk Boosters.	\$ 1,000,000
41	1	10	Relocate South stadium bleachers			Provide separation from track, improve safety and allow ADA compliance. Also requires main waterline replacement - Start design and master planning effort of the stadium 2015 - major reconstruction 2016 & 2017	\$ 1,400,000
42	2	10	Rebuild Main Street parking lot			2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 500,000
43	2	10	Rebuild Back Service Asphalt Area			2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 375,000
44	2,5	10	Replace B-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 165,000
45	2,5	10	Replace C-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 135,000
46	2,5	10	Replace E-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 180,000
47	2,5	10	Replace D-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 45,000
48	2,5	10	Replace J-Wing Library Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 225,000

49	2,5	10	Replace windows B,C, D, E wings			All windows are single pane, with frames/window components requiring more frequent repairs	\$ 750,000
50	N/A	10	Replace south gym HVAC system			Replace failing overhead Heating and Ventilating Units with a separate stand-alone unit.	\$ 500,000
51	N/A	10	Replace HVAC system for wood, metal and auto shops			Replace failed heating and ventilation units for this area	\$ 150,000
52	N/A	10	Provide mechanical cooling for the drafting lab.			Provide A/C for this area due to the number of computers and electronics that are being utilized.	\$ 125,000
53	1,3	10	2016 - Construct Fire Separation Walls at Senior Hall and B/C Wing Hall per Renovation Project Requirements			2016 is the timing required to provide fire separation between various areas of the campus	\$ 250,000
54	5	10	Replacing south cafeteria walk-in coolers condensing units			Change water cooled units with a air cooled unit to conserve domestic water usage.	\$ 35,000
	All	100	Unfunded FCI deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 8,058,815
Total building unfunded deficiencies							\$ 14,198,815

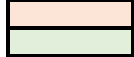
Key

	High School District Projects 2016 Funding
	High School District Projects Requesting Funding 2017

Willson Administration				\$ 206,500	\$ 206,500	\$ 413,000	\$ 100,000		
#	FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
1	1	1	Misc. Exterior Concrete repairs	\$ 20,000	\$ 20,000	\$ 40,000		Per FCI Report. Concrete section at front and rear(SW) entrances. Also includes replacement/repair to flag pole.	
2	2,3	1	Replace fire sprinkler heads	\$ 7,000	\$ 7,000	\$ 14,000		Sprinkler Heads were recalled and require replacement. Includes all areas but auditorium, the library and corridors which were addressed during renovation projects.	
3	n/a	1	New Custodial Equipment	\$ 2,500	\$ 2,500	\$ 5,000		Replacement of obsolete/worn out equipment	
4	n/a	1	Convert obsolete stairwell in hallway leading to gym into a custodial storage area.					Stairwell and exterior doorway are no longer in use.	
5	1	1	Misc. Electrical Repairs	\$ 5,000	\$ 5,000	\$ 10,000		Per FCI Report. Add electrical circuit to Rm 226 - Adult Ed computer lab	
6	1,6	1	Screen fence at back parking lot	\$ 10,000	\$ 10,000	\$ 20,000		New screen fence for electrical and communication equipment	
7	2,3,6	1	New storefront and doors at West gym entrance	\$ 25,000	\$ 25,000	\$ 50,000		Update gym space for proper occupancy and emergency exiting. ADA compliant door (will need to add 3rd door). Also upgrade other gym exits to meet code	
8	1,3	1	Misc. window blinds	\$ 3,000	\$ 3,000	\$ 6,000		Repair/replace various window & door blinds to comply with district security guidelines	
9	1,2	1	Overhead door replacement in shop garage	\$ 5,000	\$ 5,000	\$ 10,000		Replace old door with newer model to include remote and safety features	
10	2	1	Replace/repair concrete & add ramp @ west gym entrance	\$ 3,000	\$ 3,000	\$ 6,000		Provide ADA accessibility at West Gym entrance and repair spalling concrete. Carryover from 2016. Final punch list items to be completed in 2017	
11	2	2	Maintenance Resealing of Gym Floor and commons area.	\$ 3,500	\$ 3,500	\$ 7,000		Cyclical maintenance of wood floors	
12	1	2	Roof drain/scupper at SE entrance	\$ 2,500	\$ 2,500	\$ 5,000		Overflow from scupper freezes and creates safety hazard	
13	2, 4, 5	3	Window Replacement	\$ 120,000	\$ 120,000	\$ 240,000	\$ 100,000	Phased process to replace failed window units throughout the building. Carryover from 2015 - Design complete begin bidding process. Project Complete in 2017.	\$ 400,000
14	n/a	10	Underground utility survey					Prepare an underground survey document to better identify all subsurface utilities	
15	n/a	10	Backup-Generator for IT					Supply back-up generator for emergency power supply to maintain the servers. May become unnecessary if funding for HS#2 is approved	\$ 100,000

16	5	10	Replace HVAC system with variable refrigerant volume system					The current ventilators in each room are circa 1938 and are in dire need of replacement. This will address both the heating/cooling and ventilation\	\$ 1,750,000
17	2	10	Replace old plumbing and fixtures						\$ 55,000
18	1,2	10	Repair spalling concrete and exterior building repairs.					Replace roof access ladders. Access to roof is unsafe	\$ 200,000
19	n/a	10	Electronic access system					Address all doors	\$ 30,000
20	n/a	10	Main St street and pedestrian lights					Installing new street light standards. Connection between downtown and midtown districts. Utilize downtown TIFF funds. Final amount is still uncertain	
	2,3,5	100	Unfunded FCI repairs					FCI Report Renewal Cost minus funded projects.	\$ 1,877,339

Key



Elementary District Projects 2016 Funding
High School District Projects 2016 Funding



Elementary District Projects Requesting Funding 2017
High School District Projects Requesting Funding 2017

Willson Auditorium					\$ 17,500	\$ 17,500	\$ 35,000	\$ 35,000		
#	FCI Category	Priority	First Identified	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
1	n/a	1		Auditorium Live Feed Equipment	\$ 2,500	\$ 2,500	\$ 5,000		Provide for the ability to broadcast auditorium events into the 2nd floor library.	
2	n/a	1		Refinish Stage Floor	\$ 5,000	\$ 5,000	\$ 10,000		Refinish and Repaint Stage floor. Soft spots have developed over the years.	\$ 10,000
3	n/a	2		Electrical upgrades	\$ 2,500	\$ 2,500	\$ 5,000		Extend new circuit to control D60 lights to catwalk	
4	2	3		Replace all soft goods				\$ 25,000	Replace stage curtains. Existing are worn out and colors are mismatched. Utilize auditorium capital campaign funds.	
5	1	5		Fly loft				\$ 10,000	Replace original timber planks with steel. Utilize auditorium capital campaign funds.	
6	2	5		Stage/shop heaters	\$ 7,500	\$ 7,500	\$ 15,000		Replacement of old equipment	
7	N/A	5		New Equipment (Sound Shell/Clouds)					Replace old heavy equipment	\$ 22,000
8	n/a	10		Auditorium trap door					Provide for additional storage and accessibility from stage to basement	\$ 30,000

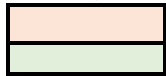
Key

	Elementary District Projects 2016 Funding
	High School District Projects 2016 Funding
	Elementary District Projects Requesting Funding 2017
	High School District Projects Requesting Funding 2017

	Support Services			\$ 39,500	\$ 39,500	\$ 79,000	\$ -		
#	FCI Category	Priority	Description	Elementary Building Reserve	High School Building Reserve	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
1	1	1	Miscellaneous electrical repairs	\$ 3,750	\$ 3,750	\$ 7,500		Per FCI Report	
2	1	1	Misc. Exterior block Repair	\$ 1,250	\$ 1,250	\$ 2,500		Per FCI Report	
3	n/a	1	Install makeup feed water meter	\$ 750	\$ 750	\$ 1,500		monitor water consumption of high pressure boiler to assist in chemistry control and help reveal leaks when they occur.	
4	n/a	1	Install system to better perform pressure relief valve testing	\$ 750	\$ 750	\$ 1,500		Current access to test handle is not safe. Have a cable/pulley system installed to perform test from ground level.	
5	n/a	1	Install automatic chemistry addition system for high pressure boiler	\$ 2,500	\$ 2,500	\$ 5,000		This will properly maintain boiler water chemistry which will extend boiler life.	
6	n/a	1	Install maintenance platform adjacent to high pressure boiler	\$ 1,500	\$ 1,500	\$ 3,000		Operator currently has to step on and over piping mounted to the floor to gain access to valves during operation. At times the pipes are hot enough to cause burns and also cause ankle injuries from stepping on them which is required at times. The platform would cover all piping allow for safe access to all valves needed to operate boiler	
7	2	1	Repair holes in floor	\$ 1,250	\$ 1,250	\$ 2,500		Existing conduit that was filled with spray foam has failed. Will need to support from underside and fill with high strength grout and repaint then epoxy over.	
8	2	2	Miscellaneous mechanical/plumbing repairs	\$ 5,000	\$ 5,000	\$ 10,000		Per FCI Report. Floor Drains in the new kitchen need to be re-connected to the floor decking.	
9	n/a	2	Misc. landscape maintenance	\$ 2,000	\$ 2,000	\$ 4,000		Aeration, fertilization and weed spray. Also replace some trees	
10	2,5	2	Upgrade HVAC control to JACE N4	\$ 6,250	\$ 6,250	\$ 12,500		Replace JCI front end with Tridium N4 front end	
11	n/a	3	Extend asphalt for truck delivery	\$ 2,750	\$ 2,750	\$ 5,500		Correct a design omission from the phase 2 plans. Extend needed length with gravel over run in 2017. Approx. 40' additional	
12	n/a	3	Hood exhaust/ HVAC controls interlock	\$ 2,500	\$ 2,500	\$ 5,000		Allow HVAC system to monitor hood exhaust and control as necessary	
13	5	5	Upgrade exterior lighting to LED and install additional lighting in NW corner of property	\$ 6,000	\$ 6,000	\$ 12,000		Reduce utility and maintenance costs	

14	2,5	5	Retro commission controls	\$ 3,250	\$ 3,250	\$ 6,500	Retune controls PID loops	
15	2	10	New mail van				Current van is approaching end of life cycle	\$ 60,000
16	n/a	10	Sewer gas issue				clean out grease trap in addition to performing smoke test	
17	n/a	10	Construct an exterior bus parking garage and maintenance shop.				Provide for covered and heated parking for the current vehicle fleet to reduce maintenance and replacement cost. Maintenance shop will aid in the surplus and auction process. Need overnight vehicle parking. Drivers ed cars. 2 heated bays (1 for delivery van and 1 for maintenance)	\$ 150,000
	2	100	Unfunded FCI Repairs				FCI Report Renewal Cost minus funded projects.	\$ 344,940

Key



Elementary District Projects 2016 Funding

High School District Projects 2016 Funding

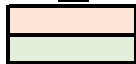


Elementary District Projects Requesting Funding 2017

High School District Projects Requesting Funding 2017

Bus Barn				\$ 17,500	\$ 17,500	\$ 35,000	\$ -		
#	FCI Category	Priority	Description	Elementary Building Reserve	High School Building Reserve	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
1	1	1	Misc. Electrical Repairs	\$ 2,500	\$ 2,500	\$ 5,000		Per FCI Report	
2	1	1	Misc. Mechanical/Plumbing Repairs	\$ 2,500	\$ 2,500	\$ 5,000		Per FCI Report	
3	n/a	1	Misc. landscape maintenance	\$ 2,500	\$ 2,500	\$ 5,000		Weed spray and mow	
4	2	2	Misc. flooring	\$ 3,000	\$ 3,000	\$ 6,000		Install new carpet. 1st floor main room and break room. (walk off may be best)	
5	1	3	Add snow cleats to the north roof	\$ 2,000	\$ 2,000	\$ 4,000		Prevent snow and ice from sliding off roof. Safety issue	
6	2	3	Misc. painting	\$ 1,500	\$ 1,500	\$ 3,000		Interior walls	
7	3	4	Upstairs office code compliance	\$ 1,000	\$ 1,000	\$ 2,000		Check for code compliance	
8	2	4	Misc. lighting	\$ 2,500	\$ 2,500	\$ 5,000		Cyclical replacement/repair of lights	
9	n/a	10	Grade, disc, level property, remove debris	\$ -	\$ -			Overall property maintenance	\$ 15,000
10	5	10	LED Lighting Upgrade					Upgrade exterior building and pole mounted light fixtures.	\$ 20,000
	All	100	Unfunded FCI Repairs					FCI Report Renewal Cost minus funded projects.	\$ 73,624

Key



Elementary District Projects 2016 Funding
High School District Projects 2016 Funding



Elementary District Projects Requesting Funding 2017
High School District Projects Requesting Funding 2017

	District Wide			\$ 40,250	\$ 22,500	\$ 62,750	\$ 25,000		\$ -
#	FCI Category	Priority	Description	Elementary Building Reserve	High School Building Reserve	Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
1	1	1	Programming and conceptual design of Elementary #9	\$ 6,250	\$ -	\$ 6,250	\$ 25,000	Prepare a site specific preliminary design for the future elementary school #9 as warranted by increased enrollment. Anticipated Quality Schools Planning Grant Matching fund.	
2	n/a	1	Update Safe Routes to Schools Parent Maps for Each Facility	\$ 6,500	\$ -	\$ 6,500		Provide current maps identifying safe routes to schools that reflect current surrounding infrastructure.	
3	n/a	1	Update AHERA Reporting	\$ 10,000	\$ 10,000	\$ 20,000		Update all Asbestos reporting documents for all concerned buildings.	
4	n/a	1	Internal LED upgrade study	\$ 5,000		\$ 5,000		Focus on Elementary and Middle schools. Determine cost effectiveness of implementing LED fixtures in classrooms.	
5	n/a	1	Custodial assessment	\$ 12,500	\$ 12,500	\$ 25,000		Evaluating current custodial standards and practices	

Key

	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

Bozeman Public Schools



2017-18 Adopted Budget

Appendix 2: Notice of Intent to Increase Permissive Levies

The following Notice of Intent to Increase Permissive Levies was posted in the Bozeman Chronicle on March 14, 2017 in accordance with SB307.

BOZEMAN SCHOOL DISTRICT #7
NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
March, 2017

The Bozeman School District is committed to financial transparency. Senate Bill 307 (SB307), which is working its way through the legislature, requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies—both voted and non-voted. As a result, this notice contains projections for all of the District's levy-supported funds:

ELEMENTARY:

Fund	Current Year Levies		2017-18 Projections - Elementary			
	\$	Mills	Change \$	Change Mills	Est. Annual Tax	Est. Annual Tax
					Impact \$100K home	Impact \$200K home
General - Permissive	\$ 5,537,248	41.52	\$ 60,915	0.45	\$ 0.61	\$ 1.22
General - Voted	\$ 6,266,443	46.98	\$ 200,000	1.50	\$ 2.03	\$ 4.06
Transportation	\$ 1,061,455	7.96	\$ (12,191)	(0.09)	\$ (0.12)	\$ (0.24)
Tuition	\$ 241,298	1.81	\$ 37,301	0.28	\$ 0.38	\$ 0.76
Technology	\$ 400,138	3.00	\$ 10,004	0.08	\$ 0.11	\$ 0.22
Debt Service	\$ 5,641,087	42.29	\$ (214,042)	(1.60)	\$ (2.16)	\$ (4.32)
Building Reserve Permissive	\$ -	-	\$ 502,900	3.77	\$ 5.09	\$ 10.18
Building Reserve Voted	\$ 1,500,000	11.25	\$ -	-	\$ -	\$ -
Grand Total - Elementary	\$ 20,647,669	154.81	\$ 584,887	4.39	\$ 5.94	\$ 11.88

HIGH SCHOOL:

Fund	Current Year Levies		2017-18 Projections - High School			
	\$	Mills	Change \$	Change Mills	Est. Annual Tax	Est. Annual Tax
					Impact \$100K home	Impact \$200K home
General - Permissive	\$ 3,553,943	22.30	\$ (61,803)	(0.38)	\$ (0.51)	\$ (1.02)
General - Voted	\$ 3,291,049	20.66	\$ 125,000	0.78	\$ 1.05	\$ 2.10
Transportation	\$ 672,766	4.22	\$ 20,466	0.13	\$ 0.18	\$ 0.36
Tuition	\$ 169,842	1.07	\$ 254,806	1.60	\$ 2.16	\$ 4.32
Adult Ed	\$ 233,779	1.47	\$ 7,397	0.04	\$ 0.05	\$ 0.10
Technology	\$ 200,000	1.26	\$ -	-	\$ -	\$ -
Debt Service	\$ 2,877,147	15.91	\$ 30,778	0.17	\$ 0.23	\$ 0.46
Building Reserve Permissive	\$ -	-	\$ 239,200	1.50	\$ 2.03	\$ 4.06
Building Reserve Voted	\$ 1,650,000	10.36	\$ -	-	\$ -	\$ -
Grand Total - High School	\$ 12,648,525	77.25	\$ 615,844	3.84	\$ 5.19	\$ 10.38

K12 TOTALS	232.06	\$ 1,200,732	8.23	\$ 11.13	\$ 22.26
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The District intends to use the permissive Building Reserve levies listed above for technology improvements and improving energy efficiency.

These estimates are based on the current year's taxable value with no increase, as required by SB307. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.

Bozeman Public Schools



2017-18 Adopted Budget

Appendix 3: Bozeman Elementary Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman Elementary District's official adopted budget for FY2017-18.



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

ANB		Taxable Valuation
EL	HS	
District: 4,860	N/A	151,994,908

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Mike Waterman

(Signature)

(Date)

Chairperson, School Trustees:

Andy Willett

(Signature)

(Date)

County Superintendent:

Laura Axtman

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY 2018

16 Gallatin

Submit ID:

0350 Bozeman Elem

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	32,228,034.00	2,994,696.18	10%	9.29%	0.00	18,984,010.84	13,244,023.16	87.13
10 Transportation	2,079,135.00	415,827.00	20%	20.00%	249,471.78	628,923.12	1,200,740.10	7.90
11 Bus Depreciation	288,620.00	0.00	N/A	0.00%	288,119.56	500.44	0.00	0.00
13 Tuition	259,737.00		N/A		100.00	0.00	259,637.00	1.71
14 Retirement	4,900,000.00	980,000.00	20%	20.00%	374,411.70	4,525,588.30		
17 Adult Education	0.00	0.00	35%	0.00%	0.00	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,069,213.00	0.00	N/A	0.00%	466,122.55	147,105.73	455,984.72	3.00
29 Flexibility	713.00	0.00	N/A	0.00%	712.50	0.50	0.00	0.00
61 Building Reserve	3,296,034.00	0.00	N/A	0.00%	1,788,533.61	7,500.39	1,500,000.00	9.87
Total of All Funds	44,121,486.00	4,390,523.18			3,167,471.70	24,293,629.32	16,660,384.98	109.61

50 Debt Service

Tax Jurisdiction

2006	7,255,558.00	0.00	20-9-438	0.00%	1,581,167.57	4,000.00	5,670,390.43	37.31
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Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

E1	BOZEMAN K-6	3,841
M1	BOZEMAN 7-8	1,019

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	12,434,648.54
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	1,095,003.00
D.	At Risk Student	(I-D)	71,366.18
E.	Indian Education For All	(I-E)	103,809.60
F.	American Indian Achievement Gap	(I-F)	28,770.00
G.	Data For Achievement	(I-G)	99,435.60
H.	State Spec Ed Allowable Cost Pymt to Districts	(I-H)	1,505,822.02
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	80,265.00
K.	District GTB Subsidy Per High School Base Mill	(I-K)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	4,731
B.	BASE Budget Limit	(II-B)	24,987,628.82
C.	Maximum Budget Limit	(II-C)	31,267,605.03
D.	Over-BASE Levy As Submitted on Budget	(II-D)	6,266,442.96
E.	Adopted Budget	(II-E)	31,260,838.00

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	25,760,939.77
H.	Maximum Budget Limit	(II-H)	32,228,034.12
I.	Highest Budget Without a Vote	(II-I)	32,028,034.00
J.	Highest Budget	(II-J)	32,228,034.12
K.	Highest Voted Amount	(II-K)	200,000.12
L.	Amount Approved on Ballot by Voters	(II-L)	200,000.00
M.	Adopted Budget	(II-M)	32,228,034.00



Budget Report

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PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	2,862,682.81
B.	TIF Operating Reserve (962)	(III-B)	132,013.37
C.	Excess Reserves	(III-C)	0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)	0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)	2,994,696.18

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)	32,228,034.00
1.	BASE Budget Limit	(V-A1)	25,760,939.77
2.	Over-BASE Budget	(V-A2)	6,467,094.23

Funding The BASE Budget:

B.	Direct State Aid	(V-B)	12,434,648.54
1.	Direct State Aid Paid By State	(V-B1)	12,434,648.54
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00
D.	Quality Educator	(V-D)	1,095,003.00
E.	At Risk Student	(V-E)	71,366.18
F.	Indian Education For All	(V-F)	103,809.60
G.	American Indian Achievement Gap	(V-G)	28,770.00
H.	Data For Achievement	(V-H)	99,435.60
I.	Special Education Allowable Cost Payment	(V-I)	1,505,822.02
J.	Remaining Fund Balance Available	(V-J)	0.00
K.	Non-Levy Revenue	(V-K)	65,488.28
1.	Actual Non-Levy Revenue	(V-K1)	65,488.28
2.	Anticipated Non-Levy Revenue	(V-K2)	0.00
3.	TIF Applied To BASE Budget	(V-K3)	0.00
L.	Other Non-Levy Revenue	(V-L)	0.00
M.	BASE Levy Requirements	(V-M)	10,356,596.55
1.	State Guaranteed Tax Base Aid	(V-M1)	3,579,016.35
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-M2)	6,777,580.20
N.	**Subtotal of BASE Budget Revenue	(V-N)	25,760,939.77

Funding The Over-BASE Budget:

O.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-O)	0.00
P.	Over-BASE Only Revenues	(V-P)	651.27
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-P1)	0.00
2.	Tuition	(V-P2)	651.27
3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-P3)	0.00



Budget Report

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Submit ID:

4.	Oil & Gas Revenues	(V-P4)	0.00	
5.	TIF Applied To Over-BASE Budget	(V-P5)	0.00	
Q.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-Q)		6,466,442.96
R.	Subtotal of Over-BASE Revenue	(V-R)		6,467,094.23
Mill Levies:				
S.	District Non-Isolated Mills	(V-S)		0.00
T.	BASE Mills - Elementary	(V-T)		44.59
U.	BASE Mills - High School	(V-U)		0.00
V.	Over-BASE Mills	(V-V)		42.54
1.	District Property Tax Levy Mills	(V-V1)	42.54	
2.	Flexible Non-Voted Levy Authority	(V-V2)	0.00	
W.	Total General Fund Mills	(V-W)		87.13

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



Budget Report

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Submit ID:

0350 Bozeman Elem

01 General Fund

Adopted Budget	0001	32,228,034.00
Budget Uses		
Expenditure Budget	0002	32,228,034.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	132,013.37
Estimated Funding Sources		
Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	12,434,648.54
Quality Educator	3111	1,095,003.00
At Risk Student	3112	71,366.18
Indian Education For All	3113	103,809.60
American Indian Achievement Gap	3114	28,770.00
State Spec Ed Allowable Cost Pymt to Districts	3115	1,505,822.02
Data For Achievement	3116	99,435.60
State Guaranteed Tax Base Aid	3120	3,579,016.35
Actual Non-levy Revenue		
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	65,454.03
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	34.25
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Anticipated Non-levy Revenue - BASE		
Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
Coal Gross Proceeds	1123	0.00
State Combined Fund School Block Grant	3445	0.00
School Block Grant State Lands	3448	0.00
School Block Grant Coal Mitigation	3449	0.00
Federal Revenue in Lieu of Taxes	4800	0.00
Anticipated Non-levy Revenue - Over-BASE		
Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Individual Tuition	1310	651.27



Budget Report

FY 2018

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Submit ID:

Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00
Other Non-levy Revenue		
District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Levies		
Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	6,777,580.20
Over-BASE Levy	1110(c)	6,466,442.96
District Tax Levy	1110	13,244,023.16
Total Estimated Revenues to Fund Adopted Budget	0004	32,228,034.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

10 Transportation Fund

Adopted Budget	0001	2,079,135.00
Budget Uses		
Expenditure Budget	0002	2,079,135.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	527,268.35
Contingency	0006	52,726.84
Over-Schedule	0011	1,499,139.81
Fund Balance for Budget	TFS48	665,298.78
Operating Reserve	0961	415,827.00
Unreserved Fund Balance Reappropriated	0970	249,471.78
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	2,500.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State School Block Grant	3444	44,927.93
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	289,997.59
State On-Schedule Trans Reimb	3210	289,997.60
District Tax Levy	1110	1,200,740.10
District Mills	999	7.90
Total Estimated Revenues to Fund Adopted Budget	0004	2,079,135.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

11 Bus Depreciation Fund

Adopted Budget	0001	288,620.00
Budget Uses		
Expenditure Budget	0002	288,620.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	288,119.56
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	288,119.56
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	500.44
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	288,620.00

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	N/A	NA
Total					0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

13 Tuition Fund

Adopted Budget	0001	259,737.00
Budget Uses		
Expenditure Budget	0002	259,737.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	100.00
Unreserved Fund Balance Reappropriated	0970	100.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	259,637.00
District Mills	999	1.71
Total Estimated Revenues to Fund Adopted Budget	0004	259,737.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

14 Retirement Fund

Adopted Budget	0001	4,900,000.00
Budget Uses		
Expenditure Budget	0002	4,900,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,354,411.70
Operating Reserve	0961	980,000.00
Unreserved Fund Balance Reappropriated	0970	374,411.70
Estimated Funding Sources		
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	4,524,088.30
Total Estimated Revenues to Fund Adopted Budget	0004	4,900,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

17 Adult Education Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

28 Technology Fund

Adopted Budget	0001	1,069,213.00
Budget Uses		
Expenditure Budget	0002	1,069,213.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	466,122.55
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	466,122.55
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	750.37
Other Revenue from Local Sources	1900	0.00
State Technology Aid	3281	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	146,355.36
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	455,984.72
District Mills	999	3.00
Total Estimated Revenues to Fund Adopted Budget	0004	1,069,213.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

29 Flexibility Fund

Adopted Budget	0001	713.00
Budget Uses		
Expenditure Budget	0002	713.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	712.50
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	712.50
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.50
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	713.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

50 Debt Service Fund

2006

Taxable Value		151,994,908.00
Adopted Budget	0001	7,255,558.00
Budget Uses		
Expenditure Budget	0002	7,255,558.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	474,850.00
Fund Balance for Budget	TFS48	1,106,317.57
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	1,106,317.57
TIF Fund Balance Reappropriated	0973	474,850.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	4,000.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	5,670,390.43
Jurisdiction Mills	999	37.31
Total Estimated Revenues to Fund Adopted Budget	0004	7,255,558.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

2006

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/18	Principal	Interest	Agent Fees
Elementary Bond	07/30/2012	06/01/2032	10,000,000.00	7,395,000.00	440,000.00	210,050.00	750.00
Elementary Bond	01/10/2013	06/01/2032	16,375,000.00	12,520,000.00	690,000.00	472,468.76	750.00
Elementary Refunding Bond	08/20/2014	06/30/2019	6,745,000.00	6,550,000.00	40,000.00	183,837.50	750.00
Elementary Refunding Bond	08/20/2014	06/30/2026	2,755,000.00	2,665,000.00	20,000.00	75,350.00	750.00
Elementary Refunding Bond	02/12/2015	06/01/2023	7,805,000.00	0.00	840,000.00	29,400.00	750.00
Elementary Refunding Bond	03/05/2015	06/01/2028	8,935,000.00	6,910,000.00	1,030,000.00	292,900.00	750.00
Elementary Bond	01/21/2016	06/30/2036	21,500,000.00	19,865,000.00	825,000.00	820,150.00	750.00
Elementary Refunding Bond	04/20/2017	06/01/2021	4,610,000.00	3,545,000.00	1,065,000.00	205,401.11	750.00
Total Bond Requirements							7,245,557.37

SIDs

Issue Type	Amount
Elementary	10,000.63
Total SID Requirements	10,000.63
Total Debt Service Requirements	0002 7,255,558.00



Budget Report

FY 2018

16 Gallatin

0350 Bozeman Elem

Submit ID:

61 Building Reserve Fund

Adopted Budget	0001	3,296,034.00
Budget Uses		
Expenditure Budget	0002	3,296,034.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	1,788,533.61
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	1,788,533.61
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	7,500.39
BR Permissive Revenues Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
BR Permissive Revenues - Combined Block Grant	3441	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
Building Reserve Voted Levy	1110(a)	1,500,000.00
Building Reserve Permissive Levy	1110(b)	0.00
District Tax Levy	1110	1,500,000.00
District Mills	999	9.87
Building Reserves Voted Mills		9.87
Building Reserves Permissive Mills		0.00
Total Estimated Revenues to Fund Adopted Budget	0004	3,296,034.00

Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levied Thru Last Year	Maximum Levy	Levy Amount
05/07/2013	9,000,000.00	6	6,000,000.00	1,500,000.00	1,500,000.00
Total					1,500,000.00

Bozeman Public Schools



2017-18 Adopted Budget

Appendix 4: Bozeman High School Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman High School District's official adopted budget for FY2017-18.



Budget Report

FY 2018

16 Gallatin

0351 Bozeman H S

Submit ID:

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	N/A	2,242	182,556,412

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Mike Waterman

(Signature)

(Date)

Chairperson, School Trustees:

Andy Willett

(Signature)

(Date)

County Superintendent:

Laura Axtman

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY 2018

16 Gallatin

Submit ID:

0351 Bozeman H S

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	17,224,308.00	1,711,044.39	10%	9.93%	0.00	9,560,649.90	7,663,658.10	41.98
10 Transportation	1,024,376.00	204,875.20	20%	20.00%	243,714.80	288,409.83	492,251.37	2.70
11 Bus Depreciation	288,880.00	0.00	N/A	0.00%	288,379.82	500.18	0.00	0.00
13 Tuition	607,762.00		N/A		100.00	0.00	607,662.00	3.33
14 Retirement	2,850,000.00	570,000.00	20%	20.00%	353,795.67	2,496,204.33		
17 Adult Education	381,080.00	133,378.00	35%	35.00%	68,382.53	31,500.00	281,197.47	1.54
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,162,090.00	0.00	N/A	0.00%	825,694.49	136,395.51	200,000.00	1.10
29 Flexibility	428.00	0.00	N/A	0.00%	427.50	0.50	0.00	0.00
61 Building Reserve	4,970,709.00	0.00	N/A	0.00%	3,308,208.87	12,500.13	1,650,000.00	9.04
Total of All Funds	28,509,633.00	2,619,297.59			5,088,703.68	12,526,160.38	10,894,768.94	59.69

50 Debt Service								
Tax Jurisdiction								
2006	2,913,771.17	0.00	20-9-438	0.00%	90,724.88	3,000.00	2,820,046.29	13.41
2017A	3,484,985.83	0.00	20-9-438	0.00%	0.00	3,484,985.83	0.00	0.00



Budget Report

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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit: H1 BOZEMAN HS 9-12 2,242

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	6,951,939.79
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	496,223.00
D.	At Risk Student	(I-D)	24,793.71
E.	Indian Education For All	(I-E)	47,889.12
F.	American Indian Achievement Gap	(I-F)	10,920.00
G.	Data For Achievement	(I-G)	45,871.32
H.	State Spec Ed Allowable Cost Pymt to Districts	(I-H)	523,086.67
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	N/A
K.	District GTB Subsidy Per High School Base Mill	(I-K)	61,127.00

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	2,160
B.	BASE Budget Limit	(II-B)	13,244,874.05
C.	Maximum Budget Limit	(II-C)	16,543,657.50
D.	Over-BASE Levy As Submitted on Budget	(II-D)	3,291,048.69
E.	Adopted Budget	(II-E)	16,539,790.00

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	13,799,968.89
H.	Maximum Budget Limit	(II-H)	17,224,308.49
I.	Highest Budget Without a Vote	(II-I)	17,099,308.00
J.	Highest Budget	(II-J)	17,224,308.49
K.	Highest Voted Amount	(II-K)	125,000.49
L.	Amount Approved on Ballot by Voters	(II-L)	125,000.00
M.	Adopted Budget	(II-M)	17,224,308.00



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PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)		1,621,044.39
B.	TIF Operating Reserve (962)	(III-B)		90,000.00
C.	Excess Reserves	(III-C)		0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00	
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00	
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)		0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00	
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00	
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00	
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)		1,711,044.39

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		17,224,308.00
1.	BASE Budget Limit	(V-A1)	13,799,968.89	
2.	Over-BASE Budget	(V-A2)	3,424,339.11	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		6,951,939.79
1.	Direct State Aid Paid By State	(V-B1)	6,951,939.79	
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
D.	Quality Educator	(V-D)		496,223.00
E.	At Risk Student	(V-E)		24,793.71
F.	Indian Education For All	(V-F)		47,889.12
G.	American Indian Achievement Gap	(V-G)		10,920.00
H.	Data For Achievement	(V-H)		45,871.32
I.	Special Education Allowable Cost Payment	(V-I)		523,086.67
J.	Remaining Fund Balance Available	(V-J)		0.00
K.	Non-Levy Revenue	(V-K)		29,210.58
1.	Actual Non-Levy Revenue	(V-K1)	29,210.58	
2.	Anticipated Non-Levy Revenue	(V-K2)	0.00	
3.	TIF Applied To BASE Budget	(V-K3)	0.00	
L.	Other Non-Levy Revenue	(V-L)		0.00
M.	BASE Levy Requirements	(V-M)		5,670,034.70
1.	State Guaranteed Tax Base Aid	(V-M1)	1,422,425.29	
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-M2)	4,247,609.41	
N.	**Subtotal of BASE Budget Revenue	(V-N)		13,799,968.89

Funding The Over-BASE Budget:

O.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-O)		0.00
P.	Over-BASE Only Revenues	(V-P)		8,290.42
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-P1)	0.00	
2.	Tuition	(V-P2)	8,290.42	
3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-P3)	0.00	



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4.	Oil & Gas Revenues	(V-P4)	0.00	
5.	TIF Applied To Over-BASE Budget	(V-P5)	0.00	
Q.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-Q)		3,416,048.69
R.	Subtotal of Over-BASE Revenue	(V-R)		3,424,339.11
Mill Levies:				
S.	District Non-Isolated Mills	(V-S)		0.00
T.	BASE Mills - Elementary	(V-T)		0.00
U.	BASE Mills - High School	(V-U)		23.27
V.	Over-BASE Mills	(V-V)		18.71
1.	District Property Tax Levy Mills	(V-V1)	18.71	
2.	Flexible Non-Voted Levy Authority	(V-V2)	0.00	
W.	Total General Fund Mills	(V-W)		41.98

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



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01 General Fund

Adopted Budget	0001	17,224,308.00
Budget Uses		
Expenditure Budget	0002	17,224,308.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	90,000.00
Estimated Funding Sources		
Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	6,951,939.79
Quality Educator	3111	496,223.00
At Risk Student	3112	24,793.71
Indian Education For All	3113	47,889.12
American Indian Achievement Gap	3114	10,920.00
State Spec Ed Allowable Cost Pymt to Districts	3115	523,086.67
Data For Achievement	3116	45,871.32
State Guaranteed Tax Base Aid	3120	1,422,425.29
Actual Non-levy Revenue		
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	29,210.58
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Anticipated Non-levy Revenue - BASE		
Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
Coal Gross Proceeds	1123	0.00
State Combined Fund School Block Grant	3445	0.00
School Block Grant State Lands	3448	0.00
School Block Grant Coal Mitigation	3449	0.00
Federal Revenue in Lieu of Taxes	4800	0.00
Anticipated Non-levy Revenue - Over-BASE		
Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Individual Tuition	1310	8,290.42



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Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00
Other Non-levy Revenue		
District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Levies		
Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	4,247,609.41
Over-BASE Levy	1110(c)	3,416,048.69
District Tax Levy	1110	7,663,658.10
Total Estimated Revenues to Fund Adopted Budget	0004	17,224,308.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

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Submit ID:

10 Transportation Fund

Adopted Budget	0001	1,024,376.00
Budget Uses		
Expenditure Budget	0002	1,024,376.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	242,347.89
Contingency	0006	24,234.79
Over-Schedule	0011	757,793.32
Fund Balance for Budget	TFS48	448,590.00
Operating Reserve	0961	204,875.20
Unreserved Fund Balance Reappropriated	0970	243,714.80
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	1,000.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State School Block Grant	3444	20,327.15
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	133,291.34
State On-Schedule Trans Reimb	3210	133,291.34
District Tax Levy	1110	492,251.37
District Mills	999	2.70
Total Estimated Revenues to Fund Adopted Budget	0004	1,024,376.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2018

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0351 Bozeman H S

Submit ID:

11 Bus Depreciation Fund

Adopted Budget	0001	288,880.00
Budget Uses		
Expenditure Budget	0002	288,880.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	288,379.82
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	288,379.82
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	500.18
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	288,880.00

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	N/A	NA
Total					0.00



Budget Report

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Submit ID:

13 Tuition Fund

Adopted Budget	0001	607,762.00
Budget Uses		
Expenditure Budget	0002	607,762.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	100.00
Unreserved Fund Balance Reappropriated	0970	100.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	607,662.00
District Mills	999	3.33
Total Estimated Revenues to Fund Adopted Budget	0004	607,762.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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FY 2018

16 Gallatin

0351 Bozeman H S

Submit ID:

14 Retirement Fund

Adopted Budget	0001	2,850,000.00
Budget Uses		
Expenditure Budget	0002	2,850,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	923,795.67
Operating Reserve	0961	570,000.00
Unreserved Fund Balance Reappropriated	0970	353,795.67
Estimated Funding Sources		
Interest Earnings	1510	2,000.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	2,494,204.33
Total Estimated Revenues to Fund Adopted Budget	0004	2,850,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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Submit ID:

17 Adult Education Fund

Adopted Budget	0001	381,080.00
Budget Uses		
Expenditure Budget	0002	381,080.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	201,760.53
Operating Reserve	0961	133,378.00
Unreserved Fund Balance Reappropriated	0970	68,382.53
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	31,000.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	281,197.47
District Mills	999	1.54
Total Estimated Revenues to Fund Adopted Budget	0004	381,080.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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Submit ID:

19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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Submit ID:

28 Technology Fund

Adopted Budget	0001	1,162,090.00
Budget Uses		
Expenditure Budget	0002	1,162,090.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	825,694.49
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	825,694.49
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,500.95
Other Revenue from Local Sources	1900	0.00
State Technology Aid	3281	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	134,894.56
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	200,000.00
District Mills	999	1.10
Total Estimated Revenues to Fund Adopted Budget	0004	1,162,090.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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Submit ID:

29 Flexibility Fund

Adopted Budget	0001	428.00
Budget Uses		
Expenditure Budget	0002	428.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	427.50
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	427.50
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.50
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	428.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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Submit ID:

0351 Bozeman H S

50 Debt Service Fund

2006

Taxable Value		210,287,565.00
Adopted Budget	0001	2,913,771.17

Budget Uses

Expenditure Budget	0002	2,913,771.17
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	90,724.88
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	90,724.88
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	3,000.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	2,820,046.29
Jurisdiction Mills	999	13.41
Total Estimated Revenues to Fund Adopted Budget	0004	2,913,771.17
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/18	Principal	Interest	Agent Fees
High School Refunding Bond	08/20/2014	06/30/2026	3,935,000.00	3,910,000.00	0.00	142,593.76	750.00
High School Refunding Bond	08/20/2014	06/30/2026	5,215,000.00	5,125,000.00	15,000.00	170,631.26	750.00
High School Refunding Bond	03/05/2015	06/01/2022	8,750,000.00	5,775,000.00	1,525,000.00	252,090.00	750.00
High School Refunding Bond	04/20/2017	06/01/2026	5,900,000.00	5,265,000.00	635,000.00	160,455.69	750.00

Total Bond Requirements 2,903,770.71

SIDs

Issue Type	Amount
High School	10,000.46
Total SID Requirements	10,000.46

Total Debt Service Requirements 0002 2,913,771.17



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Submit ID:

2017A

Taxable Value		182,556,412.00
Adopted Budget	0001	3,484,985.83

Budget Uses

Expenditure Budget	0002	3,484,985.83
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	0.00
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	3,484,985.83
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
Jurisdiction Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	3,484,985.83
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/18	Principal	Interest	Agent Fees
High School Bond	08/03/2017	06/01/2037	100,000,000.00	100,000,000.00	0.00	3,484,985.83	0.00
Total Bond Requirements							3,484,985.83
Total Debt Service Requirements						0002	3,484,985.83



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Submit ID:

61 Building Reserve Fund

Adopted Budget	0001	4,970,709.00
Budget Uses		
Expenditure Budget	0002	4,970,709.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	3,308,208.87
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	3,308,208.87
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	12,500.13
BR Permissive Revenues Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
BR Permissive Revenues - Combined Block Grant	3441	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
Building Reserve Voted Levy	1110(a)	1,650,000.00
Building Reserve Permissive Levy	1110(b)	0.00
District Tax Levy	1110	1,650,000.00
District Mills	999	9.04
Building Reserves Voted Mills		9.04
Building Reserves Permissive Mills		0.00
Total Estimated Revenues to Fund Adopted Budget	0004	4,970,709.00

Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levied Thru Last Year	Maximum Levy	Levy Amount
05/03/2016	9,900,000.00	6	1,650,000.00	1,650,000.00	1,650,000.00
Total					1,650,000.00