

Bozeman Public Schools



2019-20 Adopted Budget

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**BOZEMAN PUBLIC SCHOOLS
2019-20 ADOPTED BUDGET**

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Bozeman Public Schools



2019-20 Adopted Budget

Introductory Section/Executive Summary



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DATE: August 12, 2019

TO: Board Chair
Members of the Board of Trustees

FROM: Mike Waterman
Director of Business Services

RE: 2019-20 Budget Overview

On August 12, 2019, the Bozeman School District Board of Trustees adopted its budget for the 2019-20 fiscal year. This document is intended to provide the reader with an overview of the Bozeman School District and its 2019-20 budgets. This overview is organized into three sections: organizational, financial, and informational. The budget document contains additional information on all of these topics.

ORGANIZATIONAL SECTION

Board of Trustees

An eight-member Board of Trustees is responsible for the governance of the District. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the expiration dates of their respective terms, the total number of years of Board service, and their respective occupations are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
Andrew Willett, Chair	2022	6.5 years	Attorney
Sandra Wilson, Vice Chair	2021	4.5 years	Retired Teacher
Heide Arneson	2020	10.5 years	College Instructor
Douglas Fischer	2021	4 years	Journalist
Gary Lusin	2021	13.5 years	Physical Therapist
Greg Neil	2020	2.5 years	Insurance Agent
Tanya Reinhardt	2022	3 years	Business Consultant
Wendy Tage	2021	9.5 years	Homemaker

Source: District records

Executive Administration

Bozeman School District staff is generally organized into an Operations branch and Curriculum and Instruction branch, and a Deputy Superintendent leads each branch. The Deputy Superintendents report to the Superintendent.

Mr. Robert Connors has served as Superintendent since July 1, 2019. Mr. Connors has been involved in education for approximately 34 years, with 17 years as a teacher and 17 years as an administrator. Prior to moving to Bozeman, Mr. Connors served as Superintendent for the Glasgow Public Schools for 7 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. Dr. King has worked for the Bozeman School District since 1999.

Major Goals and Objectives – Long Range Strategic Plan

One of the primary functions the Board and Administrators serve is to develop and implement the District's Long Range Strategic Plan (LRSP). Bozeman Public Schools launched a strategic planning process in the fall of 2007 to bring more rigor to the goals setting process; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. In so doing, the group reviewed and updated existing mission, vision and goal statements for the District. This type of systematic review will be an ongoing element of our strategic planning, evaluation, and budgeting processes.

The LRSP includes a very long-term vision to guide us over the next twenty years. With this vision in mind, the District then established interim five-year goals and identified trends and issues that are likely to have significant impact on achieving those goals. The Board has committed itself to studying and analyzing these issues in a proactive manner to ensure the District is best positioned to deliver on our long-term vision.

The LRSP, which can be accessed [online](#), centers around four Goal Areas:

1. Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness.
2. Operations and Capacity Building. District operations, facilities, and human resources promote an efficient and innovative educational system.
3. Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state, and national level are supportive, engaged, and contribute to successfully educating our students.
4. Student and Staff Safety, Health, and Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment.

With these goals in mind, the trustees and administrators establish specific strategic objectives and action plans each year. Annual reports assess the District's progress toward these goals at the conclusion of each year.

The LRSP is the focal point of the budget development process. Creating a budget that positions the District to meet these goals takes a good deal of time, and the 2019-20 budget has been in the planning stages since August 2018.

Budget Development Process and Timeline

Each fall, the Board of Trustees formalizes a calendar for the development of the ensuing year's budget. The calendar, which changes very little from year to year, establishes deadlines and assigns responsibility for each step in the budget development process. Generally, the budget development process begins each fall with enrollment counts and developing a framework for the budget. In the winter, administrators and the District Budget Committee prepare and prioritize additional requests. Final budget limits become known after the annual May election, and in odd-numbered years, the adjournment of the Montana legislature. Over the summer, the Business Office finalizes budgets, receives the taxable values, and prepares the budget for Board approval in August.

There were no changes from the 2018-19 budget process or policies. In compliance with Montana law, the adoption of the final 2019-20 budget occurred August 12, 2019.

Allocation of Human and Financial Resources

Human and financial resources are generally allocated based on the number of students enrolled in a school's attendance area. Management reserves the right to redistribute resources to accommodate enrollment shifts and educational needs within the District in conjunction with the goals specified in the LRSP. Teachers and paraprofessionals are assigned to buildings to meet Montana's accreditation standards and to address goals established in the LRSP. Specialized staff, including special education and Title staff, are assigned based on need and program qualification.

FINANCIAL SECTION

Overall, the Bozeman School District's finances remain very healthy. As a testament to this fact, Moody's reaffirmed the High School District's bond rating of Aa2 in August 2019 in anticipation of a new high school bond issue. The bond rating is the highest of any school district in Montana. Moody's cites several factors—the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile—for the rating. The District is pleased with this rating—not only for the interest savings on our recent bond issue and refinances, but because it is indicative of the District and community's overall financial health.

Budget Overview

The State of Montana establishes eleven budgeted funds: accounting units whose spending authority is determined annually by the Board of Trustees. The Bozeman School District uses ten of these eleven budgeted funds. The Districts' spending authority in these budgeted funds is increasing to meet the needs of our growing student population. As the following table shows, the total combined elementary and high school expenditure budgets for all budgeted funds in 2019-20 is \$95,476,550, an increase of \$2,680,592 (2.9%) over 2018-19:

	FY2018-19	FY2019-20		
	Budget	Budget	Change \$	Change %
General	\$ 51,043,843	52,274,490	\$ 1,230,647	2.4%
Debt Service	17,407,423	17,670,568	263,145	1.5%
Retirement	8,200,000	8,200,000	0	0.0%
Building Reserve	9,268,786	10,419,198	1,150,412	12.4%
Transportation	3,196,143	3,283,860	87,717	2.7%
Technology	1,781,012	1,728,573	-52,439	-2.9%
Adult Education	390,480	401,280	10,800	2.8%
Bus Depreciation	586,377	599,421	13,044	2.2%
Tuition	910,807	891,160	-19,647	-2.2%
Flexibility	11,087	8,000	-3,087	-27.8%
Total K-12	\$ 92,795,958	\$ 95,476,550	\$ 2,680,592	2.9%

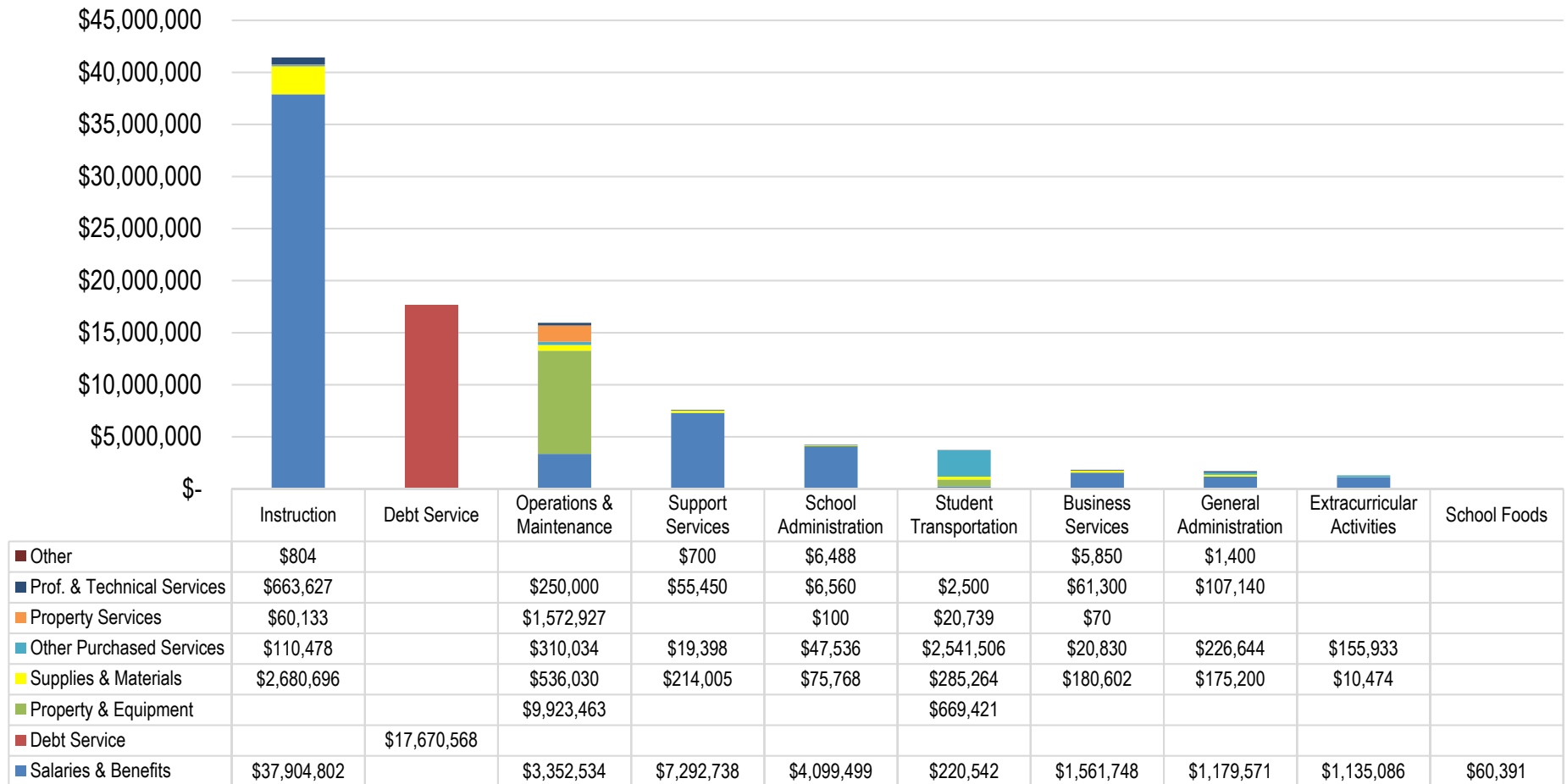
Source: District records

Expenditure Summary

Expenditures in Montana are categorized in several ways, most notably by “function” and “object”. *Function* refers to the purpose for which an activity or program exists or is used, while *object* refers to the specific good or service obtained.

Of the \$95,476,550 in total budgeted expenditures, the District plans to spend \$41,420,540 (43%) on Instruction and \$56,806,911 (59%) on Salaries and Benefits – the largest single function and object amounts, respectively. The following graph summarizes total budgeted expenditures by function and object:

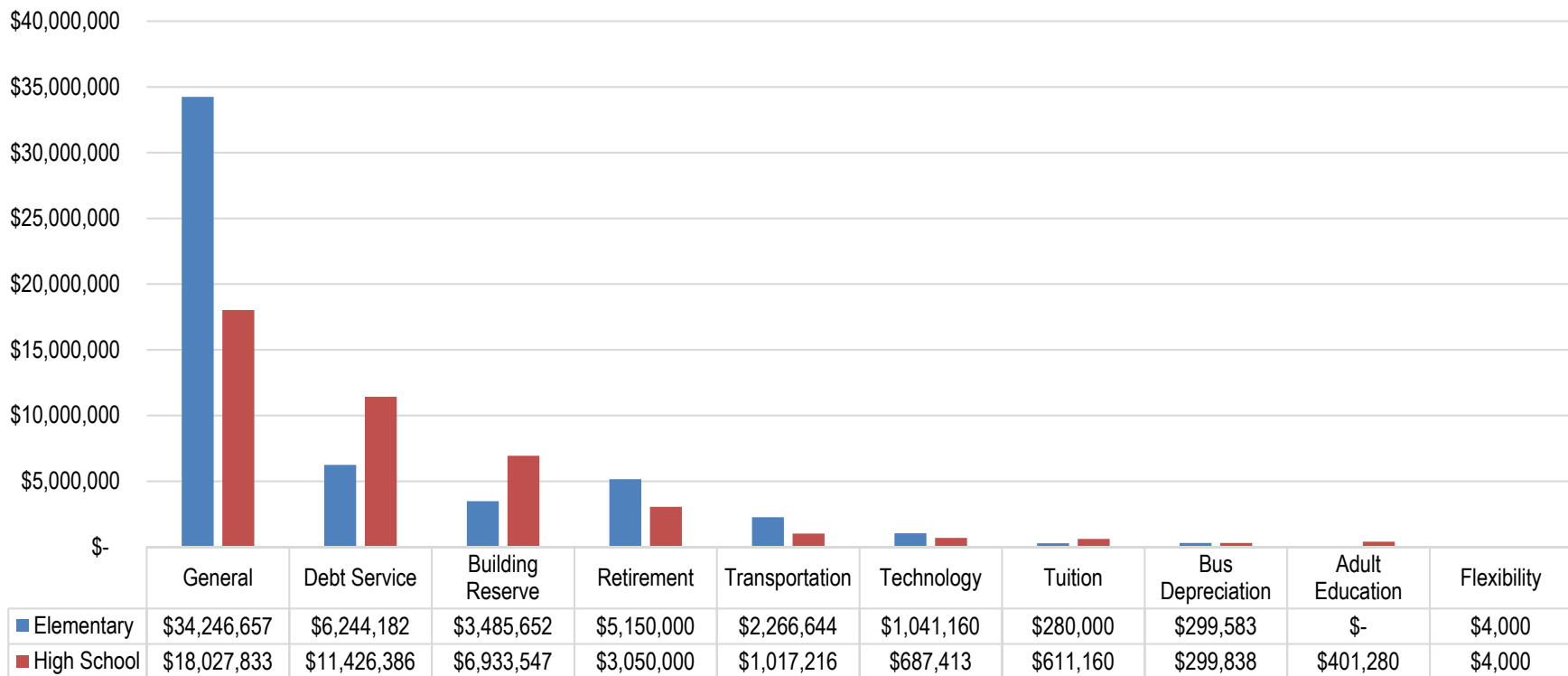
Bozeman Public Schools
K-12 Budgeted Funds Expenditure Budget



Source: District records

The adopted budget and spending limit for each of the Elementary and High School Districts' funds are shown below:

Bozeman Public Schools
2019-20 Spending Authority - All Budgeted Funds



Source: District records

The budget document further details these planned expenditures.

Significant Trends, Events, and Initiatives

There were no significant changes in the District's demographics this year. Notable financial budget changes in FY2019-20 include:

- \$1,230,647 increase in the General Funds. The State of Montana establishes caps for school district General Fund spending in the state. At the most basic level, those caps are a function of enrollment and a series of legislatively-determined rates. For the upcoming budget year, the Bozeman School District General Fund budgets will grow due to increases in both factors. The budget growth results from elementary and high school Average Number Belonging ("ANB" - a factor of enrollment) increases of 100 and 44, respectively.

The 2019 legislature also increased the funding rates by 0.91% in 2019-20 and 1.83% in 2020-21. State law requires these factors to be increased by a derivative of historical CPI inflation figures, and the legislature approved the increases in accordance with this law.

One of the most important scrutinized measures of our General Funds is their ‘structural balance’: a comparison of planned General Fund costs and the spending authority available to fund them. This year, the High School General Fund has a small (2.50%) amount of remaining spending capacity while the Elementary has a structural imbalance. System-wide, the General Funds have a \$736,284 (1.41%) structural imbalance:

	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 34,246,657	\$ 18,027,833	\$ 52,274,490
Budgeted General Fund Expenditures	\$ 35,433,698	\$ 17,577,077	\$ 53,010,774
Remaining Capacity/(Structural Imbalance)	\$ (1,187,041)	\$ 450,756	\$ (736,284)

Source: District records

Since Montana law requires a balanced General Fund budget, the District will use budgeted contingency amounts and, if necessary, non-renewable/one-time resources to balance the budget.

- \$1,150,412 increase in the Building Reserve Funds. In May 2019, Bozeman Elementary voters approved a new six-year \$12 million levy to fund renovations and repairs to Elementary facilities. That new \$2 million per year levy replaces a similar but smaller (\$1.5 million per year) levy that expired at the end of the 2018-19 school year.

The 2017 legislature expanded the scope of the Building Reserve Fund. The new regulations allowed schools to levy permissive taxes for certain facility improvement projects. In 2019, the legislature expanded the use of that permissive levy authority to include operational costs of school safety.

In 2018-19, the District deposited almost \$514,560 in Tax Increment Finance receipts to the Building Reserve Funds to reduce voter-approved property taxes there. That money will carry forward and be used in conjunction with voted and permissive levy proceeds to finance projects identified on the Board-approved Capital Projects Plan and operational costs of school security—including the 4.0 new behavior support, counseling, and school psychologist FTE.

In total, the Building Reserve Fund budgets will increase by 12.4% in 2019-20.

- \$263,145 increase in the Debt Service Funds. Although not a large change relative to the District’s overall budget, significant—and somewhat offsetting changes—will occur in the District’s Debt Service Fund budgets this year.

This year’s Elementary Debt Service Fund budget will decrease by \$575,375. In 2018-19, the District built a one-year spike into the Elementary Debt Service payment schedule. That spike was created to take advantage of remaining project funds from Sacajawea Middle School and Hawthorne Elementary renovation projects, so the higher payments did not result in a tax increase. That one-time blip has passed, so the Elementary Debt Service spending will reduce commensurately.

A \$838,520 increase in the High School budget offsets the Elementary reduction. On May 2, 2017, Bozeman High School voters approved \$125 million in new bonds to finance construction of a Gallatin High School and renovations to Bozeman High School. The District locked rates for the first \$100 million issue on July 13, 2017 and closed the transaction on August 3, 2017.

The District is in the process of issuing remaining \$25 million bonds authorized in the 2017 election, and that new debt is the primary reason for the High School Debt Service Fund budget increase. The District intends to lock rates on August 20, 2019 and close on September 4, 2019. Both dates occur after the final budget adoption, but the District will make an interest payment during the 2019-20 fiscal year. That payment will be financed using bond premium, so there not be a tax impact until 2020-21. The payment for that new issue, estimated at \$806,756, represents the bulk of the budget increase.



The authorized projects include construction of a second high school (this year, dubbed the Gallatin High School Raptors) along with renovations to Bozeman High School and Van Winkle stadium. As of the date of this document, Gallatin High School is about 60% complete and Van Winkle stadium relocation project is roughly 80% complete. Construction on Bozeman High School will commence in the spring of 2020. All projects are currently on time and within the established budget.

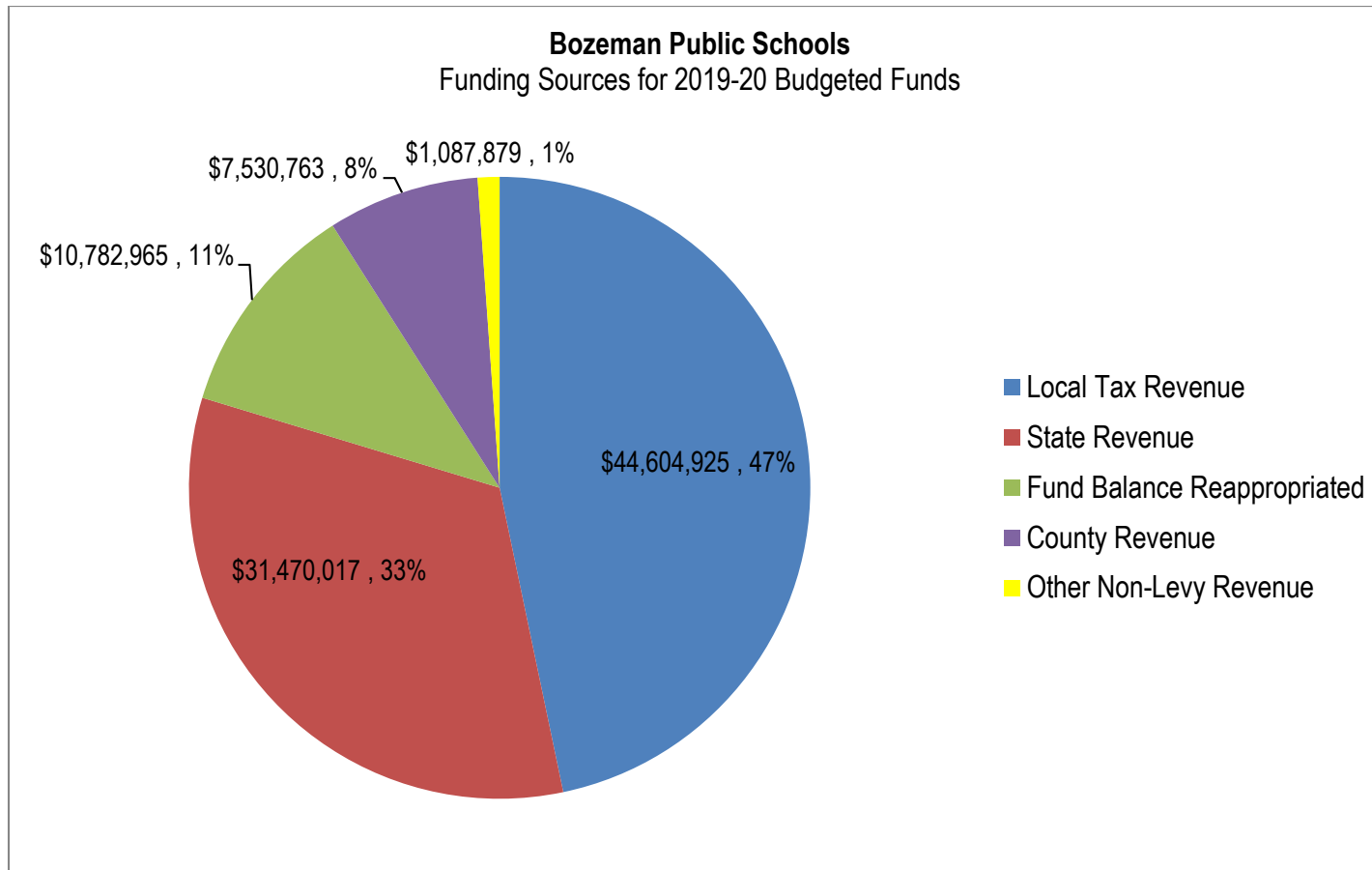
The District intends to open Gallatin High School to freshmen, sophomores, and juniors in the fall of 2020. In the fall of 2021, all four high school grades will attend the school. Van Winkle stadium will open in the fall of 2020, perhaps in time for the homecoming football game.

The remainder of the increase stems from an anticipated increase in Special Improvement District assessments and a tax increase to rectify a deficit fund balance that occurred due to delinquent tax payments during 2018-19.

Each budget is explained in detail on the corresponding pages of the Financial Section.

Revenue Summary

Each budget is fully funded by a combination of fund balance remaining from the previous fiscal year (fund balance reappropriated), non-levy revenue, and levied local taxes. The \$95,476,550 in expenditure budgets adopted for 2019-20 will be funded as follows:



Source: District records

The following table compared these budgeted funding sources for 2019-20 with those budgeted for the prior year:

	2018-19	2019-20	Change
Non-Levy Revenue	\$ 38,838,047	\$ 40,088,660	\$ 1,250,613
Local Tax Revenue	\$ 43,121,457	\$ 44,604,925	\$ 1,483,468
Fund Balance Reappropriated	\$ 10,836,454	\$ 10,782,965	(\$ 53,489)
Total	\$ 92,795,958	\$ 95,476,550	\$ 2,680,592

Source: District records

As with the expenditures, the budget document details these revenue sources.

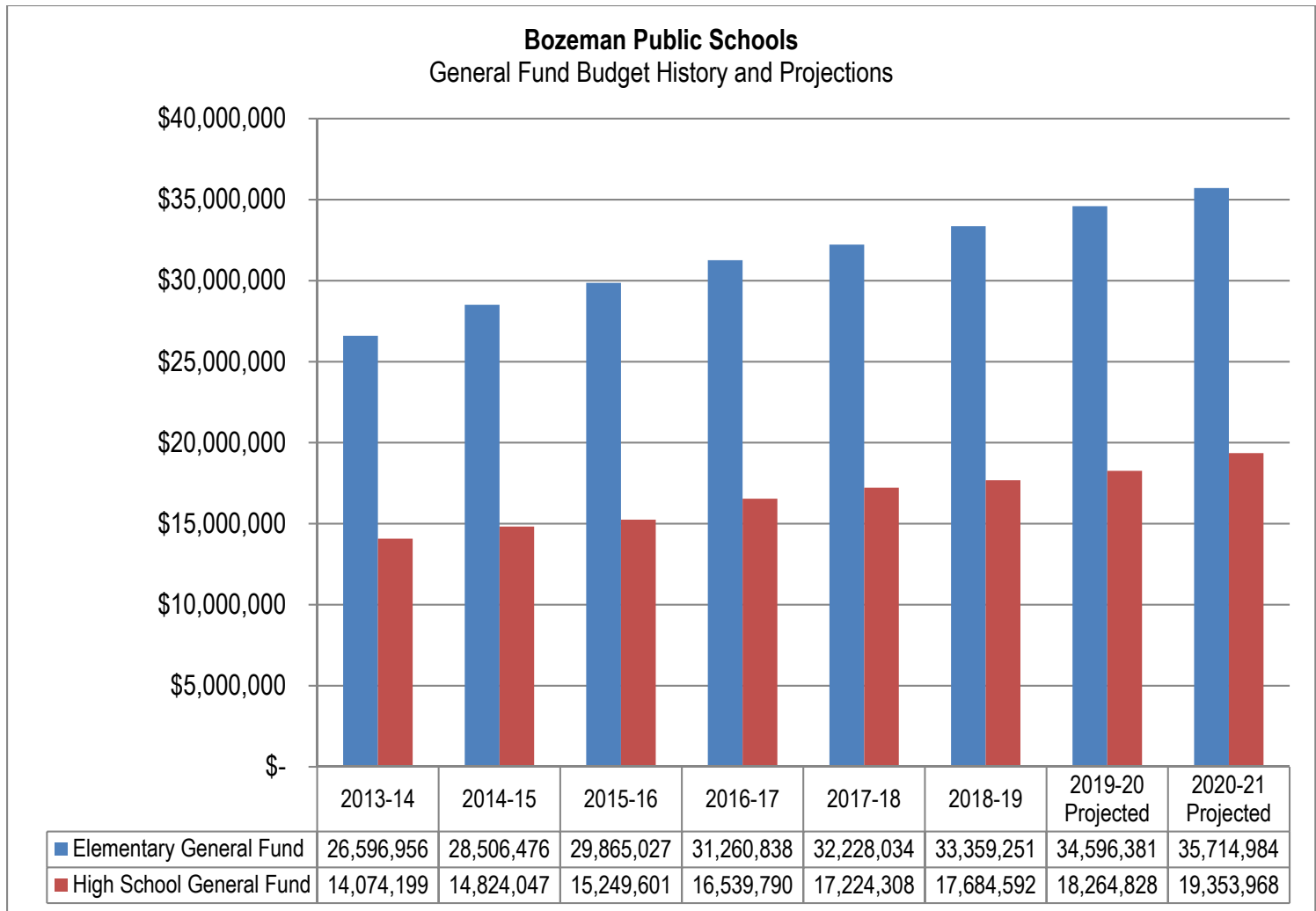
Budget Forecast

School finance in Montana differs from other states, and even other local governments within the state. Montana school operating budgets are unusual in that they are not contingent on taxable values and tax receipts. Rather, a series of factors--primarily enrollment and legislatively-determined rates--determine our legal spending authority each year. While we must maintain adequate cash flow, schools can spend up to these budget limits without regard to revenue collections.

This system has both advantages and drawbacks. The primary benefit is obvious: districts know their hard spending limits with certainty at the start of each year. There are also drawbacks to the system. In particular, the system essentially mandates year-to-year budgeting and limits our long-range planning ability.

The Montana legislature convenes in odd-numbered years, and they inevitably adjust the school funding formula each session. The 2019 session established the funding formula for the 2019-20 and 2020-21 fiscal years. Current law provides that the building blocks of our General Funds will increase by the lesser of the cube root of the CPI inflation index change between the fifth and second prior year or 3 percent, whichever is less. Actual CPI inflation for the most recent two years (2018 and 2019) was 2.07% and 1.55%, respectively; however, the formula prescribed in law resulted in inflationary amounts of 0.91% and 1.83% in 2019-20 and 2020-21, respectively. These amounts were funded by the legislature.

Given that each year's budget hinges on the prior year's actual enrollment and rates that change every other year, the system effectively precludes Montana schools from developing long range budgets beyond the next legislative session. As a result of these issues, we do not believe it is in our stakeholders' best interests to project budgets beyond the current biennium. We therefore limit our long-range budget planning to that horizon. The following graph shows the District's historical and projected General Fund budget amounts:



Source: District records

Despite our limited ability to project long-range budgets, the District does have an eye on what opening a Gallatin High School will have on operating budgets. The current one-high school model allows for significant efficiencies of scale. Many of those efficiencies will be lost when our Gallatin High School opens in the fall of 2020. Administration currently estimates opening a Gallatin High School will require between \$1.7 million and \$2.0 million per year in additional operating costs in today's dollars—roughly 9% of our annual High School operating budget. The State of Montana's funding formula sets maximum spending levels in an attempt to equalize per-student spending across the state. The Bozeman School District is at the cap, so no additional funds will become available when the Gallatin High School opens its doors.

As a result, the District will need to make alternate plans to address this looming issue. Fortunately, we have both options available to us. The options to address the projected operating budget shortfall include:

1. Conservative operational budgeting leading up to 2020-21. The District has worked to build "contingency" amounts into the budgets for the years leading up to the opening of a Gallatin High School. The unspent money would be transferred to the Interlocal Agreement Fund. That would allow the Interlocal Agreement Fund to grow and become a temporary source of money to help with the transition to two schools. More importantly, it would build ongoing uncommitted budget authority in the General Fund that can be committed to pay for the additional costs once the second school is opened.

This option would allow the anticipated budget deficit to be spread over a number of years rather than being absorbed all in one year. While appealing from this perspective, this option is not without drawbacks. Conservative budgeting would reduce money that could be spent on current year students and programs. It would also impact the District's ability to provide wage and benefit increases for staff.

2. Seek voter approval of a temporary "transition" levy. State law allows schools to approach voters for a transition levy when opening a new school. Based on the anticipated General Fund maximum budget of approximately \$19,274,140, the Board can ask the voters to approve a temporary transition levy for up to \$963,607 per year not to exceed 6 years. Obviously, the taxpayer impact would be a consideration and the District would have to have a plan to wean itself from this temporary funding source. If this levy is part of the solution, the District would presumably seek voter approval for the transition levy in the Spring of 2020, with the levy taking effect in the 2020-21 year.
3. Pursue additional ANB for opening a new high school. State law contemplates circumstances under which ANB can be increased, one of which is opening of a new school. The District accessed this funding stream when Meadowlark Elementary opened in 2013, but the Montana Office of Public Instruction interpreted the law differently. The District ultimately decided against escalating the issue, but the higher stakes in this instance may warrant reconsidering this option. Additional ANB would provide one-year help in the form of additional state and local funding.
4. Prioritize programs. If reductions ultimately become necessary, the District will need to develop a comprehensive list of programs and positions that are not required by the accreditation standards. The list will need to be developed, debated and prioritized.

Depending on the option(s) selected, the District will have the ability to spread the transition costs over a four- to ten-year period.

The District does anticipate changes to other budgeted funds in coming years. Most of these changes will be the result of fund balances and the execution of long-term plans. Other anticipated highlights include:

- Debt Service Fund. As noted above, High School District voters authorized the issuance of \$125 million in bonds to construct a Gallatin High School and renovate Bozeman High School. \$100 million of those bonds have been issued, and the remaining bonds will be issued in September 2019. Additionally, enrollment projections indicate the District will exceed its K-5 facility capacity in 2020. The District is monitoring enrollment and preparing for an Elementary bond issue to create more capacity.
- Building Reserve Fund. The District will continue to monitor its permissive levy abilities as allowed by law, and leverage those levies with anticipated state funding to maximize the buying power and value of the taxpayers' dollars. Currently, the maximum the Elementary and High School Districts could access under these provisions are \$503,000 and \$240,400, respectively, and these are the amounts included in the current year budget.

- Transportation Fund. The District anticipates bus routes will need to be reconfigured when Gallatin High School opens in 2020.
- Technology Fund. No significant changes are anticipated.
- Adult Education Fund. No significant changes are anticipated.
- Tuition Fund. No significant changes are anticipated.
- Bus Depreciation Fund. No significant changes are anticipated.

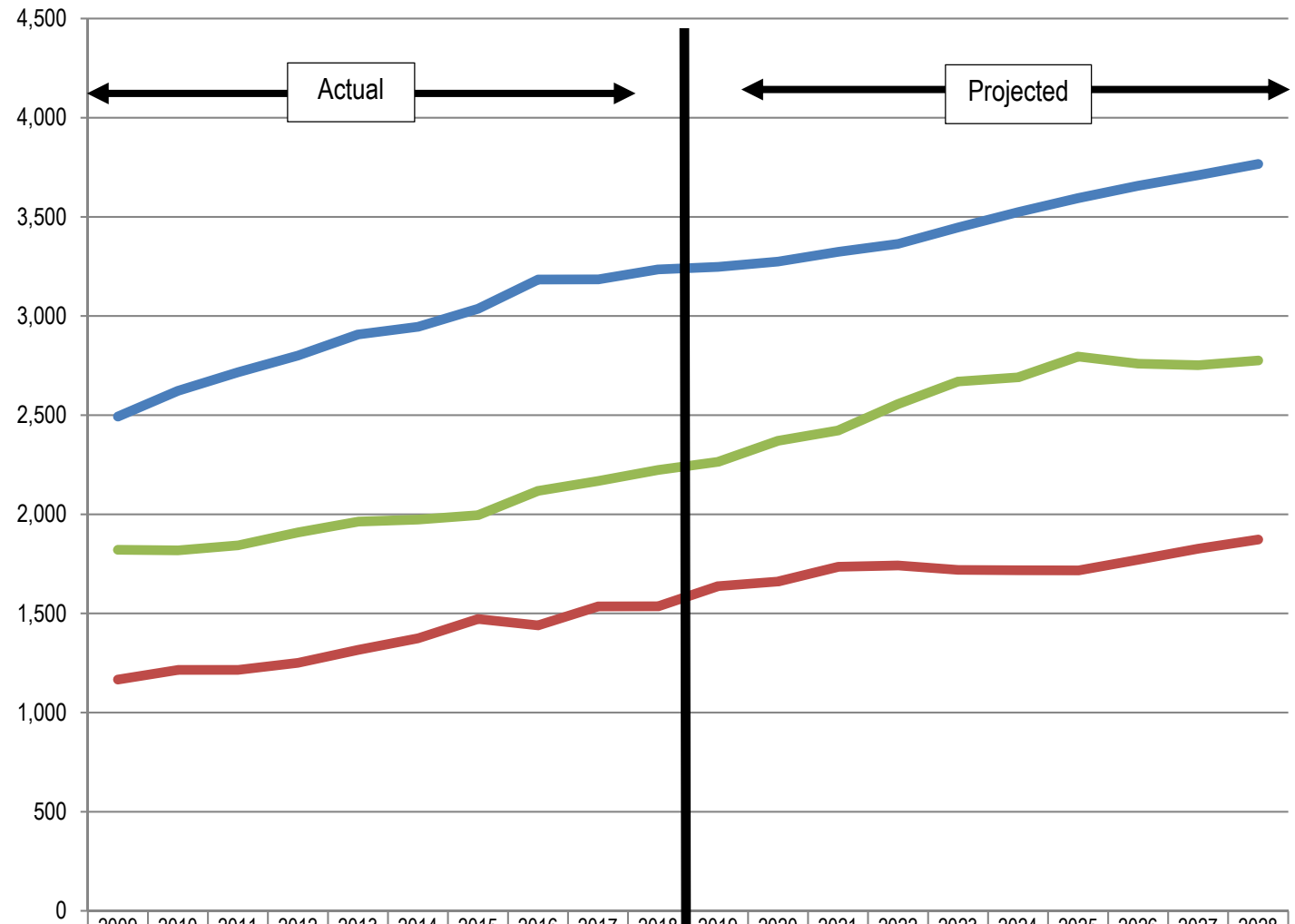
INFORMATIONAL SECTION

This section of the budget document includes information on enrollment, taxation, personnel, and debt.

Enrollment

Enrollment represents the single most important factor in determining the District's General Fund operating budget. As the graph below indicates, Bozeman School District's enrollment continues to grow. K-12 student populations have increased by 28% over the past ten years. Our projections—based on information received from the State of Montana, Gallatin County, and Bozeman Deaconess Hospital—indicate this growth will continue into the foreseeable future.

Bozeman Public Schools
Actual and Projected Enrollment
October 1,



	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Elementary Enrollment (Grades K-5)	2,493	2,623	2,717	2,801	2,907	2,946	3,037	3,184	3,185	3,235	3,248	3,275	3,324	3,364	3,447	3,525	3,595	3,657	3,711	3,767
Middle School Enrollment (Grades 6-8)	1,167	1,215	1,215	1,251	1,316	1,375	1,472	1,440	1,535	1,536	1,638	1,661	1,735	1,742	1,720	1,718	1,717	1,771	1,827	1,873
High School Enrollment (Grades 9-12)	1,821	1,818	1,844	1,909	1,963	1,973	1,996	2,118	2,168	2,224	2,265	2,371	2,423	2,556	2,670	2,691	2,796	2,760	2,752	2,776

Source: District records

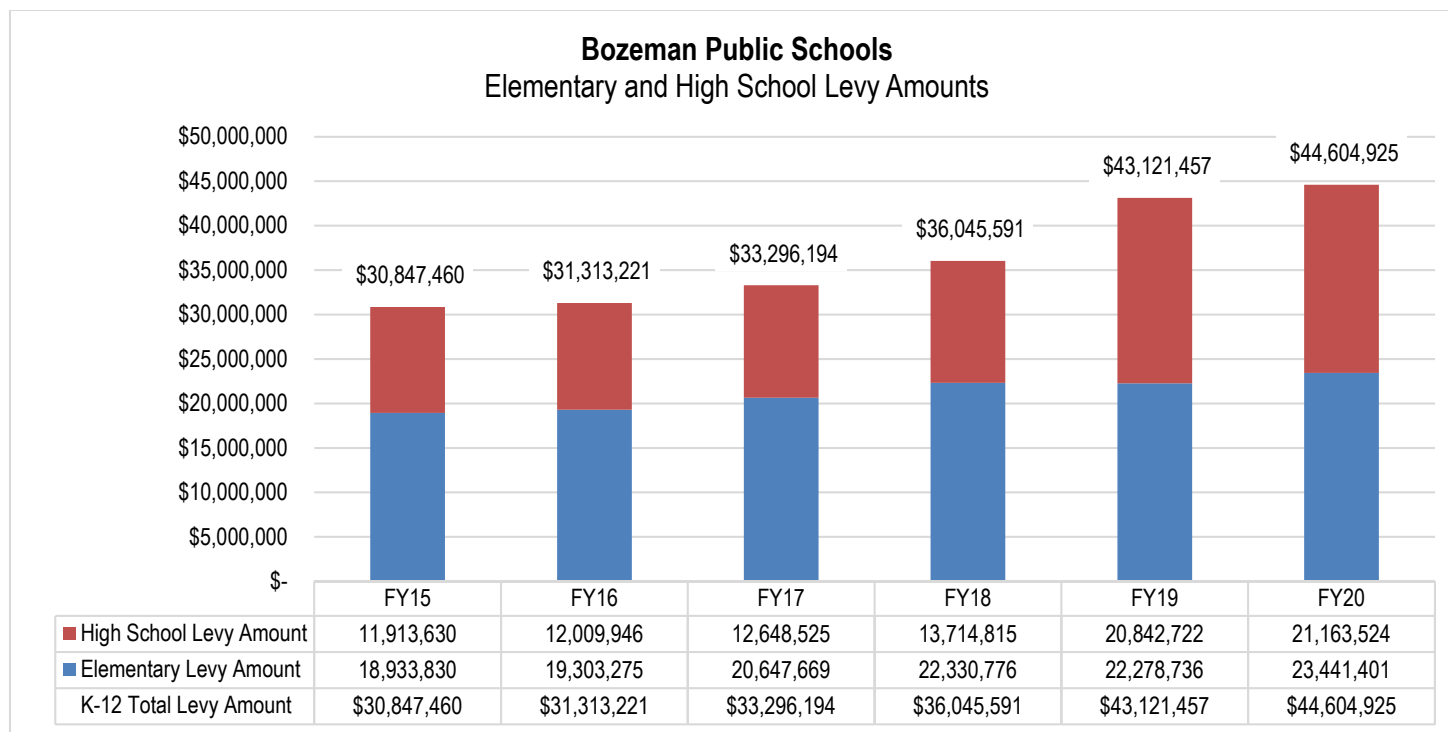
Overall, the District expects enrollment to increase by 156 students (2.2%) from 2018-19 to 2019-20:

	October 1, 2018 Actual Enrollment	October 1, 2019 Anticipated Enrollment	Anticipated Change
Elementary (grades K-5)	3,235	3,248	13
Middle School (grades 6-8)	1,536	1,638	102
High School (grades 9-12)	2,224	2,265	41
Total (K-12)	6,995	7,151	156

Source: District records

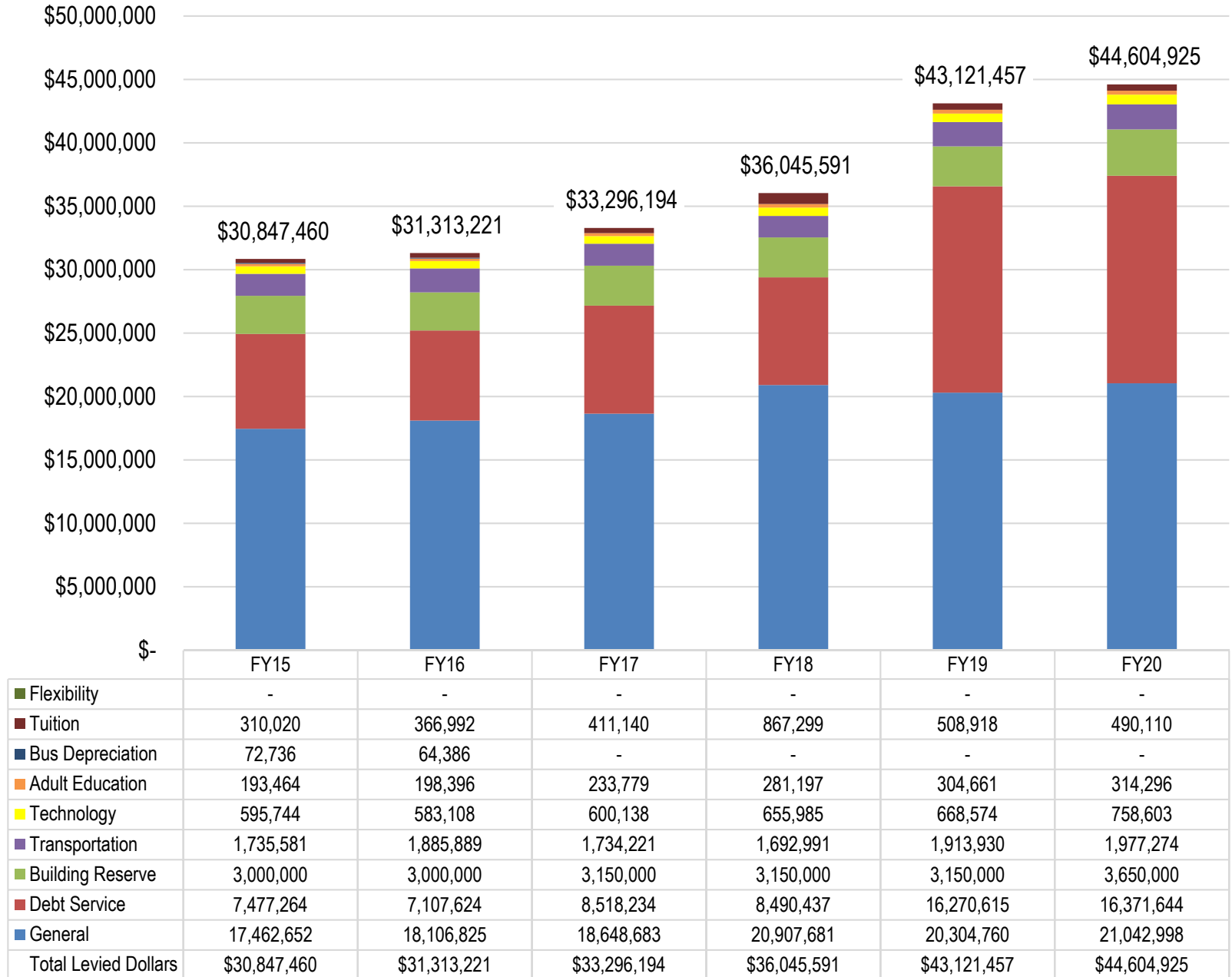
Taxation

Montana does not have a sales tax, and income tax revenue goes directly to the State Department of Revenue. As a result, local property taxes are a primary funding source for school budgets. As Bozeman's budgets grow, local property tax levies continue to increase as well. The FY2020 budget is funded by \$44,604,925 in property taxes, an increase of \$1,483,468 (3.44%) over FY2019. The following graphs detail those amounts by District and then by fund:



Source: District records

Bozeman Public Schools
K-12 Levied Dollars - All Funds



Source: District records

The largest tax increases occurred in the General, Building Reserve, and Technology Funds. Together, these funds account for 90% of the 2019-20 tax increase:

- General Funds: \$738,238 tax increase. In May 2019, voters approved a \$115,000 permanent increase to the Elementary General Fund levy. However, the bulk of the increase occurred as a result of a substantial increase in the District's taxable value. The State of Montana subsidizes General Fund levies for districts with relatively low taxable values per student. As discussed below, the Elementary and High School taxable values both jumped by over 19% for 2019-20. As a result, less state subsidy was available and local taxpayers were left to make up the difference.
- Building Reserve Funds: \$500,000 tax increase. In May 2019, Bozeman Elementary voters approved a new six-year \$12 million levy to fund renovations and repairs to Elementary facilities. That new \$2 million per year levy replaces a similar but smaller (\$1.5 million per year) levy that expired at the end of the 2018-19 school year.

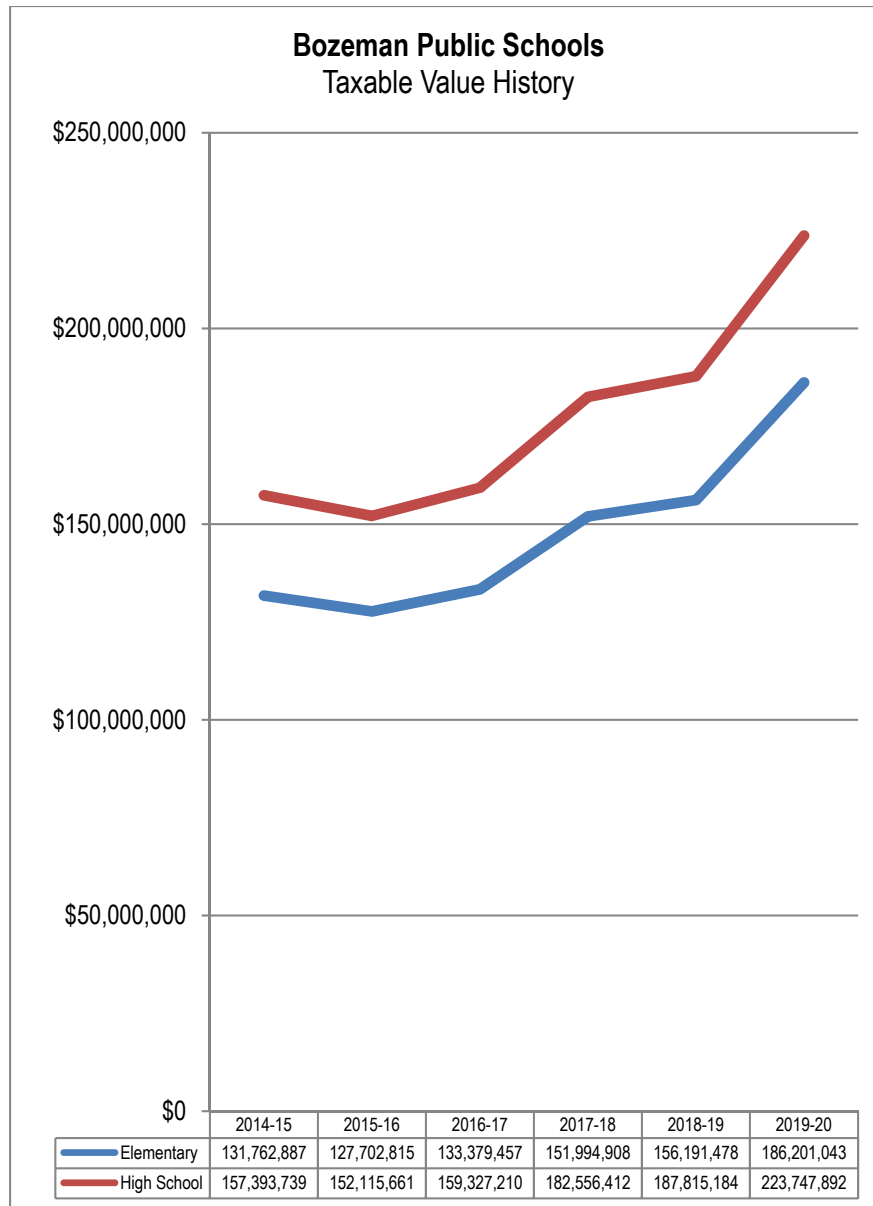
Both the Districts will also levy permissively in the Building Reserve funds in 2019-20. However, the amounts of those permissive levies were made to match the total of the Districts' Tax Increment Finance District receipts and reductions in the voter-approved levies. As a result, the net Building Reserve levies were maintained at the voter-approved amounts.

- Technology Funds: \$90,029 tax increase. In 2013, Bozeman Elementary voters approved a 3.00 mill levy for the Technology Fund. As the District's taxable value increases, that voted levy generates additional funds for the District. In 2019-20, that increase is \$90,029. The High School District also has a voter-approved levy in the Technology Fund, but that levy is fixed at \$200,000 per year.

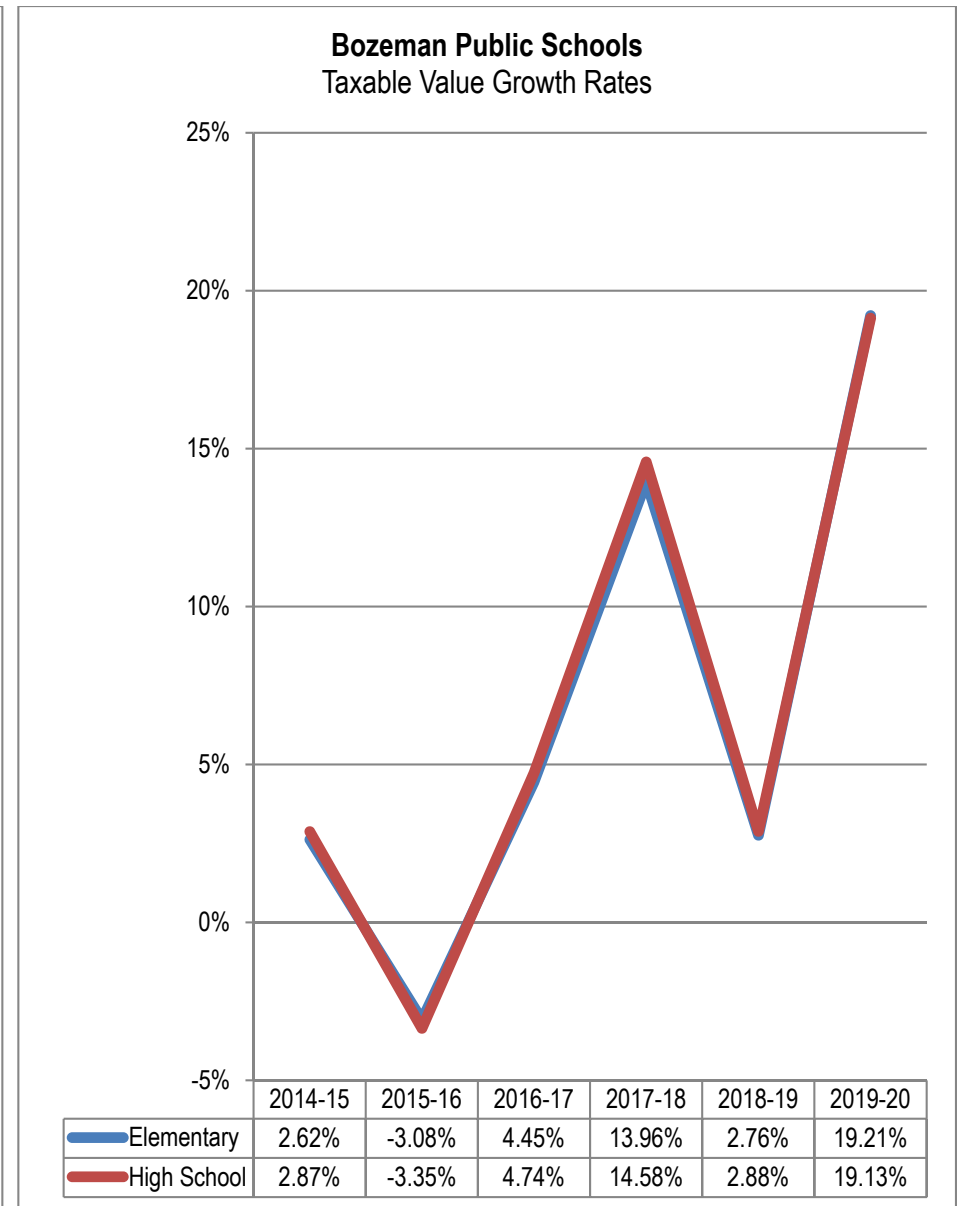
State law requires Montana schools to provide notice in March each year of any anticipated increases to certain permissive (i.e., nonvoted) levies in the ensuing year. The estimates are nonbinding. However, levies required to be covered by this notice constitute a small percentage of the District's actual levies (6.07% of the 2019-20 levied mills). Additionally, taxpayers may not understand the difference between voted and permissive levies, or know that the presented levies are not a complete picture of the District's taxes. To reduce confusion and improve transparency, the District includes all of its levies in the notice.

The 2019-20 notice was posted in the Bozeman Chronicle on March 19, 2019 and is included as Appendix 2 in this budget document.

Fortunately, Bozeman has historically had a strong tax base to support the School District's revenue requirements. This growing tax base helps to mitigate the tax impact on individual taxpayers. The Districts saw taxable values dip for the first time in over 15 years in 2016-17—the result from the Montana Department of Revenue's periodic revaluation and the 2008 recession. That decrease appears to have been an aberration. Based on continued strong growth in the community and the legislature's decision to leave tax rates unchanged, Bozeman's 2019-20 taxable values increased dramatically in 2019-20. The Elementary and High School increases in 2019-20 were 19.21% and 19.13%, respectively. These changes represent the largest single-year increases in over 30 years:



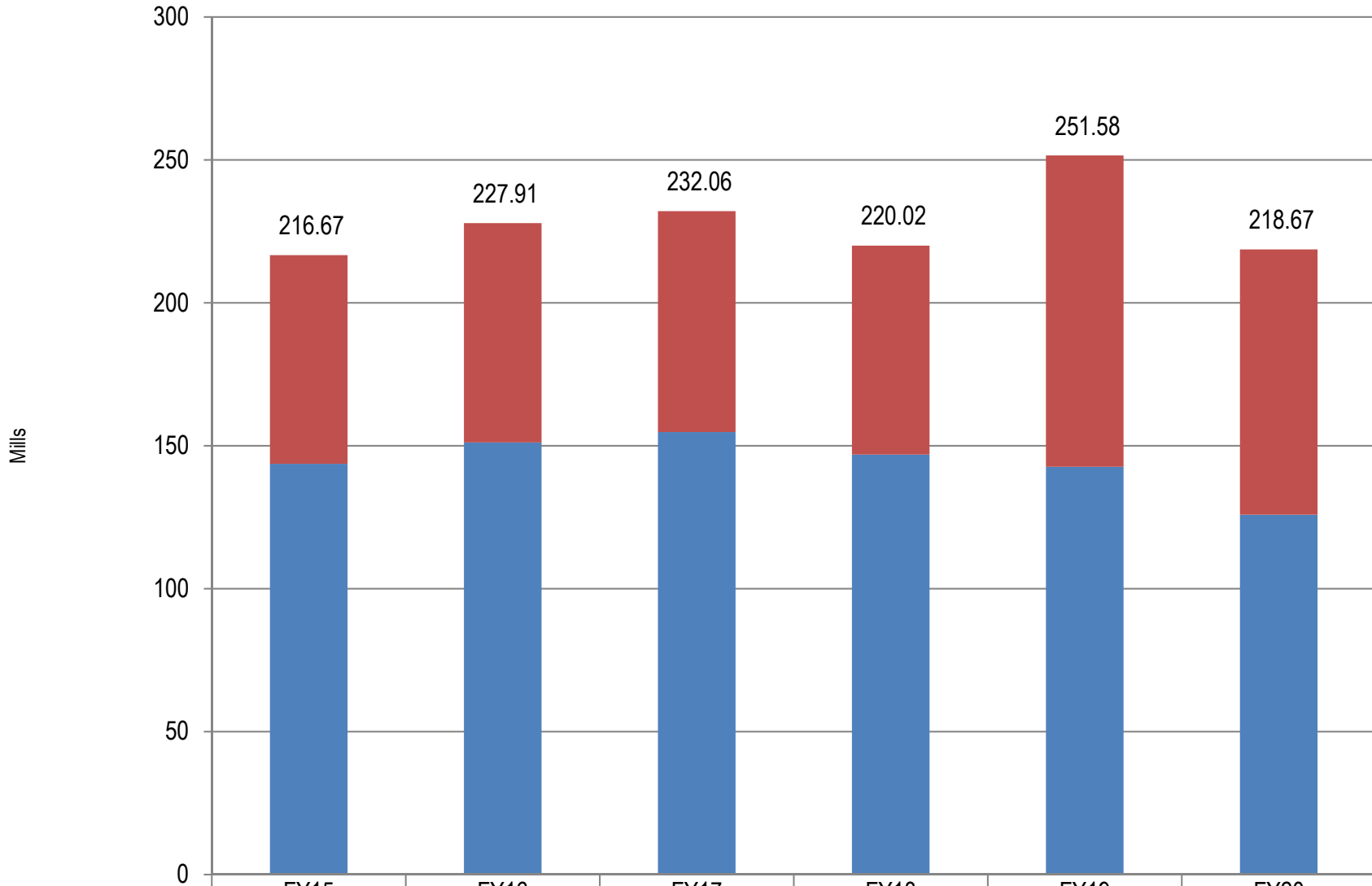
Source: Montana Department of Revenue



Source: District records

As a result of the increase in taxable value, total levied mills will decrease despite the increase in tax revenue. Total levied mills will decrease from 251.58 mills in FY2019 to 218.67 mills in FY2020—a decrease of 32.91 mills (13.08%). Again, the graphs show the breakdown of these mills by District and then K-12 totals by fund:

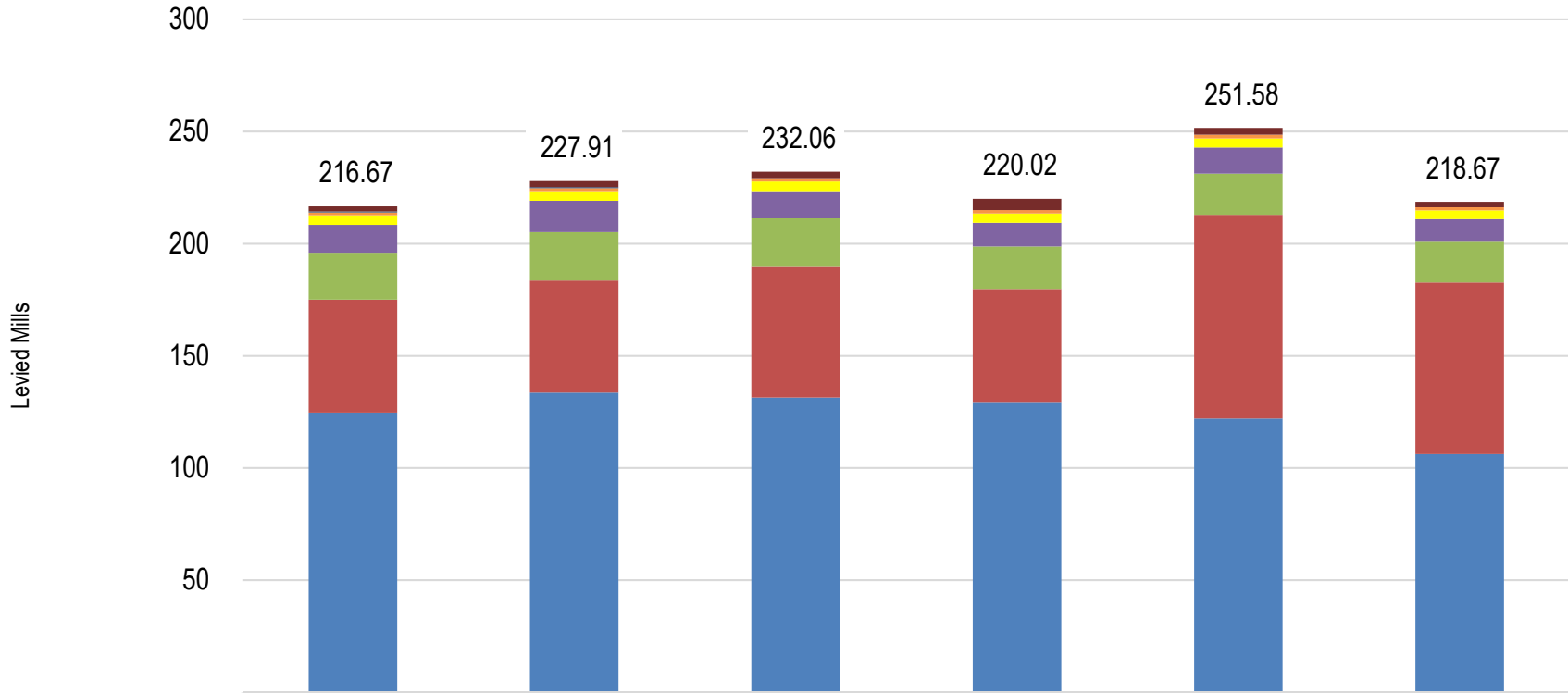
Bozeman Public Schools
Elementary and High School Levied Mills



■ High School Mills	FY15	FY16	FY17	FY18	FY19	FY20
■ Elementary Mills	72.97	76.76	77.25	73.10	108.95	92.77
Total Mills	143.70	151.15	154.81	146.92	142.63	125.90
	216.67	227.91	232.06	220.02	251.58	218.67

Source: District records

Bozeman Public Schools
K-12 Levied Mills by Fund



	FY15	FY16	FY17	FY18	FY19	FY20
Flexibility	-	-	-	-	-	-
Tuition	2.25	2.72	2.88	5.04	3.02	2.44
Bus Depreciation	0.51	0.46	-	-	-	-
Adult Education	1.23	1.30	1.47	1.54	1.62	1.40
Technology	4.27	4.31	4.26	4.10	4.06	3.89
Transportation	12.41	13.95	12.18	10.60	11.64	10.10
Building Reserve	20.91	21.61	21.61	18.91	18.39	18.11
Debt Service	50.39	49.93	58.20	50.72	90.77	76.56
General	124.70	133.63	131.46	129.11	122.08	106.17
Total Levied Mills	216.67	227.91	232.06	220.02	251.58	218.67

Source: District records

Personnel Resource Changes

Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 156 additional students to enroll in the District during 2019-20. To accommodate that increasing enrollment and comply with the accreditation standards, the 2019-20 budget includes a total of 11.75 FTE in new certified positions at an estimated cost of \$638,570. Some of these positions—4.0 FTE—are not technically new to the District, but rather added on as permanent staff members following the conclusion of a large federal grant at the end of 2018-19. These positions are funded as a result of law changes that now allow the operational costs of school security to be paid from the Building Reserve Fund.

At the time the budget was adopted, a total of 20.95 FTE had been added, as detailed in the following table:

	Elementary FTE Additions	High School FTE Additions	FTE Additions	Budgeted Cost
Projected Enrollment Increase	115	41	156	
<u>Regular Programs:</u>				
Certified FTE	6.70	1.80	8.50	\$ 565,250
Classified FTE	3.25	-	3.25	73,320
Subtotal: Regular Programs	9.95	1.80	11.75	\$ 638,570
<u>Special Ed:</u>				
Certified FTE	1.30	0.50	1.80	\$ 119,700
Specialists (Psychologists, Therapists, etc.)	3.40	1.00	4.40	296,067
Classified FTE	2.00	1.00	3.00	67,680
Total Special Ed	6.70	2.50	9.20	\$ 483,447
Grand Total	16.65	4.30	20.95	\$ 1,122,017

Source: District records

Additional positions may be added when the school year begins and actual enrollment counts are known.

Debt Changes

The Bozeman School District has been quite active in the debt market over the last couple of years, and it appears that trend will continue into the foreseeable future.

On May 2, 2017, Bozeman High School voters authorized the District to issue \$125,000,000 in debt to construct the District's Gallatin High School and renovate Bozeman High School. The District issued the first \$100 million issue in 2017 and is in the process of issuing remaining \$25 million.

The District intends to lock rates on August 20, 2019 and close on September 4, 2019. Both dates occur after the final budget adoption, but the District will make an interest payment during the 2019-20 fiscal year. That payment will be financed using bond premium, so those bonds will not cause a tax impact until 2020-21. The 2019-20 payment for that new issue is estimated at \$806,756.

The project is currently on-time and within the established budget.

OTHER INFORMATION

Awards

The Association of School Business Officials has awarded its *Meritorious Budget Award* to the Bozeman School District for each of its budget documents since fiscal year 2015-16. The award is a prestigious national award recognizing conformance with the highest standards for preparation and presentation of the budget document.

In order to receive this award, a school district must publish an easily readable and efficiently organized budget document, whose contents conform to the program standards. The *Meritorious Budget Award* is valid for a period of one year. We believe this budget document again meets the requirements for the award and we are submitting it to ASBO to determine its eligibility for this certificate and designation.

Acknowledgements

We would like to express our appreciation to the Board of Trustees for their concern in providing transparency to the patrons of our school district and thereby contributing their support to the development of one of the best education finance operations within the State. The preparation of this report could not be accomplished without the efficient and dedicated services of the Board, Administration, and the entire school district staff. To those personnel who assisted and contributed to its preparation, thank you!

The District has a long history of excellence in public education and transparency and prudent stewardship of taxpayer finances. We remain committed to each of those values. To that end, please contact my office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

BOZEMAN PUBLIC SCHOOLS

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2018–2019.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Charles E. Peterson, Jr.'.

Charles E. Peterson, Jr. MBA, PRSBA, SFO
President

A handwritten signature in black ink, reading 'Siobhán McMahon'.

Siobhán McMahon, CAE
Chief Operating Officer

Bozeman Public Schools



2019-20 Adopted Budget

Organizational Section

DISTRICT OVERVIEW

Legal Autonomy, Fiscal Independence

Montana's State Constitution establishes the framework for public schools in the state. Article X, Section I states:

Educational goals and duties. (1) It is the goal of the people to establish a system of education which will develop the full educational potential of each person. Equality of educational opportunity is guaranteed to each person of the state.

(2) The state recognizes the distinct and unique cultural heritage of the American Indians and is committed in its educational goals to the preservation of their cultural integrity.

(3) The legislature shall provide a basic system of free quality public elementary and secondary schools. The legislature may provide such other educational institutions, public libraries, and educational programs as it deems desirable. It shall fund and distribute in an equitable manner to the school districts the state's share of the cost of the basic elementary and secondary school system.

Montana public school districts are considered political subdivisions of the state, and many of our funding sources originate there. However, 20-9-324, MCA assigns responsibility for administering a District's finances to the Board of Trustees. Local control by an elected Board of Trustees is a key characteristic of Montana schools: Article X, Section 8 of the Montana Constitution states "The supervision and control of schools in each school district shall be vested in a board of trustees to be elected as provided by law."

Bozeman Elementary School District No. 7, Gallatin County, State of Montana, was organized before Montana statehood in 1866, and was recognized as a legally established school district under Section 1750, Political Codes of 1895. It is legally known as District No. 7, Gallatin County and under the jurisdiction of a single Board of Trustees.

In 1950, Bozeman Elementary School District No. 7, Gallatin County, State of Montana, was classified as a first class district. Bozeman High School District No. 7, Gallatin County, State of Montana, was organized on July 1, 1957, by the abolishment of Gallatin County High School under the provisions of Chapter 148, Laws of 1931. Gallatin County High School was organized as a high school district on December 31, 1934, under the provisions of Section 75-4602, R.C.M., 1947. In view of the organization of Gallatin County High School as a high school district, Bozeman High School District No. 7 was organized as a high school under the provisions of Section 75-4602, R.C.M., 1947, by virtue of the county high school abolishment.

At the time of the abolishment, the Bozeman High School District encompassed 25 common school districts:

7 Bozeman*	31 Story Mill 4	3 LaMotte*
10 Little Bear	32 Leverich	47 Malmborg*
11 Rea	35 Gateway*	48 Lower Bridger
14 Rochambeau	37 Fowler	50 Pine Butte
19 Nelson	38 Sedan*	53 Chestnut
22 Cottonwood*	39 Upper Bridger	59 Elk Grove
23 Middlecreek	40 Harper	69 Anceney
27 Monforton*	41 Anderson	72 Ophir
77 Valley Center		

*The Bozeman High School District includes these seven elementary districts. The other districts have been consolidated with other districts since 1957.

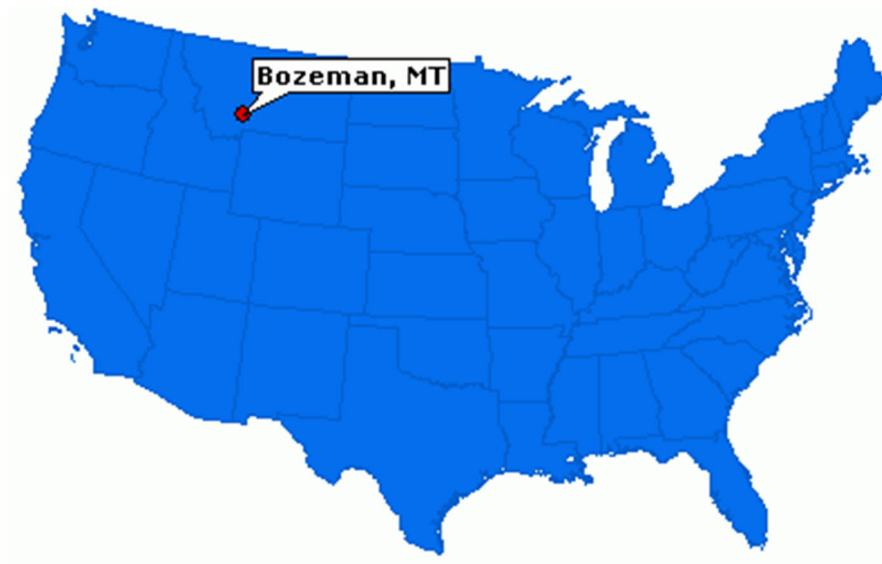
Bozeman High School District No. 7, Gallatin County, State of Montana, is under the jurisdiction of a single Board of Trustees. Bond records indicate the Bozeman School District was established September 1, 1910.

Level of Education Provided

The Bozeman School District is a public school district serving grades Kindergarten – 12th grade. In addition, preschool services are provided to special needs students with Individualized Education Plans (IEPs) and certain at-risk students through the Montana Preschool Development Grant. Some high school classes also provide college credit through Montana State University. The District also offers High School graduate equivalency and various adult education classes.

Geographic Area Served

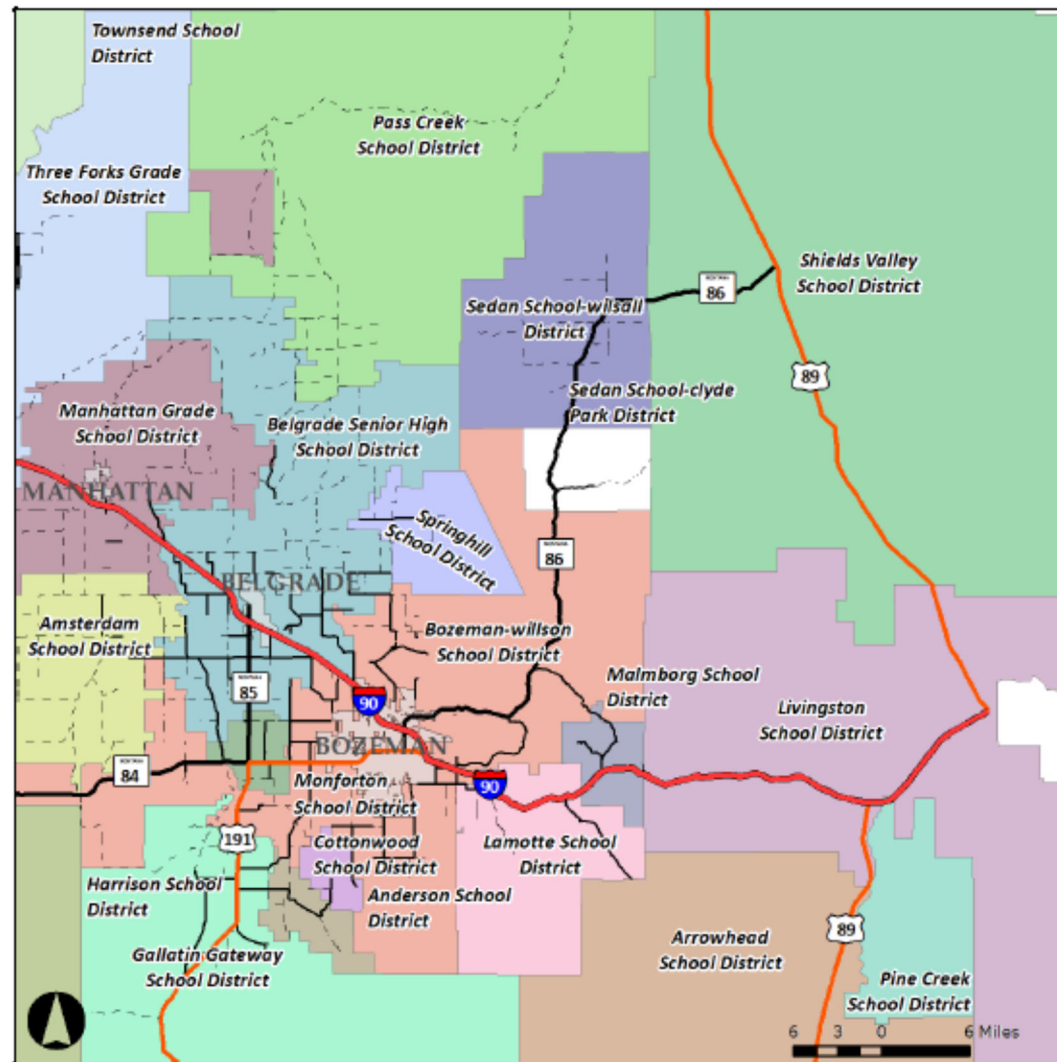
The Bozeman School District is located in Gallatin County in southwestern Montana:



The “District” is actually comprised of two separate legal entities, Bozeman Elementary District and Bozeman High School District. Geographically, Bozeman Elementary District is the smaller of the two. It encompasses 275 square miles, including the entire Bozeman city limits (Bozeman City limits is only about 19 square miles). Bozeman Elementary District has an estimated population of 57,910 according to the 2015 US Census.

The High School District is much larger. As noted above, it includes all of the Elementary District property as well as the property from seven other independent feeder elementary Districts (Anderson, Cottonwood, Gallatin Gateway, LaMotte, Malmborg, Monforton, and Sedan.) Encompassing approximately 700 square miles, the Bozeman High School District has an estimated population of 64,711 according to the 2015 US Census. Its boundaries generally range from Bozeman Pass on the east to Belgrade on the west, and the Gallatin County border on the north to the mouth of the Gallatin Canyon on the south.

A detailed and interactive map of all Gallatin County school districts is available [online](#), but the following map generally illustrates these boundaries:



Source: Gallatin County Superintendent of Schools

The economy of the area is most notably impacted by the contributions of Montana State University, agriculture, technology-based businesses, tourism and recreation and trade center activities.

Current Enrollment and Number of Campuses

The District performs several enrollment counts throughout the year to comply with various laws and reporting requirements. However, our primary enrollment count is taken each October 1. We consider that count to be the official count of the District, and base our projections and staffing on it. At October 1, 2018, the most recent official enrollment count date and the one driving this year's budget, the District served 6,995 students in grades K-12, an increase of 107 students (1.55%) over the previous year.

To serve these students, the District currently operates 11 instructional facilities: eight (8) elementary schools serving grades K-5, two (2) middle schools serving grades 6-8, and one (1) high school serving grades 9-12. The following table provides October 1 historical enrollment counts by building:

<u>School</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	2018 Increase (Decrease)
Emily Dickinson	500	466	446	452	483	478	528	50
Hawthorne	332	333	336	338	355	355	349	(6)
Hyalite	533	492	447	437	476	457	472	15
Irving	280	285	293	275	273	272	266	(6)
Longfellow	323	328	325	335	322	319	325	6
Meadowlark	-	234	364	435	505	529	530	1
Morning Star	558	529	493	494	496	499	493	(6)
Whittier	275	240	242	292	305	276	272	(4)
PreK - 5 Total	<u>2,801</u>	<u>2,907</u>	<u>2,946</u>	<u>3,058</u>	<u>3,215</u>	<u>3,185</u>	<u>3,235</u>	<u>50</u>
Chief Joseph MS	617	667	698	769	758	786	749	(37)
Sacajawea MS	634	649	677	703	682	749	787	38
6-8 Total	<u>1,251</u>	<u>1,316</u>	<u>1,375</u>	<u>1,472</u>	<u>1,440</u>	<u>1,535</u>	<u>1,536</u>	<u>1</u>
Pre K - 8 Total	<u>4,052</u>	<u>4,223</u>	<u>4,321</u>	<u>4,530</u>	<u>4,655</u>	<u>4,720</u>	<u>4,771</u>	<u>51</u>
Bozeman HS	1,909	1,963	1,973	1,996	2,118	2,168	2,224	56
9-12 Total	<u>1,909</u>	<u>1,963</u>	<u>1,973</u>	<u>1,996</u>	<u>2,118</u>	<u>2,168</u>	<u>2,224</u>	<u>56</u>
Pre K - 12 Total	<u>5,961</u>	<u>6,186</u>	<u>6,294</u>	<u>6,526</u>	<u>6,773</u>	<u>6,888</u>	<u>6,995</u>	<u>107</u>

Source: District records

Each October, the District updates its enrollment projections. Those enrollment projections are made at a Districtwide level—they are not broken down by building:

Grade	Current Year Enrollment	Projected Enrollment									
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
K	533	557	572	588	596	604	613	622	631	640	649
1	509	524	542	558	574	583	591	600	610	619	629
2	545	512	527	545	561	577	586	594	603	613	622
3	539	556	522	538	556	572	589	598	606	615	626
4	550	546	563	529	545	563	580	597	606	614	623
5	559	553	549	566	532	548	566	584	601	610	618
K-5 Elementary Total	3,235	3,248	3,275	3,324	3,364	3,447	3,525	3,595	3,657	3,711	3,767
6	493	575	569	564	582	547	563	582	600	618	627
7	555	501	585	579	574	592	556	572	592	610	628
8	488	562	507	592	586	581	599	563	579	599	618
Middle School Total	1,536	1,638	1,661	1,735	1,742	1,720	1,718	1,717	1,771	1,827	1,873
Elementary Total	4,771	4,886	4,936	5,059	5,106	5,167	5,243	5,312	5,428	5,538	5,640
9	605	615	706	636	743	736	729	752	707	727	752
10	554	581	591	678	611	714	707	700	722	679	698
11	550	529	555	565	648	584	682	675	669	690	649
12	515	540	519	544	554	636	573	669	662	656	677
High School Total	2,224	2,265	2,371	2,423	2,556	2,670	2,691	2,796	2,760	2,752	2,776
K-12 Total	6,995	7,151	7,307	7,482	7,662	7,837	7,934	8,108	8,188	8,290	8,416

Source: District records

GOVERNANCE STRUCTURE

Structure and Listing of School Board Members

The Bozeman School District is governed by a Board of Trustees – seven of which are citizens who are elected by the voters of the Bozeman Elementary District. One Trustee-at-large is elected by the citizens of the other elementary districts to serve with the Bozeman Elementary trustees as a high school board. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the dates their respective terms expire, the total number of years served on the Board, and their respective occupations are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
Andrew Willett, Chair	2022	6.5 years	Attorney
Sandra Wilson, Vice Chair	2021	4.5 years	Retired Teacher
Heide Arneson	2020	10.5 years	College Instructor
Douglas Fischer	2021	4 years	Journalist
Gary Lusin	2021	13.5 years	Physical Therapist
Greg Neil	2020	2.5 years	Insurance Agent
Tanya Reinhardt	2022	3 years	Business Consultant
Wendy Tage	2021	9.5 years	Homemaker

Source: District records

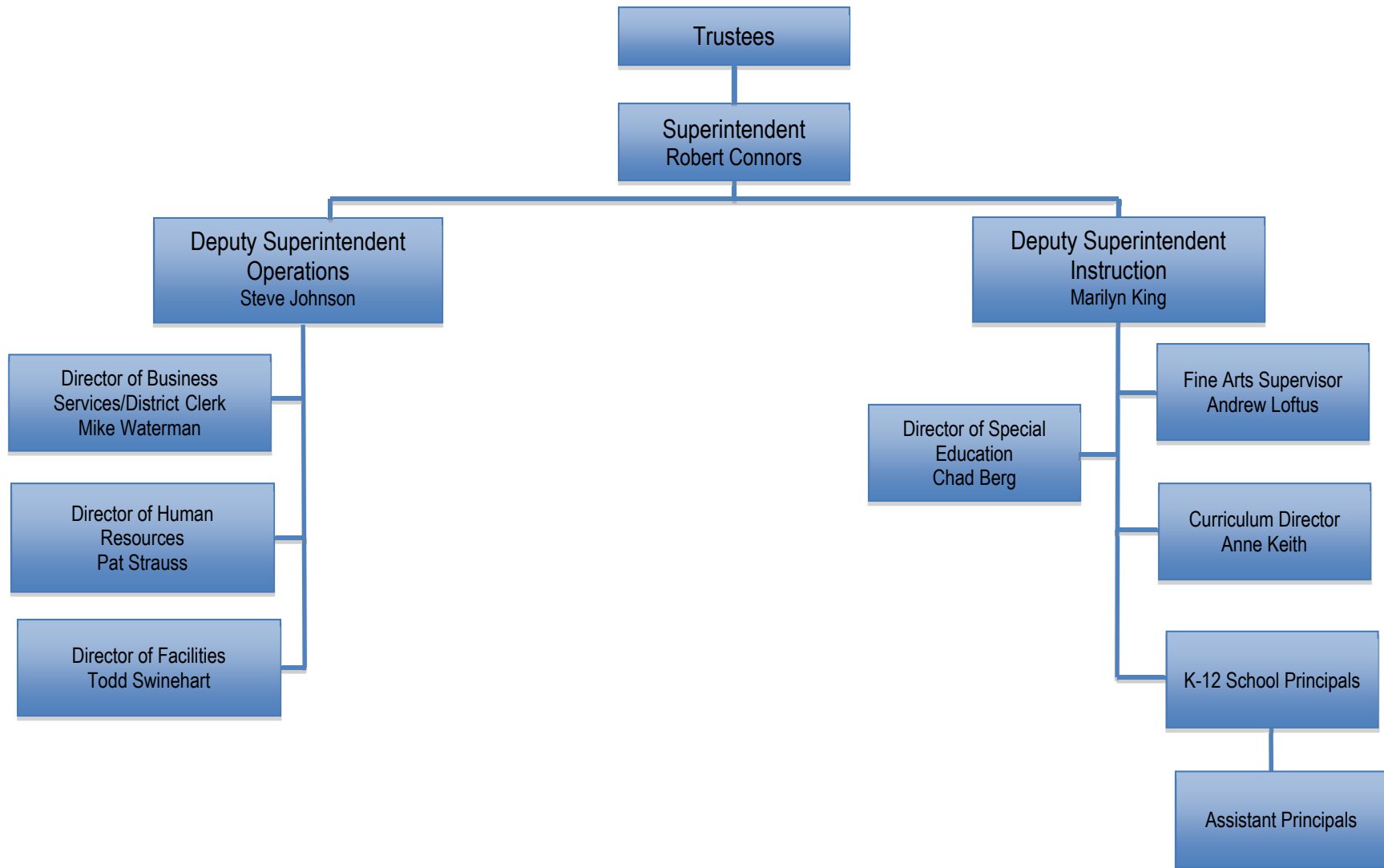
Organizational Chart of Administrative Staff by Position and Title

In Montana, the Board of Trustees alone has the ability to hire and fire staff. The Bozeman School District staff is organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and both Deputy Superintendents report to the Superintendent.

Mr. Robert Connors started Bozeman's Superintendent of Schools on July 1, 2019. Mr. Connors has been involved in education for approximately 34 years, with 17 years as a teacher and 17 years as an administrator. Prior to moving to Bozeman, Mr. Connors served as Superintendent for the Glasgow Public Schools for 7 years. Mr. Steve Johnson, CPA, is the Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King is the District's Deputy Superintendent of Instruction. Dr. King has worked for the Bozeman School District since 1999.

As prescribed by [Policy 6121](#), the District's administrative staff is structured as follows:

**Bozeman School District 7
Administrative Organization**



ORGANIZATIONAL GOALS AND MISSION

Mission Statement/Core Purpose

The District's Core Purpose (i.e., mission statement) is:

Bozeman Public Schools exist to provide an outstanding education that inspires and ensures high achievement so every student can succeed and make a difference in a rapidly changing world community.

The District's Long Range Strategic Plan (LRSP) details the goals, objectives, and action plans the District has adopted to achieve this Core Purpose. The LRSP is detailed in the Major Goals and Objectives section below.

Major Goals and Objectives

Bozeman's Long Range Strategic Plan provides a 3 to 5-year framework for the District's activities and budget. The strategic planning process was launched in the Bozeman School District in the fall of 2007 to bring more rigor to the process of setting goals; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. Since that time, significant progress has been made on various aspects of the plan and the process has become an integral piece of the District's continuous improvement cycle.

Below is the process that the District follows each year to implement the strategic plan:

- August: Board adopts areas of focus. (Implementation Framework)
- September: Individual schools and departments draft plans with specific strategies for implementation related to areas of focus. (Action Plans)
- October - December: Each school is given an opportunity to present plans, progress, and related data to Board. (Board Luncheons)
- January: Superintendent provides mid-year update with a focus on the impacts of the strategic plan. Relevant District-wide achievement data from the previous year is reviewed. Specific action plan strategies are highlighted. (Mid-year Report)
- February - May: Student assessment occurs at appropriate grade and school levels.
- May - June: Individual schools and departments assess their level of implementation for each strategic objective and specific action. (Status Report)
- July: Superintendent provides year-end report with a focus on the level of implementation for the areas of focus. (Annual Report) The level of implementation provides guidance for areas of focus for the new school year.

The District does not formally adopt the LRSP for the year until August—when the budget is in its final form for Board adoption. As a result, the District must rely on the current year objectives and spending plans to develop the ensuing year’s budget. That means the 2017-18 LRSP played a significant role in crafting the 2019-20 budget.

The 2017-18 LRSP goals and objectives that provided the foundation for the 2019-20 budget were:

Goal Area 1: Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness. Strategic Objectives:

- 1.01 Personalize learning for each student to help all realize sustained academic growth in all content areas.
- 1.02 Utilize content area standards in planning and instruction in conjunction with performance based grading and reporting practices.
- 1.03 Use technology to improve productivity and learning opportunities.
- 1.04 Utilize meaningful, job-embedded professional development to support student achievement.
- 1.05 Offer learning opportunities beyond the walls of the school for K-12 students.
- 1.06 Prepare all students to be College and Career Ready to engage in a global community.

Goal Area 2: Operations and Capacity Building. District operations, facilities and human resources promote an efficient and innovative educational system. Strategic Objectives:

- 2.01 Secure and align resources with District goals.
- 2.02 Use refined Functional Capacity and Enrollment Projections to make decisions regarding student enrollment, placement and long-range facility needs.
- 2.03 Use the evaluation process to develop high performance and promote leadership within the education team.
- 2.04 Maintain adequate and equitable school facilities conducive to effective learning and working.

Goal Area 3: Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state and national level are supportive, engaged, and contribute to successfully educate our students. Strategic Objectives:

- 3.01 Enhance District transparency and accountability through effective communication with our community.
- 3.02 Recognize and increase Educational Partnership opportunities.
- 3.03 Use the Consensus Process to develop effective dialogue around matters of importance to the school district and our community.
- 3.04 Engage in a collaborative dialogue surrounding topics of educational importance (Mega Issues) to our community and their impact on the LRSP.

- 3.05 Elevate public awareness regarding the funding for Bozeman Public Schools and the associated linkages to achieve high quality educational programs.
- 3.06 Advocate for laws, rules, policies, procedures and resources needed to meet the high quality educational goals of our community.

Goal Area 4: Student and Staff Safety/Health/Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment. Strategic Objectives:

- 4.01 Create safe, supportive, engaging and healthy school environments.
- 4.02 Promote safety and wellness for students and staff to support responsible, healthy choices.

Cost of Major Goals and Objectives

Most of the goals identified in the Long Range Strategic Plan (LRSP) are not finite, specific, or measurable. Instead, most are broad, overarching goals designed to advance the core purpose of the District over time. Because they are not easy to isolate, the District does not attempt to measure the incremental cost of implementing them.

That said, the District does have a process costing and considering additional requests to be included in each year's budget. This process is detailed in the Budget Development Process section below. In total, the District considered 45 additional budget requests totaling \$3,270,548 for 2019-20:

District	Number of Additional Budget Requests	Proposed Cost of Additional Requests
Elementary	31	\$ 2,463,091
High School	7	\$ 94,760
Districtwide	7	\$ 712,697
Total	<u>45</u>	<u>\$ 3,270,548</u>

Source: District records

Administrators and the District Budget Committee then prioritized these additional requests. With this feedback and information regarding available budget capacity, the Superintendent developed his recommendations for items to be added to the FY2019-20 budget:

Request	FTE	Funded Amount
SAFE-TI Staffing	8.0	\$ 275,000
Staffing for Anticipated K-8 Enrollment Increase	5.0	144,100
Coordinator	1.0	85,500
Deans or Behavioral Specialists	3.0	67,000
EL Teacher	1.0	65,500
Otus Data Warehouse	-	26,250
K-5 Math and STEM Site Specialists	-	25,232
Additional Nursing Staff	1.0	22,500
5 Sophomore coaches + uniforms	-	22,173
Chromebook Class Sets	-	21,900
6/8 Social Studies & Math Primary Core Resources	-	14,250
6,7 Grade Math for 5th Graders	0.2	14,000
K-5 PLTW Refurbishment Kit Items	-	12,317
K-8 PLTW Site Licenses	-	7,500
Sub coverage for Bridges and PLTW	-	3,788
Anonymous Alerts	-	2,947
Total Funded	19.2	\$ 809,957

Source: District records

Twenty-nine requests totaling \$1,845,691 were not recommended for funding. The Board of Trustees ultimately ratified the Superintendent's recommendations.

Fiduciary/Budgetary Goals

The Long Range Strategic Plan encompasses all fiduciary and budgetary goals of the District.

Factors Affecting the Development of this Year's Budget (wage increases, health benefits, utilities, revenues)

Two factors—staffing costs and funding source changes—affected the development of the 2019-20 budget.

Staffing Costs. The District has four employee categories: certified, classified, professional, and administrators. Two of these groups, the certified and classified staff, are formally organized and covered by collective bargaining agreements. The two union groups are both entering the second year of a two-year contract. The certified and classified contracts both include raises and benefit increases, and both are available on the District website.

The District's professional staff and administrators are not covered by collective bargaining agreements; however, both groups received compensation increases as well. The following table provides the recent history of raise-on-base increases all employee groups in 2019-20:

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Certified (Bozeman Education Association)	2.50%	1.00%	1.50%	1.50%	3.00%	2.00%
Classified (Bozeman Classified Employees' Association)	2.00%	1.50%	2.50%	3.00%	4.00%	4.00%
Professional - Hourly	3.50%	2.50%	3.50%	3.50%	4.00%	3.00%
Professional - Administrative Duties	3.50%	2.50%	2.00%	2.00%	3.00%	3.00%
Administrators	2.00%	1.50%	1.50%	1.50%	2.50%	2.50%

Source: District records

In addition, the certified and classified collective bargaining agreements both call for the District and employees to evenly share the first 20% of any annual average price tag increase on the District's self-insured health plans. If the average price tags increase by more than 20% in a given year, either party may request the agreement be renegotiated. In 2019-20, the price tags for all District-sponsored health plans remained unchanged and District contributions likewise remained unchanged.

The following table shows the history of the District's monthly contributions for 1.0 FTE certified and classified employees:

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Employee Only	\$ 477	\$ 498	\$ 524	\$ 544	\$ 559	\$ 559
Employee/Spouse	\$ 694	\$ 728	\$ 769	\$ 801	\$ 824	\$ 824
Employee/Children	\$ 601	\$ 630	\$ 665	\$ 692	\$ 712	\$ 712
Employee/Family	\$ 800	\$ 840	\$ 888	\$ 925	\$ 952	\$ 952

Source: District records

The District's enrollment is growing, and increased staffing is required to accommodate this growth. the basic framework for the District's staffing model. As detailed above, the District anticipates the 156 additional students to enroll in the District during 2019-20. To accommodate that increasing enrollment and comply with the accreditation standards, the 2019-20 budget includes a total of 11.75 FTE in new certified positions at an estimated cost of \$638,570. Some of these positions—4.0 FTE—are not technically new to the District, but rather added on as permanent staff members following the conclusion of a large federal grant at the end of 2018-19. These positions are funded as a result of law changes that now allow the operational costs of school security to be paid from the Building Reserve Fund.

At the time the budget was adopted, a total of 20.95 FTE had been added, as detailed in the following table:

	Elementary FTE Additions	High School FTE Additions	FTE Additions	Budgeted Cost
Projected Enrollment Increase	115	41	156	
<u>Regular Programs:</u>				
Certified FTE	6.70	1.80	8.50	\$ 565,250
Classified FTE	3.25	-	3.25	73,320
Subtotal: Regular Programs	9.95	1.80	11.75	\$ 638,570
<u>Special Ed:</u>				
Certified FTE	1.30	0.50	1.80	\$ 119,700
Specialists (Psychologists, Therapists, etc.)	3.40	1.00	4.40	296,067
Classified FTE	2.00	1.00	3.00	67,680
Total Special Ed	6.70	2.50	9.20	\$ 483,447
Grand Total	16.65	4.30	20.95	\$ 1,122,017

Source: District records

Additional positions may be added when the school year begins and actual enrollment counts are known.

Funding Source Changes. Several funding source changes provided additional funding and flexibility to the District in 2019-20. These changes included:

- Increases in key funding General Fund components. In 2019, the Montana legislature approved inflationary increases for several of the General Fund funding components for 2019-20 and 2020-21. Additionally, 20-9-326, MCA provides that each of these components will be increased by a derivative of inflation from the calendar year three years prior to the fiscal year in question, not to exceed 3% per year. The component amounts are:

General Fund Funding Component	FY17	FY18	FY19	FY20	FY21
Elementary Per-ANB Entitlement	\$ 5,444	\$ 5,471	\$ 5,573	\$ 5,727	\$ 5,801
High School Per-ANB Entitlement	\$ 6,970	\$ 7,005	\$ 7,136	\$ 7,333	\$ 7,428
Elementary Basic Entitlement	\$ 50,895	\$ 51,149	\$ 52,105	\$ 53,541	\$ 54,232
Middle School Basic Entitlement	\$ 101,790	\$ 102,299	\$ 104,212	\$ 107,084	\$ 108,465
High School Basic Entitlement	\$ 305,370	\$ 306,897	\$ 312,636	\$ 321,254	\$ 325,398
Quality Educator Payment	\$ 3,169	\$ 3,185	\$ 3,245	\$ 3,335	\$ 3,378
At-Risk Student Payment (Statewide allocation)	\$ 5,363,730	\$ 5,390,549	\$ 5,491,352	\$ 5,642,476	\$ 5,715,264
Indian Education for All Payment	\$ 21.25	\$ 21.36	\$ 21.76	\$ 22.36	\$ 22.65
American Indian Achievement Gap Payment	\$ 209	\$ 210	\$ 214	\$ 220	\$ 223
Data for Achievement Payment	\$ 20.36	\$ 20.46	\$ 20.84	\$ 21.41	\$ 21.69

Source: Montana State Law

All the amounts listed above will provide increased spending authority in the District's General Funds.

- Anticipated Enrollment Increase. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, both the Elementary and High School District's enrollment projections (108 and 41 students, respectively) met that requirement. Accordingly, spending authority in the General Funds was increased by a total of \$251,027. This increase is funded as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 146,297	\$ 3,284	\$ 149,581
Permissive (i.e., unvoted Local Property Tax Levy	\$ 47,497	\$ 2,481	\$ 49,978
Voted Local Property Tax Levy	\$ 49,987	\$ 1,481	\$ 51,468
Total Additional Spending Authority	\$ 243,781	\$ 7,246	\$ 251,027

Source: District records

Note that a \$149,581 increase in state funding accompanies the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding. Additionally, the 2017 Montana Legislature passed HB390, which requires the tax increase attributable to a projected enrollment increase that does not materialize be used to reduce the ensuing year's tax requirement.

BUDGETING PROCESS

Policies

The District has various policies that direct the budget development and implementation. These policies are found in the 7000 Financial Management section of the [Board's Policy Manual](#). Of these policies, several are particularly applicable to the budgeting process:

- [7110](#) reasserts the District's commitment to its long-range goals through the budgeting process and generally describes the process for budget adoption.
- [7120](#) provides a broad timeline for budget adoption.
- [7121](#) authorizes budget amendments and transfers between line items within a fund.
- [7142](#) describes the allowable situations and required process for an emergency budget adoption.
- [7310](#) outlines implementation and execution of the budget plan.
- [7320](#) and [7320P](#) detail the requirements for purchase approval.

Regulations Governing the Budgeting Process

Montana law prescribes a precise timeline for school district budget adoption. Significant highlights of the budget process include:

- March 1: OPI releases Guaranteed Tax Base subsidy amounts. Historically, OPI also releases BASE and Maximum budget amounts as well as calculated voting limits at that time (20-9-369, MCA). Additionally, the 2017 Legislature passed SB307, which gives schools new permissive (i.e., unvoted) levy authority to finance certain facility improvements. The law also creates a state-funded subsidy for mills levied for this purpose, and an estimate of that subsidy is also due from the state by March 1.
- March 31: SB307 also enacted a requirement that schools must provide notice of their intent to increase permissive levies in the ensuing year by March 31. The notice must include the estimated number of mills to be increased and the projected tax impacts on a \$100,000 and \$200,000 home. The District's notice for the current budget year is included as Appendix 2 in the budget document.
- First Tuesday after the First Monday in May: Regular School Election Day. Districts wishing to approach voters with additional levy requests must run the election on the Regular School Election Day, unless the legislature is meeting to discuss school funding (20-20-105, MCA).
- On or before August 25: Trustees adopt the final budget (20-9-131, MCA).

Applicable Fund Types and Titles

The District's formal budgeting process centers around our "Budgeted Funds." Section 20-9-201, MCA provides that a formal budget be adopted for the following "budgeted funds" in order to expend any money from these eleven funds:

- 01 General Fund
- 10 Transportation Fund
- 11 Bus Depreciation Reserve Fund
- 13 Tuition Fund
- 14 Retirement Fund
- 17 Adult Education Fund
- 19 Nonoperating Fund
- 28 Technology Fund
- 29 Flexibility Fund
- 50 Debt Service Fund
- 61 Building Reserve Fund

All other funds are classified as “nonbudgeted funds.” Section 20-9-210, MCA, limits expenditures from these funds to the amount of cash balance in a fund. While the Bozeman School District does develop revenue and expenditure budgets for nonbudgeted funds, those budgets are not formally approved by the Board of Trustees. As a result, they are only briefly described in this document. Interested parties can contact the District Business Office to obtain more information on them.

Classification of Revenues and Expenditures

The Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. In order to facilitate meaningful cost data comparisons with national educational statistics and meet reporting requirements of various federal revenue sources, the account structure is based on the structure proposed in Financial Accounting for Local and State School Systems, published by the U.S. Department of Education. The structure is flexible and will allow for expansion to meet increased reporting needs as well as unique needs of the individual user.

Montana’s chart of accounts, which roughly translates to the NCES accounts, categories revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three-digit fund number and a four-digit source account. A three-digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional summary levels within one of the six categories.

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

5000 - Other Financing Sources

6000 - Adjustments to Beginning Fund Balance

Expenditures. The expenditure and other financing uses account structure is the most extensive. It is designed to give the desired informational breakdown of expenditures and other financing uses without being overly cumbersome. As mentioned, the structure is flexible and will allow for expansion to meet increased reporting needs. The account structure includes the following dimensions:

- A. Fund - Three digits
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension provides the school district the framework to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

X X X
Fund

X X
Oper Unit
(optional)

X X X
Program

X X X X
Function

X X X
Object

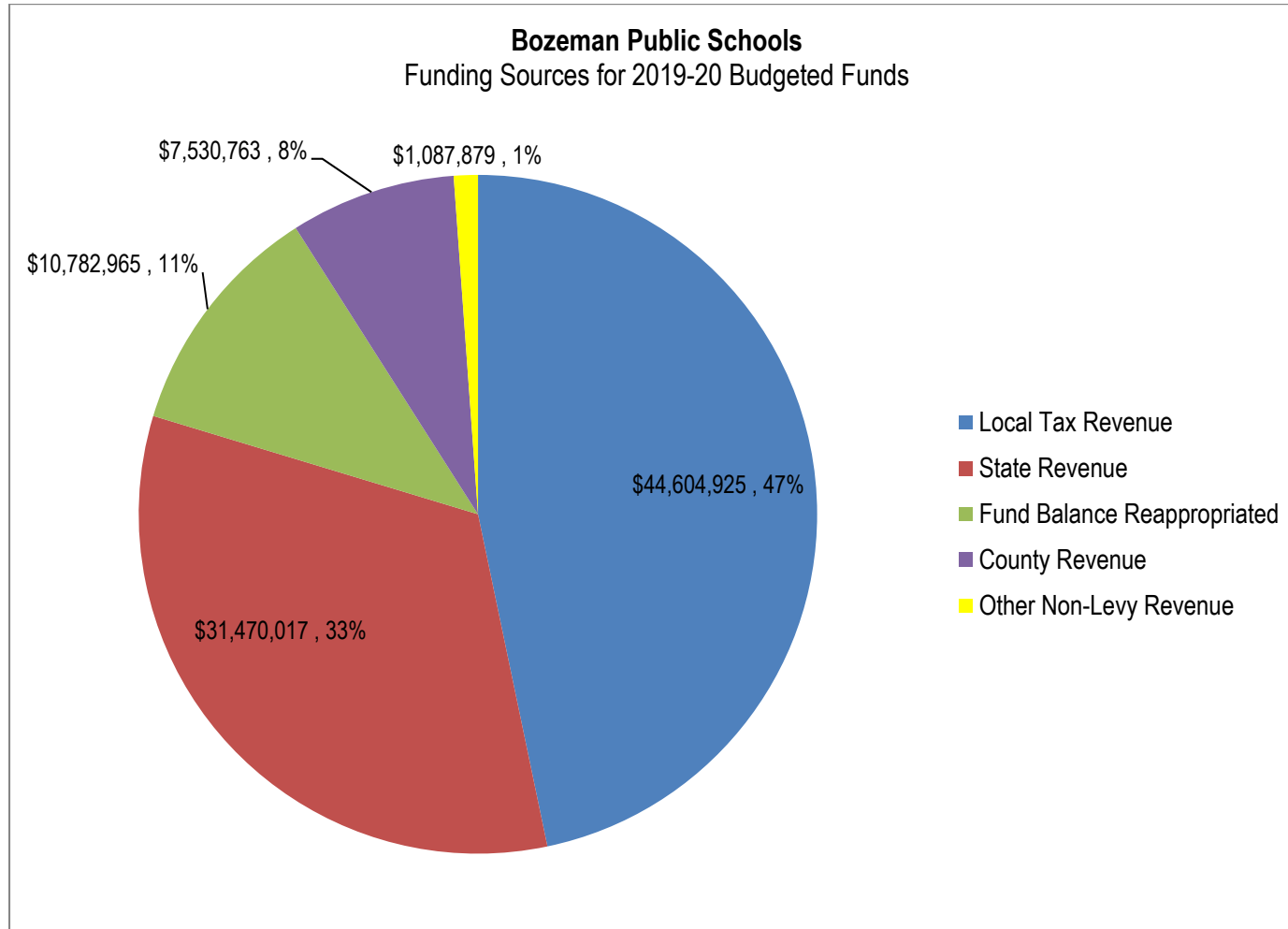
X X X
Project Reporter
(optional)

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Explanation of Key Revenues and Expenditures

The District's total spending authority in its budgeted funds during 2019-20 is \$95,476,550. Of that total, \$10,782,965 will come from "fund balance reappropriated"—that is, money carried forward from 2018-19. The remaining amount, \$84,693,585, will be funded by new revenue coming into the

District. The District categorizes these revenues by source. The following chart shows the 2019-20 budgeted revenue sources for the Districts' budgeted funds:



Source: District records

Local property taxes represent the single largest revenue source for the District, making up 47% of revenue funding sources. Local property taxes are levied only on taxpayers within the Districts' boundaries. The Informational Section of this document contains a detailed explanation of local property taxes.

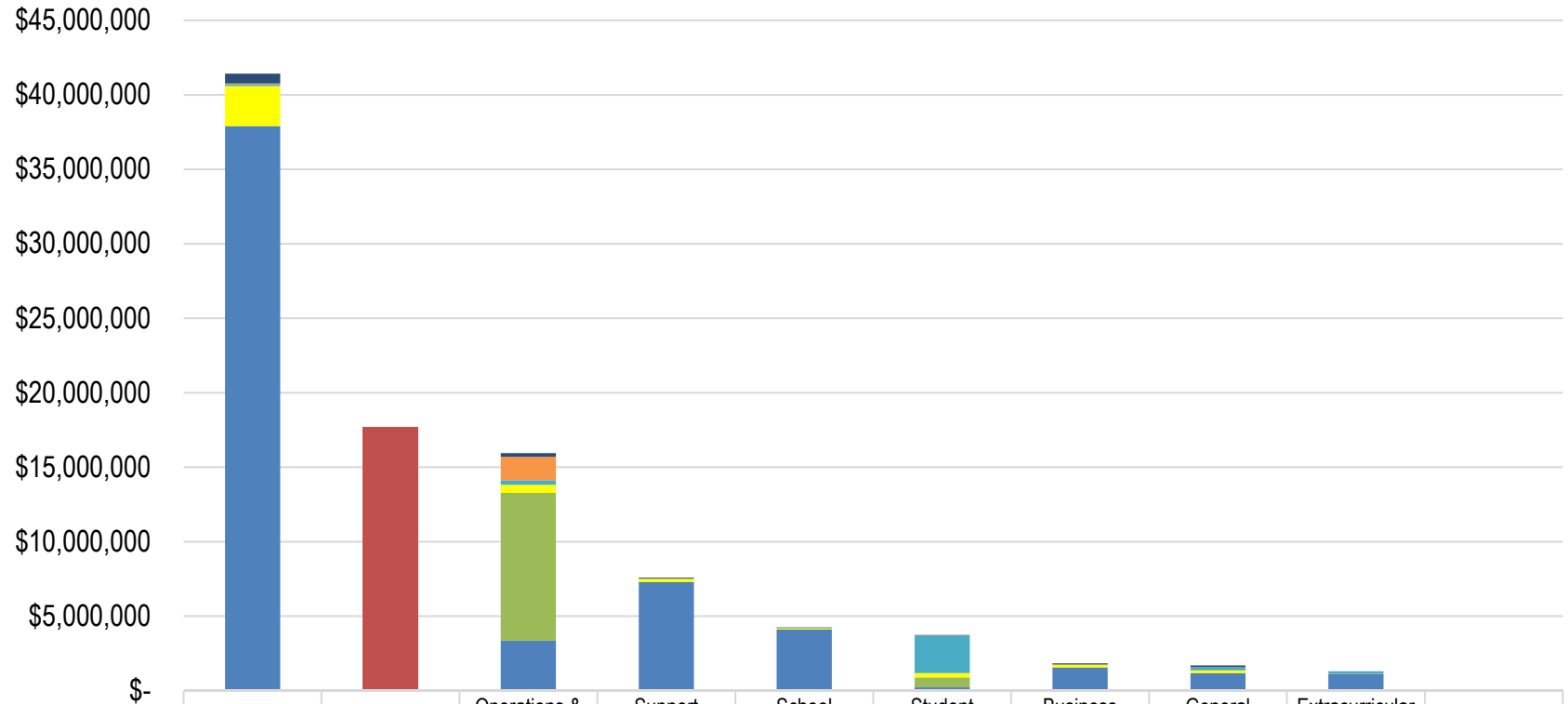
State revenue sources make up the second largest funding sources for the budgeted funds. The majority of this amount is state entitlement payments to the Districts' General Funds.

County revenue sources are also property taxes originating from a permissive countywide levy, which is then distributed to fund the Transportation and Retirement Funds for the school districts in the county. In 2019-20, county revenue sources account for 8% of Bozeman's budgeted fund revenue.

Other local revenue sources make up the smallest portion of the funding sources for our budgeted funds. These sources are primarily interest earnings, individual tuition, and miscellaneous user fees.

As mentioned above, expenditures are categorized in several ways, most notably by "function" and "object". Function refers to the purpose for which an activity or program exists or is used, while object refers to the specific good or service obtained. Of the \$95,476,550 in total budgeted expenditures, the District plans to spend \$41,420,540 (43%) on Instruction and \$56,806,911 (59%) on Salaries and Benefits – the largest single function and object amounts, respectively. The graph on the following page summarizes total budgeted expenditures by function and object:

Bozeman Public Schools
2019-20 K-12 Budgeted Fund Expenditure Budgets



	Instruction	Debt Service	Operations & Maintenance	Support Services	School Administration	Student Transportation	Business Services	General Administration	Extracurricular Activities	School Foods
Other	\$804			\$700	\$6,488		\$5,850	\$1,400		
Prof. & Technical Services	\$663,627		\$250,000	\$55,450	\$6,560	\$2,500	\$61,300	\$107,140		
Property Services	\$60,133		\$1,572,927		\$100	\$20,739	\$70			
Other Purchased Services	\$110,478		\$310,034	\$19,398	\$47,536	\$2,541,506	\$20,830	\$226,644	\$155,933	
Supplies & Materials	\$2,680,696		\$536,030	\$214,005	\$75,768	\$285,264	\$180,602	\$175,200	\$10,474	
Property & Equipment			\$9,923,463			\$669,421				
Debt Service		\$17,670,568								
Salaries & Benefits	\$37,904,802		\$3,352,534	\$7,292,738	\$4,099,499	\$220,542	\$1,561,748	\$1,179,571	\$1,135,086	\$60,391

Source: District records

Fund Balance Policies

The Bozeman School District Board of Trustees has established [Policy 7515](#) governing ending fund balances. In general, the policy states the District will strive to maintain a minimum unassigned General Fund balance of five percent of the ensuing year's budget as of June 30. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of debt issues.

The Financial section of this document contains detailed information and projections for fund balances in each budgeted fund.

FINANCIAL REPORTING

Following the close of each fiscal year, the District prepares a [Comprehensive Annual Financial Report](#). The Basis of Accounting and Fund structure used in that document are explained below.

Basis of Accounting

The District uses different bases of accounting in various circumstances. The Statement of Net Position and the Statement of Activities answer the question "How did we do financially during the year". These government-wide statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in that position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial condition of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District's governmental activities are presented. These activities include most of the District's programs and services including instruction, support services, administration, operations and maintenance, pupil transportation, food services and certain extracurricular activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of its funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains twenty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Elementary Building, and High School Building Reserve Funds, which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements and schedules elsewhere in this report.

Proprietary funds: The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. When the School District charges customers for the services it provides, whether to outside customers or to other departments of the District, these services are generally reported in proprietary funds. The District uses two internal service funds to account for services provided to all the other funds of the District: purchasing and self-insurance. The internal service funds use the same accounting method as the government-wide statements and are included with the governmental activities shown on those statements. The two internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accrual basis of accounting is used for fiduciary funds. The District uses the fiduciary funds to account for extracurricular student activities, Worthy Student Scholarships, Medicaid Billing Consortium, and High School Interlocal Agreement activities.

BUDGET DEVELOPMENT PROCESS

Budget Process

Bozeman's budget development process involves a series of progressive steps. These steps include:

1. Adopting a Budget Calendar. As explained below, the District Board of Trustees adopts a budget development calendar each fall for the ensuing fiscal year.
2. Estimating Budget Limits. In Montana, General Fund budget limits are generally driven by the prior year's average enrollment, a series of funding factors determined by the State legislature, and voter approval of proposed tax levies.
 - a. Enrollment. For funding purposes, Montana law prescribes two enrollment count dates throughout the year. These count dates are October 1 and the first Monday in February. The October count generally yields the highest student count of the two, and the District prepares detailed enrollment projections for it. The February count is then estimated based on historical trends.
 - b. Funding Factors. The Montana Legislature determines the funding rates that apply to each enrollment count. The Legislature meets from January to April of odd-numbered years and determines the funding rates for the following two fiscal years. As a result, funding factors for odd number years are usually known during the budget development process while factors for even number years are not known and must be assumed.
 - c. Voted tax levies. Although Bozeman voters have typically supported schools in the past, the District realizes it cannot take this support for granted. As a result, budget projections are developed assuming levy requests pass and do not pass. Election Day marks the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

3. Developing Line Item Budgets. Buildings and departments receive funding allocations based either on enrollment (school buildings) or flat amounts (departments). Administrators and supervisors can then use these allocations to achieve the goals they have established for themselves through the LRSP process. As such, administrators and supervisors are responsible for preparing a line item budget for their cost center. Those budgets are generally created each fall. This timeline allows the administrator or supervisor a chance to anticipate any shortfalls in their budget and submit requests for additional funding.
4. Determining Additional Requests. The development of the cost centers' line item budgets gives administrators and supervisors the opportunity to identify any additional resources they may need to achieve their goals. If one of these individuals anticipates the need for additional resources, he or she may request additional funding. Bozeman's Additional Funding Request process is a formal process that allows the District to prioritize the requests and match them with available funding. The requests themselves include an amount and/or FTE requested and the justification for the request.
5. Prioritizing Additional Requests. Once all additional requests have been received, the Business Office compiles them and distributes them for prioritization. Three groups prioritize the requests and make recommendations to the Superintendent. These groups include the Instructional Cabinet (generally building principals and assistant principals), Central Office administrators, and the District's Budget Committee. These groups review each additional request and assign it a score of 1-5. Once spending limits are known, the Superintendent then uses these prioritizations to develop his final recommendations to the Board.
6. Determining Final Budget Limits. Budget limits are finally determined during late spring and summer. Significant events during that time period include:
 - a. Final enrollment count. General Fund budget limits are general determined by the average of two enrollment counts. The final enrollment count each year is on February 1.
 - b. Adjournment of Montana Legislature. The Montana Legislature meets every other year for a 90-day session. The session begins in January and concludes in late April. At that time, all changes to the Montana school funding formula are finalized.
 - c. School election day. By law, the regular school election day in Montana is the Tuesday after the first Monday in May. Trustee elections and General Fund elections must be held on this date, although schools can reschedule the General Fund election in years when the Legislature meets to consider school funding. For practical and cost reasons, however, the Bozeman School District runs our General Fund election on the regular election day in May. This is the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

General Budget Timeline/Calendar

Each fall, the Bozeman School District Board of Trustees adopts the budget calendar for the ensuing fiscal year. The calendar includes both the 'hard' budget deadlines established in state law as well as the 'soft' deadlines for the internal processes and discussions that must occur during the budgeting process. On October 8, 2018, the Board adopted the following calendar for the development of the 2019-20 budget:

Activities	Personnel Involved	Timeline
Discuss Schedule of Activities and establish guidelines for budget development	Superintendent/Administration	10/1/18 through 10/31/2018
Approve Schedule of budget development activities	Board of Trustees	10/8/2018
Prepare Average Number Belonging (ANB) Projections	Executive Director of Operations/ Director of Business Services	11/12/2018
Prepare and distribute budget development materials and 2019-20 additional budget request instructions	Director of Business Services	11/19/2018
Prepare and submit School/Department budget materials and 2019-20 additional budget requests	School and Department Administration & Staff	11/19/2018 through 12/14/2018
Compile budget information and additional requests	Executive Director of Operations / Director of Business Services	12/17/2018 through 1/4/2019
66th Montana Legislative session convenes	N/A	1/7/2019
Prepare preliminary budgets for General Fund	Director of Business	1/7/2019 through 2/15/2019
Review and prioritize budget requests/potential cuts	Superintendent/Administration	1/7/2019 through 2/15/2019
Conduct Budget Committee meetings as needed for review, discussion & revision of preliminary General Fund budget	Exec. Dir. of Op, Dir. of Business Services, Trustees & Administration	1/7/2019 through 2/15/2019
Revise and finalize ANB Projection	Executive Director of Operations / Director of Business Services	2/4/2019

Present Preliminary General Fund Budget to the Board	Board of Trustees/Admin	2/25/2019
Board call for May 2019 Trustee, General Fund, and Special Levy Elections	Board of Trustees	2/25/2019
Conduct public meetings for review, discussion & revision of preliminary General Fund budget	Board of Trustees/Admin	2/25/2019 through 5/6/2019
Conduct budget discussions as needed and align budget with strategic goals	Board of Trustees	2/25/2019 through 5/6/2019
Negotiate contract changes with collective bargaining groups	Board of Trustees/Admin	Spring 2019
Provide notice of intent to increase non-voted levies	Board of Trustees/Admin	3/19/2019
Set amount of voted levy	Board of Trustees/Admin	3/25/2019
Projected 90th (final) day of 66th Montana Legislative session	N/A	5/1/2019
Conduct Trustee and Special Levy Election	District Clerk/County Clerk & Recorder	5/7/2019
Prepare preliminary budgets for Transportation, Bus Depreciation, Tuition, Retirement, Adult Ed, Debt Service, Building Reserve and Technology Depreciation Funds	Director of Business Services	5/8/2019 through 6/30/19
Present preliminary Budget for all Budgeted Funds	Board of Trustees/Admin	7/29/2019
Adopt Final Budget	Board of Trustees	8/12/2019

Capital Projects Budget Timeline/Calendar

Although the spending authority and tax calendars follow the same July 1 – June 30 year, many of the District's larger capital projects occur over the summer and, in doing so, span two fiscal years. As a result, the District's planning and budgeting calendar for capital projects is based on a calendar year rather than the fiscal year described above.

The capital budgeting process is also less formalized, but generally follows a predictable timeline:

- Ongoing. The District Facilities Department maintains an ongoing list of capital projects, repairs, and improvements to be accomplished.
- Fall. Facilities Department staff meets with building administration and staff to discuss maintenance project requests. Also, field inspection details from the District's updated Facility Condition Inspection (FCI) are also reviewed for high-priority deficiencies that should be incorporated into the capital project recommendations. FCI codes are assigned to each item as a means of identifying the deficiency category relative to other projects if applicable. The codes are as follows:
 - 1 – Code/Life Safety – Immediate threat to life safety or building integrity
 - 2 – Damage/Wear out – Worn out, difficult to operate/service
 - 3 – Codes and Standards – Systems not in code compliance and not grandfathered
 - 4 – Environmental – Failures affecting the indoor environment
 - 5 – Energy – Energy conservation
 - 6 – Aesthetics
- Winter. District Administration and the Long Range Facilities Planning Committee review and prioritize the project listing. They then estimate all available funds (including Building Reserve balances, General Fund allocations, and grants) and develop a recommendation to the Board of Trustees. The recommended projects for 2019 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. The 2019 list was approved by the Board of Trustees on January 14, 2019 and follows this document as Appendix 1.

Budget Administration and Management

By law, the Board of Trustees has ultimate legal responsibility to administer and manage the District budget. In practice, however, the Board delegates that responsibility to the Superintendent, who in turn assigns administrative responsibility for it to various administrators and staff members.

In Bozeman, budget administration falls under the purview of the Executive Director of Operations and the Director of Business Services. These two positions are generally responsible for:

- Coordinating all budget development activities
- Administering elections, including mill levy elections, in accordance with state law

- Ensuring all legal deadlines are met
- Estimating and verifying all budget limits are within established legal and policy thresholds
- Presenting administrative recommendations to the Board for approval
- Filing all related reports
- Working with District auditors to verify the validity of the District's budget and financial records

Building administrators and department supervisors also play a key role in budget development. Each cost center receives a budget allocation, and the administrator or supervisor can distribute that allocation between line items at this or her discretion. Line item budgets are generally due around the first of the calendar year in time for additional budget requests to be made known.

Once budgets have been finalized and adopted, the District must manage expenditures to ensure costs stay within budgets. By law (20-9-208, MCA), districts may overspend line items within the budget as long as the budget as a whole stays within the adopted and legal spending limits.

In Bozeman, implementation and management responsibilities fall to the appropriate building administrator or department supervisor. For each school building of the District, the building principal assumes this responsibility. Administrators and supervisors who fail to properly manage their budgets are subject to disciplinary action.

OTHER SUSTAINING LOCAL REVENUE SOURCES

The Bozeman School District's local revenues include both tax receipts and several types of non-levy revenues. While tax receipts are certainly the larger of the two, several types of non-levy revenue play a key role in the sustaining District operations. This document will review two of these non-levy revenue sources: Indirect Cost and Aggregate Reimbursements and Tax Increment Finance District receipts.

Indirect Cost and Aggregate Reimbursements

The Bozeman School District collects indirect cost reimbursements from the Office of Public Instruction and various other grantors. The District pools indirect cost reimbursements with other reimbursements and tracks them in a District special revenue account. [Policy 7550](#) requires the Board

to review the balances available in that account during the annual budget adoption cycle. In accordance with that policy, the available June 30, 2018 aggregate reimbursement balances are as follows:

District	Aggregate Reimbursements Balance June 30, 2018	Aggregate Reimbursements Balance June 30, 2019	2018-19 Increase/(Decrease)
Elementary	\$ 81,787	\$ 61,567	(\$ 20,220)
High School	\$ 285,078	\$ 272,890	(\$ 12,188)
K-12 Total	\$ 366,865	\$ 334,457	(\$ 32,408)

Source: District records

20-9-507, MCA authorizes the Trustees to spend reimbursements at their discretion. The Bozeman School District has historically used indirect cost and other reimbursements for general administrative expenses, cash flow purposes, and other District priorities. All aggregate reimbursements may be accumulated from year-to-year.

Tax Increment Finance District Receipts

Tax Increment Financing Districts ("TIFDs", or more simply "TIFs") are a local sustaining revenue source for the Bozeman School District.

TIFs are a technique that allows a Montana local governments (i.e., cities or counties) to generate revenue for a group of blighted properties targeted for improvement, known as a TIF district. A base year is established from which "incremental" increases in property values are measured. As improvements are made within the district and property values subsequently increase, the incremental increases in property tax revenue are earmarked for a fund that is used for improvements within the TIF district. Virtually all of the resulting new property tax dollars (with the exception of the six mill state-wide university levy) can be directed to redevelopment and economic revitalization activities within the area in which they are generated. Taxpayers located within a TIF district pay the same amount as they would if the property were located outside the district. TIFs do not directly increase property taxes. Rather, they affect the way taxes, once collected, are distributed.

Expenditures of TIF-generated revenues are subject to certain restrictions and must be spent within the TIF district.

Six separate TIFDs exist within the Bozeman School District boundary. The oldest TIFD, the Downtown Bozeman TIFD, has revenues in excess of its debt requirements. Gallatin County, the City of Bozeman, and the Bozeman School District agreed when the Downtown TIF was created that

once any debt servicing requirements are met, excess revenue would be reverted back to the taxing jurisdictions based on the proportionate share of mills levied by each. The District has been receiving non-levy revenue distributions from the Downtown TIF for the last ten years:

Year	TIFD Revenue
2009-10	\$ 43,041
2010-11	\$ 38,685
2011-12	\$ 321,585
2012-13	\$ 443,363
2013-14	\$ 546,192
2014-15	\$ 521,028
2015-16	\$ 697,023
2016-17	\$ 696,863
2017-18	\$ 826,790
2018-19	\$ 1,132,848

Source: District records

The Downtown TIFD will continue to exist until 2031, and the District anticipates our receipts will increase over time. Unfortunately, the District does not have a mechanism to anticipate the amounts of future receipts.

The District does not have similar agreements for the other five TIFs, nor has the District receive any revenue from them.

Prior to 2014-15, the District accounted for TIF proceeds in the Building Fund (a nonbudgeted fund) and used those amounts to offset facility maintenance and improvement costs. However, the 2015 Legislature passed HB114 which requires school districts to use TIF proceeds to either increase General Fund operating reserves or provide tax relief. This change did and will continue to impact the Bozeman School District in four primary ways:

1. The General Fund will now need to finance costs previously paid through the Building Fund using TIF proceeds. The General Fund is capped, however, so this shift ultimately means fewer resources are available for instructional programs.
2. The District is able to use TIF proceeds to increase General Fund operating reserves. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of future debt issues.

3. HB114 also allows district to use TIF receipts to provide tax relief in any budgeted fund. While this is a valuable tool, it is important to remember that TIF proceeds are short term in nature and they will expire. When that happens, the relief that taxpayers have enjoyed to that time will no longer be available. Without planning, the loss of non-levy revenue will cause a sudden and drastic increase in tax levies.
4. Facility needs within the TIFD boundaries may be addressed. The District has two facilities within the boundaries of the Downtown TIF (the Willson and Hawthorne buildings), and both that have deferred maintenance needs. The existing Downtown TIF agreement allows the City to pay for these improvements directly, without passing the funds through to the District. The District did not use FY19 TIF proceeds in this manner; however, the option may be exercised for future receipts.

As noted above, the District received \$1,132,848 in TIF receipts in 2019. The District used 100% those receipts to impact taxes, both immediately and into the future. In accordance with HB114, the 2019 TIF proceeds were distributed as follows:

- Elementary Debt Service Fund: \$474,300. In November 2015, Bozeman Elementary voters approved a \$5.5 million bond issue to expand, renovate, and improve Hawthorne Elementary—one of the facilities located within the Downtown TIF boundary. Although those bonds are General Obligation bonds and therefore the responsibility of the taxpayers, the District plans to use the Downtown TIF proceeds to reduce their tax impacts.

The Hawthorne bonds were intentionally structured with a 16-year maturity—rather than the maximum 20-year term—to match the anticipated receipt of the TIF proceeds. Administration expects that the Downtown TIF proceeds will be sufficient to completely offset the debt service requirements of the Hawthorne bond. For 2019-20, the Hawthorne bond payment is \$474,300 and 2019-20 TIF proceeds were allocated to the Elementary Debt Service to cover the entire balance. As a result, there will again be no taxpayer cost for the Hawthorne bonds in 2019-20.

- Elementary and High School Building Reserve Funds: \$514,560. \$334,323 and \$180,237 were allocated to the Elementary and High School Building Reserve Funds, respectively, to reduce voter-approved levies in these funds. Proceeds will be used to help finance projects on the District's Capital Projects List, included herein as Appendix 1.

In addition to the voted levies, both Districts' Building Reserve budgets also include permissive levies in 2019-20. However, the amounts of those permissive levies were made to match the Districts' Tax Increment Finance District receipts the voter-approved levies were reduced by the same amounts. As a result, the net Building Reserve levies were maintained at the voter-approved amounts.

- Elementary and High School General Funds: \$143,989. 2018-19 TIF collections remaining after the Hawthorne bond payment and Building Reserve allocations were used to offset these revenue reductions and maintain District reserves. The High School General Fund received \$63,710 of the TIF proceeds and the Elementary General Fund received \$80,278. Following this deposit, the High School General Fund reserves totaled 10%, up marginally from 9.93% the year before. Elementary General Fund reserves fell marginally: the 2019-20 reserves are 9.18%, down a fraction from the 9.32% the previous year.

General Fund reserves are important because they directly impact the District's bond rating. This is particularly important because construction bonds for the renovating Bozeman High School and constructing the District's ninth elementary and third middle school buildings are all on the foreseeable horizon. Strong General Fund reserves are critical to minimize the interest cost and tax impact of the projects. The District is issuing \$25 million in High School bonds in September 2019, so High School reserves were prioritized over Elementary reserves this year.

In summary, District taxpayers received both immediate and ongoing future benefit from this year's TIF proceeds. The proceeds completely paid for the 2019-20 Hawthorne bond payment and funded a portion of the District's capital projects plan, both of which provided immediate and direct relief to taxpayers. They also allowed the District to increase General Fund operating reserves, enabling both districts to remain close to the 10% legal limit. These reserves will enable the District to minimize the interest costs and long-term taxpayer cost of large bond issues on the immediate horizon.

If the TIF proceeds continue to increase as anticipated, they will continue to benefit District taxpayers. However, the District will need to carefully manage future TIF receipts and balance our stakeholders' competing priorities.

Bozeman Public Schools



2019-20 Adopted Budget

Financial Section

Overview

The Financial section of this document presents the detailed budgets of the District. The information is presented in a 'pyramid' format: the reports begin at a very high-level view and are followed by increasingly precise levels of detail. The highest level reports combine and summarize revenue and expenditure budgets for all budgeted funds. Operating funds are then isolated so users can understand how the year's operations will be financed in total. Finally, individual fund budgets are presented. These budgets isolate the individual financing sources and building level budgets at their highest level of detail.

Presentation of Revenues and Expenditures

As explained in the Organizational Section, the Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. Montana's chart of accounts, which roughly translates to the National Center of Educational Statistics (NCES) accounts, categorizes revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three-digit fund number and a four-digit source account. A three-digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional detail levels within the six categories:

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

This document does not combine revenue sources; rather, each source is presented individually.

Expenditures. The expenditure codes used in Montana include the following elements:

- A. Fund - Two digits, though the fund number is often displayed as three digits: a leading '1' indicates an elementary fund and a leading '2' means high school fund.
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension allows the school district to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Optional three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

Despite these various account elements, this document summarizes and presents expenditures by function and object. The categories presented are:

Functions:

- *Instruction:* Instruction includes the activities dealing directly with the interaction between teachers and students.
- *Support Services:* Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Also includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.
- *General Administration:* Activities concerned with establishing policy by the board of trustees and administering policy by the superintendent in connection with operating the school district.
- *School Administration:* Those activities concerned with overall administrative responsibility for a single school or a group of schools.
- *Business Services:* Activities concerned with paying for, transporting, exchanging, and maintaining goods and services for the school district.
- *Operations and Maintenance:* The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.
- *Student Transportation:* Those activities concerned with the conveyance of students to and from school
- *School Foods:* Those activities concerned with providing food to students and staff in a school or school district.

- *Extracurricular Activities:* School sponsored activities and athletics for students that are not part of the regular instructional programs and for which students do not receive educational credit.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other functions not falling under one of the above-listed categories.

Objects:

- *Salaries and Benefits:* Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for absent staff members in permanent positions. This code includes gross salary and amounts paid by the school district on behalf of employees in accordance with federal or state law or collective bargaining agreements.
- *Professional and Technical Services:* Services which by their nature can be performed only by persons or firms with specialized skills and knowledge.
- *Property Services:* Services purchased to construct, improve, operate, repair, maintain, and rent property owned and/or used by the school district.
- *Other Purchased Services:* Amounts paid for services rendered by organizations or personnel not on the payroll of the school district other than Professional and Technical Services or Property Services.
- *Supplies & Materials:* Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- *Property and Equipment:* Expenditures for the acquisition of fixed assets, such as land, building, building improvements, and equipment made in accordance with the District's capitalization policy.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other objects not falling under one of the above-listed categories.

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
All Budgeted Funds**

Budgeted Funds

Overview

Montana's legal and accounting requirements of school districts make it necessary to establish a number of separate accounting entities. This is accomplished by organizing and operating a school district accounting system on a fund basis.

A fund is defined as a fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity. Each fund must be accounted for separately so that its resources, obligations, revenues and expenditures or expenses, and fund equities are segregated from other funds. Funds are properly segregated when the accounts are kept separate and the resources of one fund are not used to meet the obligations of another without proper authorization and recording of interfund transactions.

Montana law differentiates 'budgeted funds' from 'non-budgeted funds'. Section 20-9-201, MCA provides that a formal budget be adopted for budgeted funds in order to expend any money from them. The adopted budgets represent the legal spending authority in the budgeted funds, regardless of cash balance. State law provides for eleven budgeted funds:

01	General Fund
10	Transportation Fund
11	Bus Depreciation Reserve Fund
13	Tuition Fund
14	Retirement Fund
17	Adult Education Fund
19	Nonoperating Fund
28	Technology Fund
29	Flexibility Fund
50	Debt Service Fund
61	Building Reserve Fund

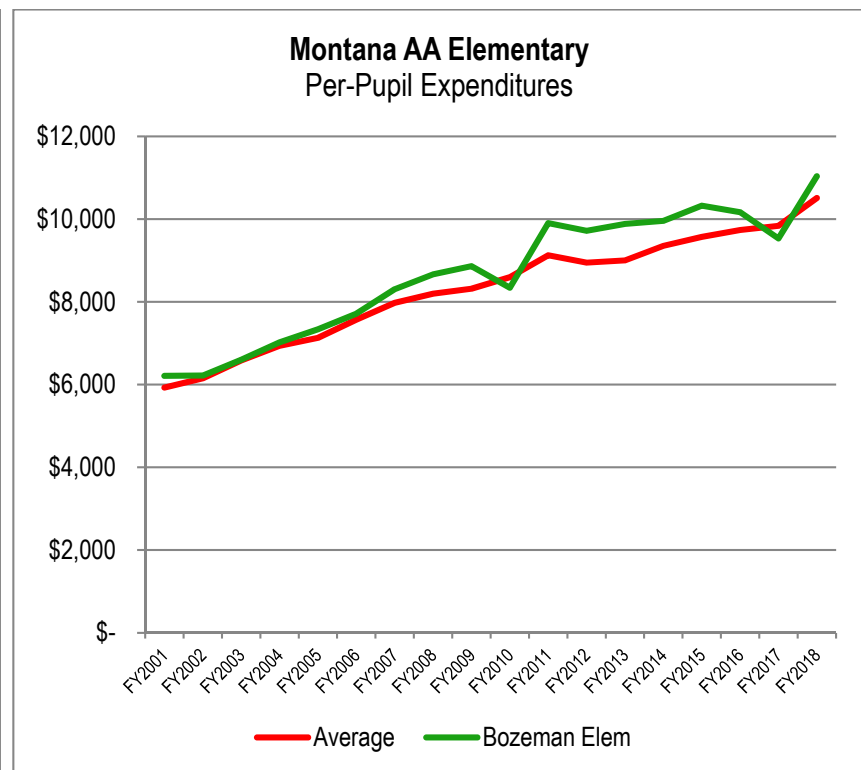
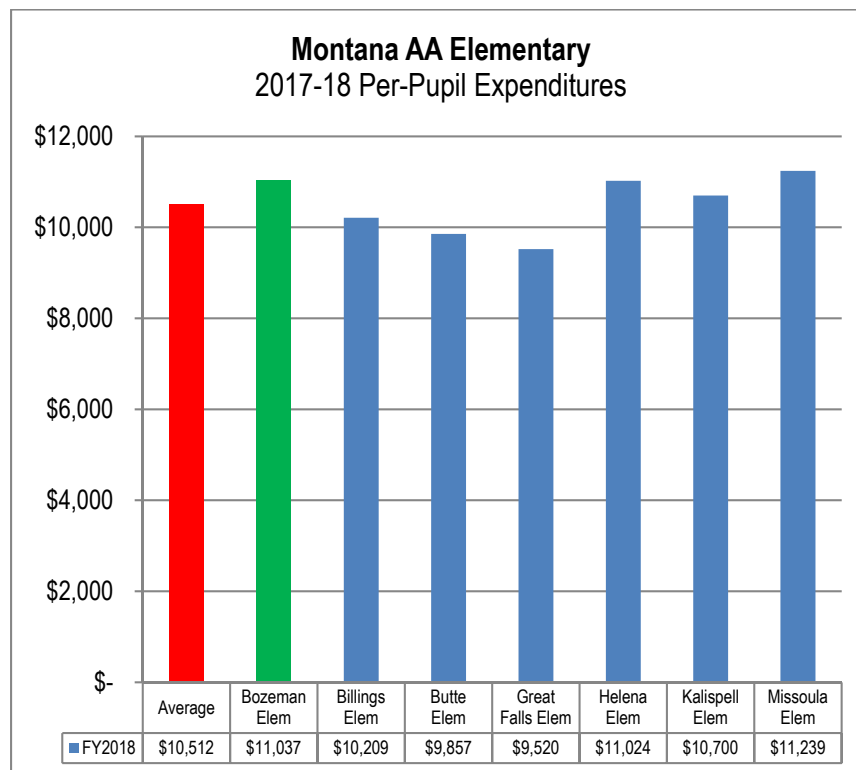
In addition, local property taxes can only be levied in these budgeted funds.

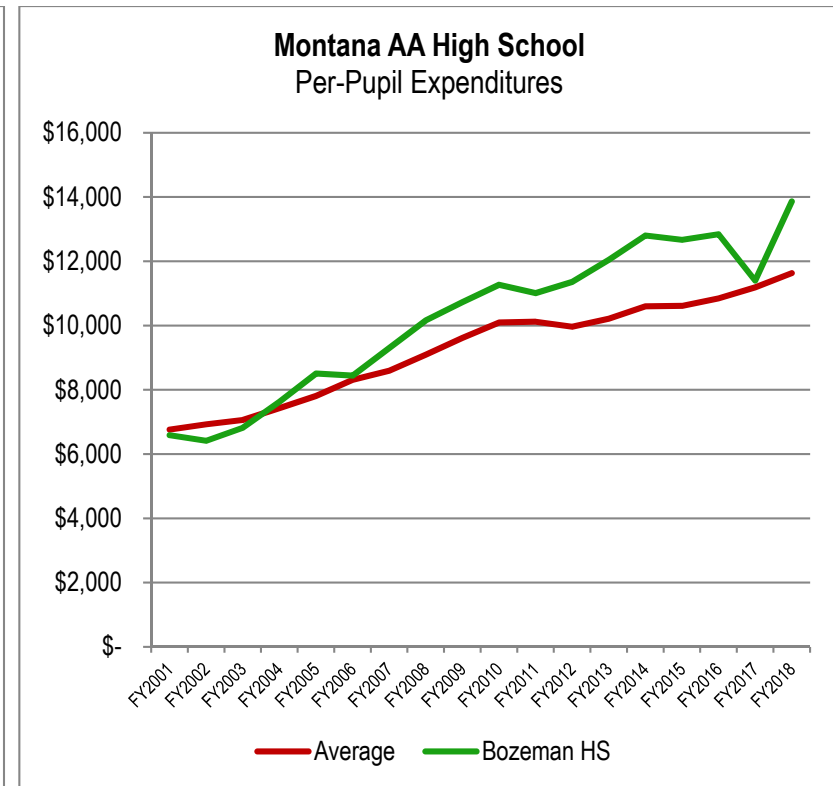
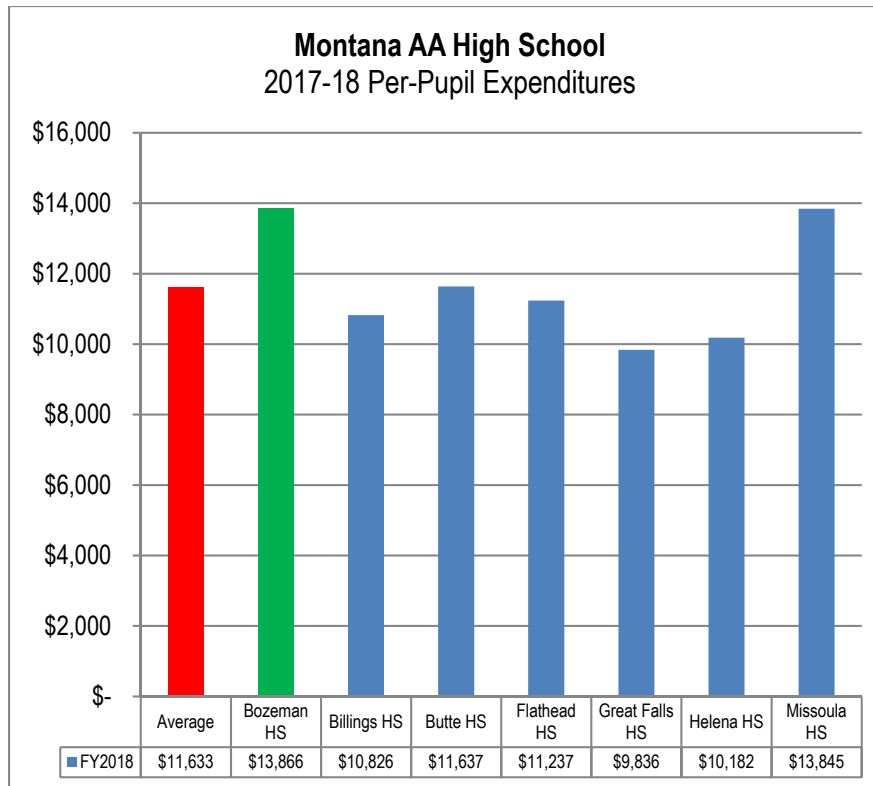
All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the cash balance in a fund. Notable nonbudgeted funds include all federal grants, school foods, self-insurance, and student activities funds. The activities in these funds are

obviously important to District operations, and annual spending plans are created for them. However, the Board does not review or approve these spending plans, so they are not addressed in this document.

The District does track how Bozeman’s expenditures compare to those of similar-sized districts in the state, but those comparisons are not yet available for the current year. However, previous year’s information is available and presented here. It is important to note that these per-pupil expenditures include more than just the budgeted funds presented in this document. Despite this difference, the District includes this information here as this section is the most appropriate place for it.

The seven largest school districts in the state—of which Bozeman is one—are classified as a ‘AA’ Districts for extracurricular athletic purposes. Although these districts differ in many ways, they are often compared on various different fronts. Graphs depicting 2017-18 elementary and high school expenditures for Montana’s AA Districts and comparing Bozeman’s historical expenditures to the statewide AA average are shown below:





2016-17 notwithstanding, Bozeman's expenditures tend to exceed the average for both the elementary and high school. The variance is generally due to:

- Bozeman's continued growth has necessitated additional facility construction, and this construction is typically financed through bonds. These bond payments are included in these figures and have a significant impact on Bozeman's per-pupil expenditures.
- Consistent voter approval for Bozeman General Fund levy requests. Voters in other AA districts, besides Butte and Missoula, have not been as willing to approve funding and additional spending requests. These requests generate additional spending authority, and drive up Bozeman's per-pupil expenditures over time.
- In recent years, Bozeman has been awarded several large grants. These grants are not accounted for in a budgeted fund and therefore are generally beyond the scope of this document. They also don't have a direct tax impact. They are, however, included in our per-pupil expenditures shown here.

Bozeman's 2016-17 per-pupil expenditures dropped dramatically. This anomaly is the result of refunding bond issues in that year. Refunding expenditures do not count toward per-pupil expenditures under the definition used by the Montana Office of Public Instruction, the compiler of this data. Bozeman Elementary and High School districts both issued refunding bonds in 2016-17. Those payments essentially took the place of the normal bond payments in that year, causing a notable decrease in our per-pupil expenditures. These reduced per-pupil expenditure levels are not expected to continue; in fact, per-pupil expenditures are expected to increase significantly—especially in the High School District as payments for a \$125 million bond issue commenced in 2017-18.

Significant changes are expected in statewide per-pupil expenditures over the next couple of years. Voters in Helena, Kalispell, Great Falls, Billings, and Bozeman all approved large debt issues in recent years, and the debt payments associated with those issues will likely drive up expenditure amounts in those areas.

Financing

School funding in Montana differs from many other states' structures. In other states, ending fund balances plus anticipated revenue limits school expenditure budgets. In these systems, projecting ending fund balance is key to developing operational budgets and long term planning is important.

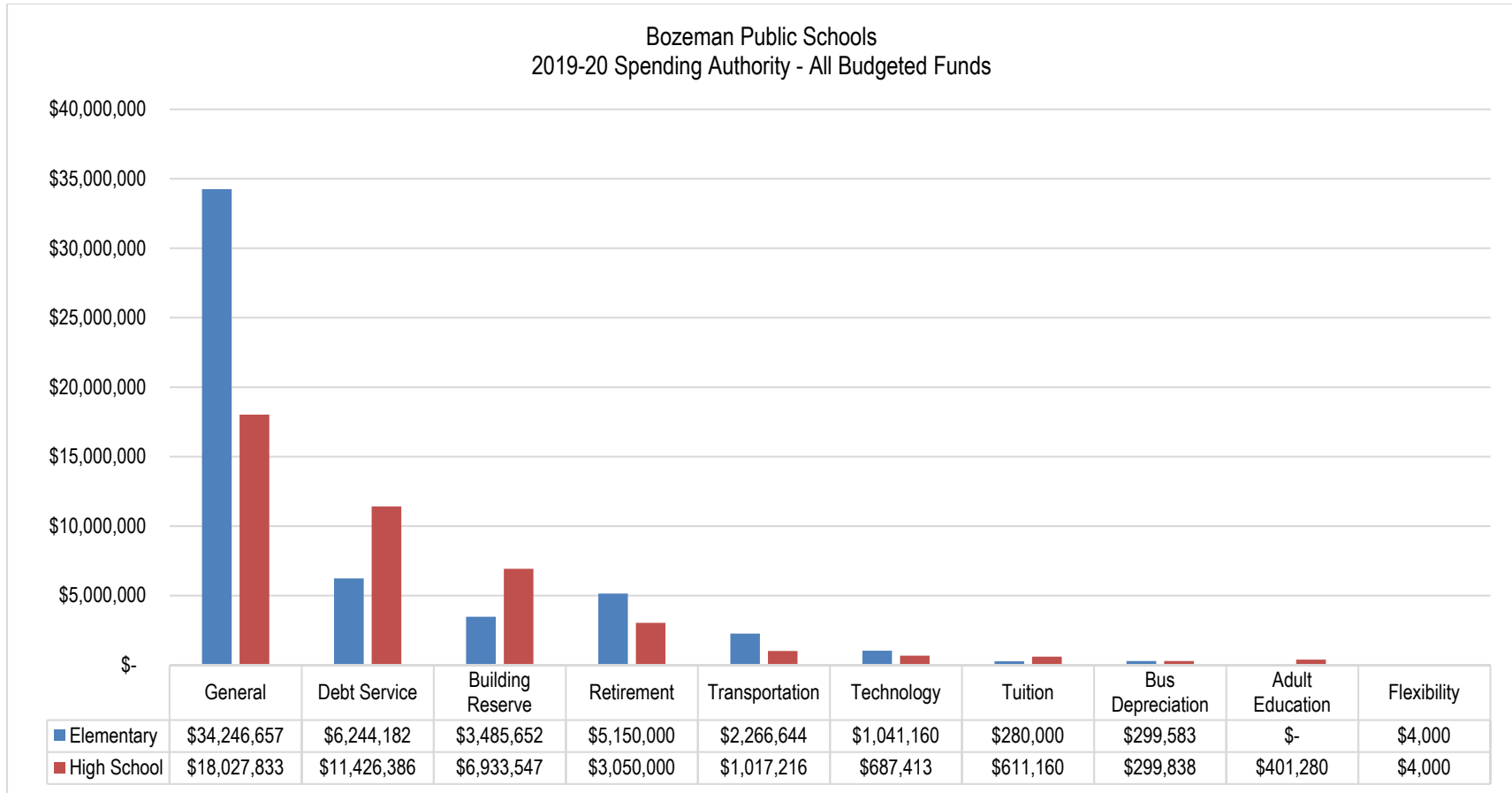
School funding in Montana, however, is quite different. Our operational expenditure budgets are limited by a state formula or District need. These budgets are then *fully funded* each year--regardless of the previous year's ending fund balance. The funding formula is tweaked every other year by our legislature, and they convened again in 2019 to determine the formula for the 2019-20 and 20-21 school years. We cannot predict what changes they might make.

Because our operations are fully funded each year and not dependent on ending fund balances, long-term projections are neither necessary nor advised. Bozeman limits long-range operational budget planning to the end of the current legislative biennium, as that is the extent to which the inflationary factors currently referenced in law are known. At best, projections beyond that time are futile; at worst, they are misleading to our board, administration, and community.

For that reason, this document includes historical data, budget information for the budget year (2019-20) and projections for 2020-21 only.

Bozeman Public Schools Overview

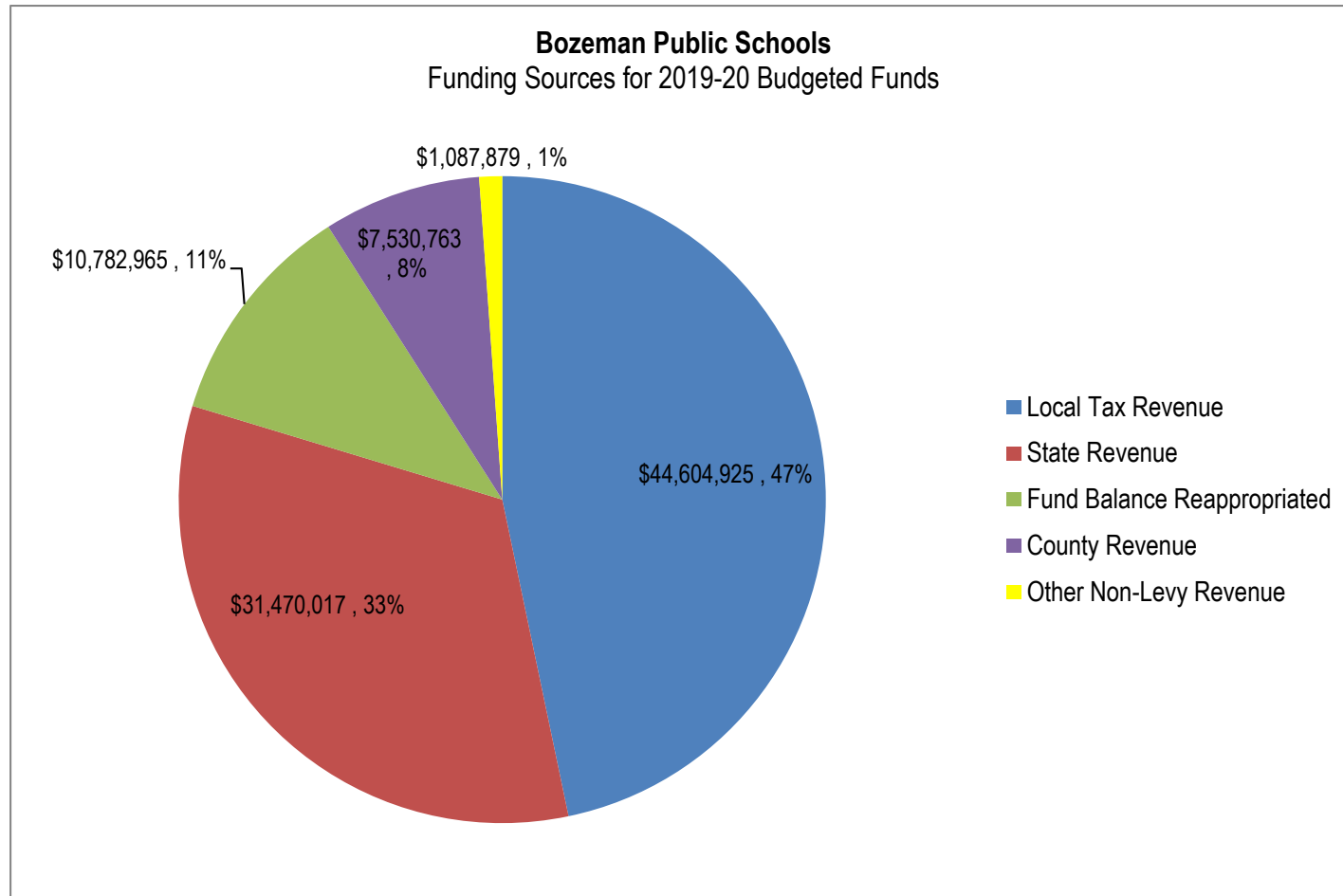
The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. The total spending authority for all budgeted funds is \$95,476,550 for 2019-20. The District's largest fund is the General Fund, the District's primary operating fund. With a total K-12 expenditure budget of \$52,274,490, it makes up 55% of our planned expenditures in 2019-20. The following graph shows the relative size of the District's budgeted funds:



Source: District records

Of the \$95,476,550 in total budgeted expenditures, the District plans to spend \$41,420,540 (43%) on Instruction and \$56,806,911 (59%) on Salaries and Benefits – the largest single function and object amounts, respectively. Both percentages are relatively constant on a year-to-year basis.

Each expenditure budget is fully funded by a combination of fund balance remaining from the previous fiscal year (fund balance reappropriated), non-levy revenue, and levied local taxes. The \$95,476,550 in expenditure budgets adopted for 2019-20 will be funded as follows:



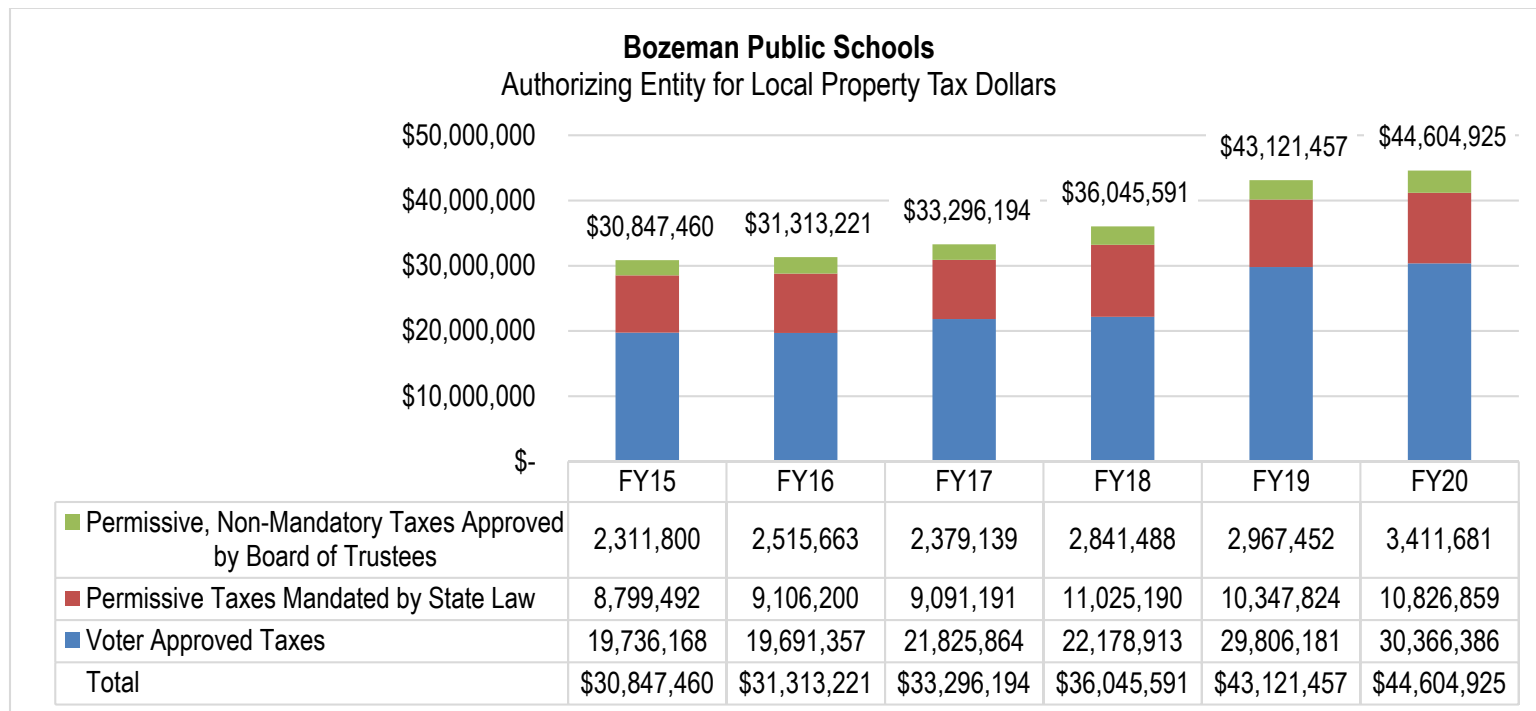
Source: District records

The following table compared these budgeted funding sources for 2019-20 with those budgeted for the prior year:

	2018-19	2019-20	Change
Non-Levy Revenue	\$ 38,838,047	\$ 40,088,660	\$ 1,250,613
Local Tax Revenue	\$ 43,121,457	\$ 44,604,925	\$ 1,483,468
Fund Balance Reappropriated	\$ 10,836,454	\$ 10,782,965	(\$ 53,489)
Total	\$ 92,795,958	\$ 95,476,550	\$ 2,680,592

Source: District records

This year, local property taxes will increase \$1,483,468 (3.44%). This Financial Section includes a fund-by-fund analysis of the changes, but a high-level overview is included here to explain the larger trends. The following graph shows historical levy amounts by authorizing entity:



Source: District records

The following table summarizes the \$1,483,468 increase by authorizing entity and fund:

Fund	2018-19 Levy Amounts	Changes in:			Increase/ (Decrease)	% of Total Change	2019-20 Levy Amounts
		Voter Approved Taxes	Permissive Taxes Mandated by State Law	Permissive, Non- Mandatory Taxes Approved by Board of Trustees			
General	\$ 20,304,760	\$ 259,203	\$ 479,035	\$ -	\$ 738,238	49.8%	\$ 21,042,998
Debt Service	16,270,615	101,029	-	-	101,029	6.8%	16,371,644
Building Reserve	3,150,000	109,944	-	390,056	500,000	33.7%	3,650,000
Transportation	1,913,930	-	-	63,345	63,345	4.3%	1,977,274
Technology	668,574	90,029	-	-	90,029	6.1%	758,603
Adult Education	304,661	-	-	9,635	9,635	0.6%	314,296
Bus Depreciation	-	-	-	-	-	0.0%	-
Tuition	508,918	-	-	(18,808)	(18,808)	-1.3%	490,110
Total	\$ 43,121,457	\$ 560,205	\$ 479,035	\$ 444,228	\$ 1,483,468	100.0%	\$ 44,604,925
	% of total increase:	37.8%	32.3%	29.9%	100.0%		

Source: District records

The following information details significant changes to our District's revenue requirements by authorizing entity.

Voter-Approved Taxes. Voter-approved taxes increased \$560,205 from 2018-19 to 2019-20. They make up 68% of the local property taxes levied in 2019-20.

The Trustees opted not to run a High School levy election this year, but the Elementary District did hold one election this year, on May 7, 2019 (the regular school election day). At this election, the District requested a permanent General Fund levy increase of \$115,000 along with a six-year, \$2 million per year (\$12 million total) Building Reserve levy. The Building Reserve levy was requested to replace a similar but smaller (six-year, \$1.5 million per year) levy that expired June 30, 2019. The larger amount was request to offset inflation and a 21% increase in Elementary building space that had been added since the last Elementary Building Reserve levy was approved in 2013.

A simple majority was required for approval and each of the propositions passed, as follows:

<u>Issue</u>	<u>Votes in Favor</u>	<u>Votes Opposed</u>	<u>% in Favor</u>
Elementary General Fund (\$115,000)	7,275	4,431	62.1%
Elementary Building Reserve (six year, \$2 million per year)	6,619	5,003	67.0%

Source: District records

There were 38,099 registered and active voters for the May 2019 election, and 11,762 ballots were cast—a 30.87% voter turnout. The District remains extremely grateful to our community for their continuing support at the polls.

It should be noted that the actual voted tax increase in the General Fund differs from the amount voters approved. Under Montana law, growing districts may use enrollment projections for funding purposes if those projections indicate increases in excess of certain thresholds. In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego the funds attributable to unmaterialized projection—including reducing the ensuing year's tax levy by the taxes levied on unmaterialized enrollment projections.

The District's 2017-18 and 2018-19 budgets were both based on a projected enrollment increase that did not completely materialize. In total, actual 2018-19 enrollment was 6,995 students compared to 7,049 students that the District projected—a 0.77% margin of error.

As a result, OverBASE revenue was reduced in both subsequent budget years (2018-19 and 2019-20). The 2019-20 reductions were \$144,203 less than those of the previous year—which accounts for the difference between the actual General Fund voted increase (\$259,203) and the amount voters approved in May (\$115,000):

District	FY2018-19 OverBASE Tax Reduction	FY2018-19 OverBASE Tax Reduction	Change
Elementary	\$ 98,785	\$ 74,263	(\$ 24,522)
High School	\$ 140,230	\$ 20,548	(\$ 119,682)
K-12 Total	\$ 239,015	\$ 94,812	(\$ 144,203)

Source: District records

The Building Reserve voted increase also differed from the voter-approved amount. At the May 2019 election, voters approved a \$500,000 increase to the Elementary Building Reserve; however, the final voter-approved amount only increased by \$109,944. This difference is the result of two factors:

- The District applied \$514,560 in 2018-19 Tax Increment Finance District receipts to the Building Reserve Funds, an increase of \$274,616 over the prior year. Under Montana law, TIF receipts applied to the Building Reserve Fund must be used to reduce property taxes in the ensuing year. As a result, the 2019-20 Elementary and High School voted Building Reserve levies were reduced by \$274,323 and \$292, respectively—\$274,616 total—over the prior year.
- The District opted to levy permissive amounts in the Building Reserve Funds instead of using voted authority. The 2019 Montana legislature appropriated matching funds for permissive levies in the Building Reserve Funds. In order to maximize the buying power of the local levies, the District reduced the voted levy amounts by an additional \$115,440 (\$91,948 and \$23,492 for the Elementary and High School, respectively) over the 2018-19 reductions, and instead levied those same amounts permissively.

The total of these factors (\$500,000 voter-approved increase less \$274,616 TIF remittance change less additional \$115,440 permissive levy exchange) accounts for the \$109,944 net increase in the Building Reserve voted area.

The Debt Service Fund changes are the result of minor changes in bond payment schedules and Special Improvement District assessments charged by the City of Bozeman.

The Elementary District's Technology Fund is the final fund that impacted voter-approved taxes this year. In 2013, voters approved a 3.00 mill Technology Levy. The annual levy amount fluctuates with the changes in the District's taxable value, and the 2019-20 levy will generate an additional \$90,029 over the prior year amount.

Taxes Mandated by the Montana Legislature. General Fund BASE budget taxes are the only taxes mandated by the Montana Legislature. They make up 24% of the local property taxes levied in 2019-20. These taxes increased from \$10,347,824 in 2019-20 to \$10,826,859 in 2019-20—a \$479,035 increase.

Three factors—enrollment, legislatively-decided rates, and the district's taxable value per student relative to the statewide average—generally determine the General Fund BASE levies. All three factors increased for the Bozeman School Districts this year, and it follows that the BASE budget levies increased as well.

Permissive taxes approved by the local Board of Trustees. Permissive taxes approved by the local Board of Trustees increased \$444,228 from 2018-19 to 2019-20. They comprise 8% of the total taxes levied by the District in 2019-20.

Taxes in this category do not require a vote of the taxpayers, and are levied at the discretion of the Board of Trustees. These taxes include amounts levied in support of the Transportation, Bus Depreciation, Tuition, Adult Ed, and Building Reserve Funds. Notable changes in these funds include:

- Building Reserve Fund. In 2019, the Montana Legislature expanded the use of the permissive Building Reserve levy via SB92. Thanks to that action, schools can now use these levy proceeds to finance school and student safety costs in addition to the original building maintenance purposes for which the levy was originally established. Bozeman has taken a proactive approach to school safety, and has identified student social and emotional health as keys to maintaining a safe school environment. As such, the District will permissively levy \$239,944 in 2019-20 and use those funds to employ 4.0 FTE of Behavior Specialists, Counselors, and Psychologists across the District.

As noted above, the 2019 Montana legislature appropriated matching funds for permissive levies in the Building Reserve Funds. In order to maximize the buying power of the local levies, the District further reduced the voted levy amounts by a total of \$390,056 and instead levied those same amounts permissively. This restructuring allows the District to leverage local tax dollars and create more value for them. The 2019-20 budget anticipates \$113,400 in state subsidy but the final amount will not be known until May 2019.

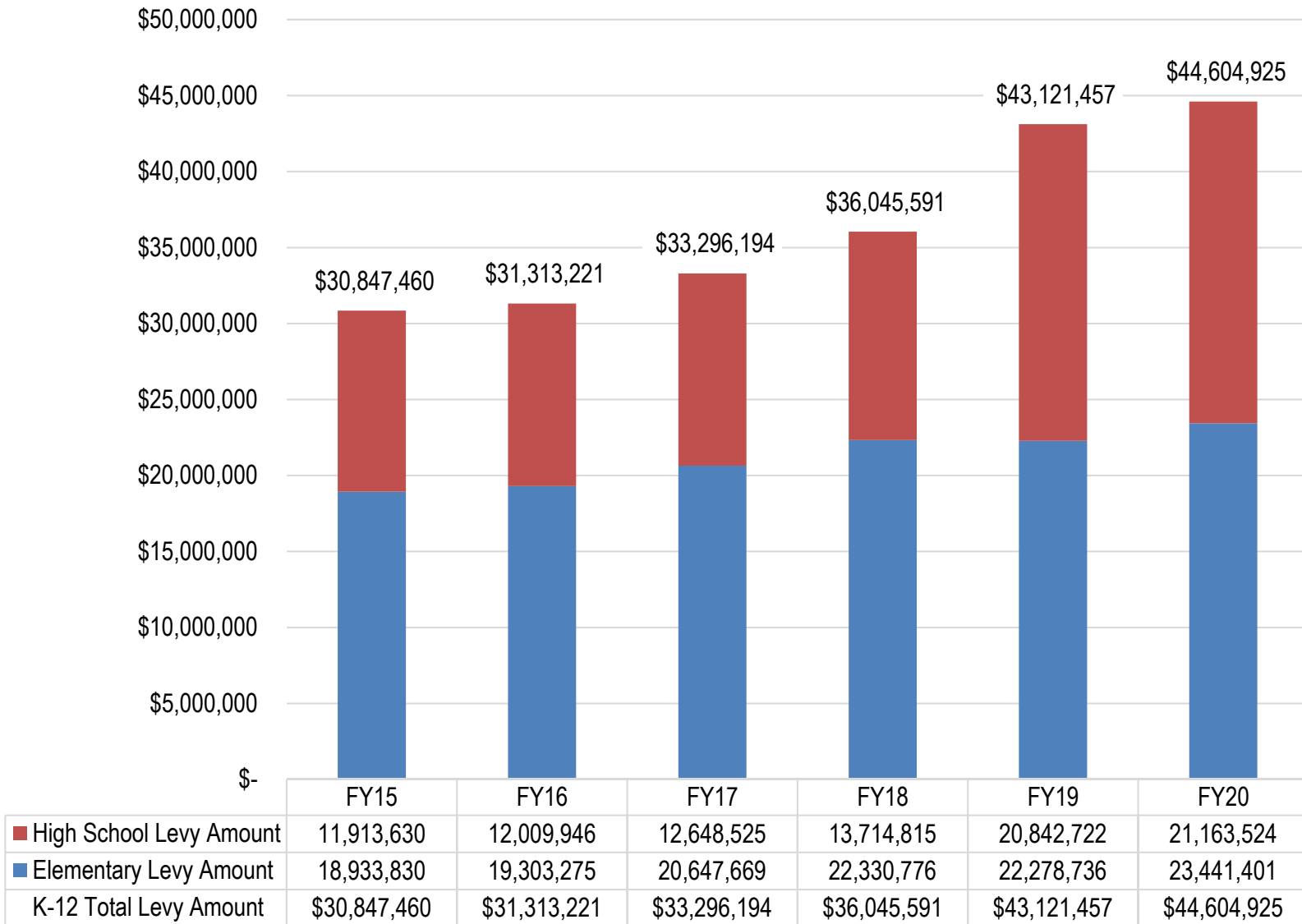
- Transportation Fund. The District is in the second year of a new 5-year contract with First Student for the provision of home-to-school bus transportation. The new contract calls for a per-route rate that increases each year. K-12 Transportation Fund levies increased by \$63,345 in 2019-20. This amount is net of \$166,500 in liquidated damages the District assessed against First Student for contract non-performance during the 2018-19 school year.

State law requires Montana schools to provide notice in March each year of any anticipated increases to certain permissive (i.e., nonvoted) levies in the ensuing year if taxable values remain unchanged from the prior year. The estimates in the notice are nonbinding. However, levies required to be covered by this notice constitute a small percentage of the District's actual levies (7% of the 2019-20 levies at the time the notice was published). Additionally, taxpayers may not understand the difference between voted and permissive levies, or know that the presented levies are not a complete picture of the District's taxes. To reduce confusion and improve transparency, the District includes all of its levies in the notice.

The 2019-20 notice was published in *The Bozeman Chronicle* on March 19, 2019. The notice is included as Appendix 2 in this budget document. Capital projects—funded by the permissive and voted Building Reserve levies—are publicized in the District's annual Capital Projects Plan, which is also included herein as Appendix 1.

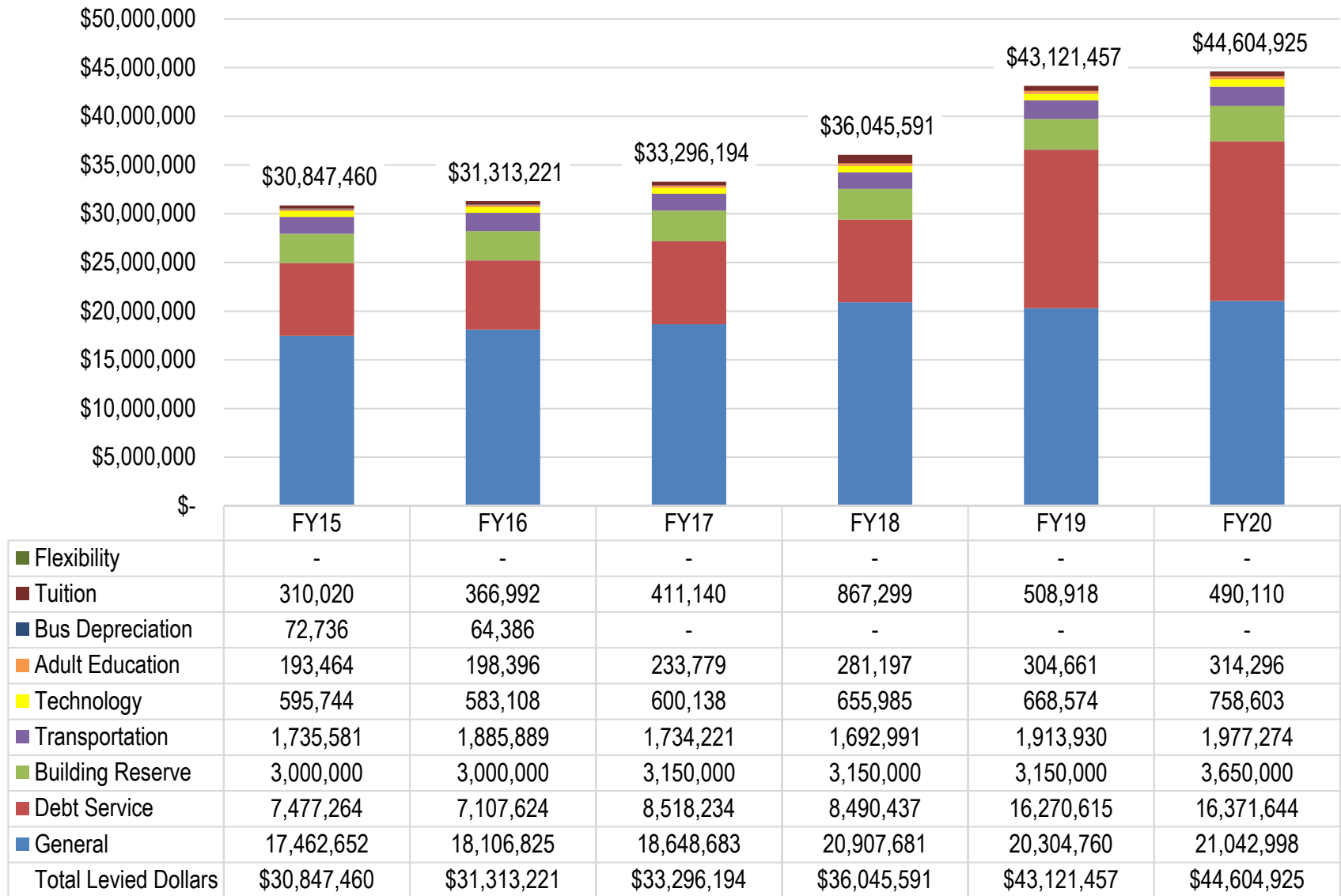
The following series of graphs show the historical local tax levy amounts for our District. The first graph restates total levies by District and the second shows K-12 levies by fund:

Bozeman Public Schools
Elementary and High School Levy Amounts



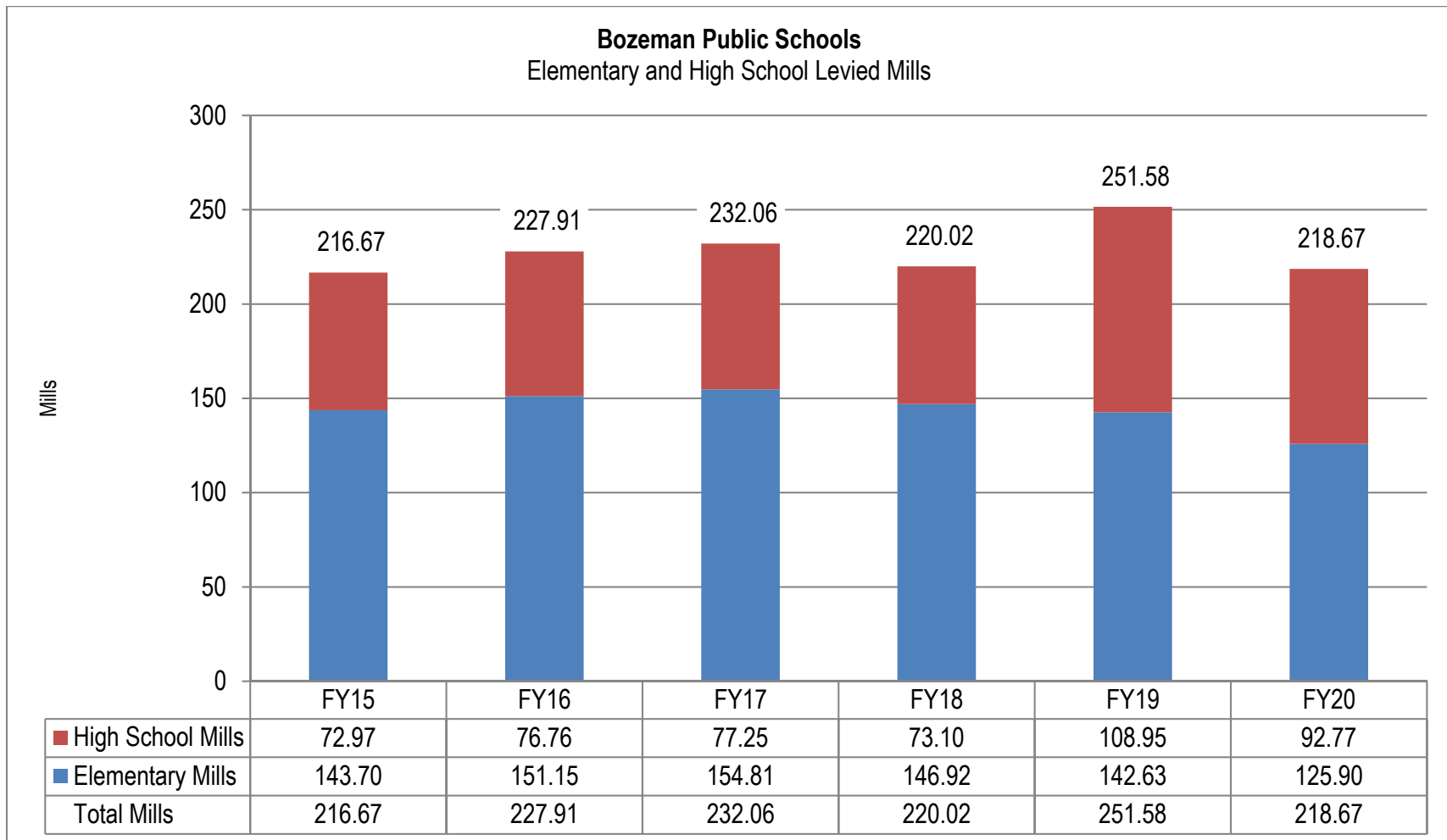
Source: District records

Bozeman Public Schools
K-12 Levied Dollars - All Funds



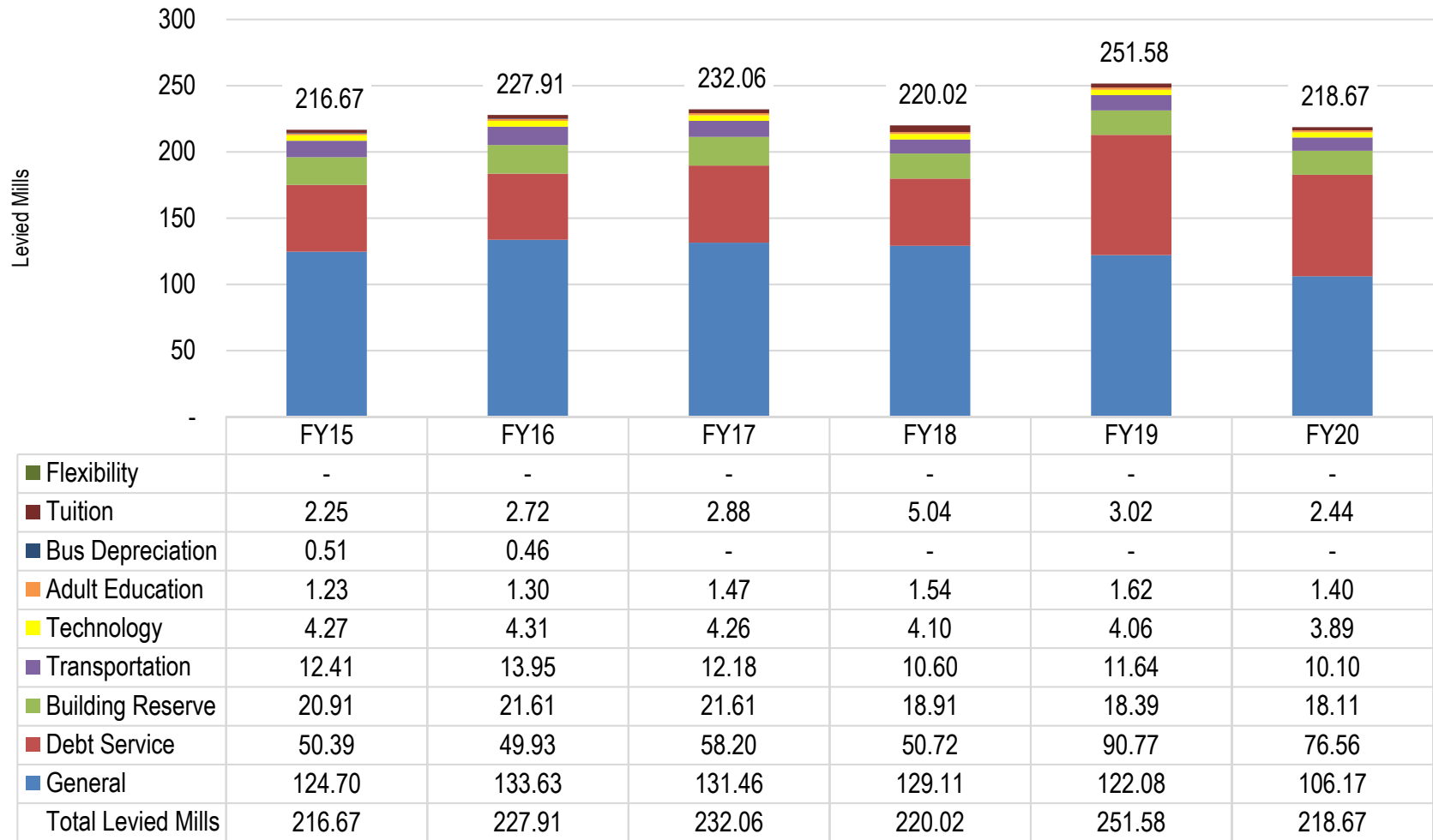
Source: District records

Again, mills are calculated by dividing the District's funding needs by the taxable value, as determined by the Montana Department of Revenue. Fortunately, Bozeman has historically had a strong tax base to support the School District's revenue requirements, which helps to mitigate the tax impact on individual taxpayers. This year, the Elementary and High School taxable values increased 19.21% and 19.13%, respectively. Because taxable value increased faster than the District's revenue requirements, total K-12 mills will decrease from 251.58 mills in FY2019 to 218.67 mills in FY2020—an overall decrease of 32.91 mills (13.08%). The following graphs show levied mills for all budgeted funds by District and K-12, by fund:



Source: District records

Bozeman Public Schools
K-12 Levied Mills by Fund



Source: District records

Additional details for all of these amounts can be found in the accompanying fund budgets. The Informational Section of this document also breaks down each component of the tax changes.

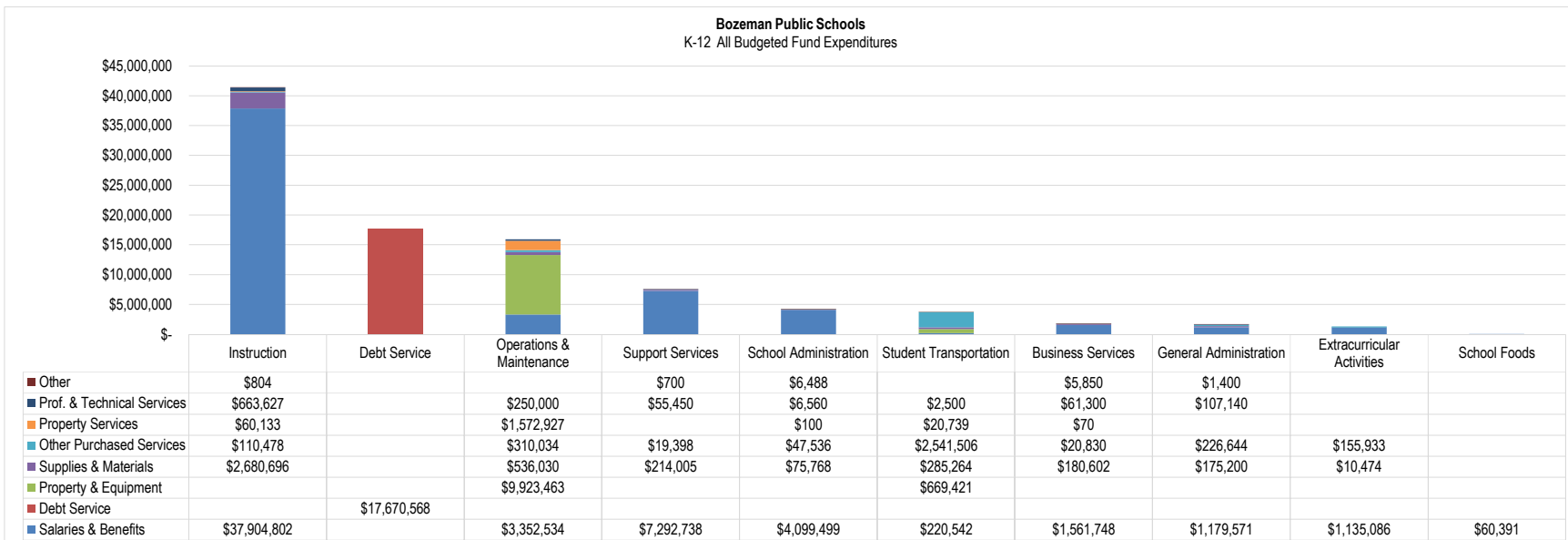
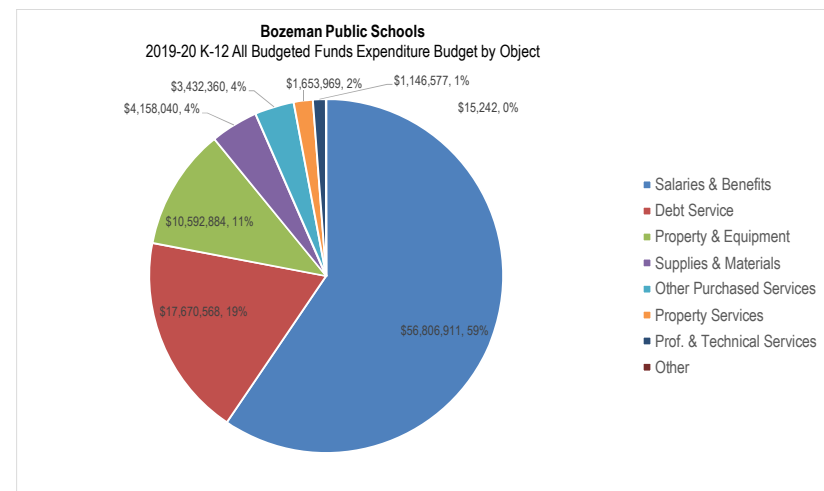
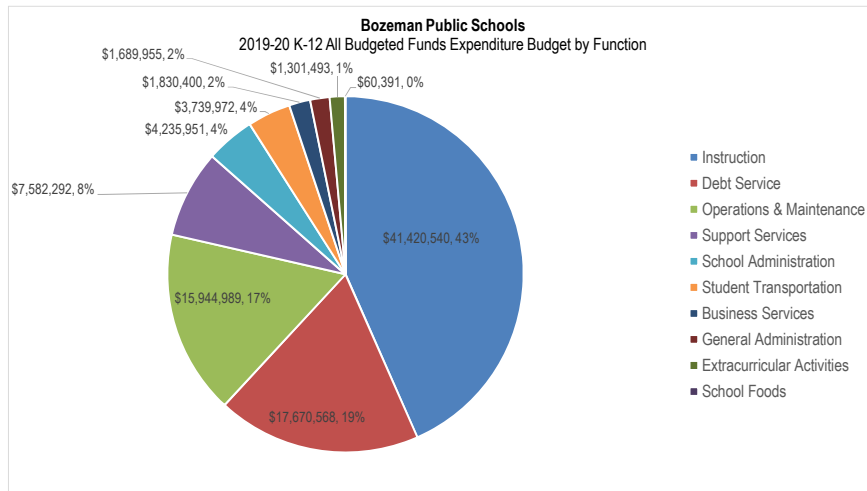
Bozeman Public Schools
2019-20 Expenditure History and Budget
All Budgeted Funds

Location: All Locations

	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,321	4,509	4,624	4,684	4,771	4,886	1,973	1,996	2,118	2,168	2,224	2,265
Budget Per Student	\$ 9,884.50	\$ 11,124.15	\$ 10,400.36	\$ 10,495.95	\$ 11,112.53	\$ 11,245.57	\$ 11,538.31	\$ 15,035.49	\$ 13,282.29	\$ 15,522.29	\$ 19,091.13	\$ 20,273.63

	Elementary District							High School District						
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Actual	Actual	Actual	Estimated	Adopted Budget		Projected
	2015-16	2016-17	2017-18	Actual	2019-20		Budget	2015-16	2016-17	2017-18	Actual	2019-20		Budget
					\$	%	2020-21					\$	%	2020-21
Instruction	\$ 22,013,557	\$ 23,539,662	\$ 24,521,104	\$ 25,016,501	\$ 27,318,769	51.5%	\$ 28,353,641	\$ 10,221,996	\$ 10,951,474	\$ 11,227,504	\$ 11,719,649	\$ 14,101,761	33.2%	\$ 15,346,202
Support Services	4,570,019	4,678,072	5,057,027	4,880,868	5,219,101	9.8%	5,685,544	1,980,313	2,060,364	1,968,795	2,197,780	2,363,192	5.6%	2,386,714
General Administration	717,838	719,565	763,637	795,776	890,890	1.7%	929,083	692,635	702,895	763,107	705,743	799,065	1.9%	830,582
School Administration	2,602,415	2,638,068	2,712,384	2,777,074	2,842,029	5.4%	2,970,835	1,249,108	1,266,487	1,295,795	1,419,619	1,393,922	3.3%	1,430,561
Business Services	936,884	951,614	1,041,666	1,047,065	999,659	1.9%	1,048,516	767,024	791,724	851,602	886,371	830,741	2.0%	869,025
Operations & Maintenance	3,173,632	3,319,646	3,490,495	3,785,190	6,634,242	12.5%	6,823,578	2,189,410	2,422,467	2,399,099	2,386,879	9,310,747	21.9%	10,422,426
Student Transportation	1,626,221	1,599,259	1,681,429	1,791,455	2,498,352	4.7%	2,555,342	806,608	706,093	785,690	752,688	1,241,619	2.9%	1,331,612
School Foods	-	51	-	67,307	-	0.0%	-	123,240	130,455	124,153	52,695	60,391	0.1%	66,429
Extracurricular Activities	236,284	238,749	265,245	248,556	370,643	0.7%	372,037	910,511	915,171	967,459	1,058,908	930,850	2.2%	955,909
Debt Service	4,498,550	11,005,365	7,252,708	6,819,540	6,244,182	11.8%	6,207,256	2,920,781	8,952,857	6,397,507	10,587,864	11,426,386	26.9%	12,280,313
Other	2,335,513	1,468,737	1,305,555	1,933,693	10	0.0%	10	903,465	1,110,849	1,351,181	1,884,131	-	0.0%	-
Total For Location	\$ 42,710,913	\$ 50,158,788	\$ 48,091,249	\$ 49,163,027	\$ 53,017,878	100.0%	\$ 54,945,843	\$ 22,765,092	\$ 30,010,836	\$ 28,131,892	\$ 33,652,328	\$ 42,458,673	100.0%	\$ 45,919,773

	Elementary District							High School District						
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Actual	Actual	Actual	Estimated	Adopted Budget		Projected
	2015-16	2016-17	2017-18	Actual	2019-20		Budget	2015-16	2016-17	2017-18	Actual	2019-20		Budget
				2018-19	\$	%	2020-21				2018-19	\$	%	2020-21
Salaries & Benefits	\$ 30,983,245	\$ 32,541,006	\$ 34,268,381	\$ 35,157,993	\$ 37,318,182	70.4%	\$ 39,097,331	\$ 15,604,940	\$ 16,594,382	\$ 16,962,149	\$ 17,857,318	\$ 19,488,729	45.9%	\$ 21,130,001
Prof. & Technical Services	654,930	674,872	736,166	771,575	446,417	0.8%	463,263	459,136	522,535	585,094	477,303	700,160	1.6%	711,993
Property Services	1,160,127	1,191,638	1,268,909	1,212,951	919,288	1.7%	920,410	742,298	908,513	760,395	751,330	734,681	1.7%	738,431
Other Purchased Services	1,965,001	1,917,276	2,049,362	1,987,139	2,228,552	4.2%	2,253,891	1,417,559	1,255,841	1,313,400	1,188,957	1,203,808	2.8%	1,275,215
Supplies & Materials	1,100,220	1,411,472	1,271,839	1,308,826	2,335,816	4.4%	2,433,139	558,937	616,923	711,772	826,248	1,822,224	4.3%	1,688,308
Property & Equipment	1,129,242	643,160	1,015,613	1,416,889	3,514,199	6.6%	3,559,147	862,266	464,570	375,518	938,947	7,078,685	16.7%	8,091,512
Debt Service	4,498,550	11,005,365	7,252,708	6,819,540	6,244,182	11.8%	6,207,256	2,920,781	8,952,857	6,397,507	10,587,864	11,426,386	26.9%	12,280,313
Other	1,219,598	773,999	228,272	488,115	11,242	0.0%	11,406	199,173	695,214	1,026,057	1,024,363	4,000	0.0%	4,000
Total For Location	\$ 42,710,913	\$ 50,158,788	\$ 48,091,249	\$ 49,163,027	\$ 53,017,878	100.0%	\$ 54,945,843	\$ 22,765,092	\$ 30,010,836	\$ 28,131,892	\$ 33,652,328	\$ 42,458,673	100.0%	\$ 45,919,773



Source: District Records

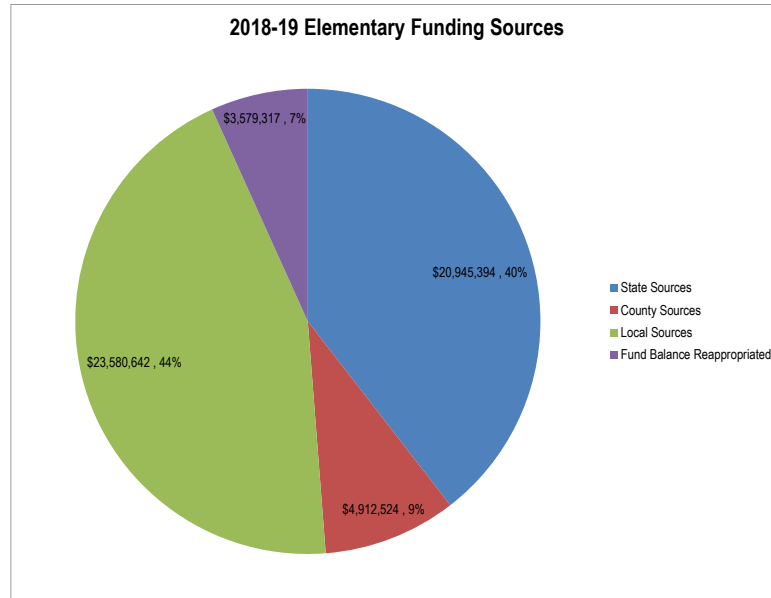
Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
All Budgeted Funds

Revenue by Source	Elementary District								High School District									
	Actual	Actual	Actual	Estimated	Actual	Adopted	Budget	Projected	Budget	Actual	Actual	Actual	Estimated	Actual	Adopted	Budget	Projected	Budget
	2015-16	2016-17	2017-18	2018-19		2019-20		2020-21		2015-16	2016-17	2017-18	2018-19		2019-20		2020-21	
<u>State of Montana:</u>																		
Direct State Aid	\$ 11,618,244	\$ 12,127,388	\$ 12,339,256	\$ 12,740,520	\$ 13,278,059	25.0%	\$ 13,715,268		\$ 6,116,283	\$ 6,667,909	\$ 6,824,022	\$ 7,127,234	\$ 7,368,474	17.4%	\$ 7,865,077			
Quality Educator Payment	1,000,702	1,039,391	1,095,003	1,137,768	1,146,437	2.2%	1,167,440		452,475	449,760	496,223	517,401	531,860	1.3%	541,604			
At-Risk Student Payment	73,970	72,625	71,008	71,076	69,830	0.1%	71,108		28,318	25,284	24,670	24,694	24,261	0.1%	24,705			
Indian Education for All Payment	96,486	100,534	102,955	106,189	110,591	0.2%	114,081		42,094	45,900	47,013	49,047	50,772	0.1%	54,156			
American Indian Achievement Gap Payment	27,470	28,215	28,770	29,746	27,432	0.1%	27,940		9,020	10,450	10,920	15,408	15,984	0.0%	16,280			
State Special Ed.	1,342,071	1,469,030	1,489,909	1,524,016	1,584,620	3.0%	1,597,954		497,207	525,512	512,168	491,829	472,921	1.1%	495,145			
Data for Achievement Payment	92,420	96,323	-	-	105,907	0.2%	109,234		40,320	43,978	-	-	48,621	0.1%	51,855			
State Tuition for State Placement	4,457	8,428	9,577	-	-	0.0%	-		7,335	7,863	5,808	-	-	0.0%	-			
Natural Resources Development Payment	129,923	218,394	-	-	-	0.0%	-		68,665	120,696	-	-	-	0.0%	-			
Guaranteed Tax Base Subsidy	2,695,549	3,127,868	3,551,726	4,297,715	4,205,582	7.9%	4,725,373		773,466	1,073,277	1,396,141	1,797,534	1,795,111	4.2%	2,107,431			
State Transportation Reimb.	261,606	243,556	209,760	229,867	311,417	0.6%	311,417		131,088	123,870	102,305	86,402	164,715	0.4%	164,715			
State Technology Payment	26,869	27,449	-	-	28,791	0.1%	28,791		13,743	14,550	-	-	15,234	0.0%	15,234			
State Major Maintenance Aid	-	-	-	-	76,729	0.1%	0		-	-	-	-	36,671	0.1%	-			
State School Block Grant (HB 124)	1,236,680	1,236,680	44,928	-	-	0.0%	-		732,830	732,830	20,327	-	-	0.0%	-			
Combined Fund School Block Grant	146,355	146,355	76,578	-	-	0.0%	-		134,895	134,895	70,581	-	-	0.0%	-			
Total State of Montana Revenue	\$ 18,752,803	\$ 19,942,237	\$ 19,019,472	\$ 20,136,897	\$ 20,945,394	39.5%	\$ 21,868,605		\$ 9,047,739	\$ 9,976,773	\$ 9,510,179	\$ 10,109,548	\$ 10,524,624	24.8%	\$ 11,336,203			
<u>Gallatin County:</u>																		
County Transportation Reimb.	\$ 261,606	\$ 243,556	\$ 246,660	\$ 266,124	\$ 311,417	0.6%	\$ 311,417		\$ 131,088	\$ 123,870	\$ 119,500	\$ 95,623	\$ 164,715	0.4%	\$ 164,715			
County Retirement Distribution	4,167,912	4,460,468	4,524,088	4,795,691	4,601,108	8.7%	4,976,688		2,458,000	2,354,347	2,494,204	2,506,944	2,453,524	5.8%	2,783,312			
Total Gallatin County Revenue	\$ 4,429,517	\$ 4,704,024	\$ 4,770,748	\$ 5,061,815	\$ 4,912,524	9.3%	\$ 5,288,105		\$ 2,589,088	\$ 2,478,217	\$ 2,613,704	\$ 2,602,567	\$ 2,618,239	6.2%	\$ 2,948,026			
<u>District Revenue:</u>																		
Property Tax Levy	\$ 19,027,944	\$ 19,011,678	\$ 22,086,647	\$ 22,218,821	\$ 23,441,401	44.2%	\$ 23,408,617		\$ 11,851,250	\$ 11,728,057	\$ 13,566,275	\$ 20,456,447	\$ 21,163,524	49.8%	\$ 23,376,908			
Penalties and Interest on Delinquent Taxes	30,064	26,953	28,297	22,346	-	0.0%	-		20,666	18,457	19,653	19,114	-	0.0%	-			
Tax Audit Receipts	322,416	1,379,387	224,103	241,904	-	0.0%	-		191,008	786,369	134,096	176,601	-	0.0%	-			
Tax Increment Finance District Proceeds	595,961	606,863	604,346	888,901	-	0.0%	-		101,062	90,000	222,444	243,947	-	0.0%	-			
Tuition - Individual	23,193	32,258	33,433	48,663	-	0.0%	-		9,353	14,081	20,808	23,091	-	0.0%	-			
Community Education User Fees	-	-	-	-	-	0.0%	-		29,929	31,548	29,275	31,368	30,000	0.1%	30,000			
HISET Testing Fees	-	-	-	-	-	0.0%	-		-	-	-	6,990	3,500	0.0%	3,500			
Investment Earnings	70,860	115,224	166,284	213,285	135,241	0.3%	97,075		44,106	82,414	187,252	248,288	104,382	0.2%	104,381			
Transportation Fee - Individual	2,735	2,872	2,465	135	-	0.0%	-		2,182	2,703	3,473	135	-	0.0%	-			
Other Revenue	494	6,013,090	680,245	(128,322)	-	0.0%	-		192	6,157,438	3,484,986	76,261	806,756	1.9%	-			
Education Improvement Payment	428	285	1,568	143	4,000	0.0%	4,000		143	285	1,520	523	4,000	0.0%	4,000			
Total District Revenue	\$ 20,074,094	\$ 27,188,611	\$ 23,827,388	\$ 23,505,876	\$ 23,580,642	44.5%	\$ 23,509,692		\$ 12,249,891	\$ 18,911,350	\$ 17,669,782	\$ 21,282,763	\$ 22,112,163	52.1%	\$ 23,518,789			
Total Revenue	\$ 43,256,414	\$ 51,834,872	\$ 47,617,607	\$ 48,704,589	\$ 49,438,560	93.2%	\$ 50,666,402		\$ 23,886,718	\$ 31,366,340	\$ 29,793,665	\$ 33,994,878	\$ 35,255,025	83.0%	\$ 37,803,018			
Fund Balance Reappropriated	\$ 2,906,690	\$ 3,206,911	\$ 4,748,639	\$ 4,094,304	\$ 3,579,317	6.8%	\$ 4,279,441		\$ 3,066,924	\$ 3,925,471	\$ 5,179,429	\$ 6,742,151	\$ 7,203,648	17.0%	\$ 8,116,755			
Total Funding Sources	\$ 46,163,104	\$ 55,041,783	\$ 52,366,247	\$ 52,798,892	\$ 53,017,878	100.0%	\$ 54,945,843		\$ 26,953,642	\$ 35,291,811	\$ 34,973,093	\$ 40,737,028	\$ 42,458,673	100.0%	\$ 45,919,773			

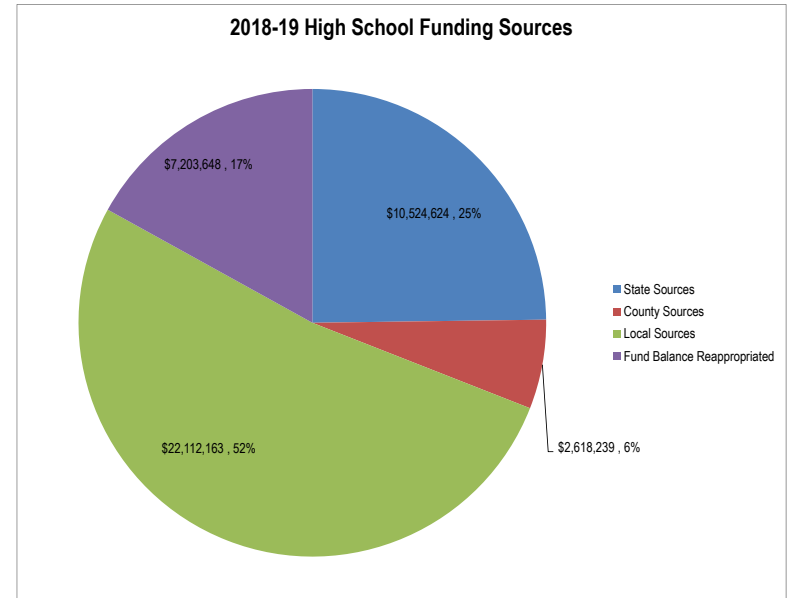
**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
All Budgeted Funds**

Tax Information	Elementary District							
	Actual	Actual	Actual	Estimated	Actual	Adopted	Budget	Projected
	2015-16	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2020-21
	2015-16	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2020-21
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064	\$ 189,925,064
Levied Mills	151.15	154.81	146.92	142.63	142.63	125.90	112.72	112.72

High School District							
Actual	Actual	Actual	Estimated	Actual	Adopted	Budget	Projected
2015-16	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2020-21
2015-16	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2020-21
\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850	\$ 228,222,850
76.76	77.25	73.10	108.95	108.95	92.77	99.26	99.26



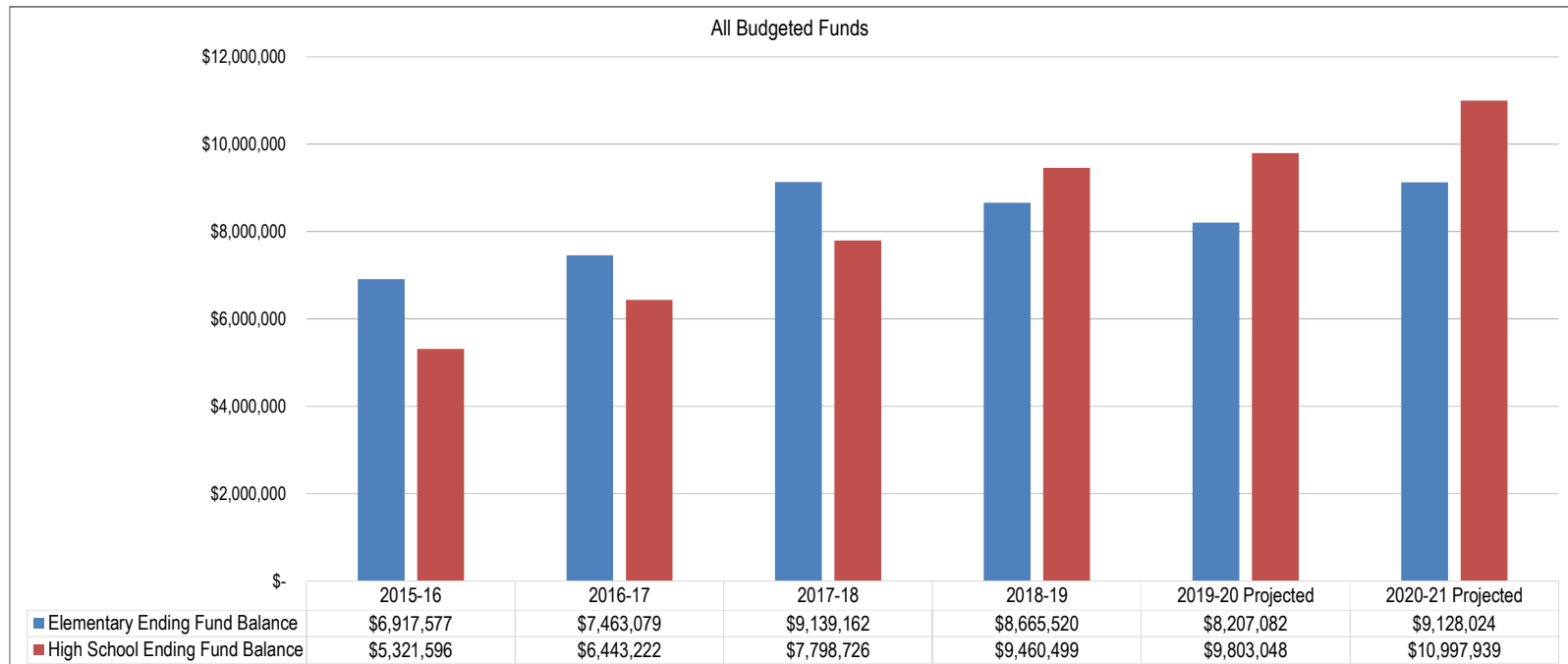
Source: District records



Bozeman Public Schools Fund Balance and Reserve Analysis All Budgeted Funds

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 5,880,883	\$ 6,917,577	\$ 7,463,079	\$ 9,139,162	\$ 8,665,520	\$ 8,207,082	\$ 5,116,785	\$ 5,321,596	\$ 6,443,222	\$ 7,798,726	\$ 9,460,499	\$ 9,803,048
Plus: Revenue & Other Financing Sources	61,914,066	43,256,414	51,834,872	47,617,607	48,704,589	50,670,180	42,799,501	23,886,718	31,366,340	29,793,665	33,994,878	36,128,778
Less: Expenditures & Other Financing Uses*	60,877,372	42,710,913	50,158,788	48,091,249	49,163,027	49,749,239	42,594,691	22,765,092	30,010,836	28,131,892	33,652,328	34,933,887
Ending Fund Balance	\$ 6,917,577	\$ 7,463,079	\$ 9,139,162	\$ 8,665,520	\$ 8,207,082	\$ 9,128,024	\$ 5,321,596	\$ 6,443,222	\$ 7,798,726	\$ 9,460,499	\$ 9,803,048	\$ 10,997,939

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ (3,131)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (752)	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	2,984,680	4,010,887	4,256,168	4,390,523	4,571,217	4,627,765	2,047,387	2,254,672	2,517,751	2,619,298	2,718,348	2,756,674
Plus: Fund Balance Reappropriated	2,899,335	2,906,690	3,206,911	4,748,639	4,094,304	3,579,317	3,070,151	3,066,924	3,925,471	5,179,429	6,742,151	7,203,648
Beginning Fund Balance	\$ 5,880,883	\$ 6,917,577	\$ 7,463,079	\$ 9,139,162	\$ 8,665,520	\$ 8,207,082	\$ 5,116,785	\$ 5,321,596	\$ 6,443,222	\$ 7,798,726	\$ 9,460,499	\$ 9,960,322
Budget Amount	\$ 45,446,163	\$ 48,575,240	\$ 51,377,044	\$ 52,099,551	\$ 53,017,878	\$ 54,945,843	\$ 26,820,345	\$ 29,134,498	\$ 34,908,390	\$ 40,695,507	\$ 42,458,673	\$ 45,919,773
Reserves as a Percent of Budget	6.57%	8.26%	8.28%	8.43%	8.62%	8.42%	7.63%	7.74%	7.21%	6.44%	6.40%	6.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
All Operating Funds**

Operating Funds

Overview

Many state funding formulas give schools one 'operating' fund from which they finance all of their year's activities. Montana schools also have a General Fund, and that fund is the primary operating fund. However, the similarities between our states end there. In addition to our General Fund, Montana schools' annual operations are also funded by a series of special purpose budgeted funds. These additional funds are completely independent of one another and can only be used to finance specific aspects of our operations. The District's operating funds include:

- Transportation Fund: used to finance home-to-school student transportation
- Tuition Fund: used to finance the costs of certain resident students who are required to attend school outside their home district AND resident students' costs of special education
- Retirement Fund: used to finance the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare for employees paid with state and local funding sources
- Adult Education Fund: used to finance adult education programs
- Flexibility Fund: used to account for tax credit donations made to the District under the provisions of SB410 (2015 legislative session)
- Debt Service Fund: used to finance interest and principal payments on outstanding bonds and special improvement district (SID) assessments. Although often not categorized as an operating fund, the District considers the Debt Service Fund to be an operating fund because the year-to-year debt service payments are required and part of the marginal costs of operating the District each year.

It bears repeating that these special-purpose funds operate independently of each other and are fully funded each year. Although these funds significantly increase the complexity of Montana's funding system, they do provide a specific, dedicated revenue stream for each of their respective costs. In doing so, these functions do not compete for General Fund dollars—a benefit that allows schools to maximize General Fund dollars spent in the classroom.

Financing

Property taxes and state funding will finance 43% of the District's 2019-20 operating fund expenditures. These percentages are relatively constant from year-to-year.

By definition, each of these operating funds has its own independent financing source(s). These sources are described in detail on later in this document. As noted above, each fund is *fully funded each year regardless of the prior year's ending fund balance*.

Bozeman Public Schools Overview

The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. Of the \$82,729,358 in total budgeted operating fund expenditures, the District plans to spend \$39,691,933 (48%) on Instruction and \$56,564,676 (69%) on Salaries and Benefits – the largest single function and object amounts, respectively. These percentages are also relatively constant on a year-to-year basis.

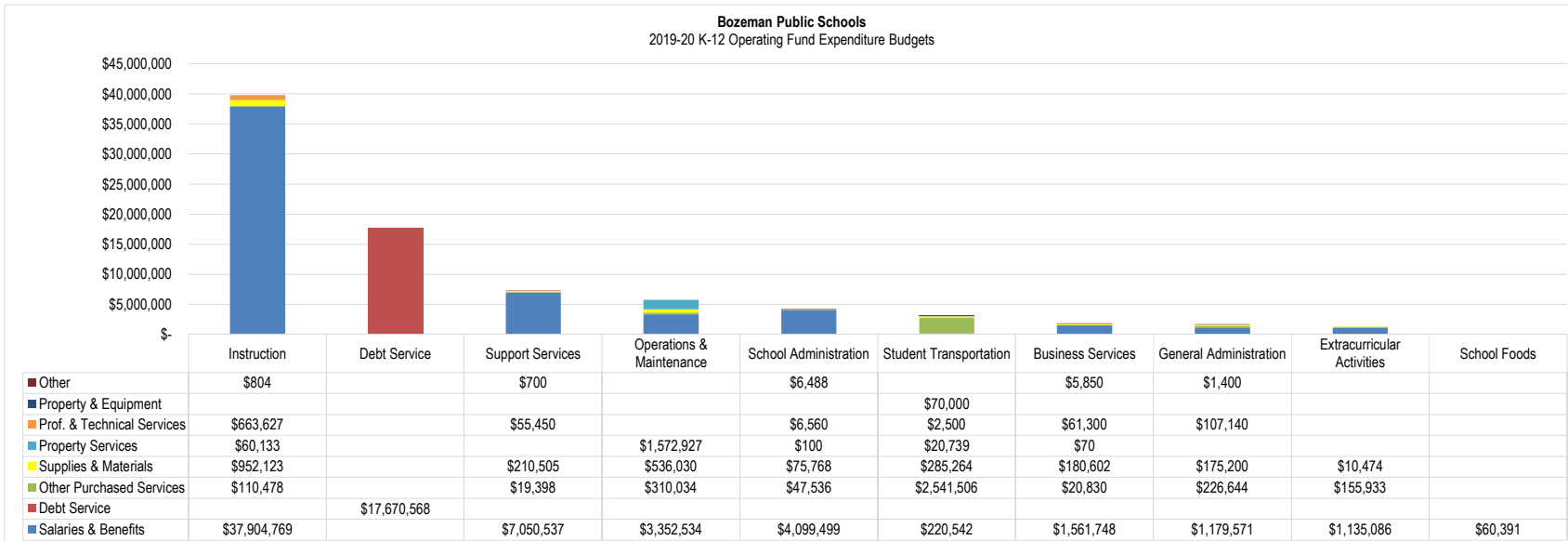
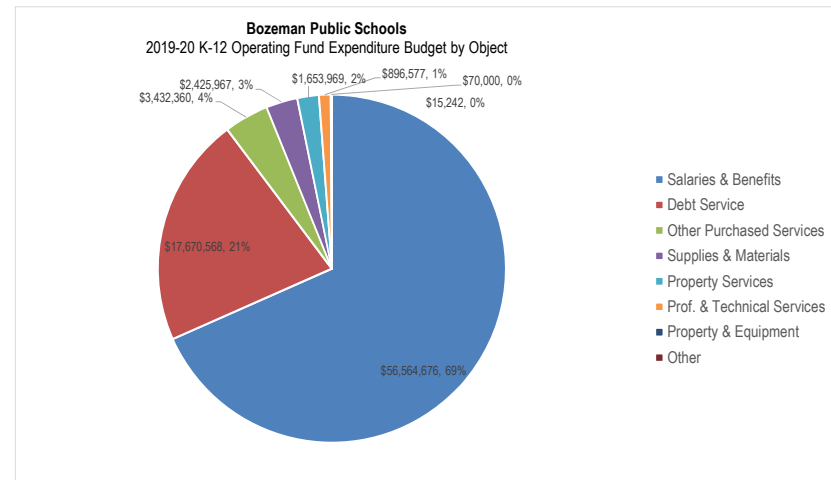
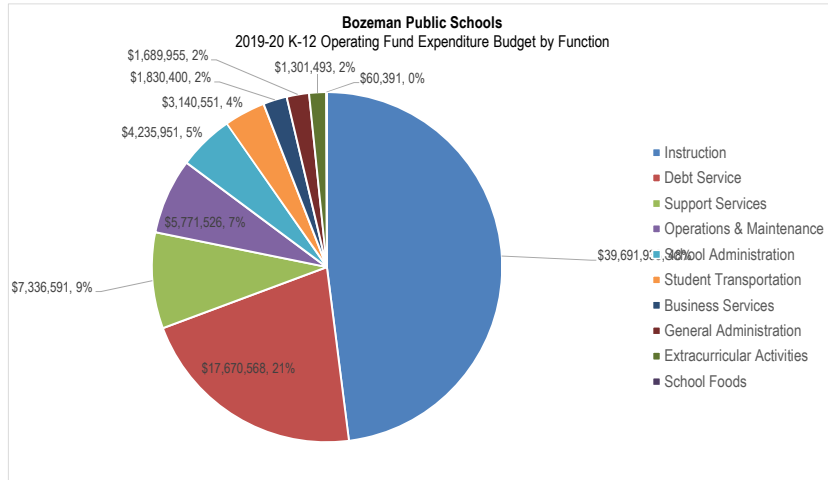
Bozeman Public Schools
2019-20 Expenditure History and Budget
All Operating Funds

Location: All Locations

	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,321	4,509	4,624	4,684	4,771	4,886	1,973	1,996	2,118	2,168	2,224	2,265
Budget Per Student	\$ 9,346.31	\$ 10,753.08	\$ 9,898.49	\$ 9,946.07	\$ 10,100.92	\$ 10,174.26	\$ 10,881.79	\$ 14,517.51	\$ 12,742.69	\$ 14,793.04	\$ 15,529.62	\$ 16,364.77

	Elementary District							High School District						
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Actual	Actual	Actual	Estimated	Adopted Budget		Projected
	2015-16	2016-17	2017-18	Actual	2019-20	%	Budget	2015-16	2016-17	2017-18	Actual	2019-20	%	Budget
				2018-19	\$		2020-21							
Instruction	\$ 21,745,155	\$ 23,175,889	\$ 24,075,484	\$ 24,688,727	\$ 26,277,575	54.5%	\$ 27,154,586	\$ 10,048,916	\$ 10,785,097	\$ 10,871,446	\$ 11,430,786	\$ 13,414,348	38.8%	\$ 14,811,465
Support Services	4,555,461	4,665,247	5,043,916	4,866,211	5,041,599	10.5%	5,302,099	1,903,746	2,034,870	1,965,015	2,194,808	2,298,492	6.7%	2,252,138
General Administration	717,838	719,565	763,637	795,776	890,890	1.8%	929,083	692,635	702,895	763,107	705,743	799,065	2.3%	830,582
School Administration	2,593,219	2,627,940	2,709,834	2,777,074	2,842,029	5.9%	2,970,835	1,249,108	1,266,487	1,295,795	1,419,619	1,393,922	4.0%	1,430,561
Business Services	764,924	810,421	916,251	934,755	999,659	2.1%	1,048,516	664,970	685,367	755,909	756,466	830,741	2.4%	869,025
Operations & Maintenance	2,497,887	2,792,561	2,763,717	2,992,469	3,329,626	6.9%	3,471,764	1,969,146	2,124,042	2,056,137	2,089,681	2,441,900	7.1%	2,538,501
Student Transportation	1,626,221	1,599,259	1,681,429	1,791,197	2,198,769	4.6%	2,255,259	806,608	706,093	785,690	752,430	941,781	2.7%	1,031,274
School Foods	-	51	-	67,307	-	0.0%	-	123,240	130,455	124,153	52,695	60,391	0.2%	66,429
Extracurricular Activities	236,284	238,749	265,245	248,556	370,643	0.8%	372,037	910,511	915,171	967,459	1,058,908	930,850	2.7%	955,909
Debt Service	4,498,550	11,005,365	7,252,708	6,819,540	6,244,182	13.0%	6,207,256	2,920,781	8,952,857	6,397,507	10,587,864	11,426,386	33.1%	12,280,313
Other	1,149,872	850,573	298,417	605,787	(3,490)	0.0%	10	180,101	673,623	1,006,806	1,022,311	-	0.0%	-
Total For Location	\$ 40,385,409	\$ 48,485,621	\$ 45,770,637	\$ 46,587,400	\$ 48,191,483	100.0%	\$ 49,711,445	\$ 21,469,762	\$ 28,976,957	\$ 26,989,024	\$ 32,071,310	\$ 34,537,875	100.0%	\$ 37,066,197

	Elementary District							High School District						
Budget By Object	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 30,972,638	\$ 32,528,181	\$ 34,255,404	\$ 35,143,335	\$ 37,140,647	77.1%	\$ 38,717,522	\$ 15,602,479	\$ 16,590,656	\$ 16,958,369	\$ 17,854,711	\$ 19,424,029	56.2%	\$ 20,995,425
Prof. & Technical Services	522,486	530,323	489,593	523,088	321,417	0.7%	332,013	314,394	404,567	408,745	334,293	575,160	1.7%	580,743
Property Services	694,235	767,712	747,045	731,869	919,288	1.9%	920,410	628,933	666,748	580,346	542,653	734,681	2.1%	738,431
Other Purchased Services	1,964,895	1,917,276	2,049,362	1,987,139	2,228,552	4.6%	2,253,891	1,413,786	1,252,411	1,313,282	1,185,877	1,203,808	3.5%	1,275,215
Supplies & Materials	648,946	962,765	748,254	850,339	1,291,156	2.7%	1,230,448	385,051	414,503	304,719	497,350	1,134,811	3.3%	1,153,570
Property & Equipment	5,165	-	-	44,950	35,000	0.1%	38,500	5,165	-	-	44,950	35,000	0.1%	38,500
Debt Service	4,498,550	11,005,365	7,252,708	6,819,540	6,244,182	13.0%	6,207,256	2,920,781	8,952,857	6,397,507	10,587,864	11,426,386	33.1%	12,280,313
Other	1,078,494	773,999	228,272	487,140	11,242	0.0%	11,406	199,173	695,214	1,026,057	1,023,613	4,000	0.0%	4,000
Total For Location	\$ 40,385,409	\$ 48,485,621	\$ 45,770,637	\$ 46,587,400	\$ 48,191,483	100.0%	\$ 49,711,445	\$ 21,469,762	\$ 28,976,957	\$ 26,989,024	\$ 32,071,310	\$ 34,537,875	100.0%	\$ 37,066,197



Source: District Records

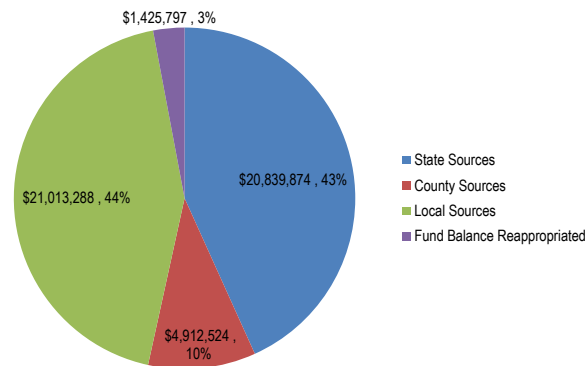
Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
All Operating Funds

Revenue by Source	Elementary District						High School District							
	Actual	Actual	Actual	Estimated	Adopted	Projected	Actual	Actual	Actual	Estimated	Adopted	Projected		
	2015-16	2016-17	2017-18	2018-19	Budget	Budget	2015-16	2016-17	2017-18	Actual	Budget	Budget		
					2019-20	2020-21				2018-19	2019-20	2020-21		
<u>State of Montana:</u>														
Direct State Aid	\$ 11,618,244	\$ 12,127,388	\$ 12,339,256	\$ 12,740,520	\$ 13,278,059	27.6%	\$ 13,715,268	\$ 6,116,283	\$ 6,667,909	\$ 6,824,022	\$ 7,127,234	\$ 7,368,474	21.3%	\$ 7,865,077
Quality Educator Payment	1,000,702	1,039,391	1,095,003	1,137,768	1,146,437	2.4%	1,167,440	452,475	449,760	496,223	517,401	531,860	1.5%	541,604
At-Risk Student Payment	73,970	72,625	71,008	71,076	69,830	0.1%	71,108	28,318	25,284	24,670	24,694	24,261	0.1%	24,705
Indian Education for All Payment	96,486	100,534	102,955	106,189	110,591	0.2%	114,081	42,094	45,900	47,013	49,047	50,772	0.1%	54,156
American Indian Achievement Gap Payment	27,470	28,215	28,770	29,746	27,432	0.1%	27,940	9,020	10,450	10,920	15,408	15,984	0.0%	16,280
State Special Ed.	1,342,071	1,469,030	1,489,909	1,524,016	1,584,620	3.3%	1,597,954	497,207	525,512	512,168	491,829	472,921	1.4%	495,145
Data for Achievement Payment	92,420	96,323	-	-	105,907	0.2%	109,234	40,320	43,978	-	-	48,621	0.1%	51,855
State Tuition for State Placement	4,457	8,428	9,577	-	-	0.0%	-	7,335	7,863	5,808	-	-	0.0%	-
Natural Resources Development Payment	129,923	218,394	-	-	-	0.0%	-	68,665	120,696	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	2,695,549	3,127,868	3,551,726	4,297,715	4,205,582	8.7%	4,725,373	773,466	1,073,277	1,396,141	1,797,534	1,795,111	5.2%	2,107,431
State Transportation Reimb.	261,606	243,556	209,760	229,867	311,417	0.6%	311,417	131,088	123,870	102,305	86,402	164,715	0.5%	164,715
State Technology Payment	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
State Major Maintenance Aid	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	1,236,680	1,236,680	44,928	-	-	0.0%	-	732,830	732,830	20,327	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 18,579,578	\$ 19,768,432	\$ 18,942,894	\$ 20,136,897	\$ 20,839,874	43.2%	\$ 21,839,814	\$ 8,899,102	\$ 9,827,329	\$ 9,439,598	\$ 10,109,548	\$ 10,472,718	30.3%	\$ 11,320,968
<u>Gallatin County:</u>														
County Transportation Reimb.	\$ 261,606	\$ 243,556	\$ 246,660	\$ 266,124	\$ 311,417	0.6%	\$ 311,417	\$ 131,088	\$ 123,870	\$ 119,500	\$ 95,623	\$ 164,715	0.5%	\$ 164,715
County Retirement Distribution	4,167,912	4,460,468	4,524,088	4,795,691	4,601,108	9.5%	4,976,688	2,458,000	2,354,347	2,494,204	2,506,944	2,453,524	7.1%	2,783,312
lotal Gallatin County Revenue	\$ 4,429,517	\$ 4,704,024	\$ 4,770,748	\$ 5,061,815	\$ 4,912,524	10.2%	\$ 5,288,105	\$ 2,589,088	\$ 2,478,217	\$ 2,613,704	\$ 2,602,567	\$ 2,618,239	7.6%	\$ 2,948,026
<u>District Revenue:</u>														
Property Tax Levy	\$ 17,105,582	\$ 17,131,931	\$ 20,130,285	\$ 19,993,836	\$ 20,882,798	43.3%	\$ 20,742,688	\$ 10,115,037	\$ 9,897,299	\$ 11,713,863	\$ 18,614,182	\$ 19,313,524	55.9%	\$ 21,526,908
Penalties and Interest on Delinquent Taxes	27,004	24,367	25,737	20,370	-	0.0%	-	17,776	15,810	16,922	17,031	-	0.0%	-
Tax Audit Receipts	322,416	1,379,387	224,103	241,904	-	0.0%	-	191,008	786,369	134,096	176,601	-	0.0%	-
Tax Increment Finance District Proceeds	595,961	606,863	544,346	554,578	-	0.0%	-	101,062	90,000	42,500	63,710	-	0.0%	-
Tuition - Individual	23,193	32,258	33,433	48,663	-	0.0%	-	9,353	14,081	20,808	23,091	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-	29,929	31,548	29,275	31,368	30,000	0.1%	30,000
HISET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	6,990	3,500	0.0%	3,500
Investment Earnings	61,523	96,925	135,443	182,355	126,490	0.3%	88,324	27,888	49,837	126,489	133,309	89,881	0.3%	89,881
Transportation Fee - Individual	2,735	2,872	2,465	135	-	0.0%	-	2,182	2,703	3,473	135	-	0.0%	-
Other Revenue	494	6,011,090	680,245	83,250	-	0.0%	-	192	6,157,438	3,484,986	76,261	806,756	2.3%	-
Education Improvement Payment	428	285	1,568	143	4,000	0.0%	4,000	143	285	1,520	523	4,000	0.0%	4,000
Total District Revenue	\$ 18,139,336	\$ 25,285,977	\$ 21,777,624	\$ 21,125,235	\$ 21,013,288	43.6%	\$ 20,835,012	\$ 10,494,571	\$ 17,045,368	\$ 15,573,932	\$ 19,143,200	\$ 20,247,662	58.6%	\$ 21,654,289
Total Revenue	\$ 41,148,432	\$ 49,758,434	\$ 45,491,266	\$ 46,323,947	\$ 46,765,686	97.0%	\$ 47,962,931	\$ 21,982,761	\$ 29,350,913	\$ 27,627,234	\$ 31,855,315	\$ 33,338,618	96.5%	\$ 35,923,284
Fund Balance Reappropriated	\$ 549,665	\$ 1,067,406	\$ 2,205,864	\$ 1,745,798	\$ 1,425,797	3.0%	\$ 1,748,514	\$ 234,817	\$ 484,735	\$ 757,145	\$ 1,296,305	\$ 1,199,257	3.5%	\$ 1,142,913
Total Funding Sources	\$ 41,698,097	\$ 50,825,839	\$ 47,697,129	\$ 48,069,745	\$ 48,191,483	100.0%	\$ 49,711,445	\$ 22,217,578	\$ 29,835,648	\$ 28,384,379	\$ 33,151,619	\$ 34,537,875	100.0%	\$ 37,066,197

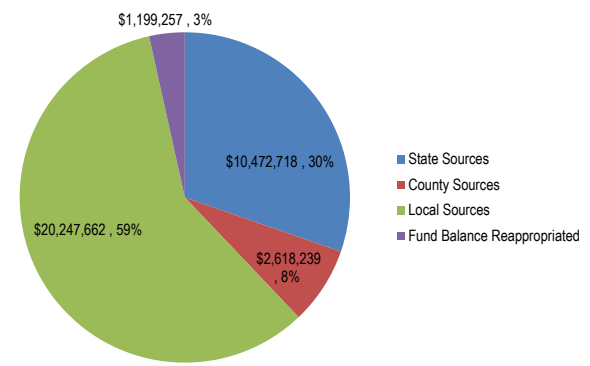
**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
All Operating Funds**

Tax Information	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Adopted	Projected	Actual	Actual	Actual	Estimated	Adopted	Projected
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064	\$ 152,115,661	\$ 159,327,210	\$ 182,566,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
Levied Mills	139.15	143.56	137.05	133.03	115.16	112.72	66.69	66.89	64.06	100.16	85.40	92.03

2018-19 Elementary Funding Sources



2018-19 High School Funding Sources

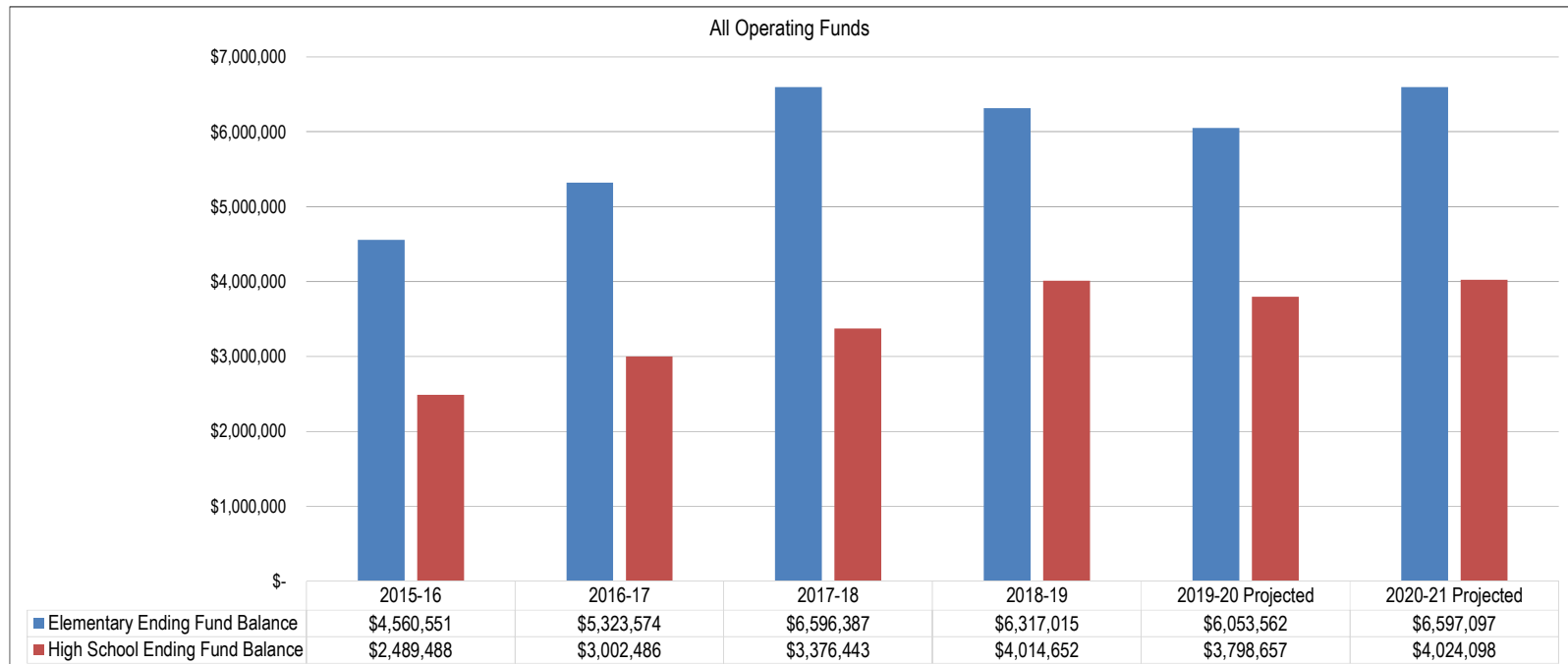


Source: District Records

Bozeman Public Schools
Fund Balance and Reserve Analysis
All Operating Funds

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 3,273,129	\$ 4,560,551	\$ 5,323,574	\$ 6,596,387	\$ 6,317,015	\$ 6,053,562	\$ 2,359,870	\$ 2,489,488	\$ 3,002,486	\$ 3,376,443	\$ 4,014,652	\$ 3,798,657
Plus: Revenue & Other Financing Sources	59,686,581	41,148,432	49,758,434	45,491,266	46,323,947	48,036,077	40,816,977	21,982,761	29,350,913	27,627,234	31,855,315	34,098,278
Less: Expenditures & Other Financing Uses*	58,399,160	40,385,409	48,485,621	45,770,637	46,587,400	47,492,542	40,687,359	21,469,762	28,976,957	26,989,024	32,071,310	33,872,837
Ending Fund Balance	\$ 4,560,551	\$ 5,323,574	\$ 6,596,387	\$ 6,317,015	\$ 6,053,562	\$ 6,597,097	\$ 2,489,488	\$ 3,002,486	\$ 3,376,443	\$ 4,014,652	\$ 3,798,657	\$ 4,024,098

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ (3,131)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (752)	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	2,984,678	4,010,886	4,256,168	4,390,523	4,571,217	4,627,765	2,047,385	2,254,671	2,517,751	2,619,298	2,718,348	2,756,674
Plus: Fund Balance Reappropriated	291,583	549,665	1,067,406	2,205,864	1,745,798	1,425,797	313,237	234,817	484,735	757,145	1,296,305	1,199,257
Beginning Fund Balance	\$ 3,273,129	\$ 4,560,551	\$ 5,323,574	\$ 6,596,387	\$ 6,317,015	\$ 6,053,562	\$ 2,359,870	\$ 2,489,488	\$ 3,002,486	\$ 3,376,443	\$ 4,014,652	\$ 3,955,931
Budget Amount	\$ 39,204,611	\$ 40,991,862	\$ 44,353,041	\$ 46,723,177	\$ 47,773,721	\$ 48,191,483	\$ 22,092,908	\$ 23,679,817	\$ 28,486,711	\$ 33,385,162	\$ 34,537,875	\$ 37,066,197
Reserves as a Percent of Budget	7.61%	9.78%	9.60%	9.40%	9.57%	9.60%	9.27%	9.52%	8.84%	7.85%	7.87%	7.44%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
General Funds**

General Fund

Overview

Most discussion about Montana school budgets and the budget process concentrates on the General Fund. This fund is the chief operating fund of the school district. Districts may have only one General Fund, and it is used to account for all financial resources of the school district except for those required to be accounted for in another fund. The General Fund budget is used to finance instructional, facility maintenance, administrative, and other operational costs of a district not financed by other funds established for special purposes.

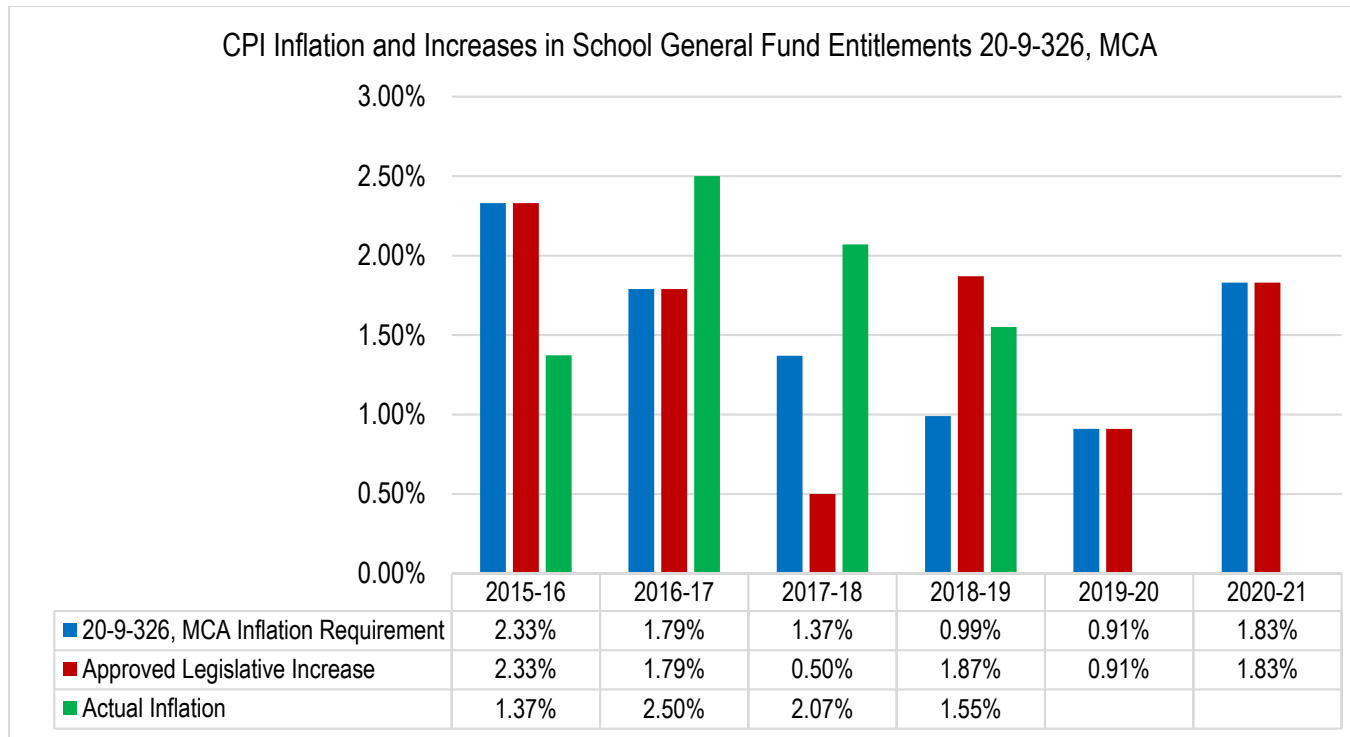
The General Fund budgets total \$52,274,490, 55% of the District's 2019-20 budgeted funds.

Financing

Although exceptions are allowed, state law requires schools to adopt General Fund budgets within an “equalized” range between calculated “BASE” and “Maximum” levels in an effort to equalize school funding in Montana. BASE and Maximum budgets are determined using several entitlements and funding components. Many of the components and entitlements are based on Average Number Belonging, or “ANB”—an adjusted average of the prior year’s enrollment.

20-9-326, MCA provides that the building blocks of our General Fund budgets will increase by a derivative of Consumer Price Index inflation from three years prior to the fiscal year in question. The 2019 legislature approved inflationary increases of 0.91% and 1.83% in accordance with the requirements of 20-9-326, MCA.

The following chart shows the CPI inflationary amounts prescribed by 20-9-326, MCA, the increases actually applied to General Fund entitlements, and the actual year-over-year “felt” inflation according to the CPI index (U.S. city average, all urban consumers, for all items)—which obviously is not available for future years:



Source: Montana State Law and District records

CPI inflationary factors that drive the 2019-20 and 2020-21 General Fund budgets are 0.91% and 1.83%, respectively.

Descriptions and calculations of the General Fund components are as follows:

Basic Entitlement: The basic entitlement is the minimum funding each school district will receive if in operation. The basic entitlement amounts can be spent at the Trustees' discretion and the amounts are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021 and beyond
Elementary	\$23,593	\$40,000	\$40,000	\$50,000	\$50,895	\$51,149	\$52,105	\$52,579	\$53,541
Middle School	\$66,816	\$80,000	\$80,000	\$100,000	\$101,790	\$102,299	\$104,212	\$105,160	\$107,084
High School	\$262,224	\$290,000	\$290,000	\$300,000	\$305,370	\$306,897	\$312,636	\$315,481	\$321,254

Source: Montana State Law

State law also provides a basic entitlement increment for additional ANB above 250 for elementary budget units, 450 for middle school budget units and 800 for high school budget units. The chart below shows how the increments apply to the elementary, middle school and high school budget units:

District Type	ANB Limit for First Basic Entitlement	Additional Entitlement Increment	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021 and beyond
Elementary	Up to 250 ANB	25	\$2,000	\$2,000	\$2,500	\$2,545	\$2,558	\$2,606	\$2,630	\$2,678
Middle School	Up to 450 ANB	45	\$4,000	\$4,000	\$5,000	\$5,090	\$5,115	\$5,211	\$5,528	\$5,354
High School	Up to 800 ANB	80	\$12,000	\$12,000	\$15,000	\$15,269	\$15,345	\$15,632	\$15,774	\$16,063

Source: Montana State Law

Per-ANB Entitlement: Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. Determined by the Legislature, the per-ANB entitlements are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021 and beyond
Elementary	\$5,075	\$5,120	\$5,226	\$5,348	\$5,444	\$5,471	\$5,573	\$5,624	\$5,727
High School	\$6,497	\$6,555	\$6,691	\$6,847	\$6,847	\$7,005	\$7,136	\$7,201	\$7,333

Source: Montana State Law

This elementary rate is decreased by \$.20 per ANB for each additional elementary ANB up to 1,000 ANB, and the rate for the 1,000th ANB is applied to all ANB thereafter. Similarly, the high school rate is decreased by \$.50 per ANB for each additional high school ANB up to 800 ANB, and the rate for the 800th ANB is applied to all ANB thereafter.

Elementary districts, or the elementary program of a K-12 district, with an accredited 7th-8th grade program, receive a prorated amount of the elementary and high school per-ANB entitlement rates. The per-ANB entitlements can be spent at the Trustees' discretion.

Other General Fund Payments: In 2008, the Montana legislature added a series of other funding components to school district General Funds. They did so to address funding adequacy shortfalls successfully litigated by Montana schools. These new components include the Quality Educator Payment, At-Risk Student Payment, Indian Education for All Payment, and American Indian Achievement Gap Payment. In 2013, an additional payment—the Data for Achievement Payment—was added to this list.

The following table summarizes the historical and projected rates for each of these payments. Detailed descriptions of each payment follow the table.

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021 and beyond
Quality Educator Payment	\$3,169	\$3,169	\$3,185	\$3,245	\$3,275	\$3,335
At-Risk Student Payment (Statewide allocation)	\$5,269,408	\$5,363,730	\$5,390,549	\$5,491,352	\$5,541,074	\$5,642,476
Indian Education for All Payment	\$20.88	\$21.25	\$21.36	\$21.76	\$21.96	\$22.36
American Indian Achievement Gap Payment	\$205	\$209	\$210	\$214	\$216	\$220
Data for Achievement Payment	\$20.36	\$20.36	\$20.46	\$20.84	\$21.03	\$21.41

Source: Montana State Law

Quality Educator Payment: Each district and special education cooperative receives a Quality Educator payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. Districts may spend these amounts at the Trustees' discretion.

Indian Education for All Payment: Each Montana school district receives an Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The Indian Education for All payment is the greater of \$100 for each district or \$21.96 per ANB in FY2020 and \$22.36 per ANB in FY2021. A public school district that receives an Indian Education for All payment may not divert the funds to any purpose other than curriculum development, providing curriculum and materials to students, and providing training to teachers about the curriculum and materials, and Districts are required to show General Fund expenditures in at least the amount of this payment for these express purposes.

American Indian Achievement Gap Payment: The American Indian Achievement Gap payment is a component of the general fund BASE budget of the district supported by state and county equalization aid for the purpose of closing the educational achievement gap that exists between American Indian students and non-Indian students. In FY2020 and FY2021, a school district will receive \$216 and \$220 for each American Indian student enrolled in the district on the first Monday in October of the prior school year, respectively.

Data for Achievement Payment: Funds received for the Data for Achievement payment must be used by a school district to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the Office of Public Instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. Districts are expected to show

data-related expenditures in at least the amount of this payment each year from their General Fund. The Data For Achievement payment is the district's ANB, calculated in accordance with 20-9-311, MCA, multiplied by \$21.03 and \$21.41 in FY20 and FY21, respectively.

Special Education Allowable Cost Payment: OPI distributes state funding for district special education in two categories:

- Instructional Block Grant (IBG) and Related Services Block Grant (RSBG)—if a school district is eligible, these block grants are based on the ANB of the district. The money is spent on allowable special education costs as defined in MCA 20-7-431.
- Reimbursement for Disproportionate Costs—Districts with unusually high special education costs may be eligible for additional special education reimbursements.

At-Risk Student Payment: The At-Risk Student Payment is intended to address the needs of at-risk students, and the money is distributed in the same proportions as Title I monies are distributed to schools. In FY2020 and 2021, the Legislature appropriated \$5,541,074 and \$5,642,476, respectively, to this financing source.

Once these funding components are known, BASE and Maximum budget limits can be determined. The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and 140% of the district's special education allowable costs.

The BASE budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue

The Maximum General Fund budget is a somewhat misleading term, because it is not necessary the highest budget a district can adopt for its General Fund. A district's maximum budget is equal to 100% of the basic entitlement, 100% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and between 175% and 200% of the district's special education allowable costs.

The Maximum budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding Levy

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue
- Tuition receipts
- Voted local over-BASE property tax mill levy

A District's highest budget without a vote is the sum of its current year BASE budget plus and over-BASE levies previously approved by voters. With voter approval, districts can adopt the higher of the current year maximum or the previous year's adopted budget plus increases in the Quality Educator Payment, Indian Education for All Payment, At-Risk Student Payment, American Indian Achievement Gap Payment, and the Data for

Achievement Payments. Except in legislative years, General Fund elections must be held on the regular school election day, the Tuesday after the first Monday in May.

The 2017 Montana legislature passed HB647 and, in doing so, significantly revised the funding structure of Montana schools' General Fund budgets. Faced with revenue shortfalls and budget deficits at the state level, the legislature eliminated two sources of non-levy revenue from school district General Funds: the Natural Resource Development Payment and General Fund Block Grants. The legislature created the Natural Resources Development Payment in 2013 to prevent a statewide increase in BASE budget levies associated with inflationary increase in the basic and per-ANB entitlements. The General Fund Block Grants were established by HB124 beginning in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state payments-in-lieu-of-taxes (PILT), and state aeronautics fees. At that time, those revenue sources were paid directly to the local school district and used to reduce the mandatory BASE property tax levy.

Eliminating these components did not affect school General Fund spending authority. Rather, the state funding formula dictates that local property taxes and a state subsidy must increase to backfill the lost state funding. As a result of this change and (to a lesser extent) increased enrollment, Bozeman's local BASE budget property taxes increased by \$1,933,998 in FY2017-18.

However, the legislature only intended for this increase to be temporary. To offset the state revenue losses, the law calls for increases in the Guaranteed Tax Base Aid (GTB) thresholds beginning in 2019-20 and continuing until 2020-21. The GTB threshold determines which districts receive a state subsidy for their General Fund BASE mills and how much subsidy those districts receive. A higher thresholds mean more districts receive the subsidy and districts that do receive the subsidy—such as Bozeman—will receive a larger amount.

The GTB thresholds currently in law are:

	FY2017-18 and prior	FY2018-19	FY2019-20	FY2020-21 and beyond
Guaranteed Tax Base Aid Threshold	193%	216%	224%	232%

Source: Montana State Law

Another factor impacting Bozeman's 2019-20 General Fund levies is the passage of HB390 in 2017, and then SB9 in 2019. As detailed in the following section, state law allows growing districts to obtain higher budgets based on their expected enrollment increase. These higher budgets are funded through a combination of increased state funding and local property taxes. If an anticipated enrollment does not fully materialize, these bills now require districts to reduce their ensuing year property tax assessments by the amount collected due to the over-anticipated enrollment increase.

Both the Bozeman Elementary and Bozeman High School Districts anticipated enrollment increases that did not fully materialize in 2017-18. The following table summarizes those increases and the corresponding General Fund property tax reduction in 2019-20:

Grade Level	2018-19 Anticipated Enrollment	2018-19 Actual Enrollment	Over-Anticipated Enrollment	2019-20 Property Tax Reduction
Elementary (K-8)	4,826	4,771	55	\$ 147,781.44
High School (Grades 9-12)	2,223	2,224	(1)	\$ 43,879.11
K-12 TOTAL	7,049	6,995	54	\$ 191,660.55

Source: District records

Note that although it appears the District *under*-anticipated high school enrollment, some of the students attended less than full time. As a result, the net enrollment was over-anticipated in both districts. In total, however, actual 2018-19 enrollment was 6,995 students compared to 7,049 students that the District projected—a 0.76% margin of error.

Bozeman Public Schools Overview

The Bozeman School District continues to grow, and the General Fund is growing with it. The District is also fortunate to have an extremely supportive electorate that approved General Fund levies in both Districts again this year. In May 2019, Elementary voters overwhelmingly approved a \$115,000 Elementary General Fund operating levies. This increase is permanent. The High School District did not run a levy.

Thanks to the voter-approved and growth related funding, the Districts' General Fund budgets will include several additions in 2019-20. Notable among these additions are:

- 7.7 new certified FTE
- 6.25 new classified FTE
- 1 new professional FTE
- Base raises for all employee classifications:
 - 4.0% Classified and Professional
 - 3.0% Certified
 - 2.5\$ Administrators

It is important to note that the 2019-20 budget includes placeholders for additional staff that may need to be added when school starts and actual enrollment is known.

Although they can be funded from other sources besides the General Fund, the District's additional budget request process generally coincides with the General Fund budget development. That process, detailed in the Organizational Section of this document, resulted in the funding of \$809,957 in additional costs for the 2019-20 budget year. 29 requests totaling \$1,845,691 were not recommended for funding. Those unfunded requests can be re-evaluated in the ensuing year at the discretion of the requesting administrator.

Two other issues pertaining to the Districts' FY2019-20 General Fund budgets are also worth noting:

1. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, both the Elementary and High School District's enrollment projections (108 and 41 students, respectively) met that requirement. Accordingly, spending authority in the General Funds was increased by a total of \$251,027. This increase is funded as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 146,297	\$ 3,284	\$ 149,581
Permissive (i.e., unvoted Local Property Tax Levy	\$ 47,497	\$ 2,481	\$ 49,978
Voted Local Property Tax Levy	\$ 49,987	\$ 1,481	\$ 51,468
Total Additional Spending Authority	\$ 243,781	\$ 7,246	\$ 251,027

Source: District records

In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego all or a portion of the funds attributable to it.

Note that a \$149,581 increase in state funding accompanies the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding. Additionally, the tax increase attributable to a projected enrollment increase that does not materialize be used to reduce the ensuing year's tax requirement.

The District is reserving \$150,000 and \$5,000 in the Elementary and High School budgets, respectively, to offset this risk. Administration chose these amounts because they approximate the amount of additional state funding afforded by the anticipated enrollment increases—the amounts primarily at risk if the projections do not materialize.

2. One of the most important scrutinized measures of our General Funds is their 'structural balance': a comparison of planned General Fund costs and the spending authority available to fund them. This year, the High School General Fund has a small (0.71%) amount of remaining spending capacity while the Elementary has a structural imbalance. System-wide, the General Funds have a \$836,628 (1.64%) structural imbalance:

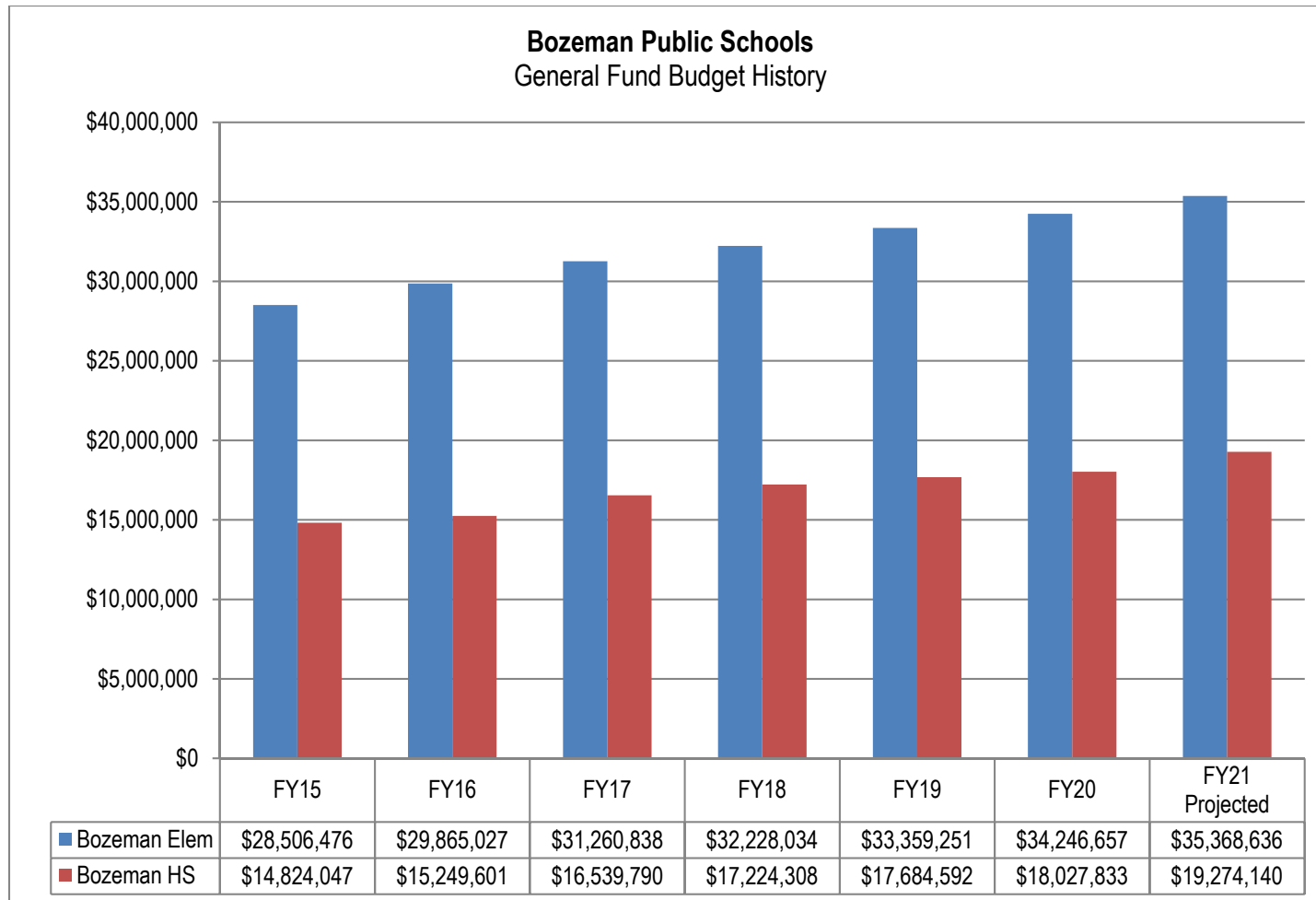
	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 34,246,657	\$ 18,027,833	\$ 52,274,490
Budgeted General Fund Expenditures	\$ 35,433,698	\$ 17,577,077	\$ 53,010,774
Remaining Capacity/(Structural Imbalance)	<u>(\$ 1,187,041)</u>	<u>\$ 450,756</u>	<u>\$ (736,284)</u>

Source: District records

The District will use budgeted contingency amounts and, if necessary, non-renewable/one-time resources to balance the budget.

Budget and Taxation History

Bozeman is a growing district. Because our General Fund budgets are primarily based on enrollment, these budget limits have been increasing over time:

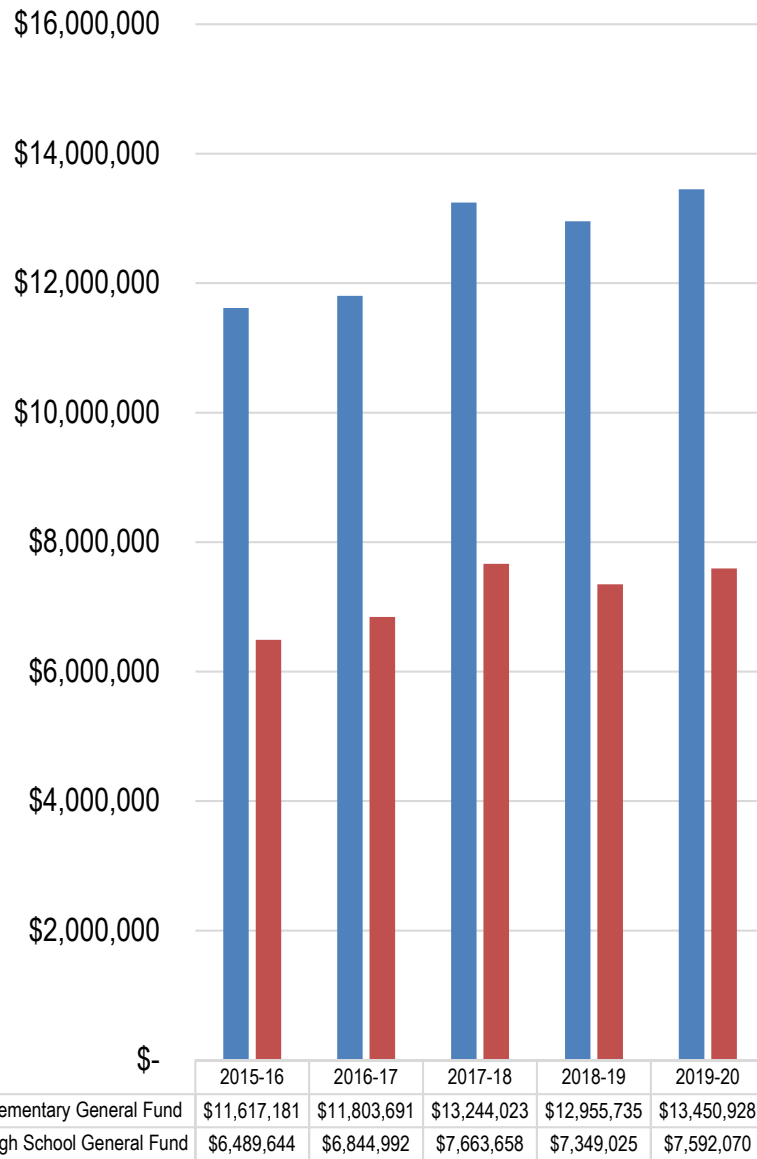


Source: District records

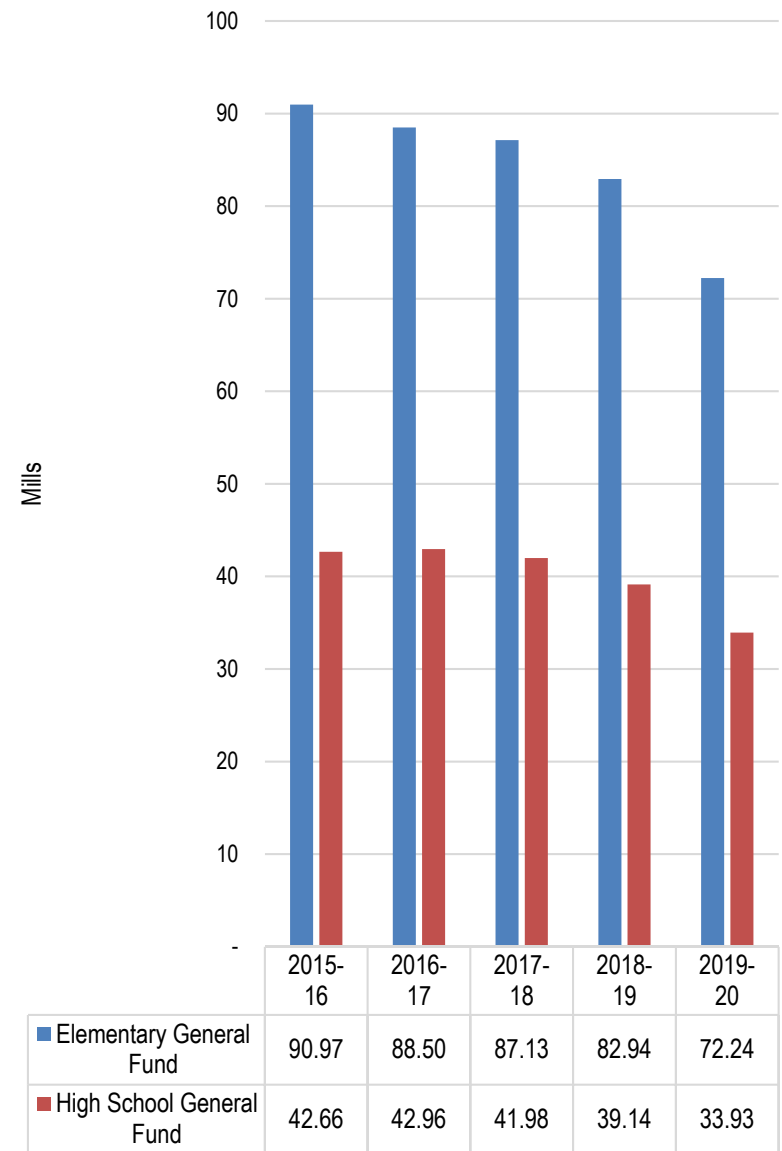
The District expects this growth trend to continue into the foreseeable future.

The following graphs present a five-year history of General Fund dollars and mills levied for both the Elementary and High School Districts. In 2019-20, the Elementary and High School Districts will levy 72.24 mills and 33.93 mills, respectively. The 106.17 total K-12 General Fund mills represents 49% of the District's tax burden this year:

General Fund Dollars Levied



General Fund Mills Levied



Source: District records

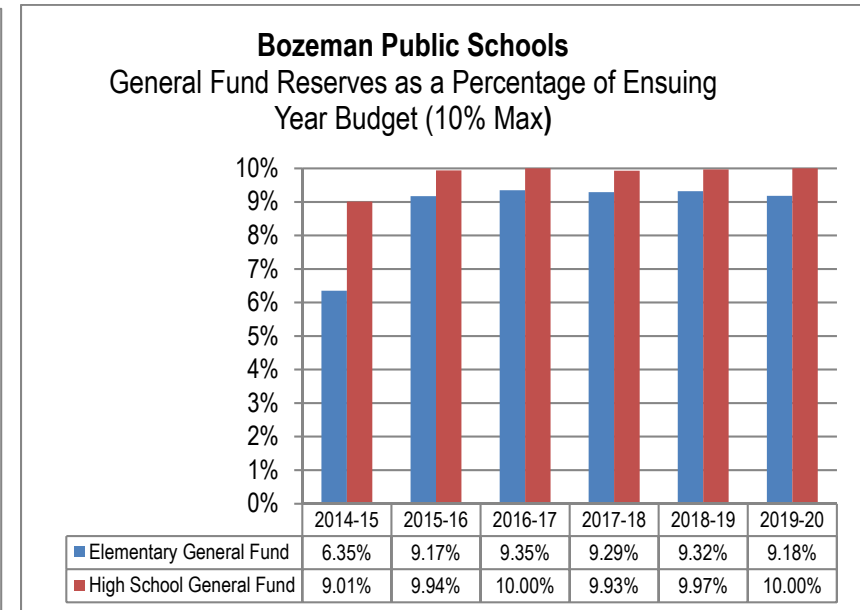
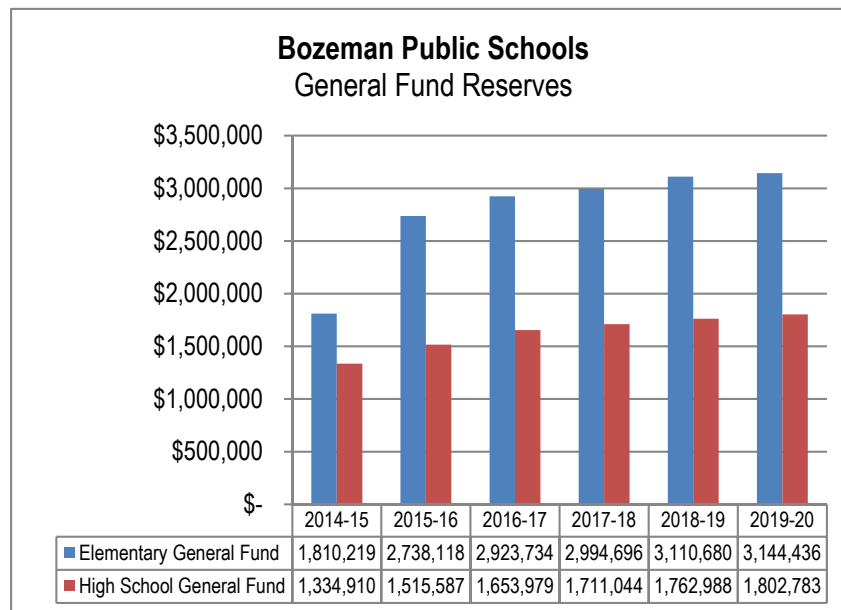
Fund Balances and Reserves

General Fund balances are considered unassigned fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the General Fund. State law ([20-9-104, MCA](#)) limits districts to a maximum reserve of 10% in the General Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) states that the District will strive to maintain a minimum 5% unassigned fund balance. However, the District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, assignments of General Fund balances have not been made, and the District does not anticipate any such assignments in the foreseeable future.



Source: District records

Bozeman Public Schools 2019-20 Expenditure History and Budget General Fund

Location: All Locations

	Elementary District					
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,771
Budget Per Student	<u>\$ 7,082.76</u>	<u>\$ 7,248.99</u>	<u>\$ 7,096.21</u>	<u>\$ 7,135.98</u>	<u>\$ 7,311.41</u>	<u>\$ 7,413.25</u>

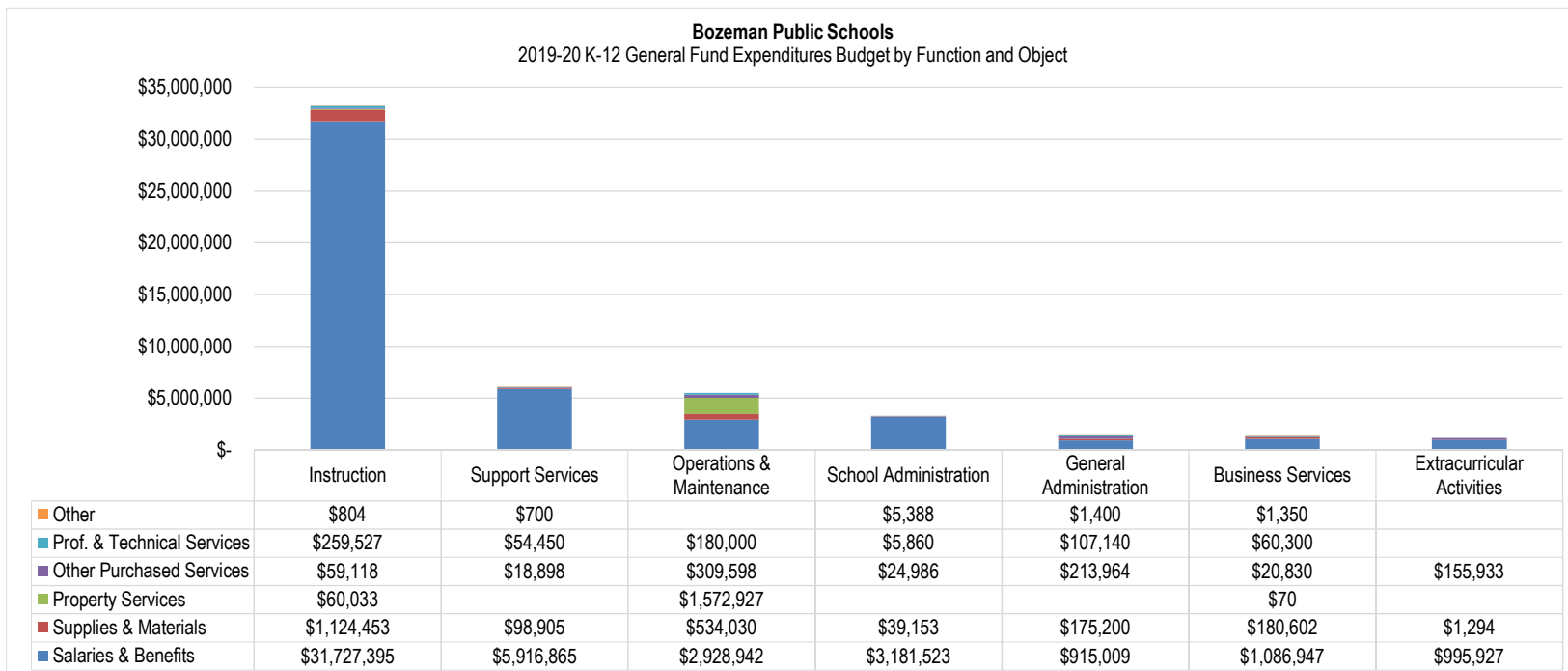
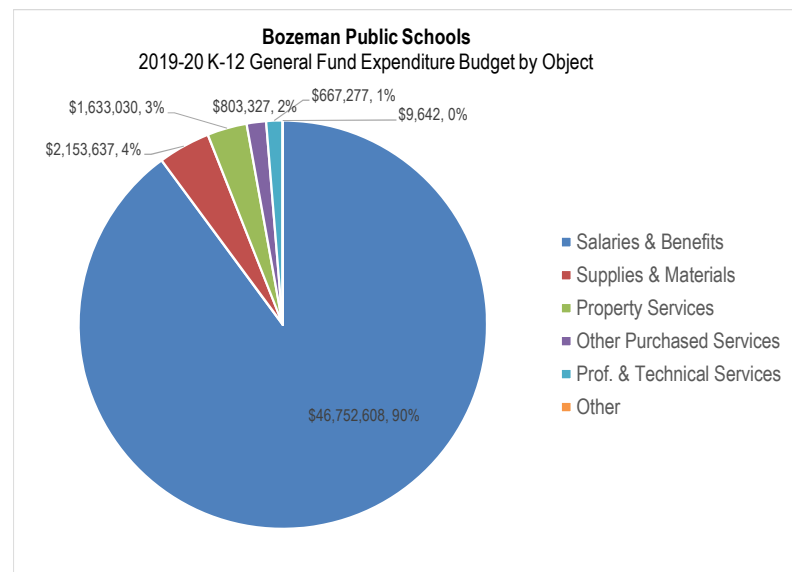
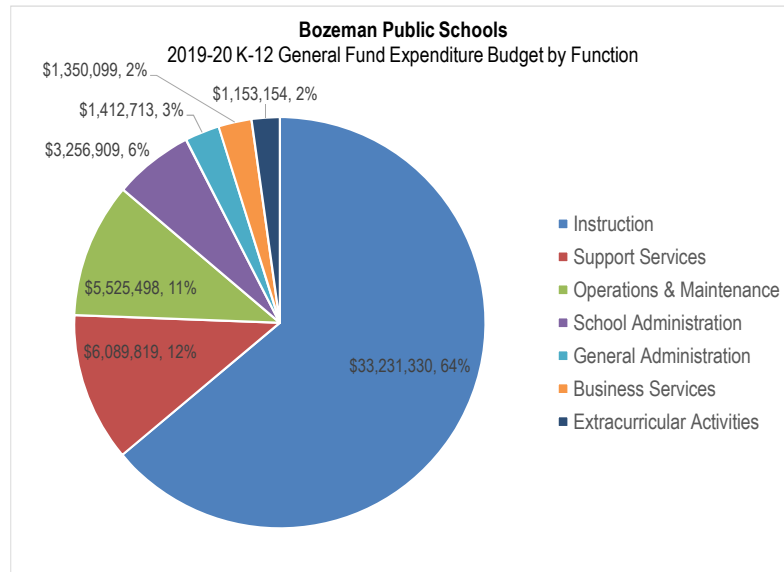
	High School District					
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,224
Budget Per Student	<u>\$ 7,768.52</u>	<u>\$ 8,383.07</u>	<u>\$ 8,476.90</u>	<u>\$ 8,302.20</u>	<u>\$ 8,315.42</u>	<u>\$ 8,666.43</u>

	Elementary District						
Expenditures By Function	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%	
Instruction	\$ 18,844,913	\$ 20,105,345	\$ 20,865,659	\$ 21,362,778	\$ 22,528,142	65.8%	\$ 23,195,612
Support Services	3,991,095	4,086,544	4,341,206	4,239,614	4,451,000	13.0%	4,656,287
General Administration	658,861	660,159	699,414	729,864	782,739	2.3%	810,116
School Administration	2,270,887	2,304,459	2,368,373	2,431,075	2,431,058	7.1%	2,518,769
Business Services	590,524	626,274	727,570	739,022	720,634	2.1%	747,957
Operations & Maintenance	2,290,283	2,571,221	2,551,143	2,767,894	3,047,922	8.9%	3,161,888
Student Transportation	-	5,477	3,954	14,118	-	0.0%	-
School Foods	-	-	-	203	-	0.0%	-
Extracurricular Activities	208,100	209,888	233,384	217,265	285,152	0.8%	277,997
Debt Service	-	-	-	-	-	0.0%	-
Other	1,055,851	753,528	206,127	494,961	10	0.0%	10
Total For Location	\$ 29,910,514	\$ 31,322,896	\$ 31,996,832	\$ 32,996,792	\$ 34,246,657	100.0%	\$ 35,368,636

	High School District						
Expenditures By Function	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%	
Instruction	\$ 8,681,072	\$ 9,188,431	\$ 9,203,884	\$ 9,593,041	\$ 10,646,226	59.1%	\$ 11,818,782
Support Services	1,676,877	1,787,500	1,713,609	1,898,107	1,944,563	10.8%	1,863,439
General Administration	633,830	643,505	700,068	639,664	735,014	4.1%	760,125
School Administration	909,729	921,492	942,093	1,028,702	917,491	5.1%	922,736
Business Services	510,915	522,977	590,183	583,216	629,255	3.5%	653,859
Operations & Maintenance	1,835,454	1,982,621	1,895,898	1,920,528	2,275,064	12.6%	2,354,984
Student Transportation	-	-	-	-	-	0.0%	-
School Foods	2,556	2,123	1,168	207	-	0.0%	-
Extracurricular Activities	819,066	817,518	866,189	913,218	880,221	4.9%	900,215
Debt Service	-	-	-	-	-	0.0%	-
Other	180,101	673,623	1,006,806	1,007,379	-	0.0%	-
Total For Location	\$ 15,249,601	\$ 16,539,790	\$ 16,919,897	\$ 17,584,063	\$ 18,027,833	100.0%	\$ 19,274,140

Expenditures By Object	Elementary District						
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20		2020-21
					\$	%	
Salaries & Benefits	\$ 26,543,981	\$ 27,853,078	\$ 29,292,606	\$ 30,010,961	\$ 31,500,975	92.0%	\$ 32,691,736
Prof. & Technical Services	516,297	524,836	480,596	519,810	318,917	0.9%	329,513
Property Services	683,015	756,674	747,045	-	908,918	2.7%	909,040
Other Purchased Services	436,100	451,544	500,772	536,938	404,554	1.2%	421,982
Supplies & Materials	647,461	962,765	747,541	714,813	1,102,051	3.2%	1,004,959
Property & Equipment	5,165	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	1,078,495	773,999	228,272	1,214,271	11,242	0.0%	11,406
Total For Location	\$ 29,910,514	\$ 31,322,896	\$ 31,996,832	\$ 32,996,792	\$ 34,246,657	100.0%	\$ 35,368,636

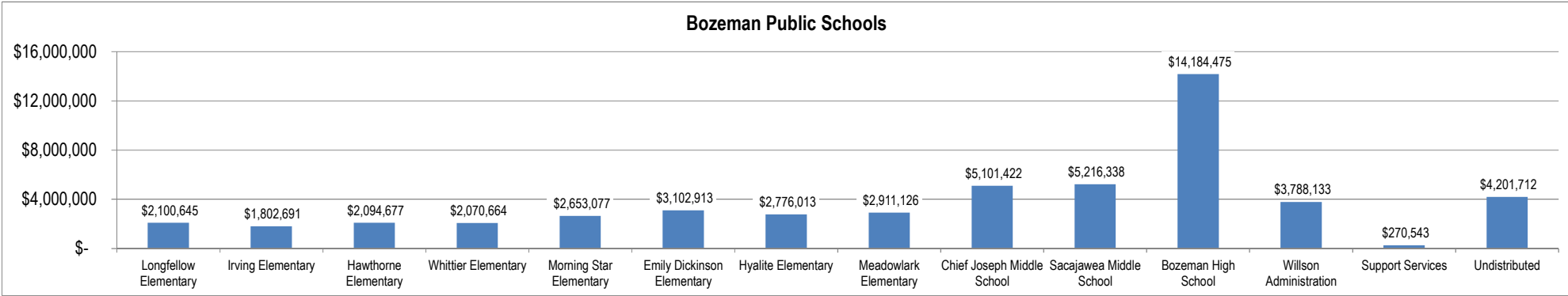
	High School District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20		
					\$	%	2020-21
Salaries & Benefits	\$ 13,207,278	\$ 13,860,990	\$ 14,145,080	\$ 14,730,183	\$ 15,681,170	87.0%	\$ 16,912,772
Prof. & Technical Services	305,272	394,952	371,114	327,440	168,860	0.9%	174,443
Property Services	627,473	655,711	579,821	422,400	724,112	4.0%	726,862
Other Purchased Services	529,179	525,156	497,507	542,292	428,339	2.4%	435,346
Supplies & Materials	376,121	407,767	300,319	422,619	1,021,552	5.7%	1,020,917
Property & Equipment	5,165	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	199,113	695,214	1,026,057	1,561,528	3,800	0.0%	3,800
Total For Location	\$ 15,249,601	\$ 16,539,790	\$ 16,919,897	\$ 17,584,063	\$ 18,027,833	100.0%	\$ 19,274,140



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund Expenditure Budget Summary by Location

	Elementary District														High School District				
	Longfellow Elementary	Irving Elementary	Hawthorne Elementary	Whittier Elementary	Morning Star Elementary	Emily Dickinson Elementary	Hyalite Elementary	Meadowlark Elementary	Chief Joseph Middle School	Sacajawea Middle School	Willson Administration	Support Services	Undistributed	Total	Bozeman High School	Willson Administration	Support Services	Undistributed	Total
Oct 1, 2019 Projected Enrollment	326	267	350	273	495	530	474	533	799	839	7,151	7,151	7,151	7,151	2,265	7,151	7,151	7,151	7,151
Budget Per Student	\$6,444	\$6,752	\$5,985	\$7,585	\$5,360	\$5,855	\$5,857	\$5,462	\$6,385	\$6,217	\$285	\$23	\$310	\$4,789	\$6,262	\$245	\$15	\$278	\$2,521
Budget By Function																			
Instruction	\$ 1,448,344	\$ 1,247,181	\$ 1,548,847	\$ 1,441,874	\$ 1,900,607	\$ 2,306,392	\$ 1,942,569	\$ 2,126,681	\$ 3,782,752	\$ 3,855,368	\$ 73,959	\$ -	\$ 853,518	\$ 22,528,092	\$ 9,564,461	\$ 99,309	\$ -	\$ 982,456	\$ 10,646,226
Support Services	351,793	268,433	258,118	345,635	374,477	431,084	487,235	455,465	434,798	529,378	220,699	10,333	283,541	\$ 4,450,990	1,631,118	144,619	-	168,826	1,944,563
General Administration	-	-	-	-	-	-	-	-	-	-	630,662	-	152,077	\$ 782,739	-	582,607	-	152,407	735,014
School Administration	183,714	184,609	179,299	172,050	195,676	191,135	192,316	180,363	351,440	310,337	287,914	-	2,205	\$ 2,431,058	763,216	152,810	-	1,465	917,491
Business Services	-	-	-	-	-	-	-	-	-	-	542,653	85,206	92,775	\$ 720,634	-	543,255	36,225	49,775	629,255
Operations & Maintenance	116,793	102,467	108,414	111,104	182,318	174,302	153,892	148,617	398,901	388,152	283,354	65,450	814,157	\$ 3,047,922	1,345,524	226,293	73,329	629,918	2,275,064
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-	133,531	133,104	-	-	18,517	\$ 285,152	880,156	-	-	65	880,221
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	10	\$ 10	-	-	-	-	-
Total For Location	\$ 2,100,645	\$ 1,802,691	\$ 2,094,677	\$ 2,070,664	\$ 2,653,077	\$ 3,102,913	\$ 2,776,013	\$ 2,911,126	\$ 5,101,422	\$ 5,216,338	\$ 2,039,241	\$ 160,989	\$ 2,216,800	\$ 34,246,597	\$ 14,184,475	\$ 1,748,893	\$ 109,554	\$ 1,984,912	\$ 18,027,833
Budget By Object																			
Salaries & Benefits	\$ 2,015,771	\$ 1,736,121	\$ 2,002,992	\$ 1,998,002	\$ 2,536,094	\$ 2,983,480	\$ 2,670,570	\$ 2,798,764	\$ 4,873,545	\$ 4,990,290	\$ 1,680,324	\$ 116,587	\$ 1,098,375	\$ 31,500,915	\$ 12,973,009	\$ 1,445,298	\$ 87,354	\$ 1,175,510	\$ 15,681,170
Prof. & Technical Services	900	950	-	200	1,100	1,000	500	4,000	6,597	-	67,290	-	236,380	\$ 318,917	-	30,800	-	138,060	168,860
Property Services	44,484	38,257	48,013	36,896	57,829	54,649	48,527	45,647	120,710	106,025	47,812	43,069	217,000	\$ 908,918	530,893	47,793	21,533	123,893	724,112
Other Purchased Services	10,950	4,205	9,750	10,933	12,200	17,370	10,700	21,920	17,849	2,760	31,165	1,333	253,419	\$ 404,554	157,933	35,990	667	233,749	428,339
Supplies & Materials	27,850	22,459	33,622	24,203	45,114	45,864	45,116	39,495	80,939	117,263	210,750	-	409,376	\$ 1,102,051	522,640	187,462	-	311,450	1,021,552
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
Other	690	700	300	430	740	550	600	1,300	1,782	-	1,900	-	2,250	\$ 11,242	-	1,550	-	2,250	3,800
Total For Location	\$ 2,100,645	\$ 1,802,691	\$ 2,094,677	\$ 2,070,664	\$ 2,653,077	\$ 3,102,913	\$ 2,776,013	\$ 2,911,126	\$ 5,101,422	\$ 5,216,338	\$ 2,039,241	\$ 160,989	\$ 2,216,800	\$ 34,246,597	\$ 14,184,475	\$ 1,748,893	\$ 109,554	\$ 1,984,912	\$ 18,027,833
% of Total	6.1%	5.3%	6.1%	6.0%	7.7%	9.1%	8.1%	8.5%	14.9%	15.2%	6.0%	0.5%	6.5%	100.0%	78.7%	9.7%	0.6%	11.0%	100.0%



Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Longfellow Elementary

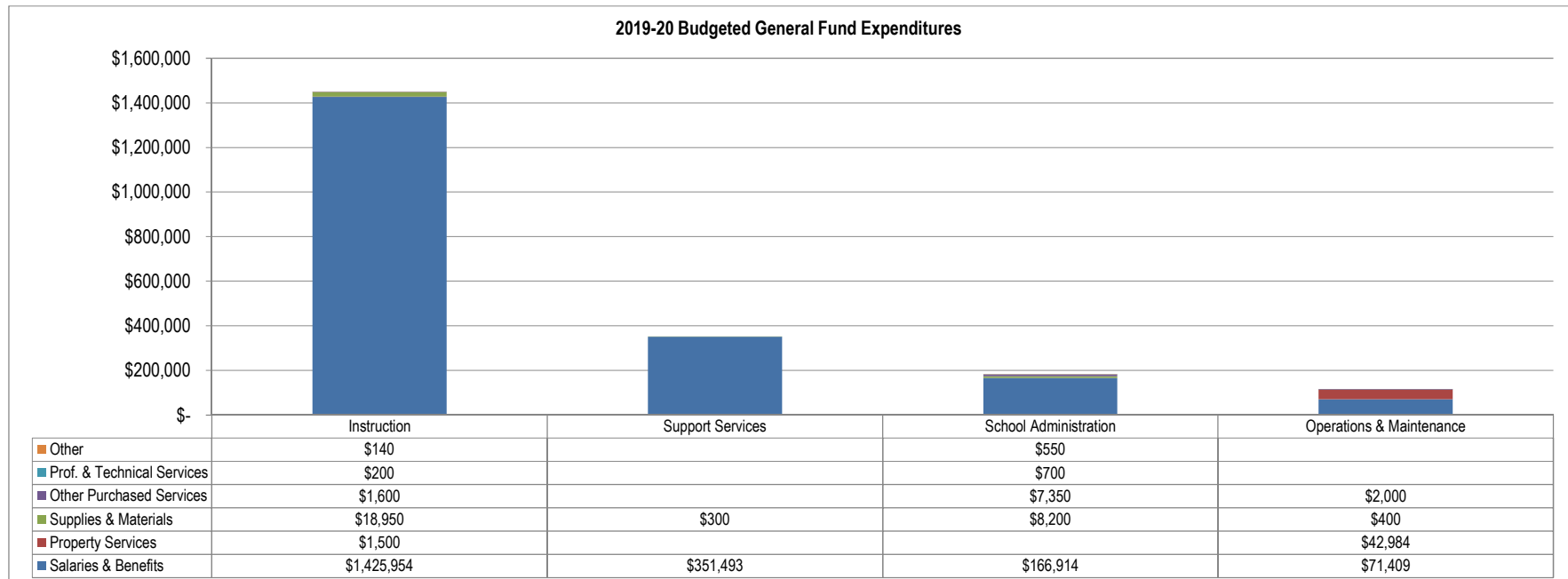
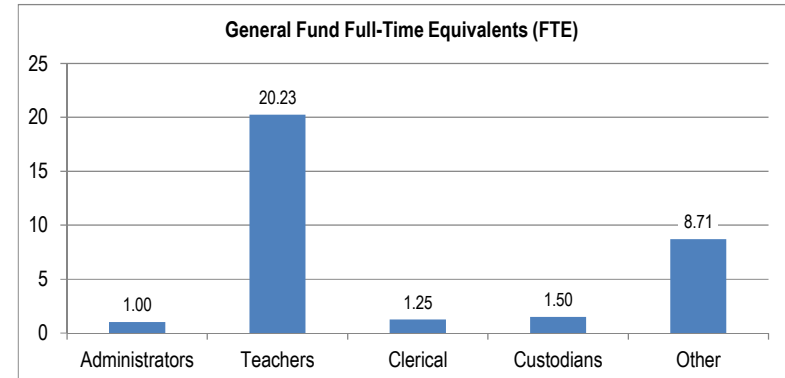
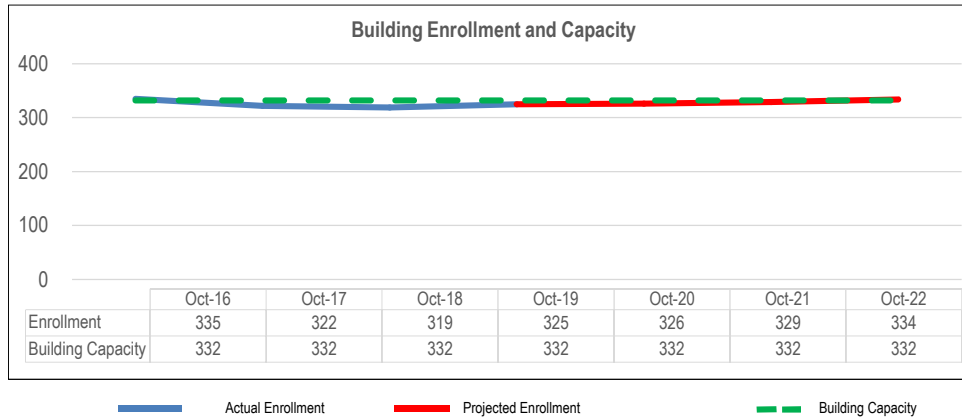
Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	20.23
Clerical	1.25
Custodians	1.50
Other	8.71
Total FTE	32.69

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	335	322	319	325	326	329
Budget Per Student	<u>\$5,730.93</u>	<u>\$6,000.82</u>	<u>\$6,377.31</u>	<u>\$6,520.83</u>	<u>\$6,443.70</u>	<u>\$6,649.24</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 1,362,201	\$ 1,320,859	\$ 1,403,217	\$ 1,457,164	\$ 1,448,344	68.9%	\$ 1,507,298	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	240,661	296,151	307,353	331,391	351,793	16.7%	367,296	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	173,907	163,281	171,053	178,426	183,714	8.7%	191,076	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	134,576	142,615	146,067	145,616	116,793	5.6%	121,931	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	8,516	9,358	-	-	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 1,919,861	\$ 1,932,263	\$ 2,034,363	\$ 2,119,269	\$ 2,100,645	100.0%	\$ 2,187,601	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 1,821,728	\$ 1,828,692	\$ 1,935,543	\$ 2,021,479	\$ 2,015,771	96.0%	\$ 2,101,816	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	8,045	2,275	1,360	4,387	900	0.0%	921	-	-	-	-	-	-	-
Property Services	44,654	44,812	44,973	39,860	44,484	2.1%	44,518	-	-	-	-	-	-	-
Other Purchased Services	11,272	16,305	16,617	13,590	10,950	0.5%	11,155	-	-	-	-	-	-	-
Supplies & Materials	25,206	30,061	34,887	38,822	27,850	1.3%	28,485	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	8,956	10,118	984	1,132	690	0.0%	706	-	-	-	-	-	-	-
Total For Location	\$ 1,919,861	\$ 1,932,263	\$ 2,034,363	\$ 2,119,269	\$ 2,100,645	100.0%	\$ 2,187,601	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Longfellow Elementary



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Irving Elementary

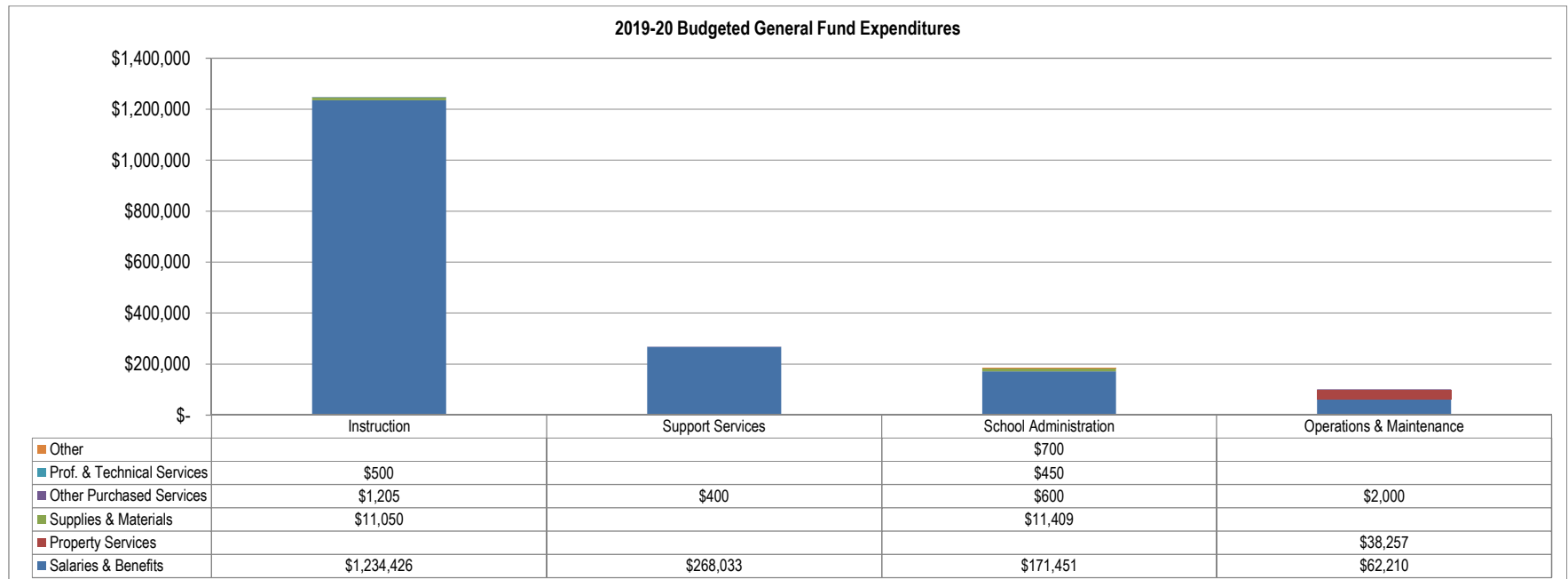
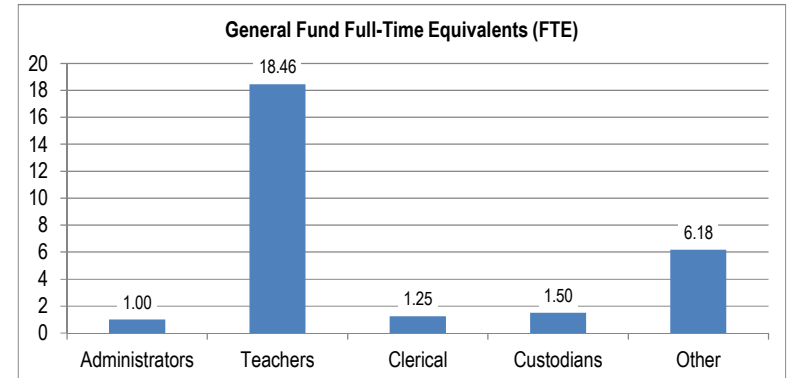
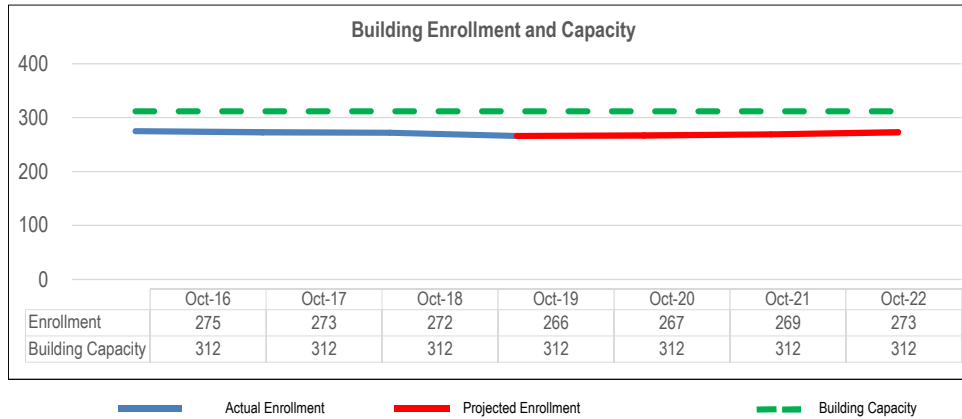
Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	18.46
Clerical	1.25
Custodians	1.50
Other	6.18
Total FTE	28.39

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	275	273	272	266	267	269
Budget Per Student	<u>\$5,923.27</u>	<u>\$6,089.49</u>	<u>\$6,466.07</u>	<u>\$6,764.28</u>	<u>\$6,751.65</u>	<u>\$7,053.40</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 1,139,320	\$ 1,133,346	\$ 1,229,256	\$ 1,253,581	\$ 1,247,181	69.2%	\$ 1,295,968	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	180,224	222,354	231,507	223,874	268,433	14.9%	303,377	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	180,511	189,206	190,647	192,974	184,609	10.2%	191,441	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	116,934	115,501	99,490	122,197	102,467	5.7%	106,578	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	11,910	2,024	1,199	-	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 1,628,899	\$ 1,662,431	\$ 1,758,770	\$ 1,799,299	\$ 1,802,691	100.0%	\$ 1,897,364	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 1,545,520	\$ 1,576,363	\$ 1,673,080	\$ 1,696,966	\$ 1,736,121	96.3%	\$ 1,830,192	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	5,561	4,614	1,982	10,549	950	0.1%	971	-	-	-	-	-	-	-
Property Services	41,138	41,119	36,599	43,674	38,257	2.1%	38,257	-	-	-	-	-	-	-
Other Purchased Services	7,499	16,955	15,101	12,880	4,205	0.2%	4,255	-	-	-	-	-	-	-
Supplies & Materials	15,911	20,772	28,484	30,247	22,459	1.2%	22,973	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	13,270	2,608	3,524	4,982	700	0.0%	716	-	-	-	-	-	-	-
Total For Location	\$ 1,628,899	\$ 1,662,431	\$ 1,758,770	\$ 1,799,299	\$ 1,802,691	100.0%	\$ 1,897,364	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Irving Elementary



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Hawthorne Elementary

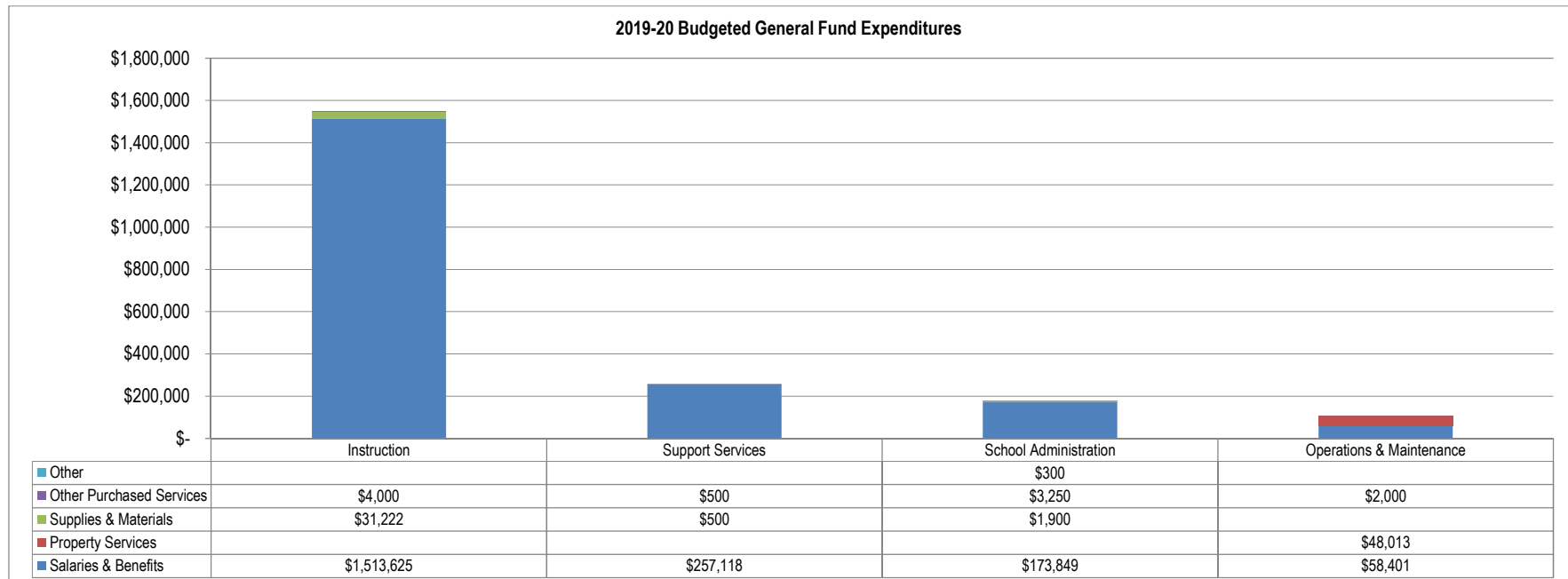
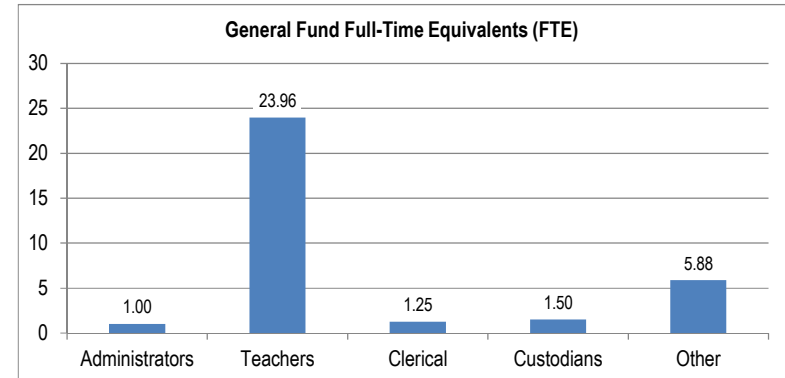
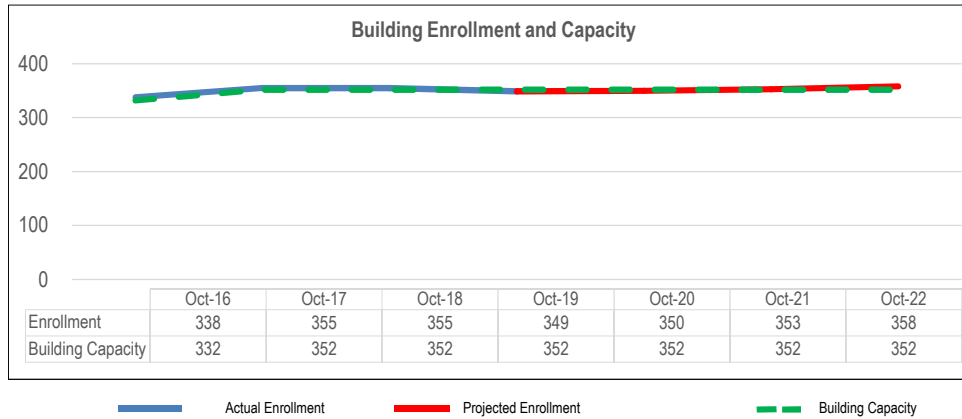
Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	23.96
Clerical	1.25
Custodians	1.50
Other	5.88
Total FTE	33.59

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	338	355	355	349	350	353
Budget Per Student	<u>\$5,118.18</u>	<u>\$5,304.00</u>	<u>\$5,408.78</u>	<u>\$5,820.11</u>	<u>\$5,984.79</u>	<u>\$6,172.19</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 1,247,795	\$ 1,382,973	\$ 1,372,592	\$ 1,441,106	\$ 1,548,847	73.9%	\$ 1,610,810	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	196,495	195,003	235,841	260,176	258,118	12.3%	270,015	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	167,402	166,224	172,152	183,634	179,299	8.6%	185,524	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	118,254	138,691	132,530	139,629	108,414	5.2%	112,432	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	-	31	331	-	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 1,729,945	\$ 1,882,921	\$ 1,920,118	\$ 2,031,217	\$ 2,094,677	100.0%	\$ 2,178,781	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 1,633,074	\$ 1,767,020	\$ 1,801,781	\$ 1,914,232	\$ 2,002,992	95.6%	\$ 2,086,147	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	2,651	1,464	876	6,420	-	0.0%	-	-	-	-	-	-	-	-
Property Services	48,054	62,974	59,773	57,325	48,013	2.3%	48,013	-	-	-	-	-	-	-
Other Purchased Services	10,476	15,245	16,888	17,972	9,750	0.5%	9,927	-	-	-	-	-	-	-
Supplies & Materials	34,149	35,475	39,812	34,373	33,622	1.6%	34,387	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	1,541	744	988	896	300	0.0%	307	-	-	-	-	-	-	-
Total For Location	\$ 1,729,945	\$ 1,882,921	\$ 1,920,118	\$ 2,031,217	\$ 2,094,677	100.0%	\$ 2,178,781	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Hawthorne Elementary



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Whittier Elementary

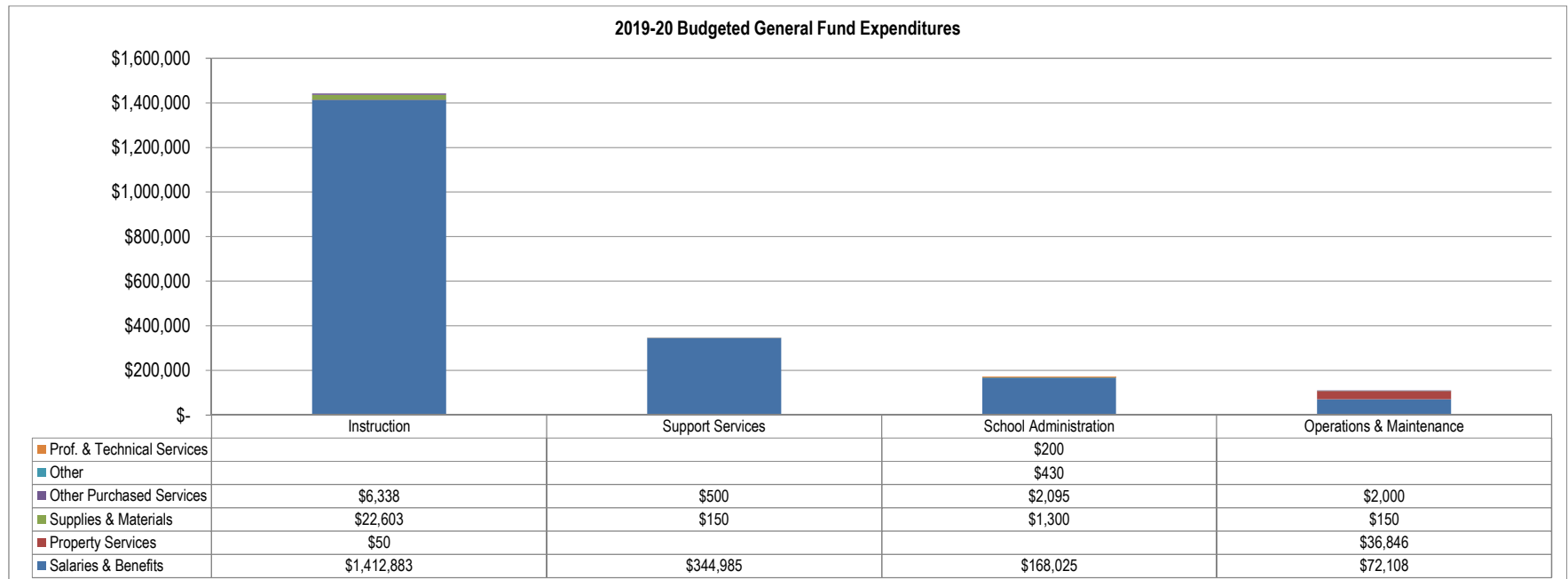
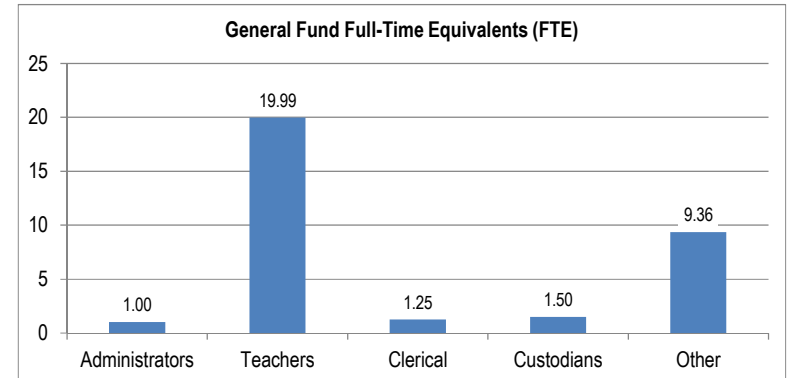
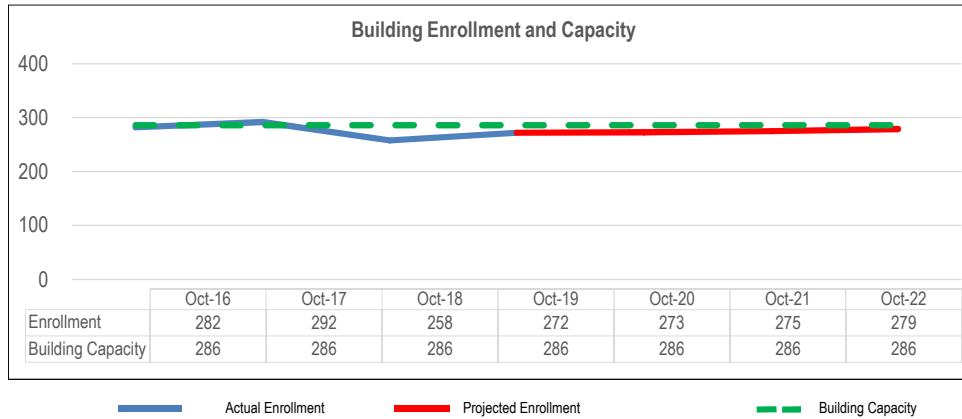
Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	19.99
Clerical	1.25
Custodians	1.50
Other	9.36
Total FTE	33.10

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	282	292	258	272	273	275
Budget Per Student	<u>\$5,965.76</u>	<u>\$6,519.06</u>	<u>\$7,525.30</u>	<u>\$6,857.33</u>	<u>\$7,584.85</u>	<u>\$7,719.25</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 1,088,242	\$ 1,288,763	\$ 1,359,627	\$ 1,239,960	\$ 1,441,874	69.6%	\$ 1,469,614	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	310,821	325,427	283,915	311,152	345,635	16.7%	358,763	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	159,578	163,009	172,490	181,083	172,050	8.3%	178,345	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	123,398	123,395	117,015	123,364	111,104	5.4%	116,071	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	305	2,973	1,807	2,964	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 1,682,344	\$ 1,903,566	\$ 1,941,526	\$ 1,865,194	\$ 2,070,664	100.0%	\$ 2,122,793	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 1,598,561	\$ 1,812,423	\$ 1,845,959	\$ 1,777,014	\$ 1,998,002	96.5%	\$ 2,049,360	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	7,964	2,821	430	1,554	200	0.0%	205	-	-	-	-	-	-	-
Property Services	35,737	37,765	45,391	39,054	36,896	1.8%	36,897	-	-	-	-	-	-	-
Other Purchased Services	7,864	13,031	15,683	15,211	10,933	0.5%	11,136	-	-	-	-	-	-	-
Supplies & Materials	30,041	33,520	31,795	28,772	24,203	1.2%	24,755	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	2,176	4,007	2,267	3,590	430	0.0%	440	-	-	-	-	-	-	-
Total For Location	\$ 1,682,344	\$ 1,903,566	\$ 1,941,526	\$ 1,865,194	\$ 2,070,664	100.0%	\$ 2,122,793	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Whittier Elementary



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Morning Star Elementary

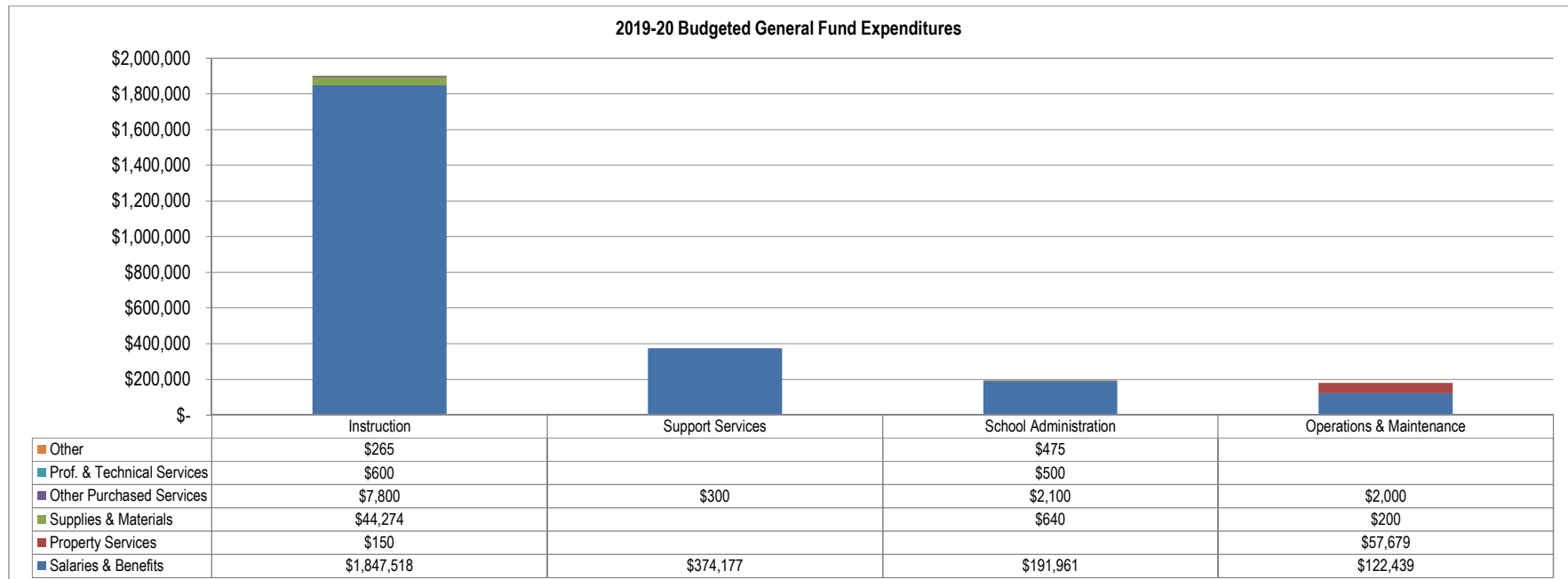
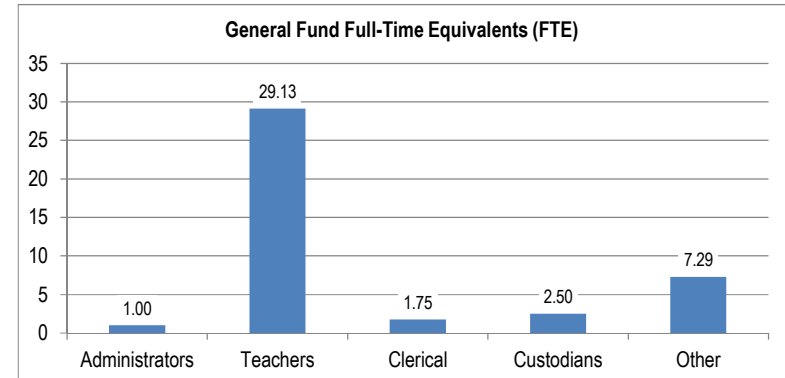
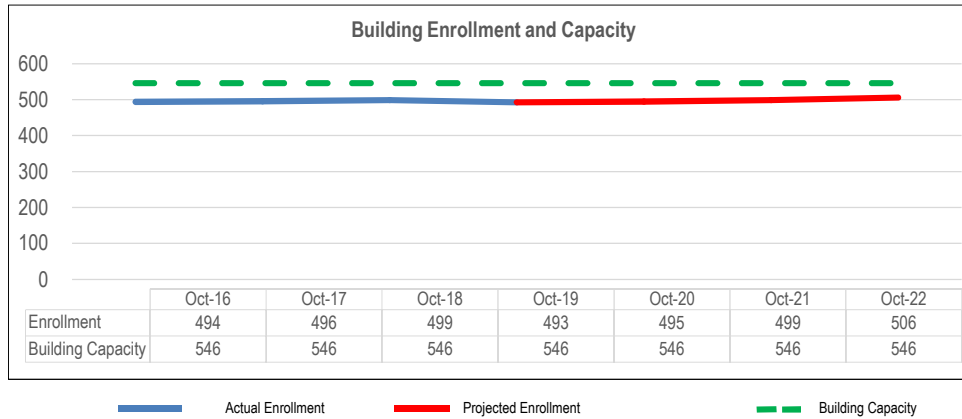
Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	29.13
Clerical	1.75
Custodians	2.50
Other	7.29
Total FTE	41.67

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	494	496	499	493	495	499
Budget Per Student	<u>\$5,155.51</u>	<u>\$5,362.89</u>	<u>\$5,256.69</u>	<u>\$5,413.87</u>	<u>\$5,359.75</u>	<u>\$5,532.44</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 1,782,522	\$ 1,894,851	\$ 1,881,731	\$ 1,848,920	\$ 1,900,607	71.6%	\$ 1,973,755	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	403,964	375,415	376,793	429,671	374,477	14.1%	393,465	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	192,994	203,157	199,172	200,732	195,676	7.4%	202,867	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	164,763	184,471	151,336	178,955	182,318	6.9%	190,601	-	-	-	-	-	-	-
Extracurricular Activities	1,000	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	1,580	2,096	7,384	4,086	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 2,546,822	\$ 2,659,991	\$ 2,623,088	\$ 2,669,036	\$ 2,653,077	100.0%	\$ 2,760,688	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 2,426,191	\$ 2,527,607	\$ 2,494,345	\$ 2,543,356	\$ 2,536,094	95.6%	\$ 2,642,388	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	4,010	646	1,759	6,816	1,100	0.0%	1,125	-	-	-	-	-	-	-
Property Services	51,372	54,344	58,060	56,095	57,829	2.2%	57,839	-	-	-	-	-	-	-
Other Purchased Services	7,262	13,144	15,327	14,921	12,200	0.5%	12,434	-	-	-	-	-	-	-
Supplies & Materials	55,682	61,156	45,535	42,725	45,114	1.7%	46,145	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	2,305	3,095	8,062	5,121	740	0.0%	757	-	-	-	-	-	-	-
Total For Location	\$ 2,546,822	\$ 2,659,991	\$ 2,623,088	\$ 2,669,036	\$ 2,653,077	100.0%	\$ 2,760,688	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Morning Star Elementary



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Emily Dickinson Elementary

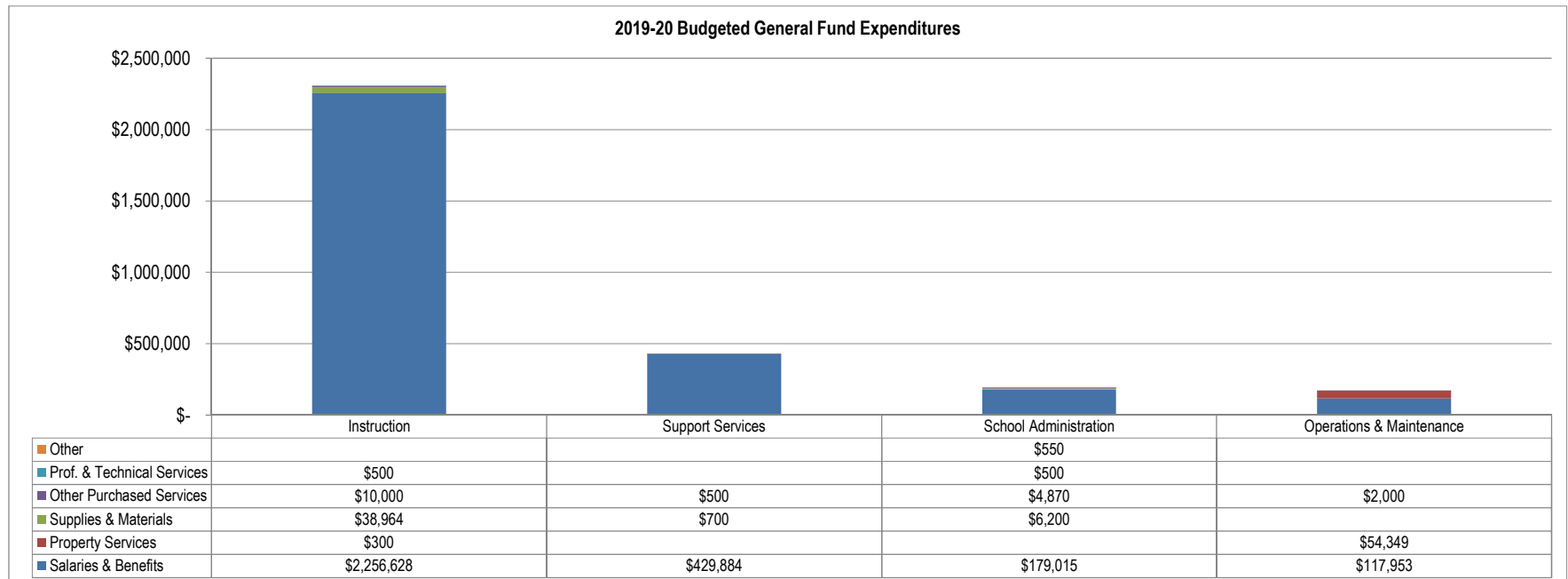
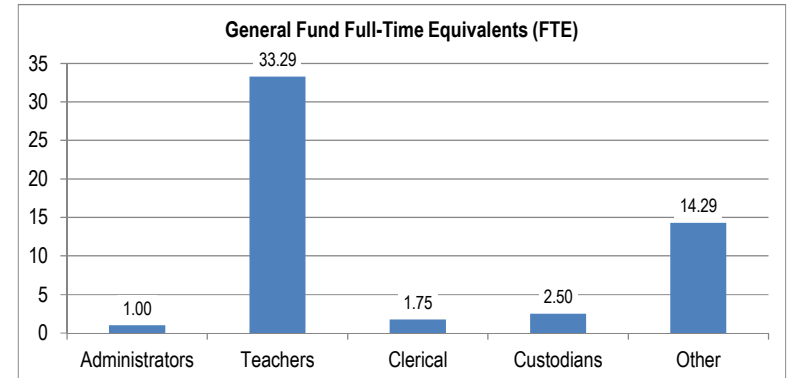
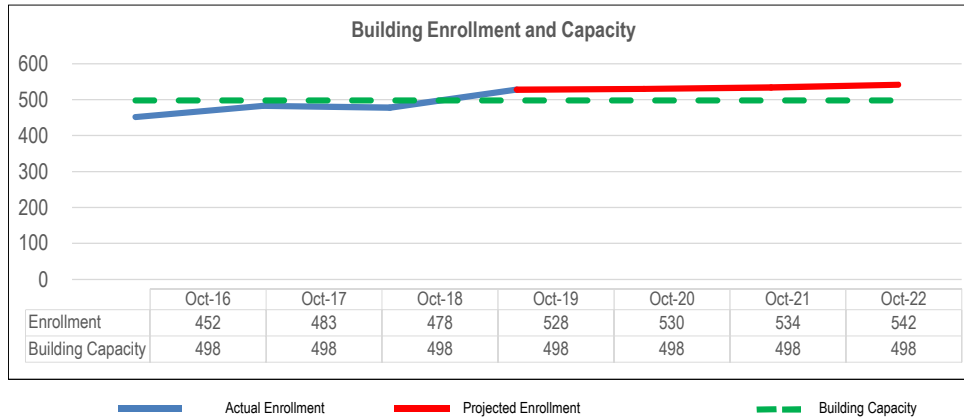
Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	33.29
Clerical	1.75
Custodians	2.50
Other	14.29
Total FTE	52.83

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	452	483	478	528	530	534
Budget Per Student	<u>\$5,628.87</u>	<u>\$5,300.12</u>	<u>\$5,753.94</u>	<u>\$5,537.19</u>	<u>\$5,854.55</u>	<u>\$6,055.31</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 1,857,948	\$ 1,818,190	\$ 1,960,720	\$ 2,143,718	\$ 2,306,392	74.3%	\$ 2,400,396	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	303,440	361,801	401,185	381,353	431,084	13.9%	452,609	-	-	-	-	-	-	-
General Administration	-	-	718	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	208,596	188,420	189,930	197,791	191,135	6.2%	198,712	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	173,560	190,856	184,909	194,103	174,302	5.6%	181,819	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	706	693	6,251	-	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 2,544,249	\$ 2,559,960	\$ 2,750,385	\$ 2,923,636	\$ 3,102,913	100.0%	\$ 3,233,535	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 2,431,607	\$ 2,434,645	\$ 2,622,313	\$ 2,793,165	\$ 2,983,480	96.2%	\$ 3,112,664	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	3,522	1,737	5,488	6,971	1,000	0.0%	1,022	-	-	-	-	-	-	-
Property Services	46,067	59,436	56,497	55,444	54,649	1.8%	54,656	-	-	-	-	-	-	-
Other Purchased Services	16,665	18,671	20,979	23,419	17,370	0.6%	17,719	-	-	-	-	-	-	-
Supplies & Materials	45,286	44,427	38,332	44,030	45,864	1.5%	46,911	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	1,103	1,045	6,775	606	550	0.0%	563	-	-	-	-	-	-	-
Total For Location	\$ 2,544,249	\$ 2,559,960	\$ 2,750,385	\$ 2,923,636	\$ 3,102,913	100.0%	\$ 3,233,535	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Emily Dickinson Elementary



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Hyalite Elementary

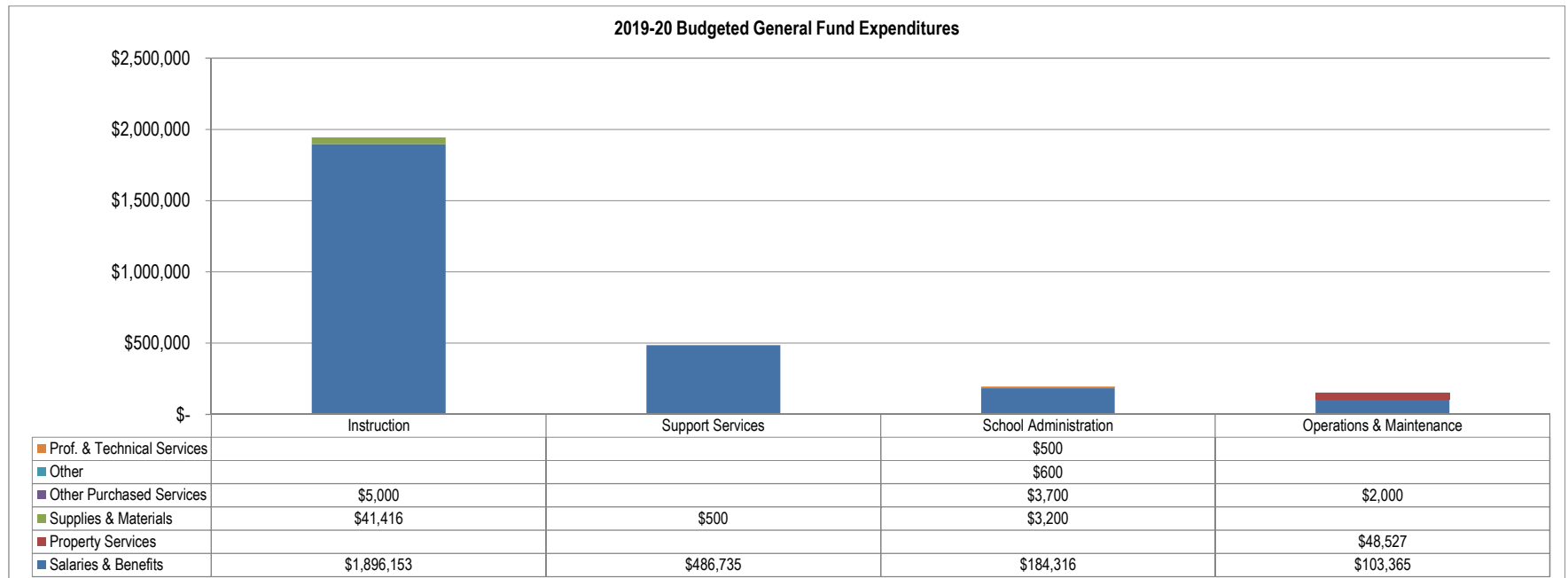
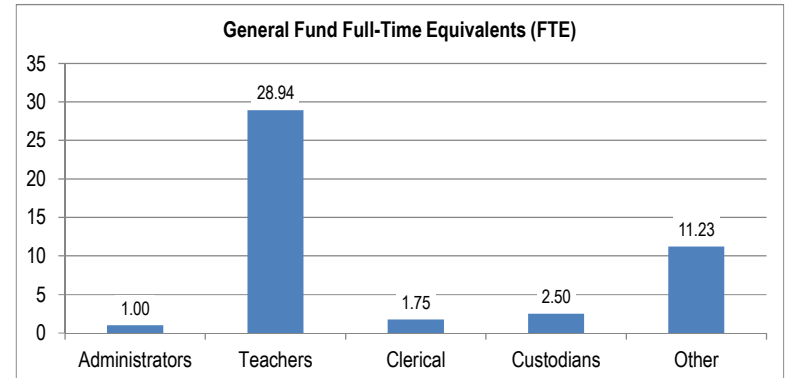
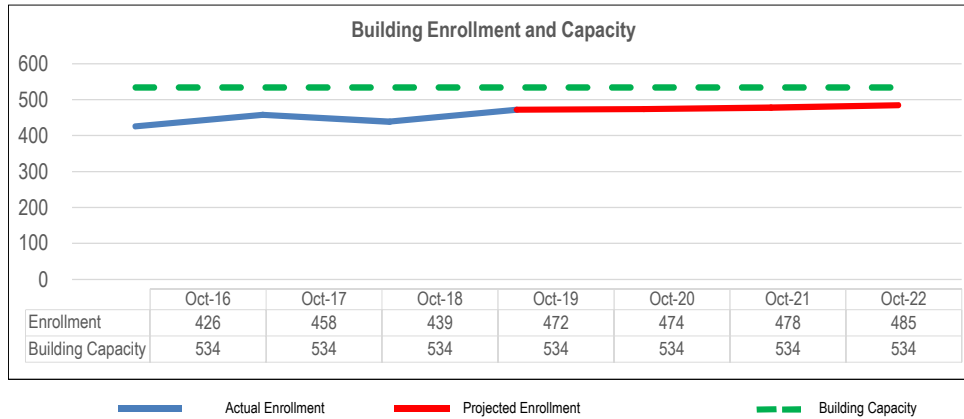
Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	28.94
Clerical	1.75
Custodians	2.50
Other	11.23
Total FTE	45.42

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	426	458	439	472	474	478
Budget Per Student	<u>\$5,510.65</u>	<u>\$5,852.09</u>	<u>\$6,126.79</u>	<u>\$5,745.12</u>	<u>\$5,856.57</u>	<u>\$6,009.26</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 1,665,371	\$ 1,894,235	\$ 1,884,263	\$ 1,868,070	\$ 1,942,569	70.0%	\$ 2,003,341	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	328,559	407,789	435,119	464,404	487,235	17.6%	508,880	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	180,970	183,114	185,243	193,169	192,316	6.9%	199,268	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	172,637	189,739	176,282	179,384	153,892	5.5%	160,937	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	-	5,377	2,083	-	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 2,347,537	\$ 2,680,255	\$ 2,689,661	\$ 2,711,699	\$ 2,776,013	100.0%	\$ 2,872,426	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 2,234,021	\$ 2,564,618	\$ 2,558,202	\$ 2,587,551	\$ 2,670,570	96.2%	\$ 2,765,727	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	9,229	4,743	2,574	5,691	500	0.0%	511	-	-	-	-	-	-	-
Property Services	48,037	53,035	59,769	54,337	48,527	1.7%	48,527	-	-	-	-	-	-	-
Other Purchased Services	10,652	16,239	16,171	14,225	10,700	0.4%	10,900	-	-	-	-	-	-	-
Supplies & Materials	43,901	35,513	50,084	49,289	45,116	1.6%	46,147	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	1,697	6,108	2,861	606	600	0.0%	614	-	-	-	-	-	-	-
Total For Location	\$ 2,347,537	\$ 2,680,255	\$ 2,689,661	\$ 2,711,699	\$ 2,776,013	100.0%	\$ 2,872,426	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Hyalite Elementary



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Meadowlark Elementary

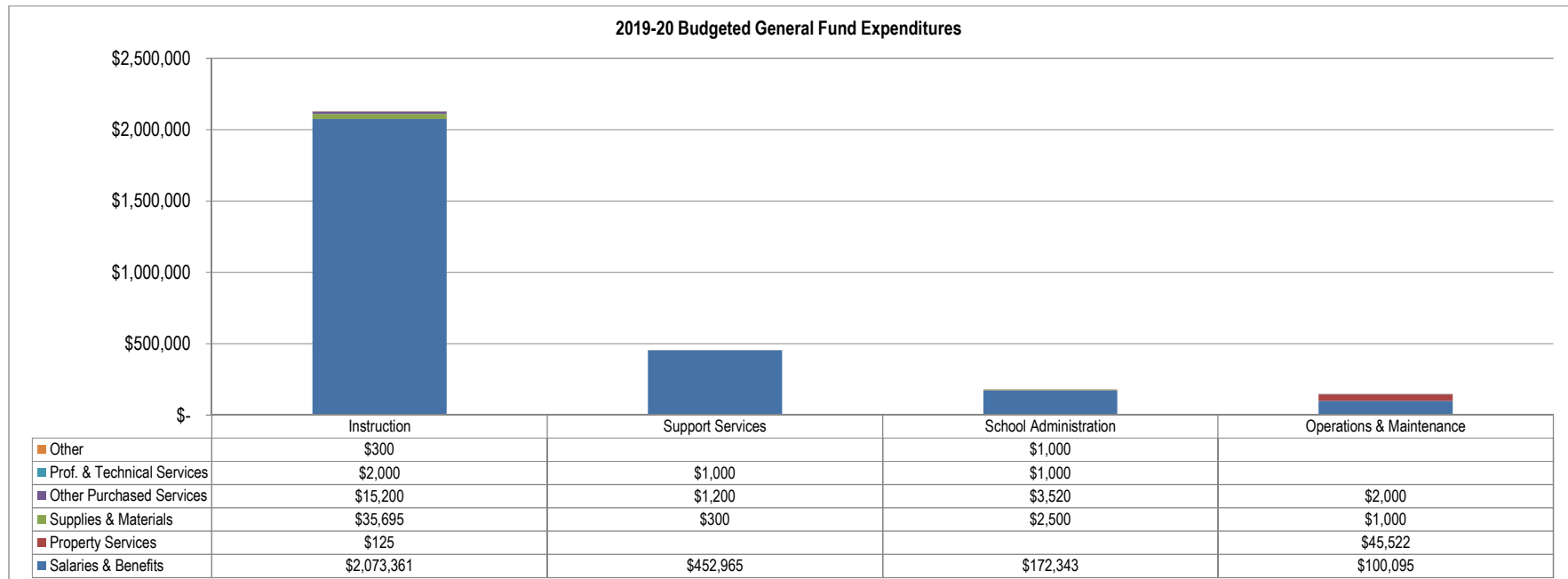
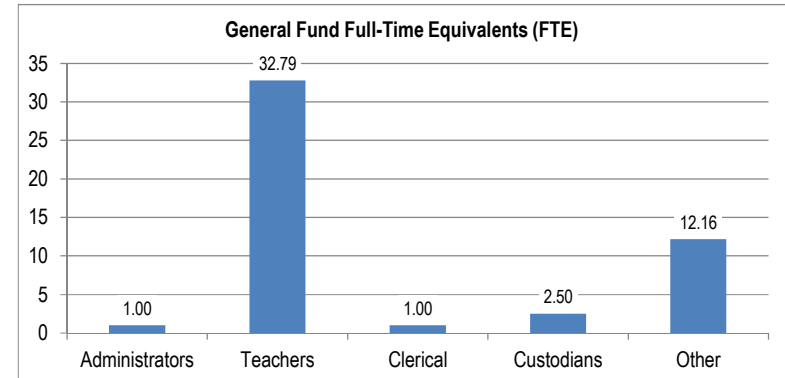
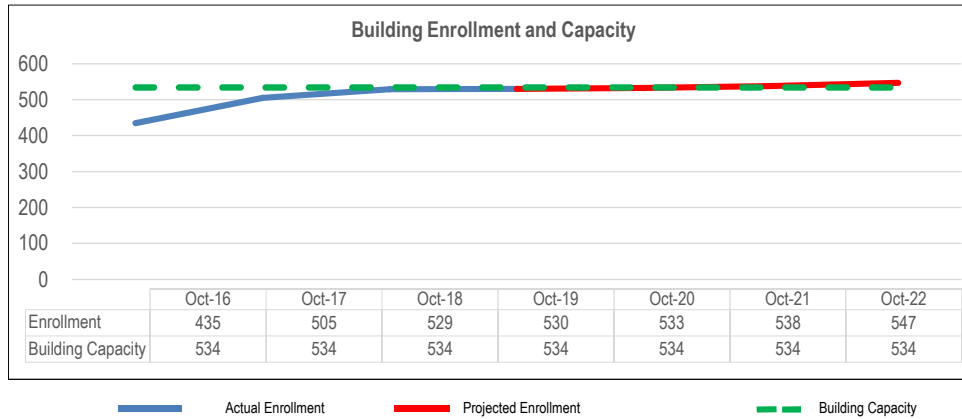
Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	32.79
Clerical	1.00
Custodians	2.50
Other	12.16
Total FTE	49.45

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	435	505	529	530	533	538
Budget Per Student	<u>\$4,841.46</u>	<u>\$4,906.96</u>	<u>\$5,052.24</u>	<u>\$5,230.41</u>	<u>\$5,461.77</u>	<u>\$5,713.21</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 1,473,765	\$ 1,729,494	\$ 1,906,632	\$ 2,028,018	\$ 2,126,681	73.1%	\$ 2,219,961	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	269,155	370,475	400,762	384,859	455,465	15.6%	511,581	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	176,526	190,906	194,530	189,480	180,363	6.2%	186,852	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	166,614	184,083	164,041	163,086	148,617	5.1%	155,312	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	19,976	3,057	-	-	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 2,106,037	\$ 2,478,016	\$ 2,672,636	\$ 2,772,116	\$ 2,911,126	100.0%	\$ 3,073,706	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 1,997,507	\$ 2,337,446	\$ 2,520,528	\$ 2,634,286	\$ 2,798,764	96.1%	\$ 2,959,858	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	4,460	6,698	5,955	4,263	4,000	0.1%	4,092	-	-	-	-	-	-	-
Property Services	55,346	54,842	60,351	56,069	45,647	1.6%	45,650	-	-	-	-	-	-	-
Other Purchased Services	7,052	12,851	20,080	26,952	21,920	0.8%	22,378	-	-	-	-	-	-	-
Supplies & Materials	21,330	62,176	63,702	49,489	39,495	1.4%	40,398	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	20,341	4,002	2,020	1,057	1,300	0.0%	1,330	-	-	-	-	-	-	-
Total For Location	\$ 2,106,037	\$ 2,478,016	\$ 2,672,636	\$ 2,772,116	\$ 2,911,126	100.0%	\$ 3,073,706	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Meadowlark Elementary



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Chief Joseph Middle School

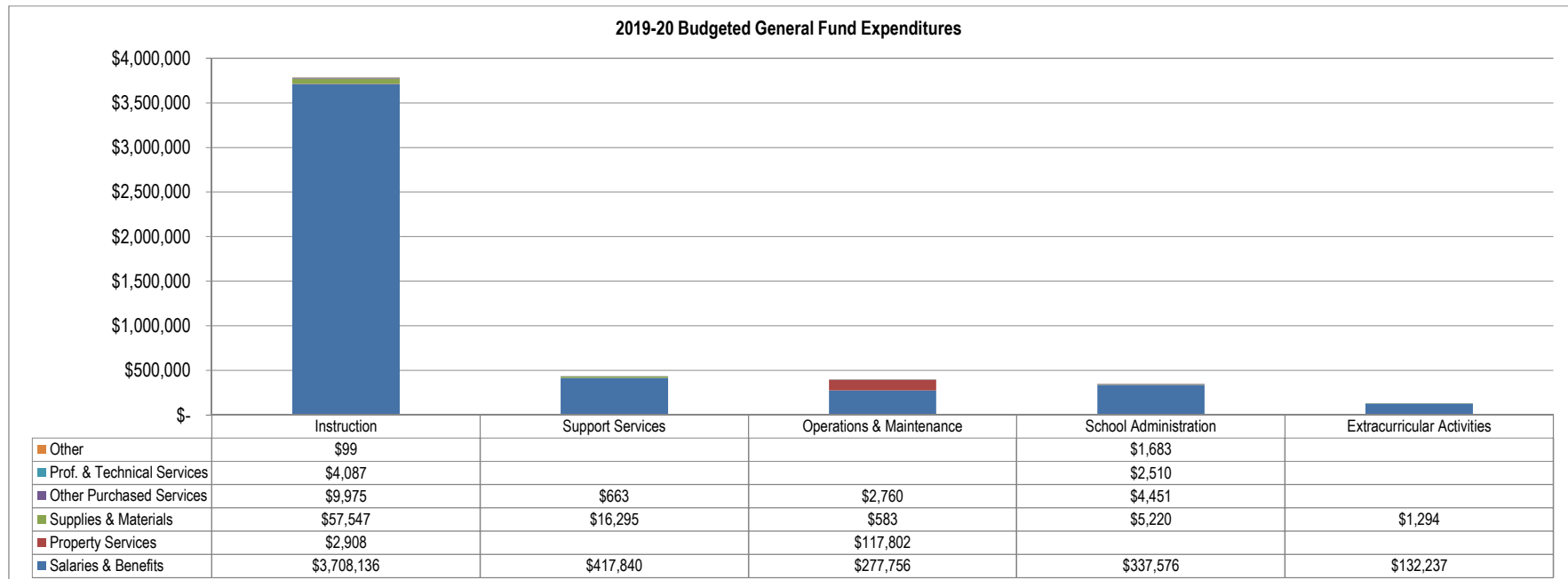
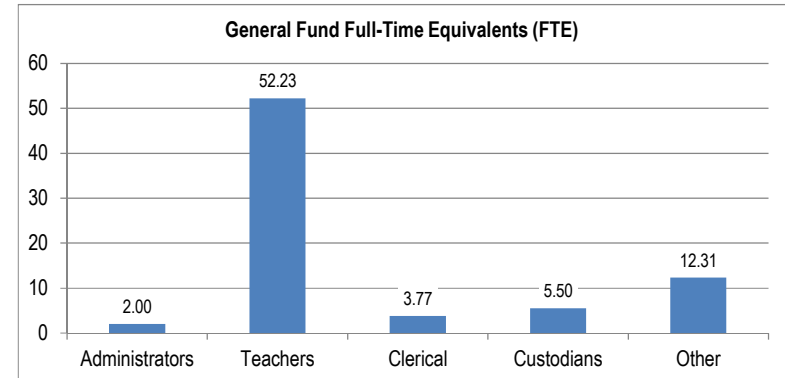
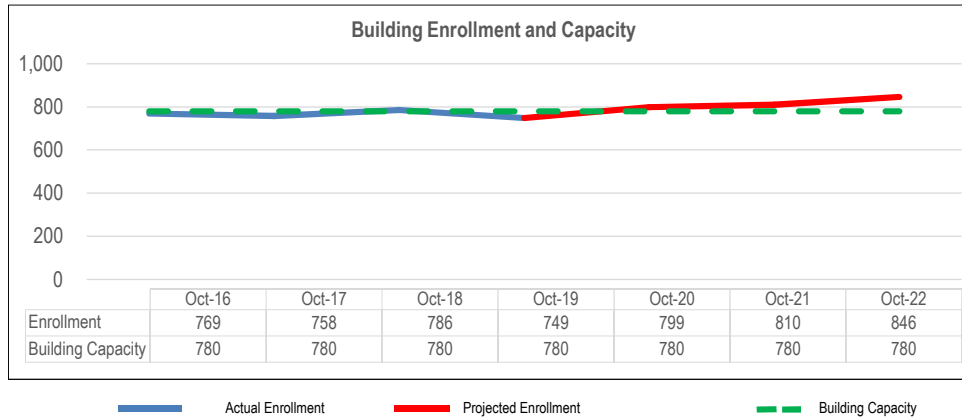
Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	52.23
Clerical	3.77
Custodians	5.50
Other	12.31
Total FTE	75.80

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	769	758	786	749	799	810
Budget Per Student	<u>\$5,858.59</u>	<u>\$6,170.90</u>	<u>\$6,161.38</u>	<u>\$6,536.27</u>	<u>\$6,384.76</u>	<u>\$6,559.86</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 3,220,745	\$ 3,393,422	\$ 3,526,242	\$ 3,543,543	\$ 3,782,752	74.2%	\$ 3,941,974	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	460,346	393,644	431,982	447,794	434,798	8.5%	454,266	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	314,882	324,463	347,786	355,126	351,440	6.9%	363,348	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	394,114	456,236	413,670	426,000	398,901	7.8%	417,294	-	-	-	-	-	-	-
Extracurricular Activities	109,309	104,933	116,058	104,807	133,531	2.6%	136,603	-	-	-	-	-	-	-
Other	5,858	4,842	435	11,722	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 4,505,253	\$ 4,677,541	\$ 4,842,845	\$ 4,895,664	\$ 5,101,422	100.0%	\$ 5,313,485	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 4,274,335	\$ 4,384,673	\$ 4,589,677	\$ 4,634,118	\$ 4,873,545	95.5%	\$ 5,083,148	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	8,785	16,869	13,749	11,395	6,597	0.1%	6,747	-	-	-	-	-	-	-
Property Services	106,056	132,073	108,217	114,472	120,710	2.4%	120,777	-	-	-	-	-	-	-
Other Purchased Services	17,624	21,789	23,057	22,016	17,849	0.3%	18,196	-	-	-	-	-	-	-
Supplies & Materials	90,221	115,198	105,977	100,003	80,939	1.6%	82,794	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	8,232	6,939	2,169	13,660	1,782	0.0%	1,823	-	-	-	-	-	-	-
Total For Location	\$ 4,505,253	\$ 4,677,541	\$ 4,842,845	\$ 4,895,664	\$ 5,101,422	100.0%	\$ 5,313,485	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Chief Joseph Middle School



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Sacajawea Middle School

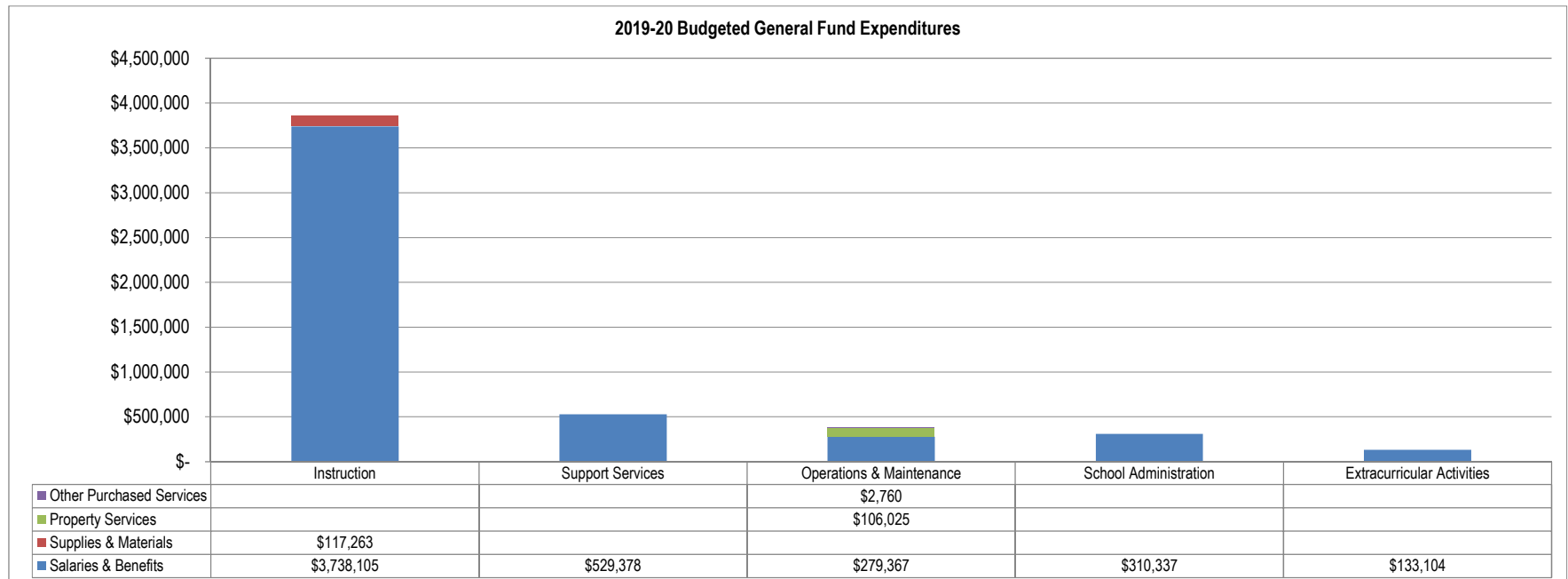
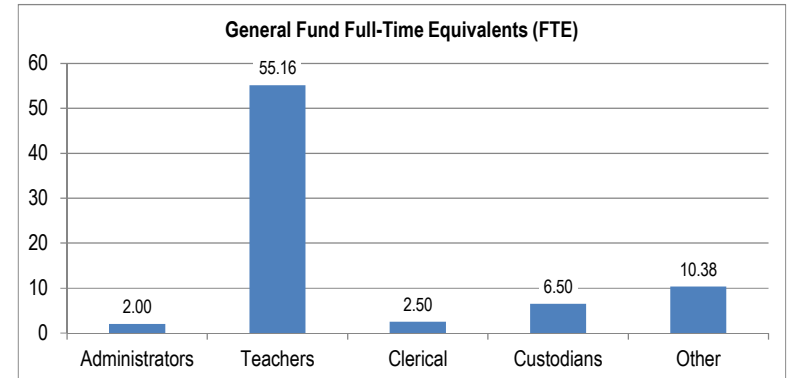
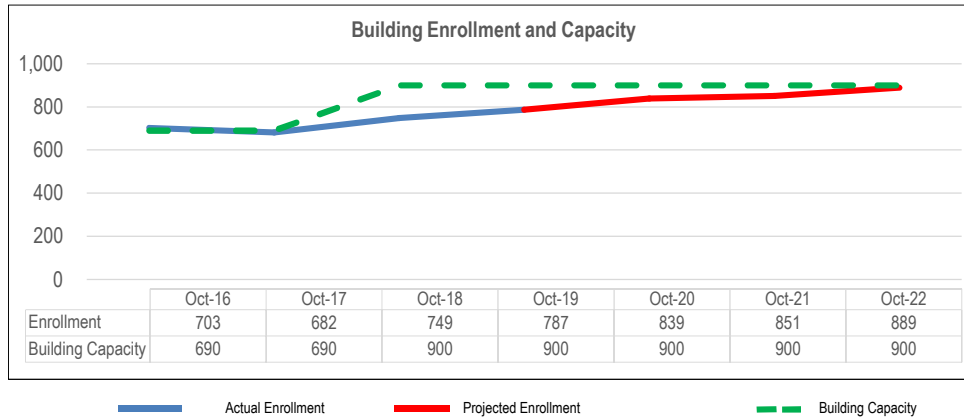
Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	55.16
Clerical	2.50
Custodians	6.50
Other	10.38
Total FTE	76.53

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	703	682	749	787	839	851
Budget Per Student	<u>\$5,821.08</u>	<u>\$6,273.33</u>	<u>\$6,082.66</u>	<u>\$6,046.82</u>	<u>\$6,217.33</u>	<u>\$6,212.15</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 2,840,696	\$ 2,987,612	\$ 3,182,079	\$ 3,404,525	\$ 3,855,368	73.9%	\$ 3,882,035	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Support Services	509,398	514,038	575,660	556,205	529,378	10.1%	553,585	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
School Administration	308,214	315,491	317,740	323,553	310,337	5.9%	321,437	-	-	-	-	-	-	-
Business Services	-	-	6,672	6,672	-	0.0%	-	-	-	-	-	-	-	-
Operations & Maintenance	329,891	350,072	362,643	355,280	388,152	7.4%	406,630	-	-	-	-	-	-	-
Extracurricular Activities	95,459	102,461	105,755	106,056	133,104	2.6%	122,851	-	-	-	-	-	-	-
Other	8,564	8,736	5,364	6,555	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 4,092,222	\$ 4,278,410	\$ 4,555,912	\$ 4,758,846	\$ 5,216,338	100.0%	\$ 5,286,538	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 3,870,186	\$ 4,013,681	\$ 4,304,997	\$ 4,509,412	\$ 4,990,290	95.7%	\$ 5,177,753	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Prof. & Technical Services	7,905	13,414	21,228	16,627	-	0.0%	-	-	-	-	-	-	-	-
Property Services	125,724	121,478	108,854	102,360	106,025	2.0%	106,025	-	-	-	-	-	-	-
Other Purchased Services	16,599	23,372	26,699	23,540	2,760	0.1%	2,760	-	-	-	-	-	-	-
Supplies & Materials	62,076	97,281	88,273	98,285	117,263	2.2%	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-
Other	9,731	9,184	5,860	8,621	-	0.0%	-	-	-	-	-	-	-	-
Total For Location	\$ 4,092,222	\$ 4,278,410	\$ 4,555,912	\$ 4,758,846	\$ 5,216,338	100.0%	\$ 5,286,538	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Sacajawea Middle School



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Bozeman High School

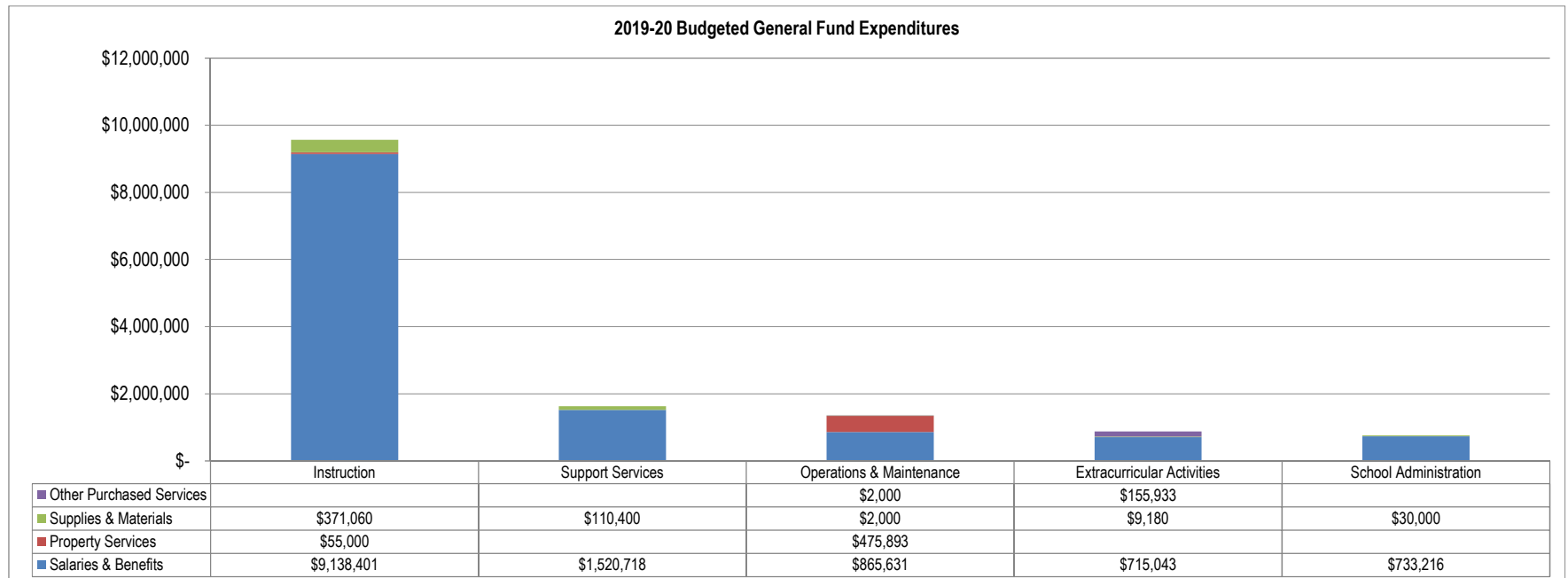
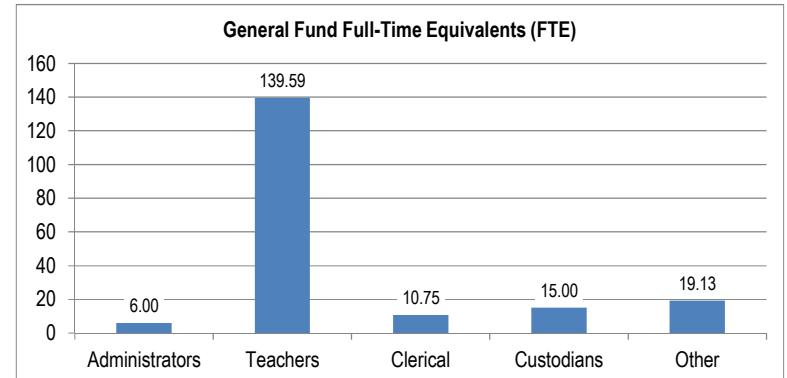
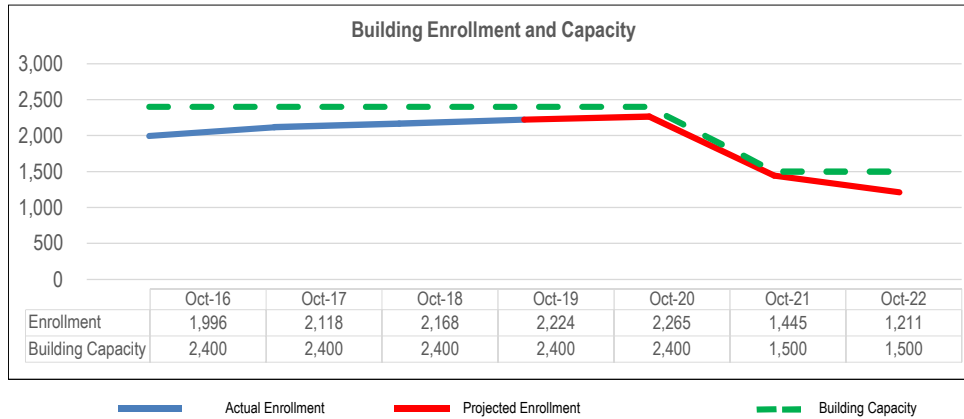
Employee Type	Full Time Equivalency (FTE):
Administrators	6.00
Teachers	139.59
Clerical	10.75
Custodians	15.00
Other	19.13
Total FTE	190.47

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	1,996	2,118	2,168	2,224	2,265	1,445
Budget Per Student	<u>\$6,399.99</u>	<u>\$6,363.58</u>	<u>\$6,158.84</u>	<u>\$6,270.57</u>	<u>\$6,262.46</u>	<u>\$10,308.45</u>

Budget By Function	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21
					\$ %						\$ %	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,358,932	\$ 8,850,977	\$ 8,798,692	\$ 9,180,473	\$ 9,564,461 67.4%	\$ 10,250,631
Support Services	-	-	-	-	-	-	1,406,622	1,487,213	1,434,166	1,710,080	1,631,118 11.5%	1,586,125
General Administration	-	-	-	-	-	-	-	-	-	-	- 0.0%	-
School Administration	-	-	-	-	-	-	710,390	713,262	728,956	807,225	763,216 5.4%	762,068
Business Services	-	-	-	-	-	-	-	380	6,672	6,672	- 0.0%	-
Operations & Maintenance	-	-	-	-	-	-	1,407,847	1,482,482	1,309,906	1,299,512	1,345,524 9.5%	1,396,747
Extracurricular Activities	-	-	-	-	-	-	789,791	796,482	173,862	889,294	880,156 6.2%	900,135
Other	-	-	-	-	-	-	100,803	147,267	900,117	52,484	- 0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,774,386	\$ 13,478,063	\$ 13,352,371	\$ 13,945,740	\$ 14,184,475 100.0%	\$ 14,895,705

Budget By Object	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20	Projected Budget 2020-21
					\$ %						\$ %	
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,561,319	\$ 12,058,426	\$ 12,124,110	\$ 12,733,394	\$ 12,973,009 91.5%	\$ 13,864,554
Prof. & Technical Services	-	-	-	-	-	-	63,489	124,484	93,575	71,919	- 0.0%	-
Property Services	-	-	-	-	-	-	543,845	583,319	482,606	475,817	530,893 3.7%	533,643
Other Purchased Services	-	-	-	-	-	-	220,511	251,659	217,061	274,954	157,933 1.1%	157,933
Supplies & Materials	-	-	-	-	-	-	281,265	306,200	185,894	328,285	522,640 3.7%	339,575
Property & Equipment	-	-	-	-	-	-	-	-	-	-	- 0.0%	-
Other	-	-	-	-	-	-	103,957	153,976	249,125	61,372	- 0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,774,386	\$ 13,478,063	\$ 13,352,371	\$ 13,945,740	\$ 14,184,475 100.0%	\$ 14,895,705

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Bozeman High School



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Willson

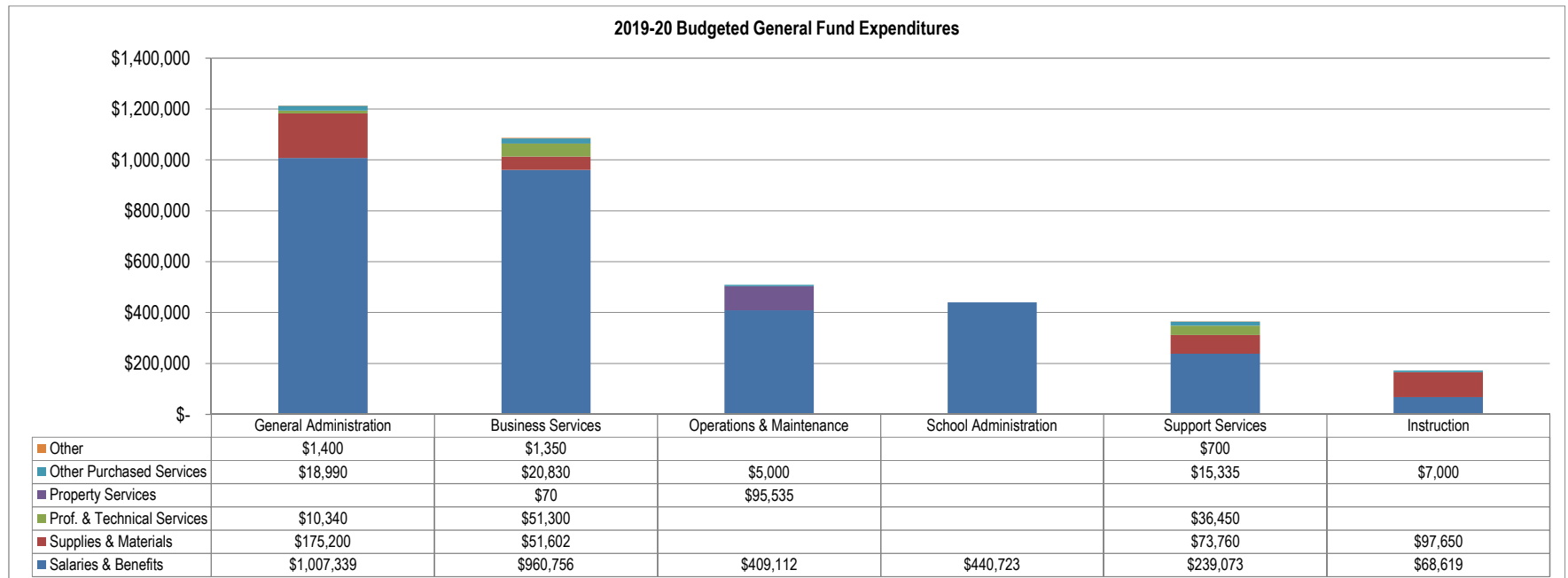
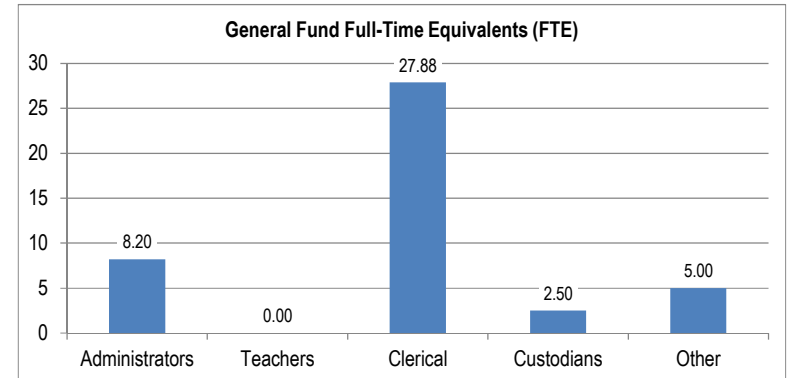
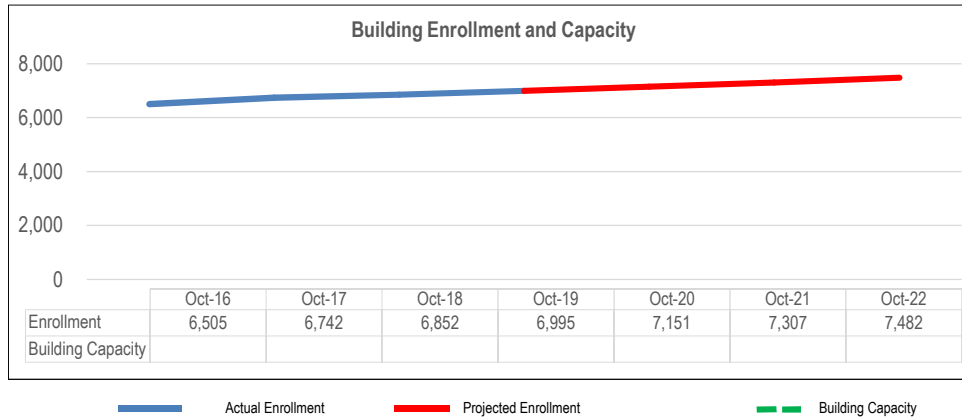
Employee Type	Full Time Equivalency (FTE):
Administrators	8.20
Teachers	0.00
Clerical	27.88
Custodians	2.50
Other	5.00
Total FTE	43.58

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	6,505	6,742	6,852	6,995	7,151	7,307
Budget Per Student	<u>\$481.12</u>	<u>\$476.61</u>	<u>\$500.06</u>	<u>\$487.26</u>	<u>\$529.73</u>	<u>\$515.32</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 55,093	\$ 64,796	\$ 48,699	\$ 57,698	\$ 73,959	3.6%	\$ 76,152	\$ 24,630	\$ 41,715	\$ 49,439	\$ 46,194	\$ 99,309	5.7%	\$ 40,052
Support Services	252,202	158,583	190,751	156,898	220,699	10.8%	178,872	104,853	113,682	93,797	98,370	144,619	8.3%	102,782
General Administration	495,553	511,120	540,268	543,712	630,662	30.9%	650,064	489,303	495,253	542,602	525,477	582,607	33.3%	599,741
School Administration	198,334	203,558	209,694	215,177	287,914	14.1%	297,679	196,757	204,000	209,467	214,861	152,810	8.7%	159,198
Business Services	469,818	483,726	503,641	512,832	542,653	26.6%	565,461	452,627	457,800	512,118	511,360	543,255	31.1%	566,068
Operations & Maintenance	186,632	231,829	285,762	279,337	283,354	13.9%	294,086	177,031	230,813	231,672	226,788	226,293	12.9%	235,279
Extracurricular Activities	(129)	-	-	-	-	0.0%	-	23,348	16,163	7,317	17,750	-	0.0%	-
Other	3,639	290	1,205	1,954	-	0.0%	-	-	-	-	-	-	0.0%	-
Total For Location	\$ 1,661,141	\$ 1,653,903	\$ 1,780,020	\$ 1,767,606	\$ 2,039,241	100.0%	\$ 2,062,314	\$ 1,468,550	\$ 1,559,427	\$ 1,646,411	\$ 1,640,800	\$ 1,748,893	100.0%	\$ 1,703,121

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 1,283,000	\$ 1,306,298	\$ 1,418,783	\$ 1,443,597	\$ 1,680,324	82.4%	\$ 1,703,397	\$ 1,213,521	\$ 1,309,423	\$ 1,372,190	\$ 1,392,767	\$ 1,445,298	82.6%	\$ 1,460,976
Prof. & Technical Services	77,849	81,690	75,276	69,282	67,290	3.3%	67,290	54,145	43,445	57,086	48,482	30,800	1.8%	30,800
Property Services	54,008	49,851	43,264	38,757	47,812	2.3%	47,812	46,056	49,956	48,058	35,407	47,793	2.7%	47,793
Other Purchased Services	50,464	53,767	63,248	68,379	31,165	1.5%	31,165	61,304	64,854	64,091	75,699	35,990	2.1%	28,990
Supplies & Materials	175,535	147,618	165,884	134,270	210,750	10.3%	210,750	72,500	77,303	90,651	74,455	187,462	10.7%	133,012
Property & Equipment	5,165	-	-	-	-	0.0%	-	5,165	-	-	-	-	0.0%	-
Other	15,121	14,679	13,565	13,321	1,900	0.1%	1,900	15,858	14,446	14,336	13,989	1,550	0.1%	1,550
Total For Location	\$ 1,661,141	\$ 1,653,903	\$ 1,780,020	\$ 1,767,606	\$ 2,039,241	100.0%	\$ 2,062,314	\$ 1,468,550	\$ 1,559,427	\$ 1,646,411	\$ 1,640,800	\$ 1,748,893	100.0%	\$ 1,703,121

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Willson



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Support Services

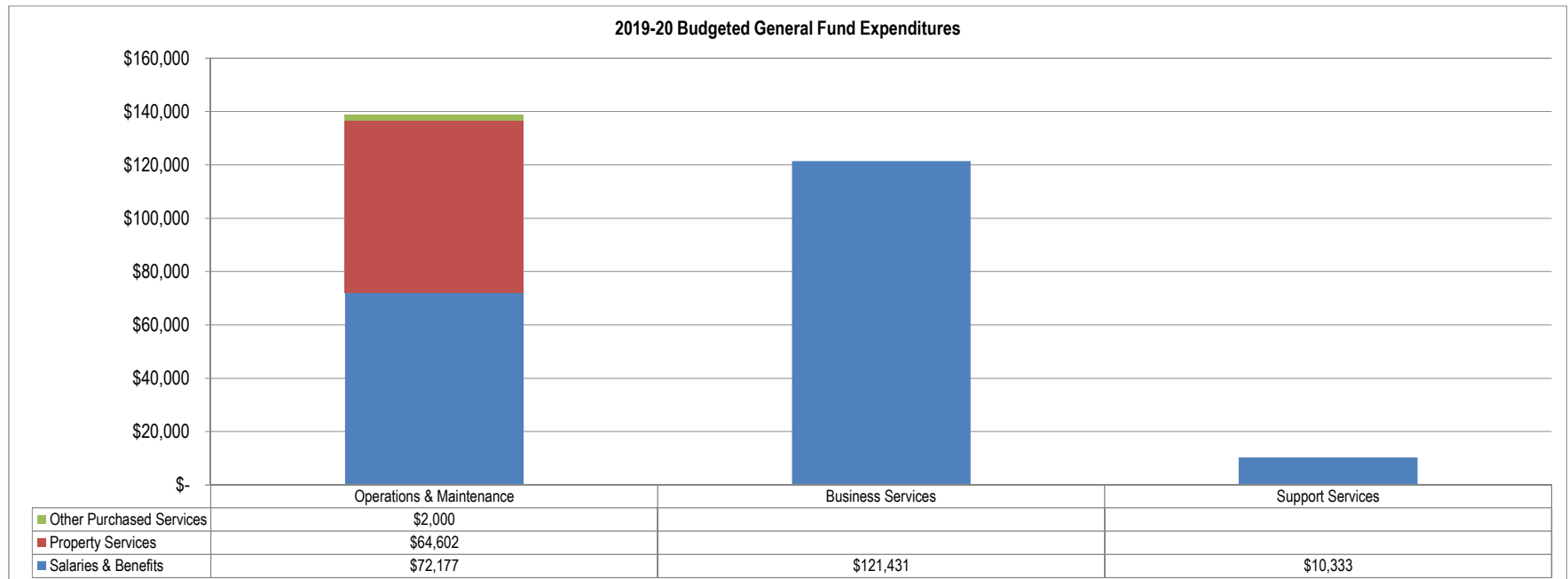
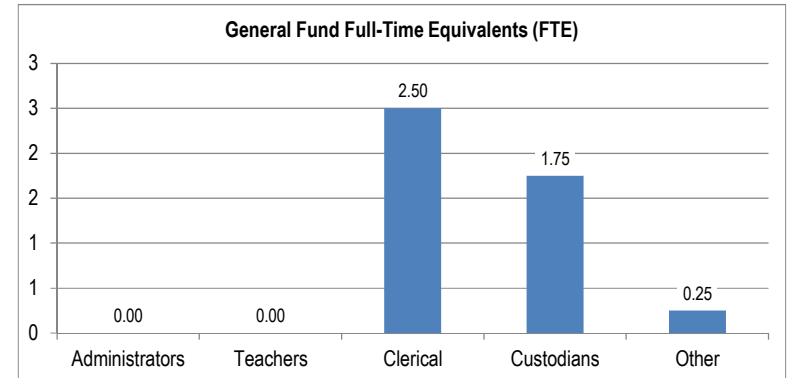
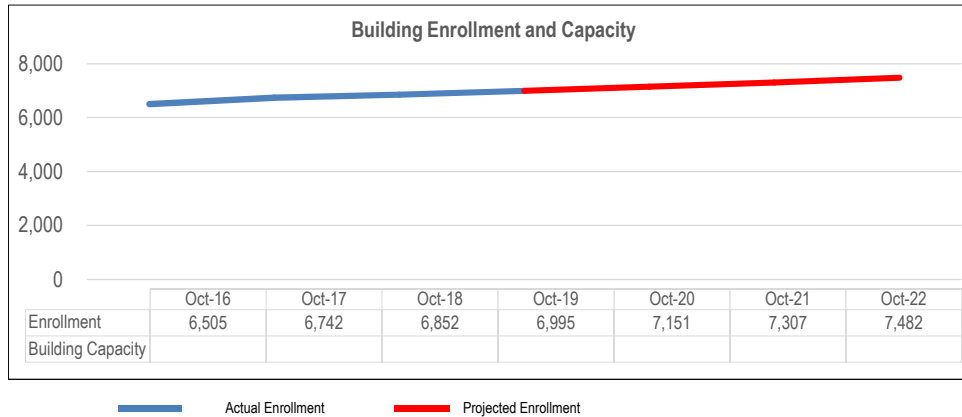
Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	0.00
Clerical	2.50
Custodians	1.75
Other	0.25
Total FTE	4.50

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	6,505	6,742	6,852	6,995	7,151	7,307
Budget Per Student	<u>\$46.69</u>	<u>\$50.57</u>	<u>\$49.59</u>	<u>\$54.45</u>	<u>\$37.83</u>	<u>\$38.58</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
	\$	\$	\$	\$	\$	%	\$	\$	\$	\$	\$	\$	%	\$
Instruction	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Support Services	18,268	19,396	20,337	21,867	10,333	6.4%	10,876	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Business Services	120,462	142,548	147,276	159,470	85,206	52.9%	89,706	58,044	64,797	61,536	65,185	36,225	33.1%	38,001
Operations & Maintenance	29,569	50,000	44,619	63,456	65,450	40.7%	66,580	75,146	62,067	64,847	70,513	73,329	66.9%	76,774
Extracurricular Activities	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Other	-	-	-	203	-	0.0%	-	2,207	2,123	1,168	207	-	0.0%	-
Total For Location	\$ 168,299	\$ 211,943	\$ 212,231	\$ 244,996	\$ 160,989	100.0%	\$ 167,162	\$ 135,397	\$ 128,986	\$ 127,551	\$ 135,904	\$ 109,554	100.0%	\$ 114,775

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
	\$	\$	\$	\$	\$	%	\$	\$	\$	\$	\$	\$	%	\$
Salaries & Benefits	82,982	103,045	106,060	129,179	116,587	72.4%	122,760	71,694	75,921	81,059	88,159	87,354	79.7%	92,575
Prof. & Technical Services	490	705	1,664	907	-	0.0%	-	557	934	1,389	523	-	0.0%	-
Property Services	23,785	44,356	37,640	36,657	43,069	26.8%	43,069	34,555	22,013	20,566	19,235	21,533	19.7%	21,533
Other Purchased Services	27,714	26,683	31,076	32,300	1,333	0.8%	1,333	13,646	11,711	10,728	9,233	667	0.6%	667
Supplies & Materials	33,328	37,061	35,792	45,890	-	0.0%	-	14,945	18,315	13,809	18,724	-	0.0%	-
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Other	-	93	-	62	-	0.0%	-	-	93	-	31	-	0.0%	-
Total For Location	\$ 168,299	\$ 211,943	\$ 212,231	\$ 244,996	\$ 160,989	100.0%	\$ 167,162	\$ 135,397	\$ 128,986	\$ 127,551	\$ 135,904	\$ 109,554	100.0%	\$ 114,775

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Support Services



Source: District Records

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund by Location

Location: Undistributed

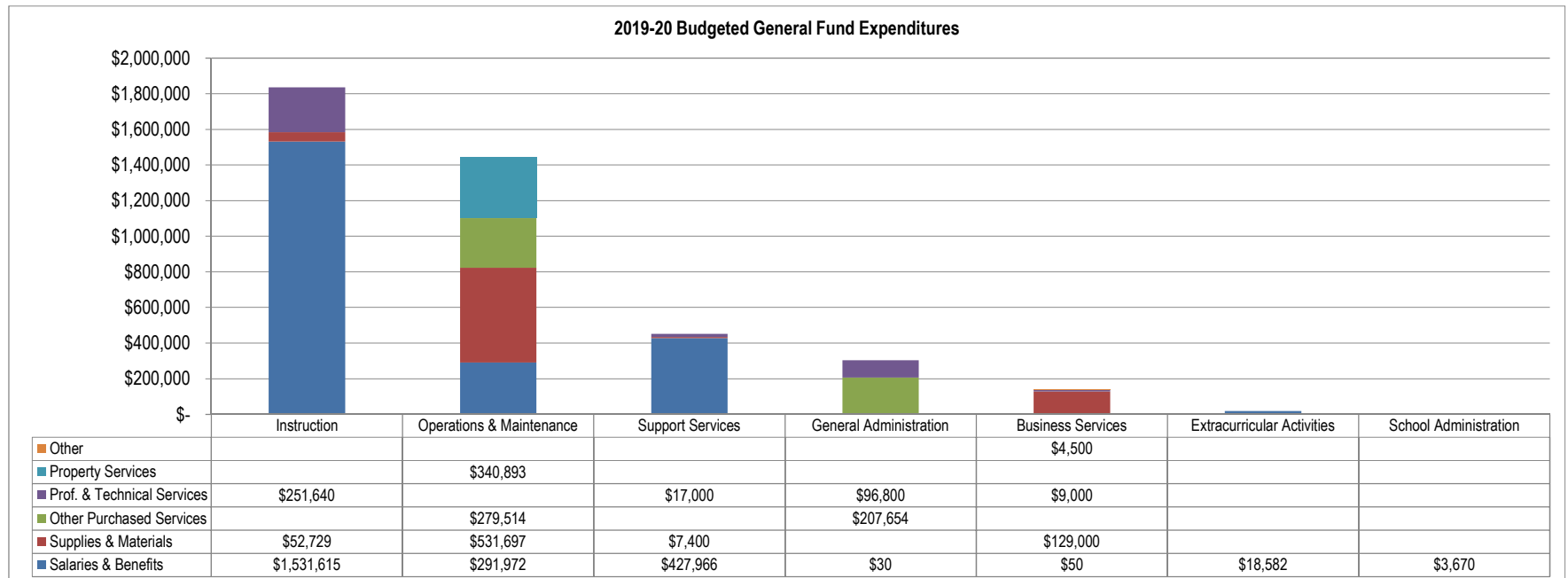
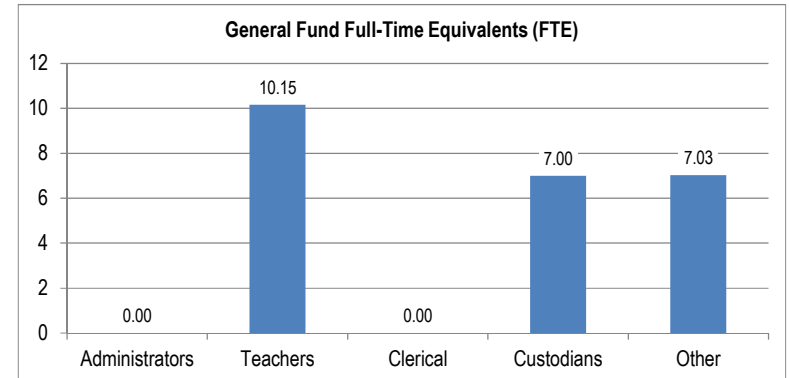
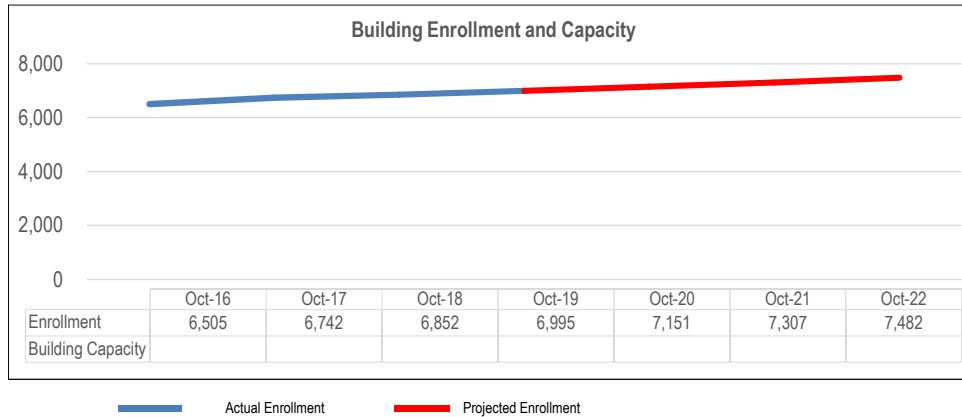
Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	10.15
Clerical	0.00
Custodians	7.00
Other	7.03
Total FTE	24.18

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20	Projected 2020-21
Student Enrollment	6,505	6,742	6,852	6,995	7,151	7,307
Budget Per Student	<u>\$561.58</u>	<u>\$607.77</u>	<u>\$582.72</u>	<u>\$612.60</u>	<u>\$587.57</u>	<u>\$623.39</u>

Budget By Function	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Instruction	\$ 1,000,776	\$ 1,182,581	\$ 1,098,702	\$ 1,066,458	\$ 853,518	38.5%	\$ 814,248	\$ 297,510	\$ 295,739	\$ 355,762	\$ 366,374	\$ 982,456	49.5%	\$ 1,310,488
Support Services	439,422	443,326	446,415	266,125	283,541	12.8%	292,680	165,402	186,605	185,646	89,656	168,826	8.5%	174,532
General Administration	163,308	149,038	158,428	186,152	152,077	6.9%	160,052	144,527	148,252	157,466	114,187	152,407	7.7%	160,384
School Administration	8,971	13,631	17,937	19,929	2,205	0.1%	2,220	2,581	4,230	3,671	6,617	1,465	0.1%	1,470
Business Services	244	-	9,934	-	92,775	4.2%	92,790	244	-	9,856	-	49,775	2.5%	49,790
Operations & Maintenance	174,830	213,698	248,602	397,062	814,157	36.7%	831,618	172,416	207,223	263,796	323,284	629,918	31.7%	646,185
Extracurricular Activities	2,461	2,494	11,572	6,402	18,517	0.8%	18,543	5,927	4,873	6,622	6,174	65	0.0%	80
Other	994,797	719,527	207,937	481,795	10	0.0%	10	79,647	526,356	810,483	954,895	-	0.0%	-
Total For Location	\$ 2,784,810	\$ 2,724,295	\$ 2,199,527	\$ 2,423,923	\$ 2,216,800	100.0%	\$ 2,212,163	\$ 868,254	\$ 1,373,278	\$ 1,793,302	\$ 1,861,188	\$ 1,984,912	100.0%	\$ 2,342,929

Budget By Object	Elementary District							High School District						
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%						\$	%	
Salaries & Benefits	\$ 1,160,519	\$ 1,183,901	\$ 1,400,461	\$ 1,317,719	\$ 1,098,375	49.5%	\$ 1,056,446	\$ 360,744	\$ 417,220	\$ 567,731	\$ 515,863	\$ 1,175,510	59.2%	\$ 1,494,667
Prof. & Technical Services	374,300	387,159	357,229	374,521	236,380	10.7%	246,629	187,056	226,089	219,029	206,089	138,060	7.0%	143,643
Property Services	48	556	27,542	611	217,000	9.8%	217,000	28	388	28,354	264	123,893	6.2%	123,893
Other Purchased Services	244,105	203,162	219,503	251,034	253,419	11.4%	268,624	233,719	196,933	203,675	182,407	233,749	11.8%	247,756
Supplies & Materials	11,817	238,140	15,696	14,136	409,376	18.5%	421,214	7,411	5,949	11,917	1,156	311,450	15.7%	330,720
Property & Equipment	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Other	994,022	711,377	179,096	465,900	2,250	0.1%	2,250	79,298	526,700	762,596	955,410	2,250	0.1%	2,250
Total For Location	\$ 2,784,810	\$ 2,724,295	\$ 2,199,527	\$ 2,423,923	\$ 2,216,800	100.0%	\$ 2,212,163	\$ 868,254	\$ 1,373,278	\$ 1,793,302	\$ 1,861,188	\$ 1,984,912	100.0%	\$ 2,342,929

Bozeman Public Schools
2019-20 Expenditure History and Budget
General Fund
Undistributed



Source: District Records

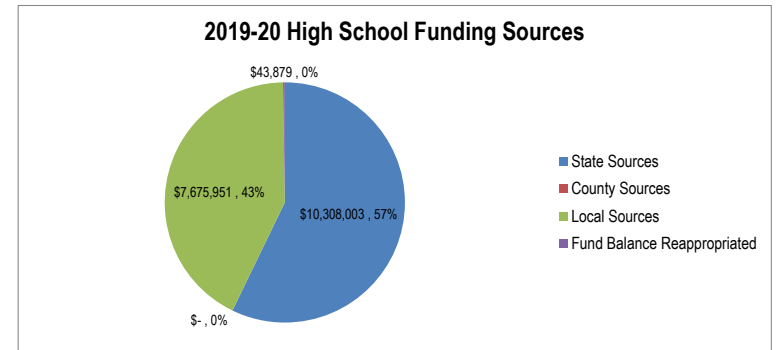
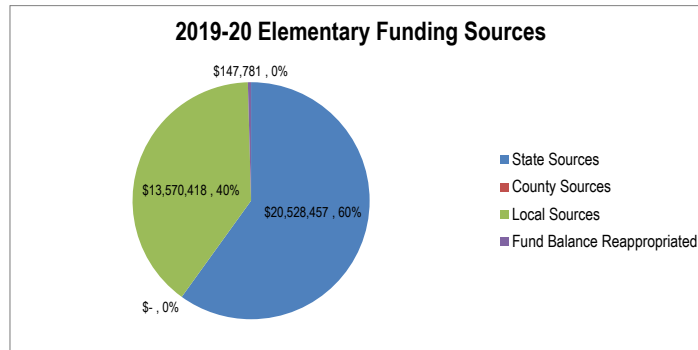
**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
General Fund**

Revenue by Source	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
<u>State of Montana:</u>						
Direct State Aid	\$ 11,618,244	\$ 12,127,388	\$ 12,339,256	\$ 12,740,520	\$ 13,278,059	\$ 13,715,268
Quality Educator Payment	1,000,702	1,039,391	1,095,003	1,137,768	1,146,437	1,167,440
At-Risk Student Payment	73,970	72,625	71,008	71,076	69,830	71,108
Indian Education for All Payment	96,486	100,534	102,955	106,189	110,591	114,081
American Indian Achievement Gap Payment	27,470	28,215	28,770	29,746	27,432	27,940
State Special Ed.	1,342,071	1,469,030	1,489,909	1,524,016	1,584,620	1,597,954
Data for Achievement Payment	92,420	96,323	-	-	105,907	109,234
State Tuition for State Placement	4,457	8,428	9,577	-	-	-
Natural Resources Development Payment	129,923	218,394	-	-	-	-
Guaranteed Tax Base Subsidy	2,677,945	3,127,868	3,551,726	4,297,715	4,205,582	4,725,373
<u>State School Block Grant (HB 124)</u>	<u>1,191,753</u>	<u>1,191,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total State of Montana Revenue	\$ 18,255,441	\$ 19,479,948	\$ 18,688,206	\$ 19,907,030	\$ 20,528,457	\$ 21,528,398
<u>Gallatin County:</u>						
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>						
Property Tax Levy	\$ 11,315,641	\$ 10,288,916	\$ 12,998,083	\$ 12,669,053	\$ 13,450,928	\$ 13,758,914
Penalties and Interest on Delinquent Taxes	17,943	15,848	16,451	13,125	-	-
Tax Audit Receipts	322,416	1,379,387	224,103	241,904	-	-
Tax Increment Finance District Proceeds	120,911	132,013	170,000	80,278	-	-
Tuition - Individual	23,193	32,258	33,433	48,663	-	-
Investment Earnings	40,091	65,454	81,324	119,490	119,490	81,324
<u>Other Revenue</u>	<u>494</u>	<u>34</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total District Revenue	\$ 11,840,688	\$ 11,913,910	\$ 13,523,395	\$ 13,172,514	\$ 13,570,418	\$ 13,840,238
Total Revenue	\$ 30,096,130	\$ 31,393,858	\$ 32,211,601	\$ 33,079,544	\$ 34,098,876	\$ 35,368,636
Fund Balance Reappropriated	\$ 0	\$ 0	\$ 0	\$ 98,785	\$ 147,781	\$ -
Total Funding Sources	\$ 30,096,130	\$ 31,393,858	\$ 32,211,601	\$ 33,178,329	\$ 34,246,657	\$ 35,368,636

Revenue by Source	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ 6,116,283	\$ 6,667,909	\$ 6,824,022	\$ 7,127,234	\$ 7,368,474	\$ 7,865,077
	452,475	449,760	496,223	517,401	531,860	541,604
	28,318	25,284	24,670	24,694	24,261	24,705
	42,094	45,900	47,013	49,047	50,772	54,156
	9,020	10,450	10,920	15,408	15,984	16,280
	497,207	525,512	512,168	491,829	472,921	495,145
	40,320	43,978	-	-	48,621	51,855
	7,335	7,863	5,808	-	-	-
	68,665	120,696	-	-	-	-
	773,021	1,073,277	1,396,141	1,797,534	1,795,111	2,107,431
	<u>712,503</u>	<u>712,503</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	\$ 8,747,241	\$ 9,683,132	\$ 9,316,965	\$ 10,023,146	\$ 10,308,003	\$ 11,156,253
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 6,312,630	\$ 5,984,151	\$ 7,518,325	\$ 7,148,649	\$ 7,592,070	\$ 8,034,006
	11,156	9,913	10,807	8,430	-	-
	191,008	786,369	134,096	176,601	-	-
	101,062	90,000	42,500	63,710	-	-
	9,353	14,081	20,808	23,091	-	-
	15,351	29,211	68,568	83,881	83,881	83,881
	<u>192</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	\$ 6,640,752	\$ 6,913,724	\$ 7,795,106	\$ 7,504,362	\$ 7,675,951	\$ 8,117,887
	\$ 15,387,993	\$ 16,596,855	\$ 17,112,071	\$ 17,527,507	\$ 17,983,954	\$ 19,274,140
	\$ -	\$ -	\$ -	\$ 140,230	\$ 43,879	\$ -
	\$ 15,387,993	\$ 16,596,855	\$ 17,112,071	\$ 17,667,738	\$ 18,027,833	\$ 19,274,140

Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	90.97	88.50	87.13	82.94	72.24	72.44

Tax Information	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
Levied Mills	42.66	42.96	41.98	39.14	33.93	33.76

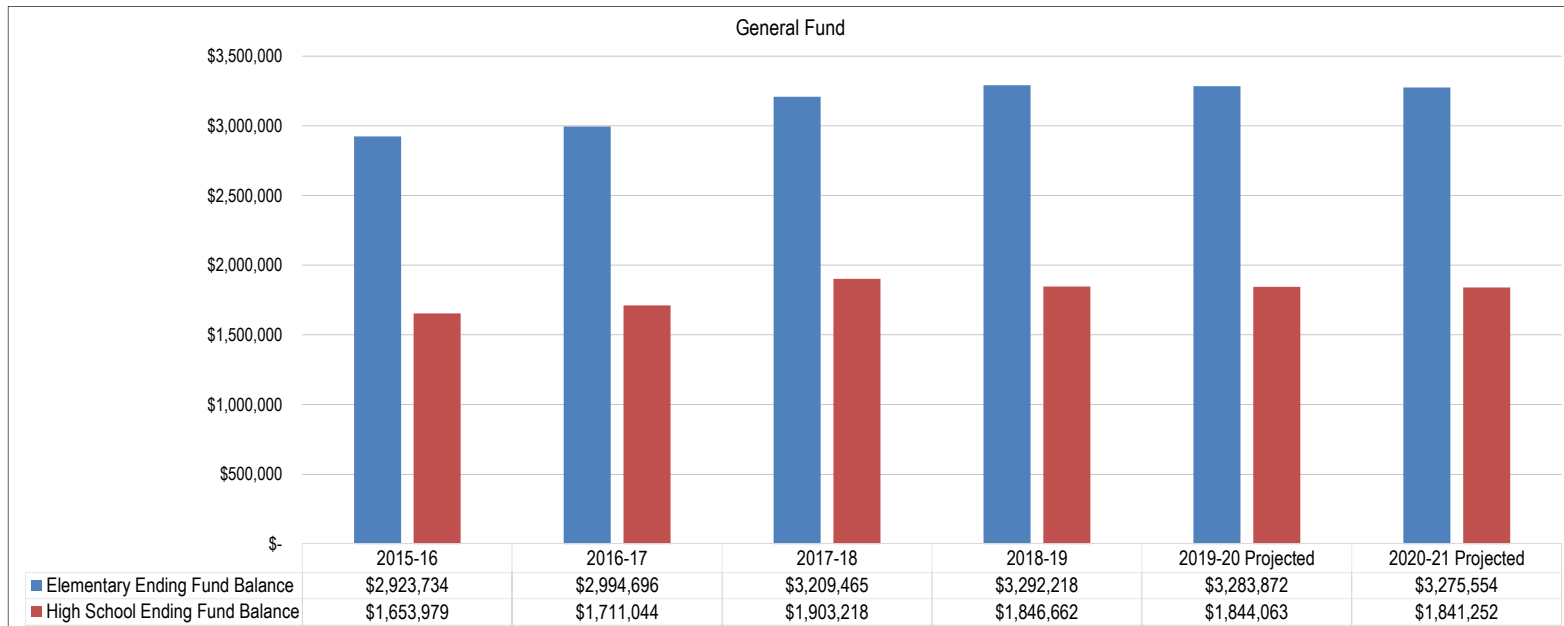


Source: District Records

Bozeman Public Schools **Fund Balance and Reserve Analysis** **General Fund**

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 2,738,118	\$ 2,923,734	\$ 2,994,696	\$ 3,209,465	\$ 3,292,218	\$ 3,283,872	\$ 1,515,587	\$ 1,653,979	\$ 1,711,044	\$ 1,903,218	\$ 1,846,662	\$ 1,844,063
Plus: Revenue & Other Sources	30,096,130	31,393,858	32,211,601	33,079,544	34,238,312	35,360,318	15,387,993	16,596,855	17,112,071	17,527,507	18,025,234	19,271,328
Less: Expenditures & Other Uses*	29,910,514	31,322,896	31,996,832	32,996,792	34,246,657	35,368,636	15,249,601	16,539,790	16,919,897	17,584,063	18,027,833	19,274,140
Ending Fund Balance	\$ 2,923,734	\$ 2,994,696	\$ 3,209,465	\$ 3,292,218	\$ 3,283,872	\$ 3,275,554	\$ 1,653,979	\$ 1,711,044	\$ 1,903,218	\$ 1,846,662	\$ 1,844,063	\$ 1,841,252

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	2,738,118	2,923,734	2,994,696	3,110,680	3,144,436	3,283,872	1,515,587	1,653,979	1,711,044	1,762,988	1,802,783	1,844,063
Plus: Fund Balance Reappropriated	0	0	0	98,785	147,781	-	-	-	-	140,230	43,879	-
Beginning Fund Balance	\$ 2,738,118	\$ 2,923,734	\$ 2,994,696	\$ 3,209,465	\$ 3,292,218	\$ 3,283,872	\$ 1,515,587	\$ 1,653,979	\$ 1,711,044	\$ 1,903,218	\$ 1,846,662	\$ 1,844,063
Budget Amount	\$ 29,865,027	\$ 31,260,838	\$ 32,228,034	\$ 33,359,251	\$ 34,246,657	\$ 35,368,636	\$ 15,249,601	\$ 16,539,790	\$ 17,224,308	\$ 17,684,592	\$ 18,027,833	\$ 19,274,140
Reserves as a Percent of Budget	9.17%	9.35%	9.29%	9.32%	9.18%	9.28%	9.94%	10.00%	9.93%	9.97%	10.00%	9.57%
Legal Reserves Limit	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
Transportation Funds**

Transportation Fund

Overview

The Transportation Fund is established by 20-10-143, MCA for the purpose of transporting students to and from school. These costs may include:

- Costs of school bus purchase, repair, maintenance, and operations
- Safety activity related to bus driver training, crossing guards, etc.
- Bus barn operation and maintenance
- Payments to parents for individual transportation contracts
- Costs associated with administering the transportation program

Costs associated with field trips, extracurricular travel, and staff travel are not allowable costs of the Transportation Fund.

State law does not limit the amount Transportation Fund budgets—trustees may budget any amount in this fund. The Transportation Fund budgets total \$3,283,860, or 3% of the District's 2019-20 budgeted funds.

Financing

Transportation Fund costs are financed through a combination of state- and county-funded mileage reimbursements and a permissive (i.e., non-voted) local levy:

- Mileage reimbursements, established in 20-10-141, MCA, are based on bus capacity. Currently, the Bozeman School District uses 77-passenger buses, which are reimbursed at \$1.57 per mile. The State and County each pay half of the mileage reimbursement amounts; however, the legislature reduced and capped the state allocation for this payment during the November 2017 special session. The enabling legislation, SB2, is discussed in more detail below.
- Mileage reimbursements are also paid to the District for students using Individual Transportation Contracts. That rate is currently \$0.35 per mile.
- A permissive (non-voted) local levy allows districts to finance Transportation Fund costs in excess of the mileage reimbursement rates. Available non-levy revenue sources may be used to reduce the local levy.

In November 2017, the Montana Legislature convened in special session to address a budget shortfall at the state level. Of the changes made, SB2 had the largest impact on Montana school districts. That bill reduced and eliminated certain state funding sources from school Transportation Funds and temporarily overrode the funding formula to prevent local property taxes from increasing to cover the shortages.

As noted above, block grant payments and bus mileage reimbursements provide the primary state funding for school transportation programs. SB2 eliminated the Transportation Fund Block Grant beginning in FY2019. The Block Grants were created in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state PILT, and state aeronautics fees. Those revenue sources now fund the state General Fund.

The state's portion of the mileage reimbursement payments were also reduced. Although schools must budget for the full amount of these payments, the state will proportionally reduce the amount paid to each school district such that the final distribution does not exceed the legislative appropriation. The actual reduction amount will depend on the statewide claims total for the year, and the final amount will not be known until the end of the fiscal year.

The total amounts of the reductions resulting from SB2 and applicable to the 2019-20 budget are as follows:

Reduction	Elementary	High School	K-12 Total
Transportation Fund Block Grant	\$ 44,927.93	\$ 20,327.15	\$ 65,255.08
<u>State On-Schedule Mileage Reimbursement</u>	<u>\$ 36,899.19</u>	<u>\$ 17,194.59</u>	<u>\$ 54,093.78</u>
Total Estimated Reduction	\$ 81,827.12	\$ 27,521.74	\$ 119,348.86

SB2 further requires schools to ensure that local property taxes do not increase to cover the reduced revenue. [Guidance from the Montana Office of Public Instruction](#) establishes that this requirement “can be accomplished by reducing transportation spending, covering the lost state revenue from transportation fund reserves, or transferring budgeted and/or non-budgeted funds to the transportation fund.”

The Bozeman School District chose to reduce budgeted spending to meet the requirements of SB2. The District's Transportation Fund budget has historically included a 10% contingency line item to allow for unforeseen route changes. This amount, funded exclusively by local property taxes, has been reduced to prevent the tax increase as required. The 2019-20 Transportation Routes page in this section details these reductions.

The reduction in budgeted contingency limits the ability of the District to adjust bus routes and provide service as new students enroll in the District and existing students move within our boundaries. The District may also have to amend its budget and access Transportation Fund reserves if unavoidable and unforeseen needs arise.

Bozeman Public Schools Overview

The Bozeman School District offers free home-to-school transportation to any student living outside the transportation fee boundary—generally one mile from an elementary school and two miles from the District’s middle and high schools. Students residing within the transportation boundary may ride buses on a space-available basis and are required to pay a \$90 fee each year.

Bozeman currently contracts its bus services with First Student, Inc., a private contractor. The District bid the contract in 2017 and the contract was awarded to First Student January 8, 2018. The contract, which covers fiscal years 2019-20 through 2022-23, is based on per-route rates for regular and special ed buses. On Fridays, students in grades K-3 are released early and the contract includes an add-on rate for that route extension. Contracted rates are as follows:

Year	Regular Ed Per Route Rate	Friday Early Release Per Route Rate	Special Ed Per Route Rate
2019-20	\$ 127.64	\$ 58.21	\$ 124.40
2019-20	\$ 131.47	\$ 59.96	\$ 128.13
2020-21	\$ 135.41	\$ 61.76	\$ 131.97
2021-22	\$ 139.47	\$ 63.61	\$ 135.93
2022-23	\$ 143.65	\$ 65.52	\$ 140.01

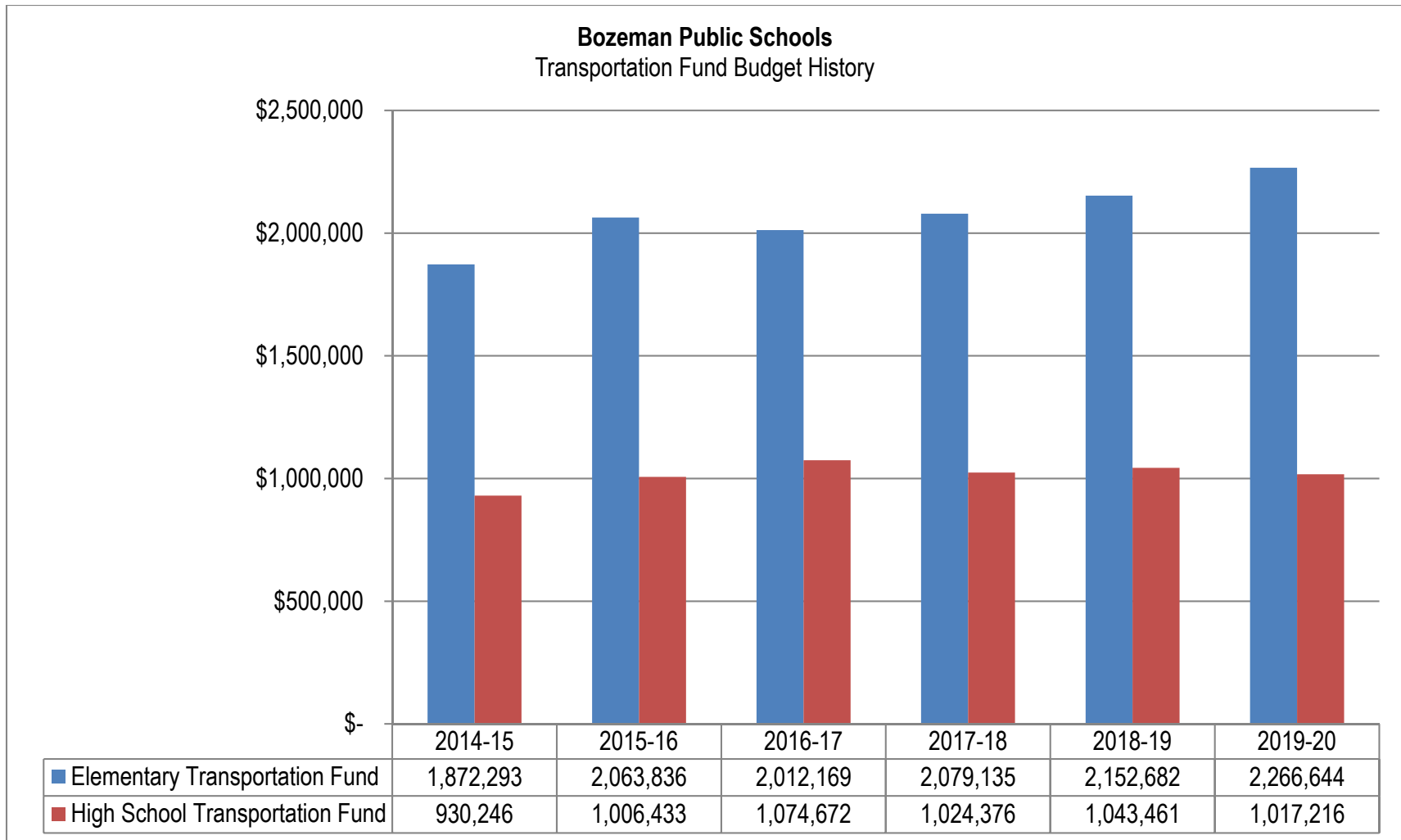
Source: District records

The 2019-20 Transportation Fund budget includes \$2,403,050 for the First Student contract. Bus route detail is included in the following pages.

In addition to the cost of the First Student contract, Bozeman’s Transportation Fund costs also include bus fuel, salary and benefit costs of the District’s Transportation Supervisor, and an allocation of other administrative costs.

Budget and Taxation History

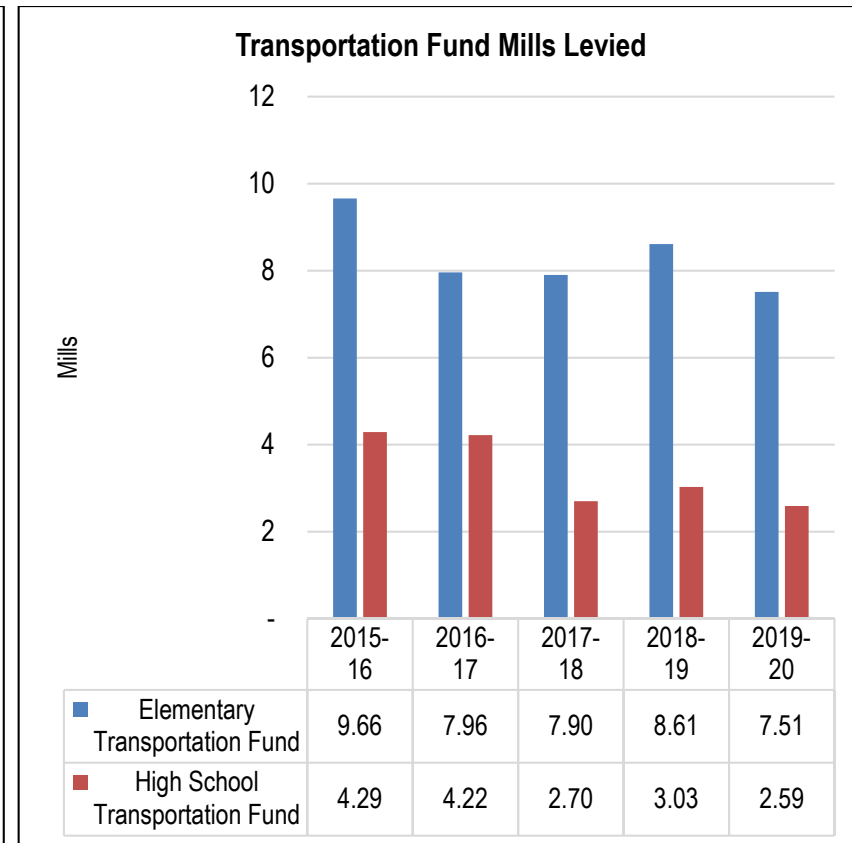
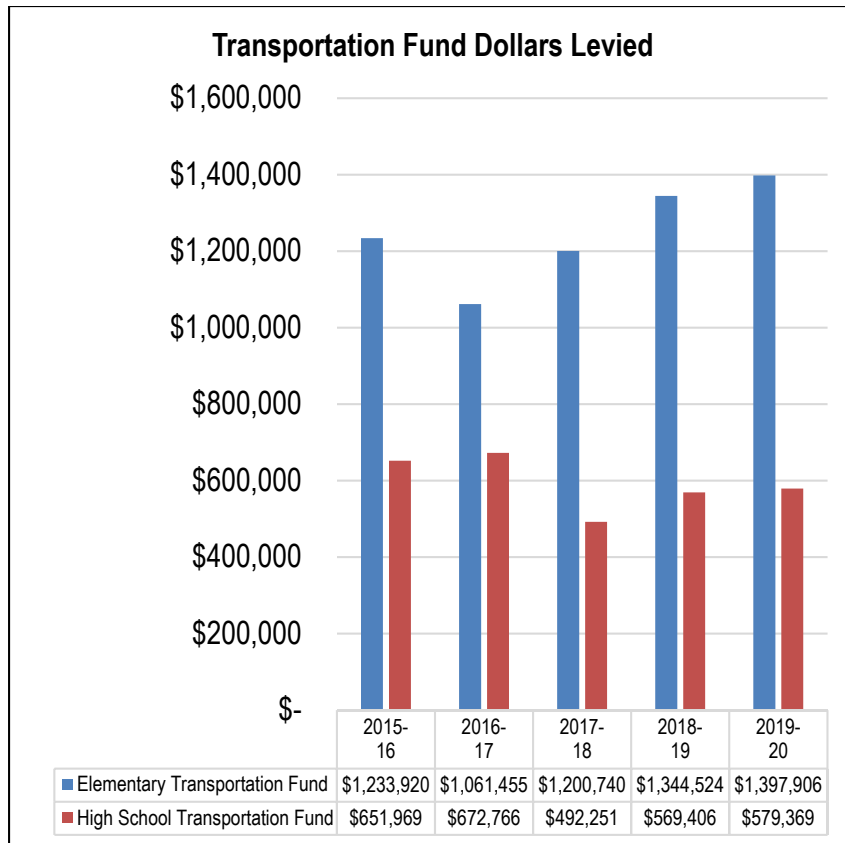
Like our enrollment, our community continues to grow. With more miles to cover and our per-mile contract costs with our vendor are scheduled to increase, the Transportation Fund budgets have been increasing over time:



Source: District records

The District expects this trend to continue into the foreseeable future.

The following graphs present a five-year history of Transportation Fund dollars and mills levied for both the Elementary and High School Districts. In 2019-20, the Elementary and High School Districts will levy 7.51 mills and 2.59 mills, respectively. The 10.10 total K-12 Transportation Fund mills represents 5% of the District's tax burden this year:



Source: District records

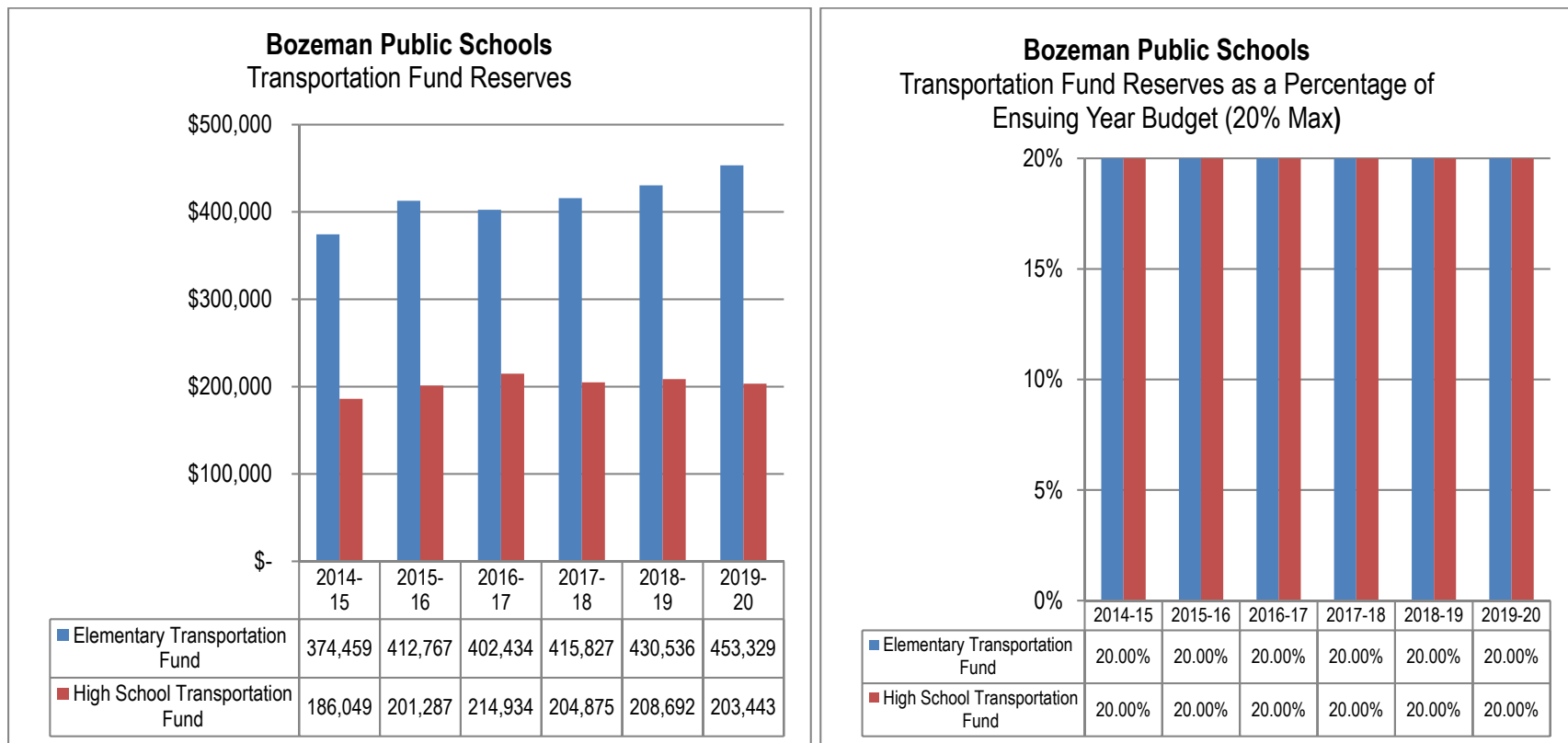
Fund Balances and Reserves

Because state law restricts Transportation Fund expenditures to home-to-school costs, Transportation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. State law ([20-10-144, MCA](#)) limits districts to a maximum reserve of 20% in the Transportation Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Transportation Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Transportation Fund balances have not been made.



Source: District records

**Bozeman Public Schools
2019-20 Expenditure History and Budget
Transportation Fund**

Location: All Locations

Elementary District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,771
Budget Per Student	\$ 401.52	\$ 386.53	\$ 387.67	\$ 402.70	\$ 483.91	\$ 487.02

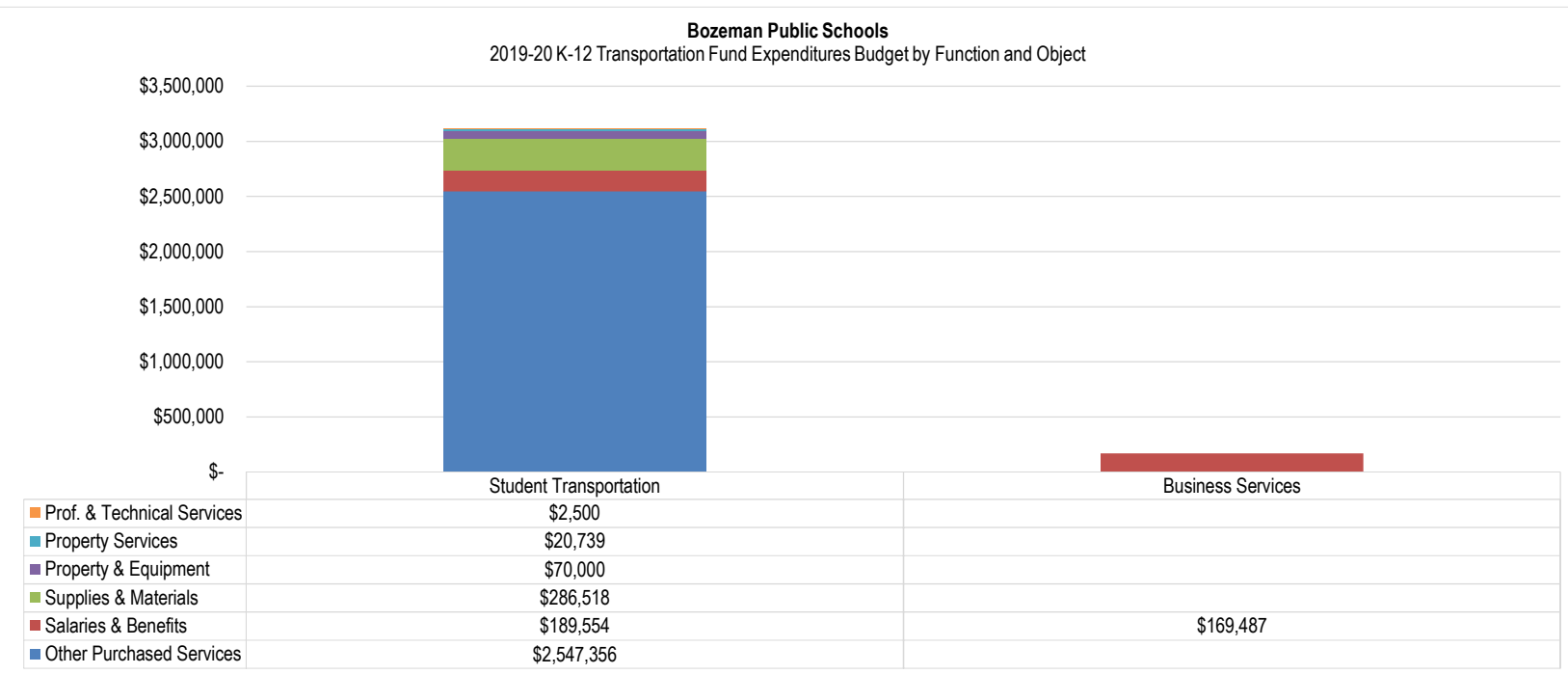
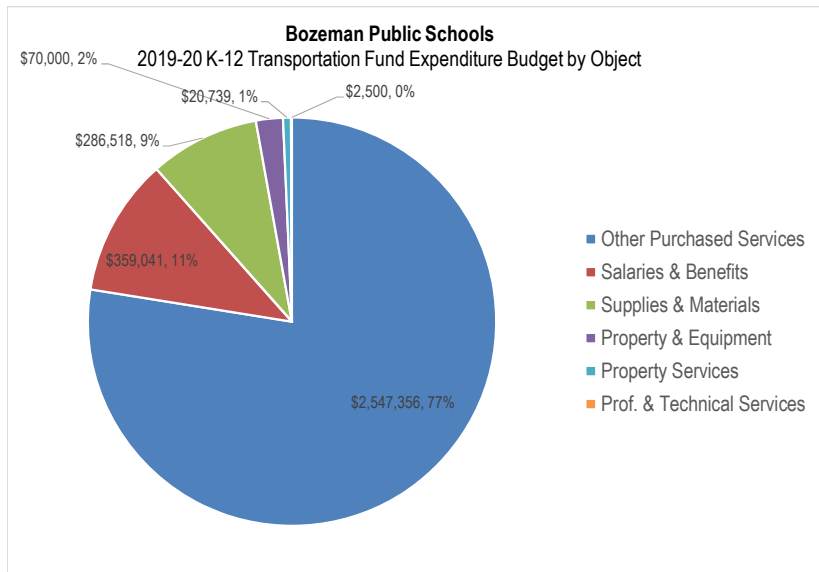
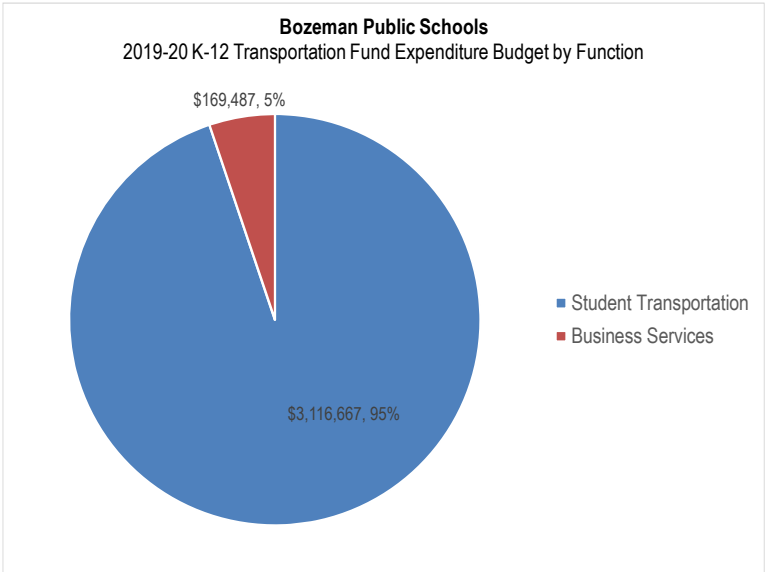
High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,224
Budget Per Student	\$ 450.76	\$ 402.76	\$ 434.90	\$ 403.02	\$ 469.20	\$ 498.15

	Elementary District						
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
	\$	\$	\$	\$	\$		\$
Instruction	-	-	-	-	-	0.0%	-
Support Services	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	79,962	82,581	83,662	84,916	86,415	3.8%	88,688
Operations & Maintenance	3,042	10,429	4,050	5,954	-	0.0%	-
Student Transportation	1,612,631	1,577,184	1,660,311	1,756,268	2,180,229	96.2%	2,234,865
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	14,932	-	0.0%	-
Total For Location	\$ 1,695,634	\$ 1,670,195	\$ 1,748,023	\$ 1,862,069	\$ 2,266,644	100.0%	\$ 2,323,553

	High School District						
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
	\$	\$	\$	\$	\$		\$
Instruction	-	-	-	-	-	0.0%	-
Support Services	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	79,961	82,581	83,658	84,915	86,415	8.5%	88,688
Operations & Maintenance	3,008	10,429	3,080	5,954	-	0.0%	-
Student Transportation	801,879	701,635	781,329	747,786	930,801	91.5%	1,019,196
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	14,932	-	0.0%	-
Total For Location	\$ 884,849	\$ 794,645	\$ 868,067	\$ 853,587	\$ 1,017,216	100.0%	\$ 1,107,884

	Elementary District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20		2020-21
					\$	%	
Salaries & Benefits	\$ 188,461	\$ 207,190	\$ 214,709	\$ 229,167	\$ 234,672	10.4%	\$ 245,286
Prof. & Technical Services	6,189	5,487	8,997	3,279	2,500	0.1%	2,500
Property Services	11,220	11,037	-	4,694	10,370	0.5%	11,370
Other Purchased Services	1,488,280	1,446,480	1,524,317	1,446,119	1,798,997	79.4%	1,804,409
Supplies & Materials	1,485	-	-	133,817	185,105	8.2%	221,489
Property & Equipment	-	-	-	44,950	35,000	1.5%	38,500
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	44	-	0.0%	-
Total For Location	\$ 1,695,634	\$ 1,670,195	\$ 1,748,023	\$ 1,862,069	\$ 2,266,644	100.0%	\$ 2,323,553

	High School District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
Salaries & Benefits	\$ 112,449	\$ 112,987	\$ 112,011	\$ 115,693	\$ 129,179	12.7%	\$ 133,269
Prof. & Technical Services	6,155	5,487	8,997	4,939	-	0.0%	-
Property Services	1,460	11,037	525	4,694	10,369	1.0%	11,369
Other Purchased Services	763,300	665,134	746,534	614,907	742,509	73.0%	805,193
Supplies & Materials	1,485	-	-	68,361	100,159	9.8%	119,553
Property & Equipment	-	-	-	44,950	35,000	3.4%	38,500
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	44	-	0.0%	-
Total For Location	\$ 884,849	\$ 794,645	\$ 868,067	\$ 853,587	\$ 1,017,216	100.0%	\$ 1,107,884



Source: District Records

BOZEMAN PUBLIC SCHOOLS
2019-2020 TRANSPORTATION ROUTE BUDGET

										Elementary				High School			K-12 Total					
				2019-20						Base Annual Contract	Friday Routes (K-3 Early	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	Friday Routes (K-3 Early	SpEd Annual Contract	Total Contract		On-Schedule Reimbursement
Route #	Route Type	E/H/S	Buildings Served	Miles/Route	Routes/Day	Miles/Day	FY18 - FY19	Days/Year	Miles/Year	\$131.47	\$59.96	\$128.13	\$1.57	\$131.47	\$128.13	\$1.57	\$131.47	\$59.96	\$128.13	Cost - All Routes	\$1.57	
1	Reg	E	SMS/MS	28	2	56	176	176	9,856	46,277.44	0.00	0.00	15,473.92	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	15,473.92	
01F	Fri Early Release	E	MS	19	1	19	33	33	627	0.00	1,978.68	0.00	984.39	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	984.39	
2	Reg	E	K-12	11	2	22	177	177	3,894	46,540.38	0.00	0.00	6,113.58	0.00	0.00	0.00	46,540.38	0.00	0.00	46,540.38	6,113.58	
02F	Fri Early Release	E		10	1	10	33	33	330	0.00	1,978.68	0.00	518.10	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	518.10	
3	Reg	S	K-12	52	2	104	177	177	18,408	23,270.19	0.00	0.00	14,450.28	23,270.19	0.00	14,450.28	46,540.38	0.00	0.00	46,540.38	28,900.56	
5	Reg	S	K-12	31	2	62	177	177	10,974	23,270.19	0.00	0.00	8,614.59	23,270.19	0.00	8,614.59	46,540.38	0.00	0.00	46,540.38	17,229.18	
05F	Fri Early Release	E	HA	21	1	21	33	33	693	0.00	1,978.68	0.00	1,088.01	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,088.01	
6	Reg	E	K-5	21	2	42	177	177	7,434	46,540.38	0.00	0.00	11,671.38	0.00	0.00	0.00	46,540.38	0.00	0.00	46,540.38	11,671.38	
06F	Fri Early Release	E	WH	22	1	22	33	33	726	0.00	1,978.68	0.00	1,139.82	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,139.82	
7	Reg	E	K-5	28	2	56	175	175	9,800	46,014.50	0.00	0.00	15,386.00	0.00	0.00	0.00	46,014.50	0.00	0.00	46,014.50	15,386.00	
07F	Fri Early Release	E	HA	28	1	28	33	33	924	0.00	1,978.68	0.00	1,450.68	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,450.68	
8	Reg	S	K-12	23	2	46	177	177	8,142	23,270.19	0.00	0.00	6,391.47	23,270.19	0.00	6,391.47	46,540.38	0.00	0.00	46,540.38	12,782.94	
08F	Fri Early Release	E	ED	14	1	14	33	33	462	0.00	1,978.68	0.00	725.34	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	725.34	
9	Reg	E	HY	27	2	54	175	175	9,450	46,014.50	0.00	0.00	14,836.50	0.00	0.00	0.00	46,014.50	0.00	0.00	46,014.50	14,836.50	
09F	Fri Early Release	E	HY	13	1	13	33	33	429	0.00	1,978.68	0.00	673.53	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	673.53	
11	Reg	S	K-12	43	2	86	177	177	15,222	23,270.19	0.00	0.00	11,949.27	23,270.19	0.00	11,949.27	46,540.38	0.00	0.00	46,540.38	23,898.54	
11F	Fri Early Release	E	ML	25	1	25	33	33	825	0.00	1,978.68	0.00	1,295.25	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,295.25	
12	Reg	S	K-12	31	2	62	177	177	10,974	23,270.19	0.00	0.00	8,614.59	23,270.19	0.00	8,614.59	46,540.38	0.00	0.00	46,540.38	17,229.18	
12F	Fri Early Release	E	LO	24	1	24	33	33	792	0.00	1,978.68	0.00	1,243.44	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,243.44	
13	Reg	E	SMS	25	2	50	176	176	8,800	46,277.44	0.00	0.00	13,816.00	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	13,816.00	
14	Reg	E	IR	24	2	48	175	175	8,400	46,014.50	0.00	0.00	13,188.00	0.00	0.00	0.00	46,014.50	0.00	0.00	46,014.50	13,188.00	
14F	Fri Early Release	E	IR	19	1	19	33	33	627	0.00	1,978.68	0.00	984.39	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	984.39	
15	Reg	S	K-12	29	2	58	177	177	10,266	23,270.19	0.00	0.00	8,058.81	23,270.19	0.00	8,058.81	46,540.38	0.00	0.00	46,540.38	16,117.62	
15F	Fri Early Release	E	IR	7	1	7	33	33	231	0.00	1,978.68	0.00	362.67	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	362.67	
16	Reg	E	SMS/MS	32	2	64	176	176	11,264	46,277.44	0.00	0.00	17,684.48	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	17,684.48	
16F	Fri Early Release	E	MS	18	1	18	33	33	594	0.00	1,978.68	0.00	932.58	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	932.58	
17	Reg	S	K-12	22	2	44	177	177	7,788	23,270.19	0.00	0.00	6,113.58	23,270.19	0.00	6,113.58	46,540.38	0.00	0.00	46,540.38	12,227.16	
17F	Fri Early Release	E	MS	22	1	22	33	33	726	0.00	1,978.68	0.00	1,139.82	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,139.82	
18	Reg	E	SMS/MS	29	2	58	176	176	10,208	46,277.44	0.00	0.00	16,026.56	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	16,026.56	
18F	Fri Early Release	E	MS	20	1	20	33	33	660	0.00	1,978.68	0.00	1,036.20	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,036.20	
19	Reg	S	K-12	28	2	56	177	177	9,912	23,270.19	0.00	0.00	7,780.92	23,270.19	0.00	7,780.92	46,540.38	0.00	0.00	46,540.38	15,561.84	
19F	Fri Early Release	E	WH	11	1	11	33	33	363	0.00	1,978.68	0.00	569.91	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	569.91	
20	Reg	E	SMS/MS	21	2	42	176	176	7,392	46,277.44	0.00	0.00	11,605.44	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	11,605.44	
20F	Fri Early Release	E	MS	14	1	14	33	33	462	0.00	1,978.68	0.00	725.34	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	725.34	
21	Reg	H	K-12	56	2	112	177	177	19,824	0.00	0.00	0.00	0.00	46,540.38	0.00	31,123.68	46,540.38	0.00	0.00	46,540.38	31,123.68	
22	Reg	H	K-12	32	2	64	177	177	11,328	0.00	0.00	0.00	0.00	46,540.38	0.00	17,784.96	46,540.38	0.00	0.00	46,540.38	17,784.96	
23	Reg	S	K-12	32	2	64	177	177	11,328	23,270.19	0.00	0.00	8,892.48	23,270.19	0.00	8,892.48	46,540.38	0.00	0.00	46,540.38	17,784.96	
23F	Fri Early Release	E	HA/IR	27	1	27	33	33	891	0.00	1,978.68	0.00	1,398.87	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,398.87	
24	Reg	E	ML	25	2	50	175	175	8,750	46,014.50	0.00	0.00	13,737.50	0.00	0.00	0.00	46,014.50	0.00	0.00	46,014.50	13,737.50	
24F	Fri Early Release	E	ML	20	1	20	33	33	660	0.00	1,978.68	0.00	1,036.20	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,036.20	
25	Reg	S	BHS/CJMS	24	2	48	177	177	8,496	23,270.19	0.00	0.00	6,669.36	23,270.19	0.00	6,669.36	46,540.38	0.00	0.00	46,540.38	13,338.72	
26	Reg	E	SMS	19	2	38	176	176	6,688	46,277.44	0.00	0.00	10,500.16	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	10,500.16	
27	Reg	E	HY/ML	23	2	46	175	175	8,050	46,014.50	0.00	0.00	12,638.50	0.00	0.00	0.00	46,014.50	0.00	0.00	46,014.50	12,638.50	
27F	Fri Early Release	E	ML	19	1	19	33	33	627	0.00	1,978.68	0.00	984.39	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	984.39	
28	Reg	S	K-12	32	2	64	177	177	11,328	23,270.19	0.00	0.00	8,892.48	23,270.19	0.00	8,892.48	46,540.38	0.00	0.00	46,540.38	17,784.96	
28F	Fri Early Release	E	HY	24	1	24	33	33	792	0.00	1,978.68	0.00	1,243.44	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,243.44	

BOZEMAN PUBLIC SCHOOLS
2019-2020 TRANSPORTATION ROUTE BUDGET

									Elementary				High School			K-12 Total						
				2019-20					Base Annual Contract	Friday Routes (K-3 Early	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	Friday Routes (K-3 Early	SpEd Annual Contract	On-Schedule Reimbursement			
Route #	Route Type	E/H/S	Buildings Served	Miles/Route	Routes/Day	Miles/Day	FY18 - FY19	Days/Year	Miles/Year	\$131.47	\$59.96	\$128.13	\$1.57	\$131.47	\$128.13	\$1.57	\$131.47	\$59.96	\$128.13	Total Contract Cost - All Routes		\$1.57
29	Reg	S	K-12	25	2	50	177	177	8,850	23,270.19	0.00	0.00	6,947.25	23,270.19	0.00	6,947.25	46,540.38	0.00	0.00	46,540.38	13,894.50	
29F	Fri Early Release	E	HA	24	1	24	33	33	792	0.00	1,978.68	0.00	1,243.44	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,243.44	
29 Mid	Reg	E	WH/YDI	19	1	19	109	109	2,071	14,330.23	0.00	0.00	3,251.47	0.00	0.00	0.00	14,330.23	0.00	0.00	14,330.23	3,251.47	
30	Reg	E	CJMS	13	2	26	176	176	4,576	46,277.44	0.00	0.00	7,184.32	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	7,184.32	
31	Reg	E	SMS/MS	27	2	54	176	176	9,504	46,277.44	0.00	0.00	14,921.28	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	14,921.28	
31F	Fri Early Release	E	MS	21	1	21	33	33	693	0.00	1,978.68	0.00	1,088.01	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,088.01	
31 Mid	Reg	E	HY/WH	15	1	15	109	109	1,635	14,330.23	0.00	0.00	2,566.95	0.00	0.00	0.00	14,330.23	0.00	0.00	14,330.23	2,566.95	
32	Reg	E	SMS	18	2	36	176	176	6,336	46,277.44	0.00	0.00	9,947.52	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	9,947.52	
33	Reg	S	K-12	43	2	86	177	177	15,222	23,270.19	0.00	0.00	11,949.27	23,270.19	0.00	11,949.27	46,540.38	0.00	0.00	46,540.38	23,898.54	
33F	Fri Early Release	E	HY	15	1	15	33	33	495	0.00	1,978.68	0.00	777.15	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	777.15	
34	Reg	E	K-8	13	2	26	176	176	4,576	46,277.44	0.00	0.00	7,184.32	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	7,184.32	
35	Reg	E	ED	14	2	28	175	175	4,900	46,014.50	0.00	0.00	7,693.00	0.00	0.00	0.00	46,014.50	0.00	0.00	46,014.50	7,693.00	
35F	Fri Early Release	E	ED	18	1	18	33	33	594	0.00	1,978.68	0.00	932.58	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	932.58	
36	Reg	S	CJMS/SMS/BHS	23	2	46	177	177	8,142	23,270.19	0.00	0.00	6,391.47	23,270.19	0.00	6,391.47	46,540.38	0.00	0.00	46,540.38	12,782.94	
37	Reg	E	LO	33	2	66	175	175	11,550	46,014.50	0.00	0.00	18,133.50	0.00	0.00	0.00	46,014.50	0.00	0.00	46,014.50	18,133.50	
37F	Fri Early Release	E	LO	20	1	20	33	33	660	0.00	1,978.68	0.00	1,036.20	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,036.20	
38	Reg	E	HY	28	2	56	175	175	9,800	46,014.50	0.00	0.00	15,386.00	0.00	0.00	0.00	46,014.50	0.00	0.00	46,014.50	15,386.00	
38F	Fri Early Release	E	HY	19	1	19	33	33	627	0.00	1,978.68	0.00	984.39	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	984.39	
39	Reg	E	ED/ML	29	2	58	175	175	10,150	46,014.50	0.00	0.00	15,935.50	0.00	0.00	0.00	46,014.50	0.00	0.00	46,014.50	15,935.50	
39F	Fri Early Release	E	ED/ML	26	1	26	33	33	858	0.00	1,978.68	0.00	1,347.06	0.00	0.00	0.00	0.00	1,978.68	0.00	1,978.68	1,347.06	
40	Reg	E	CJMS	25	2	50	176	176	8,800	46,277.44	0.00	0.00	13,816.00	0.00	0.00	0.00	46,277.44	0.00	0.00	46,277.44	13,816.00	
80 AM	SpEd	S	SpEd	24	1	24	176	176	4,224	0.00	0.00	11,275.44	3,315.84	0.00	11,275.44	3,315.84	0.00	0.00	22,550.88	22,550.88	6,631.68	
80 ER (Friday only)	SpEd	S	SpEd	12	1	12	33	33	396	0.00	0.00	2,114.15	310.86	0.00	2,114.15	310.86	0.00	0.00	4,228.29	4,228.29	621.72	
80 PM	SpEd	S	SpEd	15	1	15	176	176	2,640	0.00	0.00	11,275.44	2,072.40	0.00	11,275.44	2,072.40	0.00	0.00	22,550.88	22,550.88	4,144.80	
81 AM	SpEd	S	SpEd	37	1	37	176	176	6,512	0.00	0.00	11,275.44	5,111.92	0.00	11,275.44	5,111.92	0.00	0.00	22,550.88	22,550.88	10,223.84	
81 MID	SpEd	S	SpEd	23	1	23	176	176	4,048	0.00	0.00	11,275.44	3,177.68	0.00	11,275.44	3,177.68	0.00	0.00	22,550.88	22,550.88	6,355.36	
81 PM	SpEd	S	SpEd	27	1	27	176	176	4,752	0.00	0.00	11,275.44	3,730.32	0.00	11,275.44	3,730.32	0.00	0.00	22,550.88	22,550.88	7,460.64	
82 AM	SpEd	S	SpEd	17	1	17	177	177	3,009	0.00	0.00	11,339.51	2,362.07	0.00	11,339.51	2,362.07	0.00	0.00	22,679.01	22,679.01	4,724.13	
82 Pre School	SpEd	S	SpEd	12	1	12	109	109	1,308	0.00	0.00	6,983.09	1,026.78	0.00	6,983.09	1,026.78	0.00	0.00	13,966.17	13,966.17	2,053.56	
82 PM	SpEd	S	SpEd	33	1	33	177	177	5,841	0.00	0.00	11,339.51	4,585.19	0.00	11,339.51	4,585.19	0.00	0.00	22,679.01	22,679.01	9,170.37	
83 AM	SpEd	S	SpEd	26	1	26	175	175	4,550	0.00	0.00	11,211.38	3,571.75	0.00	11,211.38	3,571.75	0.00	0.00	22,422.75	22,422.75	7,143.50	
83 MID	SpEd	S	SpEd	18	1	18	109	109	1,962	0.00	0.00	6,983.09	1,540.17	0.00	6,983.09	1,540.17	0.00	0.00	13,966.17	13,966.17	3,080.34	
83 PM	SpEd	S	SpEd	23	1	23	175	175	4,025	0.00	0.00	11,211.38	3,159.63	0.00	11,211.38	3,159.63	0.00	0.00	22,422.75	22,422.75	6,319.25	
84 AM	SpEd	S	SpEd	18	1	18	175	175	3,150	0.00	0.00	11,211.38	2,472.75	0.00	11,211.38	2,472.75	0.00	0.00	22,422.75	22,422.75	4,945.50	
84 PM	SpEd	S	SpEd	17	1	17	175	175	2,975	0.00	0.00	11,211.38	2,335.38	0.00	11,211.38	2,335.38	0.00	0.00	22,422.75	22,422.75	4,670.75	
85 AM	SpEd	S	SpEd	16	1	16	176	176	2,816	0.00	0.00	11,275.44	2,210.56	0.00	11,275.44	2,210.56	0.00	0.00	22,550.88	22,550.88	4,421.12	
85 PM	SpEd	S	SpEd	22	1	22	176	176	3,872	0.00	0.00	11,275.44	3,039.52	0.00	11,275.44	3,039.52	0.00	0.00	22,550.88	22,550.88	6,079.04	
86 AM	SpEd	S	SpEd	31	1	31	177	177	5,487	0.00	0.00	11,339.51	4,307.30	0.00	11,339.51	4,307.30	0.00	0.00	22,679.01	22,679.01	8,614.59	
86 ER (Friday Only)	SpEd	S	SpEd	11	1	11	33	33	363	0.00	0.00	2,114.15	284.96	0.00	2,114.15	284.96	0.00	0.00	4,228.29	4,228.29	569.91	
86 PM	SpEd	S	SpEd	33	1	33	177	177	5,841	0.00	0.00	11,339.51	4,585.19	0.00	11,339.51	4,585.19	0.00	0.00	22,679.01	22,679.01	9,170.37	

BOZEMAN PUBLIC SCHOOLS
2019-2020 TRANSPORTATION ROUTE BUDGET

										Elementary				High School			K-12 Total						
										Base Annual Contract	Friday Routes (K-3 Early	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	Friday Routes (K-3 Early	SpEd Annual Contract	On-Schedule Reimbursement			
2019-20																				Total Contract			
Route #	Route Type	E/H/S	Buildings Served	Miles/Route	Routes/Day	Miles/Day	FY18 - FY19	ar	Miles/Year	\$131.47	\$59.96	\$128.13	\$1.57	\$131.47	\$128.13	\$1.57	\$131.47	\$59.96	\$128.13	Cost - All Routes	\$1.57		
87 AM	SpEd	S	SpEd	10	1	10	176	176	1,760	0.00	0.00	11,275.44	1,381.60	0.00	11,275.44	1,381.60	0.00	0.00	22,550.88	22,550.88	2,763.20		
87 ER (Friday Only)	SpEd	S	SpEd	9	1	9	33	33	297	0.00	0.00	2,114.15	233.15	0.00	2,114.15	233.15	0.00	0.00	4,228.29	4,228.29	466.29		
87 PM	SpEd	S	SpEd	17	1	17	176	176	2,992	0.00	0.00	11,275.44	2,348.72	0.00	11,275.44	2,348.72	0.00	0.00	22,550.88	22,550.88	4,697.44		
90	SpEd	S	TBD	80	2	160	0	177	28,320	0.00	0.00	22,679.01	22,231.20	0.00	22,679.01	22,231.20	0.00	0.00	45,358.02	45,358.02	44,462.40		
91	SpEd	S	TBD	80	2	160	0	177	28,320	0.00	0.00	22,679.01	22,231.20	0.00	22,679.01	22,231.20	0.00	0.00	45,358.02	45,358.02	44,462.40		
92	SpEd	S	TBD	80	2	160	0	177	28,320	0.00	0.00	22,679.01	22,231.20	0.00	22,679.01	22,231.20	0.00	0.00	45,358.02	45,358.02	44,462.40		
Bus Route Totals				Route Totals						ite Totals	545,028	\$ 1,370,706.22	\$ 53,424.36	\$ 280,028.12	\$ 561,212.20	\$ 418,863.42	\$ 280,028.12	\$ 294,481.76	\$ 1,789,569.64	\$ 53,424.36	\$ 560,056.23	\$ 2,403,050.23	\$ 855,693.96
Individual Contracts				Individual Cont						Contracts	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	
Subtotal				Home-to-School						ool Total	\$ 1,375,706.22	\$ 53,424.36	\$ 280,028.12	\$ 566,212.20	\$ 423,863.42	\$ 280,028.12	\$ 299,481.76	\$ 1,799,569.64	\$ 53,424.36	\$ 560,056.23	\$ 2,413,050.23	\$ 865,693.96	
Contingency:																							
Gross Contingency (10%)				10% Contingency							\$ 137,570.62	\$ 5,342.44	\$ 28,002.81	\$ 56,621.22	\$ 42,386.34	\$ 28,002.81	\$ 29,948.18	\$ 179,956.96	\$ 5,342.44	\$ 56,005.62	\$ 241,305.02	\$ 86,569.40	
Less Required Reductions from 2017 Special Session:																							
Transportation Block Grant (beginning FY20 budget year)				Elimination of Transportation Fund Block Grant							\$ (44,927.93)				\$ (20,327.15)			\$ (65,255.08)			\$ (65,255.08)		
FY18 State On-Schedule Reimbursement Shortfall				Reduction of State Transportation Reimbursement							\$ (36,899.19)				\$ (17,194.59)			\$ (54,093.78)			\$ (54,093.78)		
Net Contingency				Total Contingency Reductions							\$ 55,743.50	\$ 5,342.44	\$ 28,002.81	\$ 56,621.22	\$ 4,864.60	\$ 28,002.81	\$ 29,948.18	\$ 60,608.10	\$ 5,342.44	\$ 56,005.62	\$ 121,956.16	\$ 86,569.40	
Grand Total				Total Budgeted Amount							\$ 1,431,449.72	\$ 58,766.80	\$ 308,030.93	\$ 622,833.42	\$ 428,728.02	\$ 308,030.93	\$ 329,429.94	\$ 1,860,177.74	\$ 58,766.80	\$ 616,061.85	\$ 2,535,006.39	\$ 952,263.36	

**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
Transportation Fund**

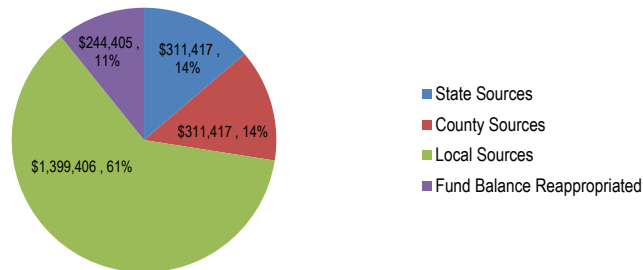
Revenue by Source	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
<u>State of Montana:</u>						
State Transportation Reimb.	261,606	243,556	209,760	229,867	311,417	311,417
State School Block Grant (HB 124)	44,928	44,928	44,928	-	-	-
Total State of Montana Revenue	\$ 306,534	\$ 288,484	\$ 254,688	\$ 229,867	\$ 311,417	\$ 311,417
<u>Gallatin County:</u>						
County Transportation Reimb.	\$ 261,606	\$ 243,556	\$ 246,660	\$ 266,124	\$ 311,417	\$ 311,417
Total Gallatin County Revenue	\$ 261,606	\$ 243,556	\$ 246,660	\$ 266,124	\$ 311,417	\$ 311,417
<u>District Revenue:</u>						
Property Tax Levy	\$ 1,234,055	\$ 1,053,168	\$ 1,198,744	\$ 1,337,649	\$ 1,397,906	\$ 1,432,435
Penalties and Interest on Delinquent Taxes	1,833	1,558	1,491	1,271	-	-
Investment Earnings	4,155	7,125	6,808	10,652	1,500	1,500
Transportation Fee - Individual	2,735	2,872	2,465	135	-	-
<u>Other Revenue</u>	-	-	2,724	83,250	-	-
Total District Revenue	\$ 1,242,778	\$ 1,064,723	\$ 1,212,231	\$ 1,432,957	\$ 1,399,406	\$ 1,433,935
Total Revenue	\$ 1,810,917	\$ 1,596,763	\$ 1,713,579	\$ 1,928,948	\$ 2,022,239	\$ 2,056,769
Fund Balance Reappropriated	\$ 210,681	\$ 336,297	\$ 249,472	\$ 200,318	\$ 244,405	\$ 266,784
Total Funding Sources	\$ 2,021,598	\$ 1,933,060	\$ 1,963,051	\$ 2,129,266	\$ 2,266,644	\$ 2,323,553

High School District					
2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
131,088	123,870	102,305	86,402	164,715	164,715
20,327	20,327	20,327	-	-	-
\$ 151,415	\$ 144,197	\$ 122,632	\$ 86,402	\$ 164,715	\$ 164,715
\$ 131,088	\$ 123,870	\$ 119,500	\$ 95,623	\$ 164,715	\$ 164,715
\$ 131,088	\$ 123,870	\$ 119,500	\$ 95,623	\$ 164,715	\$ 164,715
\$ 652,545	\$ 665,280	\$ 497,138	\$ 565,485	\$ 579,369	\$ 663,053
1,027	967	896	605	-	-
1,469	3,182	4,331	4,955	500	500
2,182	2,703	3,473	135	-	-
-	-	-	83,250	-	-
\$ 657,223	\$ 672,132	\$ 505,838	\$ 654,430	\$ 579,869	\$ 663,553
\$ 939,726	\$ 940,199	\$ 747,970	\$ 836,455	\$ 909,299	\$ 992,983
\$ 46,872	\$ 88,102	\$ 243,715	\$ 119,801	\$ 107,917	\$ 114,902
\$ 986,599	\$ 1,028,301	\$ 991,685	\$ 956,256	\$ 1,017,216	\$ 1,107,884

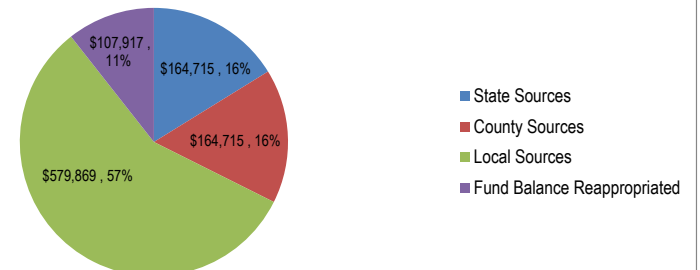
Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	9.66	7.96	7.90	8.61	7.51	7.54

High School District					
2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
4.29	4.22	2.70	3.03	2.59	2.91

2019-20 Elementary Funding Sources



2019-20 High School Funding Sources

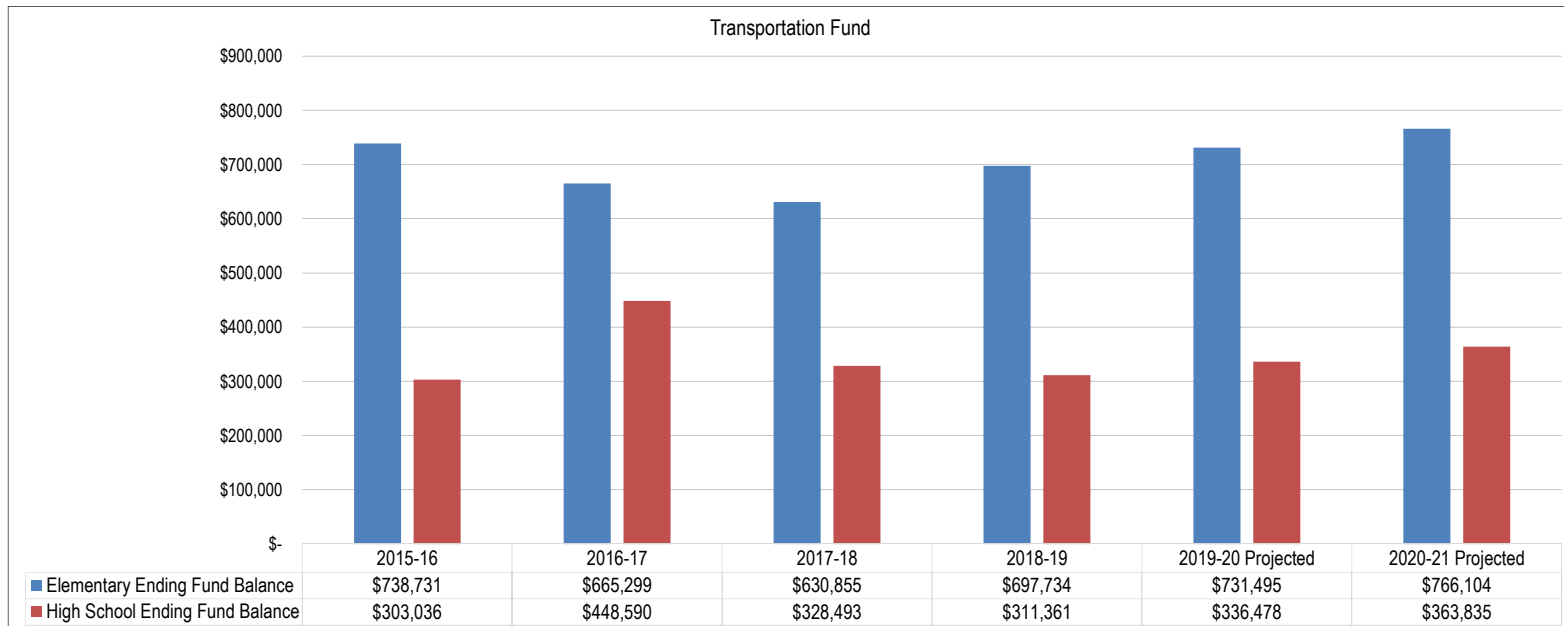


Source: District Records

Bozeman Public Schools
Fund Balance and Reserve Analysis
Transportation Fund

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 623,448	\$ 738,731	\$ 665,299	\$ 630,855	\$ 697,734	\$ 731,495	\$ 248,159	\$ 303,036	\$ 448,590	\$ 328,493	\$ 311,361	\$ 336,478
Plus: Revenue & Other Sources	1,810,917	1,596,763	1,713,579	1,928,948	1,965,954	2,015,314	939,726	940,199	747,970	836,455	879,702	958,113
Less: Expenditures & Other Uses*	1,695,634	1,670,195	1,748,023	1,862,069	1,932,193	1,980,705	884,849	794,645	868,067	853,587	854,585	930,757
Ending Fund Balance	\$ 738,731	\$ 665,299	\$ 630,855	\$ 697,734	\$ 731,495	\$ 766,104	\$ 303,036	\$ 448,590	\$ 328,493	\$ 311,361	\$ 336,478	\$ 363,835

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	412,767	402,434	415,827	430,536	453,329	464,711	201,287	214,934	204,875	208,692	203,443	221,577
Plus: Fund Balance Reappropriated	210,681	336,297	249,472	200,318	244,405	266,784	46,872	88,102	243,715	119,801	107,917	114,902
Beginning Fund Balance	\$ 623,448	\$ 738,731	\$ 665,299	\$ 630,855	\$ 697,734	\$ 731,495	\$ 248,159	\$ 303,036	\$ 448,590	\$ 328,493	\$ 311,361	\$ 336,478
Budget Amount	\$ 2,063,836	\$ 2,012,169	\$ 2,079,135	\$ 2,152,682	\$ 2,266,644	\$ 2,323,553	\$ 1,006,433	\$ 1,074,672	\$ 1,024,376	\$ 1,043,461	\$ 1,017,216	\$ 1,107,884
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
Bus Depreciation Funds**

Bus Depreciation Fund

Overview

The Bus Depreciation Fund is a capital projects fund authorized by Section 20-10-147, MCA, for the purpose of financing the replacement of buses and certain related equipment owned by a school district. The fund may be used to replace route buses or athletics/activities buses and to purchase additional yellow school buses for routes. However, the Bus Depreciation Fund may NOT be used to purchase additional athletics/activities buses.

The Bus Depreciation Fund budgets total \$599,421, or 1% of the District's 2019-20 budgeted funds.

Financing

The trustees may permissively levy an amount each year that does not exceed 20% of the original cost of each District-owned bus or a two-way radio in support of the Bus Depreciation Fund. The amount levied may not, over time, exceed 150% of the original cost of a bus or two-way radio. There is no reserve limit on the Bus Depreciation Fund, so the budget may include any amount carried over ("reappropriated") from the prior year.

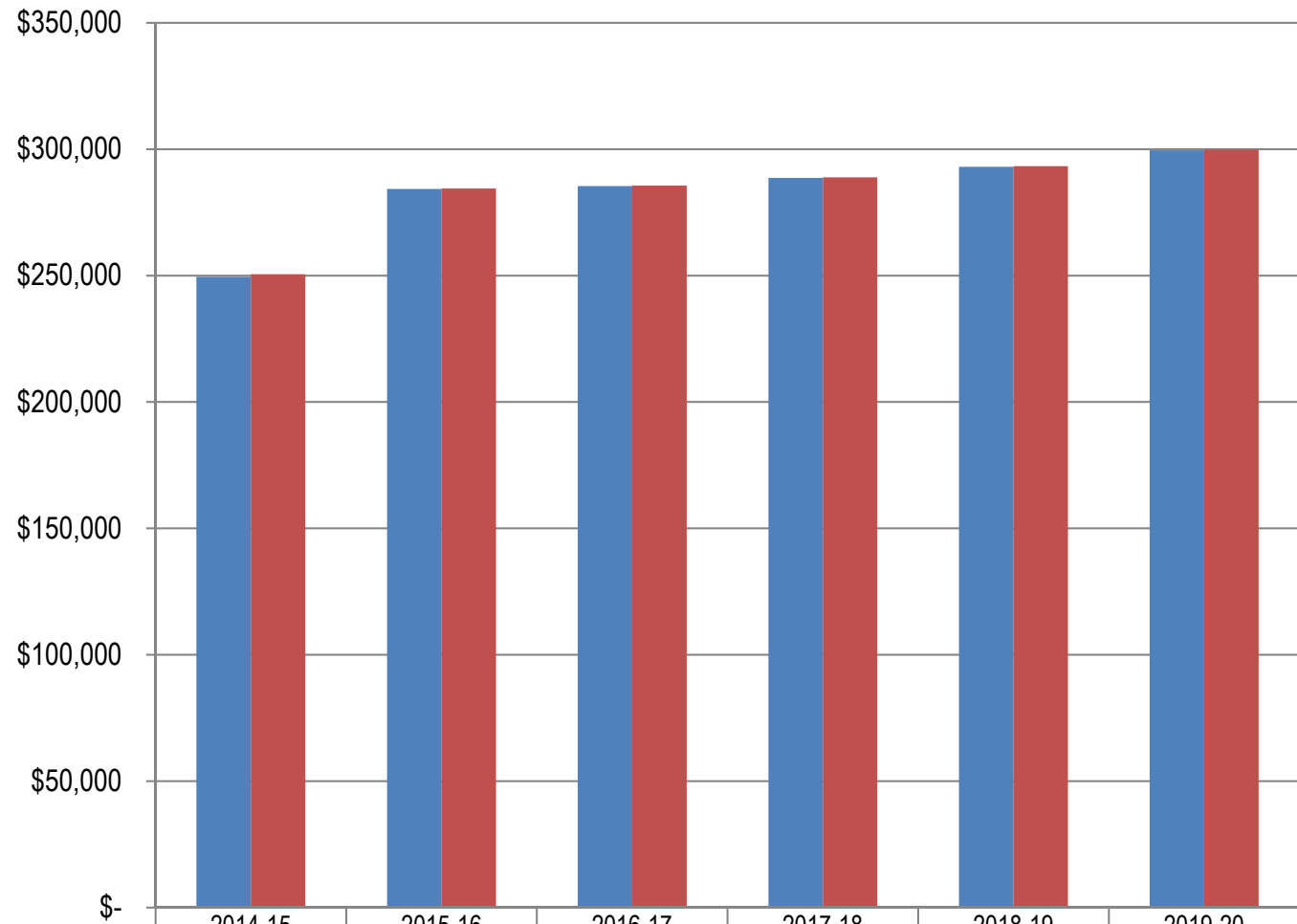
Bozeman Public Schools Overview

The Bozeman School District contracts home-to-school transportation with a private bus contractor. That contract includes the buses themselves, so the District does not currently own any route buses. The District currently owns two Type E buses; however, the Bus Depreciation Fund balance is adequate to replace those vehicles, if necessary, without additional funds. As a result, no levy will be assessed in the District's Bus Depreciation Funds for 2019-20.

Budget and Taxation History

The spending authority in the Bus Depreciation Fund is the total of the previous year's ending fund balance plus anticipated revenue. Expenditures in this fund are rare, happening only when busses are replaced. As a result, ending fund balance—and therefore, spending authority—tend to increase over time.

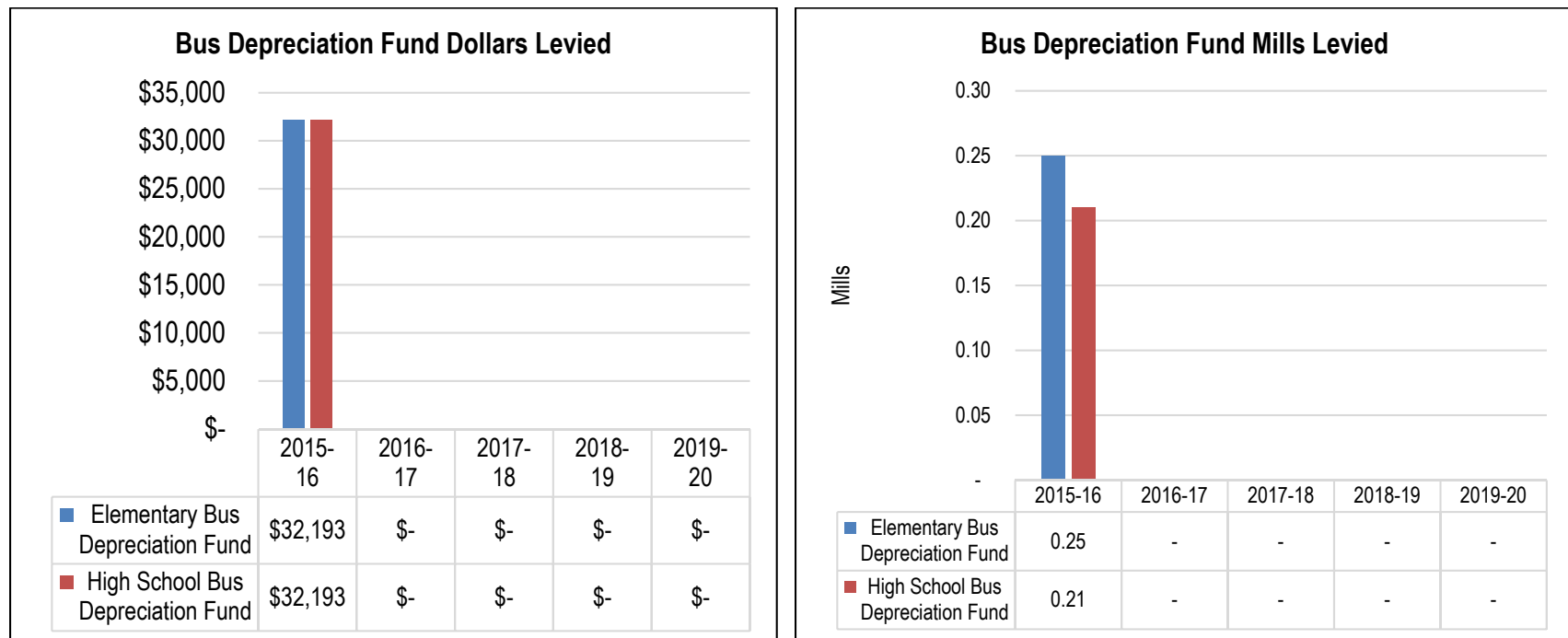
Bozeman Public Schools
Bus Depreciation Fund Budget History



	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Elementary Bus Depreciation Fund	249,522	284,291	285,452	288,620	293,066	299,583
High School Bus Depreciation Fund	250,558	284,453	285,642	288,880	293,311	299,838

Source: District records

The following graphs present a five-year history of Bus Depreciation Fund dollars and mills levied for both the Elementary and High School Districts:



Source: District records

Fund Balances and Reserves

Because state law restricts Bus Depreciation Fund expenditures to specific bus-related purposes, Bus Depreciation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Bus Depreciation Fund. State law does not allow a reserve in the Bus Depreciation Fund, so all fund balances must be reappropriated—or used increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Bus Depreciation Fund balances have not been made.

**Bozeman Public Schools
2019-20 Expenditure History and Budget
Bus Depreciation Fund**

Location: All Locations

Elementary District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,771
Budget Per Student	\$ -	\$ -	\$ -	\$ 0.06	\$ 63.96	\$ 62.90

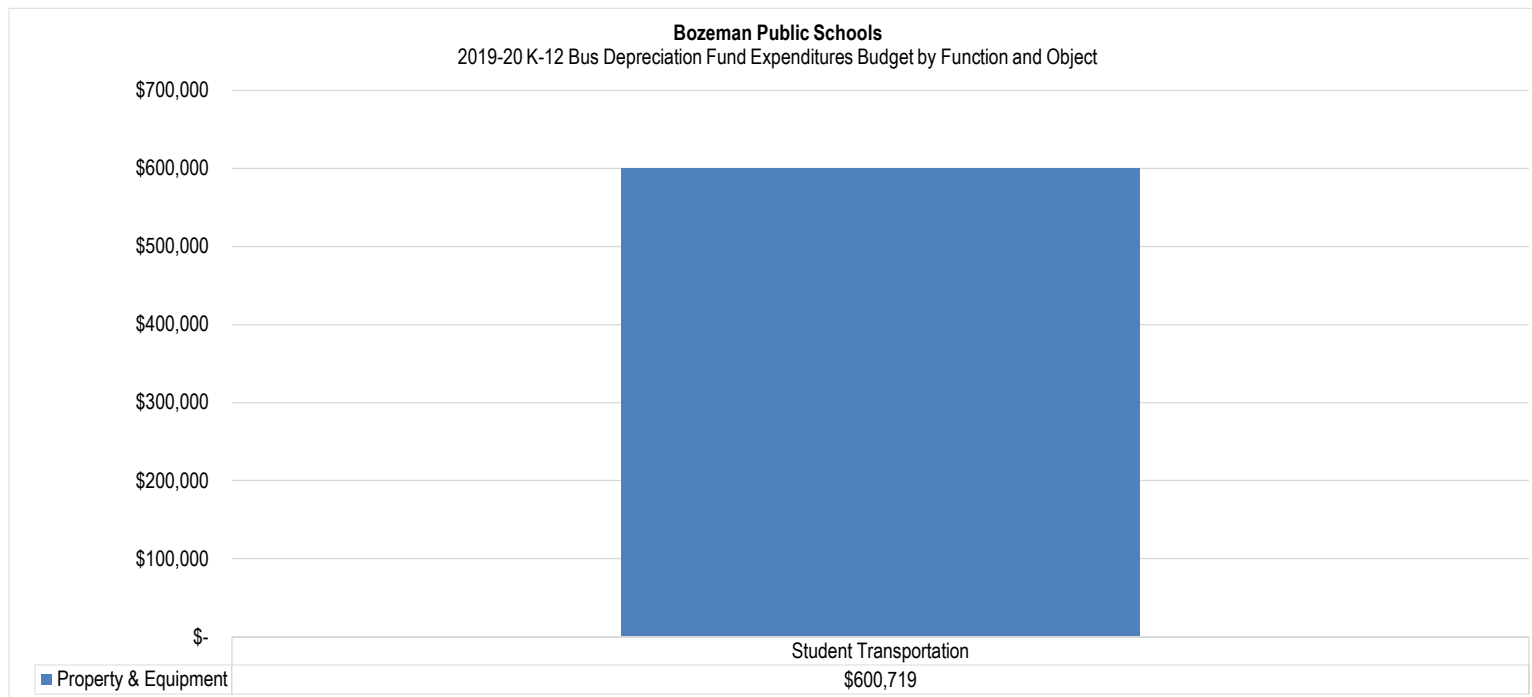
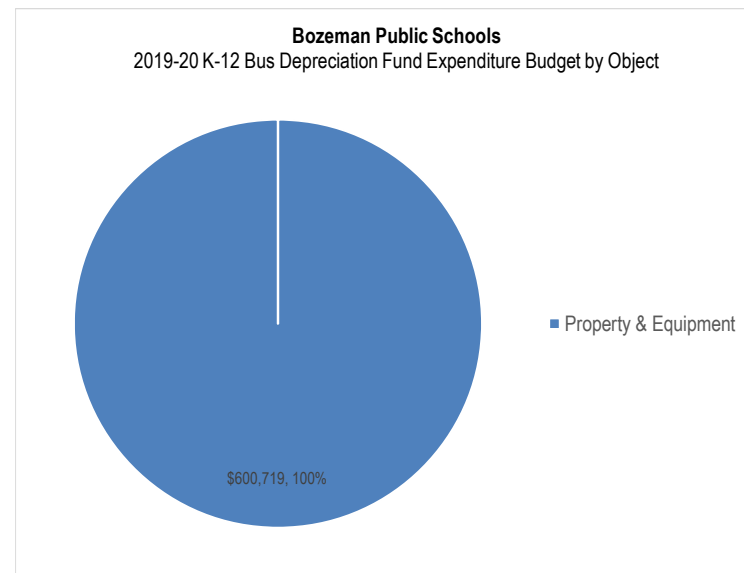
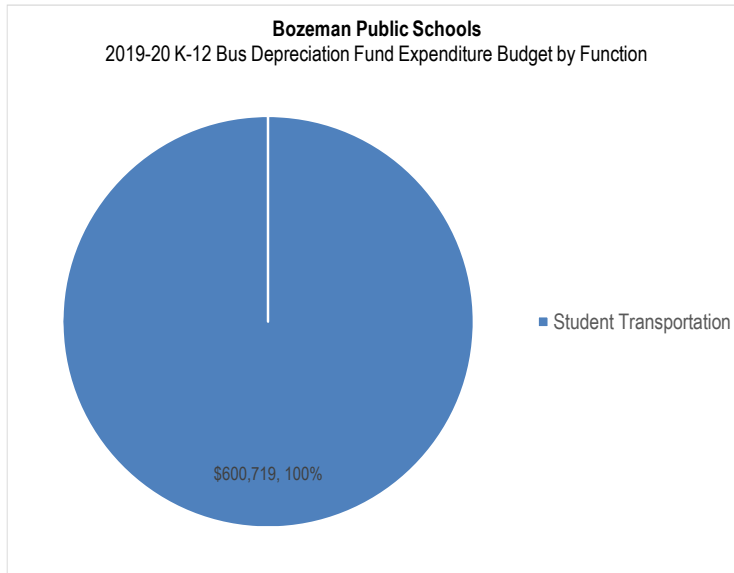
High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,224
Budget Per Student	\$ -	\$ -	\$ -	\$ 0.12	\$ 138.30	\$ 135.04

	Elementary District						
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	2016-17	2017-18	2018-19	2019-20	%	2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Support Services	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	258	299,583	100.0%	300,083
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ 258	\$ 299,583	100.0%	\$ 300,083

	High School District						
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19		2019-20	2020-21
	\$	\$	\$	\$	\$	%	
Instruction	-	-	-	-	-	0.0%	-
Support Services	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	258	299,838	100.0%	300,338
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ 258	\$ 299,838	100.0%	\$ 300,338

	Elementary District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20		2020-21
	\$		\$		\$	%	
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Prof. & Technical Services	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	258	-	0.0%	-
Property & Equipment	-	-	-	-	299,583	100.0%	300,083
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ 258	\$ 299,583	100.0%	\$ 300,083

	High School District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20		2020-21
					\$	%	
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Prof. & Technical Services	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	258	-	0.0%	-
Property & Equipment	-	-	-	-	299,838	100.0%	300,338
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ 258	\$ 299,838	100.0%	\$ 300,338



Source: District Records

**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
Bus Depreciation Fund**

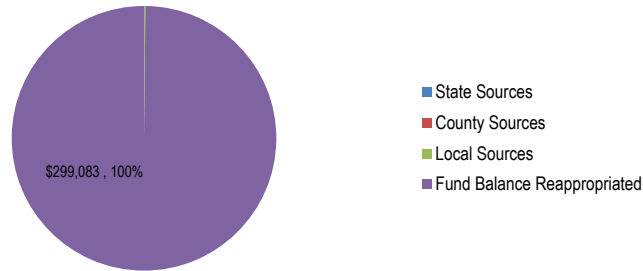
Revenue by Source	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
<u>State of Montana:</u>						
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
<u>Gallatin County:</u>						
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
<u>District Revenue:</u>						
Property Tax Levy	\$ 32,190	\$ 633	\$ 19	\$ 12	\$ - 0.0%	\$ -
Penalties and Interest on Delinquent Taxes	52	22	1	1	- 0.0%	-
Investment Earnings	1,111	2,512	4,426	6,763	500 0.2%	500
Total District Revenue	\$ 33,353	\$ 3,168	\$ 4,446	\$ 6,776	\$ 500 0.2%	\$ 500
Total Revenue	\$ 33,353	\$ 3,168	\$ 4,446	\$ 6,776	\$ 500 0.2%	\$ 500
Fund Balance Reappropriated	\$ 251,598	\$ 284,952	\$ 288,120	\$ 292,565	\$ 299,083 99.8%	\$ 299,583
Total Funding Sources	\$ 284,951	\$ 288,120	\$ 292,565	\$ 299,341	\$ 299,583 100.0%	\$ 300,083

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
	\$ 32,175	\$ 689	\$ 32	\$ 17	\$ - 0.0%	\$ -
	55	24	4	1	- 0.0%	-
	1,153	2,525	4,395	6,767	500 0.2%	500
	\$ 33,382	\$ 3,238	\$ 4,432	\$ 6,784	\$ 500 0.2%	\$ 500
	\$ 33,382	\$ 3,238	\$ 4,432	\$ 6,784	\$ 500 0.2%	\$ 500
	\$ 251,760	\$ 285,142	\$ 288,380	\$ 292,811	\$ 299,338 99.8%	\$ 299,838
	\$ 285,142	\$ 288,380	\$ 292,811	\$ 299,596	\$ 299,838 100.0%	\$ 300,338

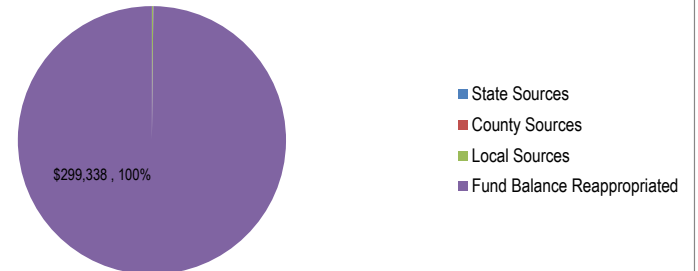
Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	0.25	0.00	0.00	0.00	0.00	0.00

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
	0.21	0.00	0.00	0.00	0.00	0.00

2019-20 Elementary Funding Sources



2019-20 High School Funding Sources

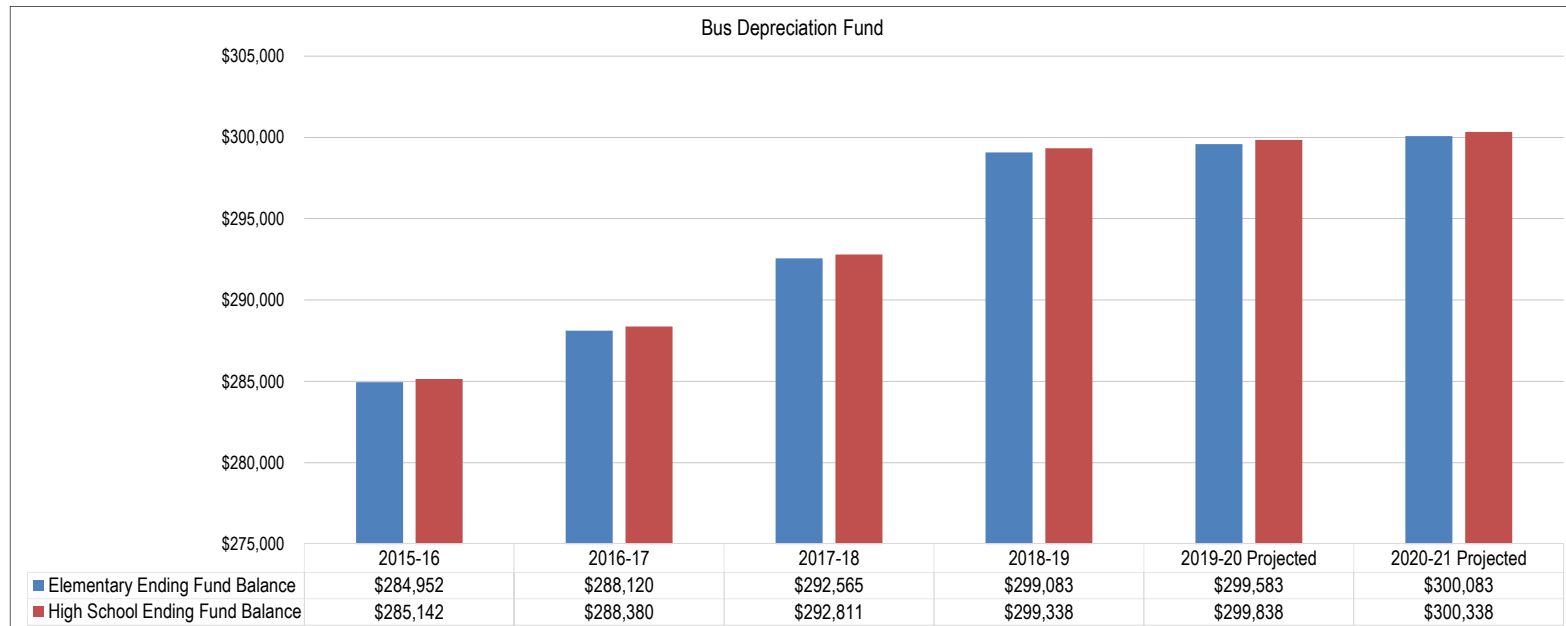


Source: District Records

Bozeman Public Schools
Fund Balance and Reserve Analysis
Bus Depreciation Fund

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 251,599	\$ 284,952	\$ 288,120	\$ 292,565	\$ 299,083	\$ 299,583	\$ 251,760	\$ 285,142	\$ 288,380	\$ 292,811	\$ 299,338	\$ 299,838
Plus: Revenue & Other Sources	33,353	3,168	4,446	6,776	500	500	33,382	3,238	4,432	6,784	500	500
Less: Expenditures & Other Uses*	-	-	-	258	-	-	-	-	-	258	-	-
Ending Fund Balance	\$ 284,952	\$ 288,120	\$ 292,565	\$ 299,083	\$ 299,583	\$ 300,083	\$ 285,142	\$ 288,380	\$ 292,811	\$ 299,338	\$ 299,838	\$ 300,338

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	1	-	-	-	-	-	0	-	-	-	-	-
Plus: Fund Balance Reappropriated	251,598	284,952	288,120	292,565	299,083	299,583	251,760	285,142	288,380	292,811	299,338	299,838
Beginning Fund Balance	\$ 251,599	\$ 284,952	\$ 288,120	\$ 292,565	\$ 299,083	\$ 299,583	\$ 251,760	\$ 285,142	\$ 288,380	\$ 292,811	\$ 299,338	\$ 299,838
Budget Amount	\$ 284,291	\$ 285,452	\$ 288,620	\$ 293,066	\$ 299,583	\$ 300,083	\$ 284,453	\$ 285,642	\$ 288,880	\$ 293,311	\$ 299,838	\$ 300,338
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
Tuition Funds**

Tuition Fund

Overview

20-5-323 and 50-5-324, MCA authorize the Tuition Fund. Districts can access the Tuition Fund to pay for:

1. Tuition for resident students placed in private non-sectarian day treatment programs. Costs for these programs are determined by the program.
2. Tuition for resident students placed in county or regional detention facilities. By state law, the detention facility may charge the District of residence \$20 per day for each youth detained more than nine consecutive days.
3. Tuition for resident students attending another public school at the expense of the resident district. State law limits the tuition districts may charge in these situations to 20% of the maximum per-ANB entitlement rate. For FY2019-20, those limits are \$1,124.80 for students in grades K-6 and \$1,440.20 for students in grades 7-12. Add-ons for students in special education are also allowed.
4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). In 2013, the Montana Legislature expanded the use of the Tuition Fund through SB191, allowing schools to access it to pay the costs of educating their resident special needs students. The amount financed by the Tuition Fund is limited to the actual costs of the student's education less the state and local special ed payments, the student's per-ANB and prorated basic entitlement allocations, and the state General Fund payments received for that student.

The Tuition Fund budgets total \$891,160, or 1% of the District's 2019-20 budgeted funds.

Financing

The Tuition Fund is generally financed by an unlimited permissive (i.e., non-voted) levy. A state reimbursement is also available to districts with resident students attending day treatment programs. There is no reserve limit in the Tuition Fund, so the budget must include any amount carried over ("reappropriated") from the prior year.

Bozeman Public Schools Overview

The Bozeman School District has students in most of the above-listed circumstances.

1. Tuition for resident students placed in private non-sectarian day treatment programs. In 2013, Youth Dynamics, Inc. opened a day treatment program at the request of the Bozeman School District, and the District sent students to that program through the 2015-16 school year. However, this YDI program dissolved in 2015-16 due to YDI's inability to staff teaching positions. The District moved this program in-house, and is currently offering day treatment educational services to non-resident students on a space-available basis. The District continues to pay YDI for mental health services they provide for this program. The YDI serves a maximum of 15 students in grades 6-12. It is staffed with 1.0 certified FTE, two 0.875 FTE paraprofessionals, and occupational and physical therapy support as needed.

Based on the success of this program, the District recently contracted with Intermountain Children's home to provide a similar program for students in grades K-8. The Intermountain program has the same staffing levels at the YDI program, but enrollment is capped at 8 students due to the severity of their needs.

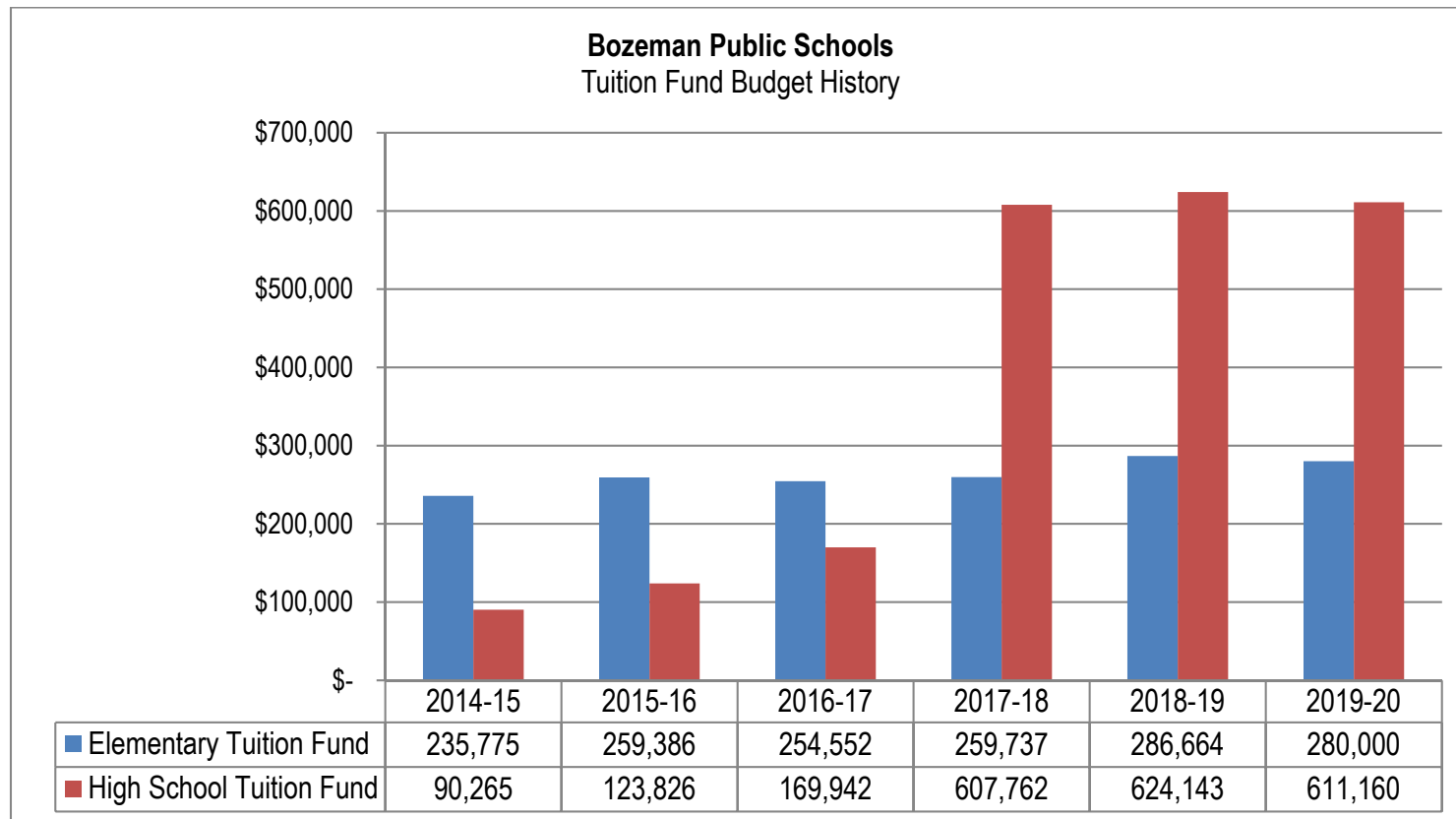
2. Tuition for resident students placed in county or regional detention facilities. In FY2019-20, the High School District is responsible for \$2,860. Six students generated these costs, which represent 143 billable days. There are not Elementary detention center costs this year.
3. Tuition for resident students attending another public school at the expense of the resident district. The Gallatin County Transportation Committee determined that a natural boundary exists in the northeast portion of our districts. As a result of that boundary, students living in that area can attend the Shields Valley School District at Bozeman's expense. In 2018-19, three high school students attended Shields Valley. The tuition for those students totals \$4,300, and is payable through the 2019-20 budget.

In addition, an out-of-state placement is possible for two high school student and the estimated cost of those programs is \$404,000. However, the 2018-19 budget included a similar amount for such placements, but the planned out-of-state placement did not materialize during that year. As a result, the funds needed to pay the anticipated cost are already on the District's balance sheet and an additional levy for this potential is not needed in 2019-20.

4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). At its August 14 meeting, the Bozeman School Board voted to levy \$255,000 and \$190,000 in the Elementary and High School Tuition Funds, respectively, to educate resident students with special needs. The Board did so to relieve pressure from the General Funds.

Budget and Taxation History

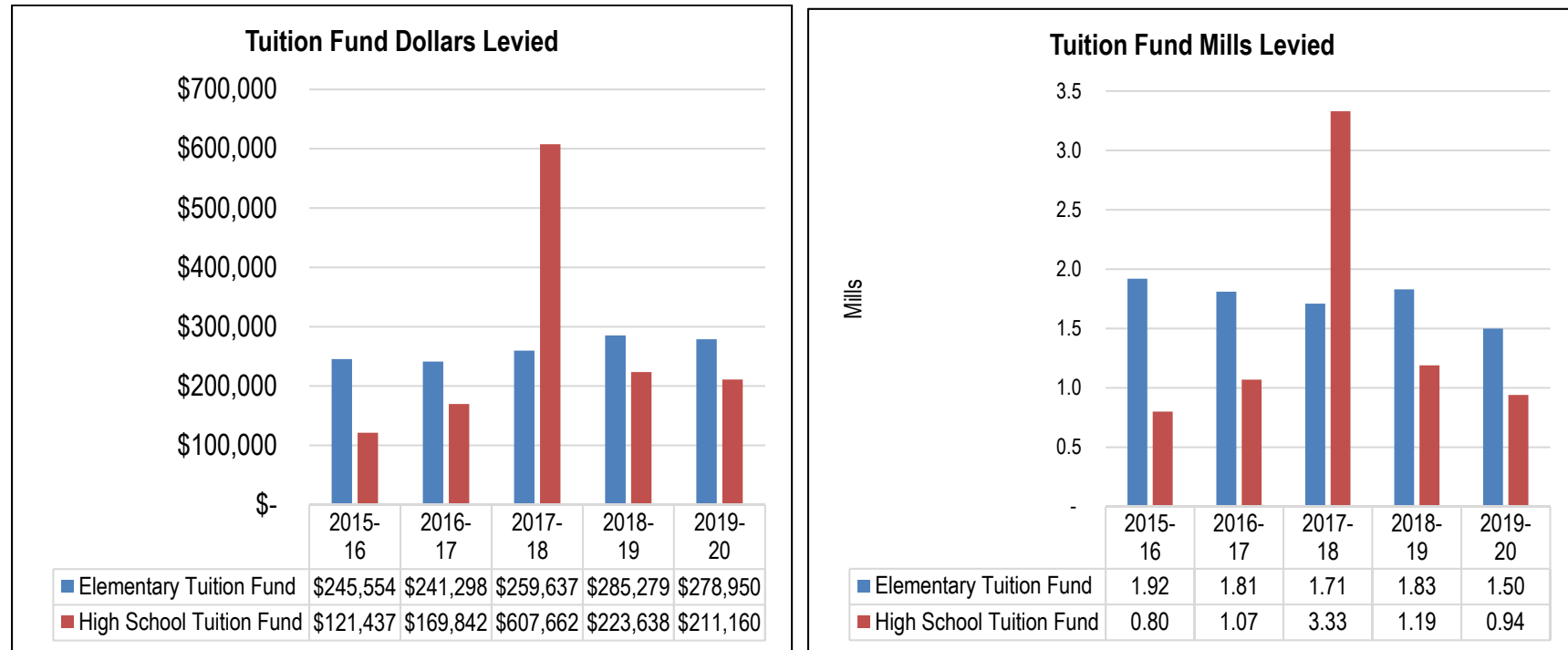
SB191 in the 2013 legislative session drastically changed the face of the Tuition Fund. Before that legislation passed, the Tuition Fund was a minor part of the District budget used for very small and isolated costs. The new legislation enabled it to become a primary operating fund, and as the following graph shows, the Bozeman School District took advantage of this opportunity.



Source: District records

As special education costs continue to increase, we expect the Tuition Fund budgets to increase as well in order to reduce the impacts of these costs on the District General Funds.

The following graphs present a five-year history of Tuition Fund dollars and mills levied for both the Elementary and High School Districts. In 2019-20, the Elementary and High School Districts will levy 1.50 mills and 0.94 mills, respectively. The 2.44 total K-12 Tuition Fund mills represents 1% of the District's tax burden this year:



Source: District records

Fund Balances and Reserves

Because state law restricts Tuition Fund expenditures to specific purposes, Tuition Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Tuition Fund. State law does not allow a reserve in the Tuition Fund, so all fund balances must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Tuition Fund balances have not been made.

Bozeman Public Schools
2019-20 Expenditure History and Budget
Tuition Fund

Location: All Locations

Elementary District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,771
Budget Per Student	\$ 54.98	\$ 58.56	\$ 57.60	\$ 61.99	\$ 59.78	\$ 64.56

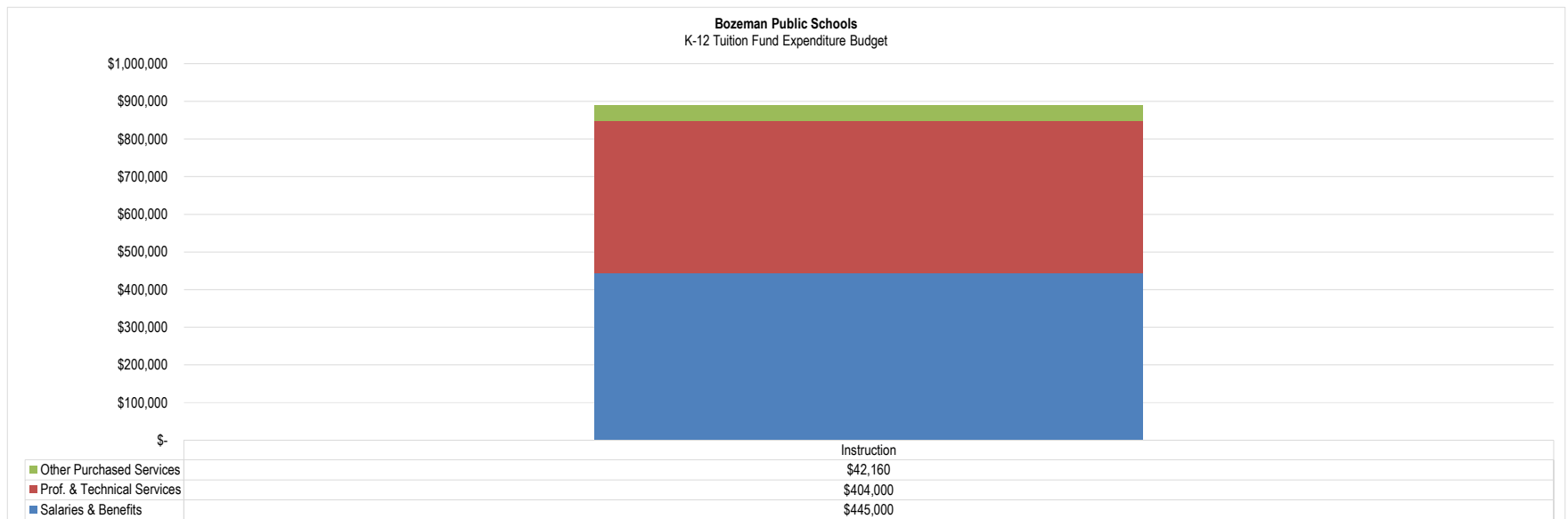
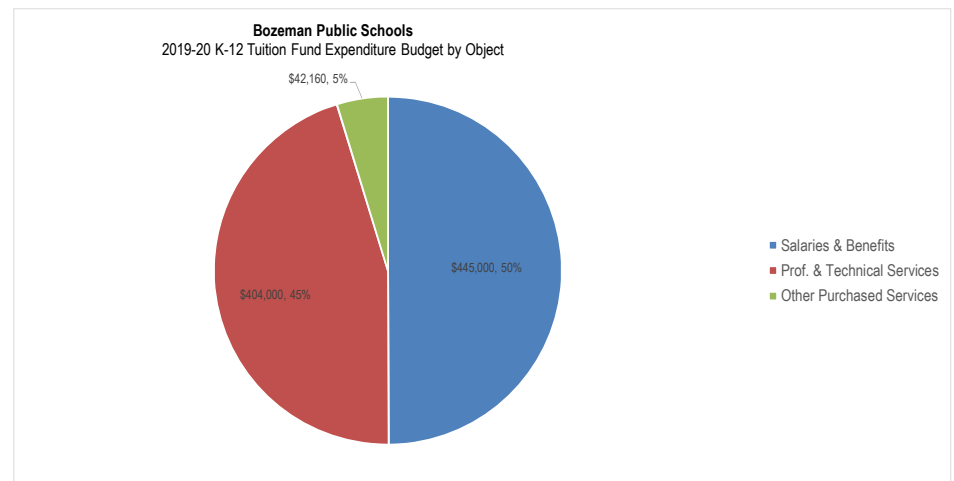
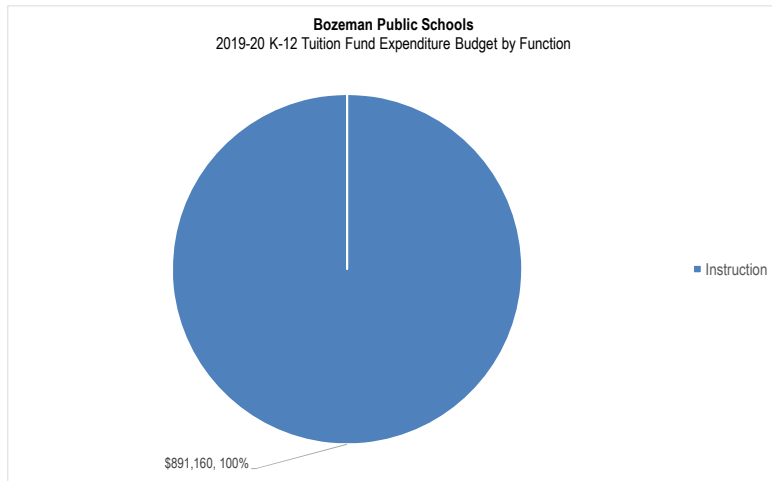
High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,224
Budget Per Student	\$ 61.58	\$ 85.18	\$ 100.67	\$ 112.07	\$ 281.90	\$ 284.12

	Elementary District						
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
	\$	\$	\$	\$	\$		\$
Instruction	232,180	253,054	252,660	279,313	280,000	100.0%	308,000
Support Services	-	-	7,077	7,326	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	-	-	0.0%	-
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	232,180	253,054	259,737	286,638	280,000	100.0%	308,000

	High School District						
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19		2019-20	2020-21
					\$	%	
Instruction	\$ 120,878	\$ 168,051	\$ 193,853	\$ 230,031	\$ 611,160	100.0%	\$ 631,876
Support Services	-	-	7,077	7,325	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	-	-	0.0%	-
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 120,878	\$ 168,051	\$ 200,930	\$ 237,356	\$ 611,160	100.0%	\$ 631,876

	Elementary District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
Salaries & Benefits	\$ 191,665	\$ 233,802	\$ 235,465	\$ 282,556	\$ 255,000	91.1%	\$ 280,500
Prof. & Technical Services	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	40,515	19,252	24,272	4,082	25,000	8.9%	27,500
Supplies & Materials	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 232,180	\$ 253,054	\$ 259,737	\$ 286,638	\$ 280,000	100.0%	\$ 308,000

	High School District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
Salaries & Benefits	\$ 10,272	\$ 115,424	\$ 114,819	\$ 218,957	\$ 190,000	31.1%	\$ 209,000
Prof. & Technical Services	-	-	26,506	-	404,000	66.1%	404,000
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	110,606	52,627	59,605	18,399	17,160	2.8%	18,876
Supplies & Materials	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 120,878	\$ 168,051	\$ 200,930	\$ 237,356	\$ 611,160	100.0%	\$ 631,876



Source: District Records

**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
Tuition Fund**

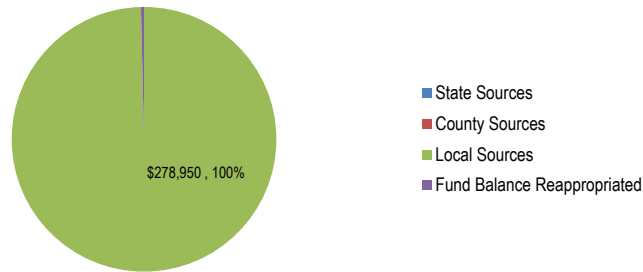
Revenue by Source	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
<u>State of Montana:</u>						
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
<u>Gallatin County:</u>						
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
<u>District Revenue:</u>						
Property Tax Levy	\$ 244,556	\$ 238,705	\$ 259,656	\$ 284,352	\$ 278,950 99.6%	\$ 306,950
Penalties and Interest on Delinquent Taxes	294	318	327	272	- 0.0%	-
Investment Earnings	484	877	1,039	1,679	- 0.0%	-
Total District Revenue	\$ 245,334	\$ 239,900	\$ 261,022	\$ 286,303	\$ 278,950 99.6%	\$ 306,950
Total Revenue	\$ 245,334	\$ 239,900	\$ 261,022	\$ 286,303	\$ 278,950 99.6%	\$ 306,950
Fund Balance Reappropriated	\$ 100	\$ 13,254	\$ 100	\$ 1,385	\$ 1,050 0.4%	\$ 1,050
Total Funding Sources	\$ 245,434	\$ 253,154	\$ 261,122	\$ 287,688	\$ 280,000 100.0%	\$ 308,000

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
	\$ 120,723	\$ 167,718	\$ 598,808	\$ 228,927	\$ 211,160 34.6%	\$ 231,876
	151	203	484	463	- 0.0%	-
	4	130	2,043	7,461	- 0.0%	-
	\$ 120,878	\$ 168,051	\$ 601,334	\$ 236,851	\$ 211,160 34.6%	\$ 231,876
	\$ 120,878	\$ 168,051	\$ 601,334	\$ 236,851	\$ 211,160 34.6%	\$ 231,876
	\$ 100	\$ 100	\$ 100	\$ 400,505	\$ 400,000 65.4%	\$ 400,000
	\$ 120,978	\$ 168,151	\$ 601,434	\$ 637,356	\$ 611,160 100.0%	\$ 631,876

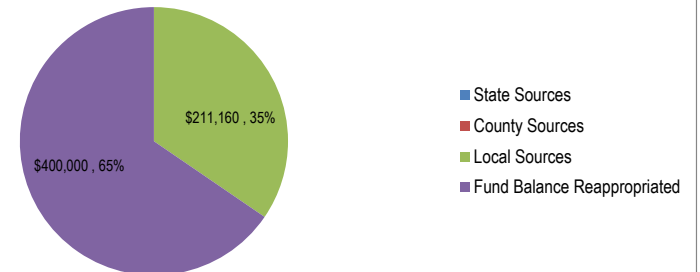
Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	1.92	1.81	1.71	1.83	1.50	1.62

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
	0.80	1.07	3.33	1.19	0.94	1.02

2019-20 Elementary Funding Sources



2019-20 High School Funding Sources

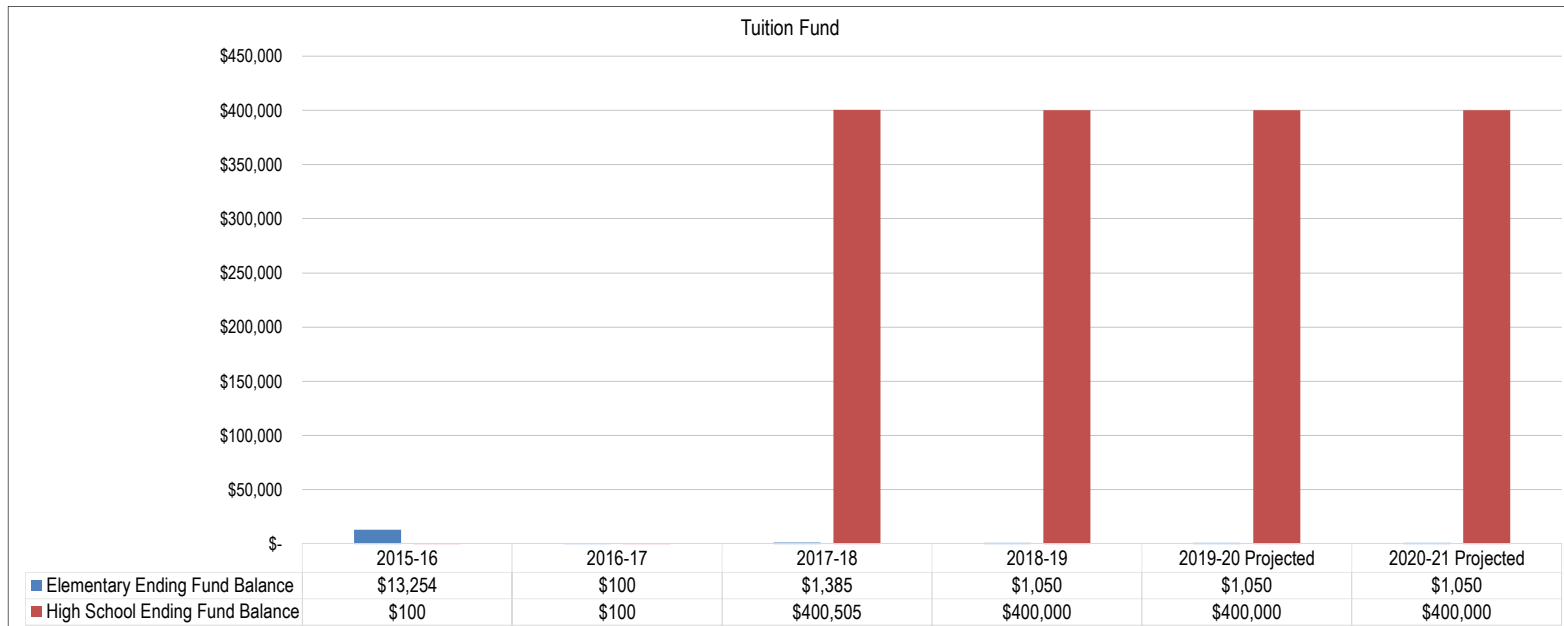


Source: District Records

Bozeman Public Schools
Fund Balance and Reserve Analysis
Tuition Fund

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 100	\$ 13,254	\$ 100	\$ 1,385	\$ 1,050	\$ 1,050	\$ 100	\$ 100	\$ 100	\$ 400,505	\$ 400,000	\$ 400,000
Plus: Revenue & Other Sources	245,334	239,900	261,022	286,303	280,000	308,000	120,878	168,051	601,334	236,851	611,160	631,876
Less: Expenditures & Other Uses*	232,180	253,054	259,737	286,638	280,000	308,000	120,878	168,051	200,930	237,356	611,160	631,876
Ending Fund Balance	\$ 13,254	\$ 100	\$ 1,385	\$ 1,050	\$ 1,050	\$ 1,050	\$ 100	\$ 100	\$ 400,505	\$ 400,000	\$ 400,000	\$ 400,000

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	100	13,254	100	1,385	1,050	1,050	100	100	100	400,505	400,000	400,000
Beginning Fund Balance	\$ 100	\$ 13,254	\$ 100	\$ 1,385	\$ 1,050	\$ 1,050	\$ 100	\$ 100	\$ 100	\$ 400,505	\$ 400,000	\$ 400,000
Budget Amount	\$ 259,386	\$ 254,552	\$ 259,737	\$ 286,664	\$ 280,000	\$ 308,000	\$ 123,826	\$ 169,942	\$ 607,762	\$ 624,143	\$ 611,160	\$ 631,876
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
Retirement Funds**

Retirement Fund

Overview

The Retirement Fund authorized by Section 20-9-501, MCA, for the purpose of financing the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare. School districts may only charge the Retirement Fund for retirement benefits associated with employees whose salaries and health-related benefits, if any, are paid from state and local funds, including the Food Services Fund.

The Retirement Fund budgets total \$8,200,000, or 9% of the District's 2019-20 budgeted funds.

Financing

The Retirement Fund is financed by a countywide permissive (i.e., non-voted) levy. The levy is managed by the County Superintendent of Schools' office, and is subsidized by state funding for counties with a lower than average property tax base. A 20% reserve is allowed in the Retirement Fund.

Bozeman Public Schools Overview

Because these employer-paid benefits are factors of salary, they can be calculated relatively precisely. The only unknown factor is the payouts due on behalf of retiring employees, which the District has no way to predict. Bozeman's Retirement Fund balance have proven adequate, so budgets will not increase in FY2019-20 despite negotiated pay raises, increased employer contribution rates, and additional staffing.

Post-Employment Benefits figure into the Retirement Fund discussion. As mentioned previously, Montana has two public retirement systems: the Teachers' Retirement System (TRS) and the Public Employees' Retirement System (PERS). The District participates in both systems. Both systems have been determined to have a net pension liability, and both systems have allocated a share of their liabilities to the Bozeman School District in accordance with GASB68. The most current allocations are dated June 30, 2018.

Those amounts were:

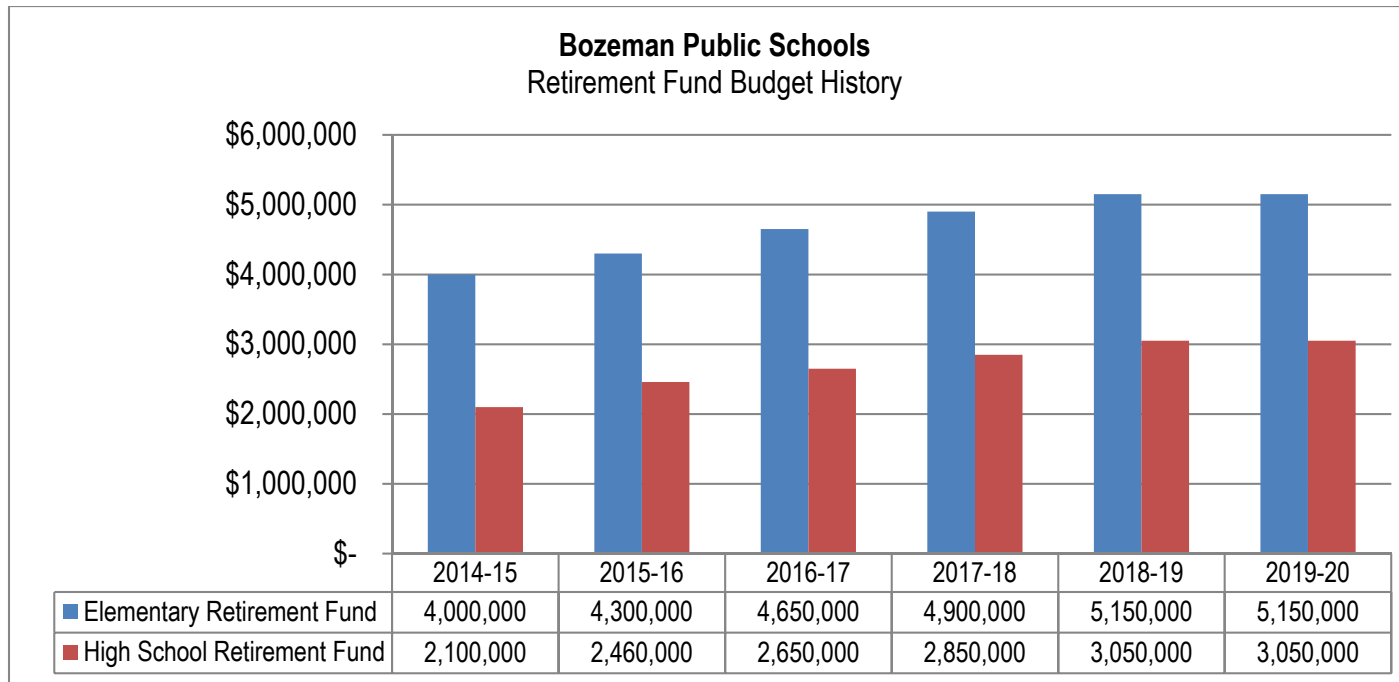
System	Retirement System Total	Bozeman Elementary Allocated Portion	Bozeman High School Allocated Portion	Bozeman School District (K-12) Allocated Portion
Public Employees' Retirement System (PERS)	\$ 1,686,097,091	\$ 30,042,021	\$ 14,293,902	\$ 44,335,923
Teachers' Retirement System (TRS)	\$ 1,947,493,424	\$ 4,345,232	\$ 3,947,195	\$ 8,292,427
Total Liability as of 6/30/18	\$ 3,633,590,515	\$ 34,387,253	\$ 18,241,097	\$ 52,628,350

Source: District records

These amounts are districtwide obligations, not obligations of the Retirement Fund. Further, the District neither makes specific payments for these amounts, nor budgets for them. They are discussed here, however, because the Retirement Fund would be the likely funding source for them if future legislation required District contributions specifically for this purpose.

Budget and Taxation History

Because Retirement Fund expenditures are increasing percentages of increasing wages, one would expect our Retirement Fund budgets to increase over time. This is, in fact, generally the case:



Source: District records

The District expects this trend of increasing Retirement Fund budgets to continue into the foreseeable future.

A countywide levy finances the district Retirement Funds in the county, so there is no “local” levy amount for it.

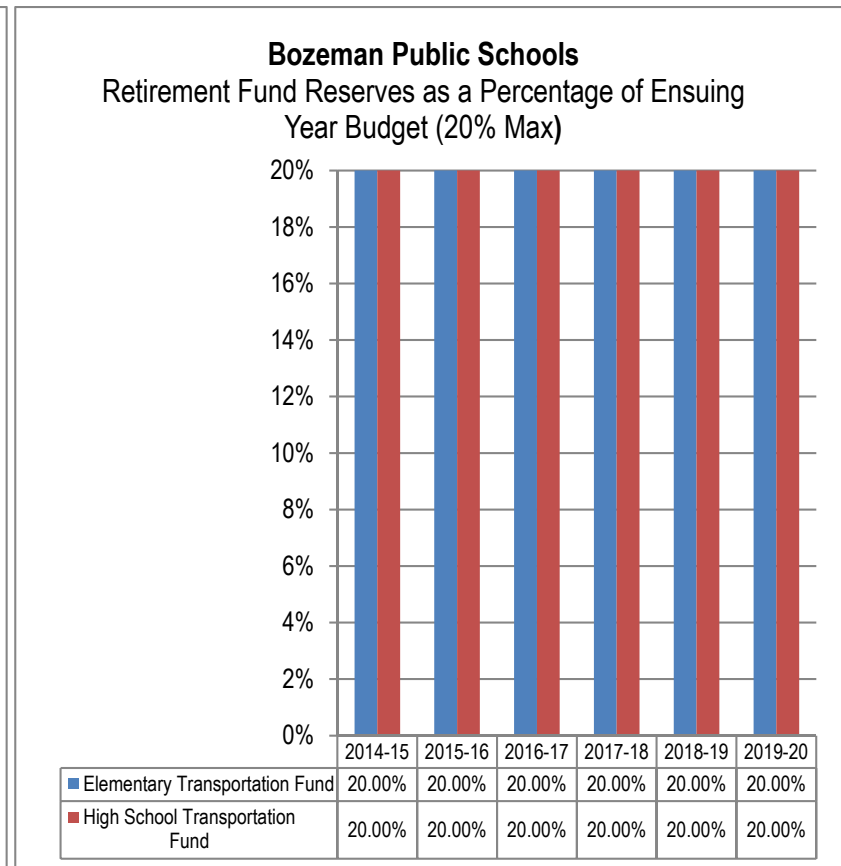
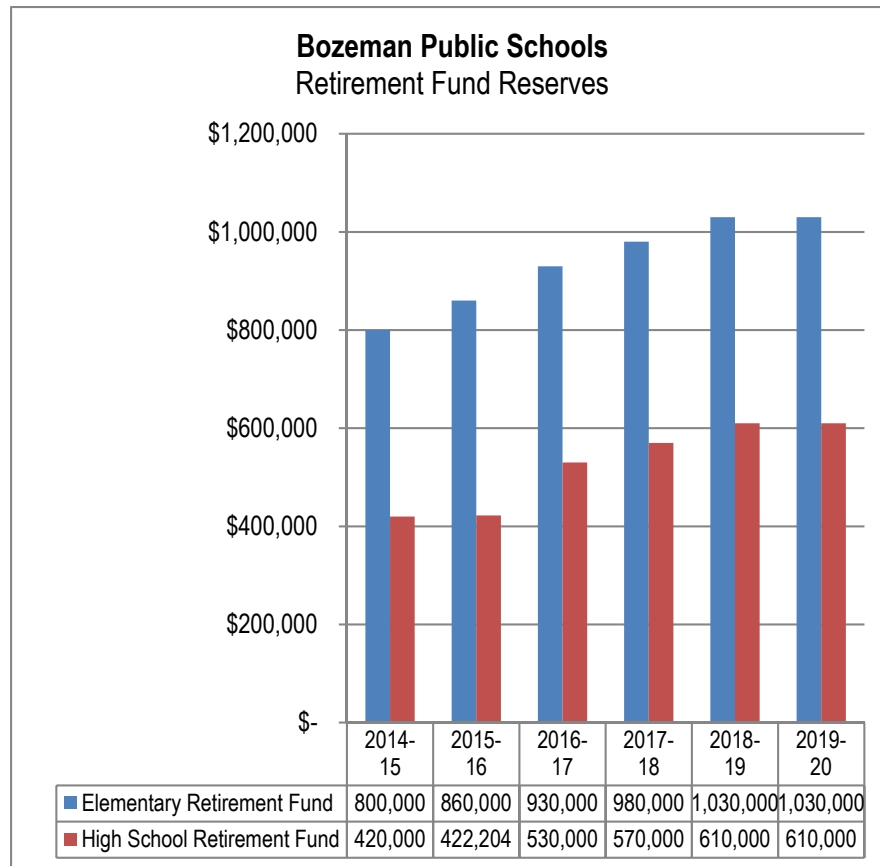
Fund Balances and Reserves

Because state law restricts Retirement Fund expenditures to certain costs, Retirement Fund balances are considered restricted fund balances in accordance with GASB Statement 54. State law ([20-9-501, MCA](#)) limits districts to a maximum reserve of 20% in the Retirement Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

With the exception of 2014 when the legislature reduced reserve limits, ending fund balances continue to grow in the Retirement Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Retirement Fund balances have not been made.



Source: District records

Bozeman Public Schools
2019-20 Expenditure History and Budget
Retirement Fund

Location: All Locations

	Elementary District					
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,771
Budget Per Student	\$ 958.69	\$ 979.89	\$ 1,000.80	\$ 999.28	\$ 1,099.49	\$ 1,152.80

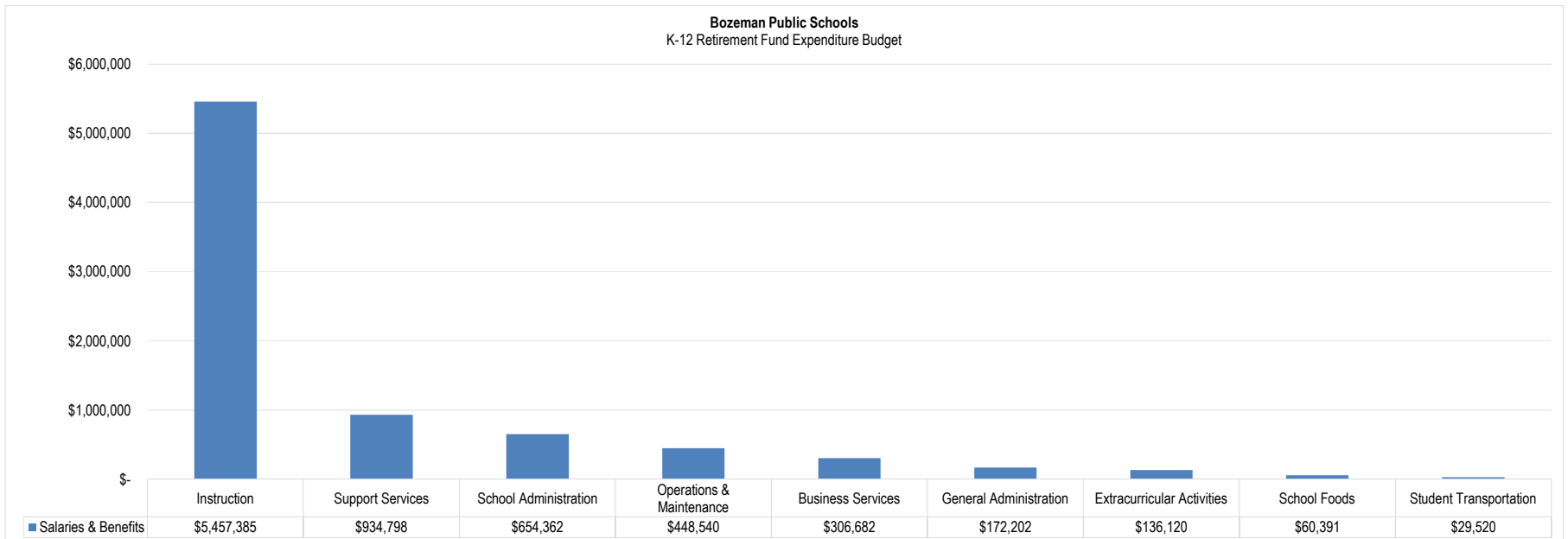
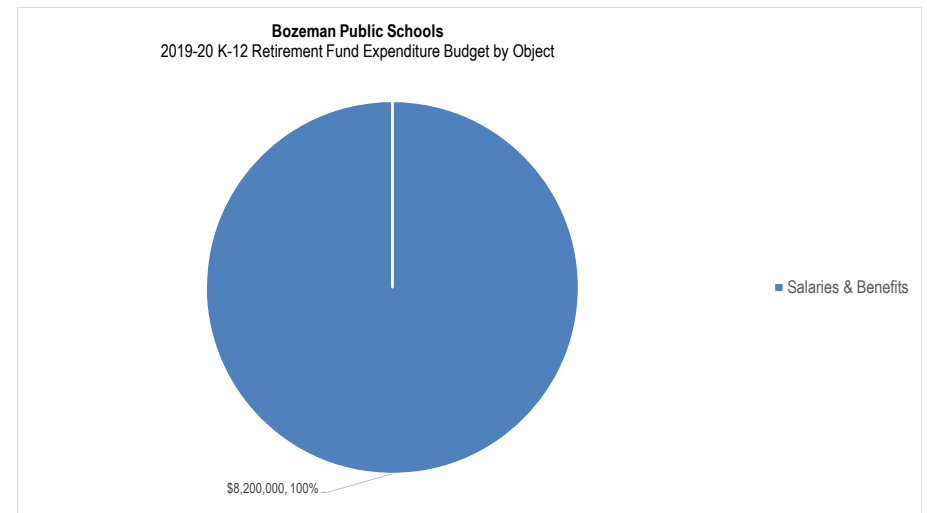
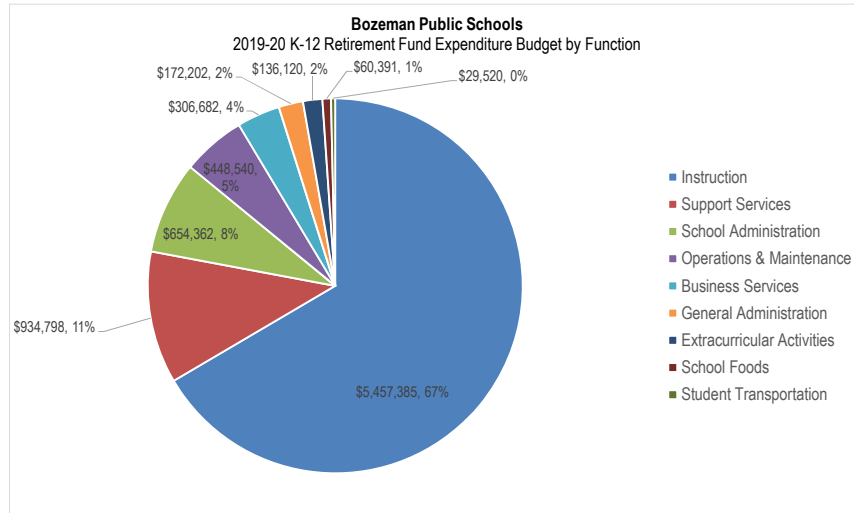
High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,224
Budget Per Student	\$ 1,049.64	\$ 1,146.35	\$ 1,141.66	\$ 1,166.51	\$ 1,406.83	\$ 1,508.54

	Elementary District						
Expenditures By Function	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%	
Instruction	\$ 2,668,062	\$ 2,817,490	\$ 2,956,451	\$ 3,046,636	\$ 3,465,433	67.3%	\$ 3,646,974
Support Services	564,365	578,702	695,633	619,271	587,099	11.4%	645,812
General Administration	58,977	59,406	64,222	65,913	108,151	2.1%	118,967
School Administration	322,332	323,481	341,461	345,999	410,971	8.0%	452,066
Business Services	94,438	101,566	105,019	109,109	192,611	3.7%	211,871
Operations & Maintenance	204,561	210,911	208,524	218,622	281,704	5.5%	309,876
Student Transportation	13,589	16,598	17,163	20,811	18,540	0.4%	20,394
School Foods	-	51	-	67,104	-	0.0%	-
Extracurricular Activities	28,184	28,861	31,860	31,291	85,491	1.7%	94,040
Debt Service	-	-	-	-	-	0.0%	-
Other	94,021	97,044	92,290	95,895	-	0.0%	-
Total For Location	\$ 4,048,530	\$ 4,234,111	\$ 4,512,625	\$ 4,620,651	\$ 5,150,000	100.0%	\$ 5,500,000

	High School District						
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
Instruction	\$ 1,198,288	\$ 1,357,124	\$ 1,336,638	\$ 1,463,790	\$ 1,991,952	65.3%	\$ 2,191,150
Support Services	222,082	242,773	240,978	285,122	347,699	11.4%	382,469
General Administration	58,805	59,390	63,039	66,079	64,051	2.1%	70,457
School Administration	161,012	163,425	171,214	204,352	243,391	8.0%	267,728
Business Services	72,717	77,602	81,102	85,297	114,071	3.7%	125,478
Operations & Maintenance	130,684	130,992	157,160	163,200	166,836	5.5%	183,517
Student Transportation	4,729	4,459	4,361	4,644	10,980	0.4%	12,078
School Foods	120,683	128,332	122,986	52,488	60,391	2.0%	66,429
Extracurricular Activities	91,444	97,653	101,270	145,690	50,629	1.7%	55,694
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 2,060,444	\$ 2,261,749	\$ 2,278,747	\$ 2,470,661	\$ 3,050,000	100.0%	\$ 3,355,000

	Elementary District						
Expenditures By Object	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%	
Salaries & Benefits	\$ 4,048,530	\$ 4,234,111	\$ 4,512,625	\$ 4,620,651	\$ 5,150,000	100.0%	\$ 5,500,000
Prof. & Technical Services	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 4,048,530	\$ 4,234,111	\$ 4,512,625	\$ 4,620,651	\$ 5,150,000	100.0%	\$ 5,500,000

	High School District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20		2020-21
	\$				\$	%	
Salaries & Benefits	\$ 2,060,444	\$ 2,261,749	\$ 2,278,747	\$ 2,470,661	\$ 3,050,000	100.0%	\$ 3,355,000
Prof. & Technical Services	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 2,060,444	\$ 2,261,749	\$ 2,278,747	\$ 2,470,661	\$ 3,050,000	100.0%	\$ 3,355,000



Source: District Records

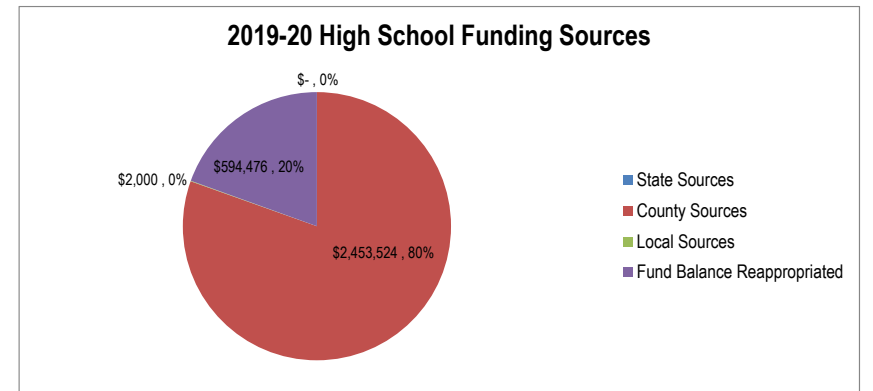
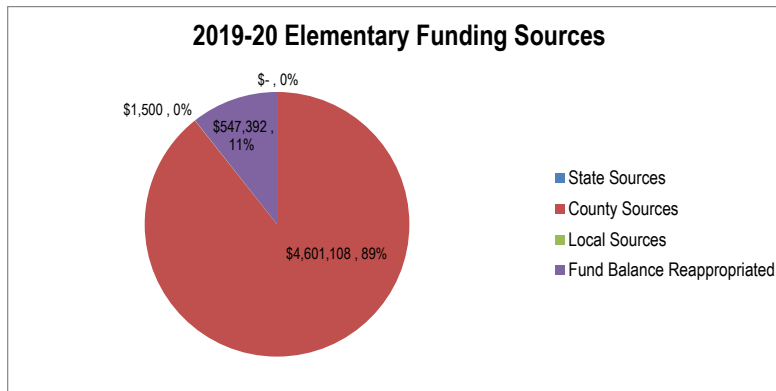
**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
Retirement Fund**

Revenue by Source	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
<u>State of Montana:</u>						
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<u>Gallatin County:</u>						
County Retirement Distribution	4,167,912	4,460,468	4,524,088	4,795,691	4,601,108	89.3%
Total Gallatin County Revenue	\$ 4,167,912	\$ 4,460,468	\$ 4,524,088	\$ 4,795,691	\$ 4,601,108	89.3%
<u>District Revenue:</u>						
Investment Earnings	8,062	10,023	16,934	19,544	1,500	0.0%
Total District Revenue	\$ 8,062	\$ 10,023	\$ 16,934	\$ 19,544	\$ 1,500	0.0%
Total Revenue	\$ 4,175,974	\$ 4,470,491	\$ 4,541,022	\$ 4,815,234	\$ 4,602,608	89.4%
Fund Balance Reappropriated	\$ 130,588	\$ 188,032	\$ 374,412	\$ 352,809	\$ 547,392	10.6%
Total Funding Sources	\$ 4,306,562	\$ 4,658,523	\$ 4,915,434	\$ 5,168,044	\$ 5,150,000	100.0%

High School District					
2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
2,458,000	2,354,347	2,494,204	2,506,944	2,453,524	80.4%
\$ 2,458,000	\$ 2,354,347	\$ 2,494,204	\$ 2,506,944	\$ 2,453,524	80.4%
3,894	7,544	11,803	17,137	2,000	0.1%
\$ 3,894	\$ 7,544	\$ 11,803	\$ 17,137	\$ 2,000	0.1%
\$ 2,461,894	\$ 2,361,891	\$ 2,506,007	\$ 2,524,080	\$ 2,455,524	80.5%
\$ -	\$ 293,653	\$ 353,796	\$ 541,056	\$ 594,476	19.5%
\$ 2,461,894	\$ 2,655,544	\$ 2,859,803	\$ 3,065,137	\$ 3,050,000	100.0%

Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00

High School District					
2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
0.00	0.00	0.00	0.00	0.00	0.00

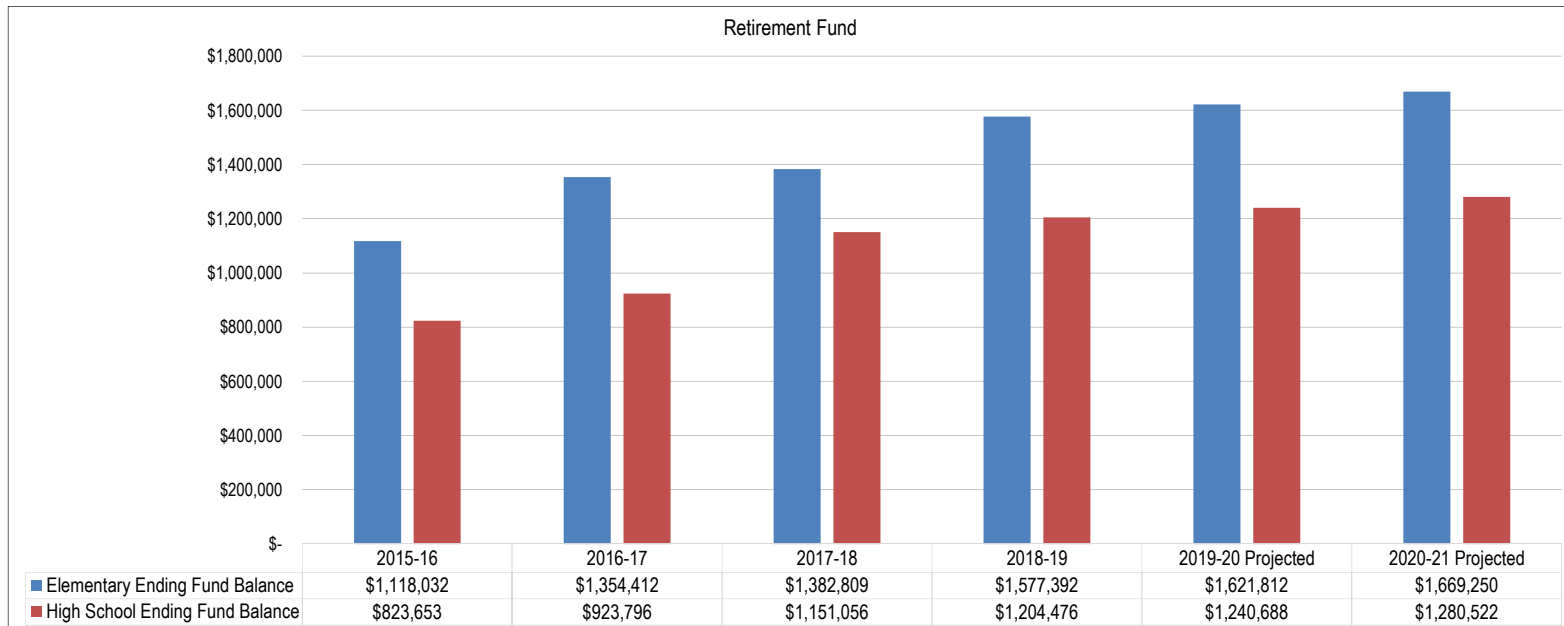


Source: District Records

Bozeman Public Schools
Fund Balance and Reserve Analysis
Retirement Fund

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 990,588	\$ 1,118,032	\$ 1,354,412	\$ 1,382,809	\$ 1,577,392	\$ 1,621,812	\$ 422,204	\$ 823,653	\$ 923,796	\$ 1,151,056	\$ 1,204,476	\$ 1,240,688
Plus: Revenue & Other Sources	4,175,974	4,470,491	4,541,022	4,815,234	4,829,929	5,158,177	2,461,894	2,361,891	2,506,007	2,524,080	2,669,520	2,936,472
Less: Expenditures & Other Uses*	4,048,530	4,234,111	4,512,625	4,620,651	4,785,510	5,110,739	2,060,444	2,261,749	2,278,747	2,470,661	2,633,308	2,896,639
Ending Fund Balance	\$ 1,118,032	\$ 1,354,412	\$ 1,382,809	\$ 1,577,392	\$ 1,621,812	\$ 1,669,250	\$ 823,653	\$ 923,796	\$ 1,151,056	\$ 1,204,476	\$ 1,240,688	\$ 1,280,522

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	860,000	930,000	980,000	1,030,000	1,030,000	1,100,000	422,204	530,000	570,000	610,000	610,000	671,000
Plus: Fund Balance Reappropriated	130,588	188,032	374,412	352,809	547,392	521,812	-	293,653	353,796	541,056	594,476	569,688
Beginning Fund Balance	\$ 990,588	\$ 1,118,032	\$ 1,354,412	\$ 1,382,809	\$ 1,577,392	\$ 1,621,812	\$ 422,204	\$ 823,653	\$ 923,796	\$ 1,151,056	\$ 1,204,476	\$ 1,240,688
Budget Amount	\$ 4,300,000	\$ 4,650,000	\$ 4,900,000	\$ 5,150,000	\$ 5,150,000	\$ 5,500,000	\$ 2,460,000	\$ 2,650,000	\$ 2,850,000	\$ 3,050,000	\$ 3,050,000	\$ 3,355,000
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	17.16%	20.00%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
Adult Education Fund**

Adult Education Fund

Overview

The Adult Education Fund is required for districts operating an adult education program in accordance with 20-7-702, MCA. Adult education programs may provide any area of instruction approved by the trustees, including basic, secondary, and vocational/technical education.

The Adult Education Fund budget is \$401,280, or 0.4% of the District's 2019-20 budgeted funds.

Financing

The Adult Education Fund has two primary financing sources. The first is course fees for students. Trustees are allowed to charge for tuition and equipment and materials, and those charges can be determined on a course-by-course basis. The second funding source is local tax revenue. A permissive (i.e., non-voted) local levy allows districts to finance Adult Education Fund costs in excess of the fee income. There is no limit on the amount of this levy.

Bozeman Public Schools Overview

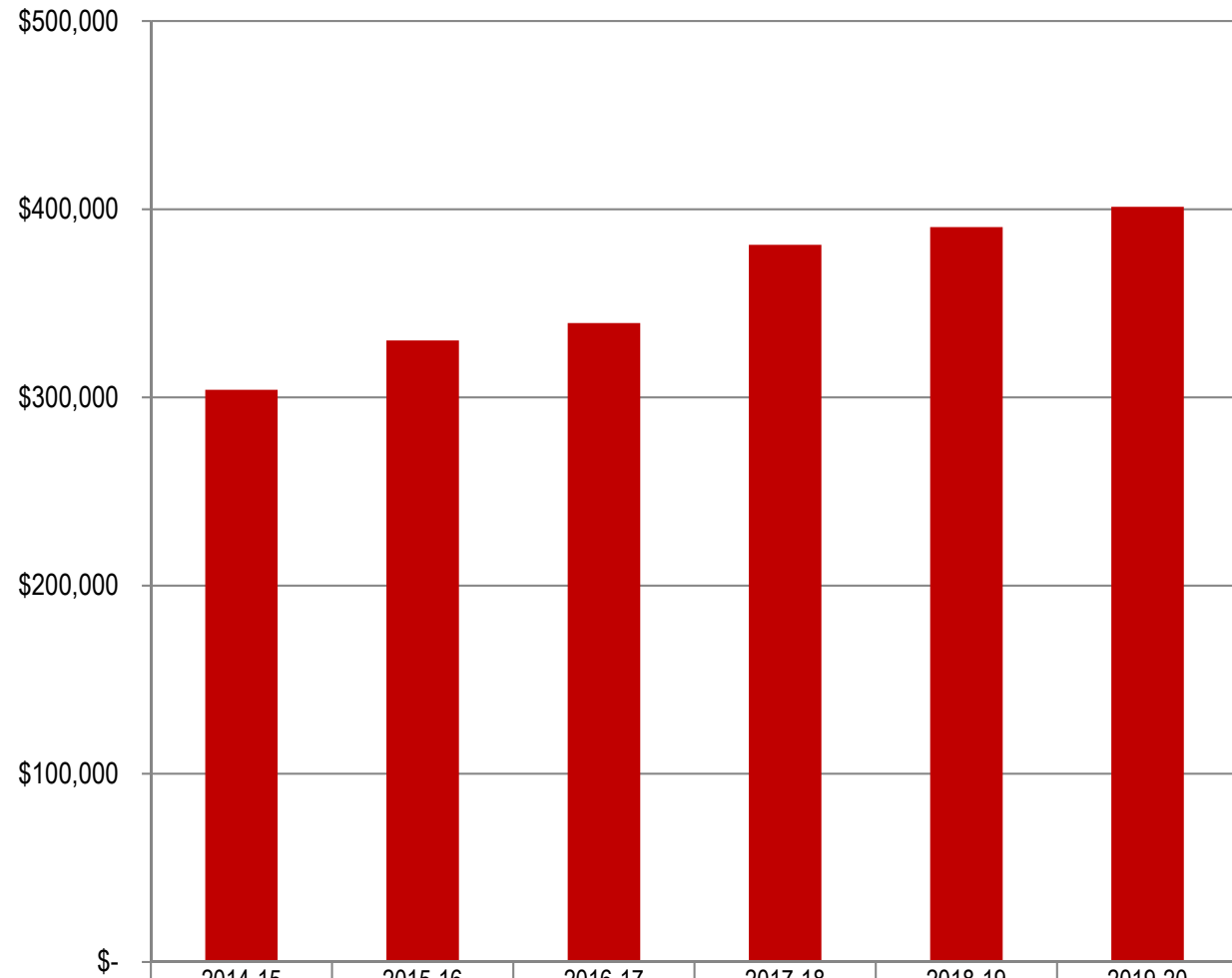
The Bozeman School District offers a robust adult and community education program. A pool of more than 50 teachers provide educational opportunities in a variety of content areas. In addition to administering the HiSET high school equivalency exam, the Adult and Community Education department offers 45-50 classes each quarter, serving more than 2,000 community adults each year.

Budget and Taxation History

The District's Adult Ed program is growing along with the rest of the District. Additionally, the Federal Adult Basic Literacy and Education grants were eliminated after FY2016-17. The District chose to retain the services of two of the three staff historically paid by that grant. As a result, the budget for the Adult Education fund and the permissive levy that supports it both increased at that time.

The graph below shows the growing budgets for this fund:

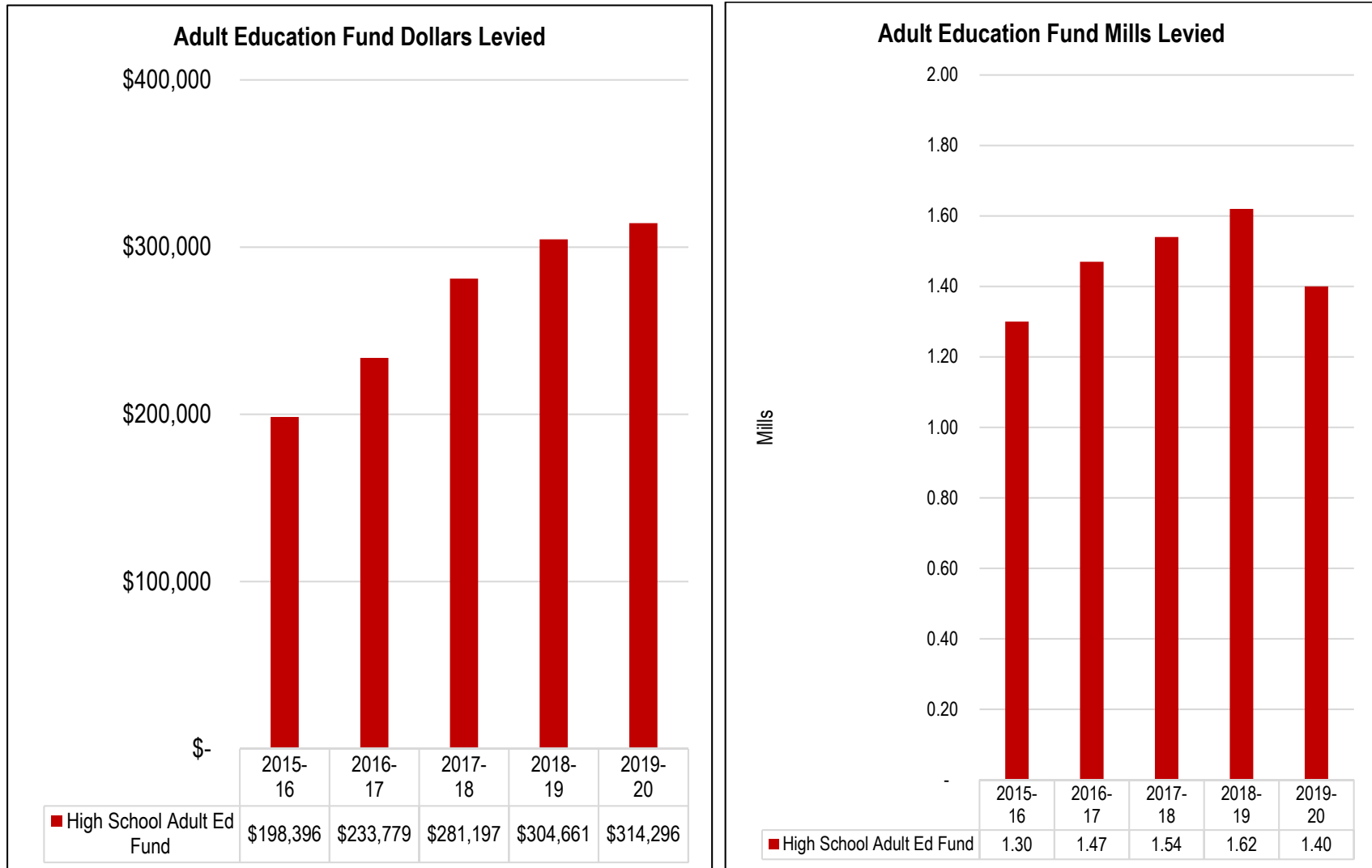
Bozeman Public Schools
Adult Education Fund Budget History



	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
■ High School Adult Ed Fund	304,074	330,267	339,537	381,080	390,480	401,280

Source: District records

The following graphs present a five-year history of Adult Education Fund dollars and mills levied. In 2019-20, the High School Districts will levy 1.40 mills, which represents less than 1% of the District's tax burden this year:



Source: District records

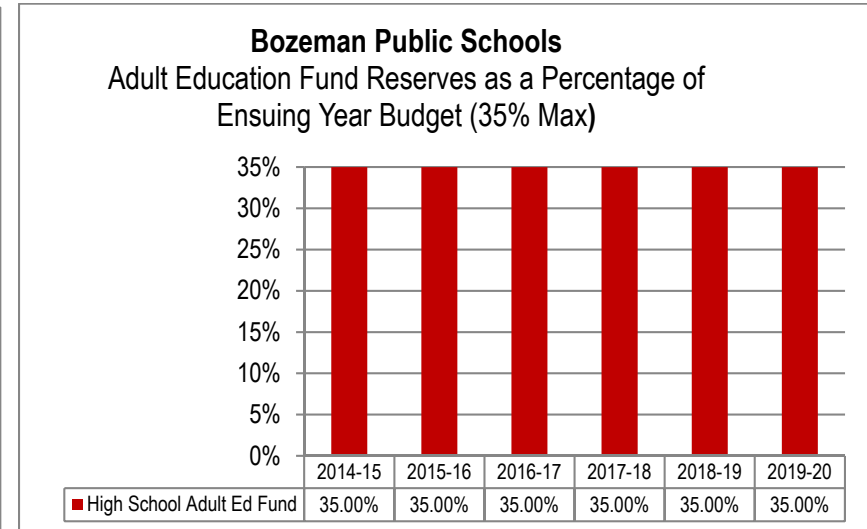
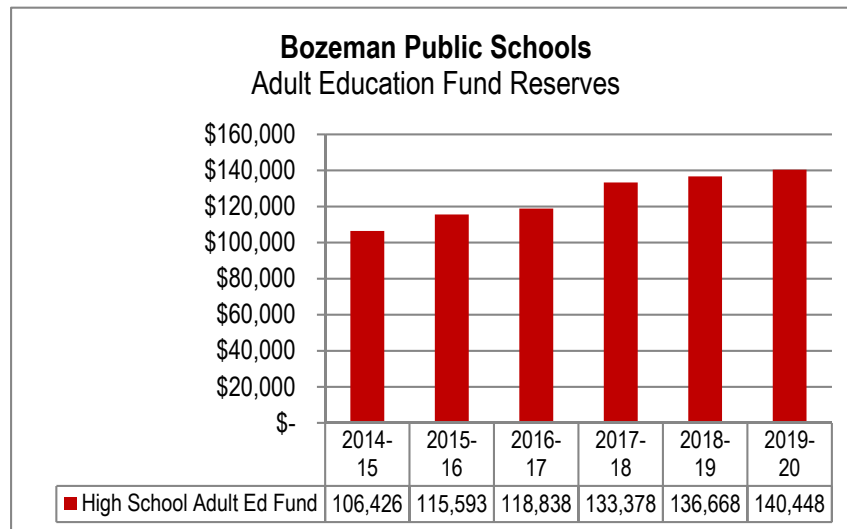
Fund Balances and Reserves

Because state law restricts Adult Ed Fund expenditures to adult education costs, Adult Ed Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Adult Ed Fund. State law ([20-7-713, MCA](#)) limits districts to a maximum reserve of 35% in the Adult Ed Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Adult Ed Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Adult Ed Fund balances have not been made.



Source: District records

Bozeman Public Schools
2019-20 Expenditure History and Budget
Adult Education Fund

Location: All Locations

Elementary District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,771
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

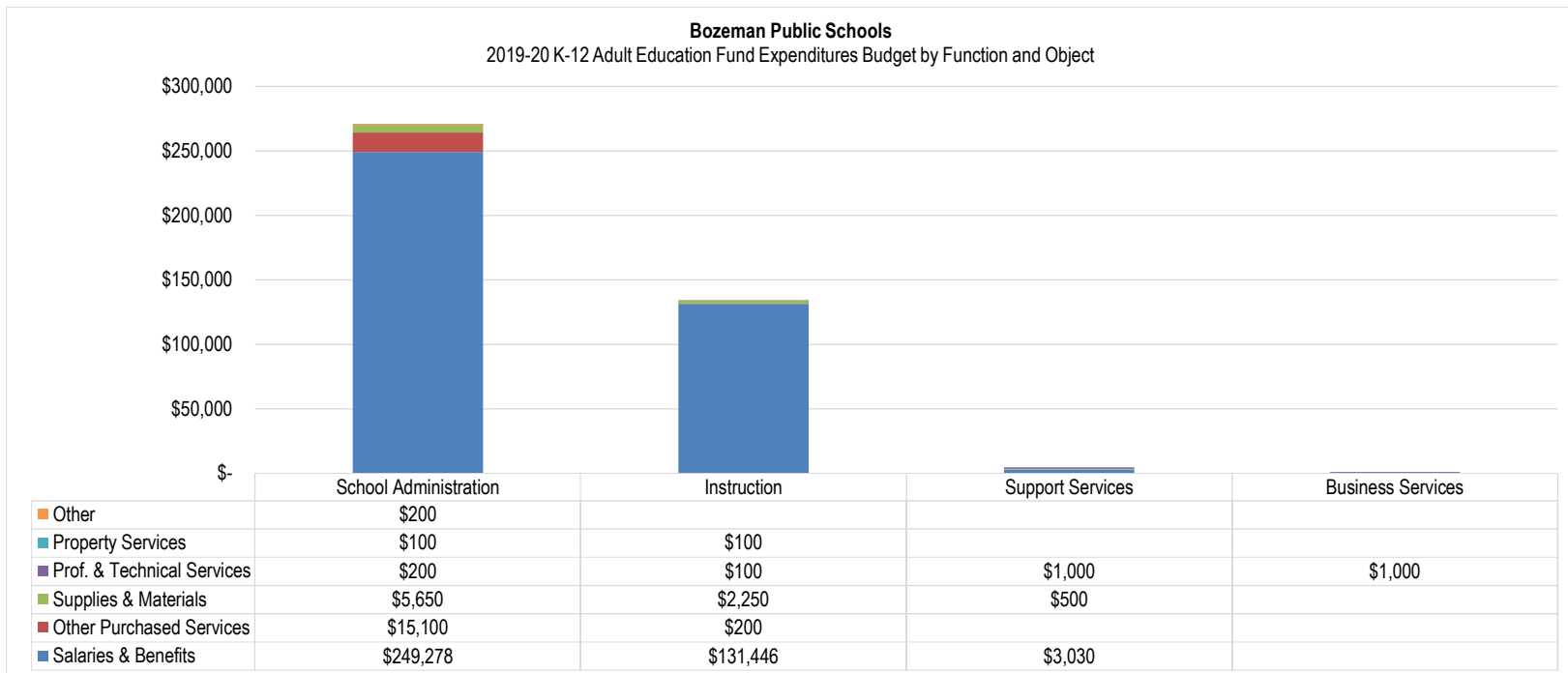
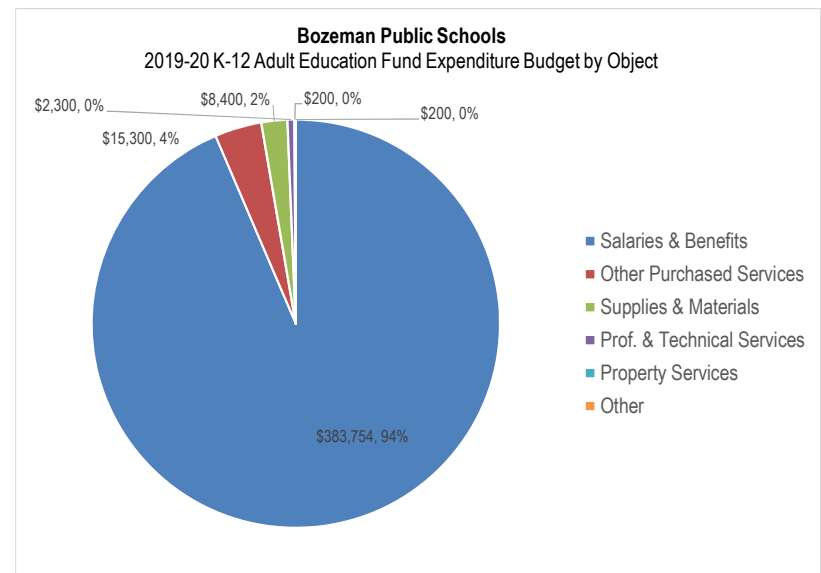
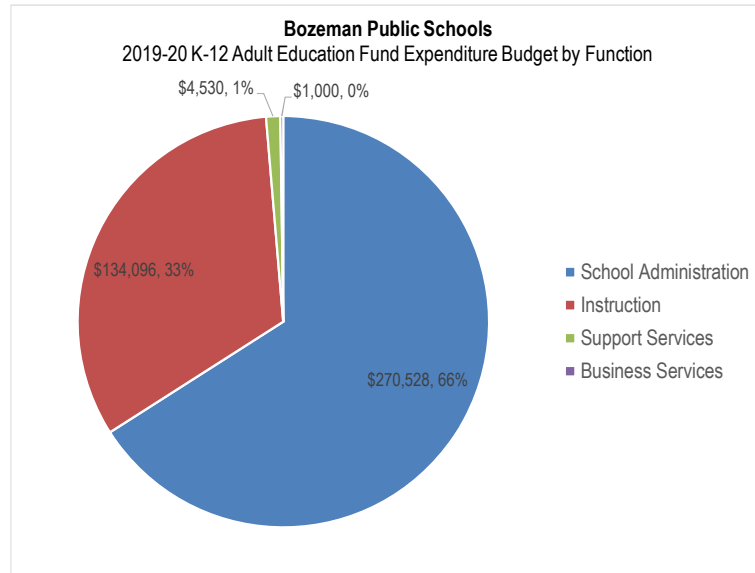
High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,224
Budget Per Student	\$ 118.80	\$ 131.71	\$ 162.05	\$ 158.52	\$ 185.09	\$ 185.69

Elementary District						
Expenditures By Function	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20 \$ %	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

High School District						
Expenditures By Function	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20 \$ %	Projected Budget 2020-21
Instruction	\$ 48,677	\$ 71,491	\$ 136,644	\$ 143,924	\$ 161,010 40.1%	\$ 165,657
Support Services	4,786	4,596	3,352	4,253	6,230 1.6%	6,230
General Administration	-	-	-	-	- 0.0%	-
School Administration	178,368	181,569	182,488	186,565	233,040 58.1%	240,097
Business Services	1,378	2,208	965	995	1,000 0.2%	1,000
Operations & Maintenance	-	-	-	-	- 0.0%	-
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	-	-	-	- 0.0%	-
Total For Location	\$ 233,209	\$ 259,864	\$ 323,449	\$ 335,738	\$ 401,280 100.0%	\$ 412,984

Elementary District						
Expenditures By Object	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20 \$ %	Projected Budget 2020-21
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

High School District						
Expenditures By Object	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20 \$ %	Projected Budget 2020-21
Salaries & Benefits	\$ 212,036	\$ 239,506	\$ 307,712	\$ 319,218	\$ 373,680 93.1%	\$ 385,384
Prof. & Technical Services	2,967	4,128	2,128	1,914	2,300 0.6%	2,300
Property Services	-	-	-	-	200 0.0%	200
Other Purchased Services	10,701	9,494	9,637	10,278	15,800 3.9%	15,800
Supplies & Materials	7,445	6,736	3,972	4,327	9,100 2.3%	9,100
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	60	-	-	-	200 0.0%	200
Total For Location	\$ 233,209	\$ 259,864	\$ 323,449	\$ 335,738	\$ 401,280 100.0%	\$ 412,984



Source: District Records

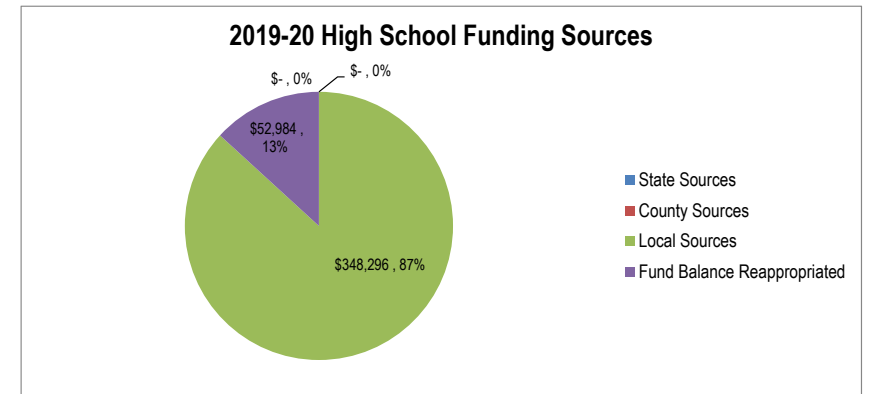
**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
Adult Education Fund**

Revenue by Source	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
<u>State of Montana:</u>						
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>						
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>						
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	-
Community Education User Fees	-	-	-	-	-	-
HiSET Testing Fees	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total District Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funding Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 198,233	\$ 231,156	\$ 280,330	\$ 302,537	\$ 314,296	\$ 320,661
	337	317	371	322	-	-
	29,929	31,548	29,275	31,368	30,000	30,000
	-	-	-	6,990	3,500	3,500
	1,342	2,007	2,700	3,956	500	500
	\$ 229,841	\$ 265,028	\$ 312,675	\$ 338,183	\$ 348,296	\$ 354,661
	\$ 229,841	\$ 265,028	\$ 312,675	\$ 338,183	\$ 348,296	\$ 354,661
	\$ 84,371	\$ 77,759	\$ 68,383	\$ 54,319	\$ 52,984	\$ 58,323
	\$ 314,212	\$ 342,787	\$ 381,058	\$ 392,502	\$ 401,280	\$ 412,984

Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
	1.30	1.47	1.54	1.62	1.40	1.41

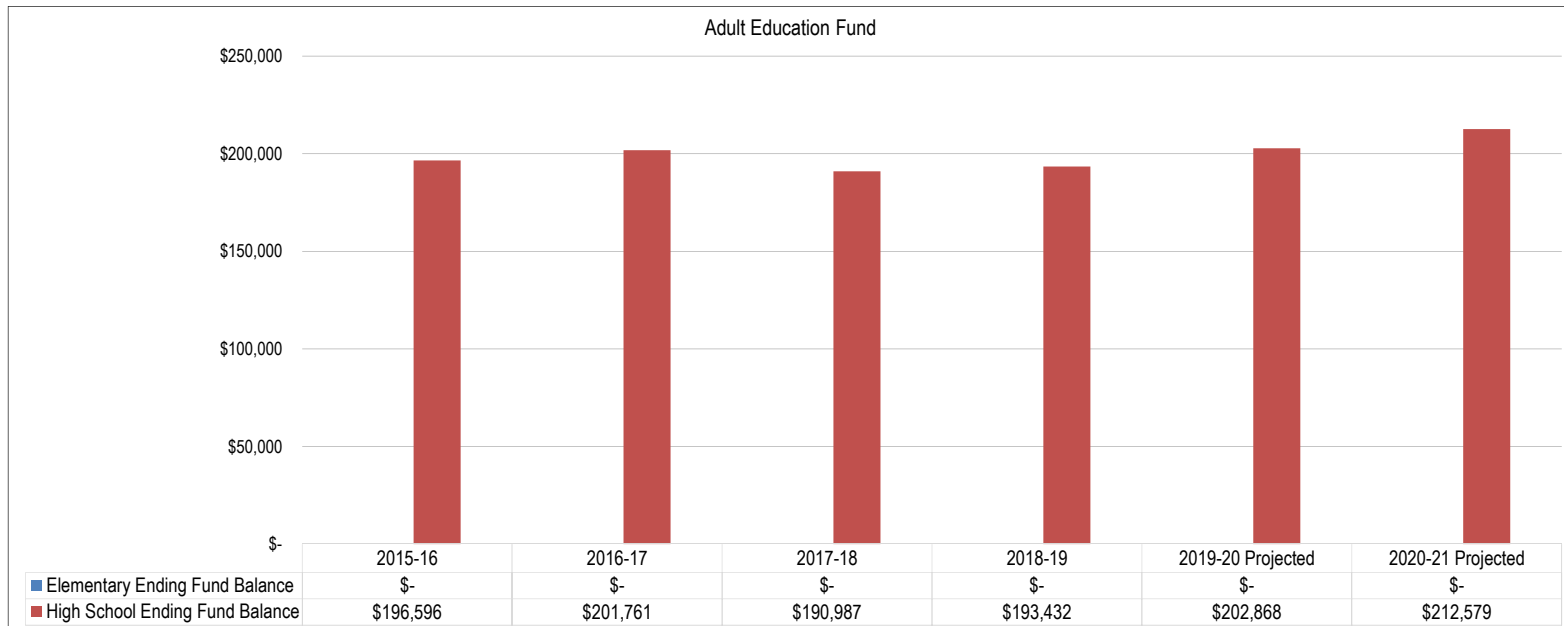


Source: District Records

Bozeman Public Schools
Fund Balance and Reserve Analysis
Adult Education Fund

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199,964	\$ 196,596	\$ 201,761	\$ 190,987	\$ 193,432	\$ 202,868
Plus: Revenue & Other Sources	-	-	-	-	-	-	229,841	265,028	312,675	338,183	325,001	334,480
Less: Expenditures & Other Uses*	-	-	-	-	-	-	233,209	259,864	323,449	335,738	315,565	324,769
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,596	\$ 201,761	\$ 190,987	\$ 193,432	\$ 202,868	\$ 212,579

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	115,593	118,838	133,378	136,668	140,448	144,544
Plus: Fund Balance Reappropriated	-	-	-	-	-	-	84,371	77,759	68,383	54,319	52,984	58,323
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199,964	\$ 196,596	\$ 201,761	\$ 190,987	\$ 193,432	\$ 202,868
Budget Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,267	\$ 339,537	\$ 381,080	\$ 390,480	\$ 401,280	\$ 412,984
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	35%	35%	35%	35%	35%	35%



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
Technology Acquisition and Depreciation Funds**

Technology Acquisition and Depreciation Fund

Overview

The Technology Acquisition and Depreciation Fund (“Technology Fund”) is authorized by 20-9-533, MCA. Districts can use the Technology Fund to finance:

- The acquisition and maintenance of computer equipment
- Technical training for school personnel
- Cloud computing service, for levies approved after July 1, 2013.

The Technology Fund budgets total \$1,728,573, or 2% of the District’s 2019-20 budgeted funds.

Financing

There are two primary funding sources specific to the Technology Fund: State Technology Aid payments and voter-approved tax levies. The state legislature appropriates an amount every biennium, and the Montana Office of Public Instruction allocates that amount to districts based on their General Fund BASE budgets compared to the statewide total BASE budgets. For 2019-20, the Bozeman Elementary and High School State Technology Aid allocations were \$28,790.81 and \$15,234.45, respectively.

Districts may also seek voter approval for property taxes to support the Technology Fund. These levies are subject to different limitations based on the date voters approved them.

- Levies approved prior to July 1, 2013 may be perpetual in nature. However, they are limited to an amount each year that does not exceed 20% of the original cost of District-owned technology equipment, and the amount budgeted may not, over time, exceed 150% of the original cost of that equipment.
- Levies approved on or after July 1, 2013 are limited to a 10-year duration. However, these levies are not subject to the annual and lifetime depreciation limits. Additionally, levies passed after this date also cause levies approved *before* this date to fall subject to the same requirements as the new levy. That is, if a district has a perpetual levy and subsequently passes a new levy, the perpetual levy will have a maximum duration of 10 years.

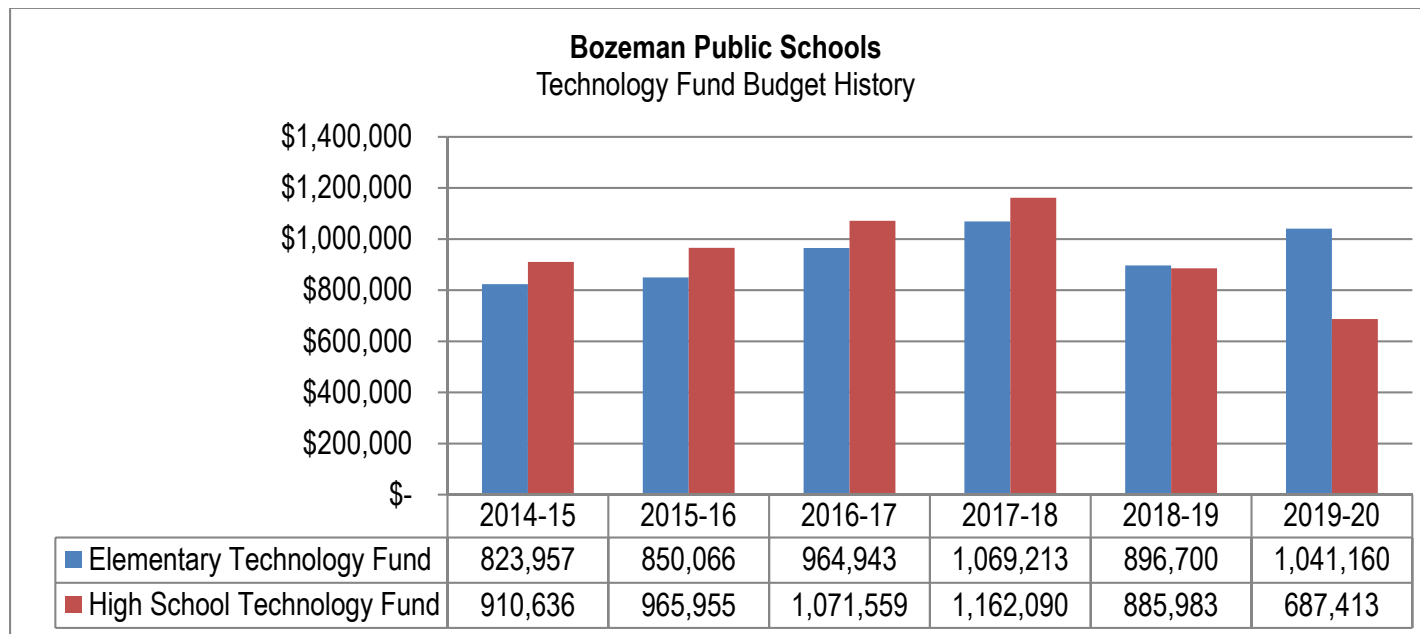
Bozeman Public Schools Overview

Both the Elementary and High School Districts have levies that voters approved prior to July 1, 2013. The High School District has a permanent levy, fixed in the amount of \$200,000. The Elementary District levy is also perpetual, but it is a variable amount. The Elementary levy is 3 mills, so the amount of the levy will change with the value of a mill.

The Bozeman School District has a comprehensive Technology Plan that guides Technology Fund purchases. Although that document hasn't been updated in quite some time, the most version is available [online](#).

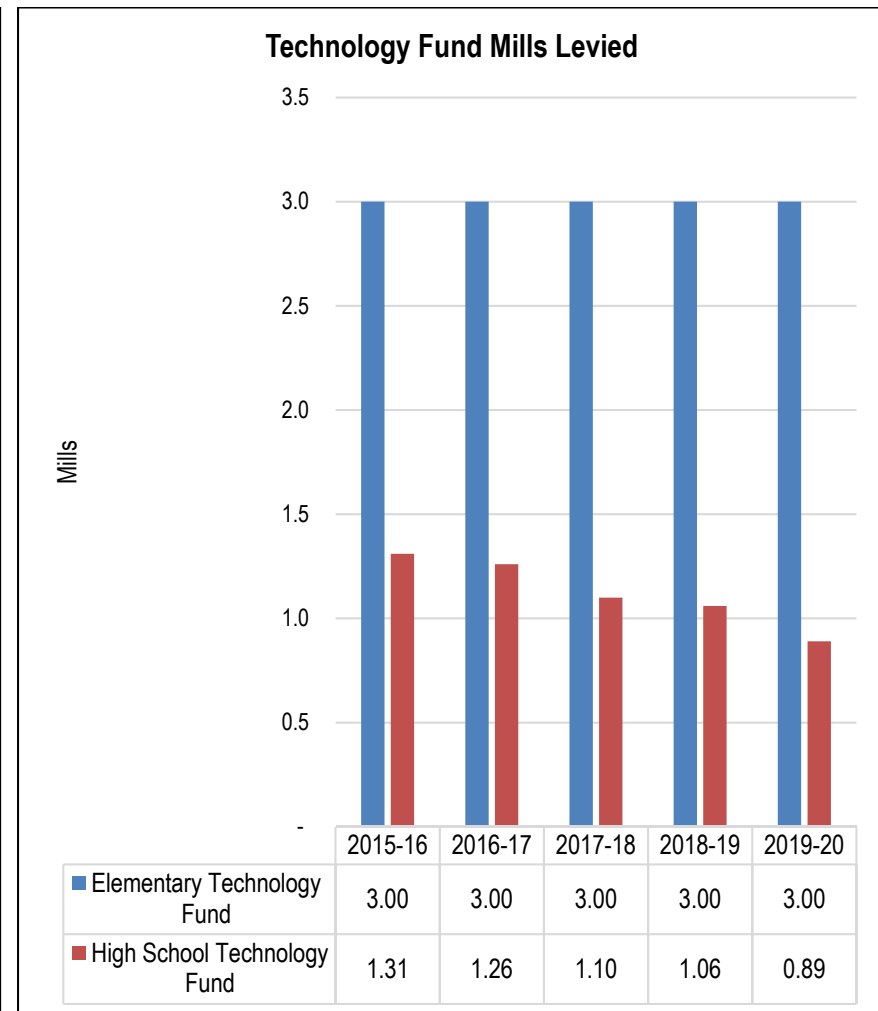
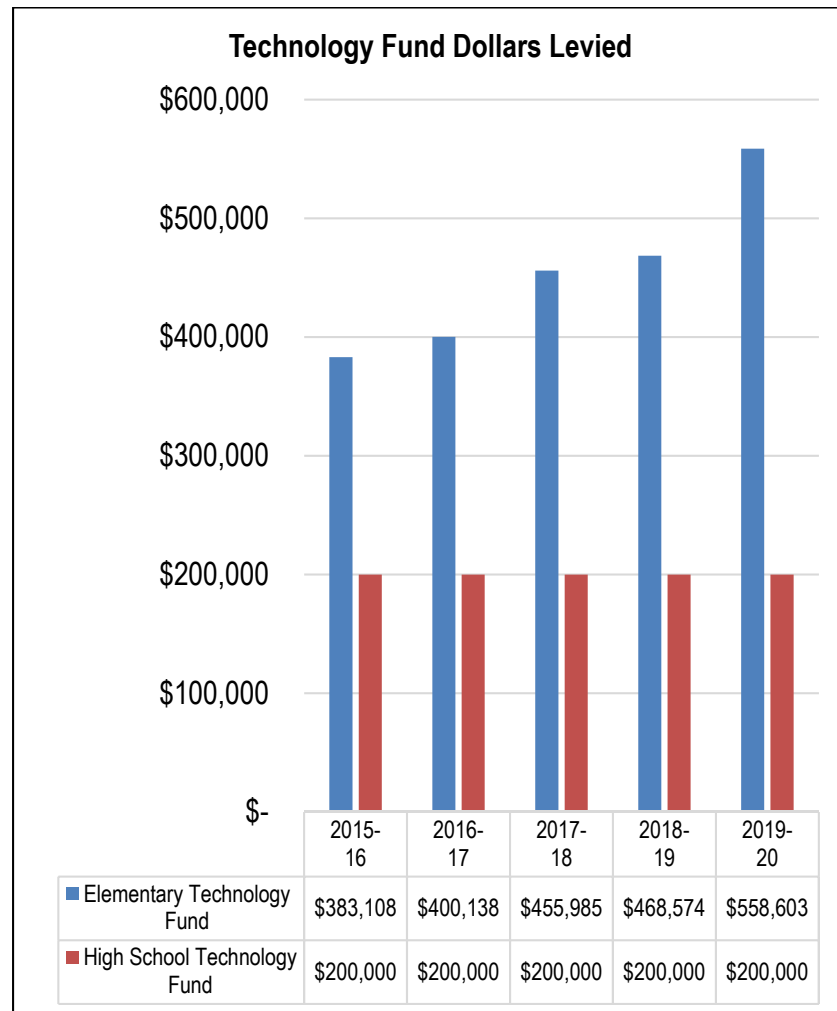
Budget and Taxation History

Technology Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Technology Plan calls for expenditures that can fluctuate from year to year, so ending fund balances vary widely as well. As a result, Technology Fund budgets do not necessarily show a consistent pattern or trend:



Source: District records

The following graphs present a five-year history of Technology Fund dollars and mills levied for both the Elementary and High School Districts. In 2019-20, the Elementary and High School Districts will levy 3.00 mills and 0.89 mills, respectively. The 3.89 total K-12 Technology Fund mills represents 2% of the District's tax burden this year:



Source: District records

Fund Balances and Reserves

Because state law restricts Technology Fund expenditures to specific purposes, Technology Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Technology Fund. State law does not allow a reserve in the Technology Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Technology Fund balances have not been made.

Bozeman Public Schools
2019-20 Expenditure History and Budget
Technology Fund

Location: All Locations

Elementary District					
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684
Budget Per Student	\$ 109.38	\$ 114.88	\$ 127.70	\$ 97.01	\$ 222.28

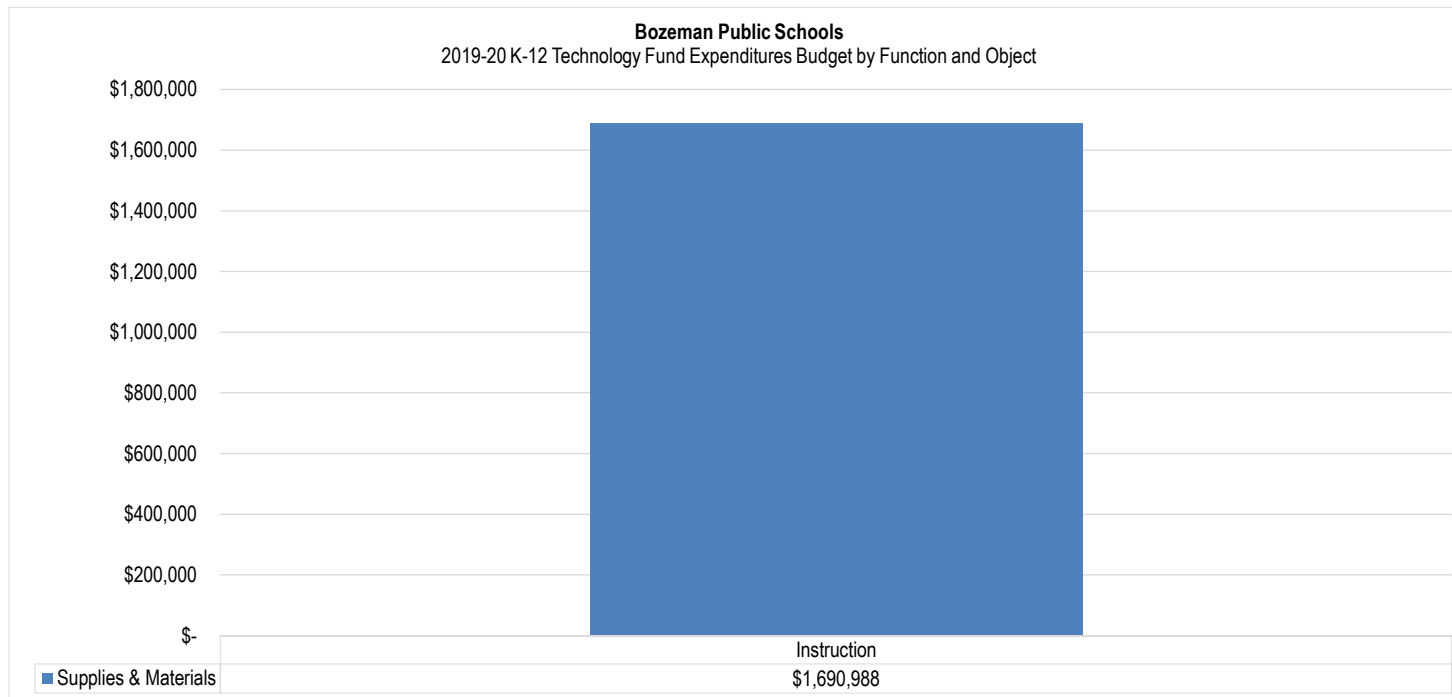
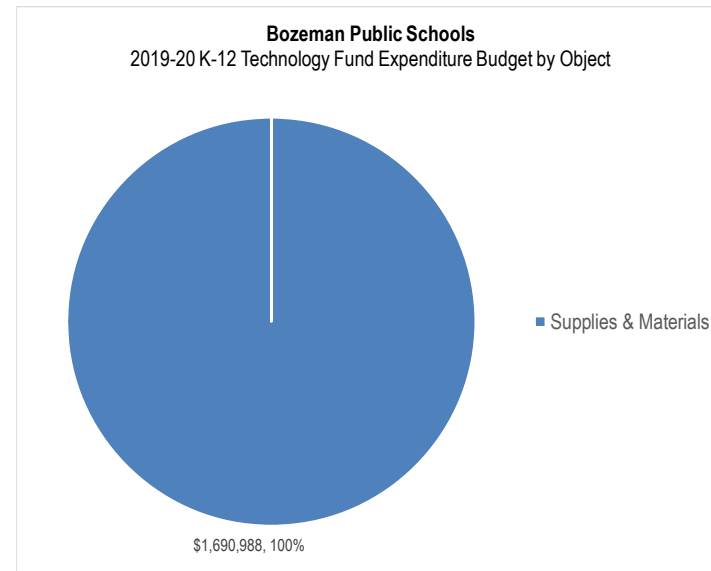
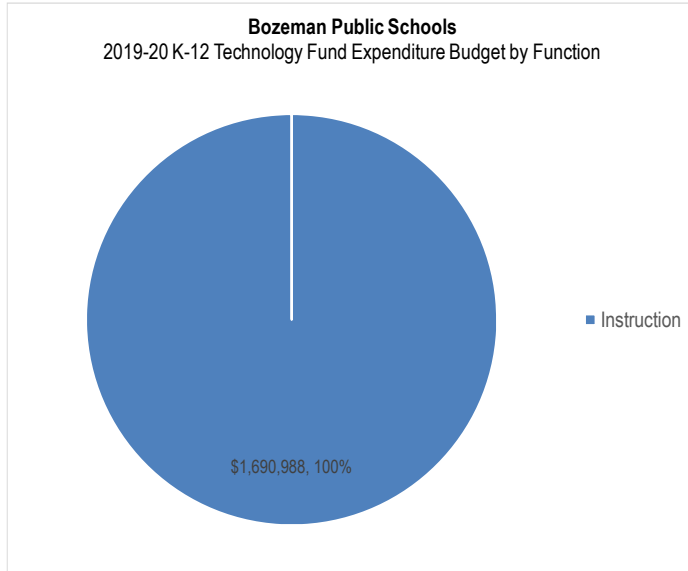
High School District					
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168
Budget Per Student	\$ 126.18	\$ 126.57	\$ 211.17	\$ 198.88	\$ 317.07

Elementary District					
Expenditures By Function	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20
Instruction	\$ 239,006	\$ 334,046	\$ 437,259	\$ 321,600	\$ 1,041,160
Support Services	12,161	12,825	13,111	14,657	-
General Administration	-	-	-	-	-
School Administration	-	2,987	-	-	-
Business Services	171,961	141,193	125,415	112,310	-
Operations & Maintenance	-	5,335	-	-	-
Student Transportation	-	-	-	-	-
School Foods	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-
Debt Service	-	-	-	-	-
Other	38,784	-	-	-	-
Total For Location	\$ 461,912	\$ 496,386	\$ 575,785	\$ 448,567	\$ 1,041,160

High School District					
Expenditures By Function	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20
Instruction	\$ 143,176	\$ 139,635	\$ 322,025	\$ 288,712	\$ 687,413
Support Services	2,461	3,726	3,780	2,608	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Business Services	102,055	106,357	95,693	129,906	-
Operations & Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
School Foods	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-
Debt Service	-	-	-	-	-
Other	-	-	-	-	-
Total For Location	\$ 247,692	\$ 249,718	\$ 421,498	\$ 421,226	\$ 687,413

Elementary District					
Expenditures By Object	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20
Salaries & Benefits	\$ 10,607	\$ 12,825	\$ 12,976	\$ 14,657	\$ -
Prof. & Technical Services	74,789	109,350	151,921	154,626	-
Property Services	-	512	1,620	-	-
Other Purchased Services	-	-	-	-	-
Supplies & Materials	304,044	373,699	409,267	254,172	1,041,160
Property & Equipment	72,473	-	-	25,111	-
Debt Service	-	-	-	-	-
Other	-	-	-	-	-
Total For Location	\$ 461,912	\$ 496,386	\$ 575,785	\$ 448,567	\$ 1,041,160

High School District					
Expenditures By Object	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20
Salaries & Benefits	\$ 2,461	\$ 3,726	\$ 3,780	\$ 2,608	\$ -
Prof. & Technical Services	110,648	108,201	144,000	128,265	-
Property Services	-	35	-	-	-
Other Purchased Services	3,135	3,080	-	3,080	-
Supplies & Materials	86,848	134,676	273,718	255,096	687,413
Property & Equipment	44,599	-	-	32,177	-
Debt Service	-	-	-	-	-
Other	-	-	-	-	-
Total For Location	\$ 247,692	\$ 249,718	\$ 421,498	\$ 421,226	\$ 687,413



Source: District Records

**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
Technology Fund**

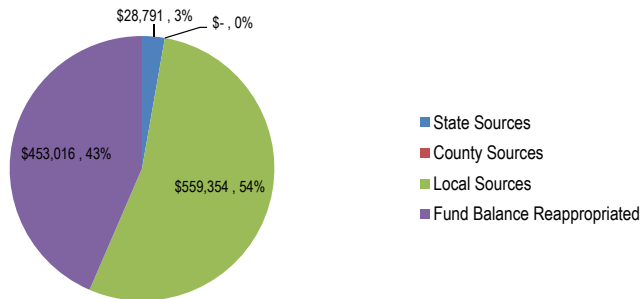
Revenue by Source	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
<u>State of Montana:</u>						
State Technology Payment	26,869	27,449	-	-	28,791	28,791
Combined Fund School Block Grant	146,355	146,355	76,578	-	-	-
Total State of Montana Revenue	\$ 173,225	\$ 173,805	\$ 76,578	\$ -	\$ 28,791	\$ 28,791
<u>Gallatin County:</u>						
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>						
Property Tax Levy	\$ 384,377	\$ 395,295	\$ 455,103	\$ 466,632	\$ 558,603	\$ 665,929
Penalties and Interest on Delinquent Taxes	583	525	561	462	-	-
Investment Earnings	995	2,635	3,125	4,110	751	751
Other Revenue	-	-	-	4,673	-	-
Total District Revenue	\$ 385,954	\$ 398,454	\$ 458,789	\$ 475,877	\$ 559,354	\$ 666,680
Total Revenue	\$ 559,179	\$ 572,259	\$ 535,367	\$ 475,877	\$ 588,144	\$ 695,470
Fund Balance Reappropriated	\$ 292,983	\$ 390,249	\$ 466,123	\$ 425,705	\$ 453,016	\$ 503,546
Total Funding Sources	\$ 852,162	\$ 962,509	\$ 1,001,490	\$ 901,582	\$ 1,041,160	\$ 1,199,017

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	13,743	14,550	-	-	15,234	15,234
	134,895	134,895	70,581	-	-	-
	\$ 148,637	\$ 149,444	\$ 70,581	\$ -	\$ 15,234	\$ 15,234
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 199,919	\$ 198,776	\$ 201,004	\$ 198,292	\$ 200,000	\$ 200,000
	351	298	304	223	-	-
	3,581	6,280	8,397	8,906	1,501	1,500
	-	-	-	-	-	-
	\$ 203,850	\$ 205,353	\$ 209,705	\$ 207,421	\$ 201,501	\$ 201,500
	\$ 352,488	\$ 354,798	\$ 280,286	\$ 207,421	\$ 216,735	\$ 216,734
	\$ 615,818	\$ 720,615	\$ 825,694	\$ 684,483	\$ 470,678	\$ 318,003
	\$ 968,305	\$ 1,075,412	\$ 1,105,981	\$ 891,904	\$ 687,413	\$ 534,737

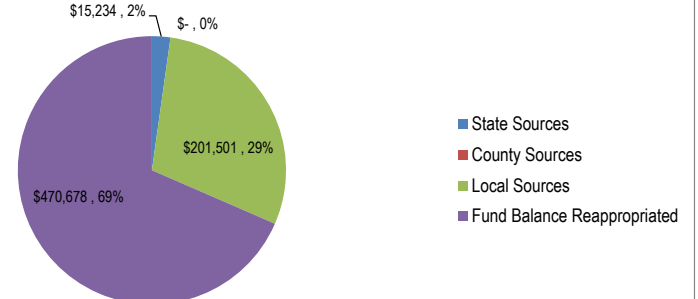
Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	3.00	3.00	3.00	3.00	3.00	3.51

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
	1.31	1.26	1.10	1.06	0.89	0.88

2019-20 Elementary Funding Sources



2019-20 High School Funding Sources

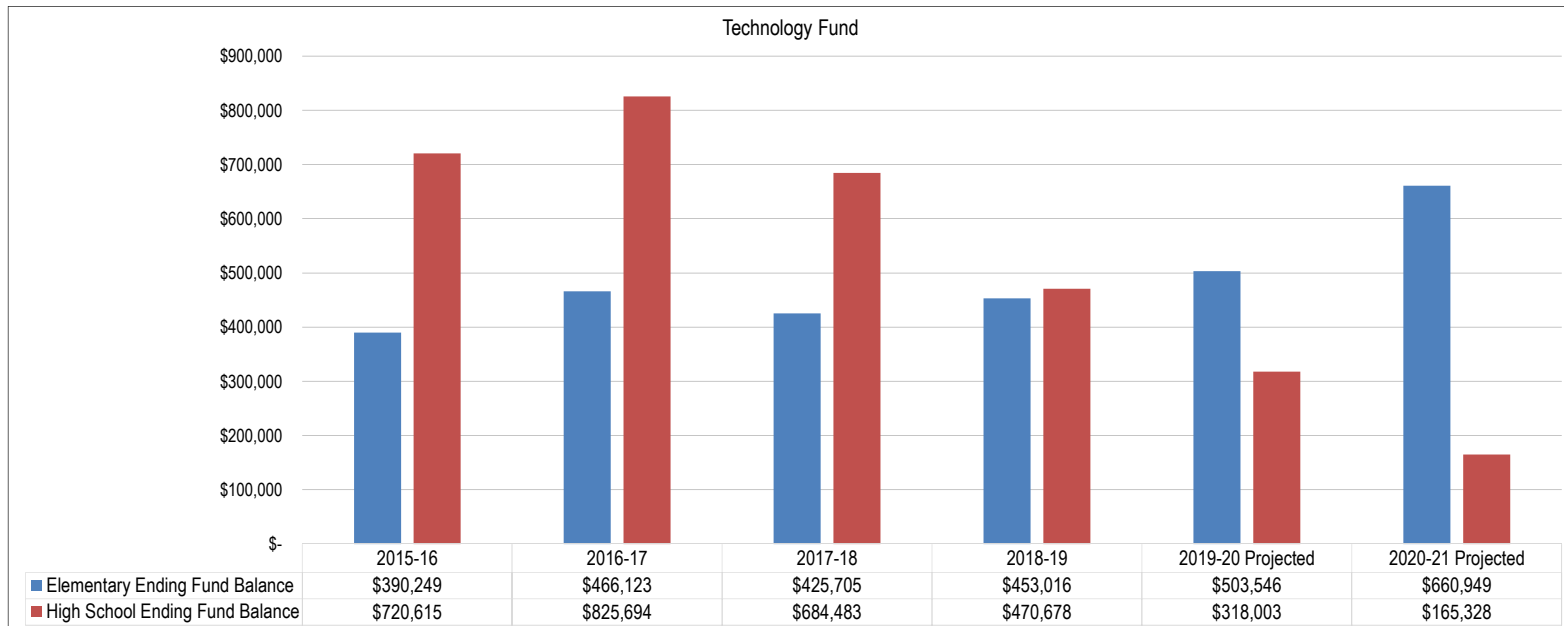


Source: District Records

Bozeman Public Schools **Fund Balance and Reserve Analysis** **Technology Fund**

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 292,983	\$ 390,249	\$ 466,123	\$ 425,705	\$ 453,016	\$ 503,546	\$ 615,819	\$ 720,615	\$ 825,694	\$ 684,483	\$ 470,678	\$ 318,003
Plus: Revenue & Other Sources	559,179	572,259	535,367	475,877	558,603	665,475	352,488	354,798	280,286	207,421	200,000	200,000
Less: Expenditures & Other Uses*	461,912	496,386	575,785	448,567	508,072	508,072	247,692	249,718	421,498	421,226	352,675	352,675
Ending Fund Balance	\$ 390,249	\$ 466,123	\$ 425,705	\$ 453,016	\$ 503,546	\$ 660,949	\$ 720,615	\$ 825,694	\$ 684,483	\$ 470,678	\$ 318,003	\$ 165,328

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	0	-	-	-	-	-	1	-	-	-	-	-
Plus: Fund Balance Reappropriated	292,983	390,249	466,123	425,705	453,016	503,546	615,818	720,615	825,694	684,483	470,678	318,003
Beginning Fund Balance	\$ 292,983	\$ 390,249	\$ 466,123	\$ 425,705	\$ 453,016	\$ 503,546	\$ 615,819	\$ 720,615	\$ 825,694	\$ 684,483	\$ 470,678	\$ 318,003
Budget Amount	\$ 850,066	\$ 964,943	\$ 1,069,213	\$ 895,029	\$ 1,041,160	\$ 1,199,017	\$ 965,955	\$ 1,071,559	\$ 1,162,090	\$ 885,983	\$ 687,413	\$ 534,737
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
Flexibility Funds**

Flexibility Fund

Overview

The Flexibility Fund is authorized by Section 20-9-543, MCA, for the purpose of paying salaries, operating expenses, building expenses, purchasing supplies and equipment, and certain innovative programs. The Flexibility Fund budgets are negligible: they total \$8,000, or 0.01% of the District's 2019-20 budgeted funds.

Financing

SB410 passed by the 2015 legislature also expanded the use and funding sources of the Flexibility Fund. This bill provides tax credits for individuals and corporations for charitable donations to 1) an educational improvement account for the purpose of funding innovative educational programs and technology deficiencies in public schools or 2) non-profit, private school student scholarship organizations. The amount of the tax credit is equal to the amount of the donation, not to exceed \$150. The aggregate amount of tax credits for donations to the education improvement account is limited to \$3 million in tax year 2016. If the limit is reached in a year, the aggregate amount will increase by 10 percent in the succeeding tax year.

Donations made to the educational improvement account will be distributed to public schools by the Office of Public Instruction. A taxpayer may designate a donation among 11 geographic areas in the state and/or the seven largest school districts, of which Bozeman is one. The monies must be deposited in the District's Flexibility Fund, and the district is required to report the expenditure of supplemental funding for specific schools to the Superintendent of Public Instruction.

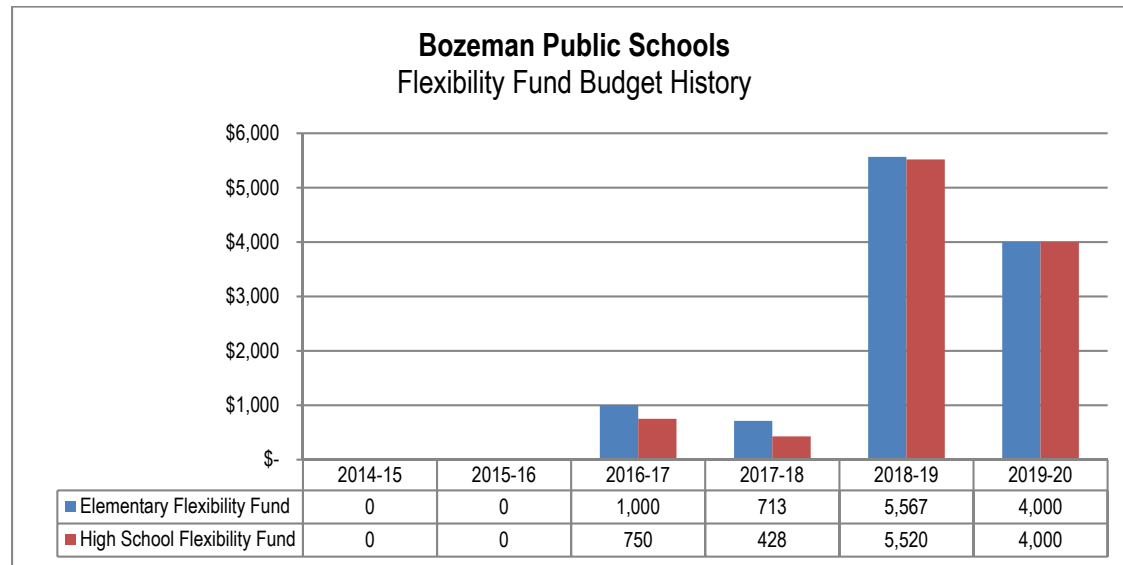
HB351 from the 2019 legislative session further expanded the use of the Flexibility Fund. That bill provided state funding and a permissive local levy to districts offering a non-traditional "transformational learning" program. Bozeman High School has such a program in its Bridger Charter Academy and the District intended to use this new tool as a financing source for it. However, the Office of Public Instruction and Board of Public Education were unable to develop the application and funding process in time for the 2018-19 fiscal year—despite the fact that the bill became effective on passage. The District estimates this legislation would have generated approximately \$30,000 in funding for the fiscal year.

Bozeman Public Schools Overview

Many years ago, the Bozeman School maintained a Flexibility Fund. However, that fund was inactivated due to lack of use. The District has since reopened the fund, however, to account for the SB410 proceeds as required by law.

Budget and Taxation History

The District's Flexibility Funds were reopened for 2016-17, so their history is short. The spending authority in the Flexibility Fund is the total of the previous year's ending fund balance plus anticipated revenue. However, the District expects only minimal proceeds from the SB410 collections, so little additional revenue is anticipated in this budget.



Source: District records

Until HB351 becomes accessible, local levies are currently not authorized in the Flexibility Fund.

Fund Balances and Reserves

Because state law restricts Flexibility Fund expenditures to specific purposes, Flexibility Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Flexibility Fund. State law does not allow a reserve in the Flexibility Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Flexibility Fund balances have not been made.

Bozeman Public Schools
2019-20 Expenditure History and Budget
Flexibility Fund

Location: All Locations

Elementary District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,771
Budget Per Student	\$ -	\$ -	\$ 0.16	\$ 0.37	\$ 0.85	\$ 0.84

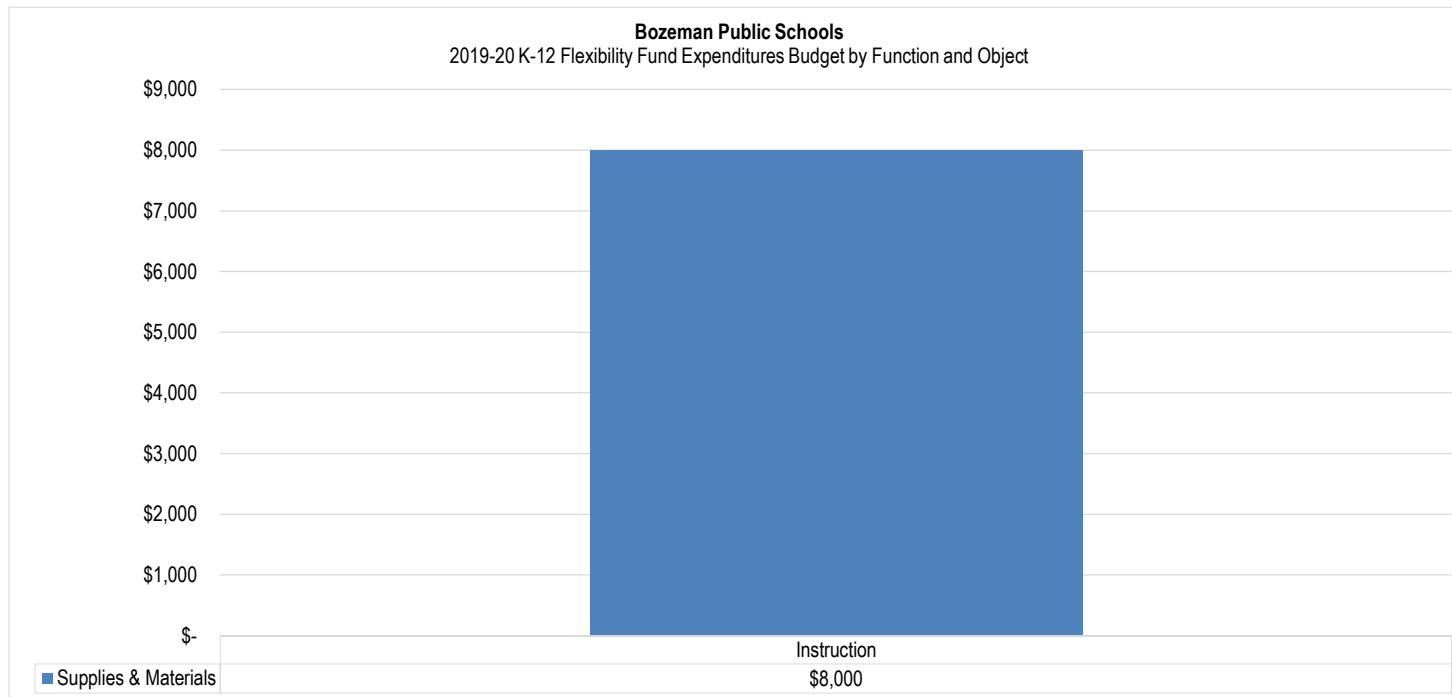
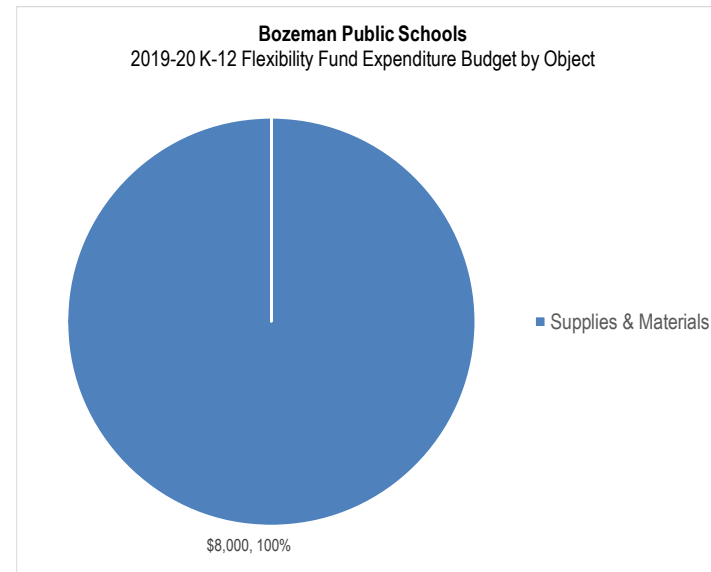
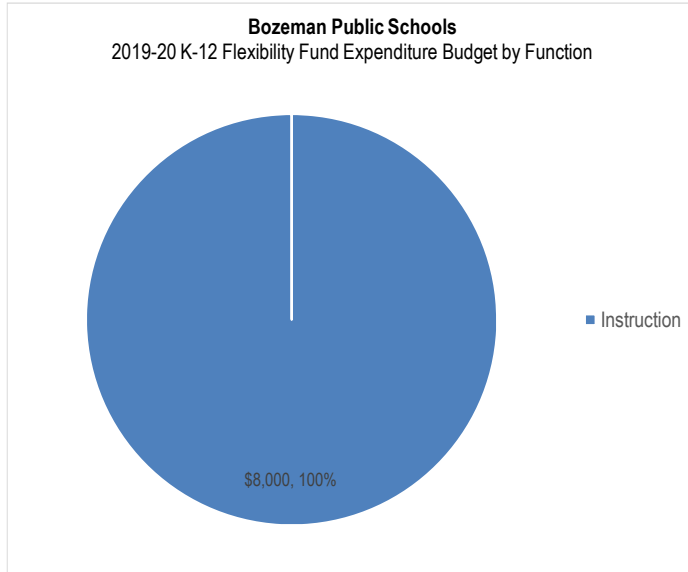
High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,224
Budget Per Student	\$ -	\$ -	\$ 0.21	\$ 0.96	\$ 1.85	\$ 1.80

Elementary District						
Expenditures By Function	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20 \$ %	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ 713	\$ -	\$ 4,000	\$ 4,000
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	1,710	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ 713	\$ 1,710	\$ 4,000	\$ 4,000

High School District						
Expenditures By Function	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20 \$ %	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ 428	\$ -	\$ 4,000 100.0%	\$ 4,000
Support Services	-	-	-	-	- 0.0%	-
General Administration	-	-	-	-	- 0.0%	-
School Administration	-	-	-	-	- 0.0%	-
Business Services	-	-	-	2,042	- 0.0%	-
Operations & Maintenance	-	-	-	-	- 0.0%	-
Student Transportation	-	-	-	-	- 0.0%	-
School Foods	-	-	-	-	- 0.0%	-
Extracurricular Activities	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	-	-	-	- 0.0%	-
Total For Location	\$ -	\$ -	\$ 428	\$ 2,042	\$ 4,000 100.0%	\$ 4,000

Elementary District						
Expenditures By Object	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20 \$ %	Projected Budget 2020-21
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	713	1,710	4,000	4,000
Property & Equipment	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ 713	\$ 1,710	\$ 4,000	\$ 4,000

High School District						
Expenditures By Object	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20 \$ %	Projected Budget 2020-21
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
Prof. & Technical Services	-	-	-	-	- 0.0%	-
Property Services	-	-	-	-	- 0.0%	-
Other Purchased Services	-	-	-	-	- 0.0%	-
Supplies & Materials	-	-	428	2,042	4,000 100.0%	4,000
Property & Equipment	-	-	-	-	- 0.0%	-
Debt Service	-	-	-	-	- 0.0%	-
Other	-	-	-	-	- 0.0%	-
Total For Location	\$ -	\$ -	\$ 428	\$ 2,042	\$ 4,000 100.0%	\$ 4,000



Source: District Records

**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
Flexibility Fund**

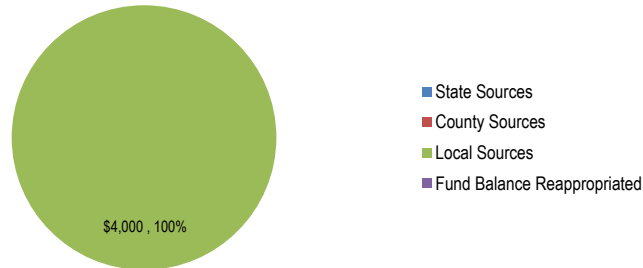
Revenue by Source	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
<u>State of Montana:</u>						
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
<u>Gallatin County:</u>						
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
<u>District Revenue:</u>						
Education Improvement Payment	428	285	1,568	143	4,000 100.0%	4,000
Total District Revenue	\$ 428	\$ 285	\$ 1,568	\$ 143	\$ 4,000 100.0%	\$ 4,000
Total Revenue	\$ 428	\$ 285	\$ 1,568	\$ 143	\$ 4,000 100.0%	\$ 4,000
Fund Balance Reappropriated	\$ -	\$ 428	\$ 713	\$ 1,567	\$ - 0.0%	\$ -
Total Funding Sources	\$ 428	\$ 713	\$ 2,280	\$ 1,710	\$ 4,000 100.0%	\$ 4,000

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -
	143	285	1,520	523	4,000 100.0%	4,000
	\$ 143	\$ 285	\$ 1,520	\$ 523	\$ 4,000 100.0%	\$ 4,000
	\$ 143	\$ 285	\$ 1,520	\$ 523	\$ 4,000 100.0%	\$ 4,000
	\$ -	\$ 143	\$ 428	\$ 1,520	\$ - 0.0%	\$ -
	\$ 143	\$ 428	\$ 1,948	\$ 2,042	\$ 4,000 100.0%	\$ 4,000

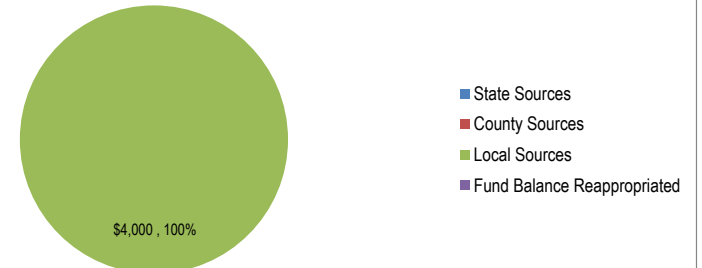
Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00

	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
	0.00	0.00	0.00	0.00	0.00	0.00

2019-20 Elementary Funding Sources



2019-20 High School Funding Sources



Source: District Records

Bozeman Public Schools
Fund Balance and Reserve Analysis
Flexibility Fund

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ -	\$ 428	\$ 713	\$ 1,567	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 1,520	\$ -	\$ -
Plus: Revenue & Other Sources	428	285	1,568	143	4,000	4,000	143	285	1,520	523	4,000	4,000
Less: Expenditures & Other Uses*	-	-	713	1,710	4,000	4,000	-	-	428	2,042	4,000	4,000
Ending Fund Balance	\$ 428	\$ 713	\$ 1,567	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 1,520	\$ -	\$ -	\$ -

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	-	428	713	1,567	-	-	-	143	428	1,520	-	-
Beginning Fund Balance	\$ -	\$ 428	\$ 713	\$ 1,567	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 1,520	\$ -	\$ -
Budget Amount	\$ 0	\$ 1,000	\$ 713	\$ 5,567	\$ 4,000	\$ 4,000	\$ 0	\$ 750	\$ 428	\$ 5,520	\$ 4,000	\$ 4,000
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
Debt Service Funds**

Debt Service Fund

Overview

The Debt Service Fund is authorized by Section 20-9-438, MCA, for the purpose of paying interest and principal on outstanding bonds and special improvement district (SID) assessments. This fund is also used to account for the proceeds of bonds sold for the purposes provided in Section 20-9-403 (c) and (d), MCA. The Debt Service Fund budgets total \$17,670,568, or 19% of the District's 2019-20 budgeted funds.

In 2015, the Montana legislature increased the maximum amount to which a school district may become indebted by the issuance of general obligation debt to 100 percent of the taxable valuation of the district. Prior to 2015, Districts could only bond 50 percent of their taxable values. Lower-wealth school districts can use an alternate formula to determine their debt capacity. That alternate formula establishes a minimum district mill value per ANB. If a district's mill value per ANB is below this statutory floor, the district may use the state minimum in their debt capacity computation.

This change is important to the Bozeman School District as our community grows and additional buildings are needed. The table on the following pages summarizes the debt capacity in both the Elementary and High School Districts.

Financing

Voter approval is required for Montana school districts to issue debt. State subsidies were once available for districts with below average taxable values, but those subsidies were suspended during the 2017 Special Legislative Session. The 2019 legislature again provided for state Debt Service subsidy, but that subsidy is contingent on certain revenues materializing at the state level and those funds not being spent on Building Reserve subsidies. The District is not anticipating a state subsidy in 2019-20.

Like the District's other operating funds, the Debt Service Fund operates independently of other funds and is fully funded each year. As a result, the District has a specific, dedicated revenue stream for debt service payments that does not compete for General Fund dollars.

Bozeman Public Schools Overview

The Bozeman School District continues to pay on bonds used to build and refurbish Longfellow, Hyalite, and Meadowlark Elementary Schools, Chief Joseph Middle School, Bozeman High School, and the Support Services facility. Additionally, on May 2, 2017, the District's High School voters approved \$125 million in new bonds to finance construction of a second high school and renovations to Bozeman High School. The District issued the \$100 million of that issue in 2017, and the remaining \$25 million will be issued in September 2019.

Although payment terms for the 2019 issue have not been finalized as of the date of this document, the first payment is included in the 2019-20 budget. That 2019-20 payment will be financed with bond premium. As a result, there will not be a tax impact for the final \$25 million issue until 2020-21.

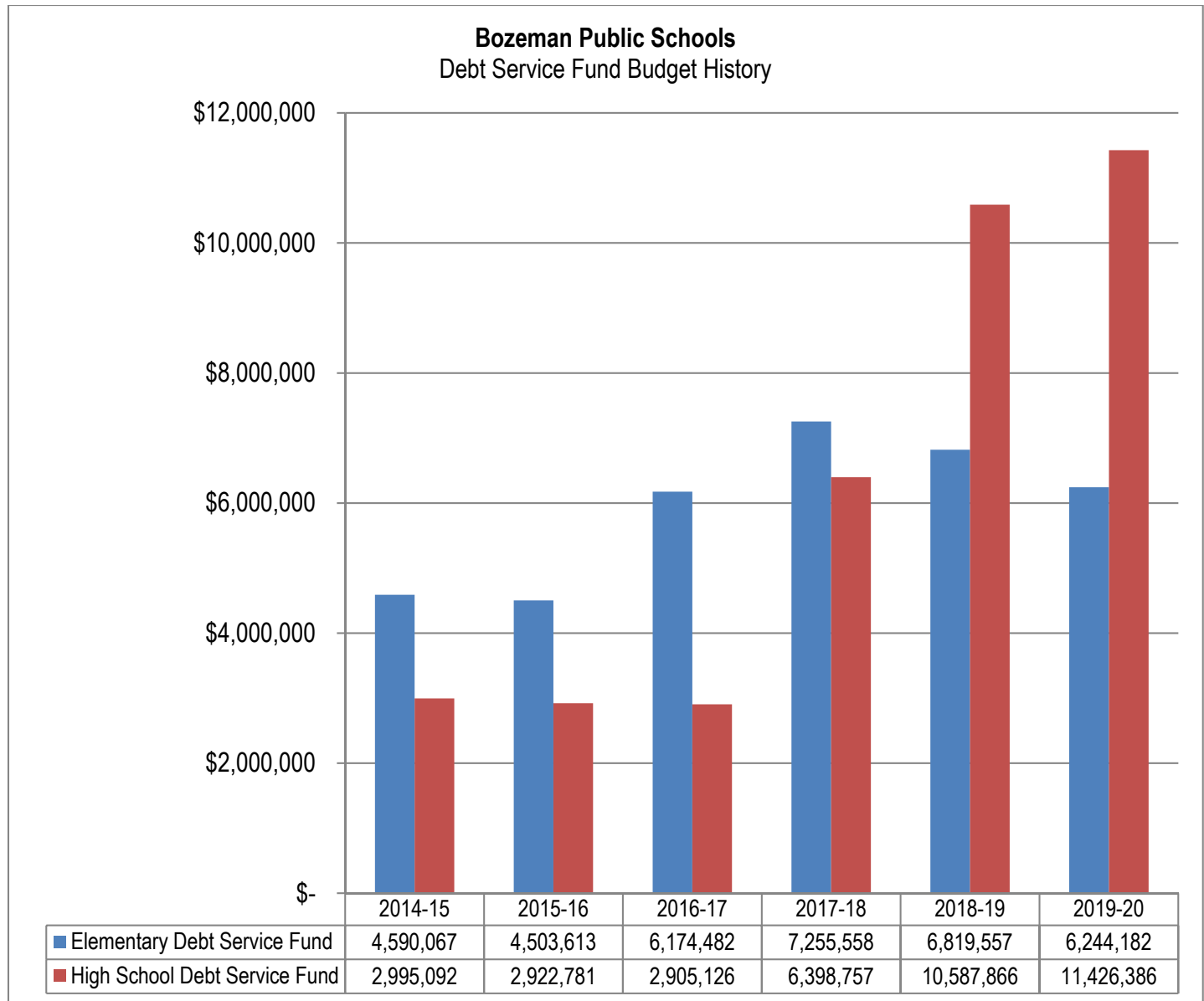
In August 2019, confirmed the Bozeman High School District's Aa2 rating as a part of the \$25 million issue process. Moody's cited the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile as reasons for this rating. The District is pleased with this rating increase not only for the interest savings on our recent bond issue, but because it is indicative of the District's and community's overall financial health. It is also noteworthy that this is the highest rating awarded to any school district in Montana.

Budget and Taxation History

The Debt Service Fund represents Bozeman's second largest fund from a taxation perspective. As a result, the District strives to structure debt and take advantage of refinance opportunities whenever possible to ease the burden of our local taxpayers.

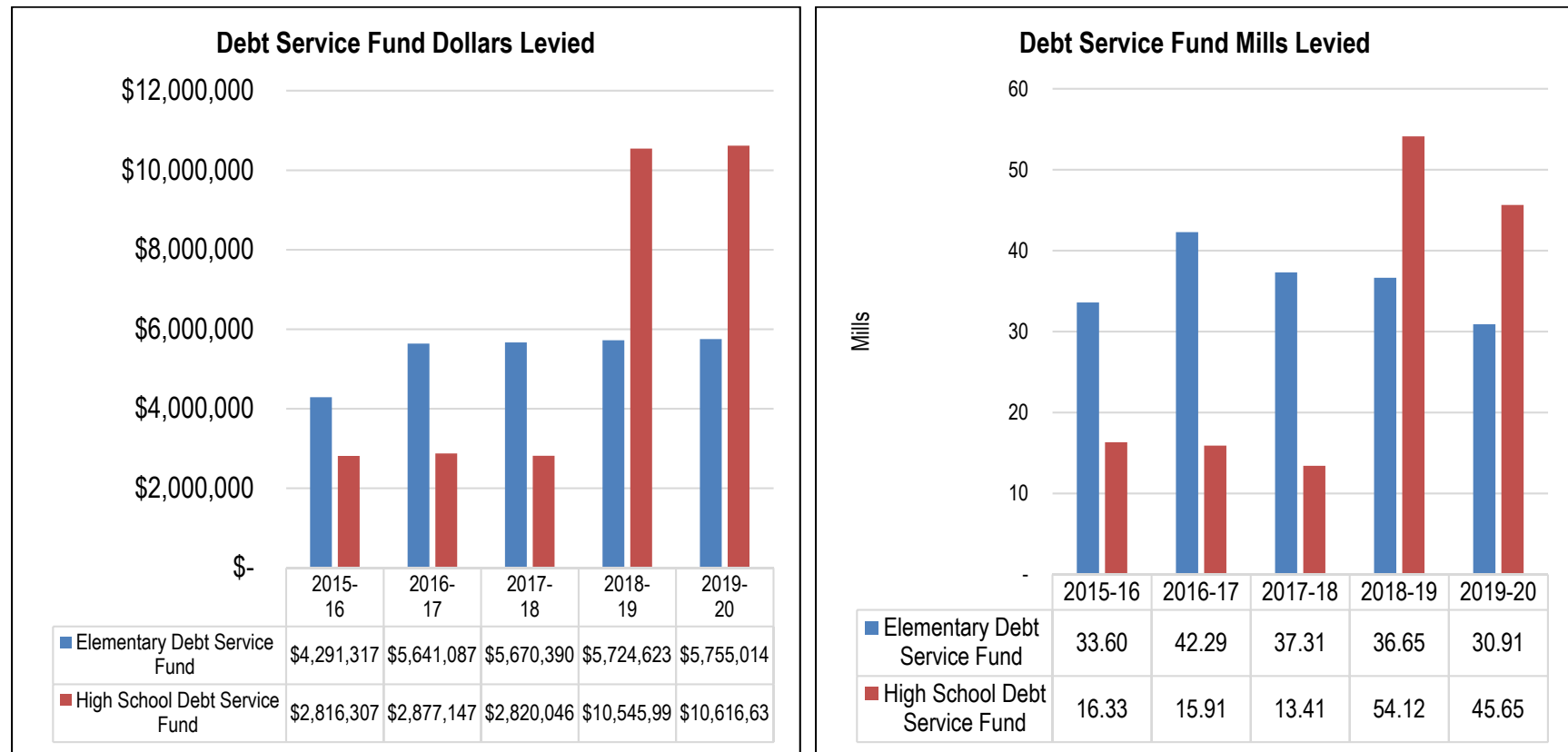
High School debt payments remained relatively consistent before the \$100 million bond issue in 2017. The recent increases in the High School debt service payments represent the payment for the \$100 million and subsequent \$25 million issues coming online.

Elementary debt service payments increased in 2013 and 2017 when bonds to construct Meadowlark Elementary and refurbish Sacajawea Middle School and Hawthorne Elementary, respectively, came online. The 2017-18 and 2019-20 jumps are the result of large payments structured in a 2017 Elementary refinance:



Source: District records

The following graphs present a five-year history of Debt Service Fund dollars and mills levied for both the Elementary and High School Districts. In 2019-20, the Elementary and High School Districts will levy 30.91 mills and 45.65 mills, respectively. The 76.56 total K-12 Debt Service Fund mills represents 35% of the District's tax burden this year:



Source: District records

Fund Balances and Reserves

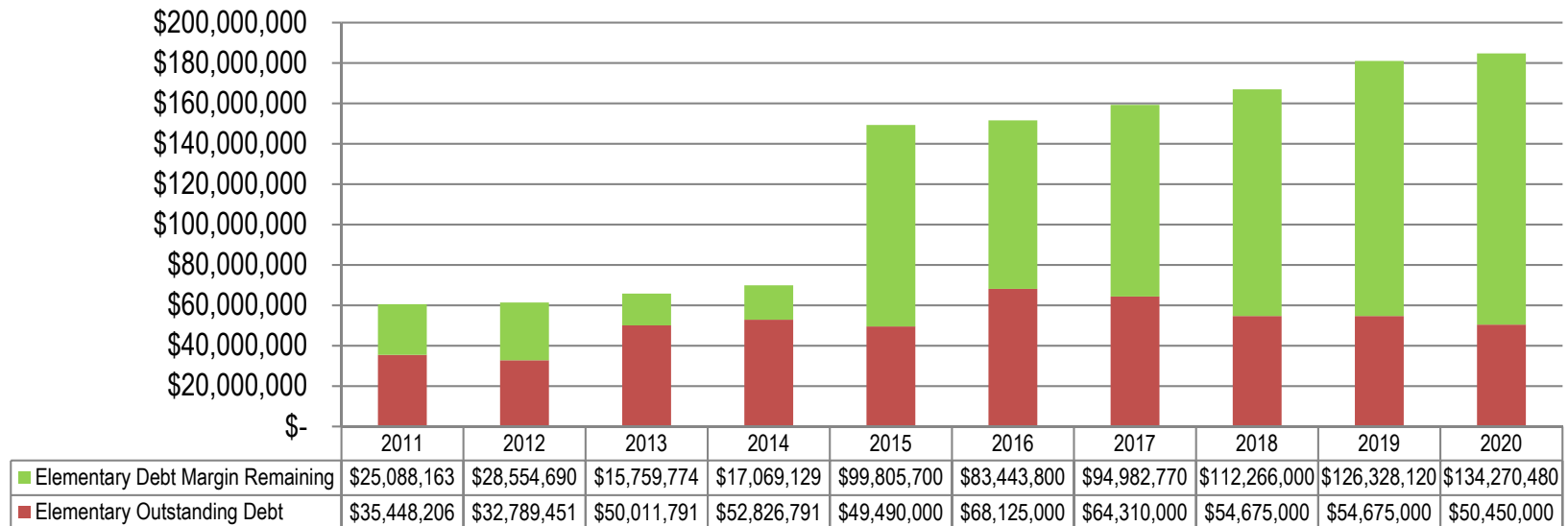
State law allows a reserve in the Debt Service Fund that is adequate to meet Debt Service needs from July to November each year. The Bozeman School District does not have debt payments due in this window; as a result, the District does not maintain reserves there. All fund balances remaining at the end of the year are reappropriated to fund the ensuing year's budget.

**Bozeman Public Schools
Debt Limit Analysis**

Elementary

Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Bonds	Annual Payment	Authorized Building Reserve	QZAB Bonds	Estimated Debt Margin
2011	121,072,738			60,536,369	-	34,215,000	-	-	1,233,206	25,088,163
2012	122,688,282			61,344,141	-	31,920,000	-	-	869,451	28,554,690
2013	124,859,611	4,089	\$ 32.17	65,771,565	26,375,000	49,490,000	-	-	521,791	15,759,774
2014	128,394,150	4,296	\$ 32.54	69,895,920	-	52,555,000	-	-	271,791	17,069,129
2015	131,762,887	4,505	\$ 33.14	149,295,700	-	49,490,000	-	-	-	99,805,700
2016	127,702,815	4,621	\$ 32.80	151,568,800	21,500,000	68,125,000	-	-	-	83,443,800
2017	133,379,457	4,731	\$ 33.67	159,292,770	-	64,310,000	-	-	-	94,982,770
2018	151,994,908	4,860	\$ 34.35	166,941,000	-	54,675,000	-	-	-	112,266,000
2019	156,191,478	4,936	\$ 36.67	181,003,120	-	54,675,000	-	-	-	126,328,120
2020	160,096,265	5,036	\$ 36.68	184,720,480	-	50,450,000	4,225,000	-	-	134,270,480

**Bozeman Elementary
Debt Capacity Analysis**

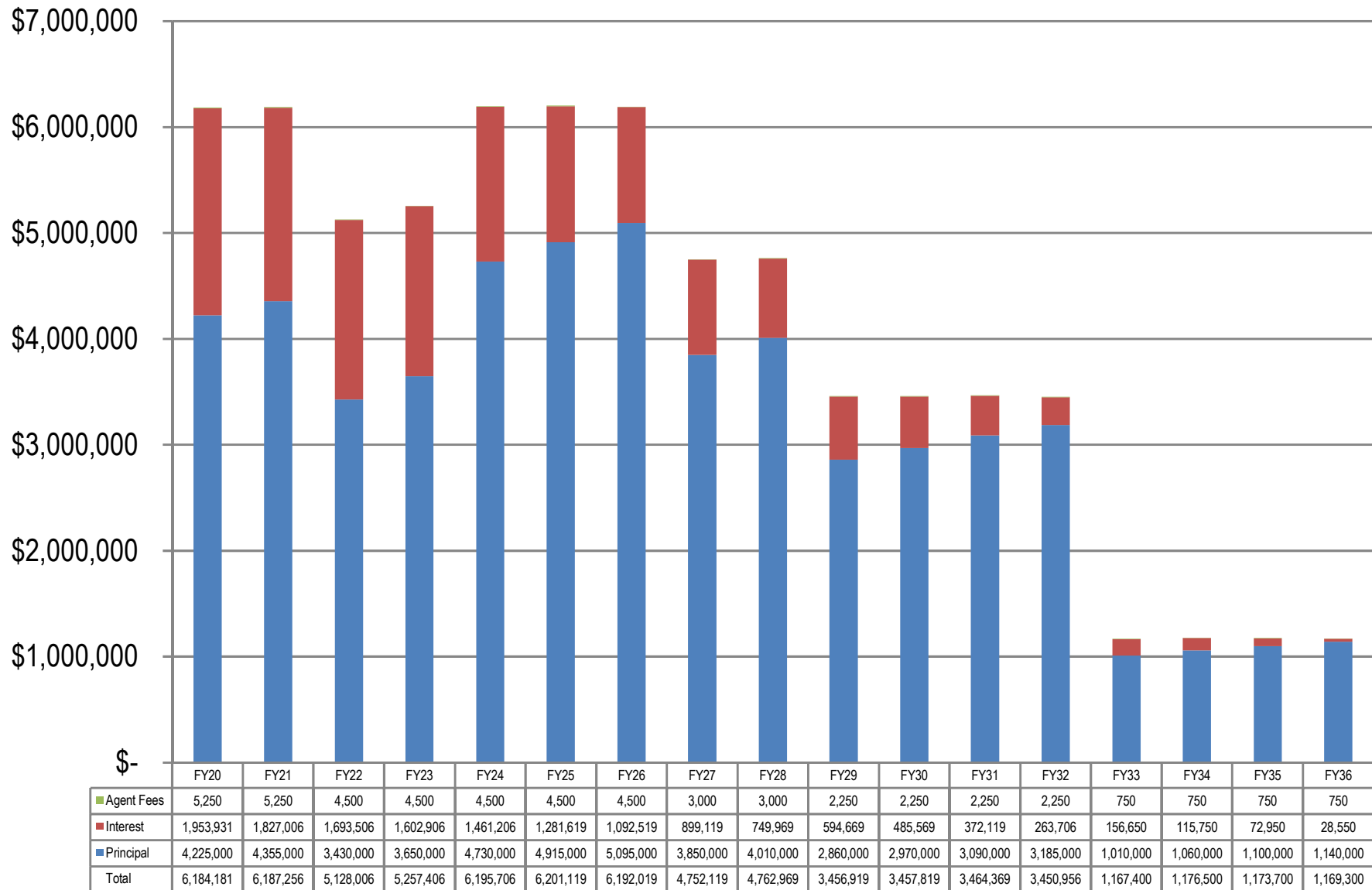


Source: District records

**BOZEMAN PUBLIC SCHOOLS
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2012 Issue			2013 Issue			2014 Issue			2015 Issue			2016 Issue			2017 Issue			Total			
	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2019	\$ -	\$ 97,275	\$ 750	\$ -	\$ 215,234	\$ 750	\$ -	\$ 126,894	\$ 1,500	\$ -	\$ 111,700	\$ 750	\$ 435,000	\$ 389,125	\$ 750	\$ -	\$ 40,000	\$ 750	\$ 435,000	\$ 980,228	\$ 5,250	
6/1/2020	455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	-	111,700	-	440,000	382,600	-	975,000	40,000	-	3,790,000	973,703	-	\$ 6,184,181
FY20 Subtotal	455,000	194,550	750	730,000	430,469	750	1,190,000	253,788	1,500	-	223,400	750	875,000	771,725	750	975,000	80,000	750	\$ 4,225,000	\$ 1,953,931	\$ 5,250	\$ 6,184,181
12/1/2020	-	92,725	750	-	204,284	750	-	114,994	1,500	-	111,700	750	450,000	373,800	-	-	20,500	750	\$ 450,000	\$ 918,003	\$ 4,500	
6/1/2021	465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	-	111,700	-	455,000	364,800	750	1,025,000	20,500	-	\$ 3,905,000	\$ 909,003	\$ 750	\$ 6,187,256
12/1/2021	-	88,075	750	-	193,034	750	-	102,894	1,500	-	111,700	750	465,000	355,700	-	-	-	-	\$ 465,000	\$ 851,403	\$ 3,750	
6/1/2022	475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	-	111,700	-	475,000	346,400	750	-	-	-	\$ 2,965,000	\$ 842,103	\$ 750	\$ 5,128,006
12/1/2022	-	83,325	750	-	181,409	750	-	90,494	1,500	-	111,700	750	475,000	336,900	-	-	-	-	\$ 475,000	\$ 803,828	\$ 3,750	
6/1/2023	485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	135,000	111,700	-	500,000	332,150	750	-	-	-	\$ 3,175,000	\$ 799,078	\$ 750	\$ 5,257,406
12/1/2023	-	76,050	750	-	165,509	750	-	65,294	1,500	-	110,350	750	500,000	319,650	-	-	-	-	\$ 500,000	\$ 736,853	\$ 3,750	
6/1/2024	500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	1,070,000	110,350	-	515,000	307,150	750	-	-	-	\$ 4,230,000	\$ 724,353	\$ 750	\$ 6,195,706
12/1/2024	-	68,550	750	-	148,909	750	-	41,400	1,500	-	94,300	750	530,000	294,275	-	-	-	-	\$ 530,000	\$ 647,434	\$ 3,750	
6/1/2025	515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	1,105,000	94,300	-	545,000	281,025	750	-	-	-	\$ 4,385,000	\$ 634,184	\$ 750	\$ 6,201,119
12/1/2025	-	60,825	750	-	131,709	750	-	21,000	1,500	-	72,200	750	550,000	267,400	-	-	-	-	\$ 550,000	\$ 553,134	\$ 3,750	
6/1/2026	530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	1,155,000	72,200	-	565,000	253,650	750	-	-	-	\$ 4,545,000	\$ 539,384	\$ 750	\$ 6,192,019
12/1/2026	-	52,875	750	-	113,809	750	-	-	-	-	49,100	750	575,000	239,525	-	-	-	-	\$ 575,000	\$ 455,309	\$ 2,250	
6/1/2027	545,000	52,875	-	930,000	113,809	-	-	-	-	1,200,000	49,100	-	600,000	228,025	750	-	-	-	\$ 3,275,000	\$ 443,809	\$ 750	\$ 4,752,119
12/1/2027	-	44,700	750	-	95,209	750	-	-	-	-	25,100	750	605,000	216,025	-	-	-	-	\$ 605,000	\$ 381,034	\$ 2,250	
6/1/2028	560,000	44,700	-	970,000	95,209	-	-	-	-	1,255,000	25,100	-	620,000	203,925	750	-	-	-	\$ 3,405,000	\$ 368,934	\$ 750	\$ 4,762,969
12/1/2028	-	36,300	750	-	75,809	750	-	-	-	-	-	-	630,000	191,525	-	-	-	-	\$ 630,000	\$ 303,634	\$ 1,500	
6/1/2029	580,000	36,300	-	1,010,000	75,809	-	-	-	-	-	-	-	640,000	178,925	750	-	-	-	\$ 2,230,000	\$ 291,034	\$ 750	\$ 3,456,919
12/1/2029	-	27,600	750	-	55,609	750	-	-	-	-	-	-	655,000	166,125	-	-	-	-	\$ 655,000	\$ 249,334	\$ 1,500	
6/1/2030	595,000	27,600	-	1,050,000	55,609	-	-	-	-	-	-	-	670,000	153,025	750	-	-	-	\$ 2,315,000	\$ 236,234	\$ 750	\$ 3,457,819
12/1/2030	-	18,675	750	-	34,609	750	-	-	-	-	-	-	685,000	139,625	-	-	-	-	\$ 685,000	\$ 192,909	\$ 1,500	
6/1/2031	615,000	18,675	-	1,090,000	34,609	-	-	-	-	-	-	-	700,000	125,925	750	-	-	-	\$ 2,405,000	\$ 179,209	\$ 750	\$ 3,464,369
12/1/2031	-	9,450	750	-	17,578	750	-	-	-	-	-	-	710,000	111,925	-	-	-	-	\$ 710,000	\$ 138,953	\$ 1,500	
6/1/2032	630,000	9,450	-	1,125,000	17,578	-	-	-	-	-	-	-	720,000	97,725	750	-	-	-	\$ 2,475,000	\$ 124,753	\$ 750	\$ 3,450,956
12/1/2032	-	-	-	-	-	-	-	-	-	-	-	-	500,000	83,325	-	-	-	-	\$ 500,000	\$ 83,325	\$ -	
6/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	510,000	73,325	750	-	-	-	\$ 510,000	\$ 73,325	\$ 750	\$ 1,167,400
12/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	525,000	63,125	-	-	-	-	\$ 525,000	\$ 63,125	\$ -	
6/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	535,000	52,625	750	-	-	-	\$ 535,000	\$ 52,625	\$ 750	\$ 1,176,500
12/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	545,000	41,925	-	-	-	-	\$ 545,000	\$ 41,925	\$ -	
6/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	555,000	31,025	750	-	-	-	\$ 555,000	\$ 31,025	\$ 750	\$ 1,173,700
12/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	565,000	19,925	-	-	-	-	\$ 565,000	\$ 19,925	\$ -	
6/1/2036	-	-	-	-	-	-	-	-	-	-	-	-	575,000	8,625	750	-	-	-	\$ 575,000	\$ 8,625	\$ 750	\$ 1,169,300
TOTAL	\$ 6,950,000	\$ 1,512,850	\$ 9,750	\$ 11,810,000	\$ 3,265,431	\$ 9,750	\$ 8,975,000	\$ 1,125,938	\$ 10,500	\$ 5,920,000	\$ 1,595,700	\$ 6,750	\$ 19,020,000	\$ 7,030,825	\$ 12,750	\$ 2,000,000	\$ 121,000	\$ 1,500	\$ 54,675,000	\$ 14,651,744	\$ 51,000	\$ 69,377,744
Original Issue	\$ 10,000,000	ML and Support Svcs		\$ 16,375,000	ML and Support Svcs		\$ 9,500,000	CJMS Refunding		\$ 8,935,000	CJMS & HY Refunding		\$21,500,000	SMS & HA Expansion					\$ 66,310,000			

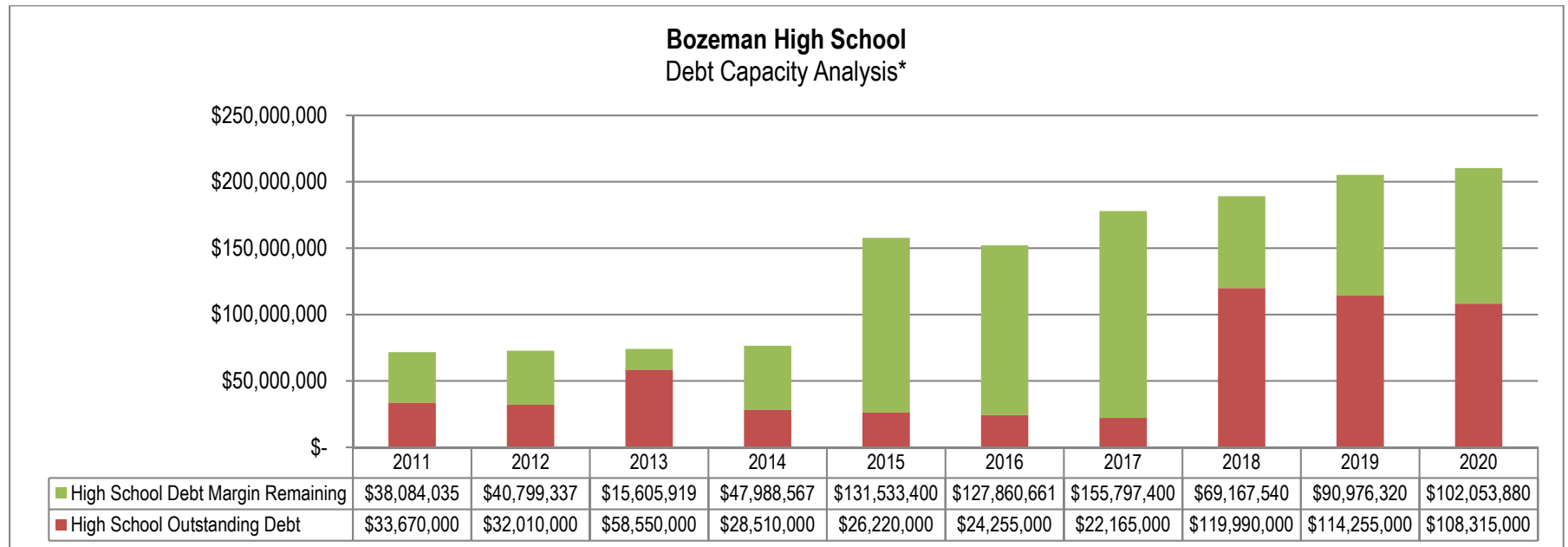
Bozeman Elementary Summary of Outstanding Bond Payments



**Bozeman Public Schools
Debt Limit Analysis**

High School*

Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Debt	Annual Payment	Authorized Building Reserve	QZAB Bonds	Estimated Debt Margin
2011	143,508,070			71,754,035	-	33,670,000	-	-	-	38,084,035
2012	145,618,673			72,809,337	-	32,010,000	-	-	-	40,799,337
2013	148,311,838	1,884	\$ 72.21	74,155,919	-	58,550,000	-	-	-	15,605,919
2014	152,997,133	1,936	\$ 75.22	76,498,567	-	28,510,000	-	-	-	47,988,567
2015	157,393,739	2,005	\$ 78.68	157,753,400	-	26,220,000	-	-	-	131,533,400
2016	152,115,661	2,016	\$ 68.39	152,115,661	-	24,255,000	1,965,000	-	-	127,860,661
2017	159,327,210	2,160	\$ 82.39	177,962,400	-	22,165,000	2,090,000	-	-	155,797,400
2018	182,556,412	2,242	\$ 84.37	189,157,540	100,000,000	119,990,000	2,175,000	-	-	69,167,540
2019	187,815,184	2,268	\$ 90.49	205,231,320	-	114,255,000	5,735,000	-	-	90,976,320
2020	192,510,564	2,312	\$ 90.99	210,368,880	-	108,315,000	5,940,000	-	-	102,053,880



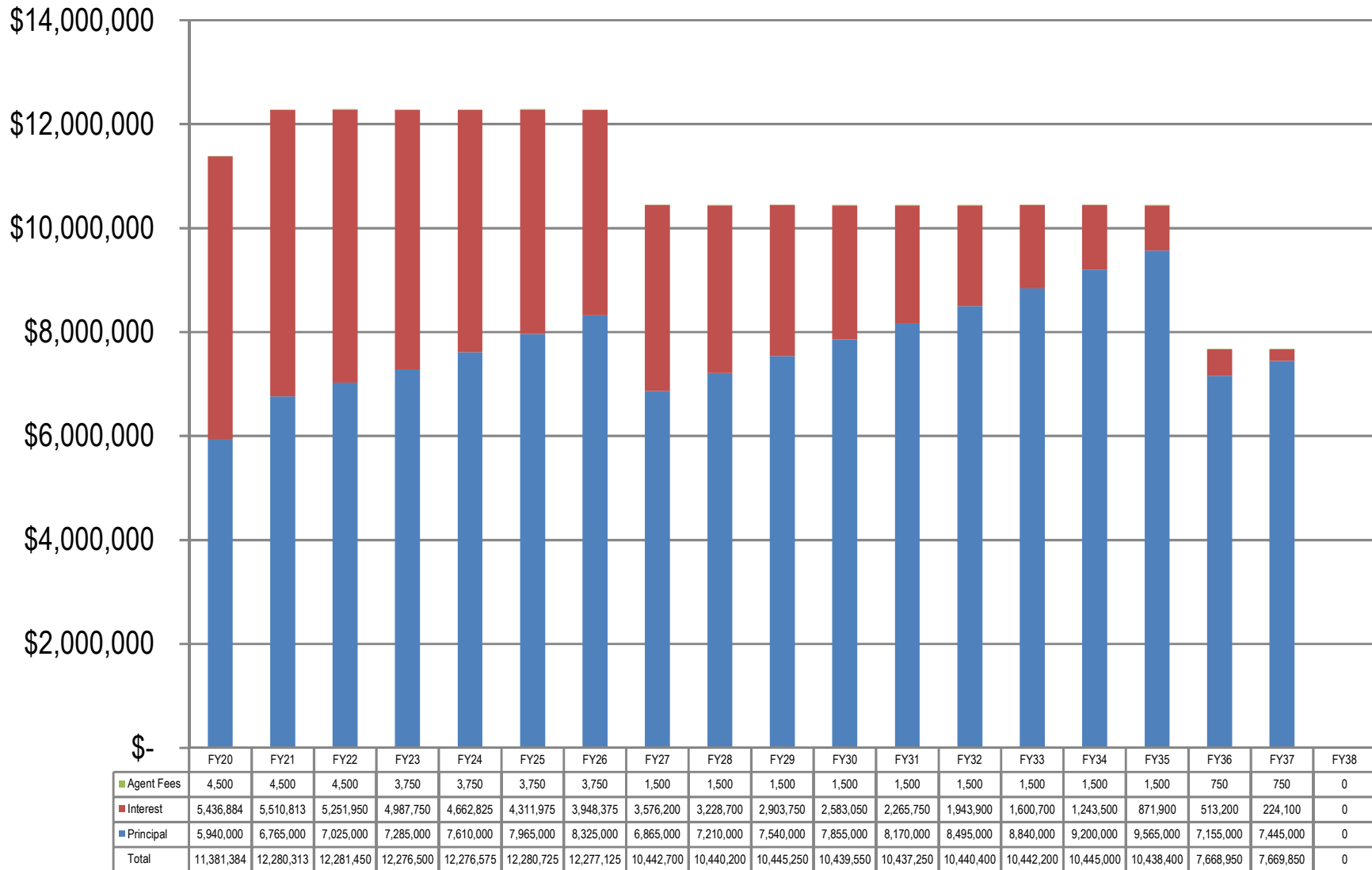
* Does NOT include \$25 million issue anticipated in September 2019

Source: District records

**BOZEMAN PUBLIC SCHOOLS
HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2014 Issue			2015 Issue			2017 Issue (Refunding)			2017 Issue (New \$)			2019 Issue			Total			
	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	1.84% Interest	Agent Fee	Principal	2.94% Interest	Agent Fee	Principal	Estimated Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2019	-	156,444	1,500	-	73,895	750	-	59,025	750	1,790,000	2,043,975	750	-	-	-	1,790,000	2,333,339	3,750	
6/1/2020	15,000	156,444	-	1,630,000	73,895	-	680,000	59,025	-	1,825,000	2,008,175	-	-	806,006	750	4,150,000	3,103,545	750	\$ 11,381,384
FY20 Subtotal	15,000	312,888	1,500	1,630,000	147,790	750	680,000	118,050	750	3,615,000	4,052,150	750	-	806,006	750	5,940,000	5,436,884	4,500	\$ 11,381,384
12/1/2020	-	156,331	1,500	-	49,800	750	-	52,225	750	1,860,000	1,975,375	750	620,000	1,080,550	750	2,480,000	3,314,281	4,500	
6/1/2021	15,000	156,331	-	1,680,000	49,800	-	695,000	52,225	-	1,895,000	1,938,175	-	-	-	-	4,285,000	2,196,531	-	\$ 12,280,313
12/1/2021	-	156,200	1,500	-	16,200	750	-	45,275	750	1,935,000	1,900,275	750	715,000	1,054,750	750	2,650,000	3,172,700	4,500	
6/1/2022	985,000	156,200	-	810,000	16,200	-	610,000	45,275	-	1,970,000	1,861,575	-	-	-	-	4,375,000	2,079,250	-	\$ 12,281,450
12/1/2022	-	146,350	1,500	-	-	-	-	37,650	750	2,010,000	1,821,775	750	695,000	1,026,450	750	2,705,000	3,032,225	3,750	
6/1/2023	1,885,000	146,350	-	-	-	-	630,000	37,650	-	2,065,000	1,771,525	-	-	-	-	4,580,000	1,955,525	-	\$ 12,276,500
12/1/2023	-	111,650	1,500	-	-	-	-	29,775	750	2,115,000	1,719,900	750	720,000	993,050	750	2,835,000	2,854,375	3,750	
6/1/2024	1,965,000	111,650	-	-	-	-	645,000	29,775	-	2,165,000	1,667,025	-	-	-	-	4,775,000	1,808,450	-	\$ 12,276,575
12/1/2024	-	72,525	1,500	-	-	-	-	20,100	750	2,220,000	1,612,900	750	770,000	956,425	750	2,990,000	2,661,950	3,750	
6/1/2025	2,040,000	72,525	-	-	-	-	660,000	20,100	-	2,275,000	1,557,400	-	-	-	-	4,975,000	1,650,025	-	\$ 12,280,725
12/1/2025	-	31,725	1,500	-	-	-	-	10,200	750	2,335,000	1,500,525	750	810,000	917,425	750	3,145,000	2,459,875	3,750	
6/1/2026	2,115,000	31,725	-	-	-	-	680,000	10,200	-	2,385,000	1,446,575	-	-	-	-	5,180,000	1,488,500	-	\$ 12,277,125
12/1/2026	-	-	-	-	-	-	-	-	-	2,445,000	1,386,950	750	1,910,000	863,425	750	4,355,000	2,250,375	1,500	
6/1/2027	-	-	-	-	-	-	-	-	-	2,510,000	1,325,825	-	-	-	-	2,510,000	1,325,825	-	\$ 10,442,700
12/1/2027	-	-	-	-	-	-	-	-	-	2,570,000	1,263,075	750	2,005,000	766,800	750	4,575,000	2,029,875	1,500	
6/1/2028	-	-	-	-	-	-	-	-	-	2,635,000	1,198,825	-	-	-	-	2,635,000	1,198,825	-	\$ 10,440,200
12/1/2028	-	-	-	-	-	-	-	-	-	2,690,000	1,146,125	750	2,110,000	665,300	750	4,800,000	1,811,425	1,500	
6/1/2029	-	-	-	-	-	-	-	-	-	2,740,000	1,092,325	-	-	-	-	2,740,000	1,092,325	-	\$ 10,445,250
12/1/2029	-	-	-	-	-	-	-	-	-	2,795,000	1,037,525	750	2,210,000	563,900	750	5,005,000	1,601,425	1,500	
6/1/2030	-	-	-	-	-	-	-	-	-	2,850,000	981,625	-	-	-	-	2,850,000	981,625	-	\$ 10,439,550
12/1/2030	-	-	-	-	-	-	-	-	-	2,910,000	924,625	750	2,290,000	474,700	750	5,200,000	1,399,325	1,500	
6/1/2031	-	-	-	-	-	-	-	-	-	2,970,000	866,425	-	-	-	-	2,970,000	866,425	-	\$ 10,437,250
12/1/2031	-	-	-	-	-	-	-	-	-	3,025,000	811,100	750	2,385,000	382,200	750	5,410,000	1,193,300	1,500	
6/1/2032	-	-	-	-	-	-	-	-	-	3,085,000	750,600	-	-	-	-	3,085,000	750,600	-	\$ 10,440,400
12/1/2032	-	-	-	-	-	-	-	-	-	3,145,000	688,900	750	2,485,000	285,800	750	5,630,000	974,700	1,500	
6/1/2033	-	-	-	-	-	-	-	-	-	3,210,000	626,000	-	-	-	-	3,210,000	626,000	-	\$ 10,442,200
12/1/2033	-	-	-	-	-	-	-	-	-	3,270,000	561,800	750	2,590,000	185,300	750	5,860,000	747,100	1,500	
6/1/2034	-	-	-	-	-	-	-	-	-	3,340,000	496,400	-	-	-	-	3,340,000	496,400	-	\$ 10,445,000
12/1/2034	-	-	-	-	-	-	-	-	-	3,405,000	429,600	750	2,685,000	80,800	750	6,090,000	510,400	1,500	
6/1/2035	-	-	-	-	-	-	-	-	-	3,475,000	361,500	-	-	-	-	3,475,000	361,500	-	\$ 10,438,400
12/1/2035	-	-	-	-	-	-	-	-	-	3,540,000	292,000	750	-	-	-	3,540,000	292,000	750	
6/1/2036	-	-	-	-	-	-	-	-	-	3,615,000	221,200	-	-	-	-	3,615,000	221,200	-	\$ 7,668,950
12/1/2036	-	-	-	-	-	-	-	-	-	3,685,000	148,900	750	-	-	-	3,685,000	148,900	750	
6/1/2037	-	-	-	-	-	-	-	-	-	3,760,000	75,200	-	-	-	-	3,760,000	75,200	-	\$ 7,669,850
12/1/2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6/1/2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TOTAL	\$ 9,020,000	\$ 1,662,450	\$ 10,500	\$ 4,120,000	\$ 279,790	\$ 2,250	\$ 4,600,000	\$ 508,500	\$ 5,250	\$ 96,515,000	\$ 41,511,700	\$ 13,500	\$ 25,000,000	\$ 11,102,881	\$ 12,000	\$ 139,255,000	\$ 55,065,321	\$ 43,500	\$ 194,363,821
Original Issue	\$ 9,150,000			\$ 8,750,000			\$ 5,900,000			\$ 100,000,000						\$ 123,800,000			

Bozeman High School **Summary of Outstanding Bond Payments** (includes estimate of 2019 \$25 million issue)



Bozeman Public Schools
2019-20 Expenditure History and Budget
Debt Service Fund

Location: All Locations

	Elementary District					
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,771
Budget Per Student	\$ 1,065.25	\$ 2,546.95	\$ 1,608.50	\$ 1,474.81	\$ 1,333.09	\$ 1,301.04

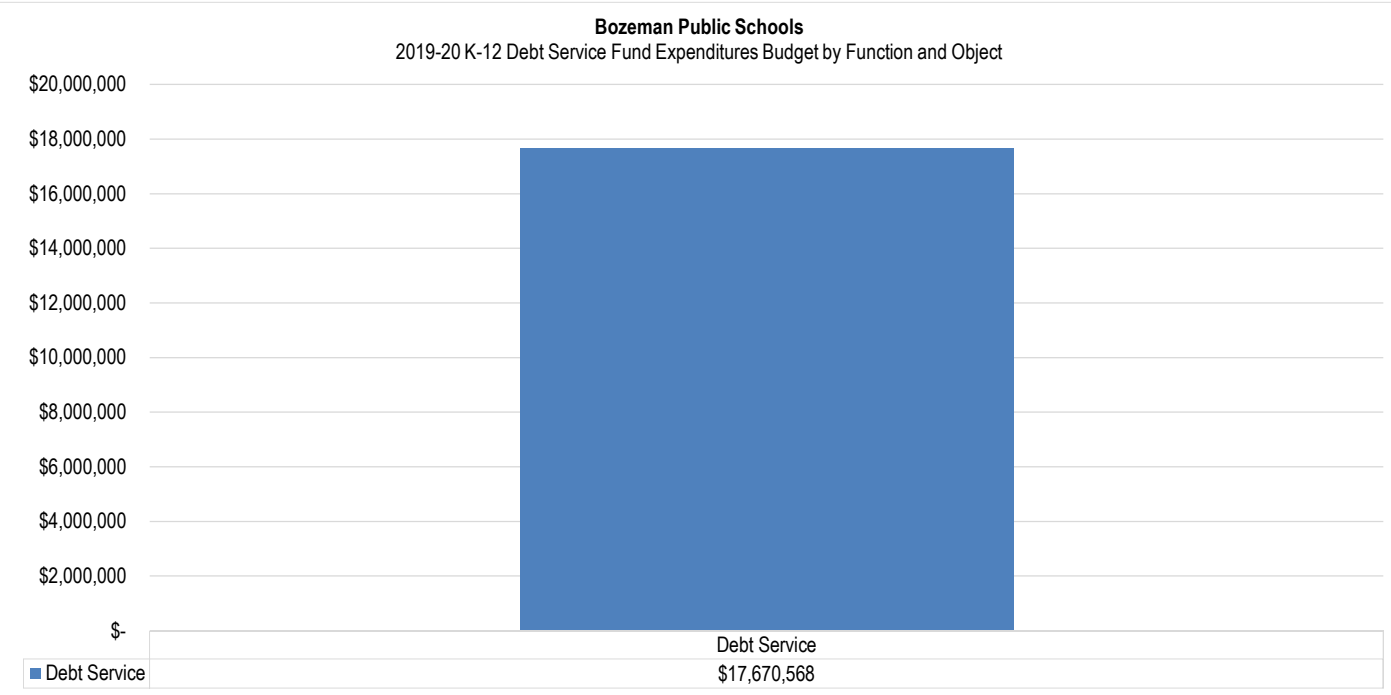
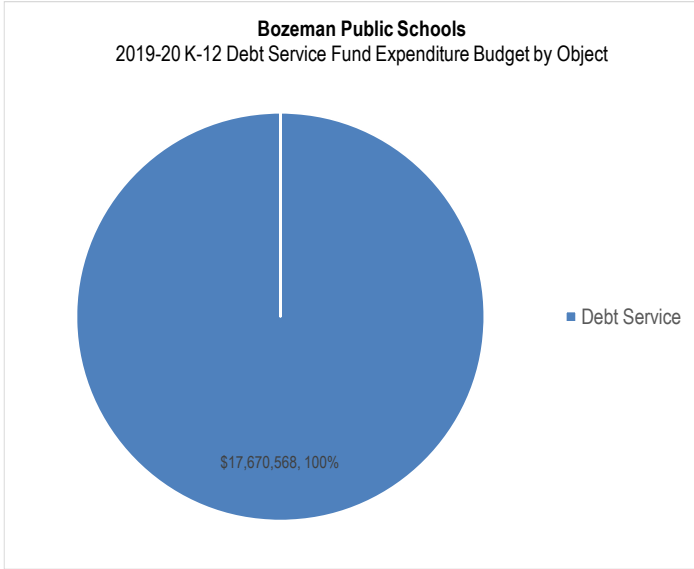
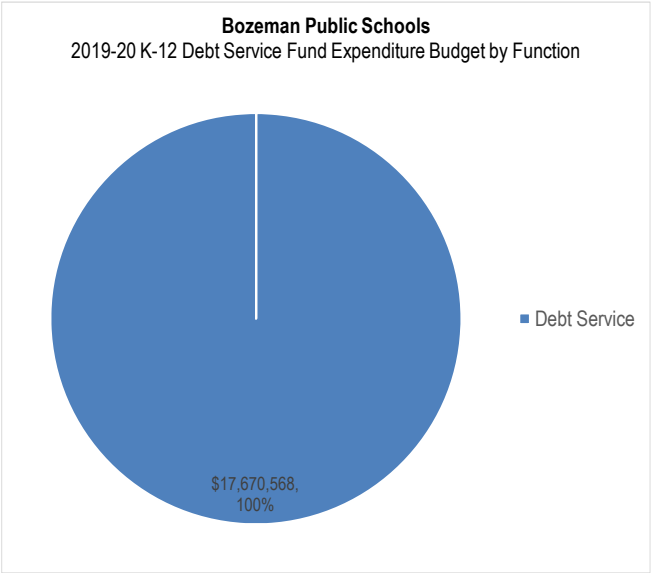
High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,224
Budget Per Student	\$ 1,487.92	\$ 4,537.69	\$ 3,205.16	\$ 4,998.99	\$ 5,270.47	\$ 5,521.72

	Elementary District						
Expenditures By Function	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Support Services	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	-	-	0.0%	-
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	4,498,550	11,005,365	7,252,708	6,819,540	6,244,182	100.0%	6,207,256
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 4,498,550	\$ 11,005,365	\$ 7,252,708	\$ 6,819,540	\$ 6,244,182	100.0%	\$ 6,207,256

	High School District						
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Support Services	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	-	-	0.0%	-
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	2,920,781	8,952,857	6,397,507	10,587,864	11,426,386	100.0%	12,280,313
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 2,920,781	\$ 8,952,857	\$ 6,397,507	\$ 10,587,864	\$ 11,426,386	100.0%	\$ 12,280,313

	Elementary District						
Expenditures By Object	Actual 2015-16	Actual 206-17	Actual 2017-18	Estimated Actual 2018-19	Adopted Budget 2019-20		Projected Budget 2020-21
					\$	%	
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Prof. & Technical Services	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	0.0%	-
Debt Service	4,498,550	11,005,365	7,252,708	6,819,540	6,244,182	100.0%	6,207,256
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 4,498,550	\$ 11,005,365	\$ 7,252,708	\$ 6,819,540	\$ 6,244,182	100.0%	\$ 6,207,256

	High School District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
	\$		\$	\$	\$		\$
Salaries & Benefits	-	-	-	-	-	0.0%	-
Prof. & Technical Services	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	-	0.0%	-
Debt Service	2,920,781	8,952,857	6,397,507	10,587,864	11,426,386	100.0%	12,280,313
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ 2,920,781	\$ 8,952,857	\$ 6,397,507	\$ 10,587,864	\$ 11,426,386	100.0%	\$ 12,280,313



Source: District Records

**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
Debt Service Fund**

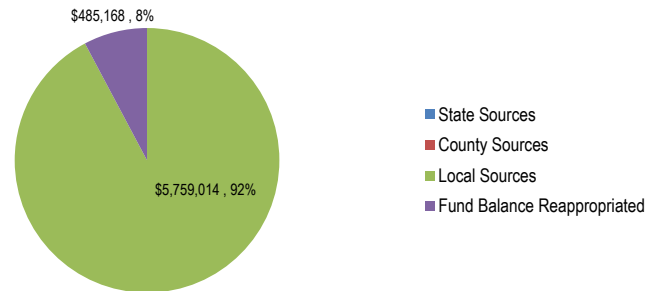
Revenue by Source	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
<u>State of Montana:</u>						
Guaranteed Tax Base Subsidy	17,603	-	-	-	-	0.0%
Total State of Montana Revenue	\$ 17,603	\$ -	\$ -	\$ -	\$ -	0.0%
<u>Gallatin County:</u>						
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<u>District Revenue:</u>						
Property Tax Levy	\$ 4,311,330	\$ 5,551,142	\$ 5,673,802	\$ 5,702,782	\$ 5,755,014	92.2%
Penalties and Interest on Delinquent Taxes	6,934	6,642	7,468	5,701	-	0.0%
Tax Increment Finance District Proceeds	475,050	474,850	374,346	474,300	-	0.0%
Investment Earnings	8,732	13,446	29,338	30,991	4,000	0.1%
<u>Other Revenue</u>	-	6,011,056	677,521	-	-	0.0%
Total District Revenue	\$ 4,802,046	\$ 12,057,137	\$ 6,762,474	\$ 6,213,774	\$ 5,759,014	92.2%
Total Revenue	\$ 4,819,649	\$ 12,057,137	\$ 6,762,474	\$ 6,213,774	\$ 5,759,014	92.2%
Fund Balance Reappropriated	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 485,168	7.8%
Total Funding Sources	\$ 5,027,945	\$ 12,586,532	\$ 8,343,642	\$ 7,304,708	\$ 6,244,182	100.0%

Revenue by Source	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	446	-	-	-	-	0.0%
	\$ 446	\$ -	\$ -	\$ -	\$ -	0.0%
	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
	\$ 2,830,906	\$ 2,848,994	\$ 2,819,262	\$ 10,368,585	\$ 10,616,630	92.9%
	5,106	4,409	4,365	7,211	-	0.0%
	-	-	-	-	-	0.0%
	5,828	7,763	37,044	15,920	3,000	0.0%
	-	6,157,438	3,484,986	-	806,756	7.1%
	\$ 2,841,840	\$ 9,018,603	\$ 6,345,656	\$ 10,391,715	\$ 11,426,386	100.0%
	\$ 2,842,286	\$ 9,018,603	\$ 6,345,656	\$ 10,391,715	\$ 11,426,386	100.0%
	\$ 103,474	\$ 24,979	\$ 90,725	\$ 38,874	\$ -	0.0%
	\$ 2,945,760	\$ 9,043,582	\$ 6,436,381	\$ 10,430,590	\$ 11,426,386	100.0%

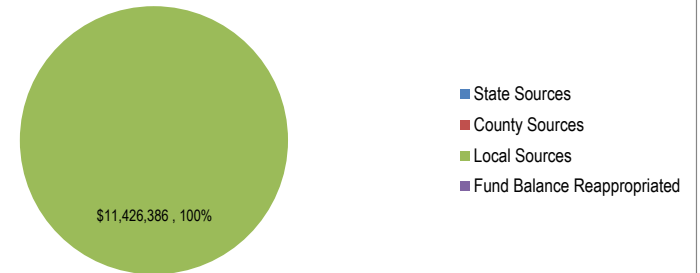
Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	33.60	42.29	37.31	36.65	30.91	27.61

Tax Information	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
	16.33	15.91	13.41	54.12	45.65	52.05

2019-20 Elementary Funding Sources



2019-20 High School Funding Sources

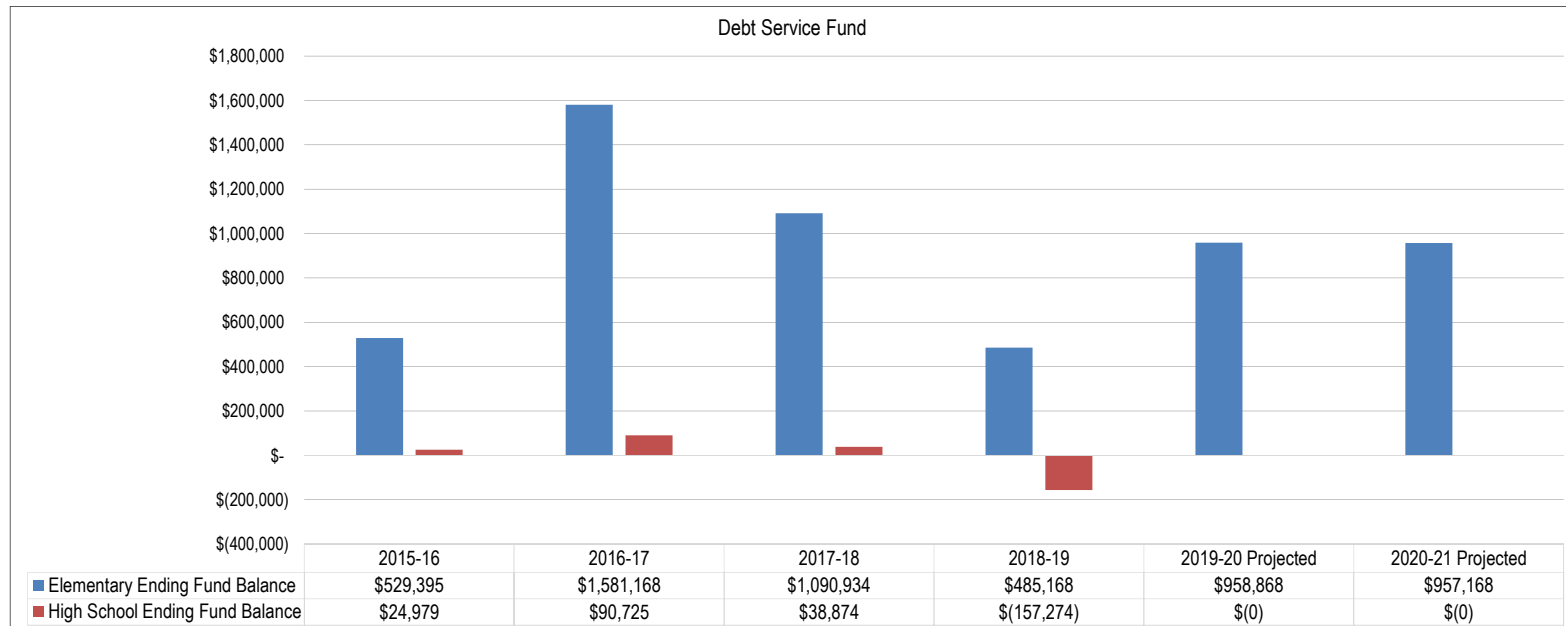


Source: District Records

Bozeman Public Schools
Fund Balance and Reserve Analysis
Debt Service Fund

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 485,168	\$ 958,868	\$ 103,474	\$ 24,979	\$ 90,725	\$ 38,874	\$ (157,274)	\$ (0)
Plus: Revenue & Other Sources	4,819,649	12,057,137	6,762,474	6,213,774	6,717,882	6,205,556	2,842,286	9,018,603	6,345,656	10,391,715	11,583,660	12,280,313
Less: Expenditures & Other Uses*	4,498,550	11,005,365	7,252,708	6,819,540	6,244,182	6,207,256	2,920,781	8,952,857	6,397,507	10,587,864	11,426,386	12,280,313
Ending Fund Balance	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 485,168	\$ 958,868	\$ 957,168	\$ 24,979	\$ 90,725	\$ 38,874	\$ (157,274)	\$ (0)	\$ (0)

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (157,274)	\$ (0)
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	208,296	529,395	1,581,168	1,090,934	485,168	958,868	103,474	24,979	90,725	38,874	-	-
Beginning Fund Balance	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 485,168	\$ 958,868	\$ 103,474	\$ 24,979	\$ 90,725	\$ 38,874	\$ (157,274)	\$ (0)
Budget Amount	\$ 4,503,613	\$ 6,174,482	\$ 7,255,558	\$ 6,819,557	\$ 6,244,182	\$ 6,207,256	\$ 2,922,781	\$ 2,905,126	\$ 6,398,757	\$ 10,586,966	\$ 11,426,386	\$ 12,280,313
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2019-20 Adopted Budget

**Financial Section:
Building Reserve Funds**

Building Reserve Fund

Overview

In 2017, the Montana Legislature significantly changed the structure of the Building Reserve Fund. Authorized by Section 20-9-502, MCA, the Building Reserve Fund was originally created for the purpose of financing voter-approved building or construction projects and transition costs associated with opening a new school. Districts can also transfer money from other funds for certain other school safety projects.

In addition to these traditional historic purposes, [SB307](#) from the 2017 session created a new mechanism for funding major maintenance and building improvement expenditures for public schools. The bill defines a “Major Maintenance Amount,” which is the sum of \$15,000 and the product of \$100 multiplied times the district’s budgeted ANB for the prior fiscal year. Revenues in a given fiscal year may not exceed the Major Maintenance Amount. Schools can permissively levy up to 10 mills to fund the school major maintenance amount.

The bill also creates a state payment that, if funded, would subsidize the permissive levy in future years. By design, however, the amount of state funding will not be known at the time of budget adoption. As a result, schools will have to predict (without a true basis for doing so) the level of state funding they might receive each year. The Office of Public Instruction will then determine and pay the state funding amount the ensuing May—11 months into the fiscal year. The state subsidy—anticipated at \$0.18 per permissive dollar levied in this area for the Bozeman School District—will be available for the first time in the 2019-20 fiscal year.

SB307 specified that schools must use the school Major Maintenance Account to first fund repairs categorized as “safety”, “damage/wear our”, or “codes and standards” noted in their School Facilities Condition Inventory report. In 2019, the legislature added operational costs of school safety as an additional purpose for the major maintenance account via [SB92](#). This additional purpose, though not consistent with the capital projects designation of the Building Reserve Fund, will likely increase the usage of this tool across the state.

The Building Reserve Fund budgets total \$10,419,198, or 11% of the District’s 2019-20 budgeted funds.

Financing

The Building Reserve Fund now has four separate purposes, and each purpose must be tracked in its own subfund. The subfunds and their primary funding sources are as follows:

Subfund Number	Purpose	Primary Funding Source
611	School safety transfers	Transfers from other funds
612	Voter-approved building or construction projects	Voter approved levies. By state law, voted Building Reserve levies can have a maximum duration of 20 years.
613	School major maintenance amount	Permissive levy not to exceed 10 mills, with state subsidy beginning in FY2019-20
614	Transition costs of opening a new school	Voter approved levies. By state law, transition levies can have a maximum duration of six years.

Bozeman Public Schools Overview

The Building Reserve Fund has become increasingly complex as new funding sources and uses have been added by the legislature. Bozeman School District voters approved Building Reserve levies for both the Elementary and High School Districts.

Financing Sources. Bozeman School District voters approved Building Reserve levies for both the Elementary and High School Districts. Details of those levies are as follows:

District	Election Date	Years Authorized	Years Remaining (includes current year)	Authorized Amount	Total Levied Through Last Year	Annual Maximum Levy	Current Levy Amount
Elementary	5/7/2019	6	6	\$12,000,000	\$ - 0 -	\$ 2,000,000	\$1,573,729
High School	5/3/2016	6	3	\$ 9,900,000	\$ 4,770,056	\$ 1,650,000	\$1,446,271

At this year's election, Elementary voters approved a six-year, \$2 million per year (\$12 million total) Building Reserve levy. The Building Reserve levy was requested to replace a similar but smaller (six-year, \$1.5 million per year) levy that expired June 30, 2019. The larger amount was requested to offset inflation and a 21% increase in Elementary building space that had been added since the last Elementary Building Reserve levy was approved in 2013.

The District used Tax Increment Finance District proceeds to reduce 2018-19 and 2019-20 levy amounts off of their voter-approved maximum amounts, and then further reduced voter-approved levies by the amounts levied permissively. In total, total the net levied amounts for the 2018-19 Building Reserve budgets were maintained at the amount approved by voters:

	Elementary	High School	K-12 Total
Annual Voter-Approved Levy	\$ 2,000,000	\$ 1,650,000	\$ 3,650,000
<u>Less:</u>			
2018-19 TIF Receipts	(334,323)	(180,237)	(514,560)
2019-20 Permissive Levy Increase	(91,948)	(23,492)	(115,440)
Net 2019-20 Voter-Approved Levy	\$ 1,573,729	\$ 1,446,271	\$ 3,020,000
2019-20 Total Permissive Levy	\$ 426,271	\$ 203,729	630,000
Total 2019-20 Building Reserve Levy	<u>\$ 2,000,000</u>	<u>\$ 1,650,000</u>	<u>\$ 3,650,000</u>

Source: District records

The final Building Reserve budget is the total of beginning balances, levy revenue detailed above, and non-levy revenue for each subfund:

	<u>Elementary</u>			<u>High School</u>			<u>K-12 Total</u>		
	Subfund 612: Voted Building Projects	Subfund 613: Major Maintenance Area	Total Elementary	Subfund 612: Voted Building Projects	Subfund 613: Major Maintenance Area	Total High School	Subfund 612: Voted Building Projects	Subfund 613: Major Maintenance Area	Total K-12
Beginning Balance	\$ 1,338,618	\$ 62,804	\$ 1,401,422	\$ 5,058,699	\$ 175,676	\$ 5,234,375	\$ 6,397,318	\$ 238,480	\$ 6,635,797
Levy Amount	\$ 1,573,729	\$ 426,271	\$ 2,000,000	\$ 1,446,271	\$ 203,729	\$ 1,650,000	\$ 3,020,000	\$ 630,000	\$ 3,650,000
NonLevy Revenue	\$ 7,501	\$ 76,729	\$ 84,229	\$ 12,500	\$ 36,671	\$ 49,171	\$ 20,001	\$ 113,400	\$ 133,401
Total Budget	\$ 2,919,848	\$ 565,804	\$ 3,485,652	\$ 6,517,471	\$ 416,076	\$ 6,933,547	\$ 9,437,319	\$ 981,880	\$ 10,419,198

Source: District records

Funding Uses: Facilities Master Plan. The Bozeman School District maintains a comprehensive Facilities Master Plan and annually approves a Capital Projects Plan. These documents establish and prioritize the District's planned capital improvements. Both documents are developed by the District Facilities Department and are separate from the District's budget development process. Therefore, this budget document summarizes both plans and provides links to them rather than integrating them into the budget document itself.

In general, the [Facilities Master Plan](#) establishes district maintenance goals, monitors available capacity, and strategic improvement plans. The Plan calls for an annual maintenance goal of 3% of Current Replacement Value (CRV), which is a mid-range standard intended to produce a "Managed Care" level of facilities stewardship. This means the District would invest 3% of the current replacement costs of BPS facilities in annual maintenance (things like repairs, preventative maintenance, but not cleaning/grounds care, purchased utilities, insurance fees, furniture and equipment, etc.).

Based upon the goal of providing 3% of CRV as an annual maintenance/repair goal, the annual investment needed would be:

District	Current Replacement Value (CRV)	3% of CRV (District annual maintenance goal)
Elementary District	\$ 160,000,000	\$ 4,800,000
High School District	\$ 127,000,000	\$ 3,810,000
K-12 Total	\$ 287,000,000	\$ 8,610,000

Source: District records

Capital Projects Plan. In contrast to the Facilities Master Plan document which establishes broad goals and spans multiple years, the Capital Projects Plan identifies the projects to be completed for the upcoming calendar year and the funding source for those projects. The *calendar year* distinction is important: the District undertakes many projects in the summer when school is not in session. Because the District's fiscal year ends on June 30, projects often span two fiscal periods.

The most recent Capital Projects Plan was approved on January 14, 2019 and is included in this document as Appendix 1. The Board of Trustees approves this plan each year, and it guides Building Reserve Fund expenditures. Major capital projects for 2019 include:

Building	Project Description	Estimated Cost
Longfellow Elementary	Extend irrigation system	\$ 25,000
Irving Elementary	Install new ADA elevator	\$ 250,000
Hawthorne Elementary	New custodial tractor	\$ 30,000
Whittier Elementary	Interior and exterior door replacement	\$ 50,000
Whittier Elementary	Irrigation well and greenhouse spigot	\$ 30,000
Morning Star Elementary	Misc concrete repairs	\$ 25,000
Emily Dickinson Elementary	Misc fence repairs and upgrades	\$ 25,000
Chief Joseph Middle School	Glycol full replacement	\$ 60,000
Sacajawea Middle School	Softball field improvements	\$ 30,000
Bozeman High School	Misc mechanical/plumbing updates & repairs	\$ 40,000
Bozeman High School	Misc custodial equipment	\$ 30,000
Bozeman High School	Misc landscape maintenance	\$ 30,000
Bozeman High School	Misc furniture replacement	\$ 30,000
Bozeman High School	Refinish gym floor	\$ 30,000
Bozeman High School	Upgrade HVAC control to JACE N4	\$ 525,000
Willson School	New storefront and doors at west gym entrance	\$ 60,000
Willson School	Exterior building repairs	\$ 60,000
Willson School	Exterior site improvements	\$ 40,000
Willson School	New auditorium sound shell/clouds	\$ 25,000
Support Services	PV array installation	\$ 65,000
Bus Barn	Additional asphalt drive loop	\$ 40,000
Districtwide	Elementary #9 preliminary architectural report	\$ 60,000

Source: District records

Project priorities are relative with respect to ability to sort them and represent as best as possible, within available funding, the priorities obtained during discussions with school principals or building managers. Also included on the spreadsheets are projects/items identified that will be accomplished by other funds than Building Reserve. These are shown for completeness so there is an overall picture of which projects/items will be acted upon and which will be deferred.

The summary spreadsheet also lists a number of projects for which grant funds have been obtained or requested. The District continues to seek alternative funding to supplement the Building Reserve funds to accomplish school improvements.

The recommended projects for 2019 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. Projects recommended for funding are identified as shaded on each spreadsheet with an amount shown under the Building Reserve Column. Comments about each recommended project are contained on the individual spreadsheets.

Total elementary and high school building reserve project costs for the 2019 calendar year are \$1,628,750 and \$575,250, respectively. Total unfunded deficiencies for the elementary and high school districts are \$8,705,749 and 10,263,388, respectively. The District is fortunate to have voter-approved Building Reserve levies in place so these expenditures do not compete for General Fund dollars.

Finally, note that bond-funded construction projects are also underway at Bozeman High School and the District's second high school. Bond projects are not accounted for in a budgeted fund, however, so they are beyond the scope of this discussion.

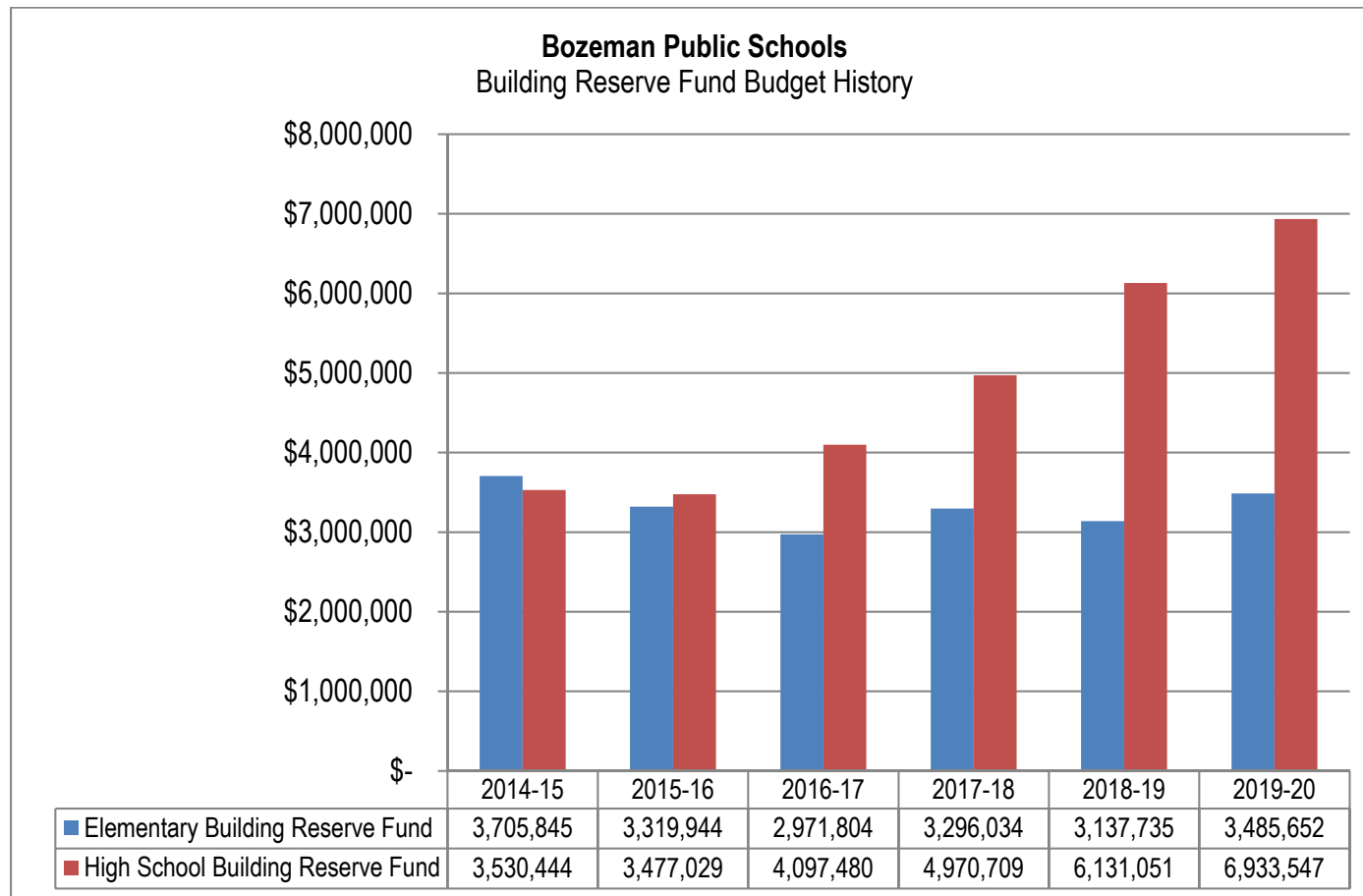
Funding Uses: Operational Costs of School Security. With the passage of SB92, the 2019 legislature added operational costs of school security—as defined by the local school district—to the allowable uses of Building Reserve Subfund 613 Major Maintenance Area. The Bozeman School District plans to use this new authority to fund School Resource Officers along with staff members to provide social and emotional support to students. Funds remaining in this subfund will be used to finance major maintenance project. The following table details this subfund budget:

	Elementary	High School	K-12 Total
School Resource Officers	\$ 125,000	\$ 125,000	\$ 250,000
Social and Emotional Support Staffing (behavior support specialists, counselors, psychologists, etc.)	\$ 181,001	\$ 64,700	\$ 245,701
Major Maintenance Projects	\$ 259,803	\$ 226,376	\$ 486,179
Total Subfund 613 Budget	<u>\$ 565,804</u>	<u>\$ 416,076</u>	<u>\$ 981,880</u>

Source: District records

Budget and Taxation History

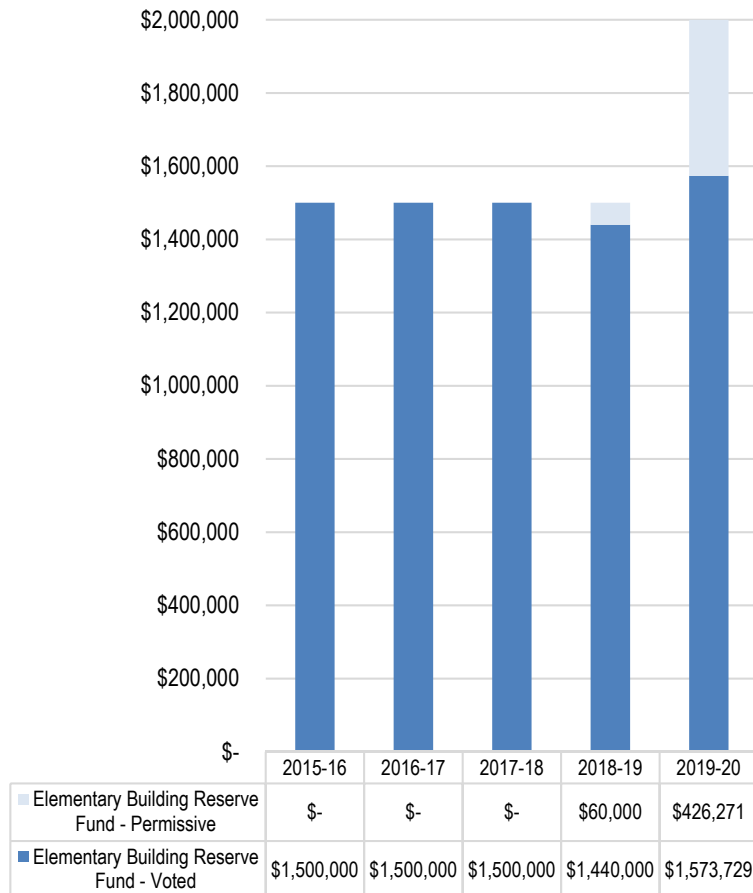
Building Reserve Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Capital Projects Allocation Plan calls for expenditures that vary widely by year, so ending fund balances vary widely as well. As a result, Building Reserve Fund budgets do not show a consistent pattern or trend from year to year:



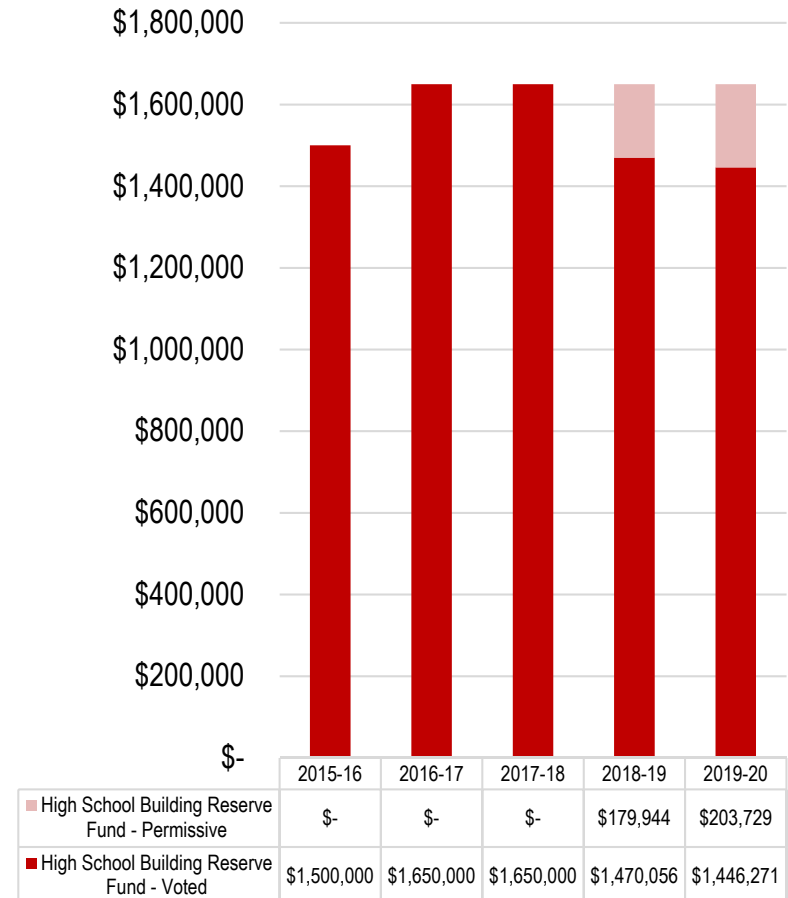
Source: District records

The District will levy permissive taxes in the Building Reserve Fund in for the second time in 2019-20. The following graphs present a five-year history of Building Reserve Fund dollars and mills levied for both the Elementary and High School Districts. In 2019-20, the Elementary and High School Districts will levy 10.74 mills and 7.37 mills, respectively. The 18.11 total K-12 Building Reserve Fund mills represents 8% of the District's tax burden this year:

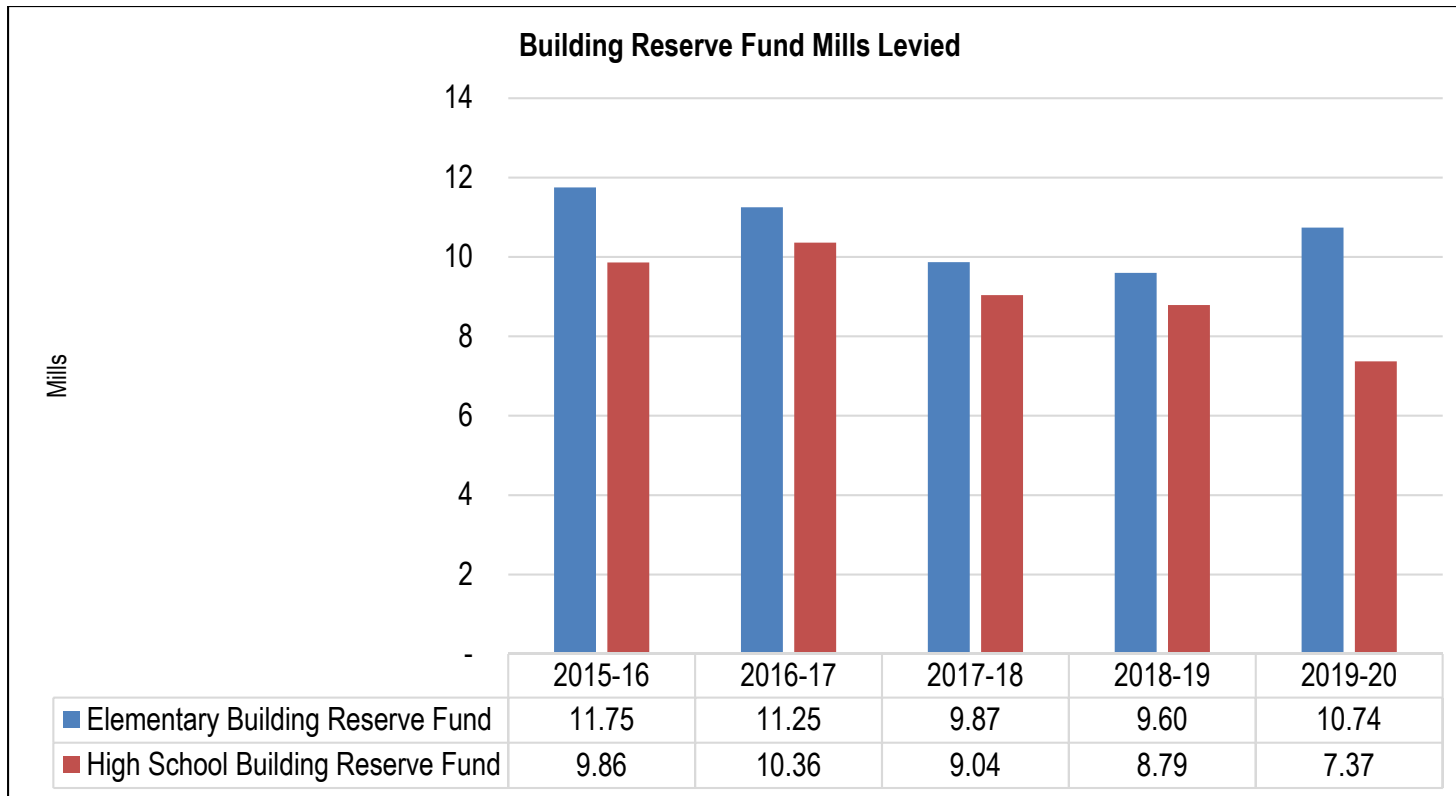
Elementary Building Reserve Fund Dollars Levied



High School Building Reserve Fund Dollars Levied



Source: District records



Source: District records

Fund Balances and Reserves

Because state law restricts Building Reserve Fund expenditures to specific bus-related purposes, Building Reserve Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Building Reserve Fund. State law does not allow a reserve in the Building Reserve Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Building Reserve Fund balances have not been made.

**Bozeman Public Schools
2019-20 Expenditure History and Budget
Building Reserve Fund**

Location: All Locations

Elementary District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,771
Budget Per Student	\$ 441.30	\$ 272.34	\$ 386.97	\$ 459.95	\$ 744.16	\$ 782.92

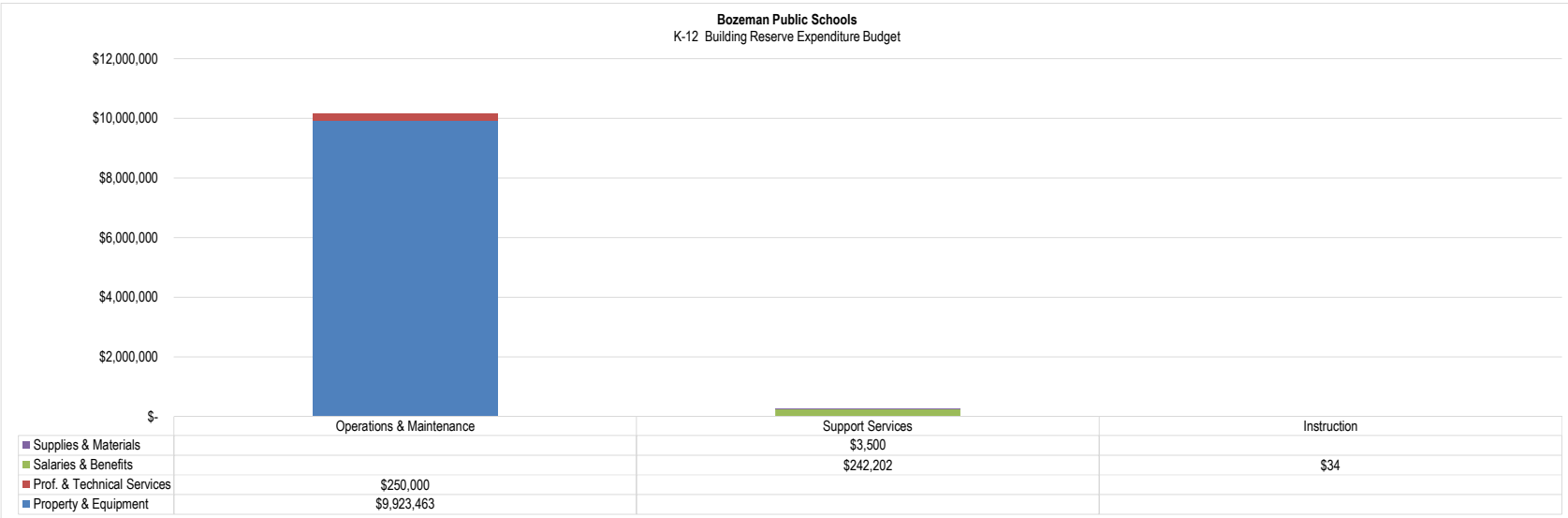
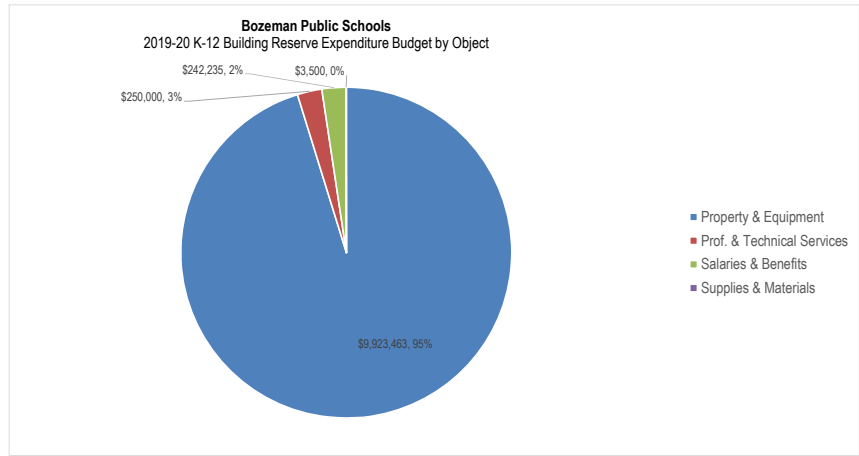
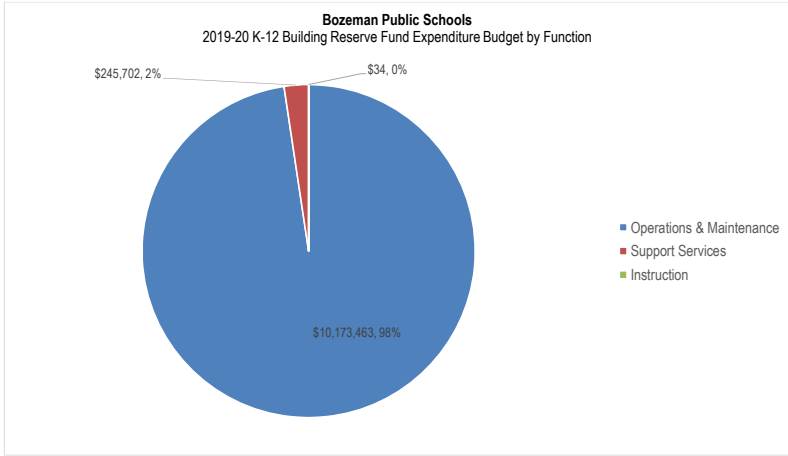
High School District						
	Actual 2015-16	Actual 206-17	Actual 2017-18	Actual 2018-19	Adopted 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,224
Budget Per Student	\$ 533.69	\$ 397.45	\$ 361.41	\$ 547.47	\$ 3,198.13	\$ 3,605.44

	Elementary District						
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
Instruction	\$ 29,396	\$ 29,726	\$ 8,362	\$ 6,175	\$ 34	0.0%	\$ 38
Support Services	2,397	-	-	-	181,002	5.2%	383,445
General Administration	-	-	-	-	-	0.0%	-
School Administration	9,196	7,141	2,549	-	-	0.0%	-
Business Services	-	-	-	-	-	0.0%	-
Operations & Maintenance	675,745	521,750	726,778	792,721	3,304,616	94.8%	3,351,814
Student Transportation	-	-	-	-	-	0.0%	-
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	1,146,858	618,164	1,007,138	1,327,906	-	0.0%	-
Total For Location	\$ 1,863,591	\$ 1,176,782	\$ 1,744,827	\$ 2,126,802	\$ 3,485,652	100.0%	\$ 3,735,298

	High School District							
Expenditures By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21	
	\$	\$	\$	\$	\$		\$	
Instruction	29,905	26,742	34,033	151	-	0.0%	-	
Support Services	74,105	21,768	-	365	64,700	0.9%	134,576	
General Administration	-	-	-	-	-	0.0%	-	
School Administration	-	-	-	-	-	0.0%	-	
Business Services	-	-	-	-	-	0.0%	-	
Operations & Maintenance	220,264	298,426	342,962	297,199	6,868,847	99.1%	7,883,924	
Student Transportation	-	-	-	-	-	0.0%	-	
School Foods	-	-	-	-	-	0.0%	-	
Extracurricular Activities	-	-	-	-	-	0.0%	-	
Debt Service	-	-	-	-	-	0.0%	-	
Other	723,364	437,226	344,375	861,820	-	0.0%	-	
Total For Location	\$ 1,047,638	\$ 784,161	\$ 721,370	\$ 1,159,534	\$ 6,933,547	100.0%	\$ 8,018,500	

	Elementary District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20	%	2020-21
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ 177,535	5.1%	\$ 379,809
Prof. & Technical Services	57,656	35,199	94,652	93,860	125,000	3.6%	131,250
Property Services	465,891	423,415	520,244	-	-	0.0%	-
Other Purchased Services	107	-	-	-	-	0.0%	-
Supplies & Materials	147,230	75,008	114,318	204,057	3,500	0.1%	3,675
Property & Equipment	1,051,604	643,160	1,015,613	1,346,828	3,179,616	91.2%	3,220,564
Debt Service	-	-	-	-	-	0.0%	-
Other	141,104	-	-	482,057	-	0.0%	-
Total For Location	\$ 1,863,591	\$ 1,176,782	\$ 1,744,827	\$ 2,126,802	\$ 3,485,652	100.0%	\$ 3,735,298

	High School District						
Expenditures By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
	2015-16	206-17	2017-18	2018-19	2019-20		2020-21
	\$		\$	\$	\$	%	
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ 64,700	0.9%	\$ 134,576
Prof. & Technical Services	34,094	9,766	32,350	14,744	125,000	1.8%	131,250
Property Services	113,365	241,730	180,049	-	-	0.0%	-
Other Purchased Services	637	350	118	-	-	0.0%	-
Supplies & Materials	87,038	67,744	133,335	73,544	-	0.0%	-
Property & Equipment	812,503	464,570	375,518	861,820	6,743,847	97.3%	7,752,674
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	209,426	-	0.0%	-
Total For Location	\$ 1,047,638	\$ 784,161	\$ 721,370	\$ 1,159,534	\$ 6,933,547	100.0%	\$ 8,018,500



Source: District Records

**Bozeman Public Schools
2019-20 Revenue and Funding Source Budget
Building Reserve Fund**

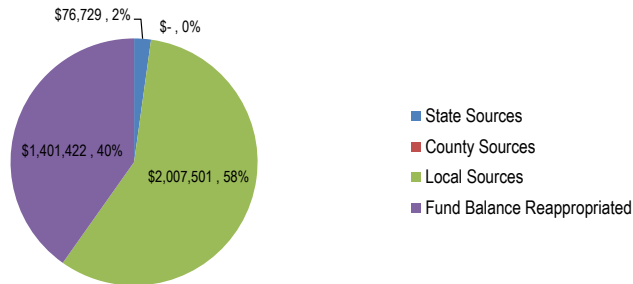
Revenue by Source	Elementary District						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	
State of Montana:							
State Major Maintenance Aid	-	-	-	-	76,729	2.2%	0
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ 76,729	2.2%	\$ 0
Gallatin County:							
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
District Revenue:							
Property Tax Levy	\$ 1,505,794	\$ 1,483,819	\$ 1,501,240	\$ 1,494,092	\$ 2,000,000	57.4%	\$ 2,000,000
Penalties and Interest on Delinquent Taxes	2,426	2,040	1,999	1,513	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	60,000	334,323	-	0.0%	-
Investment Earnings	7,231	13,153	23,290	20,056	7,501	0.2%	7,501
Other Revenue	-	2,000	-	48,005	-	0.0%	-
Total District Revenue	\$ 1,515,450	\$ 1,501,012	\$ 1,586,529	\$ 1,897,989	\$ 2,007,501	57.6%	\$ 2,007,501
Total Revenue	\$ 1,515,450	\$ 1,501,012	\$ 1,586,529	\$ 1,897,989	\$ 2,084,229	59.8%	\$ 2,007,501
Fund Balance Reappropriated	\$ 1,812,444	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,401,422	40.2%	\$ 1,727,797
Total Funding Sources	\$ 3,327,894	\$ 2,965,315	\$ 3,375,062	\$ 3,528,224	\$ 3,485,652	100.0%	\$ 3,735,298

High School District						
2015-16	2016-17	2017-18	2018-19	2019-20		2020-21
Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget
-	-	-	-	36,671	0.5%	-
\$ -	\$ -	\$ -	\$ -	\$ 36,671	0.5%	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
\$ 1,504,119	\$ 1,631,293	\$ 1,651,375	\$ 1,643,956	\$ 1,650,000	23.8%	\$ 1,650,000
2,485	2,325	2,423	1,860	-	0.0%	-
-	-	179,944	180,237	-	0.0%	-
11,484	23,772	47,971	99,305	12,500	0.2%	12,500
-	-	-	-	-	0.0%	-
\$ 1,518,088	\$ 1,657,390	\$ 1,881,713	\$ 1,925,358	\$ 1,662,500	24.0%	\$ 1,662,500
\$ 1,518,088	\$ 1,657,390	\$ 1,881,713	\$ 1,925,358	\$ 1,699,171	24.5%	\$ 1,662,500
\$ 1,964,529	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 5,234,375	75.5%	\$ 6,356,000
\$ 3,482,617	\$ 4,092,370	\$ 5,189,921	\$ 6,393,909	\$ 6,933,547	100.0%	\$ 8,018,500

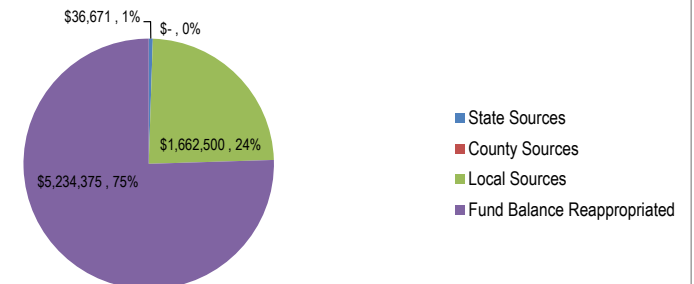
Tax Information	Elementary District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 186,201,043	\$ 189,925,064
Levied Mills	11.75	11.25	9.87	9.60	10.74	0.00

Tax Information	High School District					
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Estimated Actual	2019-20 Adopted Budget	2020-21 Projected Budget
Taxable Value	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 223,747,892	\$ 228,222,850
Levied Mills	9.86	10.36	9.04	8.79	7.37	7.23

2019-20 Elementary Funding Sources



2019-20 High School Funding Sources

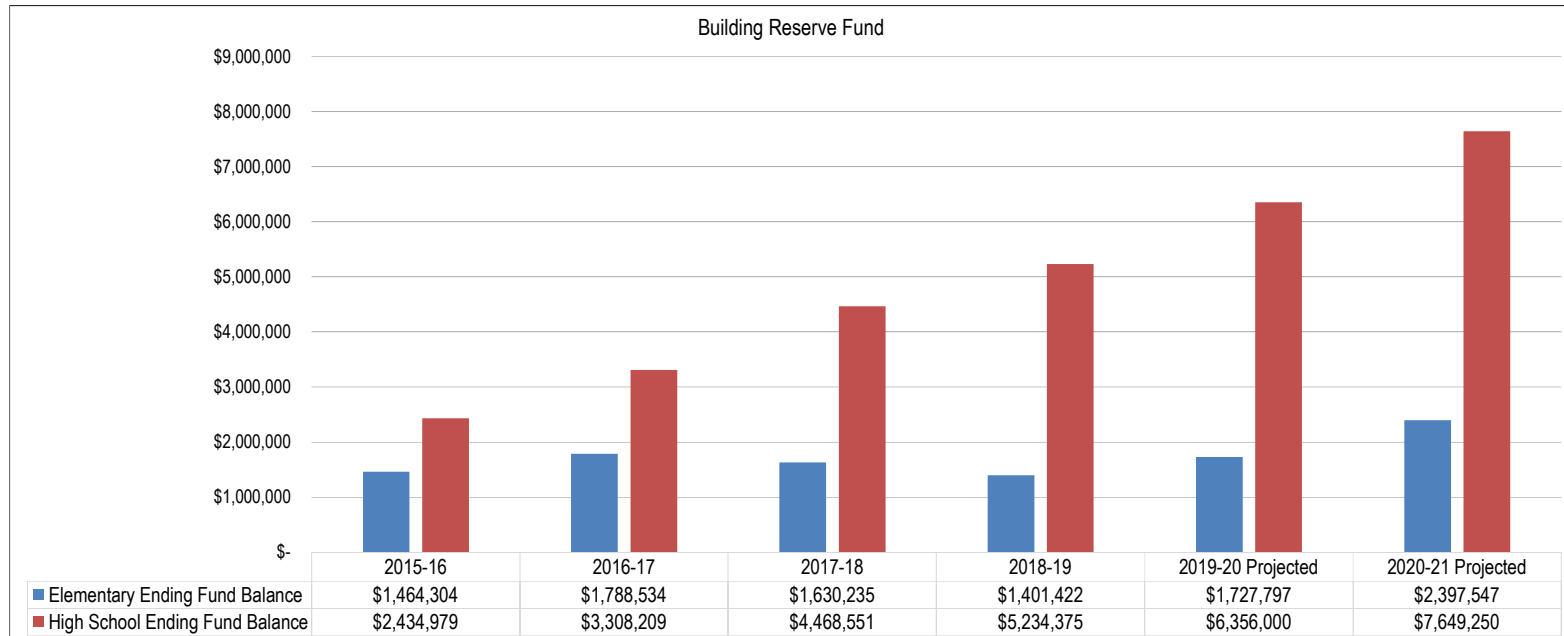


Source: District Records

Bozeman Public Schools **Fund Balance and Reserve Analysis** **Building Reserve Fund**

Fund Balance Analysis and Projections	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 1,812,445	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,401,422	\$ 1,727,797	\$ 1,964,530	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 5,234,375	\$ 6,356,000
Plus: Revenue & Other Sources	1,515,450	1,501,012	1,586,529	1,897,989	2,075,000	2,075,000	1,518,088	1,657,390	1,881,713	1,925,358	1,830,000	1,830,000
Less: Expenditures & Other Uses*	1,863,591	1,176,782	1,744,827	2,126,802	1,748,625	1,405,250	1,047,638	784,161	721,370	1,159,534	708,375	536,750
Ending Fund Balance	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,401,422	\$ 1,727,797	\$ 2,397,547	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 5,234,375	\$ 6,356,000	\$ 7,649,250

Reserves Analysis	Elementary District						High School District					
	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	1	-	-	-	-	-	1	-	-	-	-	-
Plus: Fund Balance Reappropriated	1,812,444	1,464,304	1,788,534	1,630,235	1,401,422	1,727,797	1,964,529	2,434,979	3,308,209	4,468,551	5,234,375	6,356,000
Beginning Fund Balance	\$ 1,812,445	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,401,422	\$ 1,727,797	\$ 1,964,530	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 5,234,375	\$ 6,356,000
Budget Amount	\$ 3,319,944	\$ 2,971,804	\$ 3,296,034	\$ 3,137,735	\$ 3,485,652	\$ 3,735,298	\$ 3,477,029	\$ 4,097,480	\$ 4,970,709	\$ 6,131,051	\$ 6,933,547	\$ 8,018,500
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Source: District Records

* Anticipated expenditures may be less than spending authority established by budget limit

Nonbudgeted Funds

Bozeman Public Schools



2019-20 Adopted Budget

Nonbudgeted Funds

Overview

In addition to the budgeted funds discussed above, the District maintains a number of nonbudgeted funds to facilitate its operations. 20-9-210, MCA limits expenditures from these funds to the cash balances in them. Montana law does not require formally adopted budgets for these funds. Since the Board does not approve these budgets, they are not detailed in this document. Nonetheless, nonbudgeted funds play a significant role in the District's operations, so a high-level overview of keys nonbudgeted funds is provided here for reference.

Financing

Financing sources in nonbudgeted funds vary widely. From an operational perspective, however, the most important funding source to the District is federal grants. Of those ongoing grants, Every Student Succeeds Act (ESSA) and Individuals with Disabilities Education Act (IDEA) grants are the largest and most significant.

Bozeman Public Schools Overview

ESSA and IDEA grant budgets are established administratively and approved by the Montana Office of Public Instruction. Generally, Bozeman Public Schools uses these sources as follows:

- Title I. Bozeman goals for Title I funding include helping students achieve proficiency in reading and math, improving graduation rates, increasing parent involvement, and assuring qualified personnel. Instructional staff salaries and benefits historically account for nearly half of the District's Title I grant, and professional development, family involvement, and support services compose the bulk of the rest of it.
- Title II. The District uses Title IIA proceeds for professional development and reducing class sizes.
- IDEA. The District uses IDEA funds to fund operational costs of the Special Education program. In addition, a portion of Special Ed staff salaries is allocated to the grant. That allocation is based on available General Fund funding and IDEA Maintenance of Effort requirements.

Although these grants contribute significantly to our operations, only budget allocations are known at the time of this writing. Programs and line item budgets are not yet required to be submitted and therefore, have not been approved by the Montana Office of Public Instruction. For that reason, this document only includes total allocations.

Bozeman School District #7
Final 2018-19 Federal Grant Awards vs. Preliminary 2019-20 Federal Grant Awards

Grant Description		Fiscal Year 2018-19 Final Awards w/o Carryovers	Preliminary 2019-20 Grant Awards	Increase (Decrease) in Award	% of Increase (Decrease)
Title I, Part A	EL	\$ 576,654	\$ 550,596	\$ (26,058)	-4.52%
	HS	212,018	191,292	(20,726)	-9.78%
Title I Part A Totals		788,672	741,888	(46,784)	-5.93%
Title II, Part A	EL	196,171	185,025	(11,146)	-5.68%
	HS	81,859	70,911	(10,948)	-13.37%
Title II, Part A Totals		278,030	255,936	(22,094)	-7.95%
Title III Elem + HS Total		18,166	22,188	4,022	22.14%
Title IVA Elem + HS Total		49,094	56,975	7,881	16.05%
Total Consolidated App Grants		\$ 1,133,962	\$ 1,076,987	\$ (56,975)	-5.02%
IDEA Part B		\$ 1,373,934	\$ 1,362,650	\$ (11,284)	-0.82%
IDEA Part C - Preschool		30,706	32,154	1,448	4.72%
IDEA Total		\$ 1,404,640	\$ 1,394,804	\$ (9,836)	-0.70%
Carl Perkins		\$ 93,075	Unknown at this time	\$ (93,075)	-100.00%
Grand Total		\$ 2,631,677	\$ 2,471,791	\$ (159,886)	-6.08%

Bozeman Public Schools



2019-20 Adopted Budget

Informational Section

PROPERTY TAXES

As with most states, property taxes are a primary funding source for Montana school districts. In many states, school district budgets are limited by mills, not dollars. Montana is unique, however, and our school budgets generally do not follow that system.

In Montana, school districts adopt budget amounts and set tax levies based on state budget caps, funding needs, and levy amounts approved by voters. The funding needs—including taxes—for these budgets are computed so budgets remain within state caps and voter-approved levy amounts based on dollar limits. Property tax rates (known as ‘mills’) are then calculated by dividing the District’s funding needs by the taxable value, as determined by the Montana Department of Revenue.

Ballot language from our 2019 General Fund election helps illustrate this structure. The elementary ballot, as required by state law, read:

Shall the Bozeman Elementary District Trustees be authorized to impose an increase in over-base local taxes to support the General Fund in the amount of One Hundred Fifteen (\$115,000), which is an increase of approximately 0.74 mills for the purpose of properly maintaining and operating the programs of the district?

Passage of this proposal will increase the annual taxes on a home with an assessed market value of \$100,000 by approximately \$1.00 and on a home with an assessed market value of \$200,000 by approximately \$2.00. The durational limit of the levy is intended to be permanent.

Note that voters were asked to approve a specific dollar amount for a specified duration (permanent, in this case). The dollar amount stays fixed for the duration of the levy, but the mills needed to generate that dollar amount fluctuate each year with changes in taxable value. For example, the \$115,000 ballot request above was estimated to cost taxpayers 0.74 mills; however, that mill count was calculated using an estimate of the District’s taxable value. The actual taxable value was higher than anticipated, so the actual 2019-20 mill impact of this \$115,000 was only 0.62 mills—0.12 mills less than advertised on the ballot.

In very rare circumstances, Districts can ask voter to approve a specific number of mills. The proceeds from those levies will then fluctuate with changes in the taxable value. However, the fixed-dollar example is representative of the vast majority of state’s school levies.

The formula for determining the District’s tax rate is:

$$\frac{\text{Tax Revenue Requirements}}{\text{Taxable Value}} \times 1,000 = \text{Levied Mills}$$

Overall, the Bozeman School Districts locally levied mills decreased from 251.58 in 2018-19 to 218.67 in 2019-20, a 13.08% decrease. These increases are functions of the District's revenue requirements and the value of its tax base. The following sections discuss each of the factors of this equation and explain the tax assessment process.

Tax Revenue Requirements

The Financial Section of this budget document details the requirements and changes in each of these funds. However, the District's revenue requirements are the primary driving factor when determining the District's tax rate, so a summary is appropriate here. Overall, K-12 property tax levies increased by \$1,483,468 (3.4%) over prior year levels:

District	2018-19 Dollars Levied	2019-20 Dollars Levied	Change
Bozeman Elementary	\$ 22,278,736	\$ 23,441,401	\$ 1,162,665 (+5.2%)
Bozeman High School	\$ 20,842,722	\$ 21,163,524	\$ 320,803 (+1.5%)
K-12 Total	\$ 43,121,457	\$ 44,604,925	\$ 1,483,468 (+3.4%)

Source: District records

Please reference the Financial Section of this budget document for a complete analysis of this year's property tax revenue requirements.

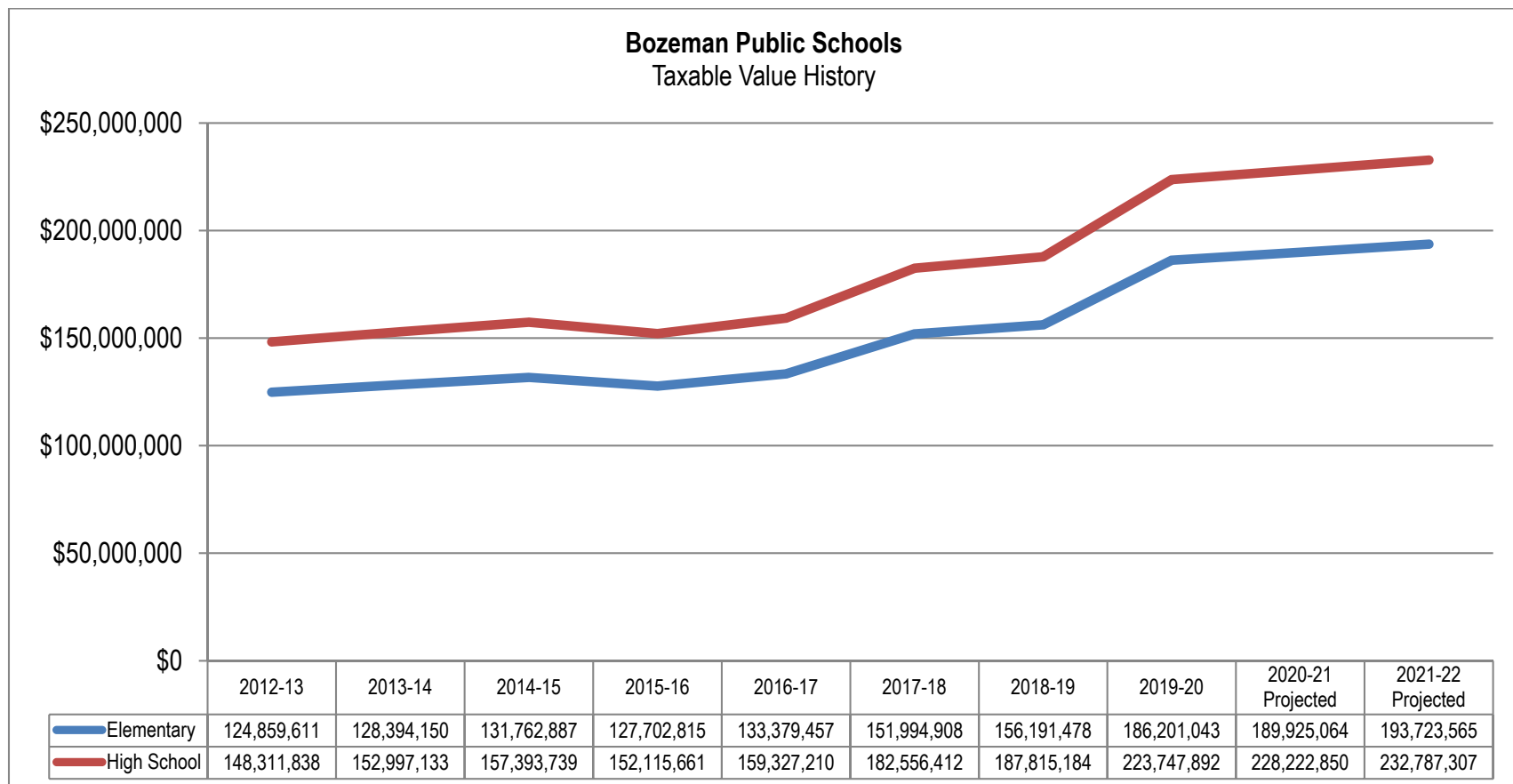
Property Valuation

Property values are the denominator in Montana's tax rate calculation. The Legislature establishes various classes of property and the rate of tax on each class. Local governments (counties, cities, school districts, fire districts, etc.) determine the mill levy requirements for each taxing jurisdiction by the later of the first Thursday in September or within 30 calendar days after receiving certified taxable values. Department of Revenue staff calculates the property tax liability for each property using the mill levies, including special district fees and charges. The county treasurer is responsible for billing, collecting, and reconciling property taxes.

There are two primary components in determining the District's taxable value: assessed property values and the tax rate.

Assessed Property Values. The Montana Constitution places the responsibility for property tax values on the state, and all taxing jurisdictions must use the assessed valuation of property established by the state. The Montana Department of Revenue is the agency responsible for appraising, assessing, and equalizing the value of all property in the state for taxation purposes.

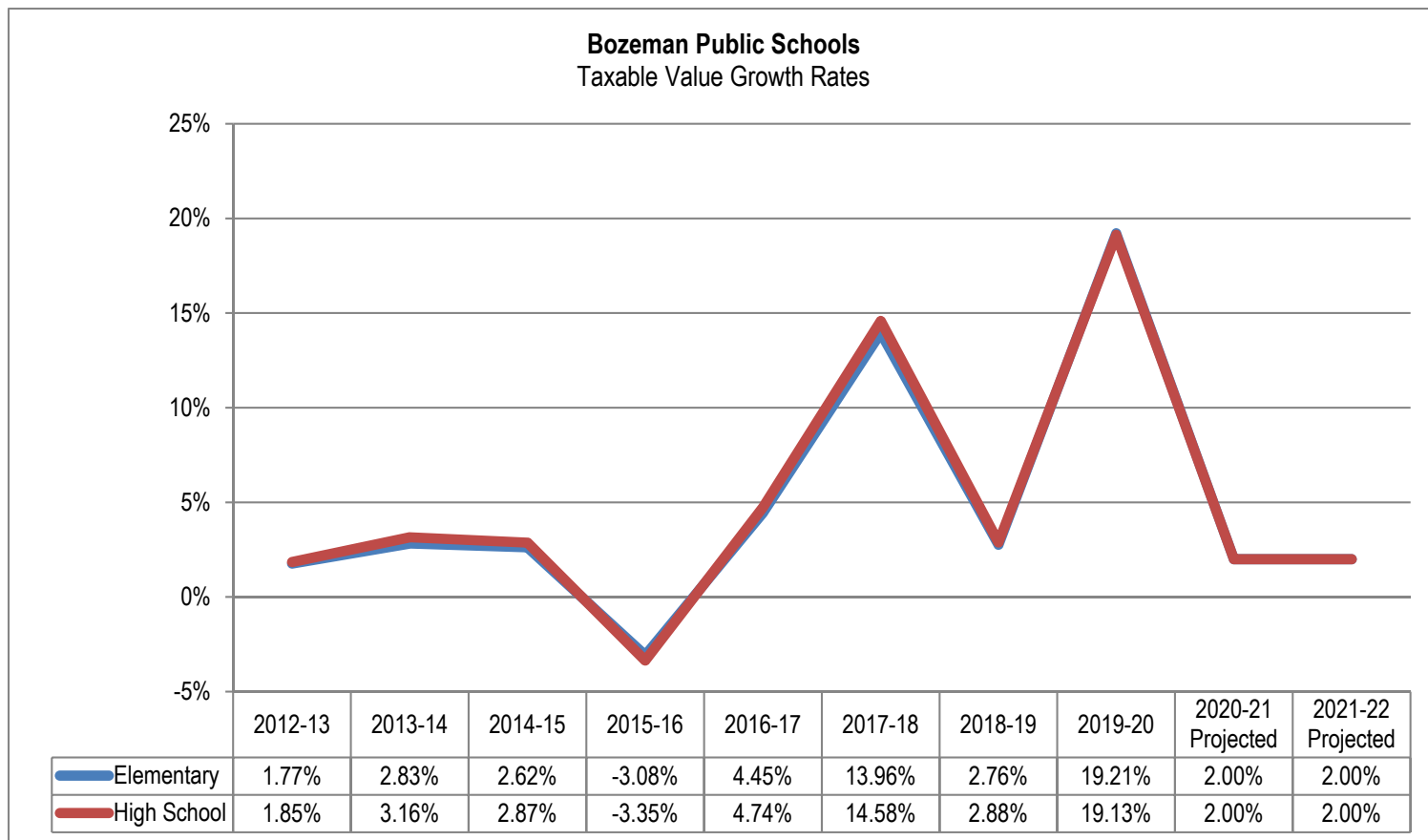
Thanks to the booming real estate market, abundant new growth in the area, and the legislature's decision to leave tax rates unchanged, taxable values increased dramatically again this year. Not only did both districts' taxable values reach new records, but the Elementary and High School taxable values increases of 19.21% and 19.13%, respectively, represent the largest single-year increases in over 30 years. The resale and construction markets remain quite strong in our area, and the District expects taxable values to continue to increase into the foreseeable future.



Source: Montana Department of Revenue

As detailed in the Organizational Section of this document, the Bozeman High School District includes all of the property in the Bozeman Elementary District plus the property in seven outlying “feeder” elementary districts. This year, Bozeman Elementary’s tax base makes up 83% of that of Bozeman High School.

Growth trends for both Districts’ tax bases are as follows:



Source: District records

Local property values are surging and area growth remains strong, so a 2.0% growth rate is assumed for future years.

The state's calculation of taxable value has undergone some noteworthy changes in the past several years. Those changes play a key role in the District's tax structure and impact, so a brief history is in order.

State law requires cyclical reappraisal of residential, commercial, industrial, agricultural and forestland property. A long-standing system governed the reappraisal cycle, but SB157 from the 2015 Legislative session made significant changes to that system. In particular, SB157:

- Changed the reappraisal cycle from six years to every two years
- Removed the six-year phase in period for property value increases. Those increases are now effective immediately.

The following table summarizes the base valuation dates and the years for which they apply:

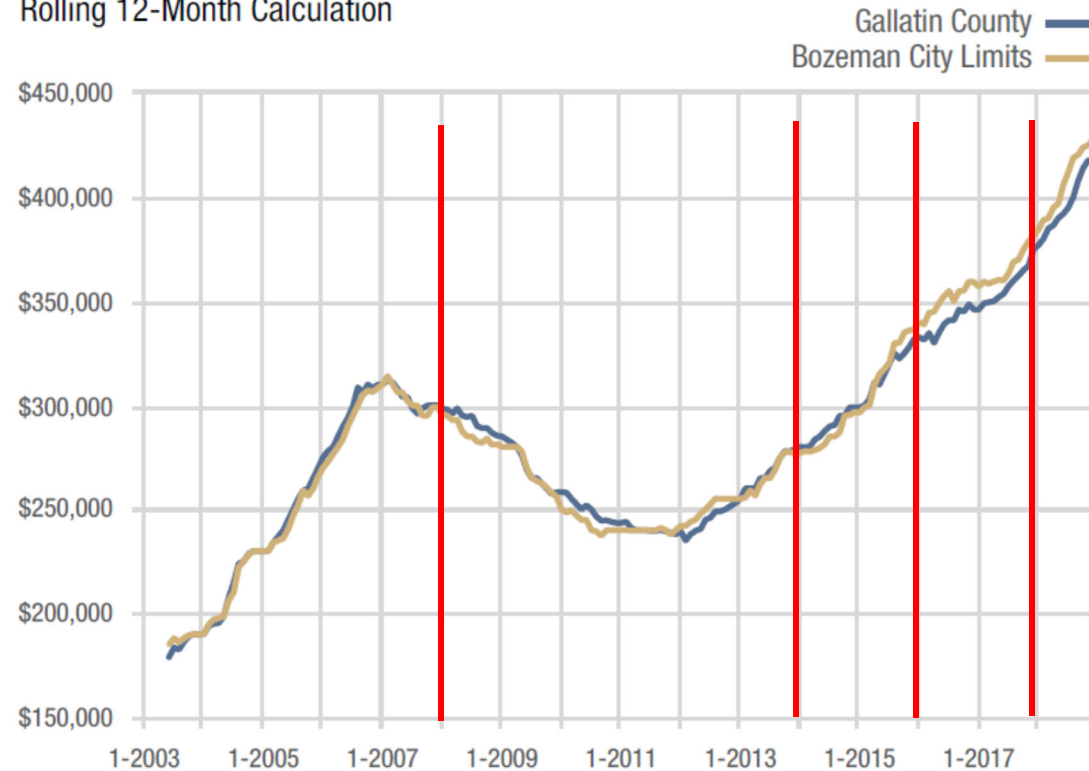
Taxable values for fiscal years:	Are based on assessed property values as of:
FY2009-10 through FY2014-15 (six years)	January 1, 2008
FY2015-16 through FY2016-17 (two years)	January 1, 2014
FY2017-18 through FY2019-20 (two years)	January 1, 2016
FY2019-20 through FT2020-21 (two years)	January 1, 2018

The District anticipates this legislative change will significantly affect our tax impact into the future. In short, it will likely bring more volatility to our tax base, but the taxable value will more accurately reflect current values in our area.

Although residential property only makes up a portion of our district's tax base, it does help explain the impact of this legislative change on our taxable value. The following information from the Gallatin Association of Realtors depicts home value trends in our community:

Median Sales Price - Single Family

Rolling 12-Month Calculation



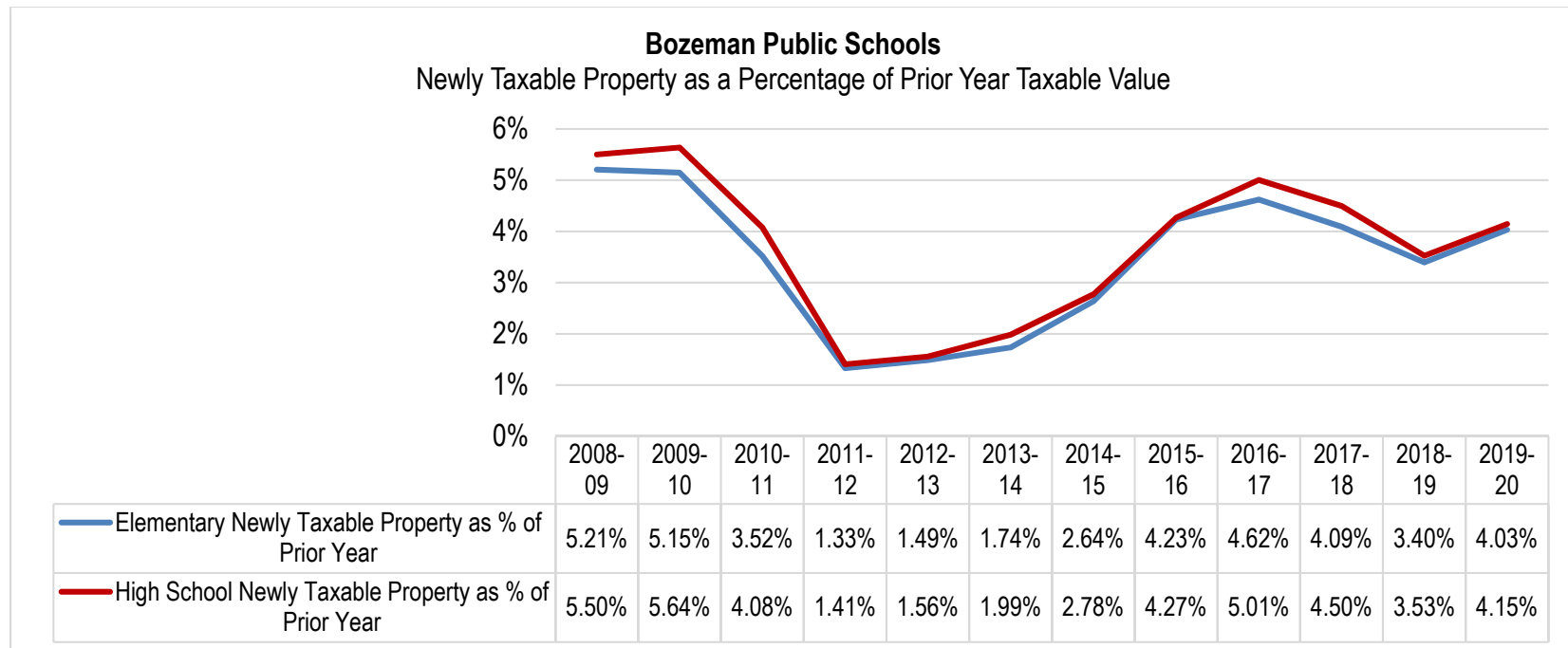
Source: Gallatin Association of Realtors

In this chart, the red lines represent the median home value at the base years of past three reappraisal cycles. As you can see, home market values declined from 2007 to 2011 as a result of the 2008-2009 recession. Under the former reappraisal system, taxable values in fiscal years 2009-10 through 2014-15 were all based on the January 1, 2008 market values. As a result, the District taxable value actually *increased* each year during that period—even though property values in the community had fallen.

Fiscal year 2015-16 coincided with the beginning of a new reappraisal cycle. At that time, Bozeman property values had been increasing steadily for the past four years. However, the new reappraisal cycle had a base valuation date of January 1, 2014, and—despite the growth—values at that time were still lower than they had been at the last base year. Though perhaps counterintuitive, the reappraisal cycle combined with lingering effects of the recession caused the District’s FY16 taxable value to decrease for the first time since 1999.

Property value growth in the Bozeman market continues to this day. The December 2018 median single family home price in Bozeman was \$412,700, another new record for Bozeman and a 12.1% increase over the previous year. Based on the two-year reappraisal cycle, this increase will be the basis for the District’s taxable value for fiscal years 2019-20 and 2020-21.

Additionally, a significant amount newly taxable property was added to the tax rolls again this year. Newly taxable property accounted for \$6,302,015 of the Elementary District’s taxable value increase and \$7,786,917 of the High School’s increase. The following chart shows a history of taxable value increase resulting from newly taxable property. 10-year averages are 3.11% and 3.33% for the Elementary and High School Districts, respectively:



Source: District records

Overall market values for our Districts grew as follows:

District	2018-19 Assessed Market Value	2019-20 Assessed Market Value	Change (%)
Bozeman Elementary	\$ 10,241,820,489	\$ 12,459,275,993	+22%
Bozeman High School	\$ 12,249,935,144	\$ 14,859,975,953	+21%

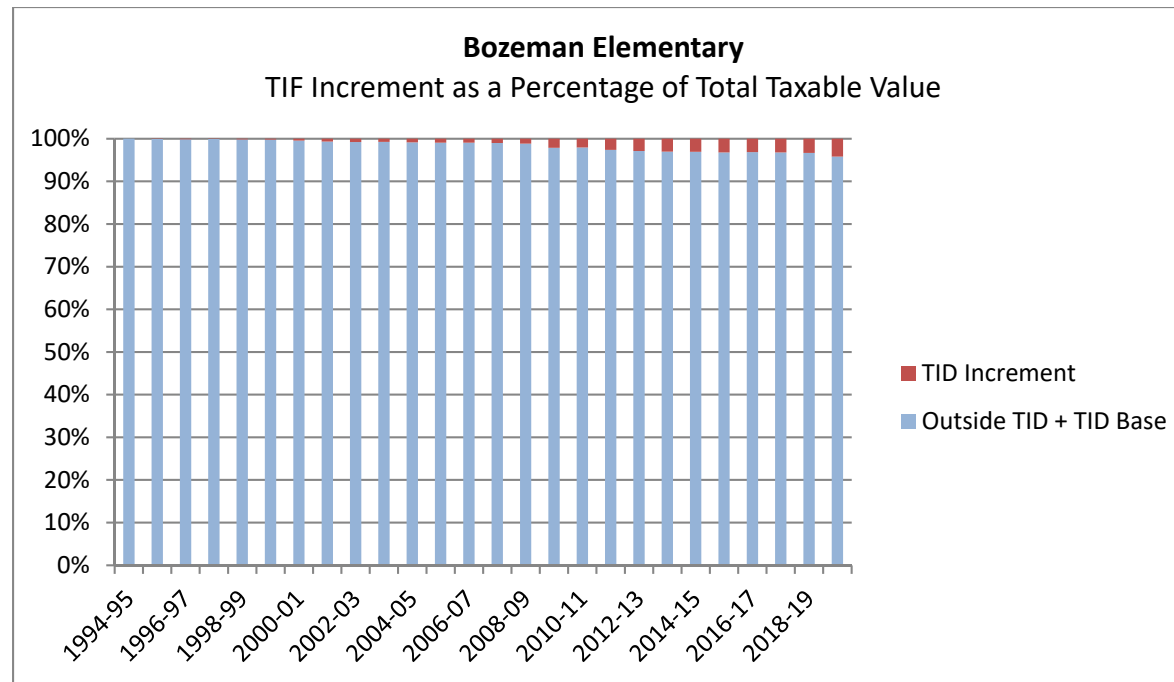
Source: Montana Department of Revenue

Market values include both existing and newly taxable property values. Those values differ from *taxable values* used for our mill levy calculations as explained in the following 'Tax Rates of Assessed Values' section.

Tax Increment Finance Districts. Tax Increment Finance Districts ("TIFDs," or simply "TIFs") are special taxing jurisdiction that receives the revenues from all other taxing jurisdictions (except the statewide levied mills) within its boundaries attributable to the increment value. The increment value is the difference between the current value of the taxable property and the base value. Essentially, the increment value is the growth in taxable property since the district was established.

Cities and counties can create TIFs, but school districts cannot. TIFs are a useful tool for re-investing in the area located in the TIFD, but they do result in tax increases for school district taxpayers both inside and outside the TIFD boundaries.

Since 2007, TIFs have become increasingly prevalent in Bozeman: six different TIFs now exist within our school district boundaries, all of which are in the Bozeman City limits. The following graph shows the TIF increment is a growing percentage of the total taxable value in Bozeman Elementary District boundaries:



Source: District records

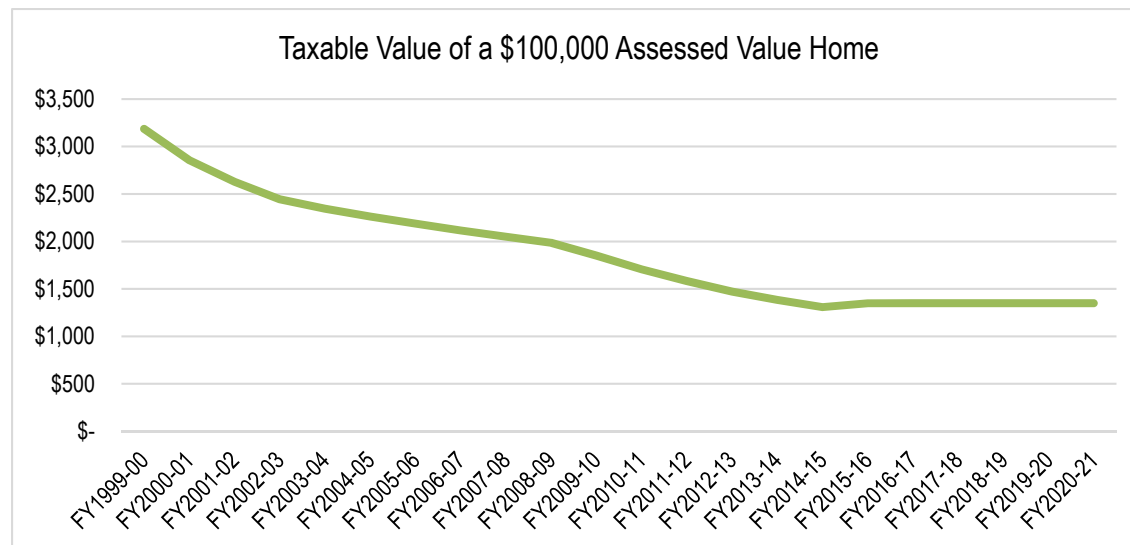
In 2019-20, the increment represents 4.20% of the total Bozeman Elementary District taxable value—up from 3.34% in 2018-19. Though not displayed here, Bozeman High School District shows similar trends with its increment and taxable value.

The growing increment has a direct impact on the amount individuals pay to support schools. The increment is excluded from the taxable value used to calculate school district mills. Because the tax base is kept artificially low, mills needed to support the school district revenue requirements must increase—causing a greater tax burden on all taxpayers in the District. The Tax Rates section below details this impact.

Tax Rates of Assessed Values. The tax rate is a factor set by the legislature and it warrants specific mention here. First, some background: property taxes are *ad valorem* taxes, meaning the taxes are based on property value. In general, properties with higher values generate more tax revenue than properties with lower values. It follows that in an environment with rising property values, a constant tax levy will generate an increasing amount of money.

To offset the impact of rising property values, the legislature has historically reduced the portion of property that is taxable. Although taxes vary locally based on relative increases, this offset makes increasing property values 'revenue neutral' on a statewide basis. In 2015 and 2017, however, the legislature did not approve a reduction to property tax rates.

The following graph shows the historical taxable value of a home assessed at \$100,000 since 2000. Note that the downward trend used to offset increasing property values ended in 2014, and tax rates have remained level since:



Source: Montana State Law

There are two primary implications:

1. Taxes determined by a set number of mills will generate more money for the taxing jurisdictions. Examples of these taxes include the 40 mill state equalization levy and the 55 mill county equalization levy equalization levied on every property owner in the state. In the Bozeman High School District, those 95 mills generated \$17,842,442 in 2018-19. Due to the higher taxable value, those same 95 mills will generate \$21,256,050 in 2019-20, an increase of \$3,413,608.
2. Fewer mills will be required to finance taxes determined by dollars. For example, Bozeman High School has a voter-approved \$1,650,000 annual Building Reserve levy. In 2018-19, it took 8.79 mills to raise that amount; in 2019-20 it will take only 7.37 mills to generate the same amount of money.

High School Debt Service Taxable Value

In 2008, taxpayers in Big Sky, Montana voted to remove their property from the Bozeman High School District and join it with the then Ophir Elementary District to create the Big Sky K-12 School District. However, those taxpayers are still required to pay on the Bozeman High School debt issued before the split.

For those High School bonds originally issued before 20018, then, a different taxable value applies. That value base includes all of Bozeman High School's taxable value as well as the Big Sky K-12 taxable value. The 2019-20 taxable value for those bonds is \$259,100,661, calculated as follows:

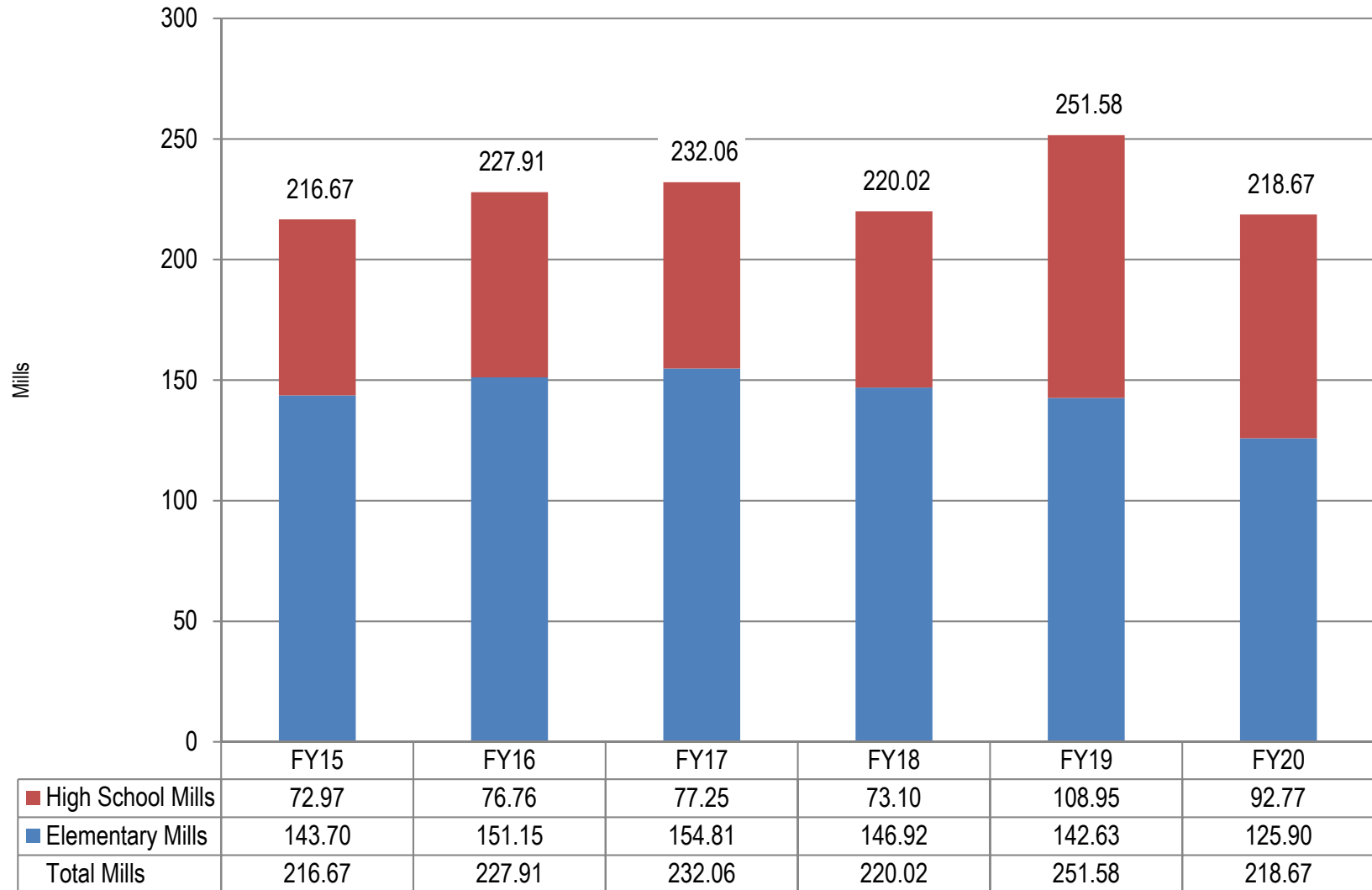
Jurisdiction	2019-20 Taxable Value
Bozeman High School	\$ 223,747,892
Big Sky K-12 School District	\$ 35,352,769
Total	\$ 259,100,661

Again, this taxable value only applies to High School bonds issued before the 2008 split. All other revenue—including the \$125 million in High School bonds authorized in 2017—is allocated using the Bozeman-only taxable values.

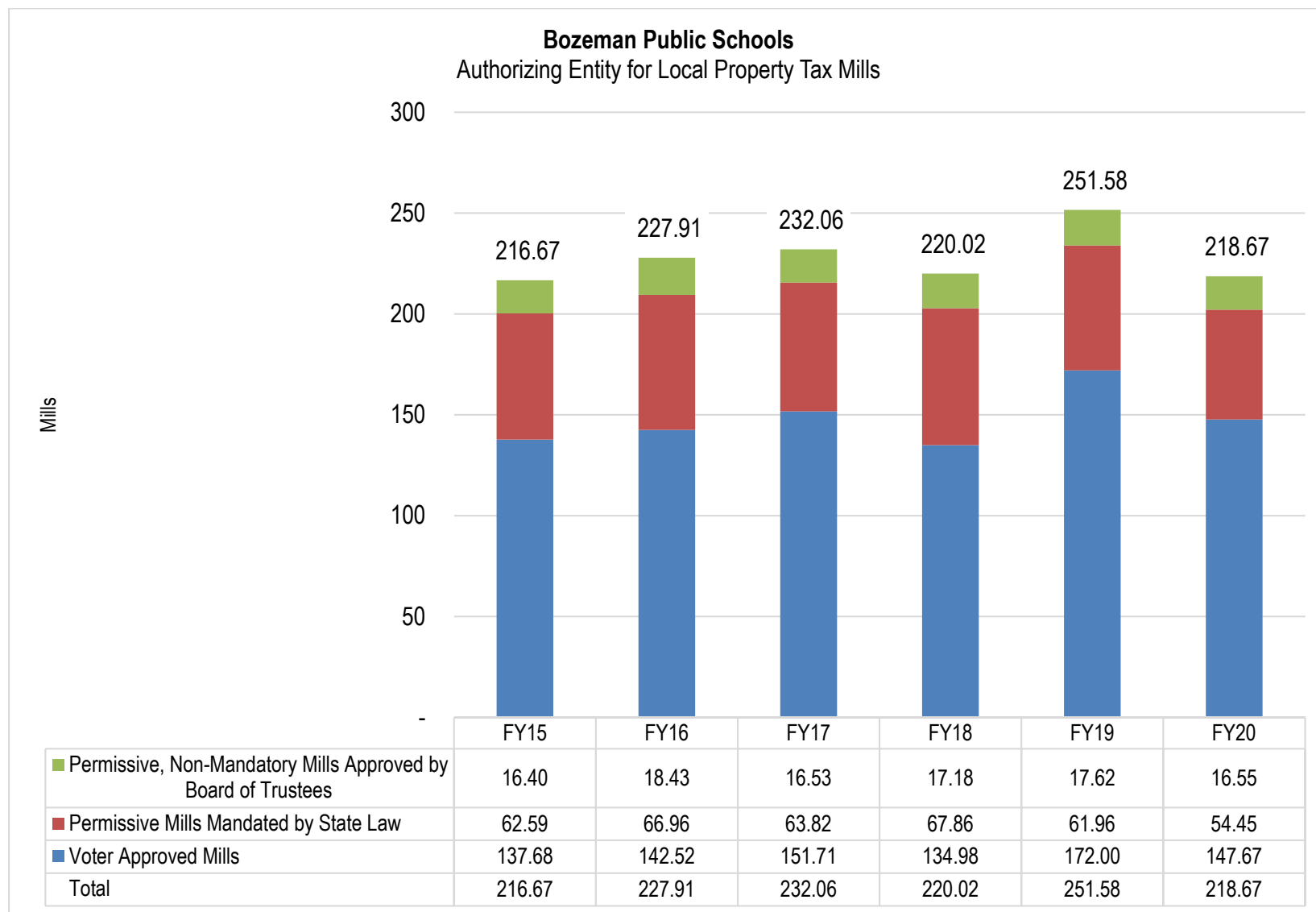
Tax Rates – Bozeman Public Schools

Dividing the District's revenue requirements by its taxable value yields its tax rate. As a result of the increase in taxable value, total levied mills will decrease despite the increase in tax revenue. Total levied mills will decrease from 251.58 mills in FY2019 to 218.67 mills in FY2020—a decrease of 32.91 mills, or 13.08%. The following graphs show these levied mills by District, by authorizing entity (voters, the Montana legislature, and the Board of Trustees), and finally K-12 mills by fund:

Bozeman Public Schools
Elementary and High School Levied Mills

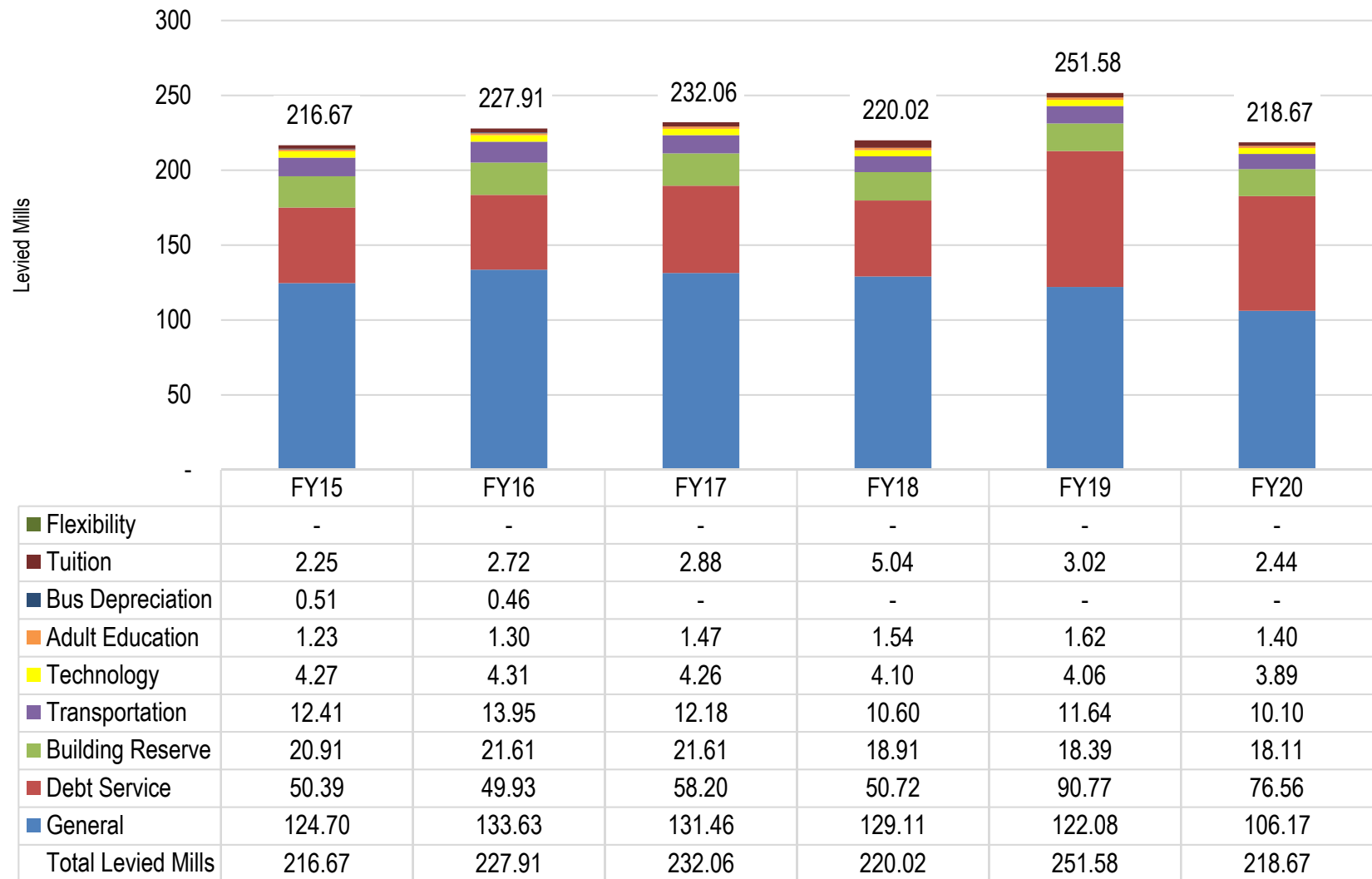


Source: District records



Source: District records

Bozeman Public Schools
K-12 Levied Mills by Fund



Source: District records

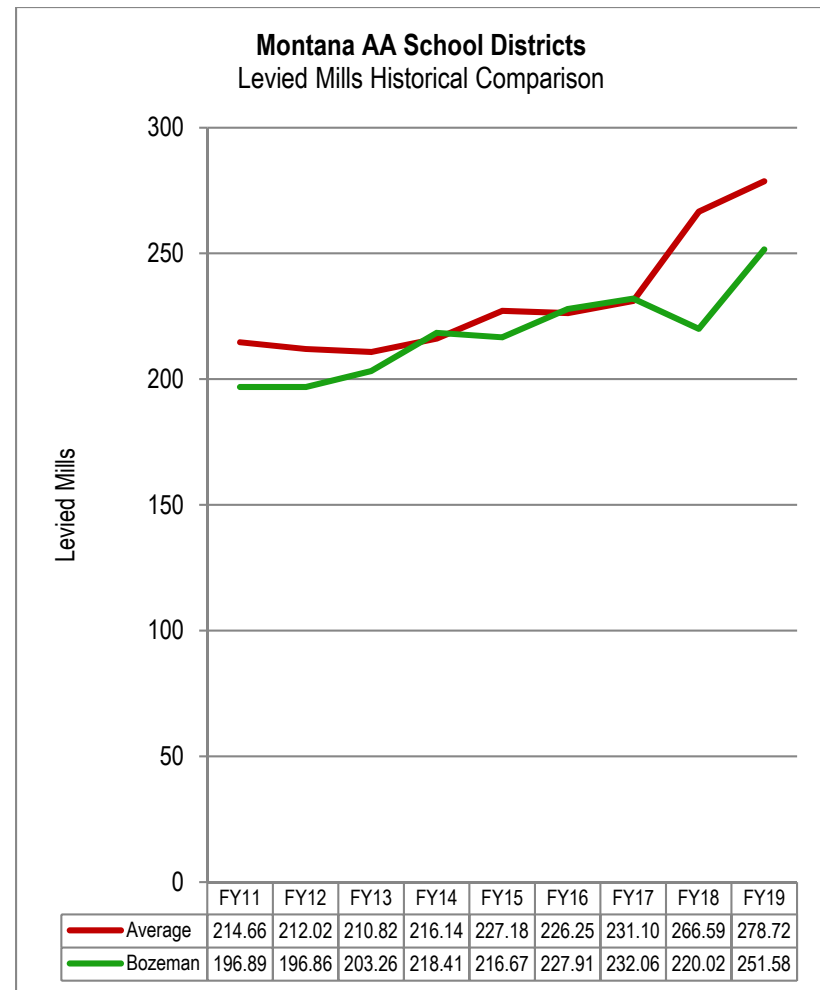
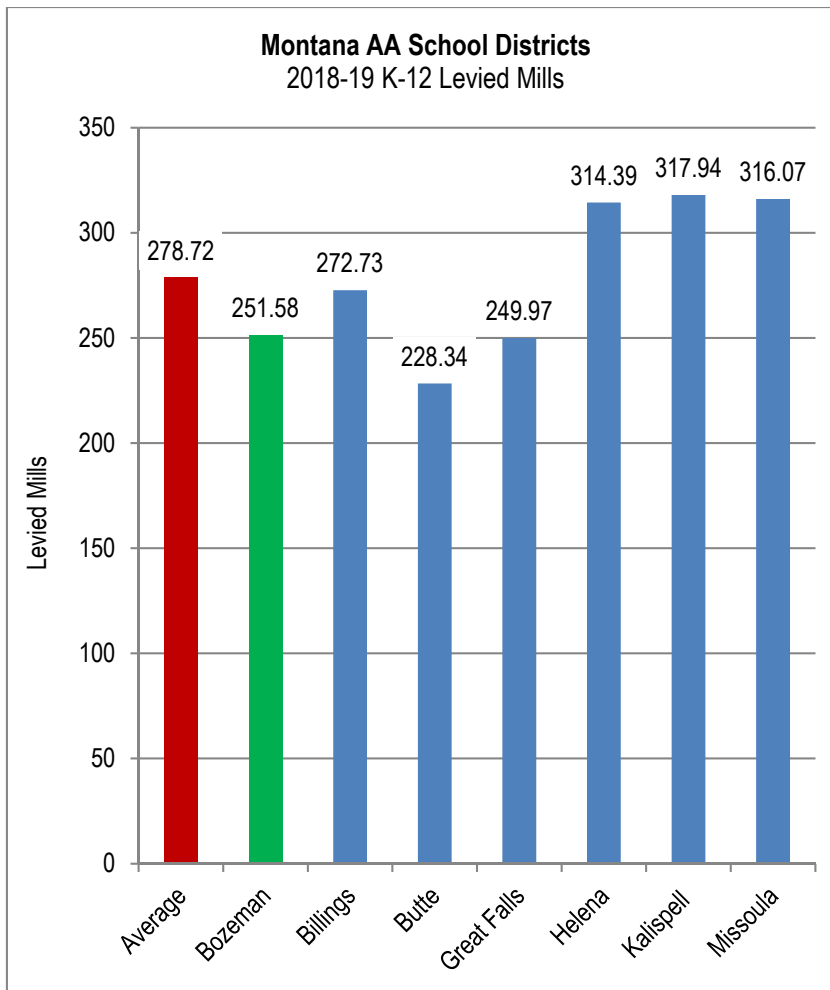
The Financial Section of this budget document analyzes levied mills for each district in more detail.

Notable increases in levied mills occurred in:

- 2016, due to the decrease in taxable value
- 2018, following the legislative changes and property tax restructuring
- 2019, due to the issuance of \$100 million in high school bonds

The District tracks how Bozeman's school mills compare to those of other comparable and neighboring districts in the state, but those comparisons are not yet available for the current year. However, previous year's information is available and presented here.

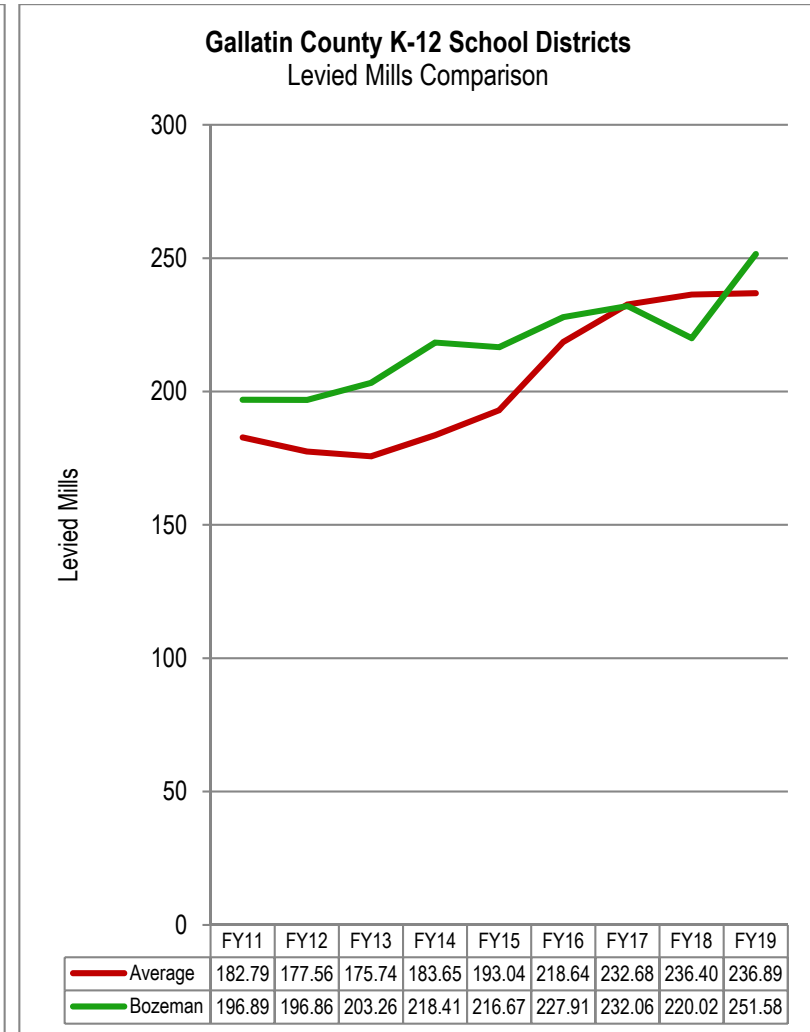
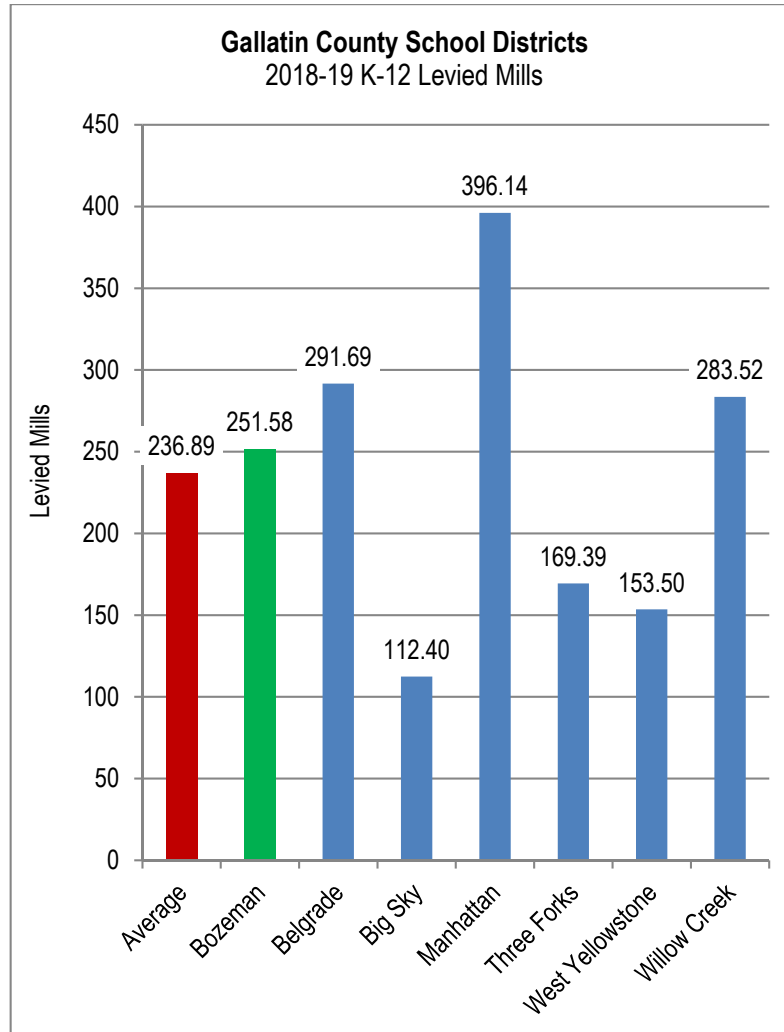
The seven largest school districts in the state—of which Bozeman is one—are classified as a 'AA' Districts for extracurricular athletic purposes. Although these districts differ in many ways, they are often compared on various different fronts. Graphs depicting 2018-19 levies for Montana's AA Districts and comparing Bozeman's historical mill levies to the statewide AA average are shown below:



Source: Montana Office of Public Instruction

As you can see, Bozeman's 251.58 mills levied in 2018-19 were among the lowest of our peer districts and about 11% below the 278.72 average mills they levied. Significant changes are expected in these mill levies over the next couple of years. Voters in Helena, Kalispell, Great Falls, Billings, Butte, and Bozeman all approved large debt issues in recent years, and the debt payments associated with those issues will likely drive up taxes in those areas.

Local taxpayers often also ask how Bozeman's taxes compare to other districts in the county. Again, current year information is not yet available; however, 2018-19 detail and average historical mills for Gallatin County Schools are as follows:



Source: Montana Office of Public Instruction

The taxes levied by these neighboring districts vary widely due to drastic differences in enrollment, tax bases, and community growth patterns. However, Bozeman's 251.58 mills levied in 2018-19 is approximately 6% more than the county average. As with the AA districts, bond debt is primary driving factor with these mills. The Belgrade and Manhattan School Districts both had large bond issues during 2017-18, and those debt service payments caused significant increase in their levied mills.

Individual Tax Bills

An individual's property tax bill is calculated using the market value of the property, the tax rate, and the mill value.

Computation

For example, the tax impact of a 54.34 mill levy on a residential property owner whose house has an assessed market value of \$100,000 would be calculated as follows:

Taxable Value:

Market value	\$ 100,000
Multiply by: Tax rate for Class 4 property	1.35%
Taxable value	\$1,350.00

Mill Value:

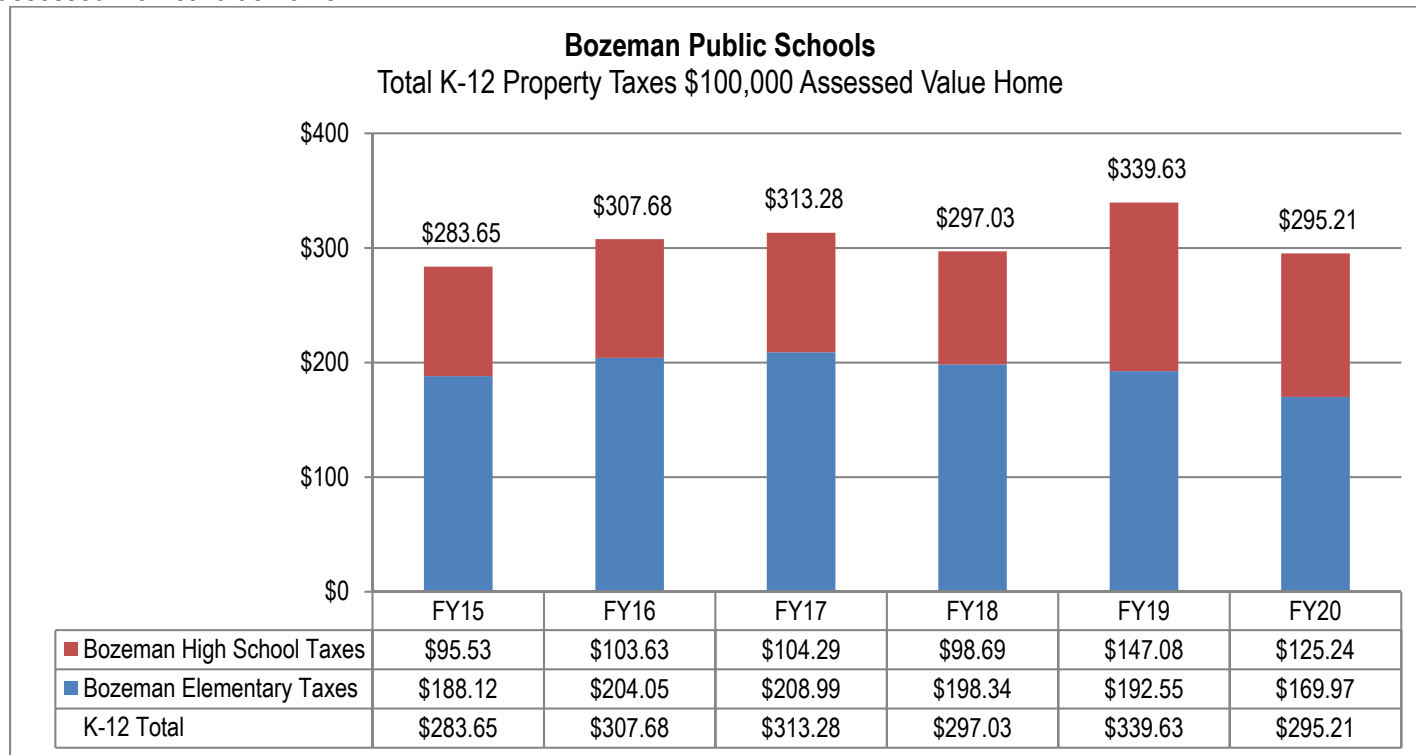
Taxable Value	\$ 1,350.00
Multiply by: one mill	0.001
Mill Value	\$1.35

Property Tax Liability:

Mills	54.34
Multiply by: Mill value	\$1.35
Property Tax Liability	\$73.36

Bozeman Schools Tax Impact

Although the number of levied mills does directly impact an individual's tax bill, other factors—namely changes in the subject property's taxable value—will also impact how much an individual pays for these levied mills. The following graph shows the historical impact of the district's taxes on a \$100,000 assessed market value home:

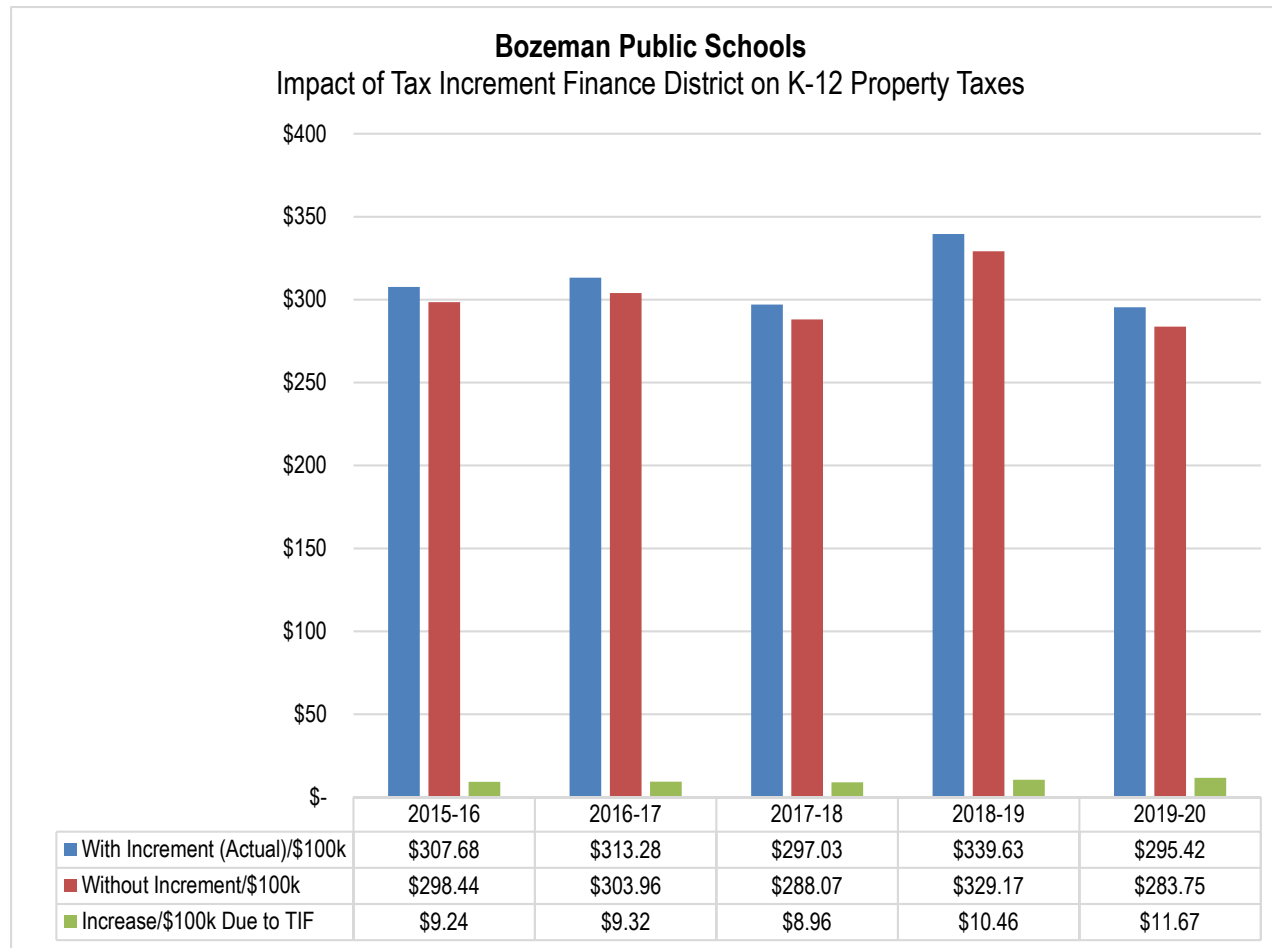


Source: District records

* Montana school districts present levy proposals with an estimated cost per \$100,000 of actual value. Not only is this format required by state law, but it also allows taxpayers to easily estimate their individual impact (an owner of a \$200,000 home would double the presented amount, an owner of a \$300,000 home would triple the presented amount, etc.) For these reasons, this document presents the tax impact on a \$100,000 home rather than on an 'average' home.

Impact of Tax Increment Finance Districts

As explained above, Tax Increment Finance Districts cause mills levied by school districts to increase and are becoming increasingly common in the Bozeman area. In 2019-20, the Bozeman School District will levy 218.67 mills. Had the increment been included in the taxable value used to calculate those mills, however, only 210.03 mills would have been needed to generate the same revenue. The increased mills mean higher taxes for everyone in the Bozeman School District:



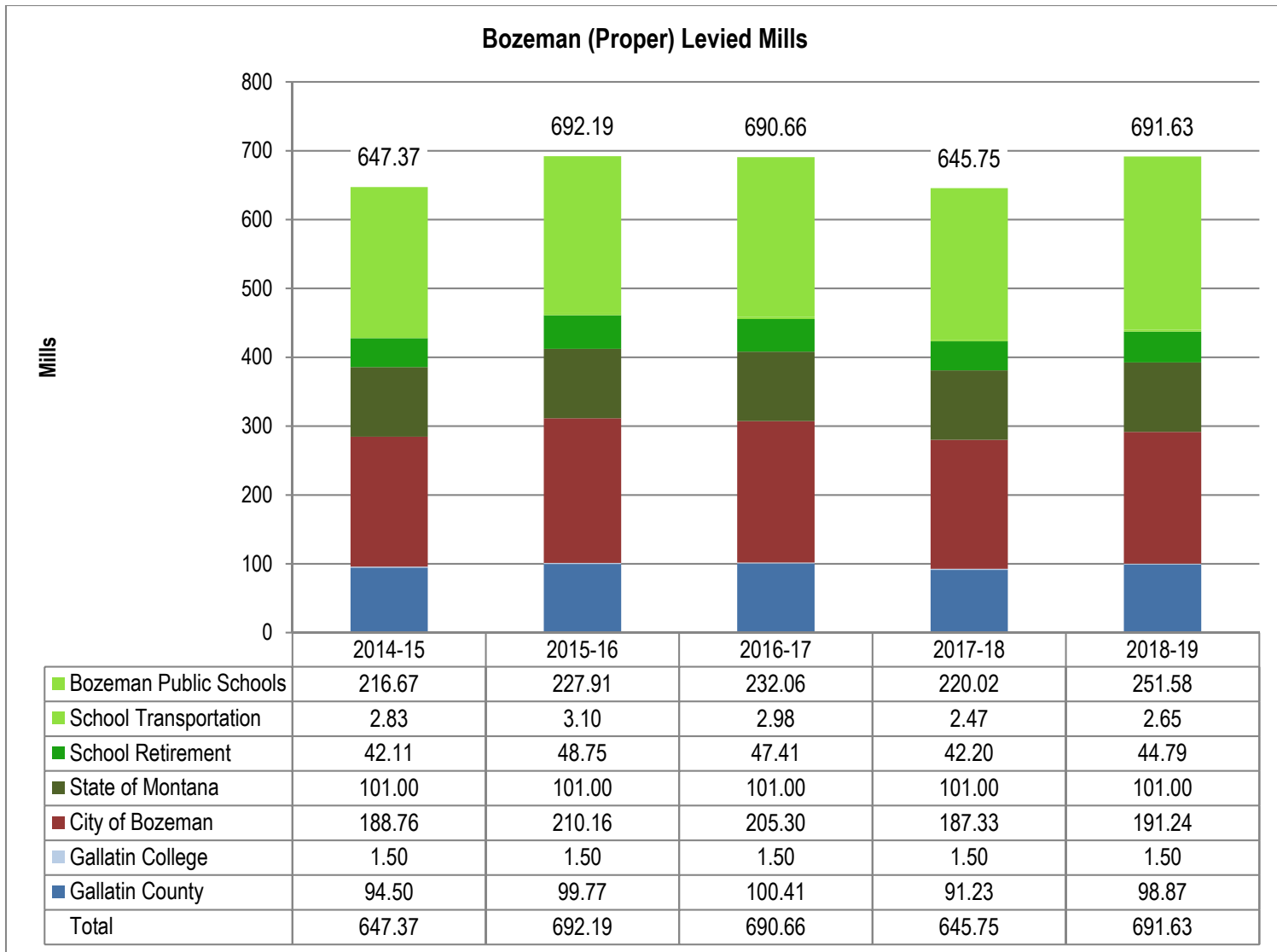
Source: District records

Total Property Tax Bill

Finally, it is important for taxpayers to understand how the School Districts' taxes fit into their overall property tax bill. Four primary entities levy property taxes in Bozeman: the State of Montana, Gallatin County, the Bozeman School District, and the City of Bozeman. However, both Bozeman Elementary and Bozeman High School District are geographically larger than the City of Bozeman, and taxpayers outside the city limits are subject to other levies instead of those levied by the City. Common examples include mosquito and water and sewer districts located outside the city limits.

As a result of the many iterations that are possible, this document cannot reasonably detail every individual tax situation. Instead, it will breakdown the distribution of property taxes for taxpayers within the Bozeman city limits since the bulk our taxable value (67% and 55% of the Elementary and High School, respectively) is concentrated there.

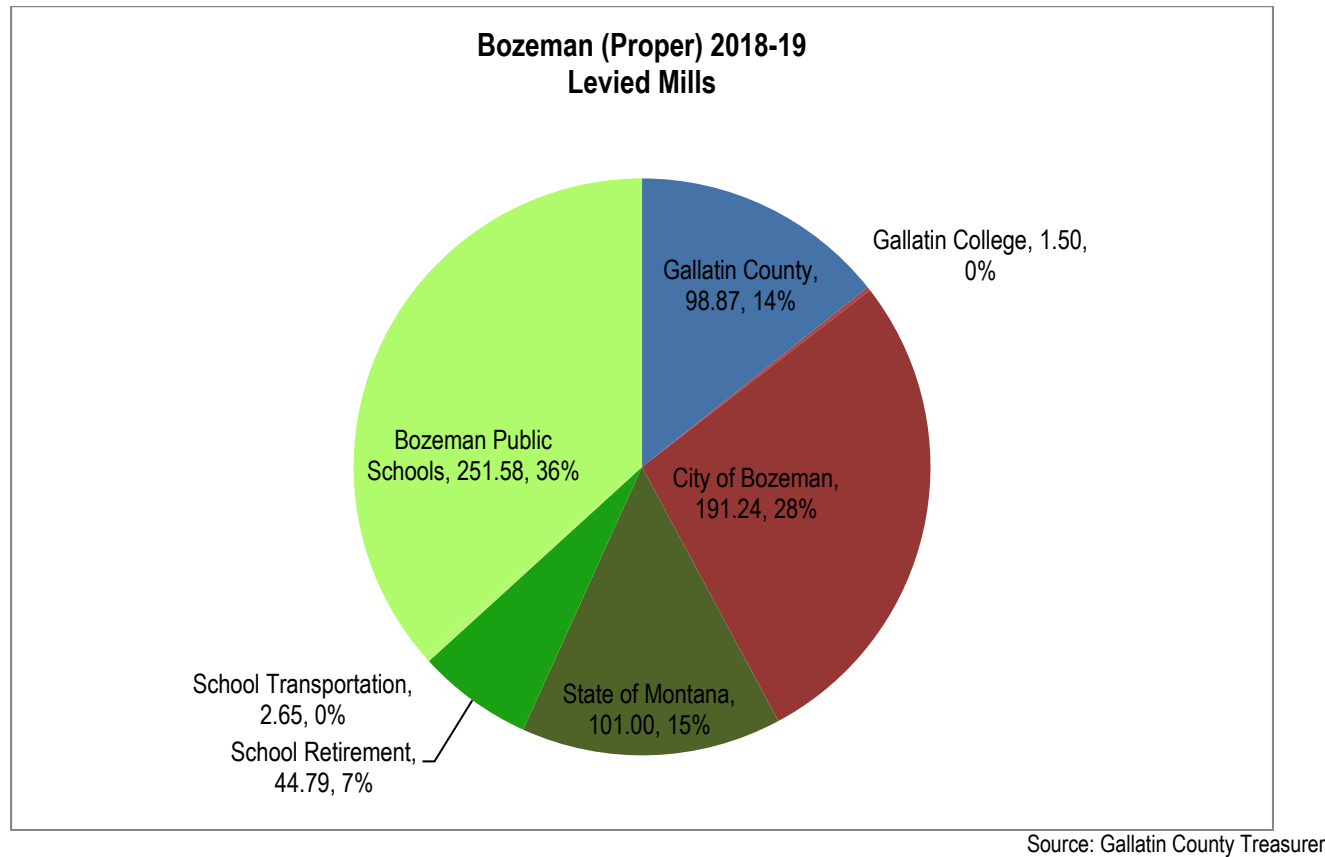
The following graph details the historical tax levies for the State, County, School Districts, and City for taxpayers residing inside the Bozeman city limits:



Source: Gallatin County Treasurer

In total, City taxpayers saw their levied mills increase from 645.75 in 2017-18 to 691.63 mills in 2018-19. This 45.88 mill increase represents a 6.6% increase overall. Notably, each taxing jurisdiction's mills increased during 2018-19. Current year (2019-20) information is not yet available at the time this document was printed.

A pie chart of the prior year (2018-19) levies shows the breakdown of the 691.63 total mills by taxing jurisdiction:

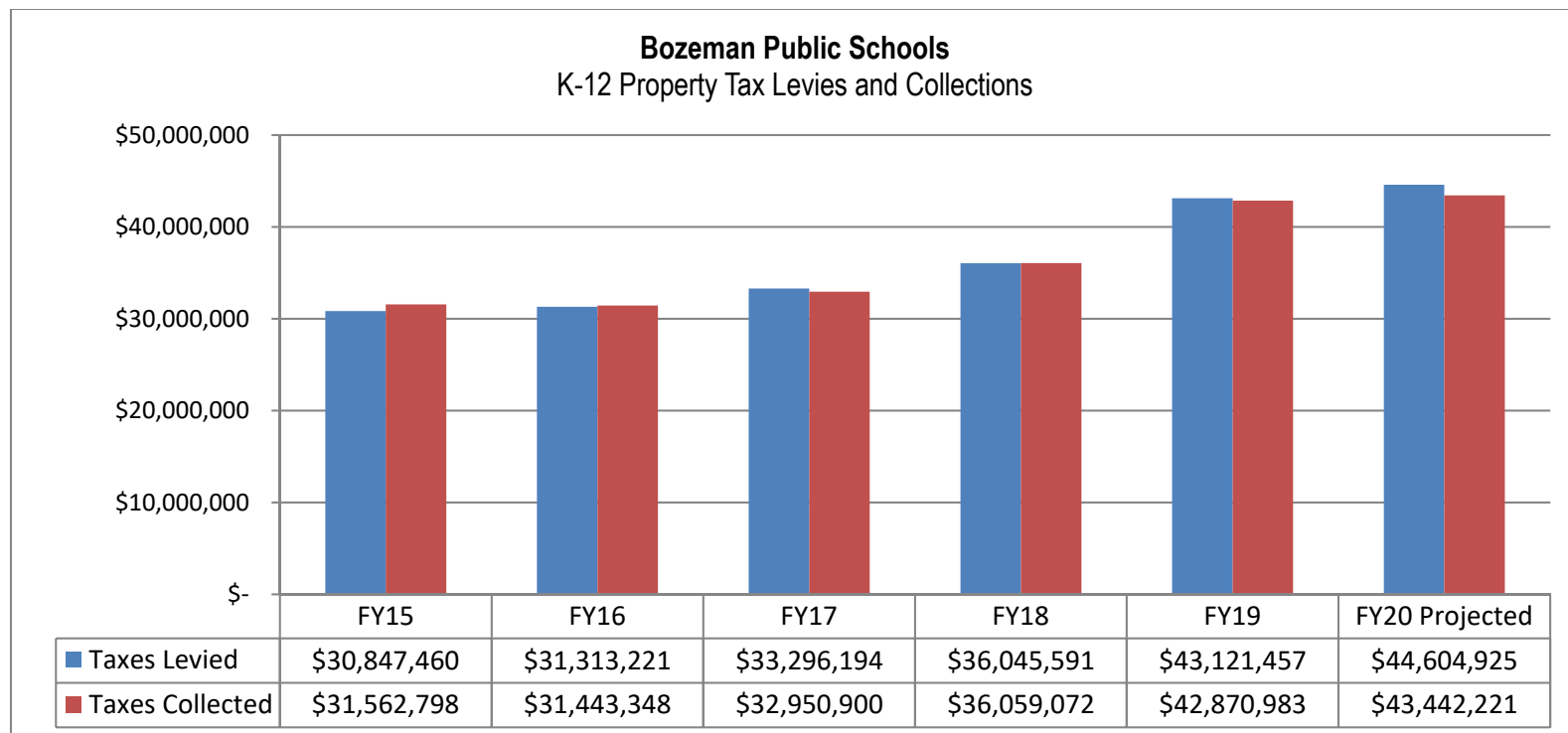


As you can see, Bozeman Public Schools (which includes both the Elementary and High School Districts) accounts for 36% of the total property taxes paid by City taxpayers—the largest single portion of the total.

In addition, the State of Montana and Gallatin County also levy property taxes to support K-12 education. Proceeds from these levies are collected by the State and County and then distributed to schools as non-levy revenue to support various aspects of school operations. These levies, shown in the above graphs as different shades of green, total 401.52 mills—or 58% of the total tax bill for City taxpayers.

Property Tax Collections

The Bozeman School District's property tax collections have historically been strong, with over 97% of our taxes levied ultimately being collected. The following graph illustrates historical and projected property tax collections by fiscal year. It includes all tax receipts, regardless of the year in which they were levied:



Source: District records

An aberration occurred that did affect 2016-17 tax collections. In October 2017, the Montana Department of Revenue (“DOR”) reached a settlement agreement with NorthWestern Energy (“NWE”) to resolve NWE’s 2016 assessed property valuation appeal. DOR’s notification to schools stated, “The parties felt that it was important to come to a resolution so as to provide local jurisdictions with their adjusted tax base as early as possible.” Note that by law, DOR must certify taxable values by August 1 and finalize all tax levies by October 10. However, the District was notified of the change on October 13, 2016.

In short, the change meant that governments across the state would not receive as much tax revenue as they were expecting. Schools were given the option to recertify their taxable values that same month. Recertification essentially allowed schools to recalculate and increase their levies based on the new, lower taxable values and ensure that revenue receipts would be adequate to fully fund their budgets. However, schools were strongly discouraged from doing so due to the additional administrative burden for the DOR and the County Treasurers’ offices. Furthermore, the recertification process would increase mills charged to all taxpayers in the District.

Although many jurisdictions elected to recertify, the Bozeman School Districts opted not to do so. There were two primary reasons for this decision:

- As a result of sound financial decisions and practices, the District has adequate reserves and financing options to absorb the revenue and cash flow impacts of the taxable value change. Maintaining strong reserves is especially important in advance of an anticipated high school bond issue; however, it is equally important to use the taxpayer-funded reserves for circumstances like these, which is their intended purpose.
- Recertification would have increased taxes by an estimated 1.61 mills on *all* taxpayers in the District. Administration felt such a last minute change was not only unnecessary, but also not consistent with the District’s historical budget strategy and transparency efforts.

In total, Administration estimates that the District lost an estimated \$233,000 in revenue that year as a result of this change.

It is important to note that the Districts’ spending authority is not tied to actual property tax collections. Each summer, the Board of Trustees adopts budgets for each of its budgeted funds. This adopted budget represents the legal spending authority in that fund—regardless of whether the taxes levied to support that funds are actually collected. Projections were made assuming the 10-year average collection rate of 98.21%.

Alternative Tax Collections

Montana schools are funded primarily by property taxes. The state does have an income tax; however, none of those receipts go directly to local schools. Instead, they go to the State where they are appropriated by the Legislature.

STUDENT ENROLLMENT HISTORY

Enrollment is the primary factor for determining spending authority under Montana law. The Bozeman community continues to grow, and the District's enrollment projections play a key role in both short- and long-term budget decisions.

Description of Forecasting Methodology and Techniques

The Bozeman School District uses Cohort Survival Ratios to project future enrollment. This methodology involves tracking what percentage of students in a given grade progress to the next grade the next year. These percentages are averaged over a given number of years, and this average growth rate is applied to the current year enrollment to project future enrollment. The District currently averages cohort survival rates over 3, 5, and 10 years. The District then compares the results and determines which version should serve as the official projection.

While not exact, historical projections have proven very accurate and reliable over time. The District's biggest challenge regarding enrollment projections remains accurately forecasting the number of incoming kindergartners. Our current methodology involves a hybrid of live-birth data from Bozeman Deaconess Hospital, state and county populations trends available from the Montana Department of Health and Human Services, and Census data.

Interestingly, state law and staffing requirements put opposite pressure on our enrollment projections. Under state law, districts experiencing enrollment growth can base their General Fund budgets projected—rather than historical—enrollment if they anticipate growth exceeding the lesser of 4% or 40 students. State funding is withheld if the projected enrollment growth does not materialize. The 2017 legislature also passed HB390, which requires Districts to reduce local property taxes in the year after an anticipated enrollment increase does not materialize.

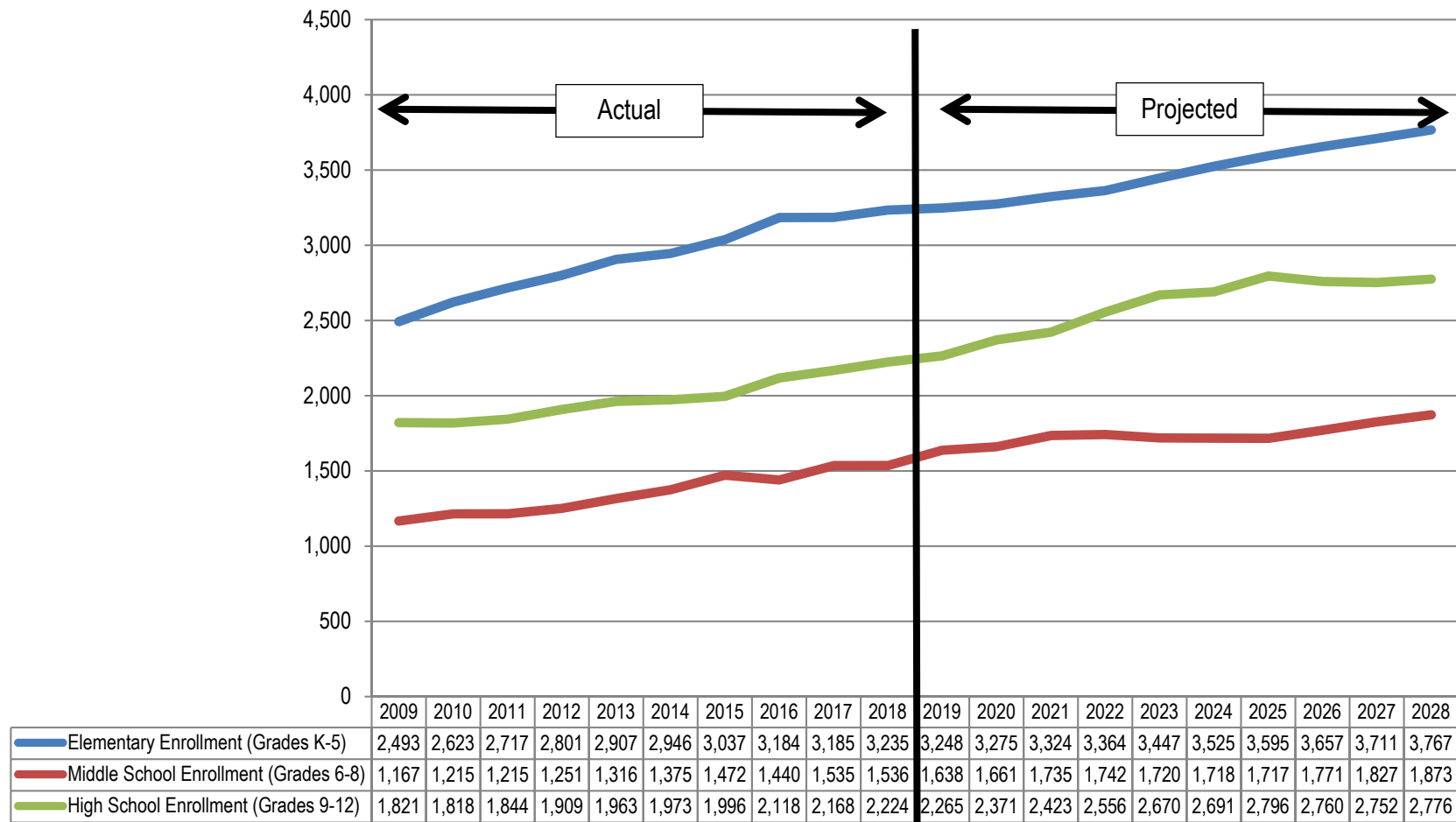
Enrollment projections must be handled with care when determining staffing levels. In order to control costs, the District hires staff based only on actual enrollment – not projections. For example, the District will generally wait until late summer—or even after schools starts—to staff kindergarten classes in case the projections are overly optimistic.

Although the District uses a 'neighborhood' school model, enrollment projections are made on a districtwide basis. Several reasons exist for this method. First, the District does not have adequate information to project growth within our various attendance boundaries. Second, the District reserves the right to adjust school boundaries and assign students to schools outside their normal attendance area to make the most efficient use of resources. Third, resources, including staffing, can be shifted between buildings to accommodate enrollment shifts. For these reasons, the District does not project enrollment by building beyond the upcoming school year.

Historical and Projected Student Enrollment

Although the 3, 5, and 10-year cohort survival rate projections are all considered, the District is using the 3- and 10-year cohort survival rate projections as its official 2019-20 Elementary and High School enrollment projections, respectively. A graph of that official count and projection is presented below:

Bozeman Public Schools
Actual and Projected Enrollment
October 1,



Source: District records

Overall, the District expects enrollment to increase by 156 students (2.2%) from 2018-19 to 2019-20:

	October 1, 2018 Actual Enrollment	October 1, 2019 Anticipated Enrollment	Anticipated Change
Elementary (grades K-5)	3,235	3,248	13
Middle School (grades 6-8)	1,536	1,638	102
High School (grades 9-12)	2,224	2,265	41
Total (K-12)	6,995	7,151	156

Source: District records

The District's enrollment increases mirror growth rates in the Gallatin valley. Several factors indicate these favorable growth trends will continue:

- Montana State University accounts for nearly 30% of the County's economic base and the long-term growth in enrollment at MSU suggests the area population will continue to grow.
- Positive trends in Gallatin County's high-tech sector and the transition of Bozeman into a regional trade and service center suggest continued growth.
- The construction industry has enjoyed a robust recovery with a double-digit growth in all sectors of construction during each of the past five years.

By all accounts, Gallatin County's is expected to continue into the foreseeable future. Outdoor recreational opportunities, the natural beauty of the area, proximity to two major ski resorts and to Yellowstone National Park promote the nonresident travel to the area. Due to these attractions, Montana State University, and a strong local economy, Bozeman Yellowstone International Airport is the busiest airport in Montana.

PERSONNEL RESOURCE ALLOCATIONS

The Bozeman School District staff is divided into four primary employee groups: certified, classified, professional, and administrative. Full Time Equivalent (FTE) history for each group is as follows:

Employee Group	FY2013-14 Actual FTE	FY2014-15 Actual FTE	FY2015-16 Actual FTE	FY2016-17 Actual FTE	FY2017-18 Actual FTE	FY2018-19 Projected Actual FTE	FY2019-20 Budgeted FTE
Certified	437.9	439.8	444.2	464.8	473.5	480.0	490.7**
Classified & Professional*	308.0	298.2	323.4	326.2	326.5	326.2	336.5**
Administrative	25.0	25.0	26.0	26.0	26.0	27.0	27.0
Total	770.9	763.0	793.6	817.0	826.0	833.2	854.2

Source: District records

* Classified and professional staff are grouped together for purposes of this chart because positions often change classification over time.

** The District's budgeting methods often cause budgeted FTE to vary from actual staffing levels. The variance is caused by a combination of:

- Pool budgeting for certain employees. For some employee types, the District allocates a certain amount of money because FTE is not known and cannot be determined at the time the budget is adopted. For example, the 2019-20 Elementary General Fund budget includes \$200,000 for Overflow Paraprofessionals based on historical cost trends. While the FTE associated with these employees is included in the historical data, actual staffing levels for the current year will be determined when school starts and actual enrollment numbers are known.
- The District pays for some staff and programs out of special purpose "non-budgeted" funds reserved for a specific use. However, the District's adopted budget does not include these special purpose funds. As a result, the FTE associated with these programs typically are included in the actual historical counts but not in the adopted budget.
- Some positions are included in the budget, but not filled unless enrollment warrants them.

Employee Groups

Each of these groups is further described below.

- Certified Staff. Certified staff includes staff licensed in a position that requires a certificate. In Bozeman, this group includes classroom teachers, counselors, librarians, physical and occupational therapists, and school psychologists. This group is represented by the Bozeman Education Association (“BEA”). In the spring of 2019, the District and BEA agreed to terms of a two-year contract covering years 2019-20 and 2020-21. Financial highlights of the agreement include:
 - A 3% and 2% raise on base in 2019-20 and 2020-21, respectively
 - Continued agreement that the District and employees will evenly split the first 20% of the annual average health insurance price tag increase

At the time of the agreement, the total estimated cost of the package was estimated at \$3,918,353 (11.60%) over two years:

	2019-20	2020-21	Two-Year Total
Total Prior Year Compensation	\$ 33,777,402	\$ 35,644,597	\$ 69,421,999
Estimated Salary Increase	\$ 1,581,447	\$ 1,732,901	\$ 3,314,348
Estimated Benefit Increase	\$ 285,748	\$ 318,257	\$ 604,005
Total Projected Compensation	\$ 35,644,597	\$ 37,695,755	\$ 73,340,352
Increase \$	\$ 1,867,195	\$ 2,051,158	\$ 3,918,353
Increase %	5.53%	5.75%	11.60%

Source: District records

These costs will be partially reduced by employee turnover.

The State of Montana prescribes certified staffing levels to meet accreditation standards, and the District uses these accreditation standards as the basis for its staffing. The accreditation standards can be found [online](#). Although there are many nuances to the accreditation standards, the general guidelines are as follows:

Certified Position	Maximum student load per FTE
Kindergarten, 1 st , and 2 nd grade teachers	20
3 rd and 4 th Grade Teachers	28
5 th through 12 th Grade Teachers	30
6 th through 12 th Grade Teachers	30
Kindergarten through 12 th Grade Counselors	400
Kindergarten through 12 th Grade Librarians	500

Source: Administrative Rule of Montana

State accreditation standards allow districts to exceed these class size limitations in grades K-5 by supplementing with paraprofessional support.

- Classified Staff. Classified staff includes most hourly, non-exempt staff. Classified positions include custodians, paraprofessionals, food service staff, and secretaries, and administrative support. This group is represented by the Bozeman Classified Employees' Association ("BCEA"). In the spring of 2019, the District and BCEA agreed to terms of a two-year contract covering years 2019-20 and 2020-21. Financial highlights of the agreement include:
 - A 4% raise on base in both 2019-20 and 2020-21
 - Raising the starting wage of grade B employees (mostly paraeducators and some food service staff) to \$12 per hour in 2019-20
 - Continued agreement that the District and employees will evenly split the first 20% of the annual average health insurance price tag increase

At the time of the agreement, the total estimated cost of the package was \$977,291 (13.19%) over two years:

	2019-20	2020-21	Two-Year Total
Total Prior Year Compensation	\$ 7,411,635	\$ 7,911,757	\$ 15,323,392
Estimated Salary Increase	\$ 409,776	\$ 375,845	\$ 785,621
Estimated Benefit Increase	\$ 90,345	\$ 101,324	\$ 191,670
Total Projected Compensation	\$ 7,911,757	\$ 8,388,926	\$ 16,300,683
Increase \$	\$ 500,122	\$ 477,170	\$ 977,291
Increase %	6.75%	6.03%	13.19%

Source: District records

As with the certified agreement, these costs will be partially offset by employee turnover.

- Professional Staff. Professional staff represents a diverse group of seemingly unrelated employee functions. Professional employees can be either FLSA exempt or non-exempt, and they do not have union representation. These employees do not have a step and lane compensation structure. The FLSA non-exempt professional employees will receive 4% and 3% salary increases in 2019-20 and 2020-21, respectively, while the FLSA exempt professional employees will receive 3% salary increases in both years. All Professional staff are also eligible to receive classified insurance benefits or \$12,200 in lieu of benefits in 2019-20, up from \$11,700 in 2018-19.

Professional staff includes but is not limited to:

- Payroll Supervisor
- Technology Supervisor
- Technology Support Staff
- Superintendent's Secretary
- Assistant to Human Resources Director
- Payroll Technician
- Benefits Specialist
- Accounting Supervisor
- Support Services Supervisor
- Transportation Coordinator
- Deputy Superintendent Secretaries
- Special Education Coordinators
- District Athletic Trainer and Assistant Trainer

- Administration. Bozeman Public Schools Administration includes the District superintendent, principals, central office administration. With the exception of the Superintendent, administrative compensation is dictated by Board Policy [6143](#) and Procedure [6143P](#). The Superintendent individually negotiates his contract annually with the Board of Trustees. Administrators will receive 2.5% base salary increases in both 2019-20 and 2020-21, which will cost the District an estimated \$174,381 over those two years:

	2019-20	2020-21	Two-Tear Total
Total Prior Year Compensation	\$ 3,139,506	\$ 3,223,932	\$ 6,363,438
Estimated Increase	84,426	89,955	174,381
Total Projected Compensation	\$ 3,223,932	\$ 3,313,887	\$ 6,537,819
Increase %	2.69%	2.79%	5.55%

Source: District records

The State of Montana prescribes staffing levels for certified administrators, and the District uses these accreditation standards as the basis for its staffing. The State's general guidelines are as follows:

Certified Administrative Position	Staffing Requirements
Superintendent	Required for districts with 31+ FTE Licensed Staff
Principal: 0.5 FTE	Required for schools with enrollments of 175 – 249 students
Principal: 1.0 FTE	Required for schools with enrollments of 250 - 549 students
Principal: 2.0 FTE	Required for schools with enrollments of 550 - 1049 students
Principal: 3.0 FTE	Required for schools with enrollments of 1050 – 1549 students
Principal: 4.0 FTE	Required for schools with enrollments of 1550 – 2049 students
Principal: 5.0 FTE	Required for schools with enrollments of 2050+ students

Source: Administrative Rule of Montana

Staffing levels for other administrative positions are determined internally, rather than by state law.

2019-20 Change in Staffing Allocations

Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 156 additional students to enroll in the District during 2019-20. To accommodate that increasing enrollment and comply with the accreditation standards, the 2019-20 budget includes a total of 20.95 FTE in new positions at an estimated cost of \$1,122,017.

Although the budget has placeholders for these new positions based on enrollment projections, the positions are not posted or filled until actual enrollments justify them. At the time of budget adoption, the following new positions have been added:

	Elementary FTE Additions	High School FTE Additions	Total K-12 FTE Additions	K-12 Budgeted Cost
Projected Enrollment Increase	115	41	156	
<u>Regular Programs:</u>				
Certified FTE	6.70	1.80	8.50	\$ 565,250
<u>Classified FTE</u>	<u>3.25</u>	<u>-</u>	<u>3.25</u>	<u>73,320</u>
Subtotal: Regular Programs	9.95	1.80	11.75	\$ 638,570
<u>Special Ed:</u>				
Certified FTE	1.30	0.50	1.80	\$ 119,700
Specialists (Psychologists, Therapists, etc.)	3.40	1.00	4.40	296,067
<u>Classified FTE</u>	<u>2.00</u>	<u>1.00</u>	<u>3.00</u>	<u>67,680</u>
Total Special Ed	6.70	2.50	9.20	\$ 483,447
Grand Total	<u>16.65</u>	<u>4.30</u>	<u>20.95</u>	<u>\$ 1,122,017</u>

Source: District records

These increases were distributed among our buildings as follows:

	Certified	Classified	Specialists	Total
Longfellow Elementary	(1.00)	0.25	-	(0.75)
Irving Elementary	(0.80)	0.25	-	(0.55)
Hawthorne Elementary	1.00	-	-	1.00
Whittier Elementary	2.10	1.13	-	3.23
Morning Star Elementary	0.50	-	-	0.50
Emily Dickinson Elementary	1.00	0.25	-	1.25
Hyalite Elementary	(1.40)	1.25	-	(0.15)
Meadowlark Elementary	1.00	-	-	1.00
Elementary (Grades K-5) Subtotal	2.40	3.13	-	5.53
Chief Joseph Middle School	(0.90)	-	1.00	0.10
Sacajawea Middle School	5.70	-	1.00	6.70
Middle School (Grades 6-8) Subtotal	4.80	-	2.00	6.80
Elementary (Grades K-8) Subtotal	7.20	3.13	2.00	12.33
Bozeman High School	2.30	1.00	1.00	4.30
Unassigned & Itinerant	1.20	2.13	1.00	4.33
Grand Total (Grades K-12)	10.70	6.25	4.00	20.95

Source: District records

As noted above, the District's budgeting methods often cause budgeted FTE to vary from actual staffing levels.

OUTSTANDING BOND ISSUES

The Bozeman School District is growing, and facility expansions have been necessary to accommodate our increasing enrollment. These expansions and new construction projects have been funded by General Obligation bond debt. Projects for which payments are currently being made include:

- Bozeman High School Expansion and Renovation. In 2006, local voters approved a \$39 million renovation and expansion project for Bozeman High School. Bonds for the project were issued in three separate series in 2006, 2007, and 2008. The project expanded the building to 417,000 square feet. At capacity, the building is anticipated to accommodate 2,400 students. Those bonds were refinanced in 2014, 2015, and 2017 to take advantage of lower interest rates.
- Hyalite Elementary Construction. In 2007, the District reached enrollment capacity for its K-5 elementary buildings. Shortly thereafter in 2008, voters approved a \$17.5 million bond to construct a seventh elementary. Those bonds were refinanced in 2014, 2015, and 2017 to take advantage of lower interest rates.
- Meadowlark Elementary Construction. In 2012, the District again reached enrollment capacity for its K-5 elementary buildings. At that time, voters approved a \$26.375 million to construct an eighth elementary, renovate Longfellow Elementary, and expand the District's Support Services Building. Meadowlark Elementary opened in 2013 and enrollment projections indicate the school will be at capacity for the 2019-20 school year. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Chief Joseph Middle School Construction. Bozeman's first middle school, Chief Joseph Middle School, was originally located on the Bozeman High School campus. In 2006, the high school needed the space, so the District approached voters to move CJMS to a new location and use the existing middle school space for high school purposes. The original bond for the project was \$14.1 million; however, the project proved costlier than the initial budget allowed. A subsequent \$5.75 million bond was approved by voters and issued to complete it. Both bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Sacajawea Middle School and Hawthorne Elementary School Renovations and Expansions. In 2015, the District reached capacity at its two Middle School facilities. In November 2015, Bozeman Elementary voters approved two bonds totaling \$21.5 million to renovate and expand Sacajawea Middle School and Hawthorne Elementary. The Sacajawea bond is a 20-year bond that matures in 2035; the Hawthorne bond is a 16-year bond that matures in 2032.
- Second High School Construction and Renovations to Bozeman High School. High school enrollment is expected to exceed Bozeman High School's 2400-student capacity in 2020. In light of these projections, voters approved \$125 million in May 2017 to build a second

comprehensive high school and to renovate or demolish the areas of Bozeman High School that were not addressed a decade earlier. At completion, the District estimates that Bozeman High School and Gallatin High School will have capacities of 1,685 and 1,500 students, respectively. Both buildings have also been master planned for future expansions that would bring their enrollment capacities to 1,800 each.

The District intends issue bonds in accordance with its cash flow needs and expected interest rate costs. In 2017, the District issued \$100 million of the \$125 million authorized to fund the planning costs and initial work on the project. The bonds were offered for sale and successfully sold on August 3, 2017, and the final true interest cost of the issue was 2.94%.

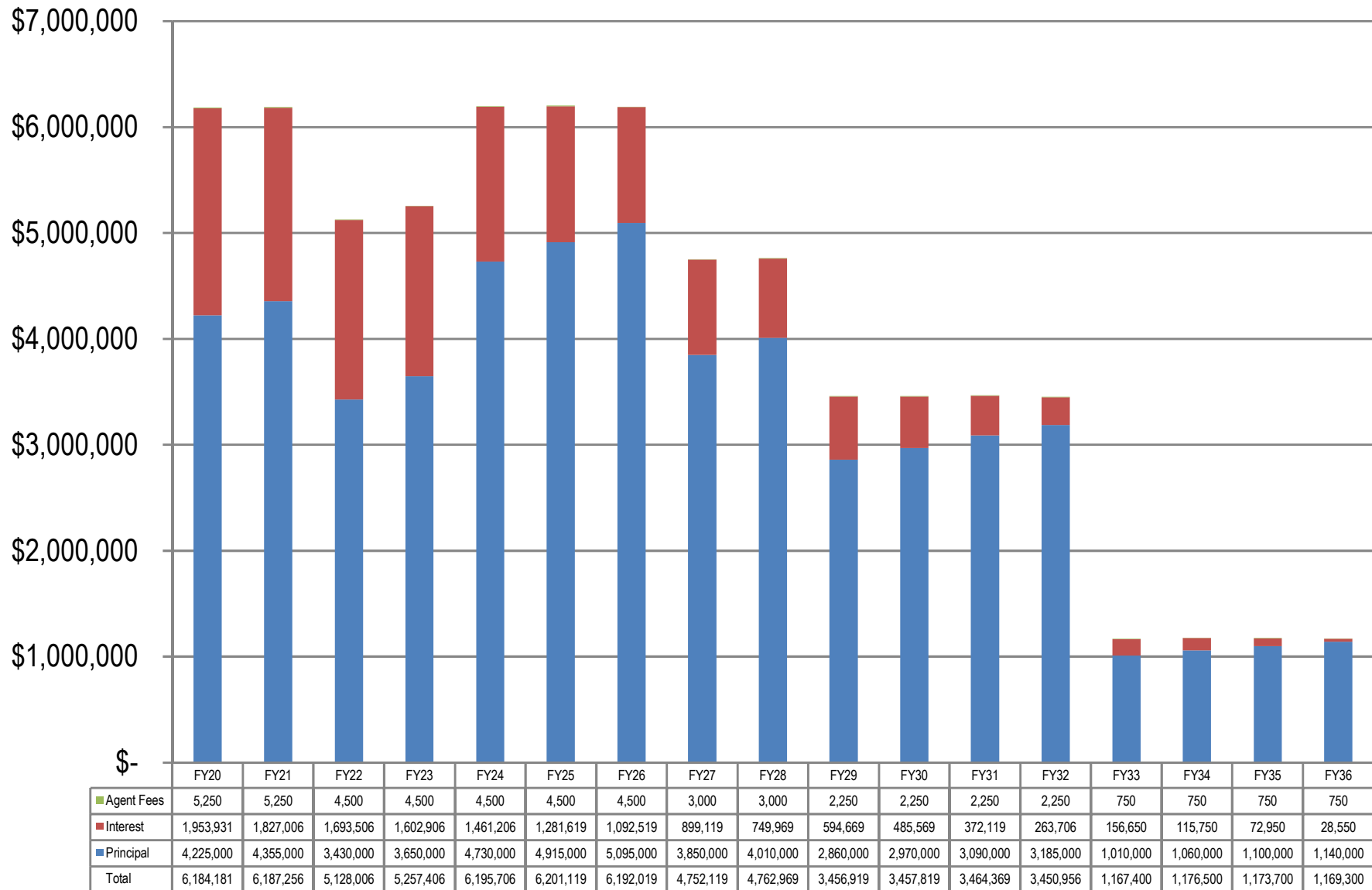
The District will issue the remaining \$25 million of bonds authorized in September 2019. Although final terms of that issue are not yet known, the District has budgeted for the first interest payment of that issue (estimated at \$806,786) in 2019-20. That payment will be financed using bond premium so there will be no tax impact for the issue until 2020-21.

The following pages show detailed and summary amortization tables for the both Districts' bonds:

**BOZEMAN PUBLIC SCHOOLS
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2012 Issue			2013 Issue			2014 Issue			2015 Issue			2016 Issue			2017 Issue			Total			
	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2019	\$ -	\$ 97,275	\$ 750	\$ -	\$ 215,234	\$ 750	\$ -	\$ 126,894	\$ 1,500	\$ -	\$ 111,700	\$ 750	\$ 435,000	\$ 389,125	\$ 750	\$ -	\$ 40,000	\$ 750	\$ 435,000	\$ 980,228	\$ 5,250	
6/1/2020	455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	-	111,700	-	440,000	382,600	-	975,000	40,000	-	3,790,000	973,703	-	\$ 6,184,181
FY20 Subtotal	455,000	194,550	750	730,000	430,469	750	1,190,000	253,788	1,500	-	223,400	750	875,000	771,725	750	975,000	80,000	750	\$ 4,225,000	\$ 1,953,931	\$ 5,250	\$ 6,184,181
12/1/2020	-	92,725	750	-	204,284	750	-	114,994	1,500	-	111,700	750	450,000	373,800	-	-	20,500	750	\$ 450,000	\$ 918,003	\$ 4,500	
6/1/2021	465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	-	111,700	-	455,000	364,800	750	1,025,000	20,500	-	\$ 3,905,000	\$ 909,003	\$ 750	\$ 6,187,256
12/1/2021	-	88,075	750	-	193,034	750	-	102,894	1,500	-	111,700	750	465,000	355,700	-	-	-	-	\$ 465,000	\$ 851,403	\$ 3,750	
6/1/2022	475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	-	111,700	-	475,000	346,400	750	-	-	-	\$ 2,965,000	\$ 842,103	\$ 750	\$ 5,128,006
12/1/2022	-	83,325	750	-	181,409	750	-	90,494	1,500	-	111,700	750	475,000	336,900	-	-	-	-	\$ 475,000	\$ 803,828	\$ 3,750	
6/1/2023	485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	135,000	111,700	-	500,000	332,150	750	-	-	-	\$ 3,175,000	\$ 799,078	\$ 750	\$ 5,257,406
12/1/2023	-	76,050	750	-	165,509	750	-	65,294	1,500	-	110,350	750	500,000	319,650	-	-	-	-	\$ 500,000	\$ 736,853	\$ 3,750	
6/1/2024	500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	1,070,000	110,350	-	515,000	307,150	750	-	-	-	\$ 4,230,000	\$ 724,353	\$ 750	\$ 6,195,706
12/1/2024	-	68,550	750	-	148,909	750	-	41,400	1,500	-	94,300	750	530,000	294,275	-	-	-	-	\$ 530,000	\$ 647,434	\$ 3,750	
6/1/2025	515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	1,105,000	94,300	-	545,000	281,025	750	-	-	-	\$ 4,385,000	\$ 634,184	\$ 750	\$ 6,201,119
12/1/2025	-	60,825	750	-	131,709	750	-	21,000	1,500	-	72,200	750	550,000	267,400	-	-	-	-	\$ 550,000	\$ 553,134	\$ 3,750	
6/1/2026	530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	1,155,000	72,200	-	565,000	253,650	750	-	-	-	\$ 4,545,000	\$ 539,384	\$ 750	\$ 6,192,019
12/1/2026	-	52,875	750	-	113,809	750	-	-	-	-	49,100	750	575,000	239,525	-	-	-	-	\$ 575,000	\$ 455,309	\$ 2,250	
6/1/2027	545,000	52,875	-	930,000	113,809	-	-	-	-	1,200,000	49,100	-	600,000	228,025	750	-	-	-	\$ 3,275,000	\$ 443,809	\$ 750	\$ 4,752,119
12/1/2027	-	44,700	750	-	95,209	750	-	-	-	-	25,100	750	605,000	216,025	-	-	-	-	\$ 605,000	\$ 381,034	\$ 2,250	
6/1/2028	560,000	44,700	-	970,000	95,209	-	-	-	-	1,255,000	25,100	-	620,000	203,925	750	-	-	-	\$ 3,405,000	\$ 368,934	\$ 750	\$ 4,762,969
12/1/2028	-	36,300	750	-	75,809	750	-	-	-	-	-	-	630,000	191,525	-	-	-	-	\$ 630,000	\$ 303,634	\$ 1,500	
6/1/2029	580,000	36,300	-	1,010,000	75,809	-	-	-	-	-	-	-	640,000	178,925	750	-	-	-	\$ 2,230,000	\$ 291,034	\$ 750	\$ 3,456,919
12/1/2029	-	27,600	750	-	55,609	750	-	-	-	-	-	-	655,000	166,125	-	-	-	-	\$ 655,000	\$ 249,334	\$ 1,500	
6/1/2030	595,000	27,600	-	1,050,000	55,609	-	-	-	-	-	-	-	670,000	153,025	750	-	-	-	\$ 2,315,000	\$ 236,234	\$ 750	\$ 3,457,819
12/1/2030	-	18,675	750	-	34,609	750	-	-	-	-	-	-	685,000	139,625	-	-	-	-	\$ 685,000	\$ 192,909	\$ 1,500	
6/1/2031	615,000	18,675	-	1,090,000	34,609	-	-	-	-	-	-	-	700,000	125,925	750	-	-	-	\$ 2,405,000	\$ 179,209	\$ 750	\$ 3,464,369
12/1/2031	-	9,450	750	-	17,578	750	-	-	-	-	-	-	710,000	111,925	-	-	-	-	\$ 710,000	\$ 138,953	\$ 1,500	
6/1/2032	630,000	9,450	-	1,125,000	17,578	-	-	-	-	-	-	-	720,000	97,725	750	-	-	-	\$ 2,475,000	\$ 124,753	\$ 750	\$ 3,450,956
12/1/2032	-	-	-	-	-	-	-	-	-	-	-	-	500,000	83,325	-	-	-	-	\$ 500,000	\$ 83,325	\$ -	
6/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	510,000	73,325	750	-	-	-	\$ 510,000	\$ 73,325	\$ 750	\$ 1,167,400
12/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	525,000	63,125	-	-	-	-	\$ 525,000	\$ 63,125	\$ -	
6/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	535,000	52,625	750	-	-	-	\$ 535,000	\$ 52,625	\$ 750	\$ 1,176,500
12/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	545,000	41,925	-	-	-	-	\$ 545,000	\$ 41,925	\$ -	
6/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	555,000	31,025	750	-	-	-	\$ 555,000	\$ 31,025	\$ 750	\$ 1,173,700
12/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	565,000	19,925	-	-	-	-	\$ 565,000	\$ 19,925	\$ -	
6/1/2036	-	-	-	-	-	-	-	-	-	-	-	-	575,000	8,625	750	-	-	-	\$ 575,000	\$ 8,625	\$ 750	\$ 1,169,300
TOTAL	\$ 6,950,000	\$ 1,512,850	\$ 9,750	\$ 11,810,000	\$ 3,265,431	\$ 9,750	\$ 8,975,000	\$ 1,125,938	\$ 10,500	\$ 5,920,000	\$ 1,595,700	\$ 6,750	\$ 19,020,000	\$ 7,030,825	\$ 12,750	\$ 2,000,000	\$ 121,000	\$ 1,500	\$ 54,675,000	\$ 14,651,744	\$ 51,000	\$ 69,377,744
Original Issue	\$ 10,000,000	ML and Support Svcs		\$ 16,375,000	ML and Support Svcs		\$ 9,500,000	CJMS Refunding		\$ 8,935,000	CJMS & HY Refunding		\$21,500,000	SMS & HA Expansion					\$ 66,310,000			

Bozeman Elementary Summary of Outstanding Bond Payments



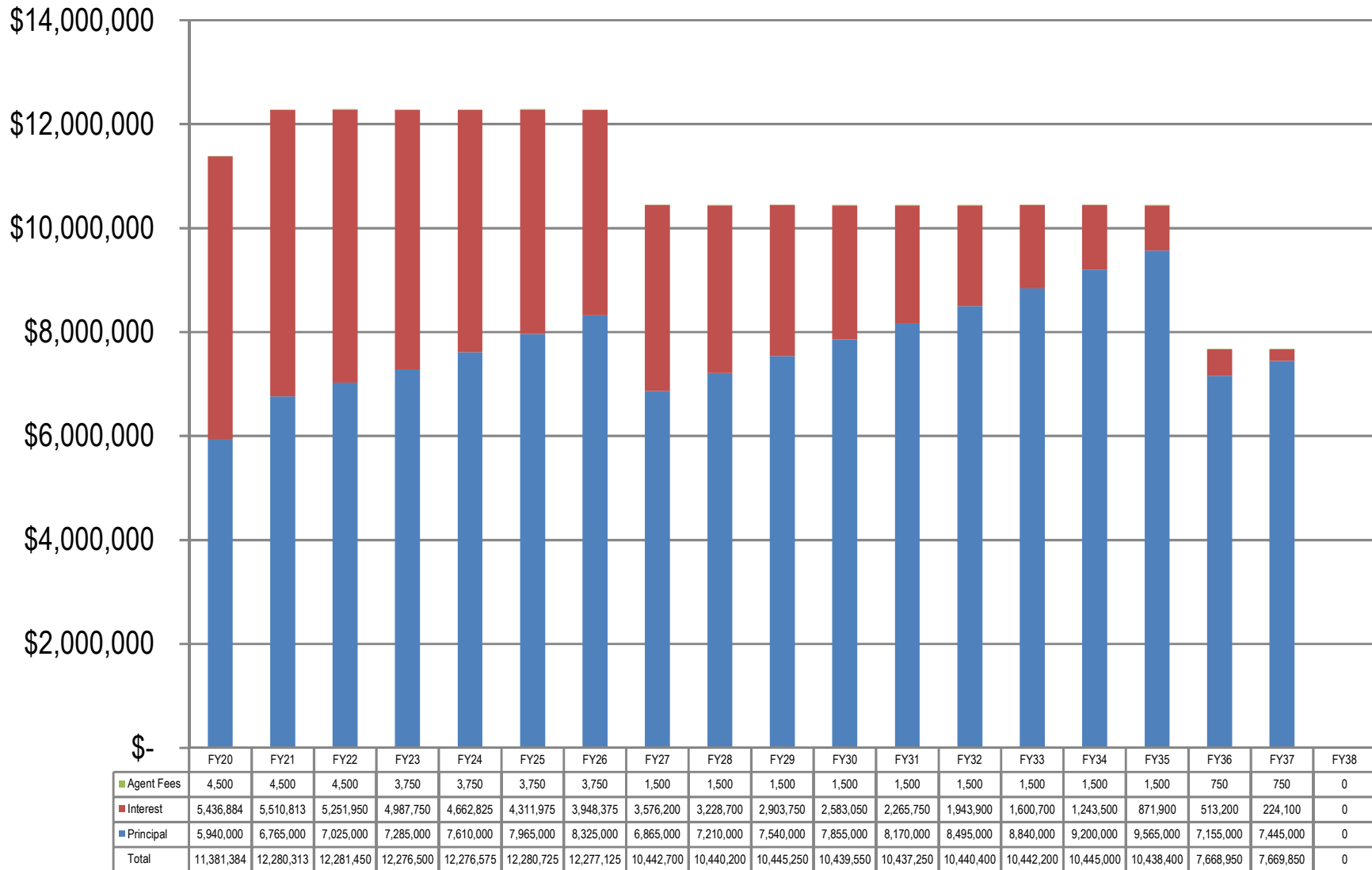
**BOZEMAN PUBLIC SCHOOLS
HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2014 Issue			2015 Issue			2017 Issue (Refunding)			2017 Issue (New \$)			2019 Issue			Total			
	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	1.84% Interest	Agent Fee	Principal	2.94% Interest	Agent Fee	Principal	Estimated Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2019	-	156,444	1,500	-	73,895	750	-	59,025	750	1,790,000	2,043,975	750	-	-	-	1,790,000	2,333,339	3,750	
6/1/2020	15,000	156,444	-	1,630,000	73,895	-	680,000	59,025	-	1,825,000	2,008,175	-	-	806,006	750	4,150,000	3,103,545	750	\$ 11,381,384
FY20 Subtotal	15,000	312,888	1,500	1,630,000	147,790	750	680,000	118,050	750	3,615,000	4,052,150	750	-	806,006	750	5,940,000	5,436,884	4,500	\$ 11,381,384
12/1/2020	-	156,331	1,500	-	49,800	750	-	52,225	750	1,860,000	1,975,375	750	620,000	1,080,550	750	2,480,000	3,314,281	4,500	
6/1/2021	15,000	156,331	-	1,680,000	49,800	-	695,000	52,225	-	1,895,000	1,938,175	-	-	-	-	4,285,000	2,196,531	-	\$ 12,280,313
12/1/2021	-	156,200	1,500	-	16,200	750	-	45,275	750	1,935,000	1,900,275	750	715,000	1,054,750	750	2,650,000	3,172,700	4,500	
6/1/2022	985,000	156,200	-	810,000	16,200	-	610,000	45,275	-	1,970,000	1,861,575	-	-	-	-	4,375,000	2,079,250	-	\$ 12,281,450
12/1/2022	-	146,350	1,500	-	-	-	-	37,650	750	2,010,000	1,821,775	750	695,000	1,026,450	750	2,705,000	3,032,225	3,750	
6/1/2023	1,885,000	146,350	-	-	-	-	630,000	37,650	-	2,065,000	1,771,525	-	-	-	-	4,580,000	1,955,525	-	\$ 12,276,500
12/1/2023	-	111,650	1,500	-	-	-	-	29,775	750	2,115,000	1,719,900	750	720,000	993,050	750	2,835,000	2,854,375	3,750	
6/1/2024	1,965,000	111,650	-	-	-	-	645,000	29,775	-	2,165,000	1,667,025	-	-	-	-	4,775,000	1,808,450	-	\$ 12,276,575
12/1/2024	-	72,525	1,500	-	-	-	-	20,100	750	2,220,000	1,612,900	750	770,000	956,425	750	2,990,000	2,661,950	3,750	
6/1/2025	2,040,000	72,525	-	-	-	-	660,000	20,100	-	2,275,000	1,557,400	-	-	-	-	4,975,000	1,650,025	-	\$ 12,280,725
12/1/2025	-	31,725	1,500	-	-	-	-	10,200	750	2,335,000	1,500,525	750	810,000	917,425	750	3,145,000	2,459,875	3,750	
6/1/2026	2,115,000	31,725	-	-	-	-	680,000	10,200	-	2,385,000	1,446,575	-	-	-	-	5,180,000	1,488,500	-	\$ 12,277,125
12/1/2026	-	-	-	-	-	-	-	-	-	2,445,000	1,386,950	750	1,910,000	863,425	750	4,355,000	2,250,375	1,500	
6/1/2027	-	-	-	-	-	-	-	-	-	2,510,000	1,325,825	-	-	-	-	2,510,000	1,325,825	-	\$ 10,442,700
12/1/2027	-	-	-	-	-	-	-	-	-	2,570,000	1,263,075	750	2,005,000	766,800	750	4,575,000	2,029,875	1,500	
6/1/2028	-	-	-	-	-	-	-	-	-	2,635,000	1,198,825	-	-	-	-	2,635,000	1,198,825	-	\$ 10,440,200
12/1/2028	-	-	-	-	-	-	-	-	-	2,690,000	1,146,125	750	2,110,000	665,300	750	4,800,000	1,811,425	1,500	
6/1/2029	-	-	-	-	-	-	-	-	-	2,740,000	1,092,325	-	-	-	-	2,740,000	1,092,325	-	\$ 10,445,250
12/1/2029	-	-	-	-	-	-	-	-	-	2,795,000	1,037,525	750	2,210,000	563,900	750	5,005,000	1,601,425	1,500	
6/1/2030	-	-	-	-	-	-	-	-	-	2,850,000	981,625	-	-	-	-	2,850,000	981,625	-	\$ 10,439,550
12/1/2030	-	-	-	-	-	-	-	-	-	2,910,000	924,625	750	2,290,000	474,700	750	5,200,000	1,399,325	1,500	
6/1/2031	-	-	-	-	-	-	-	-	-	2,970,000	866,425	-	-	-	-	2,970,000	866,425	-	\$ 10,437,250
12/1/2031	-	-	-	-	-	-	-	-	-	3,025,000	811,100	750	2,385,000	382,200	750	5,410,000	1,193,300	1,500	
6/1/2032	-	-	-	-	-	-	-	-	-	3,085,000	750,600	-	-	-	-	3,085,000	750,600	-	\$ 10,440,400
12/1/2032	-	-	-	-	-	-	-	-	-	3,145,000	688,900	750	2,485,000	285,800	750	5,630,000	974,700	1,500	
6/1/2033	-	-	-	-	-	-	-	-	-	3,210,000	626,000	-	-	-	-	3,210,000	626,000	-	\$ 10,442,200
12/1/2033	-	-	-	-	-	-	-	-	-	3,270,000	561,800	750	2,590,000	185,300	750	5,860,000	747,100	1,500	
6/1/2034	-	-	-	-	-	-	-	-	-	3,340,000	496,400	-	-	-	-	3,340,000	496,400	-	\$ 10,445,000
12/1/2034	-	-	-	-	-	-	-	-	-	3,405,000	429,600	750	2,685,000	80,800	750	6,090,000	510,400	1,500	
6/1/2035	-	-	-	-	-	-	-	-	-	3,475,000	361,500	-	-	-	-	3,475,000	361,500	-	\$ 10,438,400
12/1/2035	-	-	-	-	-	-	-	-	-	3,540,000	292,000	750	-	-	-	3,540,000	292,000	750	
6/1/2036	-	-	-	-	-	-	-	-	-	3,615,000	221,200	-	-	-	-	3,615,000	221,200	-	\$ 7,668,950
12/1/2036	-	-	-	-	-	-	-	-	-	3,685,000	148,900	750	-	-	-	3,685,000	148,900	750	
6/1/2037	-	-	-	-	-	-	-	-	-	3,760,000	75,200	-	-	-	-	3,760,000	75,200	-	\$ 7,669,850
12/1/2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6/1/2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TOTAL	\$ 9,020,000	\$ 1,662,450	\$ 10,500	\$ 4,120,000	\$ 279,790	\$ 2,250	\$ 4,600,000	\$ 508,500	\$ 5,250	\$ 96,515,000	\$ 41,511,700	\$ 13,500	\$ 25,000,000	\$ 11,102,881	\$ 12,000	\$ 139,255,000	\$ 55,065,321	\$ 43,500	\$ 194,363,821
Original Issue	\$ 9,150,000			\$ 8,750,000			\$ 5,900,000			\$ 100,000,000						\$ 123,800,000			

Bozeman High School

Summary of Outstanding Bond Payments

(includes estimate of 2019 \$25 million issue)



STUDENT AND DISTRICT PERFORMANCE MEASURES

The Bozeman School District Bozeman's budget is formulated around our Long Range Strategic Plan. The District's Core Purpose, as defined in the LRSP, reads:

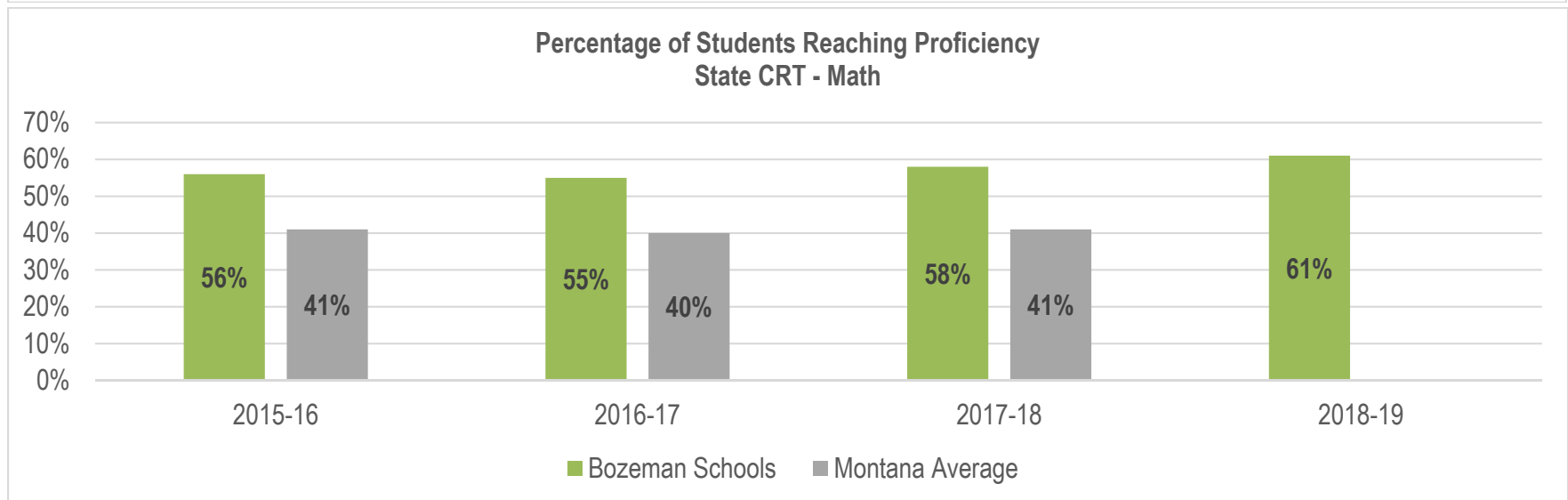
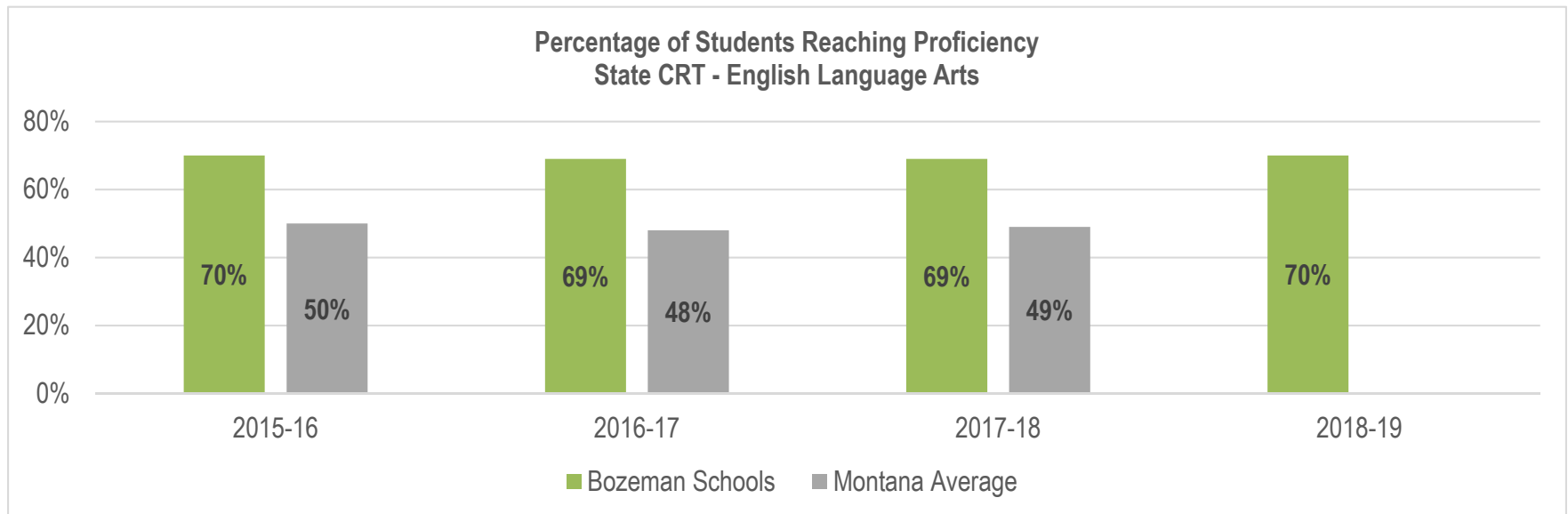
Bozeman Public Schools exist to provide an outstanding education that inspires and ensures high achievement so every student can succeed and make a difference in a rapidly changing world community.

Student achievement is our focus, and it is at the center of our budget development process. There are several measures of student performance, and key ones are summarized here.

Bozeman School District, as well as the State of Montana, has adopted the Common Core State Standards. With this adoption, the State is transitioning to the Smarter Balanced assessment to monitor student achievement.

Unfortunately, however, this transition created a gap in our standardized achievement data. In the spring of 2014, all students participated in the field test for the new assessment. Comparative information was not made available after this test. Another problem occurred in the spring of 2015, when the testing company encountered technical problems that prevented many students in Bozeman and around the country from taking the assessment. The District continued to monitor student progress with internal assessments during that time, however.

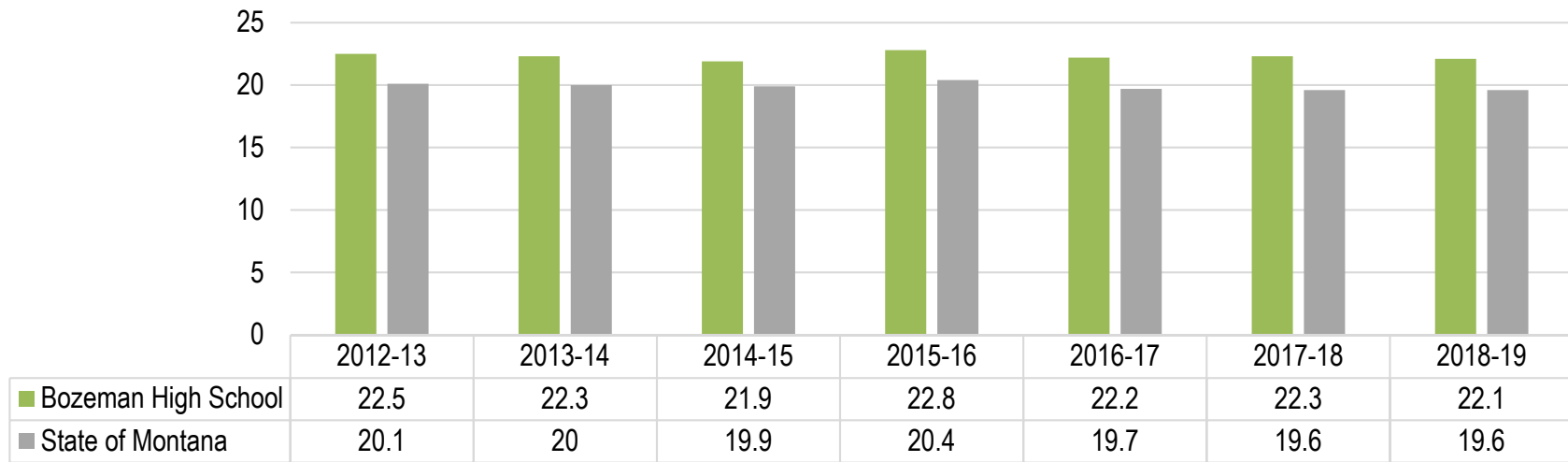
The following graphs show the percentage of students scoring at or above Proficiency in the CRT standardized assessment, average composite ACT scores, percentage of students eligible for free/reduced lunches, and dropout rates. In some cases, statewide data is not available for a given year. Those points on the graph have been left blank.



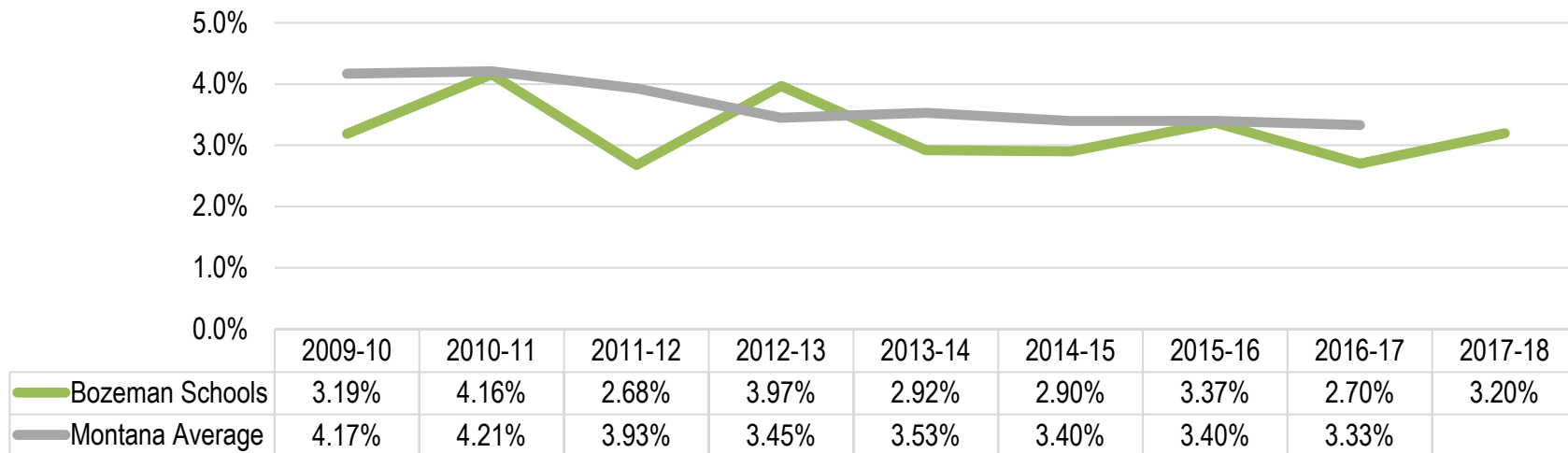
NOTE: Statewide data is not yet available for 2018-19.

Source: Montana Office of Public Instruction

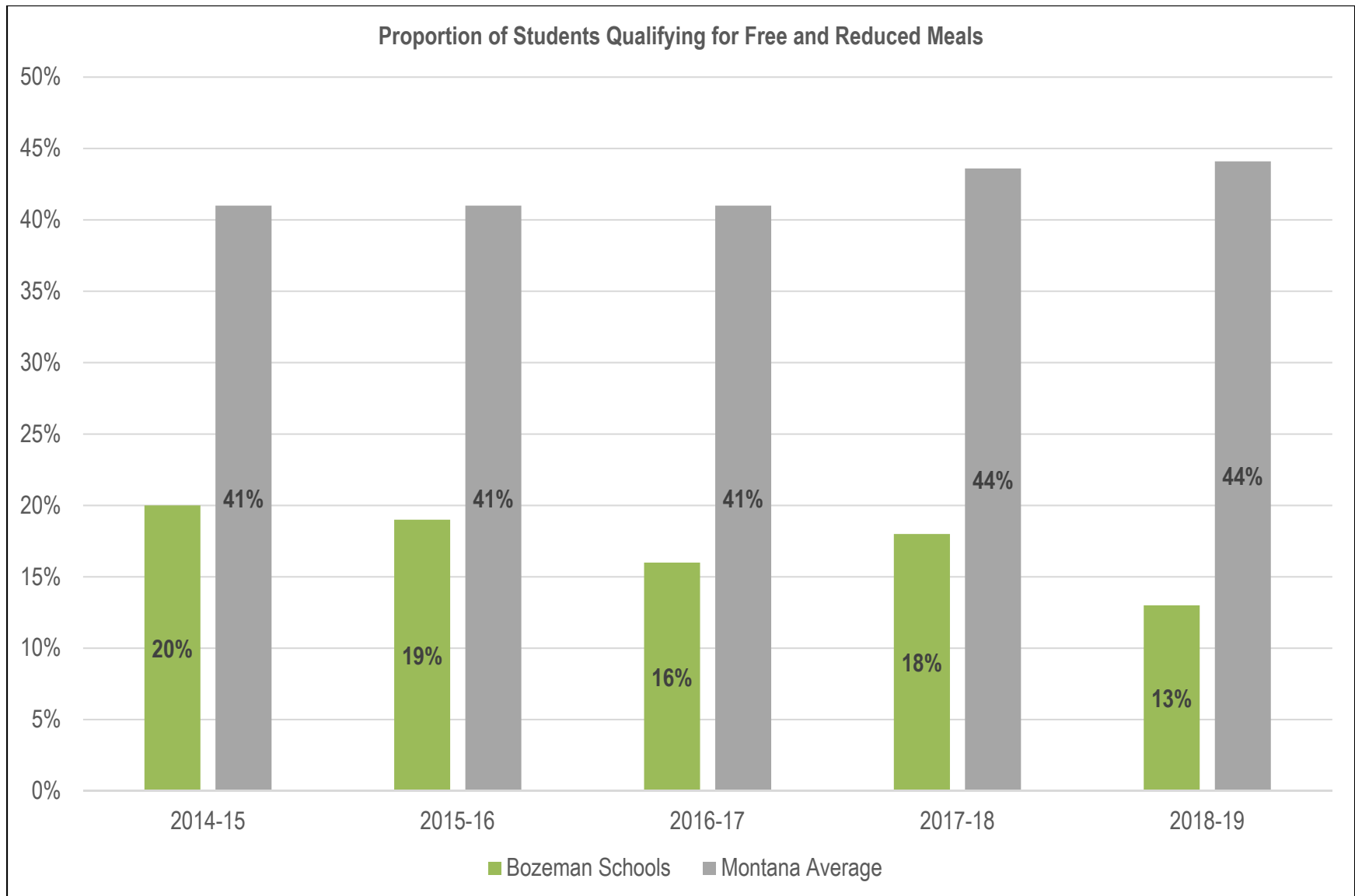
Average Composite ACT Score - 11th grade



Dropout Rates



NOTE: Statewide data is not yet available for 2017-18; District and statewide data is not yet available for 2018-19. Source: Montana Office of Public Instruction



Source: Montana Office of Public Instruction

GLOSSARY OF TERMS

American Indian Achievement Gap Payment - A state payment made to a school district's General Fund for each American Indian student enrolled in the district. The amount of the payment is determined each legislative session.

ANB (Average Number Belonging) - Each October and February, school districts report the number of students enrolled in their schools to the OPI. From these counts, ANB is calculated. ANB is then used to calculate the per-student entitlement, special education funding, Indian Education for All, and the Data for Achievement payment these, together with the basic entitlement, At-Risk Student payment, and the Quality Educator payment, make up the BASE (minimum) and Maximum general fund budget levels for the following school year. A school district is allowed to use current year ANB or 3-year average ANB for each budget unit by level (elementary or high school), whichever generates the greatest Maximum general fund budget. Current year ANB is the ANB for the budget unit for the ensuing school fiscal year. 3-year average ANB means an average of ANB over the most recent 3-year period, calculated by adding the current year ANB to the current ANB for each of the previous two school fiscal years, dividing the sum by 3, and rounding up to the next whole number.

ARM (Administrative Rules of Montana) - Administrative rules are agency regulations, standards or statements of applicability that implement, interpret, or set law or policy. An agency can also adopt administrative rules that describe the organization, procedures or practice requirements of the agency. Agencies are given rulemaking authority through the legislative process.

At-Risk Student Payment - A state payment made to a school district's General Fund to address the needs of at-risk students. The payment is distributed in the same manner as Title I monies are distributed to schools. The amount of the payment is determined each legislative session.

BASE (Base Amount for School Equity) - The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education 11 for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement payment, 140% of the district's special education allowable cost payment, and 40% of the district's prorated special education cooperative cost payment.

BPE (Montana Board of Public Education) - The Board of Public Education was created by the Montana Constitution of 1972 to exercise general supervision over the elementary and secondary schools of the state.

Basic Entitlement - The basic entitlement is the minimum General Fund funding each school district will receive if in operation.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a promissory note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Budget Amendment - A budget amendment is a procedure used to adjust an adopted budget. The law allows amendments for unanticipated enrollment increases; destruction or impairment of school property; court judgment for damages against the district; enactment of legislation after the adoption of the budget; deferred projects to be funded from receipt of protested taxes, tax audit, or delinquent taxes; and unforeseen needs of the district that cannot be postponed without affecting the safety of students and employees or the educational functions of the school district.

Budgeted Funds - A budgeted fund means any fund for which a budget must be officially adopted by the board of trustees in order to expend money from the fund. Budgeted funds include: General Fund, Building Reserve Fund, Transportation Fund, Adult Education Fund, Bus Depreciation Reserve Fund, Non-operating Fund, Tuition Fund, Technology Fund, Retirement Fund, Flexibility Fund, and Debt Service Fund.

CRT – Criterion Referenced Test. A comparative test that use test scores to predict the future behavior or achievement of the individual attaining that score.

Data for Achievement Payment - A state payment made to a school district's General Fund to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the office of public instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. The payment is based on ANB, and the amount of the payment is determined each legislative session.

Debt Limit - The maximum amount of gross or net debt legally permitted.

District - School district, defined by state law as the territory under the jurisdiction of a single board of trustees (20-6-101, MCA). The four types of districts are elementary, high school, K-12, and county high school. A district may have one of the following characteristics: Joint—Consisting of territory situated in more than one county. Non-operating—No operating school; may continue as a nonoperating district for 3 years maximum.

Fiscal Year – The fiscal year for Montana schools is July 1 – June 30.

Fund - A fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity.

Fund Balance Reappropriated - At the end of the fiscal year (June 30), most districts still have cash on hand. After considering any unpaid obligations, the remainder is referred to as Fund Balance. School districts are allowed to set aside, or reserve, some or all of their fund balance in order to continue operation of the school district until funding is received from the state and property taxes. Fund Balance Reappropriated is the difference between the end-of-year fund balance and the amount reserved for operations. It must be used to fund the next year's budget. In 2011, the legislature limited the amount of fund balance that may be appropriated to 15% of the maximum general fund budget. Excess funds must be remitted to the state guarantee account (70%) and state school facility account (30%).

GTB (Guaranteed Tax Base) - The Guaranteed Tax Base Aid Program is a state program that provides subsidized funding for school districts whose ratio of taxable value to students in attendance is lower than the established statewide threshold.

Indian Education for All Payment - Each district receives a state Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The payment is based on ANB, and the amount of the payment is determined each legislative session.

IEP (Individualized Education Plan) – A document outlining the educational requirements and expectation for students who have been identified as needing special education. The document is developed jointly by the student's parents/guardians and school officials and reviewed periodically.

IBG (Instructional Block Grant) – Payment to schools' general funds intended to cover the costs of instructional services to students with special needs.

LRSP – The District's [Long Range Strategic Plan](#) is the implementation framework that defines District initiatives and areas of focus. Each year, the Board, Administration, and community reviews the plan and drafts action that form the basis for the year's operations and budget.

MCA (Montana Codes Annotated) - Montana laws enacted by the state Legislature. Each section is designated by a number which specifies the Title-Chapter-Part; for example, 20-9-301 denotes Title 20, Chapter 9, Part 301. Title 20 involves most laws pertaining to Montana schools.

Maximum Budget - The Maximum General Fund budget is the sum of 100% of the district's basic entitlement, 100% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement component, between 175% and 200% of its special education allowable cost payment, and between 75% and 100% of the district's prorated special education cooperative cost payment.

Mill - Mill means literally 1/1000th. It is used to state the rate of taxation for property taxes. Thus a tax of 1 mill means a tax of \$1 on each \$1,000 of taxable property.

NCES (National Center for Educational Statistics) – A division of the US Department of Education that collects, analyzes, and makes available data related to education.

Nonbudgeted Fund - A non-budgeted fund is any fund for which an official budget is not required to be adopted in order to expend money on deposit in the fund. Expenditures from these funds are limited to the amount of cash balance in the fund. Non-budgeted funds include: School Food Services Fund, Impact Aid Fund, Miscellaneous Programs Fund, Enterprise Fund, Building Fund, Agency Fund, Lease or Rental Agreement Fund, Extracurricular Fund, Traffic Education Fund, and Endowment Fund

OPI (Office of Public Instruction) – The people of Montana have elected a State Superintendent of Instruction as one of the five members of the Executive Branch since 1889. Montana demonstrates the high value it places on educating our children, by electing a State Superintendent for K-12 public education who is accountable directly to Montana citizens. By law, the State Superintendent has general supervision of the K-12 public schools and districts. The State Superintendent also serves as a member of the Land Board, the State Library Commission, and as an ex-officio non-voting member of the Board of Public Education, the Board of Regents for the University System, and the Board of Education. The State Superintendent's office and staff is known as the Office of Public Instruction.

Operating District - School district in which at least one school is operated.

Over-BASE budget - If a district adopts a budget over the BASE (minimum) budget, that amount of budget is called the over-BASE budget.

Proper – As used in “Bozeman Proper”, meaning within the Bozeman City limits.

Per-ANB Entitlement - Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. The per-ANB entitlement rates are determined by the Legislature.

Per-Pupil Expenditures – Annual Fiscal Year expenditures as reported by each District on the Trustees' Financial Summary divided by ANB for the year. Includes expenditures from all funds, except Funds 17, 60, 70-81, 84, and 85 (Adult Ed, Building, Enterprise, and Trust Funds). Transfer between funds, districts and special education coops are excluded.

PIR (Pupil-instruction-related day) - a day of teacher activities devoted to improving the quality of instruction.

Quality Educator Payment - Each district and special education cooperative receives this General Fund state payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. The payment is based on ANB, and the amount of the payment is determined each legislative session.

RSBG (Related Services Block Grant) – Payment to schools' general funds intended to cover the costs of non-instructional services to students with special needs.

School Trust Lands - Under the Enabling Act that granted Montana its statehood in 1889, the federal government ceded 5.2 million acres of land across Montana for common school support. The State Board of Land Commissioners has the authority to direct, control, lease, exchange, and sell school lands and lands which have been or may be granted for the support and benefit of the various state educational institutions. Income and interest earnings from school trust lands are set aside in a "Guarantee Account" and statutorily appropriated to fund K-12 BASE aid. The Legislature builds these school trust funds into its revenue estimates for schools. If income and interest earnings from the school trust lands exceed an annual amount in excess of \$56 million, and the total excess interest and income revenue exceeds one million, 50% must be reserved for an appropriation in the next regular session as part of the natural resource development payment and 50% must be distributed to schools on a per- 5 quality-educator basis. Revenue from the sale of timber on Common Schools land and income received from certain lands and riverbeds, are deposited in the School Facility and Technology Account, which was established to provide money to schools for facilities and technology improvements.

TIF or TIFD (Tax Increment Finance District) - A special taxing jurisdiction that receives the revenues from all other taxing jurisdictions (except the university mill levy) within its boundaries attributable to the increment value. The increment value is the difference between the current value of the taxable property and the base value. Essentially, the increment value is the growth in taxable property since the district was established.

TRS (Teacher's Retirement System) – State pension plan for teachers.

Taxes - Compulsory charges levied by a governmental unit to finance services performed for the common benefit. Does not include special assessments.

Trustees' Financial Summary (TFS) – Annual financial reports required by 20-9-213, MCA, which must be submitted to the County Superintendent not later than August 15 each year. The Office of Public Instruction prescribes and furnishes the structure of the report.

Bozeman Public Schools



2019-20 Adopted Budget

Appendix 1: 2019 Capital Projects Plan

The following Capital Projects Plan was approved by the Bozeman School District Board of Trustees on January 14, 2019. It details projects to be completed in the current calendar year as well as those projects that will be deferred to a later date.

**Elementary and High School District 2019
Capital Projects Plan Recommendations**

Funds Available		Building Reserve	Comments				
HS Dist Funds	\$	5,581,600	18/19 Budget Authority - Current Obligations + 19/20 Budget Authority				
EL Dist Funds	\$	1,917,000	18/19 Budget Authority - Current Obligations + 19/20 Budget Authority *				
School	Building Reserve Recommended Project Total	Other Funds Total	Comments	Unfunded Deficiencies Cost Estimate Total			
Total HS Dist	\$	575,250	\$	52,500	\$	8,705,749	
Total EL Dist	\$	1,628,750	\$	52,500	\$	10,263,388	
District Wide	\$	80,000	\$	-	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school		
BHS	\$	285,000	\$	-	\$	7,228,291	
Chief Joseph MS	\$	172,000	\$	-	\$	1,612,707	
Emily Dickinson	\$	125,000	\$	-	\$	1,010,559	
Hawthorne	\$	102,000	\$	-	\$	449,022	
Hyalite	\$	79,000	\$	-	\$	472,656	
Irving	\$	328,000	\$	-	\$	890,556	
Longfellow	\$	120,000	\$	-	\$	921,981	
Morning Star	\$	126,000	\$	-	\$	661,404	
Sacajawea MS	\$	118,000	\$	-	\$	1,993,423	
Whittier	\$	217,000	\$	-	\$	382,349	
Meadowlark	\$	86,000	\$	-	\$	391,274	
Willson Building	\$	249,000	\$	-	Split btwn EL & HS Districts. 1/4 elementary 3/4 high school	\$	2,575,664
Willson Auditorium	\$	20,000	\$	35,000	Split btwn EL & HS Districts. 1/4 elementary 3/4 high school	\$	-
Support Services	\$	97,000	\$	-	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school	\$	297,414
Bus Barn/Storage	\$	-	\$	70,000	Transportation Fund	\$	81,837
HS District Building Reserve Balance projected ending June 2019	\$	5,006,350	Unallocated funds to be held as contingency associated with unknown repair issues and unforeseen emergencies as well as future year requirements				
EL District Building Reserve Balance projected ending June 2019	\$	288,250					
2017 Bond Levy Allocations							
HS District Bond - New construction, upgrades & expansion		\$	125,000,000				
2015 HS District Building Reserve Levy		\$	1,650,000	Expires 06/30/2022			
2013 EL District Building Reserve Levy		\$	1,522,000	Expires 06/30/2019			

* Values assumed on continuation of elementary building levy

Key

	Elementary & High School District Projects Requesting Funding
	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

	Longfellow			\$ 120,000	\$ 129,000	\$ 64,000	\$ -		\$ 1,671,981
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 6,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.	
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 8,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building. Addition of closed circuit TV at front desk.	
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.	
6	1, 2	1	Miscellaneous exterior signage	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage.	
7	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. Includes carpet extractor and versamatic vacuum.	
8	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).	
9	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
10	1, 2	1	Miscellaneous concrete repairs	\$ 3,000	\$ 3,000	\$ 2,000		Cyclical repairs/replacement.	
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
12	4, 6	1	Miscellaneous landscape maintenance	\$ 5,000	\$ 4,000	\$ 4,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.	
13	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.	
14	2	1	Refurbish wood chip area	\$ 5,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch	
15	1, 2	1	Refinish gym floor and classrooms	\$ 4,000	\$ 3,000	\$ 3,000		Annual gym finishing.	
16	1	1	Miscellaneous exterior fence repairs & upgrades	\$ 5,000	\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. Permanent irrigation enclosure.	
17	4	1	Extend irrigation system	\$ 25,000				Extend irrigation that installed summer 2018. New irrigation along front of building (east) and play area to the south. Also include boulevard along Tracey if possible	
18	7	1	Computer lab improvements	\$ 20,000				Replace carpet, remove wood paneling and paint walls	
19	7	2	Tractor shed addition	\$ 5,000				Addition to tractor shed to provide cover for implements.	
20	1, 2, 4	3	Reconfigure south side playground		\$ 30,000			Move play structures away from south side of building to an area along the south fence adjacent to the fort structure. Project also includes adding a retaining wall to address erosion along the south property line.	
21	1, 3	3	Interior room signage		\$ 8,000			Complete signage package for all interior rooms. New signs to meet all relevant code provisions including braille and mounting height.	
22	7	3	Prelim feasibility study for future SPED/ITO space		\$ 5,000			Begin early planning and design for future need of SPED department	
23	7	4	Purchase and install new washer & dryer		\$ 5,000			Possible location in 2nd floor mechanical room.	
24	2	5	Asphalt playground maintenance		\$ 8,000			Scheduled maintenance for durability and safety per updated Asphalt & Playground Maintenance Plan.	
25	1	5	New stage curtain hanging system		\$ 8,000			Existing rigging is original and does not meet current safety standards. Possible new curtains or curtain cleaning as well.	
26	5	5	Install cooling system					Install mechanical cooling at air handler	\$ 750,000
27	7	5	Convert old classroom ventilators to storage					Repurpose space that was used for ventilation in classrooms to usable storage areas.	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 921,981

	Irving			\$ 328,000	\$ 242,000	\$ 63,000	\$ -		\$ 1,050,000
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	New ADA elevator	\$ 250,000				1st, 2nd & basement floor accessibility. Includes internal renovations and utility relocation to accommodate. Also includes kindergarten window replacement, back boiler entrance improvements and boiler upgrades.	
2	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED. Update copy room light.	
3	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 6,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.	
4	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.	
5	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 6,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.	
6	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 60,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping. Resurface playground in 2020.	
7	1, 2	1	Miscellaneous exterior signage	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage.	
8	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.	
9	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). Teacher's lounge tile floor and small bathrooms.	
10	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
11	1, 2	1	Miscellaneous concrete repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Perimeter sidewalks. Boulevard on 8th at drop offs.	
12	1, 7	1	Miscellaneous SPED updates & repairs	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.	
13	4, 6	1	Miscellaneous landscape maintenance	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.	
14	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Student chairs - 1st grade	
15	2	1	Refurbish wood chip area	\$ 5,000	\$ 5,000	\$ 5,000		Annual replenishment. Approx. 4 inch	
16	1, 2	1	Refinish gym floor and classrooms	\$ 4,000	\$ 3,000	\$ 3,000		Annual gym floor finishing. Refinish small offices 1st & 2nd floor.	
17	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 2,000	\$ 3,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. Rehab backstop area, gate and curb.	
18	2	2	Miscellaneous window screen replacement	\$ 3,000				Replace damaged window screens.	
19	1	2	Replace basement hatch door	\$ 5,000				Install new access hatch to basement storage area.	
20	1, 7	2	Music room instrument storage	\$ 5,000				Install new built-in adjustable shelving along wall and reinstall cubbies into new elevator vestibule.	
21	7	4	Partition wall Rm 211		\$ 10,000			Wall solution to divide Rm 211 spaces to mitigate noise and increase confidentiality. Maybe permanent, temporary or operable.	
22	1	4	New stage curtain hanging system		\$ 8,000			Existing rigging is original and does not meet current safety standards. Possible new curtains or curtain cleaning as well.	
23	7	4	Playground equipment master plan		\$ 10,000			PIC project. Assist with locating and installing. Create long term vision and plan.	
24	1, 3	4	Kiln/Crawlspace/Dryer ventilation		\$ 30,000			Provide proper ventilation to the crawlspace to mitigate humidity. Locate and install proper ventilation for kiln/dryer. Kiln where dryer is currently, relocate dryer. Wall off kiln area.	
25	1, 2	5	Removal of old unit ventilators/cabinet heaters		\$ 6,000			Gym & kitchen area. May require abatement.	
26	2, 3	5	Additional classroom space					Long term addition of more classroom space. Reference 2016 preliminary arch study.	\$ 1,000,000
27	2, 3	5	Exterior building repairs		\$ 60,000			Building envelope maintenance to address concrete cracking and spalling	
28	2	5	Flooring in main corridor & 2nd floor corridor					Carpet tiles throughout 1st & 2nd floor hallways	\$ 30,000
29	2	5	Replace clock/intercom system					Existing system no longer supported. Replace intercom system front end unit.	\$ 20,000
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 890,556

Hawthorne				\$ 102,000	\$ 131,000	\$ 71,000	\$ -		\$ -
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 8,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED. Addition of pedestrian lighting on north sidewalk. Addition of strobe light in kitchen	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 6,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Includes north fan coil unit in library.	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.	
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 1,000	\$ 1,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.	
5	1, 2	1	Miscellaneous exterior signage	\$ 3,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage. Street signs along Rouse, Lamme & Church. Setting up proper bus areas, parent pick-up/drop-off and designated parking areas. Includes building lettering.	
6	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.	
7	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).	
8	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
9	1, 2	1	Miscellaneous concrete repairs	\$ 2,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement.	
10	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
11	4, 6	1	Miscellaneous landscape maintenance	\$ 6,000	\$ 6,000	\$ 6,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Enhance main entrance.	
12	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Student desks/chairs - 1st grade	
13	2	1	Refurbish wood chip area	\$ 8,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch	
14	1, 2	1	Refinish gym floor and classrooms	\$ 5,000	\$ 10,000	\$ 5,000		Annual gym floor finishing. Complete refinish in cafeteria 2020.	
15	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 5,000	\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. Secure ladder in garage yard.	
16	2	2	New custodial tractor	\$ 30,000				Replace old tractor. Coordinate with site restraints.	
17	2	3	Alta Care room window	\$ 3,000				Need operable window in Rm 228	
18	2	5	Exterior building repairs		\$ 60,000			Building envelope maintenance to address concrete cracking and spalling. Includes complete exterior painting.	
19	1, 2	5	Miscellaneous asphalt repairs & maintenance.	\$ -	\$ -	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 449,021.75

Whittier				\$ 217,000	\$ 379,000	\$ 144,000	\$ -	\$ 452,349
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED. Focus on girls and boys restroom.
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Includes exhaust fans in west staff restroom and kitchen. Install heater in shed.
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas. Paint trim around front office. Patch and paint damaged wall areas.
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.
6	1, 2	1	Miscellaneous exterior signage	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage.
7	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.
8	2	1	Miscellaneous flooring	\$ 6,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). Includes SPED pre-k and modular classrooms.
9	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.
10	1, 2	1	Miscellaneous concrete repairs	\$ 20,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Replace concrete stoops at classroom exterior doors. Existing stoops have heaved and are cracking. Prevents doors from fully opening. Include ramp at exterior gym door and irrigation repair.
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.
12	4, 6	1	Miscellaneous landscape maintenance	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.
13	2	1	Miscellaneous furniture replacement	\$ 8,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Includes some whiteboard replacements.
14	2	1	Refurbish wood chip area	\$ 8,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch
15	1, 2	1	Refinish gym floor and classrooms	\$ 5,000	\$ 2,000	\$ 2,000		Annual gym floor finishing. Address stage floor and gym paint.
16	1	1	Miscellaneous exterior fence repairs & upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.
17	1, 2, 3	1	Interior/Exterior door replacement	\$ 50,000	\$ 25,000	\$ 25,000		Repairs and replacement of aging doors and frames. Cyclical replacement program to replace all wooden exterior and interior doors, exterior due to weathering. Include new interior doors in gym. (1) pocket (1) double (1) kitchen. Alta Care door at modular. Door replacement design completed in 2017. Include new re-key project for all doors. Costs include doors, frames, existing retrofits plus patching and repairs.
18	4	1	Irrigation well and greenhouse spigot	\$ 30,000				Install frost free hydrant for greenhouse area. Possible location for well inside greenhouse fence or modular fence. Expansion of irrigation system. Mitigates existing needed repairs.
19	2	2	Miscellaneous tile repair	\$ 4,000				Repair tile and grouting in student restrooms and lunch table storage room.
20	3	2	Interior room signage	\$ 8,000				Complete signage package for all interior rooms. New signs to meet all relevant code provisions including braille and mounting height.
21	1	2	Install local egress alarms	\$ 3,000				Provide for exit alarms on the doors at north end of both hallways.
22	2, 7	2	Window repairs and upgrades	\$ 10,000				Includes repairing front entry windows with cracked seals and adding operable windows for main office.

23	1, 2	3	6th Ave Masterplan	\$ 10,000	\$ 200,000			Project includes rebuild of staff parking lot. Enhancement to sidewalks, boulevards and loading/unloading zones. 2019 planning/design effort.	
24	2, 4	3	Courtyard/playground drainage enhancements		\$ 50,000			Repair drainage and concrete issues along south portion of building. Includes sidewalk from SPED doors to the east, as well as grass area adjacent to play equipment.	
25	2, 7	4	Repair/replace lockers			\$ 50,000		Repair, replace or repaint lockers. Existing units have surpassed life cycle.	
26	2, 7	4	Paint exterior of building		\$ 30,000			Paint external wood of building. Includes soffits, frames and trim.	
27	5	5	Gymnasium window replacement study		\$ 2,000			Investigate advantages of daylight and thermal upgrades to gym windows.	
28	7	5	Interior classroom soffit removals		\$ 3,000			Remove soffits within classrooms that are no longer needed. Allows for better installation of lights and projectors.	
29	2	5	Upgrade glycol addition tank		\$ 4,000			Pressure control circuit is not resolute enough to stop short cycling of pump.	
30	2	5	Repairs to exterior cracks in brick			\$ 4,000		Building envelope repairs. Brick above gym door exit needs repair.	
31	7	4	Climbing wall in gym					Add climbing wall feature to the north wall of the gymnasium. Provide for necessary safety and code provisions. Purchase 10 folding gymnastic pads (5'x10').	\$ 20,000
32	2	5	Modify exhaust fans					Fans are loud. Need to modify to run quieter. Located on north side of classroom wings	\$ 25,000
33	7	5	Provide for roof access via second floor mechanical room					Roof access to building is currently gained from ladders.	\$ 15,000
34	7	5	Boiler removal					Disassemble old boiler in basement and remove. Spare parts for Willson boiler.	\$ 5,000
35	3	5	Address kiln ventilation						\$ 5,000
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 382,349

	Morning Star			\$ 126,000	\$ 180,000	\$ 170,000	\$ -		\$ 1,261,404
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 8,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.	
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 5,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building. Evaluate storefronts.	
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.	
6	1, 2	1	Miscellaneous exterior signage	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage.	
7	2	1	Miscellaneous custodial equipment	\$ 4,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. New walk behind mower. 2nd arsenal unit in kitchen.	
8	2	1	Miscellaneous flooring	\$ 6,000	\$ 6,000	\$ 6,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).	
9	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
10	1, 2	1	Miscellaneous concrete repairs	\$ 25,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Sidewalk along bus turnaround and towards main back doors. Fix drainage issues. ADA ramp at front sidewalk.	
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
12	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 4,000	\$ 4,000	\$ 4,000		Cyclical repairs/replacement.	
13	4, 6	1	Miscellaneous landscape maintenance	\$ 6,000	\$ 6,000	\$ 6,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Remove shrubs on east side.	
14	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.	
15	2	1	Refurbish wood chip area	\$ 7,000	\$ 7,000	\$ 7,000		Annual replenishment. Approx. 4 inch	
16	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 15,000	\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. East side/vehicular fencing.	
17	2	3	Exterior soffit repairs	\$ 10,000				Cyclical repairs to address aging of building exterior.	
18	1, 2	3	Upgrade fire panel	\$ 3,000				Existing panel no longer supported by manufacturer.	
19	2	3	Replace controls air compressor	\$ 6,000				Expected end of life	
20	2	4	Replace lead boiler unit		\$ 40,000			Replace lead boiler unit. Location and plumbing to remain the same. Cost includes controls side as well.	
21	2	5	Replace the domestic hot water heater		\$ 30,000			Future replacement of the hot water heater. Original unit - end of useful life.	
22	1	5	Building re-key project		\$ 10,000	\$ 10,000		Complete building wide re-key. Security of building and main office. New key protocol. Phased over two years.	
23	2	5	New custodial tractor		\$ 30,000			Replacement and repair of obsolete and worn out equipment.	
24	2	5	Replace gym partition wall			\$ 90,000		Full replacement of original partition wall.	
25	2, 3, 5	5	Building mechanical upgrades					Add variable speed drives to 10 air handlers, replace boilers, change pneumatic controls to electronic controls on mechanical system and replace domestic hot water heater. Replace original 1993 HVAC equipment	\$ 600,000
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 661,404

Emily Dickinson				\$ 125,000	\$ 193,000	\$ 64,000	\$ -		\$ 1,910,559
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 25,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Bathroom plumbing work (sinks, fixtures & partitions)	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.	
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 5,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building. Evaluate storefronts.	
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping. Paint striping along fire lane and bus turnaround.	
6	1, 2	1	Miscellaneous exterior signage	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage.	
7	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.	
8	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). Music room.	
9	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
10	1, 2	1	Miscellaneous concrete	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Loading dock repairs.	
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
12	4, 6	1	Miscellaneous bleacher/partition wall repairs & service	\$ 1,000	\$ 2,000	\$ 3,000		Cyclical repairs/replacement.	
13	2	1	Miscellaneous landscape maintenance	\$ 6,000	\$ 6,000	\$ 6,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Drainage improvements. Sod repairs at bus turnaround.	
14	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Provide 3 options for teacher's desks. New lightweight folding tables. Cork board for Music room.	
15	1, 2	1	Refurbish wood chip area	\$ 8,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch	
16	1	1	Miscellaneous exterior fence repairs & upgrades	\$ 25,000	\$ -	\$ -		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. Enclose playground at bus loop. Include repairs to damaged swing set.	
17	2, 3	1	Replace electrical transformer	\$ 8,000				Preventative replacement of transformer. Replaced Morning Star last year. Same models. Similar conditions exist.	
18	1	2	Building re-key project	\$ 10,000	\$ 10,000			Complete building wide re-key. Security of building and main office. New key protocol. Phased over two years.	
19	2	2	Replace controls air compressor	\$ 6,000				Expected end of life	
20	2	4	Replace lead boiler unit		\$ 40,000			Replace lead boiler unit. Location and plumbing to remain the same. Cost includes controls side as well.	
21	2	5	Replace the domestic hot water heater		\$ 30,000			Future replacement of the hot water heater. Original unit - end of useful life.	
22	2	5	New custodial tractor		\$ 30,000			Replacement and repair of obsolete and worn out equipment.	
23	5	5	Building mechanical upgrades					Add variable speed drives to 10 air handlers, replace boilers, change pneumatic controls to electronic controls on mechanical system and replace domestic hot water heater. Replace original 1993 HVAC equipment	\$ 600,000
24	1	5	Parking lot replacement					Plan long term solution for flow & circulation	\$ 300,000
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 1,010,559

	Hyalite			\$ 79,000	\$ 117,000	\$ 67,000	\$ -		\$ 472,656
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED. Front light timers.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.	
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building. Evaluate storefronts and gym doors.	
5	1, 2	1	Miscellaneous parking lot/playground paint striping & maintenance	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.	
6	1, 2	1	Miscellaneous exterior signage	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage. ADA breakaway signage	
7	2	1	Miscellaneous custodial equipment	\$ 5,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. Including new versamatic stand-up vacuum and back pack vac. 4 Carpet drying fans.	
8	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).	
9	1, 2	1	Miscellaneous roof repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
10	1, 2	1	Miscellaneous concrete	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement. Sidewalk repairs. Flagpole repairs.	
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
12	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement.	
13	4, 6	1	Miscellaneous landscape maintenance	\$ 10,000	\$ 8,000	\$ 8,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation heads and spray zone adjustments. Maintenance and materials for front of building. Upgrade irrigation controller to Weathermatic. Replace landscape borders.	
14	2	1	Miscellaneous furniture replacement	\$ 4,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.	
15	2	1	Refurbish wood chip area	\$ 7,000	\$ 7,000	\$ 7,000		Annual replenishment. Approx. 4 inch	
16	1, 2	1	Refinish gym floor and classrooms	\$ 3,000	\$ 3,000	\$ 3,000		Annual gym finishing.	
17	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 10,000	\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. Kinder play area. Panic hardware on gates.	
18	2	3	Miscellaneous playground equipment	\$ 3,000				Repair/replacement of worn out equipment. Basketball backboards. Kick out mats at swings.	
19	4, 7	5	Gravel track around playfield		\$ 20,000			PAC project	
20	2	5	Custodial tractor		\$ 30,000				
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 472,656

	Meadowlark			\$ 86,000	\$ 119,000	\$ 63,000	\$ -		\$ 399,274
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 2,000	\$ 3,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 3,000	\$ 4,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.	
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 3,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.	
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.	
6	1, 2	1	Miscellaneous exterior signage	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage.	
7	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.	
8	2	1	Miscellaneous flooring	\$ 2,000	\$ 3,000	\$ 4,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).	
9	1, 2	1	Miscellaneous roof repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
10	1, 2	1	Miscellaneous concrete	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement. Cabinet doors in Rm 147	
12	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
13	4, 6	1	Miscellaneous landscape maintenance	\$ 15,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Maintenance and materials for landscape areas. Reduce landscape areas. Granite boulder at front entry.	
14	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Cubbies/lockers in teachers lounge.	
15	2	1	Refurbish wood chip area	\$ 5,000	\$ 5,000	\$ 5,000		Annual replenishment. Approx. 4 inch	
16	1, 2	1	Refinish gym floor and classrooms	\$ 3,000	\$ 3,000	\$ 3,000		Annual gym finishing.	
17	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 5,000	\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening. Additional North/South fencing.	
18	7	2	Miscellaneous playground equipment	\$ 10,000				Install new PAC purchased play equipment.	
19	7	2	Drinking fountains	\$ 10,000				Add two bottle filler units at playground doors.	
20	2	3	Building wide water softener		\$ 30,000			Address continual water fixture failures due to a hard water condition that causes mineral buildup. Also includes replacing trap primers building wide.	
21	2	3	New custodial tractor		\$ 30,000			Replacement and repair of obsolete and worn out equipment.	
22	2	5	Install variable speed drive on supply fan on Heat Recovery Ventilators						\$ 8,000
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 391,274

	Chief Joseph MS			\$ 172,000	\$ 207,000	\$ 139,000	\$ -		\$ 2,112,707
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 3,000	\$ 4,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 4,000	\$ 5,000	\$ 6,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Spare clay traps for art room sink.	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.	
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 35,000	\$ 3,000	\$ 3,000		Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building. Addresses front security modifications.	
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.	
6	1, 2	1	Miscellaneous exterior signage	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage.	
7	2	1	Miscellaneous custodial equipment	\$ 4,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. Eye wash stations in science rooms.	
8	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).	
9	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
10	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. New concrete dumpster pad. Concrete bollards near loading dock or curb. Concrete sidewalk at front flagpole area.	
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
12	4, 6	1	Miscellaneous landscape maintenance	\$ 5,000	\$ 10,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.	
13	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.	
14	2	1	Refurbish wood chip area	\$ 7,000	\$ 7,000	\$ 7,000		Annual replenishment. Approx. 4 inch	
15	1, 2	1	Refinish gym floor and classrooms	\$ 7,000	\$ 7,000	\$ 7,000		Annual gym finishing.	
16	2	2	Miscellaneous window blinds	\$ 10,000				Add blackout blinds in library	
17	6	2	Wash exterior windows	\$ 3,000				Wash exterior of windows. Especially 2nd floor.	
18	2	3	Glycol full replacement	\$ 60,000				Replace glycol throughout entire heating system. Includes strainer clean out and flushing of the system.	
19	1	4	Miscellaneous exterior fence repairs & upgrades	\$ -	\$ -	\$ 50,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.	
20	2	4	Hot water heater service and upgrade		\$ 30,000			Addition of second hot water heater to provide more storage. Maybe replace kitchen water heater.	
21	1	4	Exterior building shell upgrades		\$ 80,000	\$ 20,000		Replace EIFS panels with more permanent and stronger material (metal siding/cement boards). Bird damage to EIFS has become excessive and a long term solution is in need. Phased approach to identify best solution.	
22	5	5	Upgrade HVAC controller		\$ 25,000			Convert JCI controls to JACE N4 control. Include retro commissioning.	
23	7		North building expansion					Long term growth plan to add areas off aux gym that were eliminated during construction.	\$ 500,000
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 1,612,707

	Sacajawea MS			\$ 118,000	\$ 130,000	\$ 72,000	\$ -		\$ 1,993,423
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 6,000	\$ 6,000	\$ 6,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 8,000	\$ 8,000	\$ 8,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Cracked floor sink in custodial office	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.	
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 2,000	\$ 5,000	\$ 5,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.	
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.	
6	1, 2	1	Miscellaneous exterior signage	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage.	
7	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.	
8	2	1	Miscellaneous flooring	\$ 6,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). New carpet beginning in grade wings. Carpet to match 2017 expansion. Cafeteria flooring and base.	
9	1, 2	1	Miscellaneous roof repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
10	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement.	
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 1,000	\$ 1,000	\$ 3,000		Cyclical repairs/replacement.	
12	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement.	
13	4, 6	1	Miscellaneous landscape maintenance	\$ 10,000	\$ 8,000	\$ 8,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation repairs to west side of property (old system). Add walking path from access road to connect to perimeter path.	
14	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Café tables. Music stands replacement. Orchestra chairs.	
15	1, 2	1	Refinish gym floor and classrooms	\$ 7,000	\$ 7,000	\$ 7,000		Annual gym finishing.	
16	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 5,000	\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.	
17	5	2	Remove/reinstall various failed window units	\$ 8,000				On-going failed window replacements.	
18	1	2	Security cameras	\$ 10,000				Additional exterior security cameras.	
19	7	3	Softball field improvements	\$ 30,000				Rehab fields. Address infield and outfield areas. Repair backstops, dugouts and stands as needed.	
20	2	5	Hot water heater service and upgrade		\$ 30,000			Possible addition of second hot water heater to provide more storage. Maybe replace kitchen water heater.	
21	2	5	New custodial mower		\$ 30,000			Replace old Grasshopper. Existing mower is over 20 years old.	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 1,993,423

	Bozeman High School			\$ 285,000	\$ 733,000	\$ 173,000	\$ -		\$ 2,721,000
#	FCI Category	Priority	Description	FY19	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 20,000	\$ 10,000	\$ 10,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading interior/exterior lights to LED.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 40,000	\$ 20,000	\$ 20,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Tie in FCS to commercial kitchen boiler. Supplemental heat to art kiln room.	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 15,000	\$ 10,000	\$ 10,000		Cyclical repainting of various areas. Repaint Hawk courtyard	
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 10,000	\$ 10,000	\$ 10,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.	
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 10,000	\$ 10,000	\$ 10,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.	
6	1, 2	1	Miscellaneous exterior signage	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical replacement and additions to exterior signage.	
7	2	1	Miscellaneous custodial equipment	\$ 30,000	\$ 20,000	\$ 20,000		Replacement and repair of obsolete and worn out equipment. New Scag mower, floor scrubbers and accessories.	
8	2	1	Miscellaneous flooring	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).	
9	1, 2	1	Miscellaneous roof repairs	\$ 10,000	\$ 8,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc. Shop roof leaks. Long term H wing roof replacement.	
10	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
11	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
12	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 10,000	\$ 10,000	\$ 10,000		Cyclical repairs/replacement.	
13	4, 6	1	Miscellaneous landscape maintenance	\$ 30,000	\$ 15,000	\$ 10,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation repairs.	
14	2	1	Miscellaneous furniture replacement	\$ 30,000	\$ 20,000	\$ 20,000		Cyclical replacement of old furniture.	
15	1, 2	1	Refinish gym floor	\$ 30,000	\$ 30,000	\$ 30,000		Annual gym finishing. Coordinate refinish with bleacher replacement.	
16	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 5,000	\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.	
17	1, 2	4	Replacement and upgrades to security cameras	\$ 10,000				Annual cyclical upgrades to address failed camera units and to increase coverage.	
18	2	2	Replace drinking fountains	\$ 15,000				Replace Hawk Gym spit sink with bottle refill model.	
19	1, 2	1	New bleachers in South Gym		\$ 500,000			Replace bleachers in south gym with new ADA accessible bleachers with proper handrails.	
20	2	2	Replace electrical transformer		\$ 25,000			Excessive heat from transformer in boys south gym locker room	
21	5	3	Upgrade HVAC control to JACE N4		\$ 27,000			Replace Andover front end with Tridium N4 front end.	
22	2	5	Add variable speed drive to the south irrigation well pump					Increase pumping efficiency and reduce potential system damage.	\$ 6,000
23	2	5	Replace F-wing boiler heater water circ pumps						\$ 40,000
24	2, 5	5	Replace existing domestic water boiler and storage tank with high efficiency water heaters					Demo could be expensive due to size of tank and boiler	\$ 100,000
25	2, 5	5	Replace failing Taco pump in H-wing boiler						\$ 15,000
26	2, 5	5	Replace B-Wing Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 165,000
27	2, 5	5	Replace C-Wing Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 135,000

28	2, 5	5	Replace E-Wing Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 180,000
29	2, 5	5	Replace D-Wing Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 45,000
30	2, 5	5	Replace J-Wing Library Unit Ventilators and replace pneumatic controls with electronic controls					To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 225,000
31	2, 5	5	Replace windows B,C, D, E wings					All windows are single pane, with frames/window components requiring more frequent repairs	\$ 750,000
32	2, 5	5	Replace south gym HVAC system					Replace failing overhead Heating and Ventilating Units with a separate stand-alone unit.	\$ 500,000
33	2, 5	5	Replace HVAC system for wood, metal and auto shops					Replace failed heating and ventilation units for this area	\$ 150,000
34	2, 5	5	Provide mechanical cooling for the drafting lab.					Provide A/C for this area due to the number of computers and electronics that are being utilized.	\$ 125,000
35	2, 5	5	2016 - Construct Fire Separation Walls at Senior Hall and B/C Wing Hall per Renovation Project Requirements					2016 is the timing required to provide fire separation between various areas of the campus	\$ 250,000
36	2, 5	5	Replacing south cafeteria walk-in coolers condensing units					Change water cooled units with a air cooled unit to conserve domestic water usage.	\$ 35,000
	All	100	Unfunded FCI deficiencies					FCI Report Renewal Cost minus funded projects.	\$ 7,228,291
								Total building unfunded deficiencies	\$ 9,949,291

☐ Addressed with BHS bond renovation & deferred maintenance budget

Willson Building				\$ 62,250	\$ 186,750	\$ 249,000	\$ 87,000	\$ 56,000	\$ -		\$ 4,430,664
#	FCI Category	Priority	Description	Elementary Building Reserve (25%)	High School Building Reserve (75%)	Total Building Reserve Funds	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2, 3	1	New storefront and doors at West gym entrance	\$ 15,000	\$ 45,000	\$ 60,000				Update gym space for proper occupancy and emergency exiting. ADA compliant door and actuators. New doors and hardware at both north and south exits.	
3	1, 2, 3, 5	1	Exterior building repairs	\$ 15,000	\$ 45,000	\$ 60,000				Repair, maintenance and restoration of Willson Building. Original structure is showing signs of aging and deterioration. Project would address decades of deferred maintenance to ensure the safety and security of the public and staff.	
4	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 8,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.	
5	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 2,000	\$ 6,000	\$ 8,000	\$ 8,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.	
6	2, 6	1	Miscellaneous interior/exterior painting	\$ 750	\$ 2,250	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repainting of various areas. Gym painting.	
7	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 1,250	\$ 3,750	\$ 5,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.	
9	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 750	\$ 2,250	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.	
10	1, 2	1	Miscellaneous exterior signage	\$ 250	\$ 750	\$ 1,000	\$ 1,000	\$ 1,000		Cyclical replacement and additions to exterior signage.	
11	2	1	Miscellaneous custodial equipment	\$ 500	\$ 1,500	\$ 2,000	\$ 3,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.	
12	2	1	Miscellaneous flooring	\$ 750	\$ 2,250	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).	
13	1, 2	1	Miscellaneous roof repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.	
15	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 1,500	\$ 4,500	\$ 6,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.	
16	4, 6	1	Miscellaneous landscape maintenance	\$ 2,000	\$ 6,000	\$ 8,000	\$ 8,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.	
17	2	1	Miscellaneous furniture replacement	\$ 1,250	\$ 3,750	\$ 5,000	\$ 4,000	\$ 3,000		Cyclical replacement of old furniture.	
18	1, 2	1	Refinish gym floor and offices	\$ 3,750	\$ 11,250	\$ 15,000	\$ 10,000	\$ 10,000		Annual gym finishing and commons area, adult ed offices and IT offices.	
19	7	2	Miscellaneous window blinds	\$ 1,500	\$ 4,500	\$ 6,000				Repair/replace various interior blinds to comply with district security guidelines.	
21	1, 2	2	Replace fire sprinkler heads	\$ 3,500	\$ 10,500	\$ 14,000				Sprinkler heads were recalled and require replacement. Includes all areas but auditorium, the library and corridors which were addressed during renovation projects.	
22	2	2	Exterior site improvements	\$ 10,000	\$ 30,000	\$ 40,000	\$ 20,000			New concrete areas around perimeter of building. Front entry stairs, railings and landings. Also new flagpole. Rear (SW) entrance. New stoop outside converted stairwell door. ADA ramp and handrail. Mechanical yard screening. Sidewalk at NW corner of building adjacent to ADA stall. Sidewalk at north gym egress connecting to parking lot. Includes new bike racks.	
23	1	3	Miscellaneous exterior fence repairs & upgrades	\$ -	\$ -		\$ 5,000	\$ 5,000		Installation, repairs and upgrades to perimeter and security fencing. Includes both pedestrian and vehicular gates and openings. Also includes trash enclosures, bollards and equipment screening.	
24	3	5	Underground utility survey							Prepare an underground survey document to better identify all subsurface utilities	\$ 5,000
25	5	5	Backup-Generator for IT							Supply back-up generator for emergency power supply to maintain the servers. May become unnecessary if funding for HS#2 is approved	\$ 100,000
27	5	5	Replace HVAC system with variable refrigerant volume system							The current ventilators in each room are circa 1938 and are in dire need of replacement. This will address both the heating/cooling and ventilation\	\$ 1,750,000
28	6	5	Main St street and pedestrian lights							Installing new street light standards. Connection between downtown and midtown districts. Utilize downtown TIFF funds. Final amount is still uncertain	
			Unfunded FCI repairs							FCI report renewal cost minus funded projects	\$ 2,575,664

Willson Auditorium				\$ 5,000	\$ 15,000	\$ 20,000	\$ 47,000	\$ 12,000	\$ 35,000		\$ 40,000
#	FCI Category	Priority	Description	Elementary Building Reserve (25%)	High School Building Reserve (75%)	Total Building Reserve Funds	FY20	FY21	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading lights to LED.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.	
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 750	\$ 2,250	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repainting of various areas.	
4	2	1	Miscellaneous auditorium shop equipment	\$ 500	\$ 1,500	\$ 2,000	\$ 1,000	\$ 1,000		Replacement and repair of obsolete and worn out equipment.	
5	2	1	Miscellaneous flooring	\$ 500	\$ 1,500	\$ 2,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement of various flooring. Includes refinishing and/or sealing.	
6	1, 2	1	Miscellaneous auditorium repairs & service	\$ 750	\$ 2,250	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement of seats, stage, handrails, etc.	
7	7	1	Auditorium live feed equipment	\$ -	\$ -		\$ 5,000			Provide for the ability to broadcast auditorium events into library and/or boardroom. Also includes providing feed into gym. Will require wifi upgrades in gymnasium.	
8	2	1	New Equipment (Sound Shell/Clouds)	\$ -	\$ -		\$ 25,000			Replace old heavy equipment.	
9	2	1	Exterior door replacement	\$ -	\$ -		\$ 5,000			Replace east egress door that is damaged and difficult to operate.	
10	2	5	Replace all soft goods						\$ 25,000	Replace stage curtains. Existing are worn out and colors are mismatched. Utilize auditorium capital campaign funds.	
11	2	5	Fly loft						\$ 10,000	Replace original timber planks with steel. Utilize auditorium capital campaign funds.	
12	7	5	Auditorium trap door							Provide for additional storage and accessibility from stage to basement	\$ 30,000
13	7	5	Auditorium office renovations/relocation							Provide for larger more suitable office space for full time auditorium tech position.	\$ 10,000

Support Services				\$ 48,500	\$ 48,500	\$ 97,000	\$ 16,000	\$ 16,000	\$ -	\$ 507,414
#	FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	FY20	FY21	Other Funds	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repainting of various areas. Includes repainting kitchen floor with epoxy paint.
4	1, 2, 7	1	Miscellaneous doors, hardware, electronic access and security upgrades	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000		Repairs and replacement of aging doors and frames. Electronic locks repairs and maintenance. Upgrades as needed to ensure safe and secure entries into the building.
5	1, 2	1	Miscellaneous asphalt repairs & maintenance.	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical repairs to asphalt surfaces. Includes parking lot & playground paint striping.
6	1, 2	1	Miscellaneous roof repairs	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs to roof, snow cleats, down spouts, etc.
7	4, 6	1	Miscellaneous landscape maintenance	\$ 2,500	\$ 2,500	\$ 5,000	\$ 4,000	\$ 4,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Includes irrigation system repairs.
8	5, 7	1	PV array installation	\$ 32,500	\$ 32,500	\$ 65,000				Design completed in 2018.
9	4	2	Install makeup feed water meter	\$ 750	\$ 750	\$ 1,500				Monitor water consumption of high pressure boiler to assist in chemistry control and help reveal leaks when they occur.
10	1	2	Install system to better perform pressure relief valve testing	\$ 750	\$ 750	\$ 1,500				Current access to test handle is not safe. Have a cable/pulley system installed to perform test from ground level.
11	1	2	Install automatic chemistry addition system for high pressure boiler	\$ 2,500	\$ 2,500	\$ 5,000				This will properly maintain boiler water chemistry which will extend boiler life.
12	1	3	Install maintenance platform adjacent to high pressure boiler	\$ 1,500	\$ 1,500	\$ 3,000				Operator currently has to step on and over piping mounted to the floor to gain access to valves during operation. At times the pipes are hot enough to cause burns and also cause ankle from stepping on them which is required at times. The platform would cover all piping allowing for safe access to all valve needed to operate boiler.
13	2	5	New mail van							Current van is approaching end of life cycle
14	7	5	Construct an exterior bus parking garage and maintenance shop.							Provide for covered and heated parking for the current vehicle fleet to reduce maintenance and replacement cost. Maintenance shop will aid in the surplus and auction process. Need overnight vehicle parking. Drivers ed cars. 2 heated bays (1 for delivery van and 1 for maintenance)
Unfunded FCI repairs										FCI report renewal cost minus funded projects
										\$ 297,414

Bus Barn				\$ -	\$ -	\$ -	\$ 70,000		\$ -
#	FCI Category	Priority	Description	FY20	FY21	FY22	Other Funds	Comments	Unfunded / Unscheduled
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs				\$ 10,000	Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED. Also upgrades to interior lights.	
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs				\$ 5,000	Cyclical repairs/replacement of mechanical/plumbing fixtures.	
3	2, 6	1	Miscellaneous interior/exterior painting				\$ 2,000	Interior walls. Clean up occupied office areas.	
4	2	1	Miscellaneous flooring				\$ 6,000	Cyclical repairs/replacement of various flooring. Install new carpet. 1st floor main room and break room (walk off possibly).	
5	1, 2	1	Miscellaneous roof repairs				\$ 3,000	Cyclical repairs to roof, snow cleats, down spouts, etc. Add gutters and downspouts to bus barn. Pipe downspouts subsurface to detention area(s).	
6	4, 6	2	Miscellaneous landscape maintenance				\$ 4,000	Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.	
7	7	2	Additional asphalt drive loop around south side of bus barn.				\$ 40,000	Add additional drive around south side of barn to allow for greater flexibility of bus parking and circulation. Plus employee parking addition.	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 81,837

District Wide				\$ 40,000	\$ 40,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -
				Scheduled Projects							
#	FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	FY20	FY21	FY22	Other Funds	Unfunded / Unscheduled
1		1	Elementary #9 PAR (Preliminary Arch Report) & Ed spec update	\$ 30,000	\$ 30,000	\$ 60,000					Facilities condition inventory (FCI) to be completed every 3 years. Building/site assessments to be performed by our consultant team including architectural, mechanical, electrical, structural and civil.
2	1, 2	1	Asphalt maintenance program	\$ 10,000	\$ 10,000	\$ 20,000					Setup up maintenance program to address all parking lots in 2020

Bozeman Public Schools



2019-20 Adopted Budget

Appendix 2: Notice of Intent to Increase Permissive Levies

The following Notice of Intent to Increase Permissive Levies was published in the Bozeman Chronicle on March 19, 2019 in accordance with 20-9-116, MCA.

BOZEMAN SCHOOL DISTRICT #7
NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
March 2019

The Bozeman School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies—both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies:

ELEMENTARY:

Fund	Current Year Levies		All Funds - Actual \$, Prior Year TV			
	\$	Mills	Change \$	Change Mills	Est. Annual	Est. Annual
					Tax Impact	Tax Impact
					\$100K home	\$200K home
General - Permissive	\$ 6,365,391	40.75	\$ (207,630)	(1.33)	\$ (1.80)	\$ (3.60)
General - Voted	6,590,344	42.19	217,000	1.39	1.88	3.76
Transportation	1,344,524	8.61	(106,332)	(0.68)	(0.92)	(1.84)
Tuition	285,279	1.83	4,721	0.03	0.04	0.08
Technology	468,574	3.00	-	-	-	-
Debt Service	5,724,623	36.65	18,834	0.12	0.16	0.32
Building Reserve Permissive	60,000	0.38	373,559	2.40	3.24	6.48
Building Reserve Voted	1,440,000	9.22	560,000	3.58	4.83	9.66
Grand Total - Elementary	\$ 22,278,736	142.63	\$ 860,152	5.51	\$ 7.43	\$ 14.86

HIGH SCHOOL:

Fund	Current Year Levies		All Funds - Actual \$, Prior Year TV			
	\$	Mills	Change \$	Change Mills	Est. Annual	Est. Annual
					Tax Impact	Tax Impact
					\$100K home	\$200K home
General - Permissive	\$ 3,982,433	21.21	\$ 23,825	0.12	\$ 0.16	\$ 0.32
General - Voted	3,366,592	17.93	260,000	1.38	1.86	3.72
Transportation	569,406	3.03	(67,971)	(0.36)	(0.49)	(0.98)
Tuition	223,638	1.19	2,079	0.01	0.01	0.02
Adult Ed	304,661	1.62	22,085	0.12	0.16	0.32
Technology	200,000	1.06	-	-	-	-
Flexibility	-	-	13,000	0.07	0.09	0.18
Debt Service	10,545,992	54.12	35,637	0.16	0.22	0.44
Building Reserve Permissive	179,944	0.96	28,700	0.15	0.20	0.40
Building Reserve Voted	1,470,056	7.83	179,944	0.96	1.30	2.60
Grand Total - High School	\$ 20,842,722	108.95	\$ 497,299	2.61	\$ 3.51	\$ 7.02

K12 TOTALS \$ 43,121,457 251.58 \$ 1,357,451 8.12 \$ 10.94 \$ 21.88

The Permissive Building Reserve levies and associated funding will be used to finance projects identified in the District's Capital Projects Plan and improvements to school and student safety.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.

Bozeman Public Schools



2019-20 Adopted Budget

Appendix 3: Bozeman Elementary Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman Elementary District's official adopted budget for FY2019-20.



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

ANB		Taxable Valuation
EL	HS	
District: 5,036	N/A	186,201,043

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Mike Waterman

(Signature)

(Date)

Chairperson, School Trustees:

Andy Willett

(Signature)

(Date)

County Superintendent:

Matthew Henry

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY 2020

16 Gallatin

Submit ID:

0350 Bozeman Elem

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	34,246,657.00	3,144,436.20	10%	9.18%	0.00	20,795,728.86	13,450,928.14	72.24
10 Transportation	2,266,644.00	453,328.80	20%	20.00%	244,404.83	624,333.42	1,397,905.75	7.51
11 Bus Depreciation	299,583.00	0.00	N/A	0.00%	299,083.12	499.88	0.00	0.00
13 Tuition	280,000.00		N/A		1,050.00	0.00	278,950.00	1.50
14 Retirement	5,150,000.00	1,030,000.00	20%	20.00%	547,392.23	4,602,607.77		
17 Adult Education	0.00	0.00	35%	0.00%	0.00	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,041,160.00	0.00	N/A	0.00%	453,015.55	29,541.32	558,603.13	3.00
29 Flexibility	4,000.00	0.00	N/A	0.00%	0.00	4,000.00	0.00	0.00
61 Building Reserve	3,485,652.00	0.00	N/A	0.00%	1,401,422.20	84,229.80	2,000,000.00	10.74
Total of All Funds	46,773,696.00	4,627,765.00			2,946,367.93	26,140,941.05	17,686,387.02	94.99

50 Debt Service								
Tax Jurisdiction								
2006	6,244,182.00	0.00	20-9-438	0.00%	485,168.01	4,000.00	5,755,013.99	30.91



Budget Report

FY 2020

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0350 Bozeman Elem

Submit ID:

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

E1	BOZEMAN K-6	3,939
M1	BOZEMAN 7-8	1,097

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	13,278,059.14
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	1,146,436.68
D.	At Risk Student	(I-D)	69,830.19
E.	Indian Education For All	(I-E)	110,590.56
F.	American Indian Achievement Gap	(I-F)	27,432.00
G.	Data For Achievement	(I-G)	105,907.08
H.	State Spec Ed Allowable Cost Pymt to Districts	(I-H)	1,584,619.78
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	115,253.00
K.	District GTB Subsidy Per High School Base Mill	(I-K)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	4,880
B.	BASE Budget Limit	(II-B)	26,381,926.70
C.	Maximum Budget Limit	(II-C)	32,996,792.58
D.	Over-BASE Levy As Submitted on Budget	(II-D)	6,590,344.06
E.	Adopted Budget	(II-E)	33,359,251.00

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	27,442,528.44
H.	Maximum Budget Limit	(II-H)	34,334,266.37
I.	Highest Budget Without a Vote	(II-I)	34,131,657.40
J.	Highest Budget	(II-J)	34,334,266.37
K.	Highest Voted Amount	(II-K)	202,608.97
L.	Amount Approved on Ballot by Voters	(II-L)	115,000.00
M.	Adopted Budget	(II-M)	34,246,657.00



Budget Report

FY 2020

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0350 Bozeman Elem

Submit ID:

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)		3,064,157.78
B.	TIF Operating Reserve (962)	(III-B)		80,278.42
C.	Excess Reserves	(III-C)		0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00	
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00	
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)		0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00	
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00	
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00	
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)		3,144,436.20

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		34,246,657.00
1.	BASE Budget Limit	(V-A1)	27,442,528.44	
2.	Over-BASE Budget	(V-A2)	6,804,128.56	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		13,278,059.14
1.	Direct State Aid Paid By State	(V-B1)	13,278,059.14	
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Quality Educator	(V-C)		1,146,436.68
D.	At Risk Student	(V-D)		69,830.19
E.	Indian Education For All	(V-E)		110,590.56
F.	American Indian Achievement Gap	(V-F)		27,432.00
G.	Data For Achievement	(V-G)		105,907.08
H.	Special Education Allowable Cost Payment	(V-H)		1,584,619.78
I.	Remaining Fund Balance Available	(V-I)		0.00
J.	Non-Levy Revenue and Funding Sources	(V-J)		193,008.38
1.	Actual Non-Levy Revenue	(V-J1)	119,490.02	
2.	Anticipated Non-Levy Revenue	(V-J2)	0.00	
3.	TIF Applied To BASE Budget	(V-J3)	0.00	
4.	Excess Levy BASE	(V-J4)	73,518.36	
K.	Other Non-Levy Revenue and Funding Sources	(V-K)		0.00
L.	BASE Levy Requirements	(V-L)		10,926,644.63
1.	State Guaranteed Tax Base Aid	(V-L1)	4,205,581.97	
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-L2)	6,721,062.66	
M.	**Subtotal of BASE Budget Revenue	(V-M)		27,442,528.44

Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)		0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)		74,263.08
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00	
2.	Tuition	(V-O2)	0.00	



Budget Report

FY 2020

16 Gallatin

Submit ID:

0350 Bozeman Elem

3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O3)	0.00	
4.	Oil & Gas Revenues	(V-O4)	0.00	
5.	TIF Applied To Over-BASE Budget	(V-O5)	0.00	
6.	Excess Levy Over-BASE	(V-O6)	74,263.08	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-P)		6,729,865.48
Q.	Subtotal of Over-BASE Revenue and Funding Sources	(V-Q)		6,804,128.56

Mill Levies:

R.	District Non-Isolated Mills	(V-R)		0.00
S.	BASE Mills - Elementary	(V-S)		36.10
T.	BASE Mills - High School	(V-T)		0.00
U.	Over-BASE Mills	(V-U)		36.14
	1. District Property Tax Levy Mills	(V-U1)	36.14	
	2. Flexible Non-Voted Levy Authority	(V-U2)	0.00	
V.	Total General Fund Mills	(V-V)		72.24

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

01 General Fund

Adopted Budget	0001	34,246,657.00
----------------	------	---------------

Budget Uses

Expenditure Budget	0002	34,246,657.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	80,278.42

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	13,278,059.14
Quality Educator	3111	1,146,436.68
At Risk Student	3112	69,830.19
Indian Education For All	3113	110,590.56
American Indian Achievement Gap	3114	27,432.00
State Spec Ed Allowable Cost Pymt to Districts	3115	1,584,619.78
Data For Achievement	3116	105,907.08
State Guaranteed Tax Base Aid	3120	4,205,581.97

Actual Non-levy Revenue and Funding Sources

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	119,490.02
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue and Funding Sources - BASE

Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
BASE Excess Levy Amount	0177	73,518.36
Coal Gross Proceeds	1123	0.00
School Block Grant State Lands	3448	0.00
School Block Grant Coal Mitigation	3449	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Over-BASE Excess Levy Amount	0178	74,263.08



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

Individual Tuition	1310	0.00
Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00
Other Non-levy Revenue		
District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Levies		
Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	6,721,062.66
Over-BASE Levy	1110(c)	6,729,865.48
District Tax Levy	1110	13,450,928.14
Total Estimated Revenues to Fund Adopted Budget	0004	34,246,657.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

10 Transportation Fund

Adopted Budget	0001	2,266,644.00
Budget Uses		
Expenditure Budget	0002	2,266,644.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	566,212.20
Contingency	0006	56,621.22
Over-Schedule	0011	1,643,810.58
Fund Balance for Budget	TFS48	697,733.63
Operating Reserve	0961	453,328.80
Unreserved Fund Balance Reappropriated	0970	244,404.83
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	311,416.71
State On-Schedule Trans Reimb	3210	311,416.71
District Tax Levy	1110	1,397,905.75
District Mills	999	7.51
Total Estimated Revenues to Fund Adopted Budget	0004	2,266,644.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

11 Bus Depreciation Fund

Adopted Budget	0001	299,583.00
Budget Uses		
Expenditure Budget	0002	299,583.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	299,083.12
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	299,083.12
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	499.88
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	299,583.00

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	N/A	NA
Total					0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

13 Tuition Fund

Adopted Budget	0001	280,000.00
Budget Uses		
Expenditure Budget	0002	280,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,050.00
Unreserved Fund Balance Reappropriated	0970	1,050.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	278,950.00
District Mills	999	1.50
Total Estimated Revenues to Fund Adopted Budget	0004	280,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

14 Retirement Fund

Adopted Budget	0001	5,150,000.00
Budget Uses		
Expenditure Budget	0002	5,150,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,577,392.23
Operating Reserve	0961	1,030,000.00
Unreserved Fund Balance Reappropriated	0970	547,392.23
Estimated Funding Sources		
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	4,601,107.77
Total Estimated Revenues to Fund Adopted Budget	0004	5,150,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

17 Adult Education Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

28 Technology Fund

Adopted Budget	0001	1,041,160.00
Budget Uses		
Expenditure Budget	0002	1,041,160.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	453,015.55
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	453,015.55
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	750.51
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State Technology Aid	3281	28,790.81
District Tax Levy	1110	558,603.13
District Mills	999	3.00
Total Estimated Revenues to Fund Adopted Budget	0004	1,041,160.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

29 Flexibility Fund

Adopted Budget	0001	4,000.00
Budget Uses		
Expenditure Budget	0002	4,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	4,000.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	4,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

2006

Taxable Value		186,201,043.00
Adopted Budget	0001	6,244,182.00
Budget Uses		
Expenditure Budget	0002	6,244,182.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	474,300.00
Fund Balance for Budget	TFS48	10,868.01
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	10,868.01
TIF Fund Balance Reappropriated	0973	474,300.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	4,000.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	5,755,013.99
Jurisdiction Mills	999	30.91
Total Estimated Revenues to Fund Adopted Budget	0004	6,244,182.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

2006

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/20	Principal	Interest	Agent Fees
Elementary Bond	07/30/2012	06/01/2032	10,000,000.00	6,495,000.00	455,000.00	194,550.00	750.00
Elementary Bond	01/10/2013	06/01/2032	16,375,000.00	11,080,000.00	730,000.00	430,468.76	750.00
Elementary Refunding Bond	08/20/2014	06/30/2019	6,745,000.00	5,495,000.00	835,000.00	179,037.50	750.00
Elementary Refunding Bond	08/20/2014	06/30/2026	2,755,000.00	2,290,000.00	355,000.00	74,750.00	750.00
Elementary Refunding Bond	03/05/2015	06/01/2028	8,935,000.00	6,010,000.00	0.00	223,400.00	750.00
Elementary Bond	01/21/2016	06/30/2036	21,500,000.00	18,145,000.00	875,000.00	771,725.00	750.00
Elementary Refunding Bond	04/20/2017	06/01/2021	4,610,000.00	1,025,000.00	975,000.00	80,000.00	750.00
Total Bond Requirements							6,184,181.26

SIDs

Issue Type	Amount
Elementary	60,000.74
Total SID Requirements	60,000.74
Total Debt Service Requirements	0002 6,244,182.00



Budget Report

FY 2020

16 Gallatin

0350 Bozeman Elem

Submit ID:

61 Building Reserve Fund

Adopted Budget	0001	3,485,652.00
Budget Uses		
Expenditure Budget	0002	3,485,652.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	334,323.00
Fund Balance for Budget	TFS48	1,067,099.20
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	1,067,099.20
TIF Fund Balance Reappropriated	0973	334,323.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	7,500.66
BR Permissive Revenues Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.33
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
School Major Maintenance Aid (SMMA)	3283	76,728.81
State Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
Building Reserve Voted Levy	1110(a)	1,573,728.81
Building Reserve Permissive Levy	1110(b)	426,271.19
District Tax Levy	1110	2,000,000.00
District Mills	999	10.74
Building Reserve Voted Mills	0134	8.45
Building Reserve Permissive Mills	0135	2.29
Total Estimated Revenues to Fund Adopted Budget	0004	3,485,652.00

Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levy Type	Levied Thru Last Year	Maximum Levy	Levy Amount
05/07/2019	12,000,000.00	6	612	0.00	2,000,000.00	1,908,051.81
Total						<u>1,908,051.81</u>

Bozeman Public Schools



2019-20 Adopted Budget

Appendix 4: Bozeman High School Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman High School District's official adopted budget for FY2019-20.



Budget Report

FY 2020

16 Gallatin

0351 Bozeman H S

Submit ID:

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

ANB		Taxable Valuation
EL	HS	
District:	N/A	2,312
		223,747,892

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Mike Waterman

(Signature)

(Date)

Chairperson, School Trustees:

Andy Willett

(Signature)

(Date)

County Superintendent:

Matthew Henry

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY 2020

16 Gallatin

0351 Bozeman H S

Submit ID:

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	18,027,833.00	1,802,783.30	10%	10.00%	0.00	10,435,763.16	7,592,069.84	33.93
10 Transportation	1,017,216.00	203,443.20	20%	20.00%	107,917.37	329,929.94	579,368.69	2.59
11 Bus Depreciation	299,838.00	0.00	N/A	0.00%	299,337.98	500.02	0.00	0.00
13 Tuition	611,160.00		N/A		400,000.00	0.00	211,160.00	0.94
14 Retirement	3,050,000.00	610,000.00	20%	20.00%	594,476.33	2,455,523.67		
17 Adult Education	401,280.00	140,448.00	35%	35.00%	52,983.80	34,000.00	314,296.20	1.40
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	687,413.00	0.00	N/A	0.00%	470,677.89	16,735.11	200,000.00	0.89
29 Flexibility	4,000.00	0.00	N/A	0.00%	0.00	4,000.00	0.00	0.00
61 Building Reserve	6,933,547.00	0.00	N/A	0.00%	5,234,375.16	49,171.84	1,650,000.00	7.37
Total of All Funds	31,032,287.00	2,756,674.50			7,159,768.53	13,325,623.74	10,546,894.73	47.12

50 Debt Service

Tax Jurisdiction

2006	2,951,729.00	0.00	20-9-438	0.00%	0.00	1,500.00	2,950,229.00	11.39
2017A	8,474,657.00	0.00	20-9-438	0.00%	0.00	808,256.25	7,666,400.75	34.26



Budget Report

FY 2020

16 Gallatin

0351 Bozeman H S

Submit ID:

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit: H1 BOZEMAN HS 9-12 2,312

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	7,368,473.61
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	531,860.00
D.	At Risk Student	(I-D)	24,260.81
E.	Indian Education For All	(I-E)	50,771.52
F.	American Indian Achievement Gap	(I-F)	15,984.00
G.	Data For Achievement	(I-G)	48,621.36
H.	State Spec Ed Allowable Cost Pymt to Districts	(I-H)	472,920.51
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	N/A
K.	District GTB Subsidy Per High School Base Mill	(I-K)	97,296.00

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	2,254
B.	BASE Budget Limit	(II-B)	14,097,789.58
C.	Maximum Budget Limit	(II-C)	17,584,063.47
D.	Over-BASE Levy As Submitted on Budget	(II-D)	3,366,592.00
E.	Adopted Budget	(II-E)	17,684,592.00

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	14,521,011.20
H.	Maximum Budget Limit	(II-H)	18,101,619.71
I.	Highest Budget Without a Vote	(II-I)	18,027,833.67
J.	Highest Budget	(II-J)	18,101,619.71
K.	Highest Voted Amount	(II-K)	73,786.04
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	18,027,833.00



Budget Report

FY 2020

16 Gallatin

0351 Bozeman H S

Submit ID:

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	1,739,072.93
B.	TIF Operating Reserve (962)	(III-B)	63,710.37
C.	Excess Reserves	(III-C)	0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)	0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)	1,802,783.30

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)	18,027,833.00
1.	BASE Budget Limit	(V-A1)	14,521,011.20
2.	Over-BASE Budget	(V-A2)	3,506,821.80

Funding The BASE Budget:

B.	Direct State Aid	(V-B)	7,368,473.61
1.	Direct State Aid Paid By State	(V-B1)	7,368,473.61
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00
C.	Quality Educator	(V-C)	531,860.00
D.	At Risk Student	(V-D)	24,260.81
E.	Indian Education For All	(V-E)	50,771.52
F.	American Indian Achievement Gap	(V-F)	15,984.00
G.	Data For Achievement	(V-G)	48,621.36
H.	Special Education Allowable Cost Payment	(V-H)	472,920.51
I.	Remaining Fund Balance Available	(V-I)	0.00
J.	Non-Levy Revenue and Funding Sources	(V-J)	107,211.72
1.	Actual Non-Levy Revenue	(V-J1)	83,881.04
2.	Anticipated Non-Levy Revenue	(V-J2)	0.00
3.	TIF Applied To BASE Budget	(V-J3)	0.00
4.	Excess Levy BASE	(V-J4)	23,330.68
K.	Other Non-Levy Revenue and Funding Sources	(V-K)	0.00
L.	BASE Levy Requirements	(V-L)	5,900,907.67
1.	State Guaranteed Tax Base Aid	(V-L1)	1,795,111.20
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-L2)	4,105,796.47
M.	**Subtotal of BASE Budget Revenue	(V-M)	14,521,011.20

Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)	0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)	20,548.43
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00
2.	Tuition	(V-O2)	0.00



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3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O3)	0.00	
4.	Oil & Gas Revenues	(V-O4)	0.00	
5.	TIF Applied To Over-BASE Budget	(V-O5)	0.00	
6.	Excess Levy Over-BASE	(V-O6)	20,548.43	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-P)		3,486,273.37
Q.	Subtotal of Over-BASE Revenue and Funding Sources	(V-Q)		3,506,821.80

Mill Levies:

R.	District Non-Isolated Mills	(V-R)		0.00
S.	BASE Mills - Elementary	(V-S)		0.00
T.	BASE Mills - High School	(V-T)		18.35
U.	Over-BASE Mills	(V-U)		15.58
	1. District Property Tax Levy Mills	(V-U1)	15.58	
	2. Flexible Non-Voted Levy Authority	(V-U2)	0.00	
V.	Total General Fund Mills	(V-V)		33.93

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



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01 General Fund

Adopted Budget	0001	18,027,833.00
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Budget Uses

Expenditure Budget	0002	18,027,833.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	63,710.37

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	7,368,473.61
Quality Educator	3111	531,860.00
At Risk Student	3112	24,260.81
Indian Education For All	3113	50,771.52
American Indian Achievement Gap	3114	15,984.00
State Spec Ed Allowable Cost Pymt to Districts	3115	472,920.51
Data For Achievement	3116	48,621.36
State Guaranteed Tax Base Aid	3120	1,795,111.20

Actual Non-levy Revenue and Funding Sources

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	83,881.04
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue and Funding Sources - BASE

Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
BASE Excess Levy Amount	0177	23,330.68
Coal Gross Proceeds	1123	0.00
School Block Grant State Lands	3448	0.00
School Block Grant Coal Mitigation	3449	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Over-BASE Excess Levy Amount	0178	20,548.43



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Individual Tuition	1310	0.00
Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00
Other Non-levy Revenue		
District Levy - Dists of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Levies		
Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	4,105,796.47
Over-BASE Levy	1110(c)	3,486,273.37
District Tax Levy	1110	7,592,069.84
Total Estimated Revenues to Fund Adopted Budget	0004	18,027,833.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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Submit ID:

10 Transportation Fund

Adopted Budget	0001	1,017,216.00
Budget Uses		
Expenditure Budget	0002	1,017,216.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	299,481.76
Contingency	0006	29,948.18
Over-Schedule	0011	687,786.06
Fund Balance for Budget	TFS48	311,360.57
Operating Reserve	0961	203,443.20
Unreserved Fund Balance Reappropriated	0970	107,917.37
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	164,714.97
State On-Schedule Trans Reimb	3210	164,714.97
District Tax Levy	1110	579,368.69
District Mills	999	2.59
Total Estimated Revenues to Fund Adopted Budget	0004	1,017,216.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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0351 Bozeman H S

Submit ID:

11 Bus Depreciation Fund

Adopted Budget	0001	299,838.00
Budget Uses		
Expenditure Budget	0002	299,838.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	299,337.98
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	299,337.98
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	500.02
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	299,838.00

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	N/A	NA
Total					0.00



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0351 Bozeman H S

Submit ID:

13 Tuition Fund

Adopted Budget	0001	611,160.00
Budget Uses		
Expenditure Budget	0002	611,160.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	400,000.00
Unreserved Fund Balance Reappropriated	0970	400,000.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	211,160.00
District Mills	999	0.94
Total Estimated Revenues to Fund Adopted Budget	0004	611,160.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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16 Gallatin

0351 Bozeman H S

Submit ID:

14 Retirement Fund

Adopted Budget	0001	3,050,000.00
Budget Uses		
Expenditure Budget	0002	3,050,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,204,476.33
Operating Reserve	0961	610,000.00
Unreserved Fund Balance Reappropriated	0970	594,476.33
Estimated Funding Sources		
Interest Earnings	1510	2,000.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	2,453,523.67
Total Estimated Revenues to Fund Adopted Budget	0004	3,050,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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0351 Bozeman H S

Submit ID:

17 Adult Education Fund

Adopted Budget	0001	401,280.00
Budget Uses		
Expenditure Budget	0002	401,280.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	193,431.80
Operating Reserve	0961	140,448.00
Unreserved Fund Balance Reappropriated	0970	52,983.80
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	33,500.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	314,296.20
District Mills	999	1.40
Total Estimated Revenues to Fund Adopted Budget	0004	401,280.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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0351 Bozeman H S

Submit ID:

19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

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0351 Bozeman H S

Submit ID:

28 Technology Fund

Adopted Budget	0001	687,413.00
Budget Uses		
Expenditure Budget	0002	687,413.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	470,677.89
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	470,677.89
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,500.66
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State Technology Aid	3281	15,234.45
District Tax Levy	1110	200,000.00
District Mills	999	0.89
Total Estimated Revenues to Fund Adopted Budget	0004	687,413.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

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0351 Bozeman H S

Submit ID:

29 Flexibility Fund

Adopted Budget	0001	4,000.00
Budget Uses		
Expenditure Budget	0002	4,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	4,000.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	4,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

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0351 Bozeman H S

Submit ID:

50 Debt Service Fund

2006

Taxable Value		259,100,661.00
Adopted Budget	0001	2,951,729.00

Budget Uses

Expenditure Budget	0002	2,951,729.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	-157,274.21
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	2,950,229.00
Jurisdiction Mills	999	11.39
Total Estimated Revenues to Fund Adopted Budget	0004	2,951,729.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/20	Principal	Interest	Agent Fees
High School Refunding Bond	08/20/2014	06/30/2026	3,935,000.00	3,910,000.00	0.00	142,593.76	750.00
High School Refunding Bond	08/20/2014	06/30/2026	5,215,000.00	5,095,000.00	15,000.00	170,293.76	750.00
High School Refunding Bond	03/05/2015	06/01/2022	8,750,000.00	2,575,000.00	1,630,000.00	147,790.00	750.00
High School Refunding Bond	04/20/2017	06/01/2026	5,900,000.00	3,920,000.00	680,000.00	118,050.00	750.00
Total Bond Requirements							2,906,727.52

SIDs

Issue Type	Amount
High School	45,001.48
Total SID Requirements	45,001.48
Total Debt Service Requirements	0002 2,951,729.00



Budget Report

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0351 Bozeman H S

Submit ID:

2017A

Taxable Value		223,747,892.00
Adopted Budget	0001	8,474,657.00

Budget Uses

Expenditure Budget	0002	8,474,657.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	0.00
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	806,756.25
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	7,666,400.75
Jurisdiction Mills	999	34.26
Total Estimated Revenues to Fund Adopted Budget	0004	8,474,657.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/20	Principal	Interest	Agent Fees
High School Bond	08/03/2017	06/01/2037	100,000,000.00	92,900,000.00	3,615,000.00	4,052,150.00	750.00
High School Bond	09/04/2019	06/01/2035	25,000,000.00	25,000,000.00	0.00	806,006.25	750.75
Total Bond Requirements							8,474,657.00
Total Debt Service Requirements						0002	8,474,657.00



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0351 Bozeman H S

Submit ID:

61 Building Reserve Fund

Adopted Budget	0001	6,933,547.00
Budget Uses		
Expenditure Budget	0002	6,933,547.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	180,236.67
Fund Balance for Budget	TFS48	5,054,138.49
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	5,054,138.49
TIF Fund Balance Reappropriated	0973	180,236.67
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	12,500.24
BR Permissive Revenues Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.41
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
School Major Maintenance Aid (SMMA)	3283	36,671.19
State Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
Building Reserve Voted Levy	1110(a)	1,446,271.19
Building Reserve Permissive Levy	1110(b)	203,728.81
District Tax Levy	1110	1,650,000.00
District Mills	999	7.37
Building Reserve Voted Mills	0134	6.46
Building Reserve Permissive Mills	0135	0.91
Total Estimated Revenues to Fund Adopted Budget	0004	6,933,547.00

Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levy Type	Levied Thru Last Year	Maximum Levy	Levy Amount
05/03/2016	9,900,000.00	6	612	4,770,055.83	1,650,000.00	1,626,507.86
Total						<u>1,626,507.86</u>